

April 20, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Sub.: Submission of Outcome of voting results of Postal Ballot

Ref.: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form)

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- i) Outcome of voting results of Postal Ballot Notice dated March 16, 2024; and
- ii) Consolidated Scrutinizer's Report (Remote E-voting Result and Ballot form)

Please take the same on your record.

Thanking you.

Yours faithfully,

For Nippon Life India Asset Management Limited

Nilufer Shekhawat

Company Secretary & Compliance Officer

NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED

Details of voting results

Date of the Postal Ballot	:	15/03/2024
Total number of shareholders on record date	:	March 15, 2024, the cut-off date for reckoning the voting rights of the shareholders
		Total no. of shareholders - 1,87,122
No. of shareholders present in the meeting either in person or through proxy	:	
Promoters and Promoter Group	:	NA
Public	:	NA
No. of Shareholders attended the meeting through Video Conferencing	:	
Promoters and Promoter Group	:	NA
Public	:	NA



NILUFER
GAURAV
SHEKHAWAT

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cn=NILUFER GAURAV SHEKHAWAT
Date: 2024.04.20 21:15:22 +05'30'

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for Payment of Commission to Independent Directors							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	125880204	119938530	95.2799	119938530	0	100.0000	0.0000
	Poll	125880204	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	125880204	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	45090431	112573	0.2497	76758	35815	68.1850	31.8149
	Poll	45090431	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	45090431	0	0.0000	00	0	0.0000	0.0000
	Total	629998730	579079198	91.9175	579043383	35815	99.9938	0.0062

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Resolution required: (Ordinary/ Special)	SPECIAL - Remuneration of Managerial Personnel							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	459028095	459028095	100.0000	459028095	0	100.0000	0.0000
	Poll	459028095	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	459028095	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	125880204	119938530	95.2799	119712788	225742	99.8117	0.1882
	Poll	125880204	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	125880204	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	45090431	112627	0.2498	77106	35521	68.4613	31.5386
	Poll	45090431	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	45090431	0	0.0000	00	0	0.0000	0.0000
	Total	629998730	579079252	91.9175	578817989	261263	99.9549	0.0451

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cn=NILUFER GAURAV SHEKHAWAT
Date: 2024.04.20 21:16:02 +05'30'

M Siroya and Company **Company Secretaries**

A-103, Samved Building (Madhukunj), Near Ekta Bhoomi, Rajendra Nagar, Borivali (E), Mumbai-400 066
Telefax:+91 22 28706523; Mobile: 93243 10151; E-mail:siroyam@gmail.com; www.msiroya.com

SCRUTINIZER'S REPORT **(Postal Ballot Including E-voting)**

[Pursuant to Section 108 & Section 110 of Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Report to Ms. Nilufer Shekhawat, Company Secretary & Compliance Officer (Authorized person for Mr. Upendra Kumar Sinha) of M/s. Nippon Life India Asset Management Limited (CIN: L65910MH1995PLC220793), a company incorporated under the Companies Act, 1956 and having its Registered Office at 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (West), Mumbai 400 013 (hereinafter referred to as 'the Company') on the **POSTAL BALLOT** conducted by the Company to approve the businesses as mentioned in the Notice of Postal ballot dated March 16, 2024 ("Notice").

1. Pursuant to the provisions of the Companies Act, 2013 and rules framed thereunder (including any statutory modification/s or re-enactment thereof for the time being in force), and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of the members was sought for approval of businesses as mentioned in the Notice.
2. In terms of provisions of Section 110 of the Companies Act, 2013 read with the Rules, I was appointed as Scrutinizer by the Company on March 16, 2024, to conduct the Postal Ballot exercise for passing of the Ordinary and Special Resolutions as contained in the Notice. My responsibility as the Scrutinizer of the voting process is restricted only to scrutinize the e-voting process in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Postal Ballot Notice, based on the reports generated from the E-voting system provided by KFin Technologies Limited (Formerly known as KFin Technologies Private Limited) ("KFintech") the service provider.
3. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on March 15, 2024, the Company sent emails on March 21, 2024, to 1,79,314 Members who had registered their Email-Ids with the Company. In compliance with the General Circulars issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members for this Postal Ballot and the communication of assent / dissent of the members was taken through the remote e-voting system. However, in order to facilitate voting by members who may not be able to access e-voting facilities, the members were given option to send in the physical copy of Postal Ballot by post, as per the instructions contained in the Notice.

Annexure I

A	Postal Ballot	
1	Number of Forms received from Members	Nil
2	Number of Forms rejected/not considered for reasons as stated below: -	NA
	a. Incomplete Form	N.A
	b. Signature Mismatch	N.A
	Total Invalid Forms	N.A
	Number of Valid Forms (A)	Nil
B	Postal Ballot (Remote E-Voting)	
Resolution No. 1		
1	Number of members who participated in e-voting	944
2	Number of Remote E-Votes not considered/Abstained/invalid	23
3	Number of Valid Votes	923*
*Includes 2 members who have simultaneously voted in favour as well as against.		
Resolution No. 2		
1	Number of members who participated in e-voting	944
2	Number of Remote E-Votes not considered/Abstained/invalid	22
3	Number of Valid Votes	923*
*Includes 1 member who has simultaneously voted in favour as well as against.		

Annexure II

Analysis of Results of the Resolutions as set out in the Notice:

Item No. 1: Ordinary Resolution

1. Payment of Commission to Independent Directors:

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	759	NIL	759	579043383	NIL	579043383	99.99
Dissent	164	NIL	164	35815	NIL	35815	0.01
Total	923*	NIL	923*	579079198	NIL	579079198	100

* Includes 2 members who have simultaneously voted in favour as well as against.

Details of Invalid/ Abstained Votes:

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
Postal Ballot	0	0	0	0
Remote E-Voting	0	0	23	2050
Total	0	0	23	2050

Accordingly, out of the total valid votes polled through Postal Ballot Forms and E-Votes, **579043383** votes were cast **ASSENTING** to the Ordinary Resolution constituting 99.99(%) (Approx.) of the valid votes polled and 35815 votes were cast **DISSENTING** to the Ordinary Resolution constituting 0.01% (Approx.) of the valid votes polled.

Based on the above result, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice is passed with **Requisite Majority**

Item No. 2: Special Resolution

2. Remuneration of Managerial Personnel

Particulars	Number of members who have voted through			Number of corresponding votes			Percentage
	Remote e-votes	Postal Ballot Forms	Total	Remote e-votes	Postal Ballot Forms	Total	
Assent	763	NIL	763	578817989	NIL	578817989	99.95
Dissent	160	NIL	160	261263	NIL	261263	0.05
Total	923*	NIL	923	579079252		579079252	100

* Includes 1 member who has simultaneously voted in favour as well as against.

Details of Invalid/ Abstained Votes:

Mode of Voting	Invalid votes		Abstained Votes	
	No. of Members who have voted through Postal ballot & e-voting	No. of Votes	No. of Members who have abstained on voting through Postal ballot & e-voting	No. of Votes
Postal Ballot	0	0	0	0
Remote E-Voting	0	0	22	1997
Total	0	0	22	1997

Accordingly, out of the total valid votes polled through Postal Ballot Forms and E-Votes, 578817989 votes were cast **ASSENTING** to the Special Resolution constituting **99.95%** (Approx.) of the valid votes polled and 261263 votes were cast **DISSENTING** to the Special Resolution constituting **0.05%** (Approx.) of the valid votes polled.

Based on the above result, I report that the Special Resolution as set out in Item No. 2 of the Notice is passed with **Requisite Majority**.

The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to the Company Secretary/Authorized Person for preserving safely after the results of the postal ballot are declared.

**For M Siroya and Company
Company Secretaries**

**MUKESH
KUMAR
SIROYA**

Digitally signed by MUKESH KUMAR SIROYA
DN: c=IN, postalCode=400066,
st=MAHARASHTRA, street=MUMBAI, o=MUMBAI,
ou=Personal,
serialNumber=15ed05278c342cc2eeba8691f6
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email=SIROYAM@GMAIL.COM, cn=MUKESH
KUMAR SIROYA,
Date: 2024.04.20 20:54:21 +05'30'

**Mukesh Siroya
Company Secretary
Membership No. FCS 5682;
CP No. 4157
UDIN: F005682F000200063
PR No.: 1075/ 2021**

**Place: Mumbai
Date April 20, 2024**

**Countersigned
For Nippon Life India Asset Management Limited**

**NILUFER
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SHEKHAWAT**

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SHEKHAWAT
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1966c3c440dbae011d0646a0a289857c71d
8c4950, cn=NILUFER GAURAV SHEKHAWAT
Date: 2024.04.20 21:11:31 +05'30'

**Nilufer Shekhawat
Company Secretary & Compliance Officer
(Authorized person for Mr. Upendra Kumar Sinha)**

**Place: Mumbai
Date: April 20, 2024**