

## Payment Modes and their efficiency

Lump Sum Transactions - Liquid Schemes					
SI No	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI	All Banks	1.15 PM	T	T-1
2	Net Banking *	All Banks	1.15 PM	T	T-1/T
3	RTGS	All Banks	1.15 PM	T	T-1
4	NEFT	All Banks	1.15 PM	T	T-1
5	Nach Mandate <sup>^</sup>	All Banks	1.30 PM	T+1	T/T+1
6	Legacy ECS <sup>^</sup>	All Banks	1.30 PM	T+3	T+2/T+3
7	Cheque	All Banks	1.30 PM	T+3	T+2/T+3

Lump Sum Transactions- Non-Liquid					
SI No	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI	All Banks	2.20 PM	T	T
2	Net Banking *	All Banks	2.45 PM	T	T/T+1
3	RTGS	All Banks	2.45 PM	T	T
4	NEFT	All Banks	2.45 PM	T	T
5	Nach Mandate <sup>^</sup>	All Banks	3.00 PM	T+1	T+1/T+2
6	Legacy ECS <sup>^</sup>	All Banks	3.00 PM	T+3	T+3/T+4
7	Cheque <sup>'</sup>	All Banks	3.00 PM	T+3	T+3

**T= Transaction date based on cutoff time.**

T day Net Banking Credit Banks – HDFC Bank, ICICI Bank, Axis Bank, Kotak Bank, IDBI Bank, Yes Bank, State Bank of India & IDFC Bank. Other than the above-mentioned T day Net Banking Credit Banks, remaining Bank transfer are expected on T+1 or T+2.

**Important Note:** Unit allotment will be subject to receipts of funds in the mutual fund account before the applicable cut-off time (3.00 PM for Non Liquid and 1.30 PM for non liquid except Nippon India Japan Equity fund & NIPPON India TAIWAN Equity fund for which cut off time would be 11 AM)

TAT considers only business days, and the TAT may vary on special situation and exceptions in settlement from respective Banks/Aggregators.

<sup>'</sup>In certain cases of cheque mode, the realisation may take more time due to technical issues at Bank end / delay in deposition of cheques beyond our control.

<sup>^</sup>Legacy NACH (Legacy ECS) refers to the old ECS mandates that were originally registered directly with banks and processed through RBI clearing houses. These mandates have since been migrated to the NPCI, which now manages the processing of these transactions through their systems.

<sup>^</sup>NACH Debit is a centralised system that enables automatic debits from bank accounts, facilitating bulk transactions. It covers all core banking-enabled branches across the country, regardless of the branch's location.