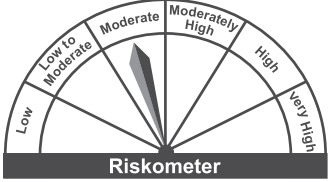


Nippon India ETF Nifty SDL – 2026 Maturity

Scheme Information Document

An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term Investments in State Development Loans (SDL) similar to the composition of Nifty SDL Apr 2026 Top 20 Equal Weight Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>

The face value of each unit of the Scheme will be Rs.10/-. Offer of Units of Rs. 10/- each for cash (on allotment, the value of each Unit would approximately equal to the value of 1/10th of Nifty SDL Apr 2026 Top 20 Equal Weight Index) to be issued at a premium, if any, approximately equal to the difference between face value and allotment price during the New Fund Offer (“NFO”) and at NAV based prices during the Ongoing Offer.

New Fund Offer Opens	New Fund Offer Closes	Scheme re-opens for continuous sale & repurchase not later than
March 15, 2021	March 19, 2021	April 06, 2021

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres /Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Nippon India Mutual Fund, Tax and Legal issues and general information on mf.nipponindiaim.com / etf.nipponindiaim.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated February 23, 2021 and was approved by the Board of AMC and the Trustees on January 23, 2020 and January 24, 2020 respectively. The trustees have ensured that Nippon India ETF Nifty SDL – 2026 Maturity approved by them is a new product offered by Nippon India Mutual Fund and is not a minor modification of the existing scheme/fund/product.

Nippon India ETF Nifty SDL – 2026 Maturity is a Scheme to be launch by Nippon India Mutual Fund (NIMF) which will manage through its Asset Management Company i.e. Nippon Life India Asset Management Limited (formerly known as Reliance Nippon Life Asset Management Limited).

NAME OF MUTUAL FUND

Nippon India Mutual Fund (NIMF)

NAME OF ASSET MANAGEMENT COMPANY

Nippon Life India Asset Management Limited (NAM India)
(formerly known as Reliance Nippon Life Asset Management Limited)
CIN : L65910MH1995PLC220793

NAME OF TRUSTEE COMPANY

Nippon Life India Trustee Limited (NLITL)
(formerly known as Reliance Capital Trustee Co. Limited)
CIN : U65910MH1995PLC220528

Registered Office (NIMF, NAM India, NLITL)

4th Floor, Tower A, Peninsula Business Park,
Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
Tel No. +91 022 6808 7000
Fax No. +91 022 6808 7097
Website : mf.nipponindiaim.com

NSE DISCLAIMER

"As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5230 dated April 29, 2020 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

NSE INDICES LIMITED DISCLAIMERS for Nippon India ETF Nifty SDL - 2026 Maturity

The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nippon India ETF Nifty SDL - 2026 Maturity to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the Product(s). NSE INDICES LIMITED does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nippon India ETF Nifty SDL - 2026 Maturity. NSE INDICES LIMITED is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE INDICES LIMITED has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nippon India ETF Nifty SDL - 2026 Maturity or any data included therein and NSE INDICES LIMITED shall not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nippon India ETF Nifty SDL - 2026 Maturity or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

TABLE OF CONTENTS

HIGHLIGHTS/SUMMARY OF THE SCHEME	4
I. INTRODUCTION.....	7
A. RISK FACTORS.....	7
B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME.....	10
C. SPECIAL CONSIDERATIONS	10
D. DEFINITIONS & ABBREVIATIONS.....	15
E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY	18
II. INFORMATION ABOUT THE SCHEME –	19
A. TYPE OF THE SCHEME	19
B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?.....	19
C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?.....	19
D. WHERE WILL THE SCHEME INVEST?	19
E. WHAT ARE THE INVESTMENT STRATEGIES?	20
F. FUNDAMENTAL ATTRIBUTES.....	21
G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?	22
H. WHO MANAGES THE SCHEME?	23
I. WHAT ARE THE INVESTMENT RESTRICTIONS?.....	23
J. HOW HAS THE SCHEME PERFORMED?.....	25
K. ADDITIONAL DISCLOSURES	25
L. HOW THE SCHEME IS DIFFERENT FROM THE EXISTING OPEN ENDED EXCHANGE TRADED FUNDS OF THE MUTUAL FUND	25
III. UNITS AND OFFER.....	35
A. NEW FUND OFFER (NFO).....	35
B. ONGOING OFFER DETAILS	40
C. PERIODIC DISCLOSURES	49
D. COMPUTATION OF NAV	52
IV. FEES AND EXPENSES.....	53
A. NEW FUND OFFER (NFO) EXPENSES	53
B. ANNUAL SCHEME RECURRING EXPENSES	53
C. LOAD STRUCTURE	54
D. WAIVER OF LOAD FOR DIRECT APPLICATIONS.....	55
E. TRANSACTION CHARGES.....	55
V. RIGHTS OF UNITHOLDERS.....	56
VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY.....	56

HIGHLIGHTS/SUMMARY OF THE SCHEME

1. INVESTMENT OBJECTIVE

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

2. LIQUIDITY

Until the date from which the Scheme is suspended for trading on the NSE ("NSE Suspension Date"), on any Business Day, the Units of the Scheme can be bought / sold like any other stock on the National Stock Exchange of India Ltd. (NSE) in round lot of 1 Unit and in multiples thereof. Similarly, until the date from which the Mutual Fund suspends direct Subscription/Redemption of Units of the Scheme ("Mutual Fund Suspension Date"), on any Business Day, Authorised Participants and/or Large Investors can directly buy / sell Units with the Mutual Fund in 'Creation Unit' Size.

Details of the Mutual Fund Suspension Date of the Scheme will be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated. Details of the NSE Suspension Date will be disseminated by NSE on their website or in any other manner followed by NSE for such disclosures.

3. CREATION UNIT:

'Creation Unit' is a fixed number of Nippon India ETF Nifty SDL - 2026 Maturity, which is exchanged for a basket of securities representing the index called the "Portfolio Deposit" and a "Cash Component". The facility of creating / redeeming units in Creation Unit size will be available to the Authorized Participants and large Investors. Currently, it is proposed by NAM India that, AK Capital Limited and Trust Capital Ltd shall act as Authorized Participant. Further NAM India reserves the right to modify authorised participants on an ongoing basis. The list of authorized participants will be available on the website of the Fund mf.nipponindiaim.com / etf.nipponindiaim.com. The number of Nippon India ETF Nifty SDL - 2026 Maturity that investors can create / redeem in exchange of the Portfolio Deposit and Cash Component is 5,00,000 units and in multiples thereafter. The Fund may also allow Cash# subscription /redemption of Nippon India ETF Nifty SDL - 2026 Maturity in creation unit size by large investors.

#RTGS, NEFT or transfer cheque.

4. Benchmark

Nifty SDL Apr 2026 Top 20 Equal Weight Index.

5. TRANSPARENCY/NAV DISCLOSURE

a) The NAV will be calculated and disclosed at the close of every Business Day and uploaded on the AMFI website www.amfiindia.com and Nippon India Mutual Fund website i.e. mf.nipponindiaim.com by 11.00 p.m. on the day of the declaration of the NAV. Further, AMC shall extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.

If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

b) The NAV of the Scheme will be calculated and declared by the Fund on every Working Day. The information on NAV may be obtained by the Unitholders, on any business day from the office of the AMC / the office of the Registrar in Hyderabad or any of the other Designated Investor Service Centres. Investors may also obtain information on the purchase /sale price for a given day on any Working Day from the office of the AMC / the office of the Registrar in Hyderabad/ any of the other Designated Investor Service Centres. Investors may also note that Nippon India Mutual Fund shall service its customers through the call center from Monday to Saturday between 8.00 am to 9.00 pm. However, 24x7 facility shall be available for addressing the queries through interactive voice response (IVR) and for hot listing the Nippon India Any Time Money Card. Investor may also call Customer Care at 18602660111 (Charges Applicable) and investors outside India can call Customer Care at 91-22-68334800 (charges applicable).

c) The AMC will disclose the Half-yearly Unaudited Financial Results in the prescribed format on the NIMF website i.e. mf.nipponindiaim.com and communicate to the Unit holders with such timelines as may be prescribed under the Regulations from time to time.

d) The AMC shall provide of the Annual Reports of the respective Schemes within the stipulated period as required under the Regulations.

e) The AMC shall disclose the scheme's portfolio in the prescribed format as on the last day of the month/Half year for all the Schemes of NIMF on or before the tenth day of the succeeding month or within such timelines and manner as prescribed by SEBI from time to time on the NIMF Website i.e. mf.nipponindiaim.com and AMFI website www.amfiindia.com.

The AMC shall communicate disclosure of Portfolio on a half-yearly basis to the Unit holders as may be prescribed under the Regulations from time to time.

f) The fund shall disclose the scheme's portfolio on fortnightly basis within 5 days of every fortnight in the prescribed format for all the debt Schemes of NIMF or within such timelines and manner as prescribed by SEBI from time to time on the NIMF Website i.e. mf.nipponindiaim.com and AMFI site www.amfiindia.com. The same shall be send via email to the unitholders whose email addresses are registered with AMC/Mutual Fund.

g) In case of unitholders whose e-mail addresses are registered, the Mutual Funds/ AMCs shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.

h) In addition to above, the indicative NAV will be updated on AMCs website during market hours, at least once in every 2 hours.

i) Since the scheme is listed on the exchange the listed price on respective stock exchange shall be applicable..

6. LOADS

Entry & Exit Load: Not Applicable

There will be no entry/exit load on Nippon India ETF Nifty SDL - 2026 Maturity bought or sold through the secondary market on the NSE.

However, an investor would be paying cost in the form of a bid and ask spread and brokerage, as charged by his broker for buying / selling units of Nippon India ETF Nifty SDL - 2026 Maturity. The Fund may also allow Cash# subscription /redemption of Nippon India ETF Nifty SDL - 2026 Maturity in creation unit size by Authorized participants and large investors.

No entry or exit load will be levied on transactions with Authorized Participants (APs) and Large Investors during NFO or continuous offer. Investor other than APs/Large investors can directly approach AMC and no exit load shall be charged for redemption of units if:

- a) Traded price of the ETF units is at discount of more than 3% to the NAV for continuous 30 days, or
- b) Discount of bid price to NAV over a period of 7 consecutive days is greater than 3%, or
- c) No quotes are available on exchange for 3 consecutive trading days, or
- d) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.

In such a scenario valid application received up to 3 p.m. the Mutual Fund shall process the redemption request basis the closing NAV of the day of receipt of application.

Such instances shall be tracked by NAM India on an ongoing basis and in case if any of the above mentioned scenario arises the same shall be disclosed on the website of Nippon India Mutual Fund i.e. mf.nipponindiaim.com / etf.nipponindiaim.com.

For any change in load structure NAM India will issue an addendum and display it on the website/Investor Service Centres.

7. MINIMUM APPLICATION AMOUNT DURING NFO

Rs. 5,000 & in multiples of Re.1 thereafter

MINIMUM APPLICATION AMOUNT DURING ONGOING BASIS FROM MUTUAL FUND /STOCK EXCHANGE(S):

i. From Mutual Fund:

Purchases directly from the Mutual Fund would be restricted to Authorized Participants and Large Investors provided the value of units to be purchased is in creation unit size. Authorized Participants and Large Investors may buy the units on any business day for the scheme directly from the Mutual Fund in exchange of portfolio deposit, cash component and transaction charges, if applicable, by transferring stocks or cash, value of which is equal to creation unit size. Each creation unit consists of 5,00,000 units and cash component, if any, of Nippon India ETF Nifty SDL - 2026 Maturity. The Fund may also allow Cash# subscription /redemption of Nippon India ETF Nifty SDL - 2026 Maturity in creation unit size by Authorized Participants and large investors

#RTGS, NEFT or transfer Cheque

Minimum Redemption:

The AMC will redeem units only in Creation Unit size, i.e. 5,00,000 units and multiples thereafter.

ii. On the Exchange:

The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit.

8. ROUNDING OFF OF UNITS

Based on the Allotment Price, the Scheme will allot only whole Units and balance amount on account of fractional Units not allotted will be refunded.

9. CHOICE OF INVESTMENT PLANS

Presently the Scheme does not offer any Plans/Options for investment. The AMC/Trustee reserve the right to introduce Plan(s)/Option(s) as may be deemed appropriate at a later date.

10. REPATRIATION

Full Repatriation benefits would be available to NRIs, subject to applicable conditions/regulations notified by Reserve Bank of India from time to time.

11. LISTING

The units of Nippon India ETF Nifty SDL - 2026 Maturity shall be listed on National Stock Exchange of India Ltd (NSE).

The trading will be as per the normal settlement cycle. The AMC reserves the right to list the units of the Scheme on any other recognized stock exchange.

12. SUSPENSION FROM TRADING ON NSE

Prior to the maturity of the Scheme, the AMC shall inform NSE of the Maturity Date of the Scheme. Pursuant to the same, NSE will decide a date from which the Units of the Scheme shall be suspended for trading on NSE ("NSE Suspension Date") to enable settlement of Units which have been traded and to determine the Unit holders of the Scheme as on the Maturity Date to whom Redemption proceeds shall be sent.

Details of the NSE Suspension Date will be made available by NSE on their website or in any other manner followed by NSE for such disclosures.

13. SUSPENSION OF DIRECT CREATION/REDEMPTION WITH THE FUND

Prior to the maturity of the Scheme, the AMC shall, at its absolute discretion, announce a date, from which the Mutual Fund shall suspend direct Subscription/Redemption of Units of the Scheme ("Mutual Fund Suspension Date") to enable settlement of Units which have been Subscribed /Redeemed directly with the Mutual Fund and to determine the Unit holders of the Scheme as on the Maturity Date to whom Redemption proceeds shall be sent.

Details of the Mutual Fund Suspension Date of the Scheme will be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.

14. MATURITY OF THE SCHEME

As a function of the underlying investments of the Scheme, the maturity of the Scheme is expected to be no greater than 5 years & 4 months from the date of inception of the Scheme ("Maturity Date") The maturity of the Scheme will therefore decline over time up to the Maturity Date. Upon the Maturity Date, the Units of the Scheme will be automatically Redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date.

Details of the Maturity Date of the Scheme will be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.

15. DEMATERIALIZATION

The Units of the Scheme will be available only in dematerialized form. This helps in consolidating with other portfolio holdings.

16. TRANSACTION CHARGES:

In accordance with SEBI Circular No. IMD/ DF/13/ 2011 dated August 22, 2011, with effect from November 1, 2011, Nippon Life India Asset Management Limited (NAM India)/ NIMF shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either "Opt-in / Opt-out" from levying transaction charge based on the type of product. Therefore, the "Opt-in / Opt-out" status shall be at distributor level, basis the product selected by the distributor at the Mutual Fund industry level.

Such charges shall be deducted if the investments are being made through the distributor/agent and that distributor / agent has opted to receive the transaction charges as mentioned below:

- **For the new investor a transaction charge of Rs 150/- shall be levied for per purchase / subscription of Rs 10,000 and above;**
and
- **For the existing investor a transaction charge of Rs 100/- shall be levied for per purchase / subscription of Rs 10,000 and above.**

The transaction charge shall be deducted from the subscription amount and paid to the distributor/agent, as the case may be and the balance shall be invested. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

Transaction charges shall not be deducted if:

- (a) The amount per purchases /subscriptions is less than Rs. 10,000/-;
- (b) The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP/ DTP, etc.
- (c) Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent).
- (d) Subscription made through Exchange Platform irrespective of investment amount.

17. FACE VALUE

Rs.10/- per unit.

I - INTRODUCTION

A. RISK FACTORS

1. STANDARD RISK FACTORS

- a) Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- b) As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down.
- c) Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- d) Nippon India ETF Nifty SDL - 2026 Maturity is only the name of the Scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- e) The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond initial contribution of Rs.1 lakh made towards the setting up of the Mutual Fund and such other accretions and additions to the corpus.
- f) The present scheme is not a guaranteed or assured return scheme. The Mutual Fund is not guaranteeing or assuring any dividend/bonus. The Mutual Fund is also not assuring that it will make periodical dividend distributions, though it has every intention of doing so. All dividend/bonus distributions are subject to the availability of distributable surplus of the Scheme.

2. SCHEME SPECIFIC RISK FACTORS:

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, yield, return and/or its ability to meet its objective.

(a) Risks associated with investing in Debt and Money Market Instruments

Investment in Debt & Money Market Instruments is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures.

Corporate debt securities are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Debt securities may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk). The Investment Manager will endeavour to manage credit risk through in-house credit analysis. The Scheme may also use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio.

The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline. Investing in Bonds and Fixed Income securities are subject to the risk of an Issuer's inability to meet principal and interest payments obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk).

The timing of transactions in debt obligations, which will often depend on the timing of the Purchases and Redemptions in the Scheme, may result in capital appreciation or depreciation because the value of debt obligations generally varies inversely with the prevailing interest rates.

Interest Rate Risk

As with all fixed income securities, changes in interest rates will affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of longer-term securities generally fluctuate more in response to interest rate changes than do shorter-term securities. Interest rate movements in the Indian markets can be volatile leading to the possibility of large price movements up or down in money market securities and thereby to possibly large movements in the NAV.

Liquidity or Marketability Risk

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.

Credit Risk

Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the money market security (i.e. will be unable to make timely principal and interest payments on the security). While this risk is limited in money market instruments, because of stringent restrictions on issuers, it is not eliminated completely. Hence, they are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.

Reinvestment Risk

This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme or from maturities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk refers to the fall in the rate for reinvestment of interim cashflows.

Risks associated with various types of securities

	CREDIT RISK	LIQUIDITY RISK	PRICE RISK
Listed	Depends on credit quality	Relatively Low	Depends on duration of instrument
Unlisted	Depends on credit quality	Relatively High	Depends on duration of instrument
Secured	Relatively Low	Relatively Low	Depends on duration of instrument
Unsecured	Relatively High	Relatively High	Depends on duration of instrument
Rated	Relatively Low and depends on the rating	Relatively Low	Depends on duration of instrument
Unrated	Relatively High	Relatively High	Depends on duration of instrument

Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern.

(b) Risk associated with G-Sec

Investment in Government securities like all other debt instruments is subject to price and interest rate risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in prices is a function of the existing coupon, days to maturity and the increase or decrease in interest rates. Price-risk is not unique to Government securities but is true for all fixed income securities. Despite a high degree of liquidity in comparison with other debt instruments on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

(c) Risk associated with ETF

i. Market risk

ETFs are typically designed to track the performance of certain indices, market sectors, or groups of assets such as stocks, bonds, or commodities. ETF managers may use different strategies to achieve this goal, but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets.

ii. Tracking errors

Tracking errors refer to the disparity in performance between an ETF and its underlying index/assets. Tracking errors can arise due to factors such as the impact of transaction fees and expenses incurred to the ETF, changes in composition of the underlying index/assets, and the ETF manager's replication strategy.

iii. Trading at discount or premium

An ETF may be traded at a discount or premium to its Net Asset Value (NAV). This price discrepancy is caused by supply and demand factors and may be particularly likely to emerge during periods of high market volatility and uncertainty.

iv. Liquidity risk

Authorized participants (APs) are Exchange Participants that provide liquidity to facilitate trading in ETFs. Although most ETFs are supported by one or more APs, there is no assurance that active trading will be maintained.

(d) Market Trading Risks

- Absence of Prior Active Market:** Although the Units of the Scheme are listed on stock exchange, there can be no assurance that an active secondary market will develop or be maintained. Hence there would be time when trading in the Units of the Scheme would be infrequent.
- Trading in Units may be Halted:** Trading in the Units of the Scheme on stock exchange may be halted because of market conditions or for reasons that in view of stock exchange or SEBI, trading in the Units of the Scheme are not advisable. In addition, trading of the Units of the Scheme are subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange and SEBI 'circuit breaker' rules. There can be no assurance that the requirements of stock exchange necessary to maintain the listing of the Units of the Scheme will continue to be met or will remain unchanged.
- Lack of Market Liquidity:** The Scheme may not be able to immediately sell certain types of illiquid Securities. The purchase price and subsequent valuation of restricted and illiquid Securities may reflect a discount, which may be significant, from the market price of comparable Securities for which a liquid market exists.
- Units of the Scheme May Trade at Prices Other than NAV:** The Units of the Scheme may trade above or below its NAV. The NAV of the Scheme will fluctuate with changes in the market value of the holdings of the Scheme. The trading prices of the Units of the Scheme will fluctuate in accordance with changes in its NAV as well as market supply and demand for the Units of the Scheme. However, given that Units of the Scheme can be created and Redeemed in Creation Units directly with the Mutual Fund, it is expected that large discounts or premiums to the NAV of Units of the Scheme will not sustain due to arbitrage opportunity available.
- Regulatory Risk:** Any changes in trading regulations by stock exchange or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/discount to NAV. Although Nippon India ETF Nifty SDL - 2026 Maturity is proposed to be listed on an Exchange, the AMC and the Trustees will not be liable for delay in listing of Units of the Scheme on Exchange / or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.
- Political Risks:** Whereas the Indian market was formerly restrictive, a process of deregulation has been taking place over recent years. This process has involved removal of trade barriers and protectionist measures, which could adversely affect the value of

investments. It is possible that the future changes in the Indian political situation, including political, social or economic instability, diplomatic developments and changes in laws and regulations could have an effect on the value of investments. Expropriation, confiscatory taxation or other relevant developments could affect the value of investments.

7. **Competition Risks:** An investment in Nippon India ETF Nifty SDL - 2026 Maturity may be adversely affected by competition from other methods of investing in the Index.
8. **Right to Limit Redemptions:** The Trustee, in the general interest of the unit holders of the Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day depending on the total "Saleable Underlying Stock" available with the fund.
9. **Redemption Risk:** The Unit Holders may note that even though this is An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index, the Scheme would ordinarily repurchase Units in Creation Unit size. Thus, unit holdings less than the Creation Unit size can normally only be sold through the secondary market, unless no quotes are available on the Exchange for 3 trading days consecutively.
10. **Asset Class Risk:** The returns from the types of securities in which a Scheme invests may underperform returns from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under performance in comparison of the general securities markets.
11. **Passive Investments:** As Nippon India ETF Nifty SDL - 2026 Maturity is not actively managed, the underlying investments may be affected by a general decline in the Indian markets relating to its Underlying Index. The scheme invests in the securities included in its underlying index regardless of their investment merit. The AMC does not attempt to take defensive positions in declining markets. Further, the fund manager does not make any judgment about the investment merit nor shall attempt to apply any economic, financial or market analysis.
12. **Tracking Error Risk**

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as delay in purchase or non-availability of underlying securities forming part of the index, the fees and expenses of the Scheme, corporate actions, cash balance, changes to the underlying index and regulatory restrictions, which may result in Tracking Error with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. Under normal circumstances, the AMC shall endeavor that the Tracking Error of the Scheme shall not exceed 2% per annum. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.

Tracking Error may arise due to the following reasons:

1. Delay in purchase or non-availability of underlying securities forming part of the index.
2. Delay in liquidation of securities which have been removed by the Index.
3. Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
4. Expenditure incurred by the Fund.
5. Available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
6. Securities trading may halt temporarily due to circuit filters.
7. Corporate actions such as debenture or warrant conversion, rights issuances, mergers, change in constituents etc.
8. Rounding-off of the quantity of securities/shares in the underlying index.
9. Interest/dividend payout.
10. Index providers undertake a periodical review of the securities/scripts that comprise the underlying index and may either drop or include new securities/scripts. In such an event, the Fund will try to reallocate its portfolio but the available investment/reinvestment opportunity may not permit absolute mirroring immediately. SEBI Regulations (if any) may impose restrictions on the investment and/or divestment activities of the Scheme Such restrictions are typically outside the control of the AMC and may cause or exacerbate the Tracking Error.

(e) Risks associated with investing in Tri Party Repo through CCIL (TREPS):

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments.

CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall".

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower.

Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

(f) Risks associated with segregated portfolio

Liquidity risk

1. Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
2. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Credit risk

3. Security comprises of segregated portfolio may not realise any value.

(g) Other Scheme Specific Risk factors

1. The liquidity of the Scheme's investments may be inherently restricted by trading volumes, settlement periods and transfer procedures on the NDS platform. In the event of an inordinately large number of redemption requests, or of a re-structuring of the Scheme's investment portfolio, these periods may become significant.
2. Although, the objective of the Fund is to generate optimal returns, the objective may or may not be achieved. The investors may note that if the AMC/Investment Manager will be passively tracking the Nifty SDL Apr 2026 Top 20 Equal Weight Index and the performance of the index may result in negative returns. Given the nature of scheme, the portfolio turnover ratio may be on the higher side. At times, such churning of portfolio may lead to losses due to subsequent negative or unfavorable market movements.
3. Credit And Rating Downgrade Risks may affect the value of bonds & Money Market instruments, though investment in Rupee (INR) denominated government bonds will not be affected.
4. The NAV of the scheme to the extent invested in Bond & Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
5. While securities that are traded on the NDS platform will carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the NDS platform. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
6. The tax benefits available under the scheme are as available under the present taxation laws and are available only to certain specified categories of investors and that is subject to fulfillment of the relevant conditions. The information given is included for general purposes only and is based on advise that the AMC has received regarding the law and the practice that is currently in force in India and the investors and the Unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor.

The Mutual Fund is not assuring or guaranteeing that it will be able to make regular periodical distributions/distribute bonus units to its Unit holders though it has every intention to manage the portfolio so as to make periodical income/bonus distributions to Unit holders. Periodical distributions will be dependent on the returns achieved by the Asset Management Company by tracking the Nifty SDL Apr 2026 Top 20 Equal Weight Index. Periodical distributions may therefore vary from period to period, based on investment results of the portfolio.

Past performance of the Sponsor/ the AMC/ the Mutual Fund is not indicative of the future performance of the Scheme. Nippon India ETF Nifty SDL - 2026 Maturity is the name of the Scheme and does not in any manner indicate either the quality of the Scheme; its future prospects or returns.

All dividend distributions are subject to the availability of distributable surplus in the Scheme. When an investor switches from this scheme to another scheme on a future date, the scheme specific risk factors applicable to such scheme into which he switches, will apply.

Risk Profile of the scheme:

Mutual Fund units involve investment risks including possible loss of principal. Since this scheme is an ETF that will passively track an index, the performance of the scheme will depend on the performance of the index. The ability of investors to exit the scheme (for units below creation unit size) may be temporarily affected by liquidity conditions in the market for the ETF units.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

As per Circular number SEBI/IMD/CIR NO 10/22701/03 dated December 12, 2003, the above guidelines are not applicable for Exchange Traded Funds. As Nippon India ETF Nifty SDL - 2026 Maturity is an exchange traded fund, same is not applicable

C. SPECIAL CONSIDERATIONS

The Mutual Fund is not assuring or guaranteeing that it will be able to make regular periodical distributions/distribute bonus units to its Unit holders though it has every intention to manage the portfolio so as to make periodical income/bonus distributions to Unit holders. Periodical distributions will be dependent on the returns achieved by the Asset Management Company. Periodical distributions may therefore vary from period to period, based on investment results of the portfolio.

The Performance of Nifty SDL Apr 2026 Top 20 Equal Weight Index will have a direct bearing on the performance of the Scheme. In the event the Nifty SDL Apr 2026 Top 20 Equal Weight Index is dissolved or is withdrawn by NSE Indices Limited, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and the procedure stipulated in the Regulations shall be complied with.

- a. The Product(s) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nippon India ETF Nifty SDL - 2026 Maturity to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the Product(s). NSE INDICES LIMITED does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nippon India ETF Nifty SDL - 2026 Maturity. NSE INDICES LIMITED is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE INDICES LIMITED has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nippon India ETF Nifty SDL - 2026 Maturity or any data included therein and NSE INDICES LIMITED shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nippon India ETF Nifty SDL - 2026 Maturity or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

Right to limit Redemption of units

The Trustee and AMC may, in the general interest of the Unit holders of the Scheme under this Scheme Information Document and keeping in view the unforeseen circumstances / unusual market conditions, limit the total number of Units which may be redeemed on any Working Day for redemption requests of more than Rs. 2 Lakhs per folio at a scheme level in any Scheme. In line with the SEBI Circular dated May 31, 2016 the following conditions would be applicable.

- a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
 - i. Liquidity issues - when market at large becomes illiquid and affecting almost all securities. .
 - ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
 - iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).
- b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
- c. When restriction on redemption is imposed, the following procedure shall be applied:
 - i. No redemption requests upto INR 2 lakh shall be subject to such restriction.
 - ii. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

However, suspension or restriction of redemption under any scheme of the Mutual Fund shall be made applicable only after the approval from the Board of Directors of the Asset Management Company and the Trustee Company. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI immediately.

NIMF also reserves the right at its sole discretion to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC views that increasing the Scheme's size further may prove detrimental to the existing unit holders of the Scheme. An order/ request to purchase Units is not binding on and may be rejected by the Trustee, the AMC or their respective agents, unless it has been confirmed in writing by the AMC or its agents and (or) payment has been received.

Exchange Traded Fund (ETF)

ETFs are innovative products that provide exposure to an index or a basket of securities that trade on the exchange like a single stock. ETFs have a number of advantages over traditional open ended index funds as they can be bought and sold on the exchange at prices that are usually close

to the actual intra-day NAV of the Scheme. ETFs are an innovation to traditional mutual funds as ETFs provide investors a fund that closely tracks the performance of an index with the ability to buy / sell on an intra-day basis. Unlike listed close ended funds, ETFs are structured in a manner which allows to create new units and redeem outstanding units directly with the fund, thereby ensuring that ETFs trade close to their actual NAVs.

ETFs came into existence in the USA in 1993. The first ETFs were based on the S&P 500 and are popularly known as SPDRs (Spiders). ETFs have gained prominence over the last few years.

ETFs are usually passively managed funds wherein subscription / redemption of units work on the concept of exchange with underlying securities. In other words, large investors / institutions can purchase units by depositing the underlying securities with the fund / AMC and can redeem by receiving the underlying shares in exchange of units. Units can also be bought and sold directly on the exchange.

ETFs have all the benefits of indexing such as diversification, low cost and transparency. As ETFs are listed on the exchange, costs of distribution are much lower and the reach is wider.

These savings in cost are passed on to the investors in the form of lower costs. Further more, exchange traded mechanism helps reduce minimal collection, disbursement and other processing charges.

The structure of ETFs is such that it protects long-term investors from inflows and outflows of short-term investor. This is because the fund does not bear extra transaction cost when buying / selling due to frequent subscriptions and redemptions.

Tracking Error of ETFs is likely to be low as compared to a normal index fund. Due to the Creation / Redemption of units through the in-kind mechanism the fund can keep lesser funds in cash. Also, time lag between buying / selling units and the underlying shares is much lower.

Benefits of ETFS

1. Can be easily bought / sold like any other stock on the exchange through terminals spread across the country.
2. Can be bought / sold anytime during market hours at prices that are expected to be close to actual NAV of the Scheme. Thus, investor invests at real-time prices as opposed to end of day prices.
3. No separate form filling for buying / selling units. It is just a phone call to your broker or a click on the net.
4. Ability to put limit orders.
5. Minimum investment for an ETF is one unit.
6. Protects long-term investors from the inflows and outflows of short-term investors.
7. Flexible as it can be used as a tool for gaining instant exposure to the equity markets, hedging or for arbitraging between the cash and futures market.
8. Helps in increasing liquidity of underlying cash market.
9. Aids low cost arbitrage between Futures and Cash market.
10. An investor can get a consolidated view of his investments without adding too many different account statements, as ETFs will be in demat form.

Uses of ETFS :

1. Investors with a long-term horizon

Allows diversification of portfolio at one shot, thereby reducing scrip specific risk at a low cost.

2. FIs, Institutions and Mutual Funds

Allows easy asset allocation, hedging at a low cost.

3. Arbitrage

Low impact cost to carry out arbitrage between the Cash and the Futures market.

4. Investors with a shorter term horizon

Allows liquidity due to ability to trade during the day and expected to have quotes near NAV during the course of trading day.

Segregation of Portfolio

In order to ensure fair treatment to all investors in case of a credit event and to deal with liquidity risk, SEBI has allowed creation of segregated portfolio of debt and money market instruments by mutual fund schemes.

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade', or
 - b) Subsequent downgrades of the said instruments from 'below investment grade', or
 - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Further, SEBI has decided to permit creation of segregated portfolio of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following:
 - a) Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. 'Actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio

- b) AMC shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt and money market instrument of the said unrated issuer as per the terms laid down hereunder.
- 4) Creation of segregated portfolio is optional and is at the discretion of Nippon Life India Asset Management Limited ("AMC")
- 5) AMC has a written down policy on Creation of segregated portfolio which is approved by the Trustees.

Process for Creation of Segregated Portfolio

- 1) AMC shall decide on creation of segregated portfolio on the day of credit event. Once AMC decides to segregate portfolio, it shall:
 - a) seek approval of trustees prior to creation of the segregated portfolio.
 - b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Nippon India Mutual Fund will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC.
 - c) ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
 - a) Segregated portfolio will be effective from the day of credit event.
 - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
 - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
 - d) The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.
 - e) All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - f) No redemption and subscription will be allowed in the segregated portfolio.
 - g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- 3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.

Valuation and Processing of Subscriptions and Redemptions

- 1) Notwithstanding the decision to segregate the debt and money market instrument, the valuation should take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
- 2) All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:
 - i. Upon trustees' approval to create a segregated portfolio -
 - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
 - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
 - ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Disclosures

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- 1) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- 2) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- 3) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- 4) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- 5) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- 6) The disclosures mentioned in points (4) and (5) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.

- 7) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Monitoring by Trustees

In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:

- The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio shall be placed in every Trustee meeting till the investments are fully recovered/written-off.
- Trustees will monitor the compliance of the SEBI Circular in respect of creation of segregated portfolio and disclosure in this respect shall be made in Half-Yearly Trustee reports filed with SEBI.

In order to avoid mis-use of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio. The new mechanism shall mirror the existing mechanism for performance incentives of the AMC, including the claw back of such amount to the segregated portfolio of the Scheme(s).

TER for the Segregated Portfolio

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Definitions/Explanations:

- 1) The term 'segregated portfolio' means a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
- 2) The term 'main portfolio' means the scheme portfolio excluding the segregated portfolio.
- 3) The term 'total portfolio' means the scheme portfolio including the securities affected by the credit event.

Risks associated with segregated portfolio

Liquidity risk

1. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
2. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Credit risk

3. Security comprises of segregated portfolio may not realise any value.

Illustration of Segregated Portfolio

Portfolio Date: 04-June-19

Downgrade Event Date: 04-June-19

Downgrade Security: 8.04% E Ltd NCD (MD 27/01/2022) from A- to C

Valuation Marked Down: 55%

No. of units outstanding in a scheme 10,000 units, amounting to (10,000*1181.85) Rs.118.18 lakhs

A. Total Portfolio (after Credit Event but before Segregation)

Security	Rating	Type of the security	Qty	Price Per Unit (Rs)	Market Value (in lakhs)
7.14% A Ltd NCD (MD 09/12/2021)	CRA 1 AAA	NCD	25,000	98.0144	24.5
8.02% B Ltd NCD (MD 22/05/2022)	CRA 1 AAA	NCD	24,000	100.9817	24.24
8.53% C Ltd NCD Ser C(MD 03/07/20)	CRA 2 AA	NCD	21,300	98.3226	20.94
D Ltd CP (MD 27/02/2020)	CRA 1 A1+	CP	25,000	94.9606	23.74
8.04% E Ltd NCD (MD 27/01/2022)	CRA 3 C*	NCD	23,700	41.2007	9.76
Cash & Cash equivalent					15
Net Assets (in lakhs)					118.18
Unit capital (no. of units)					10,000.00
NAV per unit (Rs)					1,181.85

*We have marked down the security (8.04% E Ltd NCD (MD 27/01/2022)) by 55% as it was downgraded to C from A-. Before marked down, the security was valued at Rs. 91.5571 per unit.

B. Main Portfolio (After creation of Segregated portfolio)

Security	Rating	Type of the security	Qty	Price Per Unit (Rs)	Market Value (in lakhs)
7.14% A Ltd NCD (MD 09/12/2021)	CRA 1 AAA	NCD	25,000	98.0144	24.50
8.02% B Ltd NCD (MD 22/05/2022)	CRA 1 AAA	NCD	24,000	100.9817	24.24
8.53% C Ltd NCD Ser C (MD 03/07/20)	CRA 2 AA	NCD	21,300	98.3226	20.94
D Ltd CP (MD 27/02/2020)	CRA 1 A1+	CP	25,000	94.9606	23.74
Cash & Cash equivalent					15.00
Net Assets (in lakhs)					108.42
Unit capital (no. of units)					10,000.00
NAV per unit (Rs)					1,084.20

Security 8.04% E Ltd NCD (MD 27/01/2022) will be segregated into a separate portfolio.

C. Segregated Portfolio

Security	Rating	Type of the security	Qty	Price Per Unit (Rs)	Market Value (in lakhs)
8.04% E Ltd NCD (MD 27/01/2022)	CRA 3 C	NCD	23,700	41.2007	9.76
Net Assets (in lakhs)					9.76
Unit capital (no. of units)					10,000.00
NAV per unit (Rs)					97.65

In the above tables CRA stands for Credit Rating Agency

Total Portfolio value after creation of segregated portfolio

	Main portfolio	Segregated portfolio	Total value (in lakhs)
No. of units	10,000	10,000	-
NAV per unit	1084.20	97.65	1181.85
Total value (in lakhs)	108.42	9.77	118.19

D. DEFINITIONS AND ABBREVIATIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

Aadhaar	:	Aadhaar number issued by the Unique identification Authority of India (UIDAI)
Applicable Net Asset Value (NAV)	:	Unless otherwise stated in this document, Applicable NAV is the Net Asset Value per Unit at the close of the Business Day on which the application for purchase or redemption/switch is received at the designated investor service centre and is considered accepted on that day. An application is considered accepted on that day, subject to it being complete in all respects and received prior to the cut-off time on that Business Day.
AMFI	:	Association of Mutual Funds in India, the apex body of all the registered AMC's incorporated on August 22, 1995 as a non-profit organisation.
Asset Management Company (AMC) / NAM India/ Investment Manager	:	Nippon Life India Asset Management Limited (formerly known as Reliance Nippon Life Asset Management Limited), the Asset Management Company incorporated under the Companies Act, 1956, and authorized by SEBI to act as the Investment Manager to the Schemes of Nippon India Mutual Fund.
Authorised Participants	:	Member of the National Stock Exchange of India Limited or any other recognised stock exchange or any other person who is appointed by the AMC to act as Authorised Participant as decided by the AMC.
Business Day / Working Day	:	A Business Day / Working Day means any day other than : <ol style="list-style-type: none"> 1. Saturday or 2. Sunday or 3. a day on which BSE Limited or National Stock Exchange Limited or Reserve Bank of India or Banks in Mumbai are closed or 4. a day on which there is no RBI clearing/settlement of securities or 5. a day on which the sale and/or redemption and /or switches of Units is suspended by the Trustees or AMC or 6. a book closure period as may be announced by the Trustees / Asset Management Company or 7. a day on which normal business could not be transacted due to storms, floods, or 8. bandhs, strikes or any other events as the AMC may specify from time to time. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all DISC.

Nifty SDL Apr 2026 Top 20 Equal Weight Index	: An index owned and operated by NSE Indices Limited.
Collecting Bank	: Branches of Banks for the time being authorized to receive application(s) for units, as mentioned in this document.
Continuous Offer	: Offer of the Units when the scheme becomes open ended after the closure of the New Fund Offer.
Creation of unit	: 'Creation Unit' is a fixed number of Nippon India ETF Nifty SDL - 2026 Maturity, which is exchanged for a basket of securities representing the index called the "Portfolio Deposit" and a "Cash Component". The facility of creating / redeeming units in Creation Unit size will be available to the Authorized Participants and large Investors. Currently, it is proposed by NAM India that, AK Capital Limited and Trust Capital Ltd shall act as Authorized Participant. Further NAM India reserves the right to modify authorised participants on an ongoing basis. The list of authorized participants will be available on the website of the Fund mf.nipponindiaim.com / etf.nipponindiaim.com . The number of Nippon India ETF Nifty SDL - 2026 Maturity that investors can create / redeem in exchange of the Portfolio Deposit and Cash Component is 5,00,000 units and in multiples thereafter. The Fund may also allow Cash# subscription /redemption of Nippon India ETF Nifty SDL - 2026 Maturity in creation unit size by large investors. #RTGS, NEFT or transfer cheque. The Portfolio Deposit and Cash Component are defined as follows: - a. Portfolio Deposit: This is a pre-defined basket of securities that represent the underlying index and will be defined and announced by the fund on allotment date and can change from time to time. b. Cash Component for Creating in Creation Unit Size: The Cash Component represents the difference between the Applicable NAV of a Creation Unit and the market value of the Portfolio deposit. This difference will represent accrued Dividends/interest, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by the Custodian/ Depository Participant, equalization of Dividend and other incidental expenses for Creating Units. In addition the Cash Component for creation will also include Entry Load, as may be levied by the Fund from time to time and statutory levies, if any. The Cash Component for creation will vary from time to time and will be decided and announced by the AMC on its website and other data providers and media at large. #RTGS, NEFT or transfer cheque
Custodian	: Custodian means a person who has been granted a certificate of registration to carry on the Business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996. Presently, Deutsche Bank A.G., registered vide registration number IN/CUS/003 is appointed as Custodian of securities for all the schemes of NIMF, or any other custodian as may be appointed by the Trustees.
Cut-off time	: A time prescribed in the SID upto which an Investor can submit a Purchase request / Redemption request for that Working Day
Debt Instruments	: Corporate debentures, bonds, promissory notes, Money Market Instruments, pass through obligations, assets backed securities and other similar securities.
Depository	: Depository means a body corporate as defined in the Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
Designated Investor Service Centres (DISC) / Official point of acceptance for transaction)	: Any location as may be defined by the Asset Management Company from time to time, where investors can tender the request for subscription, redemption or switching of units, etc.
Dividend	: Income distributed by the Scheme on the Units
DP	: Depository Participant means a person registered as such under sub regulation (1A) of section 12 of SEBI Act, 1992 (15 of 1992)
Distributor	: Such persons / firms / companies / corporates as may be appointed by the AMC to distribute / sell / market the Scheme(s) of the Mutual Fund.
Entry Load	: Load on subscriptions / switch in.
Exit Load	: Load on redemptions / switch out.
Equity related instruments	: equity related instruments include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and such other instrument as may be specified by the Board from time to time;
ETF / Exchange Traded Fund	: means a mutual fund scheme that invests in securities in the same proportion as an index of securities and the units of exchange traded fund are mandatorily listed and traded on exchange platform
Exchange	: National Stock Exchange of India Limited (NSE) or any other exchange where the Units are listed.
FPI	: Foreign Portfolio Investors (FPI) as defined in Regulation 2(1) (h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014 As stipulated by the SEBI (FPI) Regulations, 2014, Foreign Institutional Investors (FIIs), sub accounts and Qualified Foreign Investors (QFIs) are clubbed/merged into a single category, referred to as FPIs

'G-secs' or 'Government Securities'	: Securities issued and created by the Central Government and / or State Government (including treasury bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
Investment Management Agreement (IMA)	: The Agreement entered into between Nippon Life India Trustee Limited and Nippon Life India Asset Management Limited by which NAM India has been appointed the Investment Manager for managing the funds raised by NIMF under the various Schemes and all amendments thereof.
'Indian Resident'	: Means a 'person resident in India', as defined under The Foreign Exchange Management Act 1999, as amended from time to time.
'Investor'	: Any resident or non-resident person whether individual or a non-individual who is eligible to subscribe for Units under the laws of his / her / their state / county of incorporation, establishment citizenship, residence or domicile and under the Income Tax Act, 1961 including amendments made from time to time and who has made an application for subscribing Units under the Scheme. Under normal circumstances, a Unit holder would be deemed to be an investor.
KIM	: Key Information Memorandum as required in terms of SEBI (MF) Regulation 29(4)
Large Investor	: 'Large Investor' means an Investor who is eligible to invest in the respective Schemes and who would be creating Units of the Schemes in Creation Unit size by depositing Portfolio Deposit and Cash Component. Further Large Investor would also mean those Investors who would be Redeeming Units of the Schemes in Creation Unit size.
Load	: A charge that may be levied as a percentage of NAV at the time of entry into the scheme/plans or at the time of exiting from the scheme/ plans.
Local Cheque	: A Cheque handled locally and drawn on any bank, which is a member of the banker's clearing house located at the place where the application form is submitted.
Money Market Instruments	: Money market instruments include Tri-party Repo/ Repo and Reverse Repo, certificate of deposit, commercial papers, commercial bills, treasury bills, Government securities issued by Central & State Government having an unexpired maturity up to one year, call or notice money, usance bills (BRDS) and any other similar instruments as specified by the RBI/SEBI from time to time.
Net Asset Value (NAV)	: Net Asset Value of the Units in each plan of the Scheme is calculated in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time. The NAV will be computed upto four decimal places.
INAV	: INAV is a measure of the schemes' intraday value based on real time prices of the underlying securities in the scheme's portfolio
NRI	: Non-Resident Indian. Person resident outside India who is either a citizen of India or a Person of Indian Origin
Nippon India Mutual Fund (NIMF) /Mutual Fund/the Fund	: Nippon India Mutual Fund, a Trust under Indian Trust Act, 1882 and registered with SEBI vide registration number MF/022/95/1.
Nippon Life India Trustee Limited (NLITL) /Trustee / Trustee Company	: Nippon Life India Trustee Limited, a Company incorporated under the Companies Act, 1956, and authorized by SEBI and by the Trust Deed to act as the Trustee of NIMF.
Offer Document	: Means and includes this Supplement, the Scheme Information Document and the Statement of Additional Information issued by Nippon India Mutual Fund, offering Units of the Scheme for Subscription.
Official Points of Acceptance	: The specified centres of the Registrar and / or the AMC designated for collection of the Application Form(s), details of which are available on the back cover of this Supplement. Investors are however requested to check the website of the Mutual Fund for the updated list of the Official Points of Acceptance.
Ongoing Offer	: The offer of Units under the Scheme since it became open-ended after the closure of the NFO period. The Ongoing Offer Period for the Scheme shall commence on or before April 06, 2021
Ongoing Offer Period	: The period during which the Ongoing Offer for Subscription to the Units of the Scheme is made.
PIO	: Person of Indian Origin. A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).Person of Indian Origin
Purchase / Subscription	: Purchase of / subscription to Units by an Investor of the Scheme.
Plans/Options	: Not Applicable
Portfolio Deposit	: This is a pre-defined basket of securities that represent the underlying index and will be defined and announced by the fund on allotment date and can change from time to time.
Purchase Price	: Purchase Price to the investor of Units of any of the plans computed in the manner indicated in this Scheme Information Document.
Reserve Bank of India (RBI)	: Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
Redemption Price	: Redemption Price to the investor of Units of any of the plans computed in the manner indicated in this Scheme Information Document.

Registrar	:	KFin Technologies Private Limited (KFintech), who have been appointed as the Registrar or any other Registrar who is appointed by NAM India.
Repo	:	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
Reverse Repo	:	Purchase of Government Securities with simultaneous agreement to sell them at a later date.
Statement of Additional Information (SAI)	:	Statement of Additional Information, the document issued by Nippon India Mutual Fund containing details of Nippon India Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
Scheme	:	Nippon India ETF Nifty SDL - 2026 Maturity (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index).
Scheme Information Document (SID)	:	Scheme Information Document issued by NIMF, offering units of Nippon India ETF Nifty SDL - 2026 Maturity for subscription.
SEBI (Mutual Funds) Regulations/ SEBI (MF) Regulations/ Regulations	:	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time and such other regulations (including the Rules, Guidelines or Circulars) as may be in force from time to time to regulate the activities of Mutual Funds.
Sponsor	:	Sponsor of Nippon India Mutual Fund i.e., Nippon Life Insurance Company ("NLI") which is mutual company incorporated and existing under the laws of Japan.
The Securities and Exchange Board of India (SEBI)	:	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time, including by way of circulars or notifications issued by SEBI and the Government of India.
Tracking Error	:	Tracking error means the variance between daily returns of the underlying benchmark and the NAV of the scheme for any given period.
Tri- Party Repo	:	Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
Trust Deed	:	The Trust Deed entered into on April 24, 1995 between the Sponsor and the Trustee, and all amendments thereof.
Trust Fund	:	The corpus of the Trust, unit capital and all property belonging to and/or vested in the Trustee.
Unit Capital	:	The aggregate of the face value of the Units issued under the Scheme.
Unit	:	The interest of the investors in any of the plans, of the scheme which consists of each Unit representing one undivided share in the assets of the corresponding plan of the scheme.
Unitholder	:	A person who holds Unit(s) under the scheme.
Unitholders Record	:	Unitholders whose names appear on the unitholders register of the concerned plan(s) on the date of determination of Dividend/Bonus, subject to realisation of the cheque.
Underlying Stock / Securities	:	Instruments invested in by the Fund manager, for the scheme, subject to the approval of the Regulator and / or in compliance with the Regulations.
Website	:	Website of NIMF namely mf.nipponindiaim.com and etf.nipponindiaim.com

Words and Expressions used in this Scheme Information Document and not defined shall have the same meaning as in the Regulations.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

1. The Scheme Information Document of Nippon India ETF Nifty SDL - 2026 Maturity, forwarded to SEBI, is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
2. All legal requirements connected with the launching of the Scheme as also the guidelines, instructions etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
3. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
4. The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registrations are valid, as on date, to the best of our knowledge and belief.

Place : Mumbai
Date : May 08, 2020

Muneesh Sud
Designation: Chief Legal & Compliance officer

Note: The Due Diligence Certificate as stated above was submitted to the Securities and Exchange Board of India on May 08, 2020.

II. INFORMATION ABOUT THE SCHEME – Nippon India ETF Nifty SDL - 2026 Maturity

A. TYPE OF THE SCHEME –

An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the anticipated asset allocation would be:

Instruments	Indicative asset allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
# State Development Loans (SDLs) representing Nifty SDL Apr 2026 Top 20 Equal Weight Index	95%	100%	Low to Medium
Money Market instruments (Treasury Bills, Government Securities and Tri-Party Repos Only)*	0%	5%	Low to Medium

*Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-Party Repos and any other like instruments as specified by the Reserve Bank of India from time to time.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of SDLs in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The scheme will not participate in repo in corporate debt.

The scheme will neither make any investment in ADR/ GDR/ Foreign Securities/ Securitized Debt nor will it engage in short selling and securities lending. Further, it shall not take any exposure in derivative instruments.

Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2019/147 dated November 29, 2019, replication of the Index by the Scheme shall be as follows:

- The Scheme shall replicate the index completely.
- In the event, if the condition laid down in para (a) above is not feasible due to non-availability of issuances of the issuer forming part of the index, the Scheme may invest in other issuances issued by the same issuer having deviation of +/- 10% from the weighted average duration of issuances forming part of the index, subject to single issuer limit of 15%. Further, at aggregate portfolio level, the duration of the Scheme shall not deviate +/- 5% from the duration of the index.
- In the event, if the conditions laid down in para (a) and para (b) above are not feasible, the Scheme shall invest in issuances of other issuer(s) within the index having duration, yield and credit rating in line with that of the non-available issuances of the issuer(s) forming part of the index, subject to single issuer limit of 15%. The duration of the Scheme shall not deviate +/- 5% from the duration of the index.
- In the event, if the conditions laid down in para (a), para (b) and para (c) above are not feasible, the Scheme shall invest in issuances of issuer(s) not forming part of the index with duration, yield and credit rating in line with that of the non-available issuances of issuer(s) forming part of the index. Such investment in issuances of issuer(s) not forming part of the index shall be maximum of 20% of the aggregate portfolio of the Scheme.
- The rationale for any deviation from para (a) above shall be recorded.
- In an event where the credit rating of an issuance falls below the investment grade or rating mandated in the index methodology, rebalancing by the Scheme shall be done within a period of 5 working days.

The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. Under normal circumstances, the AMC shall endeavor that the Tracking Error of the Scheme shall not exceed 2% per annum. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index

Change in Asset Allocation Pattern

Subject to the SEBI Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table above, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table above within a period of 7 days from the date of said deviation. Such changes in the asset allocation will be for short term and defensive considerations.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations.

D. WHERE WILL THE SCHEME INVEST?

Investment in State Development Loans (SDLs): The Scheme would invest in State Development Loans representing the State Development Loans comprising Nifty SDL Apr 2026 Top 20 Equal Weight Index and endeavor to track the benchmark index.

Investment in money market instrument: The Scheme may also invest in money market instruments, in compliance with Regulations. Money Market Instruments will include only treasury bills and government securities having an residual maturity upto one year, Tri-Party Repos and any other like instruments as specified by the Reserve Bank of India from time to time.

Fund will not invest in Commercial Paper, Certificate of Deposits, Bill – rediscounting (BRDS)

E. WHAT ARE THE INVESTMENT STRATEGIES?

Nippon India ETF Nifty SDL - 2026 Maturity is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty SDL Apr 2026 Top 20 Equal Weight Index.

The Scheme will follow Buy and Hold investment strategy in which existing SDLs will be held till maturity unless sold for meeting redemptions requirement.

Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2019/147 dated November 29, 2019, replication of the Index by the Scheme shall be as follows:

- (a) The Scheme shall replicate the index completely.
- (b) In the event, if the condition laid down in para (a) above is not feasible due to non-availability of issuances of the issuer forming part of the index, the Scheme may invest in other issuances issued by the same issuer having deviation of +/- 10% from the weighted average duration of issuances forming part of the index, subject to single issuer limit of 15%. Further, at aggregate portfolio level, the duration of the Scheme shall not deviate +/- 5% from the duration of the index.
- (c) In the event, if the conditions laid down in para (a) and para (b) above are not feasible, the Scheme shall invest in issuances of other issuer(s) within the index having duration, yield and credit rating in line with that of the non-available issuances of the issuer(s) forming part of the index, subject to single issuer limit of 15%. The duration of the Scheme shall not deviate +/- 5% from the duration of the index.
- (d) In the event, if the conditions laid down in para (a), para (b) and para (c) above are not feasible, the Scheme shall invest in issuances of issuer(s) not forming part of the index with duration, yield and credit rating in line with that of the non-available issuances of issuer(s) forming part of the index. Such investment in issuances of issuer(s) not forming part of the index shall be maximum of 20% of the aggregate portfolio of the Scheme.
- (e) The rationale for any deviation from para (a) above shall be recorded.
- (f) In an event where the credit rating of an issuance falls below the investment grade or rating mandated in the index methodology, rebalancing by the Scheme shall be done within a period of 5 working days.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of SDLs in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The fund is ideal for those investors who would like to participate in the Indian state government loans market by passively investing in SDLs as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index.

Tracking Error

Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying Index and the NAV of the Scheme. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the Underlying Index in the same proportion of weights as the securities have in the Underlying Index. However, deviations from the stated index replication may occur due to reason that the Scheme has to incur expenses, corporate actions pertaining to the Index including changes to the constituents, regulatory policies, ability of the Fund Manager to closely replicate the Underlying Index, delay in purchase or non-availability of underlying securities forming part of the index etc. The Scheme's returns may therefore deviate from those of its Underlying Index. Tracking Error may arise due to the following reasons:

1. Delay in purchase or non-availability of underlying securities forming part of the index.
2. Delay in liquidation of securities which have been removed by the Index.
3. Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
4. Fees and expenses of the Scheme.
5. Cash balance held by the Scheme due to dividend received subscriptions, redemption, etc.
6. Halt in trading on the stock exchange due to circuit filter rules.
7. Corporate actions
8. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities.
9. Interest/dividend payout.
10. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, such tracking error is not expected to exceed by 2% p.a. However, in case of events like, interest payment by constituent members and market volatility during rebalancing of the portfolio following the rebalancing of the Underlying Basket (if any), etc. or in abnormal market circumstances, the tracking error may exceed the above limits.

There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Index

Risk Control

For the Scheme, risks would be the impact cost on securities, the delayed communication of weightage changes by the index service providers and the delayed calculation of net change in assets of the Scheme, amongst others.

It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for

daily change in weights in index as well as monitor daily inflows and outflows to and from the Fund closely.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

Debt market in India

The Indian Debt market is facing major shift in the recent times. The substantial growth in Mutual Fund collections in the past few years have provided an easy route for the investors to channelise their savings into the debt market, which otherwise is largely dominated by Banks and other Institutional investors.

At present, the Indian debt market is dominated by issues of Central Government bonds, Corporate Debentures and PSU Bonds. The new Securitised instruments are also very attractive in the primary market. Risk associated with securitized Debt or PTCs are credit risk, liquidity risk and price risk/interest rate risk. The other instruments available for investment are Commercial Papers, Certificate of Deposits, Government guaranteed bonds, etc.

Brief details about the instruments are given below as on Feb 18, 2021.

Instruments	Listed/ Unlisted	Current Yield Range As on Feb 18, 2021	Liquidity	Risk profile
Central Government Securities	Listed	3.56% - 7.06%	High	Low
Corporate Debentures / PSU Bonds	Listed	4.20%-7.10%	Moderate	Low
CDs (short term)	Unlisted	3.21% -4.25%	High	Low
Call Money	Unlisted	1.90%- 3.50%	High	Low
Mibor linked Papers*	Listed	90-100 bps	Low	Low

* Range of spread of 5 year AAA Corporate bond and OIS papers of similar maturity

A brief description about yields presently available on Central Govt. Securities /Bonds & Debentures of various maturities is as follows: Annualised yields (as on Feb 18, 2021) are:

Yrs	=< 1yr	1yr - 5yr	5yr - 10yrs	10yr - 30 yrs
Central Government securities	3.60%-3.94%	4.11%-5.78%	5.82%-6.88%	6.61%-7.18%
Debentures / Bonds (AAA rated)	4.20%-4.30%	4.92%-6.14%	6.20%-7.10%	-

THE PRICE AND YIELD ON VARIOUS DEBT INSTRUMENTS FLUCTUATE FROM TIME TO TIME DEPENDING UPON THE MACRO ECONOMIC SITUATION, INFLATION RATE, OVERALL LIQUIDITY POSITION, FOREIGN EXCHANGE SCENARIO, ETC. ALSO, THE PRICE AND YIELD VARIES ACCORDING TO MATURITY PROFILE, CREDIT RISK ETC

Portfolio Turnover Policy

Portfolio turnover is the term used by the Fund for measuring the amount of trading that occurs in a Scheme's portfolio during a specified period of time. The Scheme is an open-ended Scheme. It is therefore expected that there would be a number of Subscriptions and Redemptions on a daily basis. There may be frequent transactions to buy and sell the Securities resulting in increase in transaction cost. At the same time frequent transactions may increase the profits and which can offset the increase in cost. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. However, the Fund Manager will endeavor to optimize the portfolio turnover to minimize risk and maximize gains while keeping in mind the cost associated with such transactions.

F. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes in accordance with Regulation 18(15)(A) of the SEBI(MF) Regulations, 1996:

(i) Type of a scheme

An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index

(ii) Investment Objectives

- **Main Objective** - The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
- **Investment Pattern** - Refer to Section II - C: "How will the Scheme allocate its assets?"

(iii) Terms of Issue

a) Liquidity provisions such as repurchase/redemption of units

Nippon India ETF Nifty SDL - 2026 Maturity shall be listed on the Exchange, subsequent buying or selling by Unit holders can be made from the secondary market. For details on repurchase/redemption of units please refer section on redemption.

b) Aggregate Fees and expenses charged to the Scheme

i) New Fund Offer (NFO) Expenses

Refer to Section IV - A : New Fund Offer (NFO) Expenses

ii) Annual Scheme Recurring Expenses

Refer to Section IV - B : Annual Scheme Recurring Expenses

ii) Any safety net or guarantee provided – Not Applicable

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- i) A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- ii) The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

Nifty SDL Apr 2026 Top 20 Equal Weight Index

As per the investment objective of the scheme, the investment would primarily be in securities which are representative of the constituents of the Nifty SDL Apr 2026 Top 20 Equal Weight Index. Thus, the composition of the aforesaid benchmark index is such that it is most suited for comparing performance of the Scheme.

About the Index

Introduction

Nifty SDL Apr 2026 Top 20 Equal Weight Index seeks to measure the performance of portfolio of 20 SDLs maturing between May 01, 2025 to April 30, 2026. The index shall mature on April 30, 2026.

The index is computed using the total return methodology including price return and coupon return.

Methodology

Eligibility norms

SDL should not be a special bond

State/UT Selection

Top 20 states/UTs are selected based on their outstanding issuance amount maturing between May 01, 2025 to April 30, 2026. Selection of states/UTs is done with a data cut-off date of January 31, 2021.

Security Selection

Most recently issued SDL of each of the selected 20 states/UTs maturing between May 01, 2025 to April 30, 2026, is included in the index as on January 31, 2021.

Weight Assignment

- Each state/UT that is part of the index is given equal weight at the beginning. Effectively, each SDL has a weight of 5% as on the base date of the index
- Subsequently, the weights may drift due to price movement
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

Index Rebalancing and Reconstitution

- Index will be reviewed at the end of each calendar quarter to ensure that weights are capped at 15% and in case there is a breach of 15% in any state/UT, excess weight will be redistributed proportionally
- The index would use buy and hold strategy wherein the SDLs selected would be held till their maturities
- If any state/UT gets excluded from the index, but the number of states/UTs is 8 and above then the running weight of the state/UT being excluded will be redistributed among the remaining states/UTs proportionally
- Due to any reason, if the index is rebalanced and the number of states/UTs which are part of the index fall below 8, then new states/UTs will be included in the index based on the state/UT selection and security selection criteria mentioned in the index methodology document above, to take the state/UT count to 8. The state/UT to be included in the index will be assigned the same weight as per the running weightage of the state/UT to be excluded in the index. If more than one state/UT is being included then the total weight of states/UTs being excluded will be equally redistributed among the states/UTs being included
- If there is no inclusion or exclusion on the review date, the weights will not get reset and existing weights will continue
- In the last year of maturity of the index (i.e. during the twelve months period prior to the maturity date of the index), any proceeds from bond redemption prior to the maturity date of the index shall be re-invested in the T-Bill maturing on or just before the index maturity date as identified on the redemption date of the first bond. In case the T-Bill, in which the proceeds from bond redemption have been reinvested, matures before the index maturity date, the redemption proceeds of such T-Bill shall be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for subsequent days till the maturity of the index

Index Termination

The index shall mature on April 30, 2026

Note: Nippon India ETF Nifty SDL – 2026 Maturity is a Scheme to be launched by Nippon India Mutual Fund (NIMF) which will be managed through its Asset Management Company i.e. Nippon Life India Asset Management Limited (NAM India).

H. WHO MANAGES THE SCHEME?

Name	Age	Educational Qualification	Type and Nature of past experience including assignments held during the past 10 years	Name of the Other Scheme managed
Vivek Sharma Fund Manager - (Managing the Scheme - Since launch of the scheme)	38	B.E (Electronics), PGDBM - Finance	Over 12 years of experience Sep 2016 - till date - Fund Manager September 2013 - Sep 2016 - NAM India: Asst.Fund Manager - Managing investments for Debt Schemes February 22, 2010 - September 2013. NAM India, – Responsible for investment/ trading – Fixed Income. May 2007 – February 2010 NAM India, - Assistant Manager – Fixed Income. Responsible for Assisting Fund Managers in FMP/Open ended portfolio analysis & MIS related activities. June, 2006 to April 2007 NAM India, - Management Trainee – Sales & Distribution. Responsible for Product support to corporate sales team across country.	Nippon India Ultra Short Duration Fund Nippon India Income Fund Nippon India Corporate Bond Fund Nippon India Short Term Fund Nippon India Low Duration Fund Nippon India Dynamic Bond Fund Nippon India Banking & PSU Debt Fund
Siddharth Deb Fund Manager (Managing the Scheme - Since launch of the scheme)	36	B.Sc. and MMS in Finance	Over 13 years of experience in the Capital markets From November 05, 2016: NAM India : Responsible for ETF Fund Management on the fixed income. August 2011 – November 04, 2016 Goldman Sachs Asset Management (India) Private Limited – Executive Director, Managing fixed income debt ETF's September 2008 – Aug 2011 Benchmark Asset Management Company Private Limited – Senior Manager Investments January 2006 – September 2008 Fullerton India Credit Company Ltd, Manager – Treasury, managing day today treasury activities in front office.	Nippon India ETF Liquid BeES Nippon India ETF Hang Seng BeES

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

The investment policy of the scheme complies with the rules, regulations and guidelines laid out in SEBI (Mutual Funds) Regulations, 1996. As per the Regulations, specifically the Seventh Schedule, the following investment limitations are currently applicable:

1. Transfers of investments from one scheme to another scheme in the Mutual Fund shall be allowed only if:
 - a. Such transfers are done at the prevailing market price for quoted instruments on spot basis;
 - b. The securities so transferred shall be in conformity with the investment objectives & policies of the Scheme to which such transfer has been made.
2. The Scheme may invest in another scheme under the same asset management company or in any other mutual fund without charging any fees, provided the aggregate inter scheme investments made by all Schemes under the same management company or in schemes under the management of any other AMC shall not exceed 5% of NAV of the Mutual Fund. [Provided that this clause shall not apply to any fund of funds scheme.]
3. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transactions or engage in badla finance.
4. The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
5. The fund's schemes shall not make any investment in:
 - a. Any unlisted security of an associate or group company of the sponsor
 - b. Any security issued by way of private placement by an associate or group company of the sponsor
6. The Scheme shall not invest in a fund of funds scheme.
7. Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2019/147 dated November 29, 2019, the following norms are prescribed for Debt ETFs/Index Funds to be adopted by all AMCs:
 - (a) The constituents of the index shall be aggregated at issuer level.
 - (b) The index shall have a minimum of 8 issuers.
 - (c) No single issuer shall have more than 15% weight in the index.
 - (d) The rating of the constituents of the index shall be investment grade.
 - (e) The constituents of the index shall have a defined credit rating and defined maturity as specified in the index methodology
8. Pursuant to SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2019/147 dated November 29, 2019, replication of the Index by the Scheme shall be as follows:
 - a. The Scheme shall replicate the index completely.

- b. In the event, if the condition laid down in para (a) above is not feasible due to non-availability of issuances of the issuer forming part of the index, the Scheme may invest in other issuances issued by the same issuer having deviation of +/- 10% from the weighted average duration of issuances forming part of the index, subject to single issuer limit of 15%. Further, at aggregate portfolio level, the duration of the Scheme shall not deviate +/- 5% from the duration of the index.
- c. In the event, if the conditions laid down in para (a) and para (b) above are not feasible, the Scheme shall invest in issuances of other issuer(s) within the index having duration, yield and credit rating in line with that of the non-available issuances of the issuer(s) forming part of the index, subject to single issuer limit of 15%. The duration of the Scheme shall not deviate +/- 5% from the duration of the index.
- d. In the event, if the conditions laid down in para (a), para (b) and para (c) above are not feasible, the Scheme shall invest in issuances of issuer(s) not forming part of the index with duration, yield and credit rating in line with that of the non-available issuances of issuer(s) forming part of the index. Such investment in issuances of issuer(s) not forming part of the index shall be maximum of 20% of the aggregate portfolio of the Scheme.

The rationale for any deviation from para (a) above shall be recorded.

In an event where the credit rating of an issuance falls below the investment grade or rating mandated in the index methodology, rebalancing by the Scheme shall be done within a period of 5 working days.

The Debt ETF issuer shall ensure compliance to the aforesaid norms for rebalancing at the end of every calendar quarter.

9. Pending deployment of funds of the scheme in securities in terms of the investment objectives and policies of the scheme, the Mutual Fund can invest the fund of the scheme in short term deposits of scheduled commercial banks subject to the guidelines as applicable from time to time.

Pursuant to the SEBI Circular No. SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007 read with with SEBI Circular No. SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019, where the cash in the scheme is parked in short term deposits of Scheduled Commercial Banks pending deployment, the scheme shall abide by the following guidelines:

- "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- Such short-term deposits shall be held in the name of the Scheme.
- The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- The scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- The scheme shall not park funds in short term deposit of a bank, which has invested in the Scheme. Further, the bank in which a scheme has short term deposit will not invest in the said scheme until the scheme has short term deposit with the bank.
- NAM India will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

10. In case any company has invested more than 5% of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same Mutual Fund in that company or its subsidiaries, if any, shall be brought to the notice of the Trustees by NAM India and be disclosed in the half-yearly and annual accounts with justification for such investment provided that the latter investment has been made within one year of the date of the former investment calculated on either side.
11. The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.
12. The cumulative gross exposure through debt and Money Market instruments shall not exceed 100% of the net assets of the scheme or guidelines as may be specified by SEBI from time to time.
13. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / Redemption of Units or payment of interest and Dividend to the Unitholders.

Provided that the Fund shall not borrow more than 20% of the net assets of any individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

In case of borrowing through repo transactions the tenure of such transaction shall not exceed a period of six months..

At NIMF, to ensure robust risk management and adequate portfolio diversification internal Investment policy for various schemes have been framed. The investment policy at NIMF specifies limits both on overall basis (across all schemes) as well as on individual scheme level.

All investment restrictions stated above shall be applicable at the time of making investment. The Scheme will not enter into any transaction, which exposes it to unlimited liabilities or results in the encumbering of its assets in any way so as to expose them to unlimited liability.

These investment limitations / parameters as expressed / linked to the net asset / net asset value / capital, shall in the ordinary course, apply as at the date of the most recent transaction or commitment to invest. Changes do not have to be effected merely because of appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the

Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unitholders. The Trustee Company in consultation with AMC may alter these above stated limitations from time to time, and also to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments in order to achieve its investment objectives & policies. As such, all investments of the Scheme will be made in accordance with the Regulations including Schedule VII thereof and the Fundamental Attributes of this Scheme.

Investment by the AMC in the Scheme: In line with SEBI Regulations and circulars issued by SEBI from time to time, the AMC may invest its own funds in the scheme(s). Further, the AMC shall not charge any fees on its investment in the Scheme (s), unless allowed to do so under SEBI Regulations in the future.

J. HOW HAS THE SCHEME PERFORMED?

This is a new scheme therefore; performance details are not provided.

K. ADDITIONAL DISCLOSURES

This Scheme is a new scheme, therefore the following additional disclosures are Not Available

a. Top 10 holdings by issuer and sectors

Top 10 Holdings	Weightage(%)	Sector	Allocation (%)

Link to obtain schemes latest monthly portfolio holding - mf.nipponindiaim.com/investor-services/downloads/factsheets/

b. Portfolio Turnover Ratio : Not Available

C. Aggregate Investments in the scheme by Board of Directors / Fund Managers / Other Key Managerial Persons

Particulars	Aggregate Investments (Rs. in lakhs)
Board of Directors	NA
Fund Managers	NA
Other Key Managerial Persons	NA

Note: Investment by Executive Director-cum-CEO is included in the aggregate investments by Other Key Managerial Persons.

L. HOW THE SCHEME IS DIFFERENT FROM THE EXISTING OPEN ENDED EXCHANGE TRADED FUNDS OF THE MUTUAL FUND

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Bank BeES	Securities covered by the Nifty Bank Index - 95%-100%; Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents. - 0%-5%	The investment objective of Nippon India ETF Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The AMC uses a "passive" or indexing approach to try and achieve the Scheme's investment objective. Unlike other Funds, the Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	Nippon India ETF Bank BeES endeavors to track and generate returns similar to its benchmark Nifty Bank TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 7588.56 Crs	36225

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Gold BeES	Physical Gold or Gold related Instruments as permitted by SEBI from time to time: 95-100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents, Securitised Debts* -0-5%(* Investments in securitised debts can be made by the Scheme upto 5% of the net assets).	The investment objective of Nippon India ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	Nippon India ETF Gold BeES endeavors to track and provide similar returns to its benchmark- the domestic prices of gold through investment in physical gold and money market instruments. The fund follows a passive investment strategy and endeavors to generate returns similar to its benchmark. The fund is benchmarked to physical price of gold.	Rs. 5519.43 Crs	428283
Nippon India ETF Nifty BeES	Securities constituting Nifty 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents. - 0% to 5%.	The investment objective of Nippon India ETF Nifty BeES is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	Nippon India ETF Nifty BeES endeavors to track and provide similar returns to its benchmark- Nifty 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 2802.57 Crs	231270

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Hang Seng BeES	Securities constituting Hang Seng Index - 95% to 100% Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents, mutual fund schemes/overseas exchange traded funds based on Hang Seng Index - 0% to 5%.	The investment objective of Nippon India ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The AMC uses a "passive" or indexing approach to try and achieve the Scheme's investment objective. Unlike other Funds, the Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	Nippon India ETF Hang Seng BeES endeavors to track and provide similar returns to its benchmark- Hang Seng TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 39.75 Crs	1854
Nippon India ETF Infra BeES	Securities covered by the Nifty Infrastructure Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents. - 0% to 5%.	The investment objective of Nippon India ETF Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The AMC uses a "passive" or indexing approach to try and achieve the Scheme's investment objective. Unlike other Funds, the Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	Nippon India ETF Infra BeES endeavors to track and provide similar returns to its benchmark- Nifty Infrastructure TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 18.06 Crs	2165

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Junior BeES	Securities covered by Nifty Next 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%.	The investment objective of Nippon India ETF Junior BeES is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The AMC uses a "passive" or indexing approach to try and achieve the Scheme's investment objective. Unlike other Funds, the Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	Nippon India ETF Junior BeES endeavors to track and provide similar returns to its benchmark- Nifty Next 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 1407.54 Crs	94840
Nippon India ETF PSU Bank BeES	Securities covered by Nifty PSU Bank Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%.	"The investment objective of Nippon India ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved."	The AMC uses a "passive" or indexing approach to try and achieve the Scheme's investment objective. Unlike other Funds, the Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	Nippon India ETF PSU Bank BeES endeavors to track and provide similar returns to its benchmark- Nifty Next PSU Bank TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 56.78 Crs	12725

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Shariah BeES	Securities covered by the Nifty50 Shariah Index - 95% to 100%, Cash - 0% to 5%.	The investment objective of Nippon India ETF Shariah BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Nippon India ETF Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	"The AMC uses a "passive" or indexing approach to try and achieve the Scheme's investment objective. Unlike other Funds, the Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear overvalued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements."	Nippon India ETF shariah BeES endeavors to track and provide similar returns to its benchmark- Nifty50 Shariah TRI by investing in its Index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 6.68 Crs	1035
Nippon India ETF Liquid BeES	Treasury bills and Government Securities, Call Money, Tri-Party Repos, Repos and Reverse Repos - 95% to 100%, Other Money Market Instruments - 0% to 5%.	The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of treasury bills, Government Securities, Call Money, Tri-Party Repo / similar instruments, Repos and Reverse Repos and other Money Market Instruments. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	All investments of the Scheme would be in Government Securities, treasury bills (T Bills), Call Money, Tri-Party Repo /similar instruments, Repos and Reverse Repos and other Money Market Instruments.	Nippon India ETF Liquid BeES seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of treasury bills, Government Securities, Call Money, Tri-Party Repo/ similar instruments, Repos and Reverse Repos and other Money Market Instruments.	Rs. 3174.63 Crs	388220

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
CPSE ETF	Securities covered by the Nifty CPSE Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the index. However the performance of the Scheme may differ from that of the underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The AMC uses a "passive" or indexing approach to try and achieve Scheme's investment objective. Unlike other Funds, the Scheme does not try to "beat" the markets they track and do not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.	CPSE ETF endeavors to track and provide similar returns to its benchmark- Nifty CPSE TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 11879.28 Crs	283480
Nippon India ETF Long Term Gilt	Securities constituting Nifty 8-13 yr G-Sec Index - 95% to 100%, Money Market instruments (with maturity not exceeding 91 days) - 0% to 5%.	"The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved."	The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 8-13 yr G-Sec Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements.	Nippon India ETF Long Term Gilt endeavors to track and provide similar returns to its benchmark- Nifty 8-13 yr G-Sec Index by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 14.63 Crs	4098
Nippon India ETF Nifty 100	Securities constituting Nifty 100 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The Scheme employs a passive investment approach designed to track the performance of Nifty 100 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 100 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in debt and money market instruments to meet the liquidity and expense requirements.	Nippon India ETF Nifty 100 Fund endeavors to track and provide similar returns to its benchmark- Nifty 100 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 101.31 Crs	1500

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Consumption	Securities constituting Nifty India Consumption Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) and liquid schemes of Mutual Fund - 0% to 5%.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty India Consumption Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements.	Nippon India ETF Consumption endeavors to track and provide similar returns to its benchmark- Nifty India Consumption TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 17.06 Crs	1761
Nippon India ETF Dividend Opportunities	Securities constituting Nifty Dividend Opportunities 50 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) and liquid schemes of Mutual Fund - 0% to 5%.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The Scheme employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Dividend Opportunities 50 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements.	Nippon India ETF Dividend Opportunities endeavors to track and provide similar returns to its benchmark- Nifty Dividend Opportunities 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 2.24 Crs	963
Nippon India ETF Sensex	Securities constituting S&P BSE Sensex Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The Scheme employs a passive investment approach designed to track the performance of S&P BSE Sensex TRI. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments (including Tri-Party Repo) to meet the liquidity and expense requirements.	Nippon India ETF Sensex endeavors to track and provide similar returns to its benchmark- S&P BSE Sensex TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 29 Crs	359

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF NV20	Securities constituting Nifty 50 Value 20 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The Scheme employs a passive investment approach designed to track the performance of Nifty 50 Value 20 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments (including Tri-Party Repo) to meet the liquidity and expense requirements.	Nippon India ETF NV20 shall track and provide similar returns to its benchmark- Nifty 50 Value 20 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 30.22 Crs	1892
Nippon India ETF Nifty Midcap 150	Securities constituting Nifty Midcap 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents or Liquid Schemes* (*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.) - 0% to 5%.	The investment objective of Nippon India ETF Nifty Midcap 150 is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	Nippon India ETF Nifty Midcap 150 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty Midcap 150 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 150 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements.	Nippon India ETF Nifty Midcap 150 endeavors to track and provide similar returns to its benchmark- Nifty Midcap 150 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 274.87 Crs	10353
Nippon India ETF Sensex Next 50	Securities constituting S&P BSE SENSEX Next 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents or Liquid Schemes* (*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.) - 0% to 5%.	The investment objective of Nippon India ETF Sensex Next 50 is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE SENSEX Next 50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	Nippon India ETF Sensex Next 50 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of S&P BSE SENSEX Next 50 TRI. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE SENSEX Next 50 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements.	Nippon India ETF Sensex Next 50 endeavors to track and provide similar returns to its benchmark- S&P BSE SENSEX Next 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 14.15 Crs	164

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Nifty IT	Securities constituting Nifty IT Index - 95% to 100%, Money Market Instruments including Tri-Party Repo, cash & cash equivalents or Liquid Schemes* (*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.) - 0% to 5%.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	Nippon India ETF Nifty IT is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of NIFTY IT TRI. The Scheme seeks to achieve this goal by investing in securities constituting the NIFTY IT Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements.	Nippon India ETF Nifty IT endeavors to track and provide similar returns to its benchmark- NIFTY IT TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 714.43 Crs	15480
Nippon India ETF Nifty CPSE Bond Plus SDL - 2024 Maturity	Bonds issued by CPSEs/CPSUs/CPFIs and other Government organizations representing the bonds portion of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index and State Development Loans (SDLs) representing the SDL portion of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index – 95% to 100%, Money Market instruments** (**Money Market Instruments include only treasury bills and government securities having a residual maturity upto one year, Tri-Party Repos and any other like instruments as specified by the Reserve Bank of India from time to time) - 0% to 5%.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	Nippon India ETF Nifty CPSE Bond Plus SDL – 2024 Maturity is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index. The Scheme seeks to achieve this goal by investing in securities representing the Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index. The Scheme will invest 95% to 100% in Bonds issued by CPSEs/CPSUs/CPFIs and other Government organizations representing the bonds portion of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index and in State Development Loans (SDLs) representing the SDL portion of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index. The Scheme may also invest in money market instruments.	Nippon India ETF Nifty CPSE Bond Plus SDL – 2024 Maturity endeavors to track and provide similar returns to its benchmark- Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index by investing in securities representing this index and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	Rs. 987.91 Crs	567

Scheme Name	Asset Allocation Pattern	Primary Investment Pattern	Investment Strategy	Differentiation	Month-end AUM as on January 31, 2021	No. of Folios as on January 31, 2021
Nippon India ETF Nifty SDL - 2026 Maturity (Proposed Scheme)	State Development Loans (SDLs) representing the SDL portion of Nifty SDL Apr 2026 Top 20 Equal Weight Index – 0% to 100%, Money Market instruments** (**Money Market Instruments will include only treasury bills and government securities having a residual maturity upto one year, Tri-Party Repos and any other like instruments as specified by the Reserve Bank of India from time to time) - 0% to 100%.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. The scheme may use representative sampling indexing strategy to achieve its investment objective. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	Nippon India ETF Nifty SDL – 2026 Maturity is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty SDL Apr 2026 Top 20 Equal Weight Index. The Scheme seeks to achieve this goal by investing in securities representing the Nifty SDL Apr 2026 Top 20 Equal Weight Index. The scheme may use representative sampling indexing strategy to achieve its investment objective. The Scheme will invest 0% to 100% in State Development Loans (SDLs) representing the SDL portion of Nifty SDL Apr 2026 Top 20 Equal Weight Index. The Scheme may also invest in money market instruments.	Nippon India ETF Nifty SDL – 2026 Maturity endeavors to track and provide similar returns to its benchmark- Nifty SDL Apr 2026 Top 20 Equal Weight Index by investing in securities representing this index and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.	NA	NA

Risk Mitigation Factors for all the above mentioned Schemes - Applicable for all the above mentioned Schemes. Robust measures implemented to mitigate Risk include, adoption of internal policies on investments and valuations, rigorous procedures for monitoring investment restrictions and effective implementation of various norms prescribed by SEBI from time to time.

III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO opens on: March 15, 2021 NFO closes on: March 19, 2021 Scheme re-opens for continuous sale & repurchase not later than: April 06, 2021 NAM India reserves the right to modify the New Fund Offer (NFO) period of the Scheme through extension or early closure, subject to the condition that the NFO Period including the extension, if any, shall not be more than 15 days. Any such changes shall be announced by way of a newspaper advertisement in one vernacular daily of Mumbai and one English national daily</p>
<p>New Fund Offer Price This is the price per unit that the investors have to pay to invest during the NFO</p>	<p>The face value of each unit of the Scheme will be Rs.10/-. Offer of Units of Rs. 10/- each for cash (on allotment, the value of each Unit would approximately equal to the value of 1/10th of Nifty SDL Apr 2026 Top 20 Equal Weight Index) to be issued at a premium, if any, approximately equal to the difference between face value and allotment price during the New Fund Offer ("NFO") and at NAV based prices during the Ongoing Offer.</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Rs. 5,000 & in multiples of Re.1 thereafter.</p>
<p>Transaction Charges</p>	<p>Investors to note that the AMC/ Mutual Fund may deduct transaction charges, details of which are provided in Section IV (E) (Transaction Charges) of this SID, from the Subscription amount. The amount so deducted shall be paid to the empanelled AMFI registered Distributor / agent of the Investor (in case the empanelled AMFI registered Distributor / agent has "opted in" to receive the transaction charge for this type of product) and the balance shall be invested in the Scheme.</p>
<p>Minimum Target amount This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within five Business days from the closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of five Business days from the closure of NFO.</p>	<p>Rs. 20 Crores.</p>
<p>Maximum amount to be raised (if any) (This is the maximum amount which can be collected during the NFO period, as decided by the AMC.)</p>	<p>There will not be any limit on the amount to be raised and the Fund will make full and firm allotment against all valid applications.</p>
<p>Plans / Options offered</p>	<p>Presently the Scheme does not offer any Plans/Options for investment. The AMC/Trustee reserve the right to introduce Plan(s)/Option(s) as may be deemed appropriate at a later date. However, Unit holders are requested to note that the Trustees may at their absolute discretion reserve the right to declare Dividend from time to time (which will be paid out to the Unit holders) in accordance with the Dividend Policy. The AMC and the Trustees reserve the right to introduce such other plans/options as they deem necessary or desirable from time to time, in accordance with the SEBI Regulations.</p>
<p>Dividend Policy</p>	<p>In accordance with the SEBI Regulations on the procedure for declaration of Dividend, the Trustees may declare Dividend to the Unit holders under the Scheme subject to the availability of distributable surplus, and the actual distribution of Dividend, the frequency of distribution, the quantum of Dividend and the record date will be entirely at the discretion of the Trustees. Such Dividend will be payable to the Unit holders whose names appear on the register of Unit holders on the record date, as fixed by the Trustees for the Scheme. The Dividend declared, if any, shall be paid net of tax deducted at source, wherever applicable, to the Unit holders within 15 days from the declaration of Dividend, if any. The Scheme will follow the requirements stipulated in the listing agreement for declaration of dividend. The Trustees reserve the right to declare Dividends on a regular basis. The Fund does not guarantee or assure declaration or payment of Dividends. Such declaration of Dividend, if any, is subject to Scheme's performance and the availability of distributable surplus in the Scheme at the time of declaration of such Dividend.</p>

	<p>Effect of Dividend</p> <p>If the Fund declares Dividend, the NAV of the Scheme will stand reduced by the amount of Dividend and dividend distribution tax (if applicable) paid.</p> <p>All the Dividend payments shall be in accordance and compliance with SEBI Regulations and the Exchange regulations, as applicable from time to time.</p> <p>Procedure for distribution of Dividend</p> <p>The Dividend proceeds may be paid by way of cheques, Dividend warrants / direct credit / NEFT / RTGS / ECS or any other manner through the Unit holder's bank account as specified in the Registrar's records. The AMC, at its discretion at a later date, may choose to alter or add other modes of payment.</p>
<p>Policy on Unclaimed Redemption and Dividend Amounts</p>	<p>In terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016, the unclaimed redemption amount and dividend amounts (the funds) may be deployed by the Mutual Fund in money market instruments and separate plan of liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts only. Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. The AMC will make a continuous effort to remind the investors through letters to take their unclaimed amounts. The details of such unclaimed redemption/dividend amounts are made available to investors upon them providing proper credentials, on website of Mutual Funds and AMFI along with the information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same. Further, the information on unclaimed amount along-with its prevailing value (based on income earned on deployment of such unclaimed amount), will be separately disclosed to investors through the periodic statement of accounts / Consolidated Account Statement sent to the investors. Further, the investment management fee charged by the AMC for managing the said unclaimed amounts shall not exceed 50 basis points.</p>
<p>Allotment</p>	<p>Subject to (i) the achievement of the Minimum Target Amount; (ii) receipt of duly completed Application Forms; (iii) realization of the specified minimum Subscription amount from the Investor, and (iv) provisions set out in the paragraph on 'Rejection of the application' below, allotment of Units applied for will be made within five business days from the date of closure of the NFO Period for all valid applications received during the NFO Period.</p> <p>Upon allotment, each Unit holder shall be sent an account statement / allotment advice by ordinary post / courier / e-mail / SMS on the Unit holder's registered email address and/or mobile number, confirming the number of Units allotted to the Unit holder, not later than five business days from date of allotment. Provided that the Fund reserves the right to reverse the transaction of crediting Units in the Unit holder's account, in the event of non-realisation of any cheque or other instrument remitted by the Investor. Unit holders may verify the contents of allotment advice and revert to the Fund immediately in case of any discrepancy. In the event the Unit holder fails to inform the Fund within 5 days from the date of allotment advice, it shall be deemed to be correct.</p> <p>The Units will be credited to the DP account of the applicant as per the details provided in the Application Form. Any excess amount would be refunded to the Investor.</p> <p>The AMC will only issue the initial account statement / allotment advice to the Unit holder. Thereafter, the Depository Participant with whom the Unit holder has a Depository account will send a holding statement in accordance with the byelaws of the Depository. As the Units of the Scheme are in demat form, the holding statement issued by the Depository Participant would be deemed to be adequate compliance with requirements of SEBI regarding provision of account statements. Investors to also note that the AMC will not co-ordinate to issue any monthly or half yearly consolidated account statement to Unit holders of this Scheme.</p> <p>Allotment price of Units will be based on the investment of NFO proceeds in the Securities of the Scheme as mentioned in the asset allocation pattern.</p> <p>The allotment price for the Scheme in the NFO will be calculated as per the method set out in the definition of Allotment Price during New Fund Offer.</p> <p>The Scheme will endeavour to invest the NFO proceeds in the underlying Security on or before the Allotment Date.</p> <p>After investment, the Scheme will determine the allotment price as follows:</p> <p>Allotment Price =</p> $\frac{\text{Amount Collected in the NFO} - \text{Refunds on account of application rejections, if any}}{\text{Net Assets in the Scheme on the date of allotment} / \text{one tenth of the benchmark index on the date of allotment}}$ <p>The allotment price will then be applied to the NFO proceeds collected from each Investor to arrive at the number of Units to be allotted. The Scheme will allot whole Units and balance amount on account of fractional Units not allotted will be refunded.</p>

	<p>Set out below is an example of issue of Units allotted during the NFO Period (based on the assumption that the allotment price, as calculated by the AMC by using the formula provided above is ₹ 70.8238):</p> <table border="1" data-bbox="427 145 1487 258"> <tr> <td>Minimum Investment</td> <td>₹ 5,000</td> </tr> <tr> <td>Allotment Price</td> <td>₹ 70.8238</td> </tr> <tr> <td>Number of Units allotted (₹ 5,000 / ₹ 70.8238)</td> <td>70 Units*</td> </tr> </table> <p>* Units would be allotted in whole numbers and no fractional Units will be allotted. Excess amount, if any, would be refunded to the Investor.</p> <p>Allotment of Units under the Scheme would be at the discretion of the Trustees. All Units would be allotted in whole numbers and no fractional Units will be allotted. The Trustees shall be entitled, at their absolute discretion, to reject any application / Application Form.</p>	Minimum Investment	₹ 5,000	Allotment Price	₹ 70.8238	Number of Units allotted (₹ 5,000 / ₹ 70.8238)	70 Units*
Minimum Investment	₹ 5,000						
Allotment Price	₹ 70.8238						
Number of Units allotted (₹ 5,000 / ₹ 70.8238)	70 Units*						
Refund	<p>If any application is rejected, full amount will be refunded within five business days of closure of the NFO. No interest will be payable on any subscription money refunded within five business days.</p> <p>If refunded later than five business days, interest @ 15% p.a. for the delay period will be paid to the applicant and borne by the AMC for the period from the day following the date of expiry of five business days until the actual date of the refund.</p> <p>Refund orders will be marked "A/c. payee only" and drawn in the name of the applicant in the case of a sole applicant and in the name of the first applicant in all other cases, mentioning the bank account number and bank name of the sole / first applicant, as specified in the application form. In case the bank account details are not available or incomplete, the refund order will be issued without the bank account details of the applicant at the applicant's own risk.</p> <p>The bank and/ or collection charges, if any, will be borne by the applicant. All the refund payments will be sent by registered post or courier service or as required under The Regulations.</p>						
Who can invest This is an indicative list. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.	<p>The units of the scheme are being offered to the public for subscription</p> <p>The following persons (subject, wherever relevant, to purchase of units being permitted under their respective constitutions and relevant State Regulations) are eligible to subscribe to the units.</p> <ol style="list-style-type: none"> 1. Resident adult individuals, either singly or jointly (not exceeding three) or on anyone or survivor basis. 2. Minors* through parents / lawful guardian. 3. Hindu Undivided Family ("HUF") through its karta. 4. Partnership firms. 5. Companies, bodies corporate, societies, association of persons, body of individuals, clubs and public sector undertakings registered in India if authorized and permitted to invest under applicable Laws and regulations. 6. Banks (including co-operative banks and regional rural banks), financial institutions and investment institutions incorporated in India or the Indian branches of banks incorporated outside India 7. Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs) residing abroad on repatriation basis and on non-repatriation basis. 8. Mutual Funds registered with SEBI. 9. FPIs (subject to regulations / directions prescribed by the RBI/SEBI from time to time relating to FPI investments in mutual fund schemes). 10. Charitable or religious trusts, wakf boards or endowments and registered societies (including registered cooperative societies) and private trusts authorized to invest in Units of mutual fund schemes under their trust deeds. 11. Army, air force, navy, para-military funds and other eligible institutions. 12. Scientific and industrial research organizations. 13. Multilateral funding agencies or bodies corporate incorporated outside India with the permission of GOI / RBI. 14. Overseas financial organizations which have entered into an arrangement for investment in India, inter alia with a mutual fund registered with SEBI and which arrangement is approved by GOI. 15. Provident / pension / gratuity / superannuation and such other retirement and employee benefit and other similar funds as and when permitted to invest. 16. Other associations, institutions, bodies etc. authorized to invest in the Units. 17. Apart from the above, all other categories of Investors permitted at present and in future are eligible to invest in the Scheme. <p>All cheques and bank drafts accompanying the Application Form should contain the Application Form number / folio number and the name of the sole / 1st applicant / Unit holder on its reverse. It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirements and any Application Form without these details will be treated as incomplete. Such incomplete applications are liable to be rejected. The Registrar / AMC may ask the Investor to provide a blank cancelled cheque for the purpose of verifying the bank account number.</p> <p>Applications without relevant details of the applicant's Depository account are liable to be rejected.</p> <p>* Process for Investments made in the name of a Minor through a Guardian:</p> <ul style="list-style-type: none"> • Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor / Minor with guardian or from a joint account of the minor with the guardian only. For existing folios, in case the pay-out bank mandate is not held solely by minor or jointly by minor and guardian, the investors are requested to provide a change of Pay-out Bank mandate request before providing redemption request. 						

- Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC / FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. Investors shall additionally note that, upon the minor attaining the status of major, no further transactions shall be allowed till the status of the minor is changed to major.
- Investors are also requested to note that the process of transmission of units shall be in line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 and guidelines issued by SEBI in this regard from time to time.

Investors to also note that as ETF units are compulsorily held in dematerialised form, the documentation & process also need to be completed in demat account held by the investor upon minor attaining the status of major. For any transmission related requests, the investors are advised to approach their respective depository participant.

Note :

1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid Regulations.
2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions.
3. In line with SEBI Regulations and circulars issued by SEBI from time to time, the AMC may invest its own funds in the scheme(s). Further, the AMC shall not charge any fees on its investment in the Scheme (s), unless allowed to do so under SEBI Regulations in the future.
4. It is expressly understood that at the time of investment, the investor/unitholder has the express authority to invest in units of the Scheme and the onus of the investment being compliant with the relevant constitution is on the investor.
5. NAM India reserves the right to include / exclude new / existing categories of investors to invest in this Scheme from time to time, subject to the Regulations, if any.
6. Neither this Scheme Information Document ("SID")/ Key Information Document ("KIM")/ Statement of Additional Information ("SAI") ["Scheme Related Documents"] nor the units of the scheme(s) have been registered under the relevant laws, as applicable in the territorial jurisdiction of United States of America nor in any provincial/ territorial jurisdiction in Canada. It is being clearly stated that the Scheme Related Documents and/or the units of the schemes of Nippon India Mutual Fund have been filed only with the regulator(s) having jurisdiction in the Republic of India. The distribution of these Scheme Related Documents in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of these Scheme Related Documents are required to inform themselves about, and to observe any such restrictions.

No persons receiving a copy of these Scheme Related Documents or any KIM accompanying application form jurisdiction may treat such Scheme Related Documents as an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly these Scheme Related Documents do not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of such persons in possession of the Scheme Related Documents and any persons wishing to apply for units pursuant to these Scheme Related Documents to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

The NAM India shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the NAM India . The investor shall be responsible for complying with all the applicable laws for such investments.

The NAM India reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the NAM India, which are not in compliance with the terms and conditions notified in this regard.

7. Foreign Account Tax Compliance

In accordance with the relevant provisions of the Foreign Account Tax Compliance Act ("FATCA") as contained in the United States Hiring Incentives to Restore Employment ("HIRE") Act, 2010, there is a likelihood of withholding tax being levied on certain income/ receipt sourced from the subjects of United States of America ("US") with respect to the schemes, unless such schemes are FATCA compliant.

In this regard, the respective governments of India and US have signed an Inter Governmental Agreement-1 (IGA) on July 9, 2015. In the terms of this proposed IGA, Nippon India Mutual Fund ("NIMF") and/ or Nippon Life India Asset Management Limited ("NAM India"/ "AMC") classified as a "Foreign Financial Institution" and in which case NIMF and/ or NAM India would be required, from time to time, to (a) undertake the necessary due-diligence process; (b) identify US reportable accounts; (c) collect certain required information/ documentary evidence ("information") with respect to the residential status of the unit holders; and (d) directly or indirectly disclose/ report/ submit such or other relevant information to the appropriate Indian authorities. Such information may include (without limitation) the unit holder's folio detail, identity of the unit holder, details of the beneficial owners and controlling persons etc

	<p>In this regard and in order to comply with the relevant provisions under FATCA, the unit holders would be required to fully cooperate & furnish the required information to the AMC, as and when deemed necessary by the latter in accordance with IGA and/ or relevant circulars or guidelines etc, which may be issued from time to time by SEBI/ AMFI or any other relevant & appropriate authorities.</p> <p>The applications which do not provide the necessary information are liable to be rejected. The applicants/ unit holders/ prospective investors are advised to seek independent advice from their own financial & tax consultants with respect to the possible implications of FATCA on their investments in the scheme(s).</p> <p>The underlying FATCA requirements are applicable from July 1, 2014 or such other date, as may be notified. In case required, NIMF/ NAM India reserves the right to change/ modify the provisions (mentioned above) at a later date.</p> <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Schemes, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p> <p>8. Rejection of the application:</p> <p>Subject to the SEBI Regulations and applicable Laws, any application for NFO Units may be accepted or rejected at the sole and absolute discretion of the Trustees / AMC. For example and without limitations, the Trustees/AMC may reject any application for the Purchase of NFO Units if the application is received from an Investor to whom the NFO Units cannot be lawfully or validly offered or by whom the NFO Units cannot be lawfully or validly subscribed or if the Investor does not provide information / details required by the Mutual Fund / AMC/ Trustees in relation to KYC, beneficial ownership, FATCA or any other requirements mandated by the Mutual Fund / Trustees / AMC pursuant to any directives of AMFI or any other additional administrative processes required with respect to such Investors or if the application is invalid or incomplete, or if, in its opinion, increasing the size of the Scheme's Unit Capital is not in the general interest of the Unit holders, or if the Trustees/ AMC for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</p> <p>9. Further information request by the AMC/Trustees:</p> <p>The AMC / Trustees may request Investors / Unit holders to provide verification of their identity or other further details as may be required in the opinion of the AMC / Trustees under applicable Laws and/or pursuant to any directives of AMFI. This may result in a delay in dealing with the applicants, Unit holders, benefits, distribution, etc. and/or even rejection of the application / mandatory Redemption of Units.</p>
<p>Where can you submit the filled up applications.</p>	<p>Duly completed Application Form(s) along with the instrument for payment for the Purchase of NFO Units of the Scheme during the NFO Period may be submitted to any of the Designated Investor Service Centres for the NFO of the AMC/ Registrar or any other location designated as such by the AMC, at a later date. For details, please refer back cover of this Scheme Information Document. ASBA applications can be submitted only at Self Certified Syndicate Bank (SCSB) at their designated branches. List of SCSBs and their designated branches shall be displayed on the SEBI's website (www.sebi.gov.in)</p> <p>Bank Details: In order to protect the interest of Unit holders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund.</p>
<p>How to Apply</p>	<p>Please refer to the Statement of Additional Information and Key Information Memorandum cum Application form for the instructions.</p>
<p>Listing</p>	<p>The units of Nippon India ETF Nifty SDL - 2026 Maturity shall be listed on NSE Limited (NSE). The trading will be as per the normal settlement cycle. The AMC reserves the right to list the units of the Scheme on any other recognized stock exchange.</p> <p>Suspension from trading on NSE</p> <p>Prior to the maturity of the Scheme, the AMC shall inform NSE of the Maturity Date of the Scheme. Pursuant to the same, NSE will decide a date from which the Units of the Scheme shall be suspended for trading on NSE ("NSE Suspension Date") to enable settlement of Units which have been traded and to determine the Unit holders of the Scheme as on the Maturity Date to whom Redemption proceeds shall be sent.</p> <p>Details of the NSE Suspension Date will be made available by NSE on their website or in any other manner followed by NSE for such disclosures.</p>
<p>Special Products / facilities available during the NFO</p>	<p>Switch into the Scheme</p> <p>Investors who hold units in any of the schemes of Nippon India Mutual Fund except Nippon India Japan Equity Fund and Nippon India US Equity Opportunities Fund may switch all or part of their holdings to the Scheme during the NFO Period subject to the provisions in the SID of the respective transferor scheme. Switch-in requests are subject to the minimum application amount criteria specified for different investors category in this Scheme Information Document. All Switch requests during the NFO Period will be processed based on the applicable NAV of the transferor scheme as on the date of receipt/ processing of application, however, the Switch-in requests under the Scheme (Transferee Scheme) during the NFO Period will be processed on the date of the allotment of the NFO Units. If the Unit Holder has specified both the amount (in Rs.) and the number of Units, switch-out of units from the transferor scheme will be carried out based on the number of units specified by the Unit Holder. Unit holders to note that in the event, the mode/ pattern of holding in the transferor scheme is different from the Demat account which is being used in the NFO purchase, the application will be liable for rejection</p> <p>Auto Switch Facility during NFO:</p> <p>This fund will offer an auto switch facility from all Liquid and Debt Schemes of Nippon India Mutual Fund to Nippon India ETF Nifty SDL - 2026 Maturity during the NFO. However, NAM India reserves the right to extend or limit the said facility on such terms and conditions as may be decided from time to time.</p>

	<p>Applications Supported by Blocked Amount (ASBA) facility</p> <p>ASBA facility will be provided to the investors subscribing to NFO of the Scheme. It shall coexist with the existing process, wherein cheques/ demand drafts are used as a mode of payment. Detailed provision of such facility has been provided in SAI.</p> <p>The AMC reserves the right to change/modify/withdraw the features mentioned in the above facility from time to time. NIMF / NAM India reserve the right to introduce, change, modify or withdraw the features available in this facility from time to time.</p>
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	The units under the scheme once repurchased, shall not be reissued.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	<p>Right to Limit Redemption</p> <p>The Trustee and AMC may, in the general interest of the Unit holders of the Scheme under this Scheme Information Document and keeping in view the unforeseen circumstances / unusual market conditions, limit the total number of Units which may be redeemed on any Working Day for redemption requests of more than Rs. 2 Lakhs per folio at a scheme level. In line with the SEBI Circular dated May 31, 2016 the following conditions would be applicable.</p> <ol style="list-style-type: none"> a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> i. Liquidity issues - when market at large becomes illiquid and affecting almost all securities. . ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). b. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. c. When restriction on redemption is imposed, the following procedure shall be applied: <ol style="list-style-type: none"> i. No redemption requests upto INR 2 lakh shall be subject to such restriction. ii. Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction. <p>However, suspension or restriction of redemption under any scheme of the Mutual Fund shall be made applicable only after the approval from the Board of Directors of the Asset Management Company and the Trustee Company. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI immediately.</p> <p>NIMF also reserves the right at its sole discretion to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC views that increasing the Scheme's size further may prove detrimental to the existing unit holders of the Scheme. An order/ request to purchase Units is not binding on and may be rejected by the Trustee, the AMC or their respective agents, unless it has been confirmed in writing by the AMC or its agents and (or) payment has been received</p>
Dematerialization	<ol style="list-style-type: none"> i. The Units of the Scheme will be available only in the dematerialized (electronic) mode. ii. The Investor under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the application the Depository Participant's name, Depository Participant's ID Number and beneficiary account number of the applicant with the Depository Participant or such details requested in the Application Form / Transaction Form. iii. The Units of the Scheme will be issued / repurchased and traded compulsorily in dematerialized form. iv. Applications without relevant details of his / her / their depository account are liable to be rejected.

B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>Within 5 working days from the date of allotment, an investor can buy/sell units of Nippon India ETF Nifty SDL - 2026 Maturity on a continuous basis on the NSE/ and other recognised stock exchanges where units are listed and traded like any other publicly traded securities at market prices which may be close to the actual NAV of the Scheme. The trading lot is one Nippon India ETF Nifty SDL - 2026 Maturity unit. Investors can purchase units at market prices, which may be at a premium/discount to the NAV of the scheme depending upon the demand and supply of units at the exchanges.</p> <p>Alternatively, Authorized Participants and Large Investors may buy the units on any business day for the scheme directly from the Mutual Fund at applicable NAV and transaction charges, if applicable, by transferring stocks or cash, value of which is equal to creation unit size. Each creation unit consists of 5,00,000 units and cash component, if any, of Nippon India ETF Nifty SDL - 2026 Maturity . Mutual fund will also repurchase units from Authorized Participants and Large Investors on any business day provided the number of Nippon India ETF Nifty SDL - 2026 Maturity that investors can create / redeem in exchange of the Portfolio Deposit and Cash Component is 5,00,000 units and in multiples thereafter.</p>
---	--

<p>Ongoing price for subscription (purchase) by investors.</p> <p>This is the price you need to pay for purchase</p>	<p>A. Directly with the Fund</p> <p>Units of the Scheme in less than Creation Unit cannot be Purchased directly with the Fund.</p> <p>The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.</p> <p>The number of Units of the Scheme that Investors can create in exchange of the Portfolio Deposit and Cash Component are 5,00,000 units and in multiples thereof.</p> <p>'Creation Unit' is fixed number of Units of each Scheme, which is exchanged for a basket of securities underlying the index called the Portfolio Deposit and a Cash Component. The facility of creating Units in Creation Unit size is available to the Authorised Participants (whose names will be available on our website mf.nipponindiaim.com / etf.nipponindiaim.com) and Large Investors.</p> <p>The Portfolio Deposit and Cash Component are defined as follows: -</p> <p>a. Portfolio Deposit: This is a pre-defined basket of Securities that represent the underlying index and will be defined and announced by the Fund on daily basis and can change from time to time</p> <p>b. Cash Component for Creating in Creation Unit Size: The Cash Component represents the difference between the Applicable NAV of a Creation Unit and the market value of the Portfolio deposit. This difference will represent accrued Dividends/Interest, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by the Custodian/ Depository Participant, equalization of Dividend and other incidental expenses for Creating Units. In addition the Cash Component for creation will also include Entry Load, as may be levied by the Fund from time to time and statutory levies, if any. The Cash Component for creation will vary from time to time and will be decided and announced by the AMC on its website and other data providers and media at large.</p> <p>Procedure for Subscription in Creation Unit size</p> <p>The requisite Securities constituting the Portfolio Deposit of the Scheme has to be transferred to the Fund's Depository Participant account while the Cash Component has to be paid to the Custodian/AMC. On confirmation of the same by the Custodian/AMC, the AMC will transfer the respective number of Units of the relevant Scheme into the Investor's Depository Participant account. The AMC may create Creation Unit prior to receipt of all or a portion of the relevant Portfolio Deposit and Cash Component in certain circumstances where the Purchaser, among other things, posts collateral to secure its obligation to deliver such outstanding Portfolio Deposit and Cash Component.</p> <p>The Fund may allow cash Purchases of Units of the Scheme in Creation Unit size by Large Investors/Authorised Participants. Purchase request for Creation Unit shall be made by such Investor to the Fund/AMC where upon the Fund/AMC will arrange to buy the underlying portfolio Securities. The Portfolio Deposit and Cash Component will be exchanged for the Units of the relevant Scheme in Creation Unit size.</p> <p>Creation of Units in such Scheme will be done only after full sighting of cash / portfolio deposit in such Scheme accounts.</p> <p>Disclosure of Portfolio Deposit and Cash Component</p> <p>The AMC shall disclose on a daily basis the portfolio and Cash Component for creating and Redeeming Units in Creation Unit size for the Scheme. The same will be disclosed on our website i.e. mf.nipponindiaim.com / etf.nipponindiaim.com, daily in the morning and would be applicable for creating and Redeeming Units in Creation Unit size for that Working Day only.</p> <p>B. On the Exchange</p> <p>As the Units of the Scheme are listed on NSE, an Investor can buy Units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme. There is no minimum investment, although Units are Purchased in round lots of 1 Unit.</p>
<p>Ongoing price for redemption (sale) by investors.</p> <p>This is the price you will receive for redemptions.</p> <p>Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be:</p> <p>Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>A. Directly with the Fund</p> <p>The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.</p> <p>The number of Units of the Scheme that Investors can Redeem in exchange of the Portfolio Deposit and Cash Component are 5,00,000 units and in multiples thereof.</p> <p>'Creation Unit' is fixed number of Units of each Scheme, which is exchanged for a basket of securities underlying the index called the Portfolio Deposit and a Cash Component. The facility of Redeeming Units in Creation Unit size is available to the Authorised Participants (whose names will be available on our website mf.nipponindiaim.com / etf.nipponindiaim.com) and Large Investors.</p> <p>The Portfolio Deposit and Cash Component are defined as follows: -</p> <p>a. Portfolio Deposit: This is a pre-defined basket of Securities that represent the underlying index and will be defined and announced by the Fund on daily basis and can change from time to time</p> <p>b. Cash Component for Redemption in Creation Unit Size: The Cash Component represents the difference between the Applicable NAV of a Creation Unit and the market value of the Portfolio Deposit. This difference will represent accrued Dividend/Interest, accrued annual charges including management fees and residual cash in the Scheme. Any transaction cost charged by the Custodian/ Depository Participant, equalization of Dividend and other incidental expenses for Redeeming Units will also form part of Cash Component. In addition the Cash Component for Redemption will also include Exit Load, as may be levied by the Fund from time to time and statutory levies, if any. The Cash Component for Redemption will vary from time to time and will be decided and announced by the AMC on its website and other data providers and media at large.</p>

	<p>Procedure for Redemption in Creation Unit size</p> <p>The requisite number of Units of the Scheme equalling the Creation Unit has to be transferred to the Fund's Depository Participant account and the Cash Component to be paid to the AMC/Custodian. On confirmation of the same by the AMC, the AMC will transfer the Portfolio Deposit to the Investor's Depository Participant account and pay the Cash Component, if applicable. The AMC may Redeem Creation Unit of the Scheme prior to receipt of all or portion of the relevant Units of the Scheme in certain circumstances where the Investor, among other things, posts collateral to secure its obligation to deliver such outstanding Units of the Scheme.</p> <p>The Fund may allow cash Redemption of the Units of the Scheme in Creation Unit size by Large Investors/ Authorized Participant. Such Investors shall make Redemption request to the Fund/AMC whereupon the Fund/ AMC will arrange to sell underlying portfolio Securities on behalf of the Investor. Accordingly, the sale proceeds of portfolio Securities, after adjusting necessary charges/costs, will be remitted to the Investor.</p> <p>Procedure for Redemption in less than Creation Unit size</p> <p>Unit holders / investor other than Authorised Participants/Large Investors of an directly approach Nippon India AMC and no Exit Load shall be charged for Redemption of Units if -</p> <ol style="list-style-type: none"> the traded price of the ETF Units is at a discount of more than 3% to the NAV for continuous 30 days; or discount of bid price to applicable NAV is more than 3% over a period of 7 consecutive trading days; or No quotes are available on Exchange for 3 consecutive trading days, or Total bid size on the Exchange is less than half of Creation Units Size daily, averaged over a period of 7 consecutive trading days. <p>In such a scenario valid applications received upto 3 p.m., the mutual fund shall process the Redemption request basis the closing NAV of the day of receipt of application. Such instances shall be tracked by Nippon India AMC on an ongoing basis and incase if any of the above mentioned scenario arises the same shall be disclosed on the website of Nippon India Mutual Fund i.e. mf.nipponindiaim.com / etf.nipponindiaim.com.</p> <p>Disclosure of Portfolio Deposit and cash Component</p> <p>The AMC shall disclose on a daily basis the portfolio and cash component for creating and Redeeming Units in Creation Unit size. The same will be disclosed on our website i.e. mf.nipponindiaim.com / etf.nipponindiaim.com, daily in the morning and would be applicable for creating and Redeeming Units in Creation Unit size for that Working Day only.</p> <p>B. On the Exchange</p> <p>As the Units of the Scheme are listed on NSE, an Investor can sell Units on continuous basis on the capital market segment of NSE during trading hours like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme. The Units are sold in round lots of 1 Unit</p>
<p>Cut off timing for subscriptions/redemptions</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Investors / Unit holders to note that the below mentioned Cut-off time are not applicable to transactions undertaken on a recognised Stock Exchange and are only applicable to transactions undertaken at the Official Points of Acceptance.</p> <p>The Cut-off time for receipt of valid application for Subscriptions and Redemptions is 3.00 p.m. However, as the Scheme is an Exchange Traded Fund, the Subscriptions and Redemptions of Units would be based on the Portfolio Deposit and Cash Component as defined by the Mutual Fund for that respective Working Day.</p>
<p>Where can the applications for purchase/redemption be submitted?</p>	<p>Authorised Participants / Large Investors may submit / mail the completed application forms at any of the Designated Investor Service Centers of Nippon India Mutual Fund. The addresses of the Designated Investor Service Centers are mentioned in this Scheme Information Document. Investors in cities other than where the Designated Investor Service Centers (DISC) are located, may send their application forms to any of the nearest DISC, accompanied by Demand Draft/s payable locally at the DISC.</p> <p>Switch in will be accepted from Liquid and Debt Funds and Switch out to Liquid, Debt and Equity funds will also be accepted.</p>
<p>Pricing (per unit)</p>	<p>Approximately equal to 1/10th of the value of Nifty SDL Apr 2026 Top 20 Equal Weight Index</p>
<p>Minimum amount for purchase / redemption / Switch</p>	<p>Directly with Fund</p> <p>Minimum number of Units (Creation Units) - 5,00,000 units and in multiples thereof</p> <p>On the Exchange</p> <p>The Units of the Scheme can be Purchased/ sold in minimum lot of 1 Unit and in multiples thereof.</p> <p>Minimum Switch Amount</p> <p>Will be as per the minimum application amount in the respective scheme which may have been opted by the Investor for switching the units/amount where the switch facility is available</p>
<p>Minimum balance to be maintained and consequences of non maintenance.</p>	<p>Not applicable</p>
<p>Special Products available</p>	<p>Being an ETF, none of the Special Products is available in the scheme.</p>
<p>Special Facilities</p>	<p>1) Switch-in Facility:</p> <p>During the on-going offer period of the scheme, switch-in into the scheme shall be permitted from eligible open ended Liquid and Debt/Income Funds.</p> <p>For availing this facility, Investors are requested to note the following operational modalities:</p> <ol style="list-style-type: none"> Based on number of basket's the Investor wants to purchase in the scheme, switchout amount from Liquid or Debt/Income Fund should be calculated basis the following: (No. of Baskets opted by investor x Units creation size x Previous day NAV of Switch-in scheme) + 2%.

For e.g. if the investor wants to purchase 2 baskets and previous day's NAV is Rs.60.1234 the switch amount would be calculated as follows:

$$[2 \times 10000(\text{unit Basket}) \times 60.1234] + 2\% = \text{Rs. } 12,26,517.40$$

- b. Accordingly investor should provide the switch request for Rs. 12,26,517.00 [as illustrated in point "a" (i.e. nearest to rupee)].
- c. Switch-out from the Liquid or Debt/Income Fund into the scheme shall be accepted only in terms of amount in INR and not in terms of units.
- d. Switch transaction will be processed at the applicable NAV of the switch-out scheme and only if the value is available in the switch-out scheme.
- e. Based on the funding in the scheme, investment for creation of portfolio deposit shall be carried out by NAM India in the securities market on the behalf of the investor.
- f. In case the amount of portfolio deposit and cash component is less than the switch funding amount, excess amount will be refunded to investor within 5 business days of transaction. Units of the switch-in scheme shall be credited to investors demat account within 5 business days of transaction.
- g. Investors to note that the pattern and sequence of holding both in the open-ended (Non-ETF) Folio and in demat account (used for ETF units) should be same.

The Trustee/AMC reserves the right to modify the above facility at any time in future on a prospective basis.

2) **Switch-Out Facility**

Switch-out from the Scheme to eligible open ended (Non-ETF) Equity, Liquid and Debt/Income Schemes shall be permitted For availing this facility, Investors are requested to note the following operational modalities:

- a. Switch-out from the Scheme will be allowed only in terms of Basket size (unit)
- b. Switch transaction will be processed subject to availability of all details as per regulatory guidelines.
- c. The applicability of the NAV in the transferee Scheme will be the NAV of the business day on which the Funds are realized in Scheme's account before cut-off time
- d. In case of any rejection in Switch-in to the transferee Scheme, the amount will be paid to the investor as redemption proceeds.
- e. Investors to note that the pattern and sequence of holding both in the open-ended (Non-ETF) Folio and in demat account (used for ETF unit holding) should be same. However, in case there is no existing Folio, the investor has to provide the details and signatures of all holders for Folio creation in the open-ended (Non-ETF) Scheme.
- f. Investors should have the clear balance of ETF units in their demat account for execution of the Switch-out transaction from the selected ETF Scheme.

3) **Official Points of Acceptance of Transaction through MF utility:**

MF Utilities India Private Limited ("MFUI"), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, basis extending the features of MF Utility ("MFU") website for accepting commercial transactions in Nippon India ETF Schemes (except Nippon India ETF Liquid BeES and Nippon India ETF Gold BeES) in Creation Unit size. Accordingly, the website/mobile application of MFUI (available currently and also updated from time to time) areshall be eligible to be considered as 'official points of acceptance' for all financial transactions in the schemes of NIMF ETFs (except Nippon India ETF Liquid BeES and Nippon India ETF Gold BeES) electronically with effect from August 27, 2018.

Applicability of NAV shall be based on time stamping as evidenced by confirmation data of MFUI and also the realization of funds in the Bank account of Nippon India Mutual Fund (and NOT the time of realization of funds in the Bank account of MFUI) within the applicable cut-off timing. The Uniform Cut - off time as prescribed by SEBI and mentioned in the SID / KIM shall be applicable for applications received through such facilities. Investors are requested to note that MFUI will allot a Common Account Number ("CAN") i.e. a single reference number for all investments in the mutual fund industry for transacting in multiple schemes of various mutual funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form and necessary documents at the POS. However, for NIMF ETFs the MFU will only act as a transaction aggregator and will not provide the holding details under the Folio/Can. The AMC and/or its Registrar and Transfer Agent shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFU. Investors are requested to visit the website of MFUI i.e. www.mfuindia.com to download the relevant forms.

For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on +91 22 6134 4316 (during the business hours on all days except Saturday, Sunday and public holidays) or send an email to clientservices@mfuindia.com.

4) **Variable Systematic Transfer Plan (vSTP)**

A. **vSTP-in facility into all applicable ETF schemes from eligible open-ended (Non-ETF) Liquid and Debt/ Income schemes.**

During the on-going offer period of the scheme, vSTP-in to the designated ETF scheme shall be permitted from unit holder(s) holding units in non-demat form of eligible open-ended (Non-ETF) Liquid and Debt/Income Funds. Investors to note that the ETF units are to be held in dematerialized form only.

For availing this facility, Investors are requested to note the following operational modalities:

- a. Investor will have to specify the No. of Basket to be invested in the Transferee Scheme on the pre determined date in the vSTP registration form. Based on number of basket(s) the Investor wants to purchase in the ETF scheme, vSTP out amount from non ETF Liquid or Debt/Income Fund will be calculated (No. of Baskets opted by investor x Units creation size x Previous business day (of vSTP out date) * NAV of transferee Scheme) + upto 7% markup.

E.g. Investor wants to purchase 2 baskets of Nippon India ETF Nifty BeES on 5th of every month through vSTP from eligible open -ended non ETF Debt Scheme of NIMF. Hence vSTP-out date would be 3rd of the month. The Net Asset Value ("NAV") of Nippon India ETF Nifty BeES on (T-3)* is assumed as Rs. 124.48/- per unit;

The vSTP amount will be calculated as below:

$$[2 \times 50000(\text{unit Basket}) \times 124.48] + 3\% = \text{Rs. } 12,821,440.$$

**The above example is only for illustrative purpose. The fund settlement cycle may vary from scheme to scheme.*

- b. vSTP transaction will be processed at the applicable NAV of the vSTP- out scheme and only if the value is available in the vSTP-out (transferor) scheme.
- c. In case the balance in the transferor Scheme is less than the amount derived as per the above formula in point 'a' the STP transaction will not be processed.
- d. In case the amount of portfolio deposit and cash component is less than the vSTP funding amount, excess amount will be refunded to investor within 5 business days of transaction. Units of the vSTP-in scheme shall be credited to investors demat account within 5 business days of transaction.

B. vSTP-out facility from all the applicable ETF schemes to eligible open-ended (Non-ETF) Equity, Liquid and Debt/ Income Schemes

vSTP-out from the Scheme to eligible open-ended (Non-ETF) Equity, Liquid and Debt/Income Schemes shall be permitted. For availing this facility, Investors are requested to note the following operational modalities:

- a. vSTP-out from the Scheme will be allowed only in terms of Basket size (unit).
- b. vSTP transaction will be processed subject to availability of all details as per regulatory guidelines.
- c. The applicability of the NAV in the transferee Scheme will be as per guidelines for cut off time basis availability of Funds in Scheme's account before the cut-off time.
- d. Investors to note that the pattern and sequence of holding both in the open-ended (Non-ETF) Folio and in demat account (used for ETF units) should be same. However, in case there is no existing Folio, the investor has to provide the relevant details and signatures of all holders for Folio creation in the open-ended (Non-ETF) Scheme.
- e. Investors should have the clear balance of ETF units in their demat account for execution of the STP-out transaction from the selected ETF Scheme.

Investors to note the following in case of vSTP-in & vSTP-out :

- (i) The pattern and sequence of holding both in the open-ended Folio and in demat account (used for ETF units) should be same.
- (ii) In case the vSTP-in/ vSTP-out date is a non -business day, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.
- (iii) Investor has to submit separate mandate for each Scheme he selects for vSTP.
- (iv) Minimum number of transfers required for a vSTP shall be two. In case of daily vSTP, minimum tenure of transfer is one month.
- a. Daily Option – where vSTP will be executed on Daily basis.
- b. Weekly Option – where vSTP will be executed on 1st, 8th, 15th and 22nd of every month.
- c. Monthly Option – where vSTP will be executed on any pre-specified date of every month to be chosen by the unit holders.
- (v) Investor can discontinue vSTP by providing a written notice to DISC at least 7 calendar days (excluding of submission) prior to the due date of the next transfer date. In case of Daily vSTP, the cancellation will be effective from the date falling after 7 calendar days.
- (vi) The amount transferred under the vSTP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV in respect of each vSTP investment.
- (vii) This facility is not available for units which are under any Lien/Pledged or any lock-in period. The registered vSTP will be automatically terminated if units are pledged or upon receipt of intimation of death of the unit holder.
- (viii) Default Frequency of vSTP: If an investor does not mention any frequency or mentions multiple frequencies on the vSTP application form or the frequency is unclear on the vSTP application form, the default frequency shall be monthly.

	<p>(ix) Default vSTP Date: If an investor opts for Monthly frequency of vSTP but does not mention the vSTP Date or mentions multiple vSTP dates on the mandate or the vSTP date is unclear on the vSTP Mandate, the default vSTP date shall be treated as 10th of every month.</p> <p>(x) Default vSTP Enrollment period when start date is not provided: If an investor does not mention vSTP start date, or the vSTP start date is unclear/not expressly mentioned on the vSTP Application form, then by default vSTP would start from the next subsequent cycle after meeting the minimum registration requirement of 7 working days as per the defined frequency by the investor. If an investor does not mention vSTP end date or the vSTP end date is unclear, it will be considered as perpetual vSTP.</p> <p>(xi) Both vSTP-in and vSTP -out will be in Units / Basket terms only, thus the vSTP amount will be variable for every cycle as per the illustration shown above.</p> <p>(xii) In case of three consecutive rejections the STP Registration will be cancelled.</p> <p>NIMF/NAM India reserves the right to introduce, change, modify or withdraw any of the features available in this facilities from time to time.</p>
Accounts Statements	<p>Units issued by the AMC under the scheme shall be credited to the investor's beneficiary account with a Depository Participant (DP) of CDSL or NSDL. The AMC will credit the units to the beneficiary account of the unitholder within two business days from the date of receipt of credit of the Cash.</p> <p>With a view to create one record for all financial assets of every individual, SEBI vide its Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 enabled a single consolidated view of all the investments of an investor in Mutual Funds (MF) and securities held in demat form with the Depositories.</p> <p>In accordance with the above, the following shall be applicable for unitholders having a Demat Account.</p> <ul style="list-style-type: none"> Investors having MF investments and holding securities in Demat account shall receive a Single Consolidated Account Statement from the Depository. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios depositories shall send the CAS within ten days from the month end. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. <p>The Consolidated Account statement will be in accordance to SEBI circular no. SEBI/HO/IMD/DF2/ CIR/P/2016/89 dated September 20, 2016 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018.</p> <p>Investors are requested/encouraged to register/update their email id and mobile number of the primary holder with the AMC/RTA through our Designated Investor Service Centres (DISCs) in order to facilitate effective communication.</p>
Dividend Policy	<p>The Trustee may declare Dividend to the Unit holders under the Scheme subject to the availability of distributable surplus and the actual distribution of Dividends and the frequency of distribution will be entirely at the discretion of the Trustee. Such Dividend will be payable to the Unit holders whose names appear on the register of Unit holders on the record date as fixed for the respective Schemes. The Dividend declared will be paid net of tax deducted at source, wherever applicable, to the Unit holders within 15 days from the declaration of the Dividend.</p> <p>The Scheme will follow the requirements stipulated in the listing agreement for declaration of Dividend.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of Dividend distribution nor that will the Dividend be paid regularly. If the Fund declares Dividend, the NAV of the respective Schemes will stand reduced by the amount of Dividend and Dividend distribution tax (if applicable) paid. All the Dividend payments shall be in accordance and compliance with SEBI & Exchange Regulations, as applicable from time to time.</p> <p>Procedure for distribution of Dividend:</p> <p>The Dividend proceeds may be paid by way of cheques, Dividend warrants / direct credit / National Electronic Funds Transfer ("NEFT") / Real Time Gross Settlement ("RTGS") / Electronic Clearing System ("ECS") or any other manner to the Unit holder's bank account as specified in the Registrar's / Depository's records. The AMC, at its discretion at a later date, may choose to alter or add other modes of payment.</p> <p>Please refer to the Statement of Additional Information for details on unclaimed Redemptions and Dividends.</p>
Dividend	<p>The Dividend warrants shall be dispatched to the Unit holders within 15 days of the date of declaration of the Dividend. In the event of failure of dispatch of Dividend warrants within 15 days, the AMC shall pay an interest @ 15 per cent per annum of the relevant Dividend amount to the applicable Unit holders.</p>
Redemption	<p>For Redemption request received directly with the Fund</p> <p>The Redemption or repurchase proceeds shall be dispatched to the Unit holders within 10 Working Days from the date of Redemption or repurchase.</p> <p>Payment of proceeds</p> <p>The Fund will dispatch the Redemption proceeds within 10 Working Days from the date of acceptance of the Redemption request.</p> <p>1. Resident Investors</p> <p>In case the Unit holder requests, Redemption proceeds will be paid by cheques, such cheques will be marked "A/c Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar / Depository).</p>

The Redemption cheque will be issued in favour of the sole / first Unit holder's registered name and bank account number, and will be mailed to the registered address of the sole / first holder as indicated in the original Application Form. The Redemption cheque will be payable at par. If the Unit holder is located outside the locations from where the cheque is payable at par, a demand draft payable at the city of his residence will be issued.

The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the Investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.

The Redemption proceeds may be paid by way of direct credit / NEFT / RTGS / ECS or any other manner to which the Investor's bank account specified in the Registrar's / Depository's records.

Note: The Trustees, at its discretion at a later date, may choose to alter or add other modes of payment.

2. Non-Resident Indian Investors / Foreign Portfolio Investors (FPIs)

Units held by NRI Investors and FPIs may be Redeemed by such Unit holder by tendering Units to the AMC or for payment of maturity proceeds, subject to any procedures laid down by RBI from time to time. Provisions with respect to NRIs / FPIs stated above, is as per the AMC/Trustee's understanding of the Laws currently prevalent in India and such Redemption proceeds will be remitted depending upon the source of investment as follows:

(a) Repatriation Basis

When Units have been Purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit holder's FCNR deposit or from funds held in the Unit holder's Non Resident (External) Rupee account kept in India, the proceeds will be remitted to the Unit holder in Rupees for crediting to his NRE / FCNR / Non-Resident (Ordinary) account and the authorized dealer of the Unit holder will convert the payments in foreign currency.

(b) Non-Repatriation Basis

When Units have been Purchased from funds held in the Unit holder's non-resident (ordinary) account, the proceeds will be sent to the Unit holder's Indian address for crediting to the Unit holder's non-resident (ordinary) account.

For FPIs, the designated branch of the authorised dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the foreign currency account or non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI.

For item (a) and (b) above, the AMC / Trustees / Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while the authorized dealer converts the Rupee amount in foreign exchange in the case of transactions with NRIs / FPIs.

The Fund may make other arrangements for effecting payment of Redemption proceeds in the future.

Effects of Redemption

Units once Redeemed will be extinguished and will not be re-issued.

As the Units of the Scheme are in demat form, the periodic holding statement issued by the Depository Participant (indicating the new balance to the credit in the account) would be deemed to be adequate compliance with requirements of SEBI regarding dispatch of statements of account.

General Provisions

As Units may not be held by any person in breach of the SEBI Regulations, applicable Laws or requirements of any governmental, statutory authority including, without limitation, exchange control regulations, the Trustees / AMC may mandatorily Redeem all the Units of any Unit holder where the Units are held by a Unit holder in breach of the same. The Trustees / AMC may also mandatorily Redeem Units held by Unit holders which the Trustees/ AMC, in their sole opinion, suspect to be engaged in market-timing or excessive trading or unfair or suspicious practices, or if the Trustees /AMC for any other reason believe that mandatory Redemption of such Unit holders would generally be in the interest of the Scheme or its Unit holders.

In case an Investor has Purchased Units on more than 1 Working Day (either under during the NFO Period or during the Ongoing Offer Period), the Units Purchased prior in time (i.e. those Units which have been held for the longest period of time), will be Redeemed first i.e. on a first-in - first-out basis.

For further details on Redemption also refer to Statement of Additional Information.

The Trustees/ AMC may mandatorily Redeem Units of any Unit holder in the event it is found that the Unit holder has submitted information either in the application or otherwise that is false, misleading or incomplete without limitation to verifying their identity

If a Unit holder makes a Redemption request immediately after Purchase of Units, the Fund shall have a right to withhold the Redemption request in accordance with the conditions provided in the Statement of Additional Information. However, this is only applicable if sufficient balance is not available in the Unit holders account to effect such a Redemption and the value of Redemption is such that some or all of the freshly Purchased Units may have to be Redeemed to effect such Redemption.

Maturity of the Scheme

As a function of the underlying investments of the Scheme, the maturity of the Scheme is expected to be no greater than 5 years & 4 Months from the date of inception of the Scheme ("Maturity Date") The maturity of the Scheme will therefore decline over time up to the Maturity Date. Upon the Maturity Date, the Units of the Scheme will be automatically Redeemed at the NAV applicable on the Maturity Date. The Redemption proceeds will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date.

	<p>Details of the Maturity Date of the Scheme will be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated</p> <p>Suspension of direct creation/redemption with the Fund</p> <p>Prior to the maturity of the Scheme, the AMC shall, at its absolute discretion, announce a date, from which the Mutual Fund shall suspend direct Subscription/Redemption of Units of the Scheme ("Mutual Fund Suspension Date") to enable settlement of Units which have been Subscribed /Redeemed directly with the Mutual Fund and to determine the Unit holders of the Scheme as on the Maturity Date to whom Redemption proceeds shall be sent.</p> <p>Details of the Mutual Fund Suspension Date of the Scheme will be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>Suspension from trading on NSE</p> <p>Prior to the maturity of the Scheme, the AMC shall inform NSE of the Maturity Date of the Scheme. Pursuant to the same, NSE will decide a date from which the Units of the Scheme shall be suspended for trading on NSE ("NSE Suspension Date") to enable settlement of Units which have been traded and to determine the Unit holders of the Scheme as on the Maturity Date to whom Redemption proceeds shall be sent.</p> <p>Details of the NSE Suspension Date will be made available by NSE on their website or in any other manner followed by NSE for such disclosures.</p>												
Delay in payment of redemption / repurchase / subscription proceeds	The AMC shall be liable to pay interest to the Unit holders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).												
Rounding off of Units	Based on the Allotment Price, the Scheme will allot only whole Units and balance amount on account of fractional Units not allotted will be refunded.												
Settlement of purchase/sale of Nippon India ETF Nifty SDL - 2026 Maturity units on the stock exchange	<p>Buying/Selling of Units of the Scheme on the NSE is just like buying/selling any other normal listed security. If an Investor has bought Units, then such Investor has to pay the Purchase amount to the broker/sub-broker such that the amount paid is realised before the funds pay-in day of the settlement cycle on the NSE. If an Investor has sold Units, then such Investor has to deliver the Units to the broker/sub-broker before the Securities pay-in day of the settlement cycle on the NSE. The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the payout day of the settlement cycle on the NSE. The NSE regulations stipulate that the trading member should pay the money or Units to the Investor within 24 hours of the payout.</p> <p>If an Investor has bought Units, then such Investor should give Standing Instructions for 'Delivery-In' to its Depository Participant for accepting Units in its beneficiary account. An Investor should give the details of its beneficiary account and the Depository Participant-ID of their Depository Participant to their trading member. The trading member will transfer the Units directly to the beneficiary account of the Investor on receipt of the same from NSE's clearing corporation.</p> <p>An Investor who has sold Units should instruct their Depository Participant to give 'Delivery Out' instructions to transfer the Units from their beneficiary account to the Pool Account of their trading member through whom they have sold the Units. The details of the Pool A/c (CM-BP-ID) of their trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by them to the Depository Participant. The instructions should be given well before the prescribed Securities pay-in day.</p> <p>SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the Cut-off time for the prescribed Securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p> <p>The rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The pay-in and pay-out of funds and the Securities/Units takes place within 2 Working Days after the trading date.</p> <p>The pay-in and pay-out days for funds and Securities are prescribed as per the settlement cycle. A typical settlement cycle of rolling settlement is given below:</p> <table border="1" data-bbox="427 1387 1469 1608"> <thead> <tr> <th>Day</th> <th>Activity</th> </tr> </thead> <tbody> <tr> <td>T</td> <td>The day on which the transaction is executed by a trading member</td> </tr> <tr> <td>T+1</td> <td>Confirmation of all trades including custodial trades by 11.00 a.m.</td> </tr> <tr> <td>T+1</td> <td>Processing and downloading of obligation files to brokers /Custodians by 1.30 p.m.</td> </tr> <tr> <td>T+2</td> <td>Pay-in of funds and Securities by 11.00 a.m.</td> </tr> <tr> <td>T+2</td> <td>Pay out of funds and Securities by 1.30 p.m.</td> </tr> </tbody> </table> <p>While calculating the days from the Trading day (Day T), weekend days (i.e. Saturday and Sundays), Exchange holidays and bank holidays are not taken into consideration.</p>	Day	Activity	T	The day on which the transaction is executed by a trading member	T+1	Confirmation of all trades including custodial trades by 11.00 a.m.	T+1	Processing and downloading of obligation files to brokers /Custodians by 1.30 p.m.	T+2	Pay-in of funds and Securities by 11.00 a.m.	T+2	Pay out of funds and Securities by 1.30 p.m.
Day	Activity												
T	The day on which the transaction is executed by a trading member												
T+1	Confirmation of all trades including custodial trades by 11.00 a.m.												
T+1	Processing and downloading of obligation files to brokers /Custodians by 1.30 p.m.												
T+2	Pay-in of funds and Securities by 11.00 a.m.												
T+2	Pay out of funds and Securities by 1.30 p.m.												
Dematerialisation	<p>Nippon India ETF Nifty SDL - 2026 Maturity units will be available only in the Dematerialized form.</p> <p>The applicant under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the application the DP's name, DP ID Number and its beneficiary account number with DP.</p> <p>Since Nippon India ETF Nifty SDL - 2026 Maturity are to be issued / repurchased and traded compulsorily in dematerialized form, no request for rematerialisation will be accepted.</p> <p>Applications without relevant details of his / her / their depository account are liable to be rejected.</p>												

Listing	The units of the Scheme shall be listed on the National Stock Exchange of India Limited and any other stock exchange(s) as may be decided by the Nippon India AMC within 5 working days from the date of allotment, subsequent buying or selling by investors can be made from the secondary market on the NSE. The minimum number of units that can be bought or sold through the stock exchange is 1 (one) unit.
Depository	Nippon India ETF Nifty SDL - 2026 Maturity units will be held in dematerialized form and hence the SEBI (Depositories and Participants) Regulations, 2018 would apply. The service charges payable to the depository participant will form part of annual recurring expenses.
Third party Cheques	Third party Cheques Investment/subscription made through third party cheque(s) will not be accepted for investments in the units of Nippon India Mutual Fund barring few exception issued by AMFI from time to time for the "third party payments". For more details refer to SAI.
Applicability of Stamp Duty	Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and SEBI communication No. SEBI / IMD/DF2/ OW/ P/ 2020/ 11099/1 dated June 29, 2020, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, and a stamp duty @ 0.015% of the transaction value would be levied on applicable Basket transactions with effect from July 01, 2020
Know Your Client (KYC) Norms	<p>With effect from 1st January 2011, KYC (Know Your Customer) norms are mandatory for investors for making investments in Mutual Funds, irrespective of the amount of investment Further, in order to reduce hardship and help investors dealing with SEBI intermediaries, SEBI issued three circulars - MIRSD/SE/Cir-21/2011 dated October 05, 2011, MIRSD/Cir-23/2011 dated December 02, 2011 and MIRSD/Cir-26/2011 dated December 23, 2011 informing SEBI registered intermediaries as mentioned therein to follow, with effect from January 01, 2012, a uniform KYC compliance procedure for all the investors dealing with them on or after that date. SEBI also issued KYC Registration Agency ("KRA") Regulations 2011 and the guidelines in pursuance of the said Regulations and for In-Person Verification ("IPV"). SEBI has issued circular no. CIR/MIRSD/ 66 /2016 dated July 21, 2016 and no. CIR/MIRSD/120 /2016 dated Nov. 10, for uniform and smooth implementation of CKYC norms for onboarding of new investors in Mutual funds with effect from 1st Feb 2017. For more details refer to SAI.</p> <p>It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly completion of KYC requirements shall be mandatory and all financial transactions (including redemptions, switches etc.) will be processed only if the KYC requirements are completed.</p> <p>Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the Designated Investor Service Centre ("DISC") of Nippon India Mutual Fund or KFin Technologies Private Limited.</p> <p>Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number:</p> <p>Investors are requested to note the following requirements in relation to submission of Aadhaar number and other prescribed details to Nippon India Mutual Fund (NIMF) / Nippon Life India Asset Management Limited ("the AMC") / KFin Technologies Private Limited (KFintech) its Registrar and Transfer Agent:</p> <ol style="list-style-type: none"> Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the Aadhaar number issued by UIDAI. If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit the PAN or one certified copy of an officially valid document containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund. The investor is required to submit PAN as defined in the Income Tax Rules, 1962. Where the investor is a non-individual, Aadhaar numbers and PANs (as defined in Income-tax Rules, 1962) of managers, officers or employees or persons holding an attorney to transact on the investor's behalf is required to be submitted, apart from the constitution documents. In case PAN is not submitted, an officially valid document is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, certified copy of an officially valid document containing details of identity, address, photograph and such other documents as prescribed is required to be submitted. <p>It may be noted that the requirement of submitting Form 60 is not applicable for investment in mutual fund units. For more details kindly refer SAI and FAQs on our website mf.nipponindiaim.com / etf.nipponindiaim.com</p> <p>Investors are requested to note that pursuant to the direction issued by Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012 and Notification No. 1/2018/F. No. P.12011/24/2017-ES Cell-DoR from Ministry of Finance (Department of Revenue) dated March 31, 2018 the effective date for mandatory submission of Aadhaar has been deferred till further notice.</p>

Example of Creation and Redemption of Units

Each Creation Unit consists of 5,00,000 units of Nippon India ETF Nifty SDL - 2026 Maturity . The Creation Unit is made up of 2 components i.e. Portfolio Deposit and Cash Component. The Portfolio Deposit will be determined by the Fund as per the weights of each security representing the Underlying Index. The value of this Portfolio Deposit will change due to change in prices during the day. The number of shares of each security that constitute the Portfolio Deposit will remain constant unless there is any corporate action in the Underlying Index or there is a rebalance in the Underlying Index.

The example of Creation Unit for Nippon India ETF Nifty SDL - 2026 Maturity is as follows:

Security in the Underlying Basket	Index Weightage (%)	Market Value (Rs.)	Price (Rs.)	Quantity (Nos)	Portfolio Deposit Value (Rs.)	Accrued Interest (Rs)
7.98% Uttarakhand SDL 27-Apr-2026	5.00	25,20,000	106.3380	24100	25,62,746	911
8.02% Uttar Pradesh SDL 20-Apr-2026	5.00	25,20,000	107.1740	24400	26,15,046	893
7.98% Punjab SDL 20-Apr-2026	5.00	25,20,000	107.2800	24300	26,06,904	946
6.99% Gujarat SDL 31-Mar-2026	5.00	25,20,000	103.5260	24400	25,26,034	889
8.1% West Bengal SDL 23-Mar-2026	5.00	25,20,000	108.2770	24600	26,63,614	864
6.29% Himachal Pradesh SDL 11-Mar-2026	5.00	25,20,000	98.9600	24500	24,24,520	831
8.51% Maharashtra SDL 09-Mar-2026	5.00	25,20,000	110.2950	24500	27,02,228	936
8.76% Madhya Pradesh SDL 24-Feb-2026	5.00	25,20,000	111.5040	24600	27,42,998	943
8.82% Jharkhand SDL 24-Feb-2026	5.00	25,20,000	110.0320	24200	26,62,774	825
8.63% Jammu & Kashmir SDL 24-Feb-2026	5.00	25,20,000	108.8460	24400	26,55,842	854
8.51% Haryana SDL 10-Feb-2026	5.00	25,20,000	109.8790	24600	27,03,023	802
5.82% Bihar SDL 20-Jan-2026	5.00	25,20,000	98.7410	24400	24,09,280	910
5.32% Rajasthan SDL 30-Dec-2025	5.00	25,20,000	96.1250	24900	23,93,513	889
5.32% Chhattisgarh SDL 25-Nov-2025	5.00	25,20,000	96.9180	24300	23,55,107	916
5.32% Assam SDL 25-Nov-2025	5.00	25,20,000	96.8660	24100	23,34,471	835
6.04% Kerala SDL 26-Aug-2025	5.00	25,20,000	100.1670	24000	24,04,008	925
5.75% Karnataka SDL 10-Jun-2025	5.00	25,20,000	99.7440	24200	24,13,805	921
5.9% Telangana SDL 27-May-2025	5.00	25,20,000	98.6560	23900	23,57,878	868
5.95% Tamil Nadu SDL 13-May-2025	5.00	25,20,000	100.3650	24000	24,08,760	860
5.89% Andhra Pradesh SDL 06-May-2025	5.00	25,20,000	100.3750	24100	24,19,038	856
Value of Portfolio Deposit	100.00	5,04,00,000			5,03,61,590	17,673

Value of Portfolio Deposit	5,03,61,590
Accrued Interest	17,673
Value of Cash Component	20,738
Total Value of Creation Unit	5,04,00,000

Cash Component arrived in the following manner:

Number of units comprising one creation unit	5,00,000
NAV per Unit (Assumption - Underlying index value is 1008.00)	100.80
Value of 1 Creation Unit	5,04,00,000
Value of Portfolio Deposit (pre defined basket of securities of the Underlying Basket)	5,03,61,590
Accrued Interest	17,673
Cash Component	20,738

The above is just an example to illustrate the calculation of cash component. Cash Component will vary depending upon the actual charges incurred like Custodial Charges and other incidental charges for creating units.

C. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV not later than 5 business days from the date of allotment. The Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11.00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com/etf.nipponindiaim.com. Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard. In addition to above, the indicative NAV will be updated on AMCs website during market hours, at least once in every 2 hours.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI and SEBI. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release as specified by SEBI from time to time.</p> <p>Since the Scheme is proposed to be listed on recognized Stock Exchange, the listed price would be applicable on the respective Stock Exchange.</p>
---	---

<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>(i) Half Yearly disclosure of Un-Audited Financials for the Schemes of NIMF:</p> <p>Before expiry of one month from the close of each half year i.e. on March 31 or September 30, the Fund shall host a soft copy of half – yearly unaudited financial results on the website of the NIMF i.e. mf.nipponindiaim.com / etf.nipponindiaim.com and that of AMFI www.amfiindia.com. A notice advertisement communicating the investors that the financial results shall be hosted on the website shall be published in one national English daily newspaper and in a newspaper in the language of the region where the Head Office of the fund is situated.</p> <p>(ii) Half Yearly disclosure of Scheme's Portfolio:</p> <p>The fund shall disclose the scheme's portfolio in the prescribed format as on the last day of the Half year for all the Schemes of NIMF on or before the tenth day of the succeeding month or within such timelines and manner as prescribed by SEBI from time to time on the NIMF Website i.e. mf.nipponindiaim.com and AMFI site www.amfiindia.com</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Funds/ AMCs shall send via email the half-yearly statement of scheme portfolio within 10 days from the close of each half-year respectively.</p> <p>AMC will provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>																				
<p>Disclosure of Schemes' Portfolio Statement</p>	<p>The fund shall disclose the scheme's monthly portfolio in the prescribed format as on the last day of the month for all the Schemes of NIMF on or before the tenth day of the succeeding month or within such timelines and manner as prescribed by SEBI from time to time on the NIMF Website i.e. mf.nipponindiaim.com and AMFI site www.amfiindia.com</p> <p>The fund shall disclose the scheme's portfolio on fortnightly basis within 5 days of every fortnight in the prescribed format for all the debt Schemes of NIMF or within such timelines and manner as prescribed by SEBI from time to time on the NIMF Website i.e. mf.nipponindiaim.com and AMFI site www.amfiindia.com. The same shall be send via email to the unitholders whose email addresses are registered with AMC/Mutual Fund.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Funds/ AMCs shall send via email both the monthly statement of scheme portfolio within 10 days from the close of each month respectively.</p> <p>AMC will provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>																				
<p>Annual Report</p>	<p>The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounting year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.</p> <p>The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.</p> <p>AMC shall provide a physical copy of the abridged summary of the annual report, without charging any cost, on specific request received from a unitholder.</p> <p>As per regulation 56(3A) of the Regulations, copy of scheme wise Annual Report shall be also made available to unitholder on payment of nominal fees.</p>																				
<p>Associate Transactions</p>	<p>Please refer to Statement of Additional Information (SAI).</p>																				
<p>Taxation</p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<p>Taxation of income earned on mutual fund units under the Income Tax Act 1961 as amended by The Finance Act, 2020,</p> <p>Other than Equity Oriented Funds ² - For FY 2020-21</p> <table border="1" data-bbox="454 1322 1498 1467"> <thead> <tr> <th data-bbox="454 1322 683 1378">Income in the hands of →</th> <th data-bbox="683 1322 927 1378">Individual & HUF</th> <th data-bbox="927 1322 1155 1378">Other than Individual & HUF</th> <th data-bbox="1155 1322 1498 1378">NRI</th> </tr> <tr> <th data-bbox="454 1378 683 1413">Nature of Income ↓</th> <th data-bbox="683 1378 927 1413"></th> <th data-bbox="927 1378 1155 1413"></th> <th data-bbox="1155 1378 1498 1413"></th> </tr> </thead> <tbody> <tr> <td data-bbox="454 1413 683 1467">Dividend</td> <td data-bbox="683 1413 927 1467">As per applicable tax rates</td> <td data-bbox="927 1413 1155 1467">As per applicable tax rates</td> <td data-bbox="1155 1413 1498 1467">As per applicable tax rates</td> </tr> </tbody> </table> <p>The Finance Act, 2020, abolished dividend distribution tax (DDT) and tax exemption on dividend income received from mutual fund in the hands of investor as per provision of section 10 (35) is rescinded. Further, dividend is taxable in the hands of investor as mentioned above.</p> <p>Capital Gain For FY 2020 - 21</p> <table border="1" data-bbox="454 1588 1498 1860"> <thead> <tr> <th data-bbox="454 1588 683 1645">Long Term Capital Gain⁴</th> <th data-bbox="683 1588 927 1645">20% with indexation + Surcharge + Health & Education cess (as applicable⁵)</th> <th data-bbox="927 1588 1155 1645">20% with indexation + Surcharge + Health & Education cess (as applicable⁵)</th> <th data-bbox="1155 1588 1498 1645"> In case of Listed Mutual Fund Units 20% with indexation + Surcharge + Health & Education cess (as applicable⁵) In case of Non-Listed Mutual Fund Units "10% without indexation+ Surcharge + Health & Education cess (as applicable⁵) </th> </tr> </thead> <tbody> <tr> <td data-bbox="454 1645 683 1860"></td> <td data-bbox="683 1645 927 1860"></td> <td data-bbox="927 1645 1155 1860"></td> <td data-bbox="1155 1645 1498 1860"></td> </tr> </tbody> </table>	Income in the hands of →	Individual & HUF	Other than Individual & HUF	NRI	Nature of Income ↓				Dividend	As per applicable tax rates	As per applicable tax rates	As per applicable tax rates	Long Term Capital Gain ⁴	20% with indexation + Surcharge + Health & Education cess (as applicable ⁵)	20% with indexation + Surcharge + Health & Education cess (as applicable ⁵)	In case of Listed Mutual Fund Units 20% with indexation + Surcharge + Health & Education cess (as applicable ⁵) In case of Non-Listed Mutual Fund Units "10% without indexation+ Surcharge + Health & Education cess (as applicable ⁵)				
Income in the hands of →	Individual & HUF	Other than Individual & HUF	NRI																		
Nature of Income ↓																					
Dividend	As per applicable tax rates	As per applicable tax rates	As per applicable tax rates																		
Long Term Capital Gain ⁴	20% with indexation + Surcharge + Health & Education cess (as applicable ⁵)	20% with indexation + Surcharge + Health & Education cess (as applicable ⁵)	In case of Listed Mutual Fund Units 20% with indexation + Surcharge + Health & Education cess (as applicable ⁵) In case of Non-Listed Mutual Fund Units "10% without indexation+ Surcharge + Health & Education cess (as applicable ⁵)																		

Short Term Capital Gain ⁴	Will be taxed at the normal rates depending upon the slab of each individual + Surcharge + Health & Education cess (as applicable ⁵)	Will be taxed as per applicable rate + Surcharge + Health & Education cess (as applicable ⁵)	Will be taxed at the normal rates depending upon the slab of each individual + Surcharge + Health & Education cess (as applicable ⁵)			
Securities Transaction Tax						
Securities Transaction Tax (STT)	Nil	Nil	Nil			
Notes						
<p>1. The Finance Act, 2020 introduced a new section 194K to provide that any person responsible for paying to a resident investor any income in respect of units of a Mutual Fund specified under clause (23D) of section 10 shall at the time of credit of such income to the account of the payee or at the time of payment thereof by any mode, whichever is earlier, deduct income-tax there on at the rate of 10%. Further threshold limit of Rs 5,000/- prescribed for no withholding tax rate. Further, as per CBDT press release dated May 13, 2020, reduced withholding tax rate @ 7.5% shall be applicable for the period from May 14, 2020 to March 31, 2021.</p> <p>2. Equity oriented funds has been defined under sections 10(38) of the Indian Income Tax Act 1961 as under “equity oriented fund” means a fund — (i) where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty-five per cent of the total proceeds of such fund; and (ii) which has been set up under a scheme of a Mutual Fund specified under clause (23D) : Provided that the percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures;” Other than equity-oriented fund shall be construed accordingly. The above table is applicable to the units of other than equity-oriented fund</p> <p>3. The expression “money market mutual fund” has been defined under Explanation (d) to Section 115T of the Act, which means a scheme of a mutual fund which has been set up with the objective of investing exclusively in money market instruments as defined in sub-clause (p) of clause (2) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. The expression “liquid fund” has been defined under Explanation (e) to Section 115T which means a scheme or plan of a mutual fund which is classified by the Securities and Exchange Board of India as a liquid fund in accordance with the guidelines issued by it in this behalf under the Securities and Exchange Board of India Act, 1992 or regulations made there under.</p> <p>4. The Finance Act, 2012 provides for tax on long-term capital gains in case of non-residents @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit. Listed Securities mean securities defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 (32 of 1956) and which are listed on any recognised stock exchange in India. Further, Finance (No.2) Act 2014 amends the definition of short term capital assets for a unit of Mutual fund (other than equity oriented fund). Accordingly short term capital gain will be taxable if assets are held for less than 36 months and Long term Capital Gain would mean gain other than Short Term Capital Gain. The amendment is effective from July 11, 2014.</p> <p>4. Surcharge applicable for FY 2020-21:</p>						
	If income below Rs. 0.50 crore	If income exceeds Rs. 0.50 crore but less than Rs. 1 crores	If income exceeds Rs. 1 crore but less than Rs. 2 crores	If income exceeds Rs. 2 crore but less than Rs. 5 crore	If income exceeds Rs. 5 crore but less than Rs. 10 crore	If income exceeds Rs.10 crores
Assessee	Surcharge	Surcharge	Surcharge	Surcharge	Surcharge	Surcharge
#Individual (including proprietorships), Hindu Undivided Family (HUF), Association of Persons (AOP) and Body of Individual (BOI)	NIL	10%	15%	25%	37%	37%
Co-operative Society, Local Authority and Partnership Firms (including LLPs)	NIL	NIL	12%	12%	12%	12%
Indian Corporate	Nil	NIL	7%	7%	7%	12%
Foreign Companies	Nil	NIL	2%	2%	2%	5%

	<p>6. # Finance (No.2) Act, 2019 increased in the surcharge rate applicable on Individual (including proprietorships), Hindu Undivided Family (HUF), Association of Persons (AOP) and Body of Individual (BOI).</p> <p>7. Finance Act, 2018 had discontinued "Education Cess on income-tax" and "Secondary and Higher Education Cess on income-tax". However, a new Cess introduced "Health and Education Cess" applicable at the rate of 4% of income tax including surcharge wherever applicable w.e.f April 1, 2018.</p> <p>8. Non Listed securities mean securities other than Listed Securities.</p> <p>9. Nippon India Mutual Fund is registered with SEBI and as such is eligible for benefits under Section 10 (23D) of the Income Tax Act 1961. Accordingly its entire income is exempt from tax.</p> <p>10. For further details on Taxation please refer to the Clause on Taxation in the SAI.</p>
Investor services	<p>Mr. Milind Nesarikar is the Investor Relations Officer for the Fund. All related queries should be addressed to him at the following address: Mr. Milind Nesarikar Nippon Life India Asset Management Limited 4th Floor, Tower A, Peninsula Business Park, Ganapatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013. Tel No. +91 022 6808 7000; Fax No. +91 022 6808 7097 Email: Milind.Nesarikar@nipponindiam.com</p>

D. COMPUTATION OF NAV

The Net Asset Value (NAV) of the Units will be determined daily or as prescribed by the Regulations.

The NAV under Nippon India ETF Nifty SDL - 2026 Maturity shall be calculated up to 4 decimals as follows or such other formula as may be prescribed by SEBI from time to time.:

$$\text{NAV} = \frac{\text{Market/Fair Value of Scheme's Investments} + \text{Receivables} + \text{Accrued Income} + \text{Other Assets} - \text{Accrued Expenses} - \text{Payables} - \text{Other Liabilities}}{\text{Number of Units Outstanding}}$$

NAV Information: The NAV of the Scheme will be calculated and declared by the Fund on every Working Day by 11.00 p.m. The information on NAV may be obtained by the Unitholders, on any day from the office of the AMC / the office of the Registrar in Hyderabad or any of the other Designated Investor Service Centres.

The NAV shall be published in two daily newspapers on a daily basis as per the Regulations.

Investors may also obtain information on the purchase /sale price for a given day on any Working Day from the office of the AMC / the office of the Registrar in Hyderabad/ any of the other Designated Investor Service Centres.

For any NAV information, investor may also call our Customer Service Centre 1860-266-0111 (charges applicable), and Investors outside India can call at 91-22-68334800 (charges applicable)

Example: If the applicable NAV is Rs. 10.00, sales/entry load if any is 2 per cent and the exit/repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme.

A. NEW FUND OFFER (NFO) EXPENSES

The New Fund Offer expenses of the scheme shall be borne by the AMC from retained earnings.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme.

As specified earlier, the scheme is an ETF and will invest a minimum of 95% of its net assets in the constituents of its benchmark index, thus the scheme will be considered as scheme specified under Regulation 52(6)(b) for the purpose of limits of total expense ratio as defined under regulation 52 of the SEBI Regulations.

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below.

The AMC would update the current expense ratios on the website of the mutual fund at least three working days prior to the effective date of the change. Further Actual Expense ratio will be disclosed at the following link mf.nipponindiaim.com/investor-services/downloads/total-expense-ratio-of-mutual-fund-schemes

Estimated Expense Structure

Expense Head	% of Net Assets
Investment Management and Advisory Fees	Upto 1.00%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Listing & licensing fees	
Marketing and selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and Dividend / Redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage and transaction cost over and above 12 bps for cash trades	
Goods & Service tax on expenses other than investment and advisory fees	
Other Expenses #	
Maximum total expense ratio (TER) permissible under Regulation 52(6)(b)	Upto 1.00%

The Scheme shall not incur any distribution expenses and no commission shall be paid by this scheme.

(# Expenses charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.)

Illustration – Impact of Expense Ratio on the Returns	
Value of Rs 1 lac on 12% annual returns in 1 year, considering 1% Expense Ratio	
Amount Invested	100,000.00
NAV at the time of Investment	10.00
No of Units	10,000.00
Gross NAV at end of 1 year (assuming 12% annual return)	11.20
Expenses (assuming 1% Expense Ratio on average of opening and closing NAV)	0.11
Actual NAV at end of 1 year post expenses (assuming Expense Ratio as above)	11.09
Value of Investment at end of 1 year (Before Expenses)	112,000.00
Value of Investment at end of 1 year (After Expenses)	110,940.00

Note: Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience, but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Goods & Service tax on investment management and advisory fees, to the Scheme will be, in addition to the maximum annual recurring expenses that may be charged to the Scheme.

Goods & Service Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the SEBI Regulations.

Mutual Funds/AMCs will annually set apart at least 2 basis points on daily net assets within the maximum limit as per regulation 52 of the SEBI Regulations for investor education and awareness initiatives.

However, no Investment Management fees would be charged on NAM India's investment in the Scheme. The Trustee Company shall be entitled to receive a sum computed @ 0.05% of the Unit Capital of all the Schemes of NIMF on 1st April each year or a sum of Rs.5,00,000/- whichever is lower or such other sum as may be agreed from time to time in accordance with the SEBI Regulations or any other authority, from time to time.

The total expenses of the ETF scheme including the investment management and advisory fee shall not exceed One percent (1%) of the daily net assets and such other limits as stated in Regulation 52(6).

AMC is free to allocate the above list of expenses within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on charging of any particular expense in the scheme

In terms of Regulation 52(1) of SEBI (Mutual Funds) Regulations, 1996, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, will necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustee or any other entity through any route. Provided that the expenses that are very small in value but high in volume may be paid out of AMC's books. Such expenses shall be paid out of AMC books at actuals or not exceeding 2 bps of respective scheme AUM, whichever is lower. List of such miscellaneous expenses may be provided by AMFI in consultation with SEBI or as specified/amended by AMFI/SEBI from time to time.

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the scheme as per new sub regulation 6A, namely-

- (a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions. Payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed the percentage of the daily net assets or such maximum limits as may be specified by SEBI Regulations from time to time.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. For the current applicable structure, please refer to the website of the AMC (mf.nipponindiaim.com / etf.nipponindiaim.com) or may call at 18602660111 (charges applicable) and investors outside India can call Customer Care at 91-22-68334800 (charges applicable) or your distributor.

Load amounts are variable and are subject to change from time to time. NAM India, in consultation with the Trustees, reserves the right to change the load structure if it so deems fit in the interest of smooth and efficient functioning of the scheme. Any imposition or enhancement in the load shall be applicable on prospective investments only. However, NAM India shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the load structure:

- (i) The addendum detailing the changes may be attached to Scheme Information Documents and key information memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
- (ii) Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
- (iii) The introduction of the exit load alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
- (iv) A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
- (v) Any other measures which the mutual funds may feel necessary.

Applicable Load Structure

Entry Load : NA

Exit Load : NA

There will be no entry/exit load on Nippon India ETF Nifty SDL - 2026 Maturity bought or sold through the secondary market on the NSE. However, an investor would be paying cost in the form of a bid and ask spread and brokerage, as charged by his broker for buying / selling units of Nippon India ETF Nifty SDL - 2026 Maturity. The Fund may also allow Cash# subscription /redemption of Nippon India ETF Nifty SDL - 2026 Maturity in creation unit size by Authorized participants and large investors.

No entry or exit load will be levied on transactions with Authorized Participants (APs) and Large Investors during NFO or continuous offer.

Investor other than APs/Large investors can directly approach AMC and no exit load shall be charged for redemption of units if:

- a) Traded price of the ETF units is at discount of more than 3% to the NAV for continuous 30 days, or

- b) Discount of bid price to NAV over a period of 7 consecutive days is greater than 3%, or
- c) No quotes are available on exchange for 3 consecutive trading days, or
- d) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.

In such a scenario valid application received up to 3 p.m. the Mutual Fund shall process the redemption request basis the closing NAV of the day of receipt of application.

Such instances shall be tracked by NAM India on an ongoing basis and in case if any of the above mentioned scenario arises the same shall be disclosed on the website of Nippon India Mutual Fund i.e. mf.nipponindiaim.com / etf.nipponindiaim.com.

For any change in load structure NAM India will issue an addendum and display it on the website/Investor Service Centres

#RTGS, NEFT or transfer cheque.

Exit load if charged, by NIMF to the unitholders shall be credited to the scheme immediately net of Goods & Service Tax, if any.

The Fund will charge Load within the stipulated limit of 7% and without any discrimination in favour of any specific group of Unit holders. The AMC will ensure that the Redemption Price will not be lower than 93% of the NAV and difference between the Redemption Price and Purchase Price will not exceed the permissible limit

Switchover Facility

Switch in during ongoing basis will be allowed only from eligible Liquid and Debt /Income funds into Nippon India ETF Nifty SDL 2026 Maturity . Switch-out during ongoing basis will be allowed only from eligible equity, liquid and debt / income schemes.

All loads for the Scheme shall be maintained in a separate account and may be utilised towards meeting the selling and distribution expenses. Any surplus in this account may be credited to the scheme, whenever felt appropriate by the AMC.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, no entry load shall be charged for all the mutual fund schemes. Therefore the procedure for the waiver of load for direct application is no longer applicable.

E. TRANSACTION CHARGES:

In accordance with SEBI Circular No. IMD/ DF/13/ 2011 dated August 22, 2011, with effect from November 1, 2011, Nippon Life India Asset Management Limited (NAM India)/ NIMF shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either "Opt-in / Opt-out" from levying transaction charge based on the type of product. Therefore, the "Opt-in / Opt-out" status shall be at distributor level, basis the product selected by the distributor at the Mutual Fund industry level.

Such charges shall be deducted if the investments are being made through the distributor/agent and that distributor / agent has opted to receive the transaction charges as mentioned below:

- **For the new investor a transaction charge of Rs 150/- shall be levied for per purchase / subscription of Rs 10,000 and above; and**
- **For the existing investor a transaction charge of Rs 100/- shall be levied for per purchase / subscription of Rs 10,000 and above.**

The transaction charge shall be deducted from the subscription amount and paid to the distributor/agent, as the case may be and the balance shall be invested. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

Transaction charges shall not be deducted if:

- (a) The amount per purchases /subscriptions is less than Rs. 10,000/-;
- (b) The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP/ DTP, etc.
- (c) Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent).
- (d) Subscription made through Exchange Platform irrespective of investment amount.

IV. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

NIL

2. Details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

During last three years, there have been no monetary penalties imposed and/ or action by any financial regulatory body or governmental authority, against Sponsor(s), AMC, Board of Trustees, Trustee Company; for any irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. However, in respect of the consent terms filed by Nippon Life India Asset Management Limited –Portfolio Management Services (NAM India-PMS) with SEBI with respect to an inspection report, SEBI has issued a settlement order (Order no. CA/EFD/87/JAN/2016 dated January 14, 2016), in terms of which the underlying proceedings have been disposed off.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

There was no enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

In terms of the SEBI [Mutual Fund] Regulations, 1996 (as amended from time to time), the mutual fund schemes are permitted to invest in securitized debt. Accordingly, investments in certain Pass Through Certificates (“PTC’s”) of a securitization trust (“the Trust”) were made through some of schemes of Nippon India Mutual Fund (“the Fund”). The returns filed by few of these securitisation Trusts whose PTCs were held by the Fund were taken up for scrutiny by the Income Tax Authorities which raised demand initially on the Trusts of Rs. 87.92 Cr. wherein the Fund was also one of the beneficiaries. The fund share of the demand was approx. 31.19 Cr. However, on failure to recover the said amount from Securitisation trusts, the Income Tax Authorities also sent the demand notices to the Fund for Assessment Years 2009-10 and 2010-11. The Fund in consultation with its tax & legal advisors has contested the applicability of such demand. The Commissioner of Income Tax (Appeal) and Income Tax Appellate Tribunal (ITAT) Mumbai has issued order in favor of the Trust and now the Income tax department has filed review application before ITAT and also filed an appeal before the Bombay High Court and proceedings are under way. It may be noted that this is a matter, which is not restricted only to the Fund but is an Industry issue. Accordingly, through the Association of Mutual Funds in India (AMFI), the matter has also been appropriately escalated to the Ministry of Finance, in order to seek necessary clarifications, reliefs and if required, to carry out necessary amendments to the relevant provisions of the Income Tax Act, 1961. In addition to the above the AMC is party to certain litigations in various courts, commissions etc. which are in ordinary course of business & have no material impact.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

There was no deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and behalf of the Board of Directors of
Nippon Life India Asset Management Limited
[Asset Management Company for Nippon India Mutual Fund]

Sd/-

Mumbai
February 23, 2021

(Sundeep Sikka)
Executive Director & Chief Executive Officer

DESIGNATED INVESTOR SERVICE CENTRES NIPPON LIFE INDIA ASSET MANAGEMENT LIMITED

Agartala: Nippon Life India Asset Management Limited(Nippon India Mutual Fund),2nd Floor of HDFC Bank Building ,OM Niwas,Netaji Chowmuhani, Agartala - 799001. **Agra:** Block No. 50, Anupam Plaza, Opp FCI, Sanjay Place, Agra - 282002. **Ahmedabad:** 4th Floor, Megha House, Mithakhali, Law Garden Road, Ellis Bridge, Ahmedabad -380006. **Ahmednagar:** Office No 101, 1st Floor, Gajanan Apartment, Opposite Zopadi Canteen, Savedi Road, Ahmednagar - 414001. **Ajmer:** India Heights india motor circle 2nd floor above ICICI bank , kutchery road , Ajmer - 305001. **Akola:** Nippon Life India Asset Management Limited. 3rd Floor , Yamuna Tarang Complex,National Highway No 6, Near Ramlata Business Centre - 444001. **Aligarh:** 1st Floor, B - 101, Center Point Market, Samad Road, Aligarh - 202001. **Allahabad:** 2nd Floor, House No. 31/59, Shiv Mahima Complex, Civil Lines, Allahabad - 211001. **Alwar:** 2nd Floor - 201 Raghu Marg, Opp Govt Childrens Hospital, Alwar(Rajasthan) - 301001. **Ambala:** 4307/12,Shanti Complex , Jagadhari Road ,Opp. Civil Hospital,2nd floor above yes bank, Ambala - 133001. **Amravati:** Vimaco Towers, C Wing 4,5,6, Amravati - 444601. **Amritsar:** SF-1, 4th Floor, 10, Eminent Mall, The Mall, Amritsar - 143001. **Anand:** 2nd Floor, 204, Maruti Sharnam, Anand Vidhyanagar Road, Anand - 388001. **Asansol:** 4th Floor, Chatterjee Plaza, 69 (101) G T Road, Rambandhu Tala, Asansol - 713303. **Aurangabad:** C-8,2nd floor,Aurangabad, Business center, Adalat Road, Aurangabad - 431001. **Balassore:** Nippon Life India Asset Management Limited, 2nd floor, Vivekananda Marg, Near Shyam Agencies, Chidia Polo - 756001. **Bangalore:** NG-1 & 1A, Ground Floor, Manipal Centre, 47, Dickenson Road - 560042. **Bardoli:** 1st Floor, Office No 68,69,70, Mudit Palace, Station Road, Bardoli - 394601. **Bareilly:** 1st Floor, 54, Civil Lines, Ayub Khan Chauraha, Bareilly - 243001. **Belgaum:** 1st Floor, Shree Krishna Towers, RPD Cross No 14, Khanapur Road, Tilakwadi, Belgaum - 560009. **Bellary:** Gnanandam,First Floor,1st Cross, Gandhi Nagar, Bellary - 583101. **Berhampur:** Nippon Life India Asset Management Limited ,1st Floor,Uma Mahal,Dharmanagar,Main Road , Berhampur,Dist- Ganjam , Berhampur - 760002. **Bhagalpur:** Angar Complex, First Floor, Near Icici Bank, Patel Babu Road,Bhagalpur -812001. **Bharuch:** Nippon Life India Asset Management Limited, D 118-119, R K Casta Complex, Near. Hotel Shethna Plaza, Station Road, Bharuch-392001. **Bhatinda:** Jindal Complex, 2nd Floor, G T Road, Bathinda - 151001.**Bhavnagar:** 3rd Floor, Corporate House, Plot No. 11B, Waghawadi Road, Bhavnagar - 364004. **Bhilai:** 1st Floor, 84-85, Nehru Nagar Commercial Complex, Nehru Nagar (E), Bhilai - 490020. **Bhilwara:** 1st Floor, B Block, Shop No 21, S K Plaza, Pur road, Bhilwara - 311001. **Bhopal:** Nippon India Mutual Fund, 133, Kay Kay Business Centre, 1st Floor above Citi Bank, Zone 1-M P Nagar - 462011. **Bhubaneswar:** 2nd Floor, Near Kalsi Petrol Pump, 5 - Janpath Karvil Nagar, Bhubaneswar - 751001. **Bhub:** Office No 105, Krishna Chambers, "B", Station Road, Above SBI, Bhuj - 370001. **Bikaner:** 1st Floor,Shop No 26 & 27, Silver Square, Rani Bazar, Bikaner - 334001. **Bilaspur:** 1st Floor, Krishna, Sonchhatra Compound, Shant Tikies - Tarbarah Road, Near RNT Square, Bilaspur - 495004. **Bokaro:** GB-20, City Center , Sector-4, Bokaro - 827004. **Burdwan:** Nippon Life India Asset Management Limited, Talk of the town, 4th floor, ICICI Bank Building, G.T.Road, - 713101. **Calicut:** 6/1002M, 4th Floor, City Mall, Kannur Road (Opp Y.M.C.A), Calicut - 673001. **Chandigarh:** SCO - 40-41, 1st floor, Sector-9 D, Chandigarh Chandigarh - 160009.**Chennai:** 2nd floor, 52/8, North Boag Road, T. Nagar - 600017. **Chennai:** Shop No. 3, Ground Floor, Anu Arcade, No. 1, 15th Cross Street, Shashtri Nagar, Adyar, Chennai - 600020. **Chennai:** No.338/7,First Floor, New Sunshine Apartment, Second Avenue, Anna Nagar, Chennai - 600040. **Cochin:** 3rd Floor,Chicago Plaza, Rajaji Road, Ernakulam, Cochin - 682035. **Coimbatore:** Ahuja Towers, 2Nd Floor, 42/15, TV.Swamy Road (West), R.S. Puram, Coimbatore - 641002. **Cuttack:** 3Rd Floor, City Mart, B.K.Road, Cuttack - 753001. **Davangere:** No. 164/3/4, (Beside Sri Kannikarameswari Co-Operative Bank), First Floor, 3Rd Main Road, Pj Extension - 577002. **Dehradun:** 2Nd Floor, Ncr Corporate Plaza, New Cantt Road, Dehradun - 248001.**Dhanbad:** Nippon Life India Asset Management Limited, Office No. 302A, 3Rd Floor, Shriram Plaza, Bank More, Dhanbad - 826001. **Durgapur:** Plot No 848, City Centre, Near Rose Valley Hotel, 2Nd Floor, Durgapur - 713216. **Erode:** 303,First Floor, Maasil Complex, Brough Road - 638001.**Faridabad:** SCF-41, Ground Floor, (Near OBC Bank), Sector-19 Market Part-2 - 121002. **Firozabad:** 1st Floor, Plot No 9/1, Raniwala Market, Agra Road, Above UCO Bank, Firozabad - 283203. **Gandhinagar:** Nippon Life India Asset Management Limited, 107, 1St Floor, President Complex, Sector: 11, Gandhinagar-382011. **Ghaziabad:** Nippon India Mutual Fund, J-3, 2nd Floor, Krishna Plaza, Raj Nagar - 201001. **Gorakhpur:** 4th Floor, Cross Road Mall, Bank Road, Gorakhpur - 273001. **Guntur:** Pranavam Plaza, Door No. 5-35-69, 4/9, Brodipeet, Guntur - 522002. **Gurgaon:** Shop no. 28, Ground Floor, Vipul Agra, Sector 28, M.G Road - 122001. **Guwahati:** 2E, 2nd Floor, Dihang Arcade, ABC, Rajiv Bhavan, G S Road, Guwahati - 781005.**Gwalior:** 3rd Floor, Alaknanda Tower, City Centre, Gwalior - 474002. **Haldwani:** Plot No 10, Near IDBI Bank, Durga City Centre, Haldwani - 263139. **Haridwar:** 2nd Floor, Shyam Tower, Near Nandpur gate, Jwalpur, Haridwar - 249077. **Himmatnagar:** First Floor, Shop No F05 & F08, Kumar House, Durga Mill Compound,Himmatnagar - 383001. **Hissar:** Nippon Life India Asset Management Limited, SCO- 187, 1st Floor, Red Square Market- 125001. **Howrah:** "Jai Mata Di Tower" (4th Floor) , 21, Dobson Road, Howrah - 711101. **Hubli:** Nippon India Mutual Fund, No.6, Upper Ground Floor, Giriraj Annex T B Road , Hubli - 580029. **Hyderabad:** Second Floor, Gowra Classic, 1-11-252/687/A&B, behind Shoppers Stop, Begumpet - 500016. **Ichalkaranji:** 2nd Floor, Suyog Chambers, Ward No 16, H No 1545, Ichalkaranji - Kolhapur Main Road, Near Central Bus Stand, Ichalkaranji - 416115. **Indore:** 303 & 304, D M Towers, 21/1 Race Course Road, Near Janjiwala Square, Indore - 452001. **Jabalpur:** 1st Floor, Raj Leela Tower, 1276 Wight Town, Allahabad Bank, Jabalpur - 482001. **Jaipur:** 1st Floor, Ambition Tower, Above SBBJ Kohinor Branch, D-46, Agrasen Circle, Subhash Marg, C Scheme, Jaipur - 302001. **Jalandhar:** 2nd Floor, Shanti Tower, SCO no.37,PUDA Complex, Opposite Tehsil Complex, Jalandhar - 144001. **Jalgaon:** Ground Floor, Shop No 3, Laxmi Plaza, Gujarathi Lane, Visanji Nagar, Jalgaon - 425001. **Jammu:** Hall no 206,2nd floor, B-2 South Block,Bahu Plaza Jammu - 180004. **Jamnagar:** Shop no. 2, 3, 4 & 5, Ground Floor, Shirdi, Indira Nagar, Jamnagar - 361140.**Jamshedpur:** Office No- 1A, 1st floor Fairdeal Complex SB shop Area, Main Road Bistupur, Opposite HP Petrol Pump - 831001. **Janakpuri:** B-25, 1st Floor, B1 Block, Community Centre Janakpuri - 110058. **Bangalore:** Nippon Life India Asset Management Limited, Ground Floor,31/2,8th E Main,4th Block, Jayanagar(Near Jayanagar Post Office) - 560011. **Jhansi:** 1st Floor, DP Complex, Elite, Sipri Road, Jhansi - 284001. **Jodhpur:** Nippon Life India Asset Management Limited, E-4, First Floor, Suvridha Complex, Shastri Nagar, Kalpatru Shopping Centre, Jodhpur - 324001. **Junagar:** Shop No 10, Rajji Nagar, Shopping Complex, Opposite Moti Palace, Junagarh - 362001. **Kalyan:** Shop No 4, Gr Floor, Santoshi Mata road, Mahavir Complex, Kalyan (W) - 421301. **Kalyani:** 1st Floor, B-8/25(CA), Nadia, Kalyani - 741235. **Kangra:** 1st Floor, Shop No 3018, Ward No 9, Above SBI, Kangra H.P - 176001. **Kanpur:** Office No 5 Ground floor,KAN Chamber,14/113 Civil Line ,Kanpur - 208001. **Kharagpur:** Atwal Real Estate, M S Towers, O T Road, INDA, Kharagpur - 721305. **Kolhapur:** 1st Floor, Office NO 101, 102, Haripriya Plaza, Rajaram Road, Rajarampuri, - 416001. **Kolkata:** FMC FORTUNA BUILDING, C1 4TH FLOOR, AJC BOSE ROAD, BESIDE NIZAM PALACE - 700020. **Kolkata:** Ground Floor , Shop No 14A &14B, 18 British Indian Street,Kolkata -700001. **Kolkata:** B D 25, Salt Lake, Sector - 1, Kolkata - 700064. **Kota:** 1st Floor, Office No 1 & 2, Mehta Complex, Near Grain Mandi, 26, Jhalawar Road, Kota - 324007. **Kottayam:** Nippon Life India Asset Management Limited, 1st Floor, Pilmootil Arcade, K K Road, Kanjikuzhy, Kottayam, Kerala - 686004. **Lucknow:** Ground Floor, Aslam Agha Complex, 5, Park Road, Thapper House, Hazaratganj, Lucknow - 226001. **Ludhiana:** Nippon Life India Asset Management Limited, SCO 10-11, Ist Floor Feroze Gandhi Market, Above DCB Bank Building, Ludhiana- 141001.**Madurai:** 1st Floor, Suriya Towers, 272, 273, Goods Shed Street, Madurai - 625001. **Malda:** Ground Floor, Manaskamena Road, Near Fulbari More, Malda - 732101. **Bangalore:** Door No.89 (Old no.36), Ground Floor, 3rd Cross, Sampige Road, Malleswaram, Bangalore - 560003. **Mangalore:** Nippon India Mutual Fund, UGI-3 & 4, Ground Floor, "Maximus Commercial Complex", Light House Hill Road - 575001. **Margao:** Office no 102 & 103, Raghunath Esquire, Above Mario Miranda Gallery, Pajifon, Margao- 403601. **Meerut:** Ground Floor, G-14, Rama Plaza, Bachha Park, WK Road, Meerut - 250001. **Mehsana:** Jaydev Complex, 1st Floor, Near SBBJ Bank, Opposite P B Pump, Mehsana - 384002.**Moradabad:** 8/8/49A , Near Raj Mahal Hotel , Civil lines - 244001. **Mumbai:** Office No 304, Kshitij Building, 3rd Floor, Veera Desai Road, Opposite Anndheri Sports Complex, Near Azad Nagar metro station, Anndheri (W), Mumbai - 400053. **Mumbai:** Office No. 203 & 204, 2nd Floor, Rupa Plaza, Jawahar Road, New BMC Office,Land Mark : Above IDBI Bank , Ghatkopar (E), Mumbai - 400077. **Mumbai:** Nippon Life India Asset Management Limited, 210, Mittal Tower, C Wing 2nd Floor, Office No 24, Nariman Point - 400021. **Muzaffarnagar:** 1st Floor, 139, Sarvat Gate North, Ansari Road, Muzaffarnagar 251002. **Muzaffarpur:** Nippon Life India Asset Management Limited, 1st Floor, Opp Devi Mandir ,Near LIC Zonal Office , Club Road , Ramna, Muzaffarpur - 842002. **Mysore:** Shop No. 1, Ground Floor, Mahindra Arcade, Saraswathipuram, 2nd Main Road, Mysore - 570009. **Nagpur:** Office No 101, 1st Floor, Ramdaspath, behind SBI Bank, Thapar Inclave 2 , Nagpur - 440010. **Nanded:** Nippon Life India Asset Management Limited, Office No 10, 1st floor, Sanman prestige, Near Zila Parishad 431601.**Nashik:** Nippon Life India Asset Management Limited, Office No - 1,Bedmutha's Navkar Height,New Pandit Colony, Sharanpur Road, Nasik - 422002. **Navsari:** Shop No 301, 3rd Floor, Landmark Mall, Sayaji Library, Navsari - 396445. **New Delhi:** 801-806, 810-812, 8th Floor, Prakashdeep Building, 7, Tolstoy Marg - 110001. **Noida:** Unit no. 101, 1st Floor, Chokhani Square, Plot No. P4, Sector -18, Noida - 201301. **Panaji:** 1st Floor, Block "D", Office No F17, F18, F19 & F20, Alfran Plaza, Mahatma Gandhi Road, Panjim - 403001. **Panipat:** 1st Floor, Royal II, 1181, G T Road, Opposite Railway Road, Panipat - 132103. **Pathankot:** 2nd Floor, Choudhary Collections, SCO 11, Near ICICI Bank, Patel Chowk, Pathankot - 145001. **Patiala:** S.C.O. 44, 1st Floor, New Leela Bhawan Market, Patiala - 147001. **Patna:** C- 5, 1st Floor, twin tower, Hathwa, South Gandhi Maidan, - 800001. **Pondicherry:** Nippon Life India Asset Management Limited, No 21,Sakthi Towers,First Floor, Natesan Nagar, Indra Gandhi Circle, Opp Vasam Eye card, Pondicherry - 605005. **Pune:** 5th Floor, Guru Krupa, 1179/4, F.P. No. 554/4, Smruti, Modern College Road, Dnyaneshwar Paduka Chowk, Off FC Road, Pune - 411005. **Raipur:** Nippon Life India Asset Management Limited, Ground Floor, Raj Villa, Near Ghadi Chowk, Civil Lines, - 492001. **Rajahmundry:** Door No : 6-8-7, First Floor, Upstairs of HDFC Bank, T-Nagar, Nidarmanthi Vari Veedhi, - 533101. **Rajkot:** 1ST Floor, Akshar-X Complex, Dr. Yagnik Road, Off Jagnarh, Plot No 3, Near Blue Club Show Room - 360002. **Ranchi:** Nippon Life India Asset Management Limited, 1st Floor , 101 Satya Ganga Arcade , Lalji Hirji Road, Main Road Ranchi, Ranchi, Jharkhand - 834001. **Rohtak:** 2nd Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001. **Rourkela:** 1st floor, Plot no-308/1428, Udit Nagar Chowk, Rourkela - 769012. **Sagar:** Ground Floor, Besides Indusind Bank, 10 Civil Lines, Yadav Complex, Sagar (M. P) - 470002 **Saharanpur:** 1st Floor, Mission market, court road, Saharanpur - 242001. **Salem:** Ground Floor, Front Portion of No.7,Ramakrishna Road - 636007.**Sambalpur:** Nippon Life India Asset Management Limited, 1st Floor , Opposite SBI Budharaja Branch PO:Budharaja - 768004. **Sangli:** Ground Floor, Office No G 4, Siddhivinayak Forum Opp. Zilla Parishad, Miraj Road, Sangli - 416416. **Satara:** First floor, Sai plaza, Nr.Kuber Ganpati Mandir, Ajinkya Colony, Near Powai Naka, Satara - 415001. **Shillong:** Nippon Life India Asset Management Limited, 1st Floor Crescens Building, M G Road. - 793001. **Shimla:** Fourth floor, Bell Villa, Opposite Tibetan Market, The Mall, Shimla. - 171001.**Siliguri:** Gitanjali Complex, 1st Floor, Sevoke Road, Siliguri - 734001. **Solapur:** 1st Floor, Office No 6, City Grade, 162, CTS No 8397, Railway Lines, Solapur - 413002.**Sreerampore:** 2nd Floor, 35,N.S,Avenue , Sreerampore, Hooghly - 712201. **Surat:** No.118, 1st Floor, Jolly Plaza, Opp. Athwagate Police Chowk, Athwagate Circle, Surat - 395001. **Thane:** 106,Tropical Elite 1st Floor,Above Indusind Bank,M G Road, Naupada, Thane West - 400602.**Thiruvalla:** 1st Floor, Pulimittathu Building, Ramanchira, Muthoor P.O, Tiruvalla 698107. **Thrissur:** First Floor, James Tower, Veliyannur Ring Road, Near Rashtredeepika News Print, Thrissur - 680021.**Tinsukia:** Albs Commercial Complex, 2nd Floor S R Lohia Road,above ICICI Bank, Tinsukia - 786125.**Tirupati:** 20-02-658/B, 1st Floor,Tirumala By Pass Road, Korlagunta,Tirupati - 517501. **Trichy:** Ground Floor, Plot No. D-27, Door No. D-27, 7thCross (East), Thillainagar, Tiruchirappalli - 620018. **Trivandrum:** 1st flr,Uthradam, Panavila Junction, Trivandrum - 695001. **Udaipur:** Office No. 202, 2nd Floor, Apex Chamber, 4-C, Madhuban, Udaipur - 313001. **Ujjain:** Office No 21, 1st Floor, Akshay Tower, Beside Karnataka Bank, Shanku Marg,Freeganj - 456001. **Vadodara:** Office No 304, 3rd Floor, KP Infinity Complex, Opposite Inox, Race Course, Vadodara - 390007. **Valsad:** Office No 103, 1st Floor, Amar Chamber, Station Raod, Valsad - 396001. **Vapi:** 1st Floor, Royal Fortune, 102 b/b,102b/c,Daman Chala Road, Opp Upasna School, Vapi - 396191. **Varanasi:** unit no. 2, 1st floor, Arihant Complex, Sigra, Varanasi - 221010. **Vasco:** Nippon Life India Asset Management Limited, Shop No: 113 & 114, First Floor, Anand Chambers, Opposite SBI Branch, FL Gomes Road, Vasco Da Gama, Goa - 403802. **Vashi:** Shop no. 20, Ground Floor, Devrata Building, Plot no. 83, Sector 17, Vashi, Navi Mumbai - 400705. **Vellore:** 1st Floor, Lingam Residency, No.104, Arni Main Road, Sankarapalayam, Vellore - 632001. **Vijayawada:** 3rd Floor, Surya tower,Above Icon showroom, M G Road, Labbipet, Vijayawada - 520010. **Visakhapatnam:** Nippon India Mutual Fund, First Floor, Somu Naidu Enclave, Dwaraka Nagar, 3rd Lane - 530016. **Warangal:** 15 & 16, 2nd Floor, ABK Mall, Ram Nagar, Hanamkonda, Warangal -506001. **Yamunanagar:** 2nd Floor, 221, Professor Colony, Gobindpuri Road, Yamunanagar - 135001. **Mumbai:** Nippon Life India Asset Management Limited, Office No 101, 1st Floor, Bhoomi Saraswathi, Ganjawala Lane, Chamunda Circle, Borivali (W) - 400092. **Sri Ganganagar:** Plot No. 6, Street No. 4,Nagpal Colony, Opp. Bihani Petrol PumpSri Ganganagar - 335001. **Mumbai:** Ground Floor, Shop No 2, "Angelique", Next to Bank of Maharashtra, Gokhale Road North, Land mark :Near Portuguese Church, Dadar (West) - 400028. **Ahmedabad:** 1st Floor, Office No 104-H, Titanium City Center, Near Sachin Tower, 293/1/P, T.P-03, 100ft Road, Anandnagar - 380015. **Mumbai:** Office No 205/206, Pushp Plaza, Mavelpada Road, Above Snehanjali, Opp. Railway Station, Virar East - 401305. **Gandhidham:** Nippon Life India Asset Management Limited, 102, First Floor, Shree Ambika Arcade, Above Karur Vysya Bank, Plot No. 300, WARD 12/B,NR HDFC BANK,GANDHIDHAM - 370201. **Hyderabad:** Nippon India Mutual Fund, Shop No.1,First Floor, Shristi Towers, Opp.Karachi Bakery, Beside NIFT College, Hi Tech City Road, Madhapur - 500081. **Gaya:** Nippon Life India Asset Management Limited, Zion Complex, Ground Floor, Opp Fire Brigade Station, Swaraj Puri Road , - 823001. **Hoshiarpur:** Nippon Life India Asset Management Limited, 2nd Floor, B-XX / 214, Main Court Road, Hoshiarpur, Punjab 146001. **Karnal:** Nippon Life India Asset Management Limited, SCO 364, Ground Floor, Moughal Canal Market, Karnal - 132001. **Nadiad:** Nippon Life India Asset Management Limited, Office No 109, 1st Floor, City Center,Near Paras Circle ,Nadiad - 387001.**CAMP - Pune:** Nippon Life India Asset Management Limited Ground Floor, Shop No 3, Gulmohar Apartment, Next to SBI, 2420 East Street, Camp, Pune - 411001. **Pune:** Nippon Life India Asset Management Limited, Ground Floor, Shop No A19, Empire Estate Building, A Premier City, Pimpri Chinchwad, Pune - 411019. **Vadodara:** 3, Ground Floor, Earth Complex, Sangam Cross Road, Harni Road, Vadodara - 390006. **Vadodara:** FF7, Rutulalash Complex, Tulsidham Cross Road, Manjalpur, Vadodara - 390011. **Pitampura:** Nippon Life India Asset Management Limited, Unit No 284, 2nd Floor, Aggarwal Millennium Tower - II, Netaji Subhash Place, Pitampura, New Delhi - 110034. **Kolkata:** Nippon Life India Asset Management Limited, Ground Floor ,1/1 Praffulla Nagar, HDFC Bank Building,Private Road Bus Stop,Dumdum - 700074. **Chennai:** 86/32 GST Road, Tamabaram Sanatorium, Tambaram - 600047. **Tirunelveli:** 5/A/1, KST Complex, Vasantham Nager, Annasalai, Korkirakolam - 627009. **Virar:** Office No 205/206, Pushp Plaza, Mavelpada Road, Above Snehanjali, Opp. Railway Station, Virar East - 401305. **Mathura:** 1st Floor, Aparna Tower, Opp Vikash Bazar, Mathura - 281001. **Kolkata:** Nippon Life India Asset Management Limited, Thapar House , 163 S P Mukherjee Road, Kolkata - 700026. **Ratlam:** 125/4 Station Road, Near Shankar Dairy, Ratlam - 457001.

Agartala: Bidurkarta Chowmuhani, J N Bari Road- 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place -282002. **Ahmedabad:** 201/202 Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink , Off C G Road, Navrangpura- 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer- 305001. **Akola:** Yamuna Tarang Complex, Shop no 30 Ground Floor, N.H. No-06, Akola- 444004. **Aligarh:** 1st Floor, Kumar Plaza, Ramghat Road- 202001. **Allahabad:** Rsa Towers, 2nd Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines- 211001. **Alleppey:** 1st Floor, Jp Towers , Mullackal ,Near Agricultural Office- 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No.2- 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square- 444601. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cant- 133001. **Amritsar:** 72-A, Taylor's Road, Opp Aha Heritage Club- 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta - 380001. **Anantapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad- 515001. **Ankleshwar:** L/2 Keval Shopping Center , Old National Highway , Ankleshwar- 393002. **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil- 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, New Osmanpura Circle, Near BJP Office, Aurangabad- 431005. **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line- 276001. **Balasoore:** M.S Das Street, Gopalgao- 756001. **Bangalore:** 59, Skanda puttanna Road, Basavanagudi- 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj- 722101. **Bareilly:** 1st Floor, Rear Side, A-Square Building, 154-A, Civil Lines, Opp D M Residence, Station Road- 243001. **Barhampur (WB):** Thakur Market Complex, Gorabazar, Post Behrampore Dist Murshidabad, 72 No Nayasark Road- 742101. **Baroda:** 203, Corner point, Jetalpur Road, Baroda, Gujarat- 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk- 851117. **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room | Beside Harsha Appliances, Club Road- 590001. **Bellary:** No. 1, Khb Colony, Gandhi Nagar- 583103. **Berhampur (Or):** Opp -Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor- 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, J. H. College Road- 460001. **Bhagalpur:** 2nd Floor, Chandrakol Complex, Ghantaghar, Radha Rani Sinha Road- 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle- 392001. **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance- 151001. **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3Rd Floor, Above Jed Blue Show Room- 364001. **Bhilai:** Shop No -1, First Floor, Plot No -1, Commercial Complex, Nehru Nagar- East- 490020. **Bhilwar:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road- 311001. **Bhopal:** Kay Kay Business Center, 133, Zone I, Mp Nagar, Above City Bank- 462011. **Bhubaneswar:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar- 751007. **Bikaner:** 70-71, 2nd Floor | Dr.Chahar Building, Panchsati Circle, Sadul Ganj- 334003. **Bilaspur:** Shop No -225,226 & 227, 2nd Floor, Narayan Plaza, Link Road - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector- 4, Near Sonu Chandi Jewellers- 827004. **Burdwan:** 63 Ct Road, Halder Complex 1st Floor- 713101. **Calicut:** First Floor, Savithri Building, Opp. Fathima Hospital, Bank Road Road - 673001. **Chandigarh:** Sco- 2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C- 160022. **Chandrapur:** Shop No-6 Office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road- 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court- 600 002. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057, Avinashi Road- 641018. **Cuttack:** Opp Dargha Bazar Police Station, Dargha Bazar, Po - Buxi Bazar-753001. **Darbhanga:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk - 846003. **Davangere:** D.No 376/2, 4th Main, 8th Cross, P J Extension, Opp Byadgishettar School-577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld- 248001. **Deoria:** 1st Floor, Shanti nicketan, Opp. Zila Panchayat, Civil Lines - 274001. **Dewas:** 27 Rmo House, Station Road, Above Maa Chamunda Gaes Agency- 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More - 826001. **Dharwad:** 307/9-A 1st Floor, Elite Business Center, Nagarkar Colony, P B Road - 580001. **Dhule:** Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthood Finance, Opp Bhavasar General Store - 424001. **Dindigul:** NN No : 9 Old No:4/B, New Agraharam, Palani Road - 624001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City centre, 16 Dt Burdwan - 713216. **Eluru:** D.No.:23B-5-93/1, Savithri Complex, Edaravari Street, Near Dr.Prabhavathi Hospital, R.R.Pet- 534002. **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand- 638003. **F C Road, Pune:** Mosaic Building, 3rd Floor, CTS No 1216/1, F. C. Road, Opp F. C. College Main Gate, Pune - 411004. A-2B, 3rd Floor, Neelam Bata Road, Peer baba ki Mazar, Nehru Groundnit - 121001. **Ferozepur:** The Mall Road, Chawla Building, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir- 152002. **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank - 370201. **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump, Sector - 11 - 382011. **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2nd Floor, North Side, Near Royal Surya Hotel, - 823001. **Ghaziabad:** 1st Floor-7, Lohia Nagar- 201001. **Ghaziपुर:** 2nd Floor, Shubhra Hotel Complex, Mahaubagh - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road - 271001. **Gorakpur:** Above V.I.P. House, Ajdacent A.D. Girls College, Bank Road - 273001. **Gulbarga:** Cts No 2913 1st Floor, Asian Towers, Jagath station Main Road, Next To Adithya Hotel-585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1- 522002. **Gurgaon:** Shop No.18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda Office- 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar- 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Piliakothi - 263139. **Haridwar:** 7, Govind Puri, opp. 1-India Mart, Above Raj Electricals, Ranipur More- 249401. **Hassan:** SAS no-212 Ground Floor, Sampige Road, 1st cross Near Hotel Southern Star, K R Puram-573201. **Hissar:** Sco-71, 1st Floor, opposite bank of baroda , Red Square Market Hissar- 125001. **Hooghly:** J C Ghosh Saranu, Bhanga Gara, Chinsurah- 712101. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road- 146001. **Hubli:** CTC No. 483 / A1/A2, Ground Floor, Shri Ram Plaza, Behind Kotak Mahindra Bank, Club Road- 580029. **Hyderabad:** KFin Technologies Private Limited , KARVY HOUSE, No:46, 8-2-609/K, Avenue 4, Street No. 1 , Banjara Hills- 500034. **Hyderabad:** Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramuguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India, 500032. **Indore:** 2nd Floor, 203-205 Balaji Corporates, Above ICICI bank, 19/1 New Palasia, Near Curewell Hospital, Janjeeewala Square- 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market- 482002. **Jaipur:** S16/A 1Ird Floor, Land Mark Building, Opp Jai Club, Mahaver Marg C Scheme- 302001. **Jalandhar City:** 1st Floor, Shanti Towers, SCO No. 37, PU DA Complex, Opposite Tehsil Complex- 144001. **Jalgaon:** 269, Jaee Vishva, 1 St Floor, Baliram Peth, Above United Bank Of India , Near Kishor Agencies- 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel- 735101. **Jammu:** Gupta's Tower 2nd Floor, CB-12, Rail Head complex, Jammu, 180012. **Jamnagar:** 136-137-138 Madhav Palaza, Opp Sbi Bank, Nr Lal Bunglow- 361001. **Jamshedpur:** 2ND Floor, R R Square, SB Shop Area, Near Reliance Foot Print & Hotel - BS Park Plaza, Main Road, Bistupur- 831001. **Jaunpur:** R N Complex, 1/1-9-G, In Front Of Pathk Honda, Ummarpur- 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha- 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road- 342001. **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk- 362001. **Kannur:** 2 Nd Floor, Prabhath Complex, Fort Road, Opp. ICICI Bank- 670001. **Kanpur:** 15/46, B, Ground Floor, Opp : Muir Mills, Civil Lines- 208001. **Karaiikudi:** No. 2, Gopi Arcade, 100 Feet Road- 630001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk- 505001. **Karnal:** 18/369, Char Chaman, Kunjapura Road, Behind Miglani Hospital- 132001. **Karur:** No.6, old No.1304, Thiru-vi-ka Road, Near G.R.Kalyan Mahal- 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd- 721304. **Kochi:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction- 682036. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers- 416001. **Kolkata:** 2Nd Floor, Room no-226, R N Mukherjee Road, Dalhousie- 700 001. **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street- 700016. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction - 691001. **Korba:** 1st Floor, City Centre, 97 IRCC, Transport Nagar- 495677. **Kota:** , 259, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Center Kota-324007. **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P O- 686002. **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Near SBI Main Branch- 518004. **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House- 226001. **Ludhiana:** Sco - 136 , 1st Floor Above Airtel Show Room , Feroze Gandhi Market- 141001. **Madurai:** Rakesh towers, 30-C, 1st floor, Bye pass Road, Opp Nagappa motors- 625010. **Malappuram:** First Floor, Peekays Arcade , Down Hill- 676505. **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality- 732101. **Mandi:** 149/11, School Bazaar, Near UCO Bank, Opp. Hari Mandir- 175001. **Mangalore:** Mahendra Arcade Opp Court Road, Karangal Padi- 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond- 403601. **Mathura:** Ambey Crown, Iind Floor, In Front Of BSA College, Gaushala Road- 281001. **Meerut:** 1st Floor, Medi Centreopp ICICI Bank, Hapur Road Near Bachha Park- 250002. **Mehsana:** Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road- 384002. **Mirzapur:** Abhay Yatri Niwas, 1st Floor, Abhay Mandir, Above HDFC Bank, Dankeenganj, UP- 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar- 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana- 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir- 476001. **Mumbai:** 104, Sangam Arcade , V P Road Opp: Railway Station, Above Axis Bank Atm, Vile Parle (west), Mumbai- 400 056. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort- 400001. **Mumbai:** Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai- 400092. **Mumbai:** Shop No.43-A, Ground Floor, Vashi Plaza, Sector-17, Near Apna Bazar, Vashi, Mumbai-400705. **Muzaffarpur:** First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh- 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower- 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad- 387001. **Nagercoil:** HNO 45, 1st Floor , East Car Street, - 629001. **Nagpur:** Plot No 2/1, House No 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp Khandelwal Jewlers, Dharampeth, Nagpur- 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Street- 637001. **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank Of India- 431601. **Nasik:** S-9, Second Floor, Suyojit Sankul, Sharanapur Road- 422002. **Navaroi:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd- 396445. **Nellore:** 16-2-230, Room No : 27, 2nd Floor, Keizen Heights, Gandhi Nagar, Pogathota- 524001. **New Delhi:** 305 New Delhi House Building, 3rd Floor, 27 Barakhamba Road, New Delhi - 110001. **Nizamabad:** H No:5-6-430, Above Bank Of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road- 503003. **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18 - 201301. **Palakkad:** No: 20 & 21, Metro Complex H.P.O.Road Palakkad, H.P.O.Road- 678001. **Panipat:** JAVA Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat- 132103. **Panjim:** Flat No.-1-A, H. No. 13/70, Timotio Bldg , Heliodoro Salgado Road, Next to Navhindh Bhawan (Market Area)- 403001. **Pathankot:** 2nd Floor, Sahni Arcade Complex, Adj. Indira colony Gate Railway Road, Pathankot- 145001. **Patiala:** Sco 27 D , Chotti Baradari, Near Car Bazaar- 147001. **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp Icici Bank- 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor New Scheme Road - 642002. **Pondicherry:** Building No:7, 1st Floor, Thiyaagaraja Street - 605001. **Proddatur:** D.No: 4/625, BHAIRAVI COMPLEX, UPSTAIRS KARUR VVSYA BANK - 516360. **Pudukottai:** Sundaram Masilamani Towers, Ts No. 5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts- 622001. **Raipur:** Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road- 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T.Nagar, Near Axis Bank Street- 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road- 626117. **Rajkot:** 302, Metro Plaza, Near Moti Tanki Chowk , Rajkot- 360001. **Ranchi:** Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower- 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care- 457001. **Renukoot:** Radhika Bhavan, Opp. Padmini Hotel, Murdha, Renukoot - 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines- 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road- 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office- 247667. **Rourkela:** 1st Floor Sandhu Complex, Kachery Road, Uditnagar- 769012. **Sagar:** II floor ,Above shiva kanch mandir. 5 civil lines, Sagar- 470002. **Saharanpur:** 18 Mission Market, Court Road- 247001. **Salem:** NO 3/250, Brindavan Road , 6th Cross, Perumal kovil back side, Fairland's - 636016. **Sambalpur:** Koshal Builder Complex, Near Gokt Bazaar Petrol pump - 768001. **Satna:** 1st Floor, Gopal complex, Near Bus Stand, Rewa Road- 485001. **Secunderabad:** Crystal Plaza , 2nd Floor , Manday Lane, Near Sunshine Hospital, P G Road- 500 003. **Shaktinagar:** 1st/A-375, V V Colony, Dist Sonebhadra- 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School- 793001. **Shimla:** Triveni Building, By Pas Chowk, khallini- 171002. **Shimoga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar - 142001. **Shivpur:** 1st Floor, M.P.R.P. Building, Near Bank Of India- 473551. **Sikar:** First Floor, Super Tower , Behind Ram Mandir Near Taparya Bagichi , Sikar - 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala- 788001. **Siliguri:** Nanak Complex, Sevoke Road- 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp, Mal Godam- 261001. **Sivakasi:** 363, Thiruthangal Road, Opp: TNEB- 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall solan- 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, **Jule Solapur-413004. Sonepat:** 205 R Model Town, Harshil complex, Above Central Bank Of India Sonepat - 131001. **Sri Ganganagar:** 35E Block, Opp: Sheela Mata Vaateka Sri Ganganagar- 335001. **Srikakulam:** D.No-4-1-28/1, Venkateswara Colony, Near Income Tax Office- 532001. **Sultanpur:** 1077/3, Civil Lines Opp Bus Stand , Civil Lines, Sultanpur- 228001. **Surat:** G-5 Empire State Buliding, Nr Udhna Darwaja, Ring Road- 395002. **Tanjore:** No. 70, Nalliah Complex, Srinivasam Pillai Road- 613001. **Thane:** Flat No - 201/202, 2nd Floor, Matru Chhyaya Apt, Near Bedekar Hospital, Naupada, Thane- 400 602. **Thiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank- 689107. **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road- 685584. **Thrissur:** 2nd Floor, Brothers Complex, Naikkal Junction, Shornur Road, Near Dhanalakshmi Bank H O - 680001. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital- 627001. **Tirupathi:** D no: 203, II nd Floor, Padmavathi Nilayam, Nokia Care Upstairs, Tilak Road- 517501. **Tirupur:** First floor, 244 A, Above Selvakumar Dept stores, Palladam Road, Opp to Cotton market complex- 641604. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road- 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam- 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road- 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O , Chetak Circle , Udaipur- 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj- 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road- 396001. **Vapi:** Shop No-12, Ground Floor, Sheela Appatment, Near K P Tower- 396195. **Varanasi:** D-64/132 1st Floor, Anant Complex, Sigra- 221010. **Vellore:** 1, M N R Arcade, Officers Line, Krishna Nagar- 632001. **Vijayawada:** 39-10-7, Opp : Municipal Water Tank, Labbipee- 520010. **Visakhapatnam:** Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar- 530016. **Vizianagaram:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp: Three Temples- 535002. **Warangal:** 5-6-95, 1 St Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda- 506001. **Yamuna Nagar:** Jagdhari Road, Above Uco Bank, Near D.A.V. Girls College- 135001.