Nippon India Mutual Fund

Wealth sets you free

Nippon India Balanced Advantage Fund

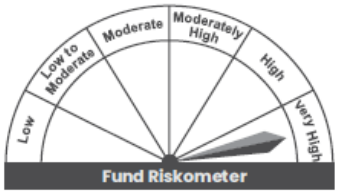
(An open ended dynamic asset allocation fund)

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity & equity related instruments, debt, money market instruments and derivatives.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Balanced Advantage Fund



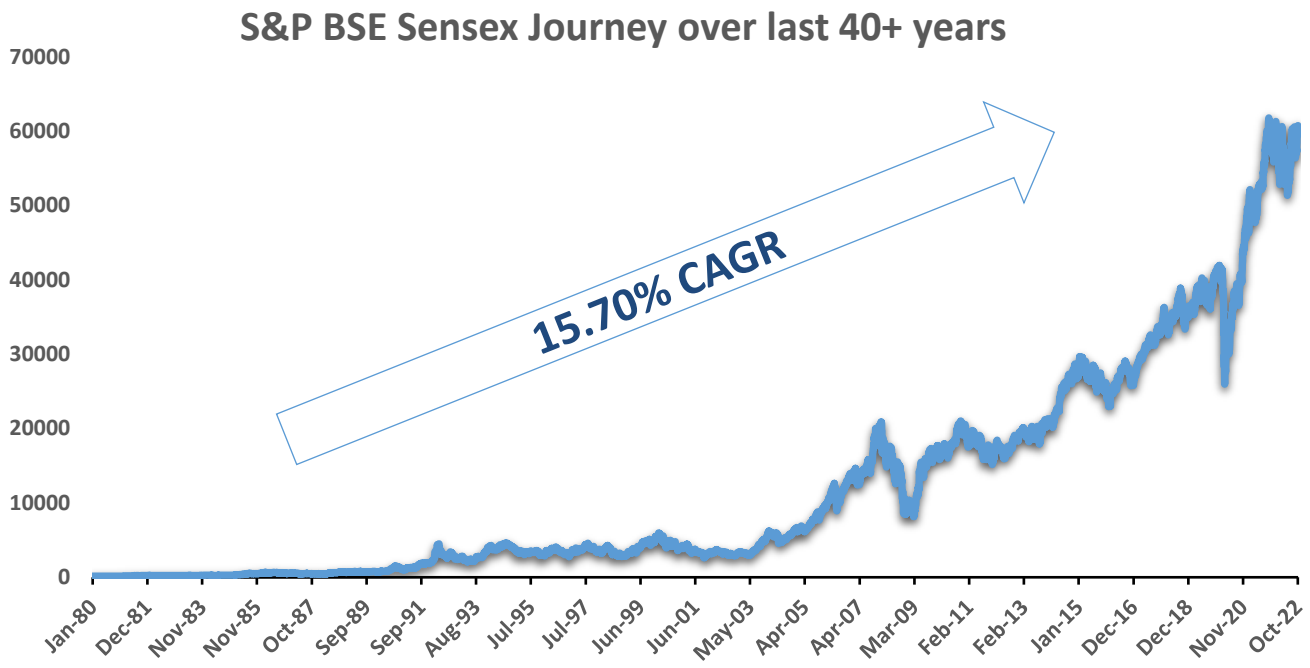
Investors understand that their principal will be at Very High risk

CRISIL Hybrid 50+50 - Moderate Index

Benchmark Riskometer is at High risk

Good gets *better*

Equity has created significant Long Term Wealth



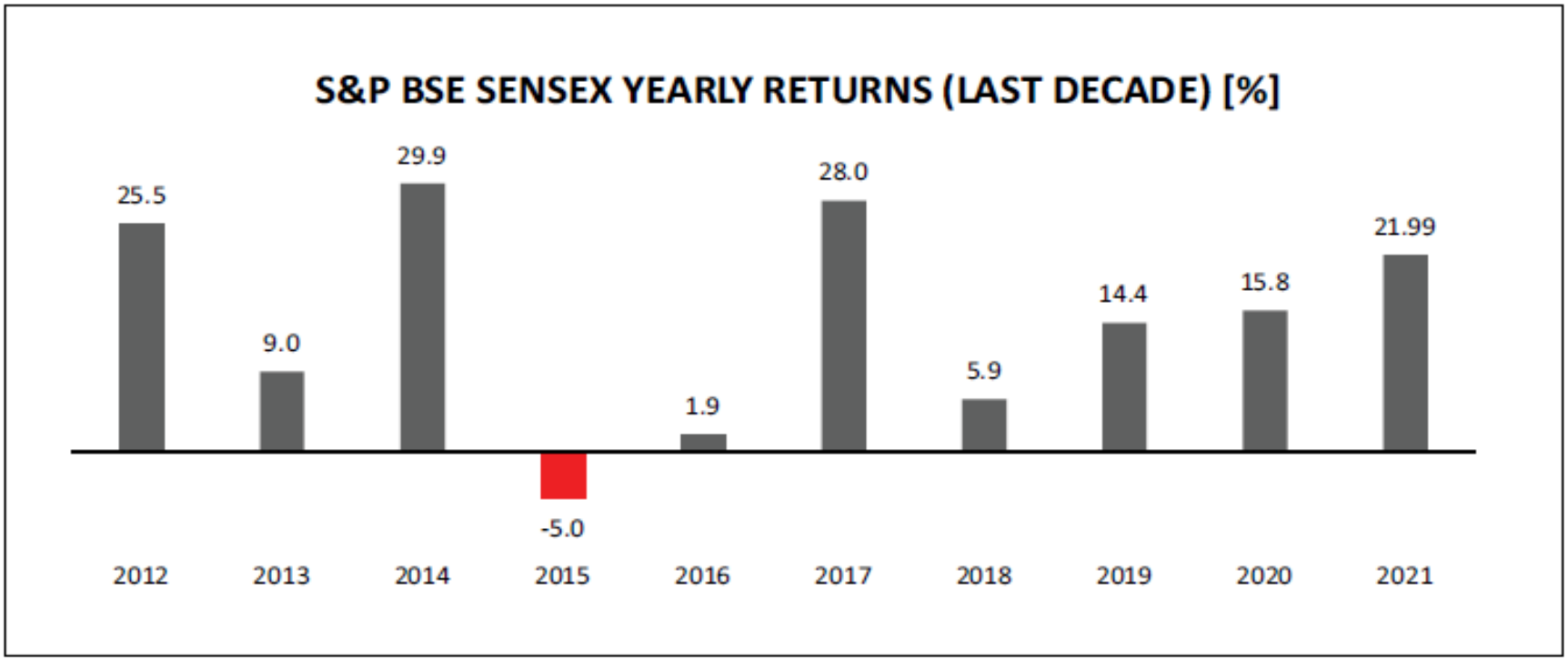
Rs 1 Lakh invested in S&P BSE Sensex at inception would have grown to ~ Rs 5.1 crs (as of Oct 31, 2022)

This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns and should not in any way construed to returns of any of Nippon India Mutual Fund Scheme. **Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment.

Source: MFI Explorer

While Equities have delivered strong returns in long run

……Equity Returns are non-linear and subject to volatility



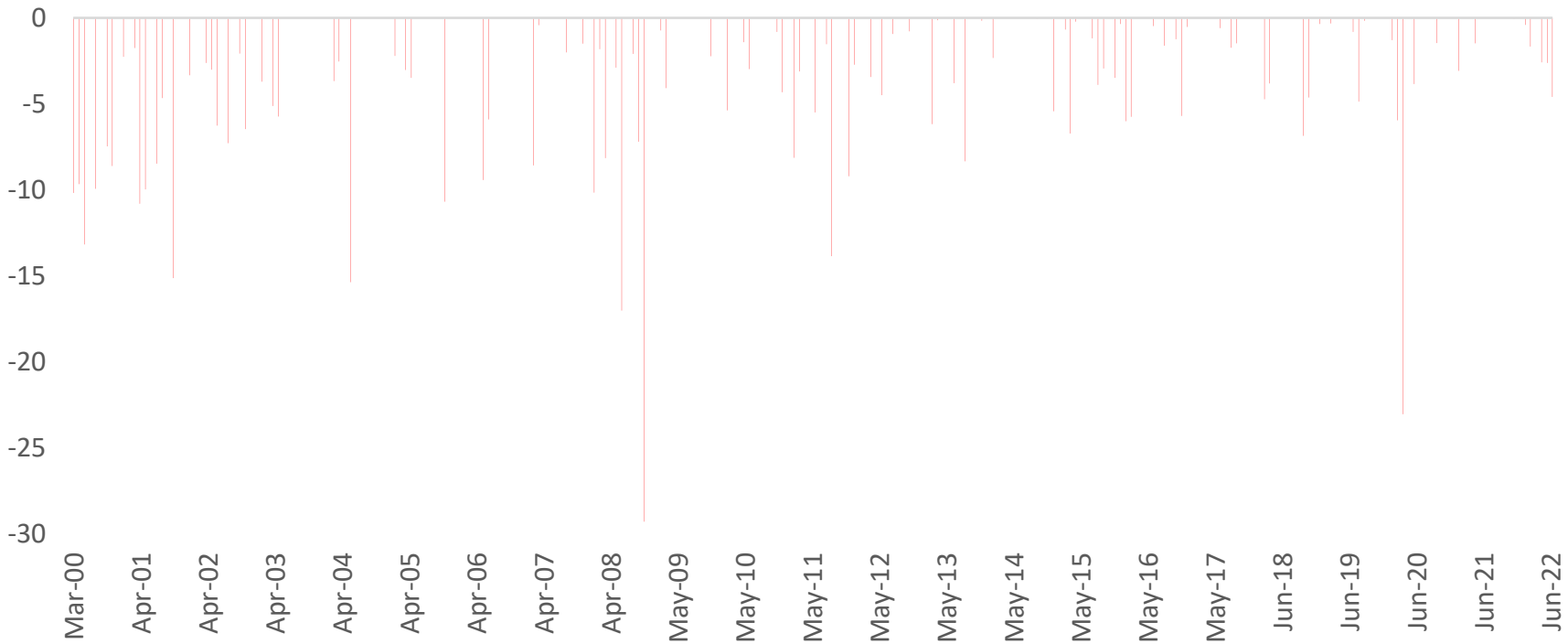
Over the last decade ~40% of the calendar years the SENSEX has delivered less than 10% returns.

The returns shown above are for calendar years (Jan-Dec). Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

Source: Bloomberg, NIMF Research

Corrections are Natural across Market cycles

Drawdown Analysis: Instances of Monthly Negative Returns of S&P BSE Sensex (Since Jan 2000 till July 2022)



- **Over the last 20 years for ~ 41% of the months S&P BSE Sensex has given negative returns.**
- **Of this negative months ~ 36% of the months witnessed corrections > 5%**

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

Source: Bloomberg, NIMF Research

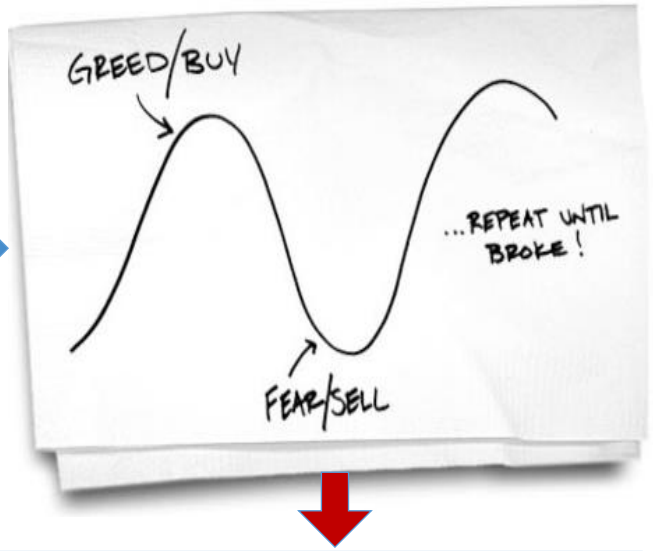
Does Market Volatility Scare You ??

We may aim to ‘Benefit’ from Volatility if we take care of …

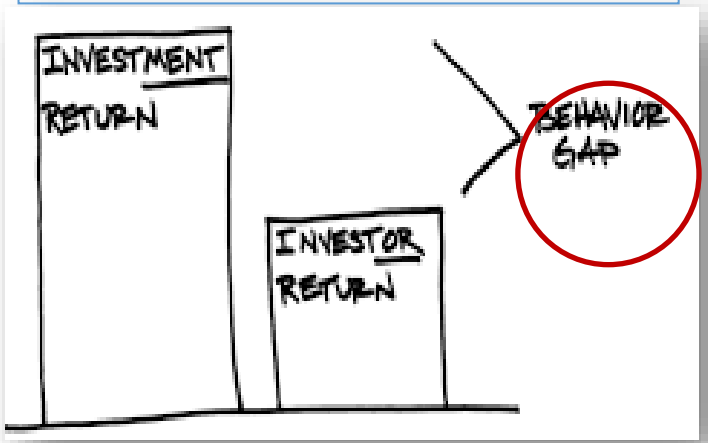
1. Emotional Bias – Lowers Investor Returns

Ideal Inv. Behaviour

But Emotional Bias Leads to 'Reverse'



Resulting in Lower Inv. Returns



As per a Dalbar USA Study: Avg. Investor Returns Lower than 5 % vs Benchmark Returns across periods

Data as on Dec 31, 2015
Source: www.realinvestmentadvice.com, NIMF Research

2. Downside Protection - 'Losing LESS > Gaining MORE'

'50% FALL = 100% GAIN (to come back to the Original Level)

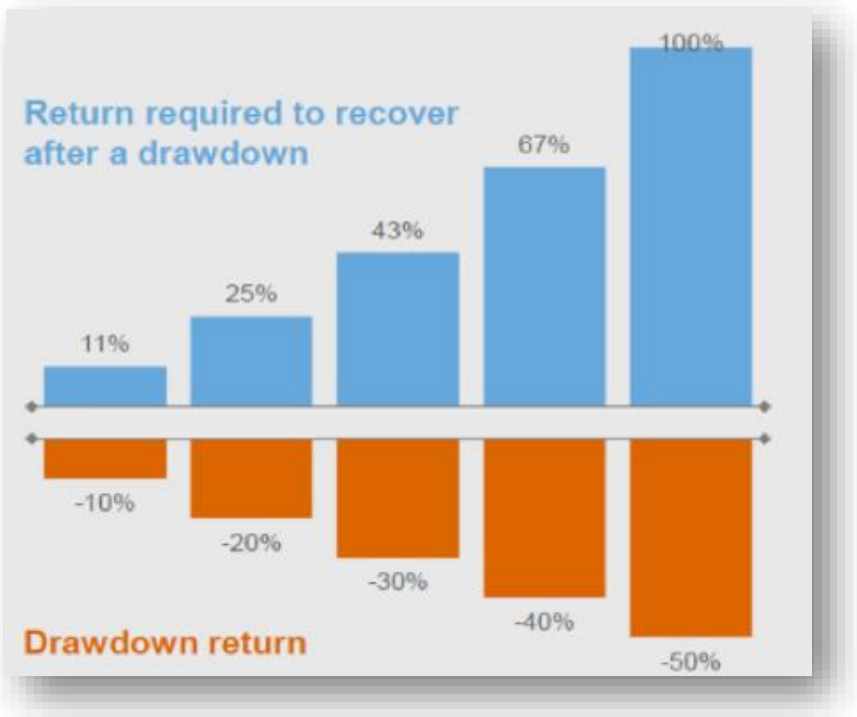


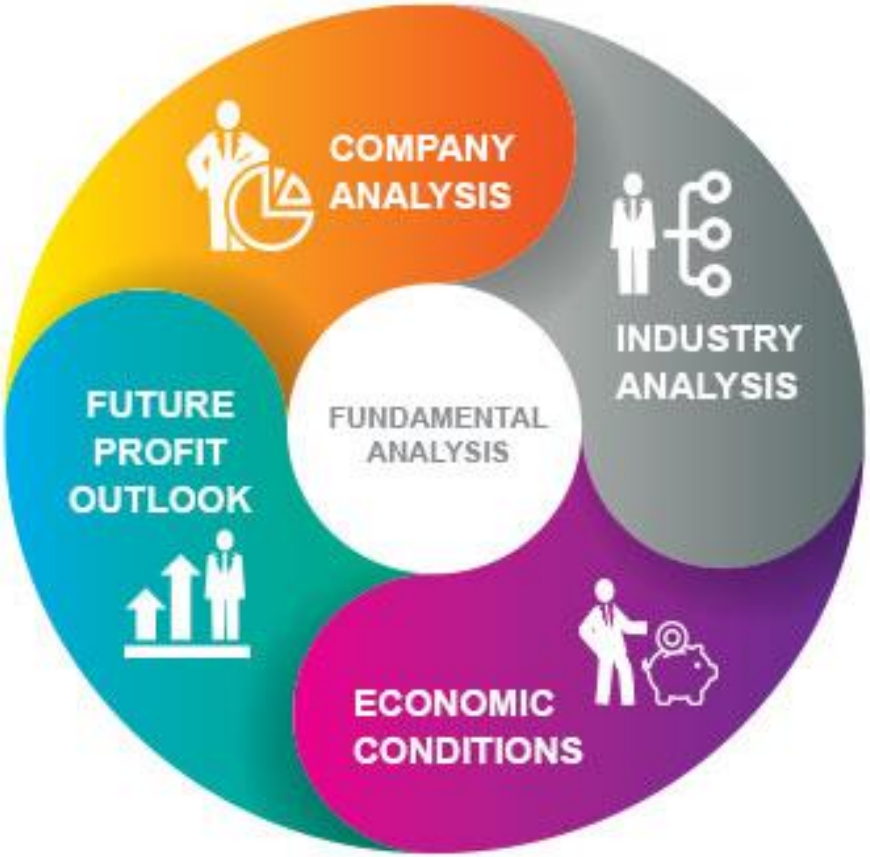
Illustration :

If an investment of Rs 100 becomes Rs 50 it's a **50% Decline** but for the Rs 50 to become Rs 100 again requires a **100% GAIN**

Hence Losing Less is also equally important criteria for Long Term Wealth Creation

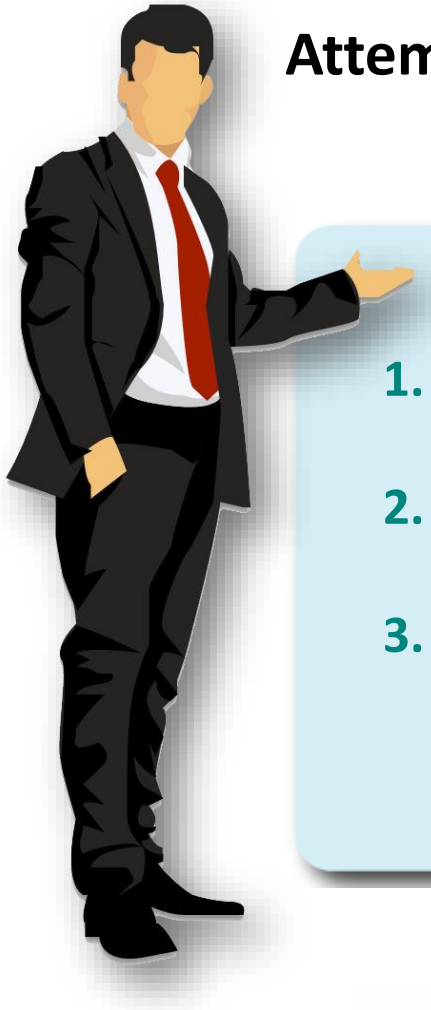
The above table is for illustration purpose only and NIMF does not recommend any action based on this illustration.

3. Fundamental Equity Investing – Stock Selection



Fundamental Equity Investments key to Creating Potential 'Long Term Alpha'
Hence, long term wealth creation

From Challenges to Opportunity



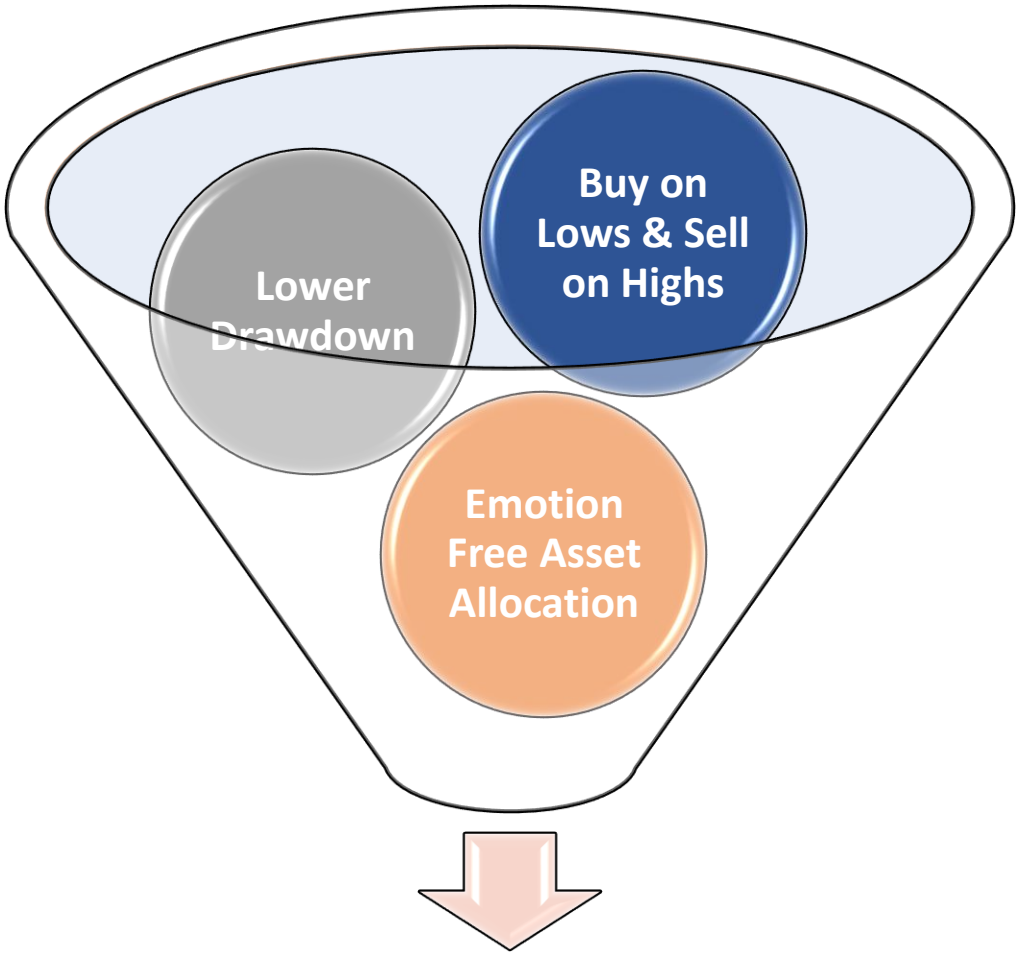
3 Simple Steps to Counter Volatility and Attempt to Generate Potential Long Term Risk Adjusted Returns

1. Avoid Emotional Bias – Disciplined Investing
2. Limit Downside Risk
3. Aims to create Long Term Alpha through Active Stock Selection & Sector Allocation

Presenting
‘Nippon India Balanced Advantage Fund’
(An Open Ended Dynamic Asset Allocation Fund)

A model based Dynamic Asset Allocation Fund that Attempts to:
Capture Equity Growth Potential with Lower Volatility

Benefits of Nippon India Balanced Advantage Fund (NIBAF)



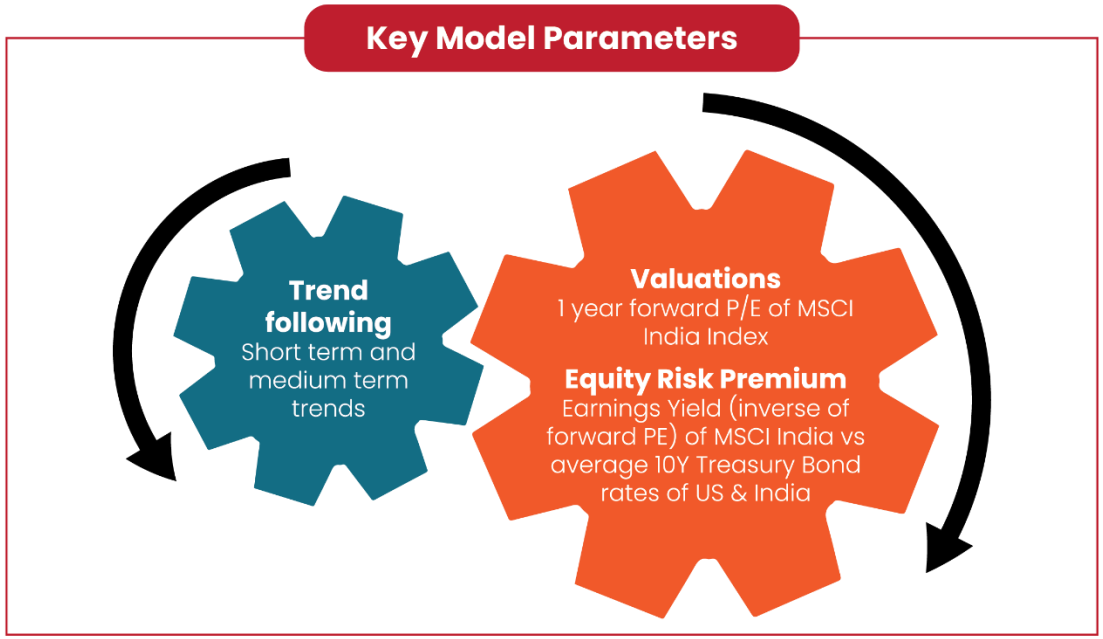
Long Term Risk Adjusted Returns

NIBAF - Model

Aims to consistently delivery risk adjusted returns across market cycles

Dynamic Asset Allocation Model to determine the asset allocation

Trend following is a unique parameter which aids in maximising Upside Potential and Limiting Downside



Recently added parameters to further strengthen the Asset Allocation Model

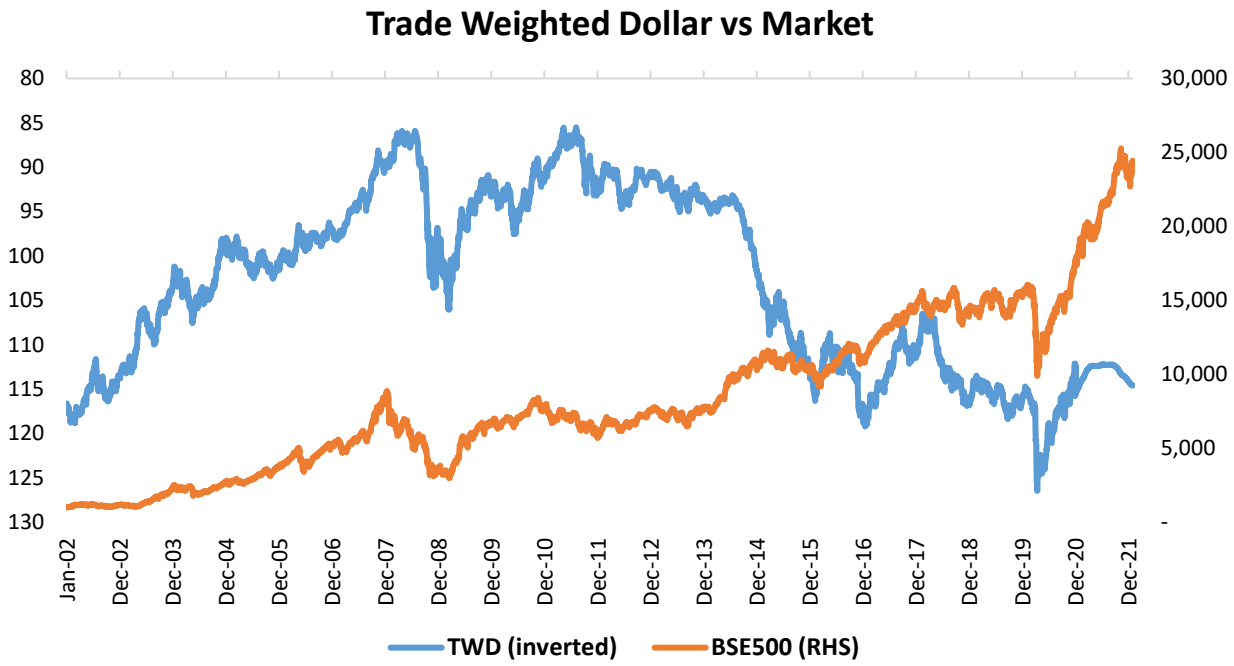
Trade weighted Dollar
A strong Dollar typically coincides with weaker phases of Equity prices in Emerging Markets and vice versa

Global Demand Indicator
Combination of Lumber, Copper and Nickel acts a lead indicator of Global Economy and Markets

The current fund philosophy may change in future depending on market conditions or fund manager's views.

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and should not be construed as an investment advice or direct or indirect solicitation for the scheme or the performance.

NIBAF Model - Dollar and the Market



- The **market** value of the U.S. **Dollar** has an impact on every segment of the economy
- A strong **Dollar** is synonymous typically coincides with weaker phases of Equity prices, while a weaker **Dollar** coincides with strong equity performance

- In context of Emerging Market like India, strengthening US Dollar is negative in terms of liquidity and flows to the Equity Market and vice versa

- Strengthening/Weakening trends in the US Dollar usually lasts for multi-years
- Typically coincides with strong flows in Emerging Markets

- Currency movement also provide signals for fine-tuning allocation in precious metals like Gold

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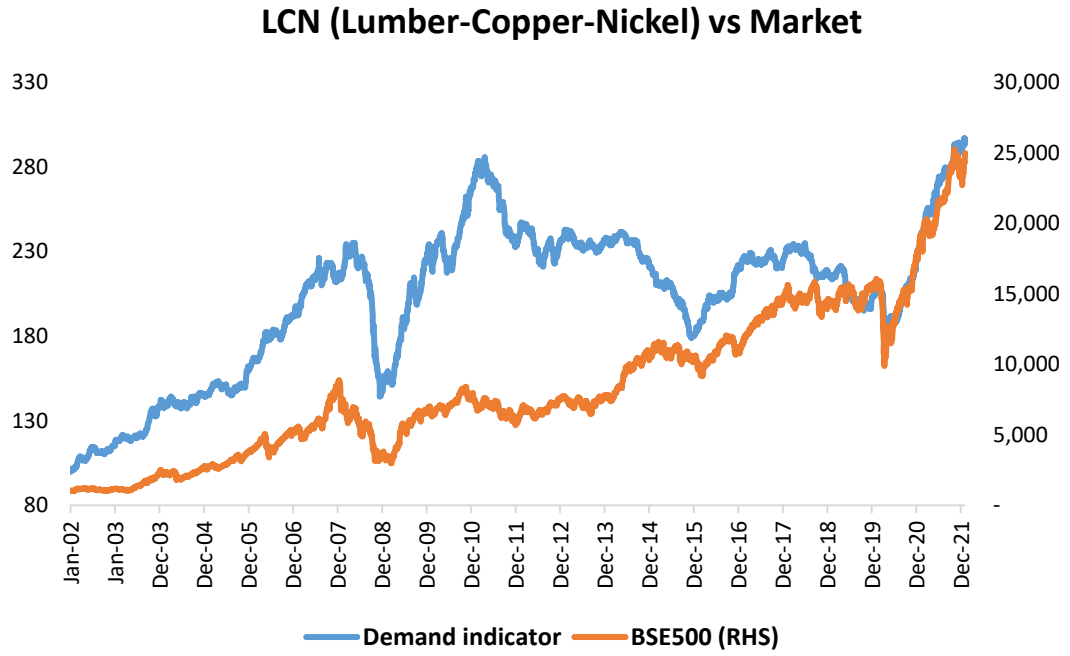
Data as on Dec 2020
Source: Bloomberg, MFI Explorer, NIMF Research

NIBAF Model - Global Demand Indicator and the Market



- Commodities are both Fundamental inputs for economic development as well as financial assets
- Within Commodities, combination of Lumber, Copper and Nickel acts a strong indicator of Global Economy and Markets
- Thus, proxying Global Demand, we have a created an indicator which is composed of these three essential commodities

Why Lumber?
Lumber prices represent strength in the housing market in the US (**Developed Market**), thereby indicating level of consumer spending on high-budget basic need items and health of US economy at the grass root level

Why Nickel?
Nickel prices represent industrial and infrastructural activity levels in China and other major **Emerging Markets**. Another proxy for urbanization and Capex cycle.

Why Copper?
From Homes and Factories to Electronics and Power generation – Demand for Doctor Copper is often viewed as a reliable indicator of economic health and is also used to predict turning points in the Global Economy

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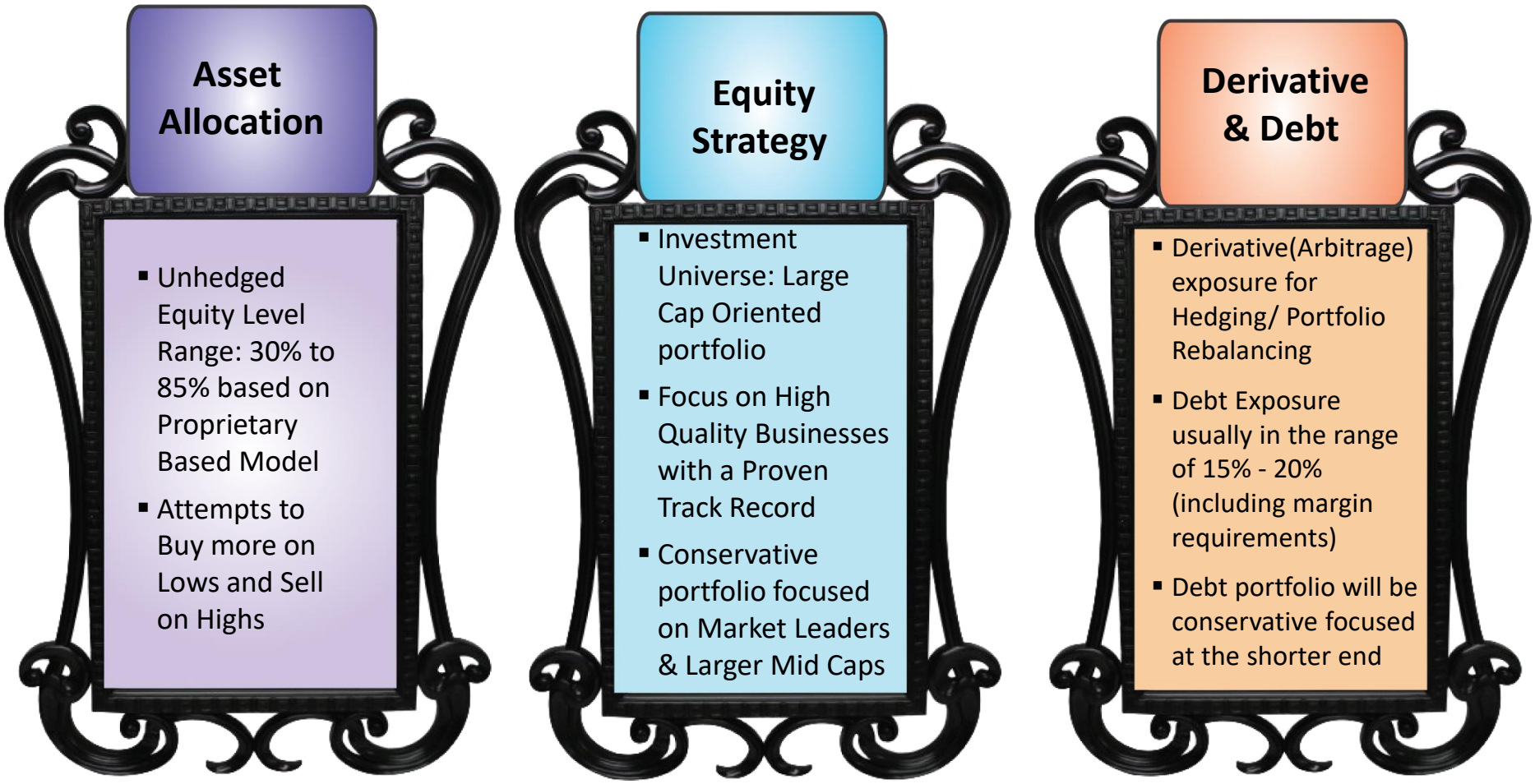
Source: Bloomberg, MFI Explorer, NIMF Research

NIBAF – Strategy



Note: The current fund strategy may change in future depending on market conditions or fund manager's views.

Summary

- Nippon India Balanced Advantage Fund aims to deliver **risk adjusted returns across market cycles**

- Model Based Asset Allocation aims to **minimize 'Emotional Bias' and helps in implementing ' Buy on Lows & Sell on Highs'**

- Active equity stock selection to aid in **differential returns**

- **'Alpha Potential' in full market cycle** through:
  - Downside Risk Management in Falling Markets
  - Upside participation in Rising Markets

Concentration Analysis (As on Oct 31, 2022)

Top 10 Holdings	Weightage (%)
ICICI Bank Limited	7.06%
HDFC Bank Limited	5.21%
Infosys Limited	4.30%
State Bank of India	3.71%
ITC Limited	2.77%
Reliance Industries Limited	2.74%
Axis Bank Limited	2.70%
Larsen & Toubro Limited	2.19%
Bharti Airtel Limited	2.14%
NTPC Limited	1.92%

Top 10 Sectors	Weightage (%)
Banks	18.68%
IT - Software	6.58%
Pharmaceuticals & Biotechnology	3.95%
Automobiles	3.33%
Petroleum Products	3.22%
Diversified FMCG	3.06%
Finance	2.88%
Power	2.59%
Leisure Services	2.59%
Construction	2.19%

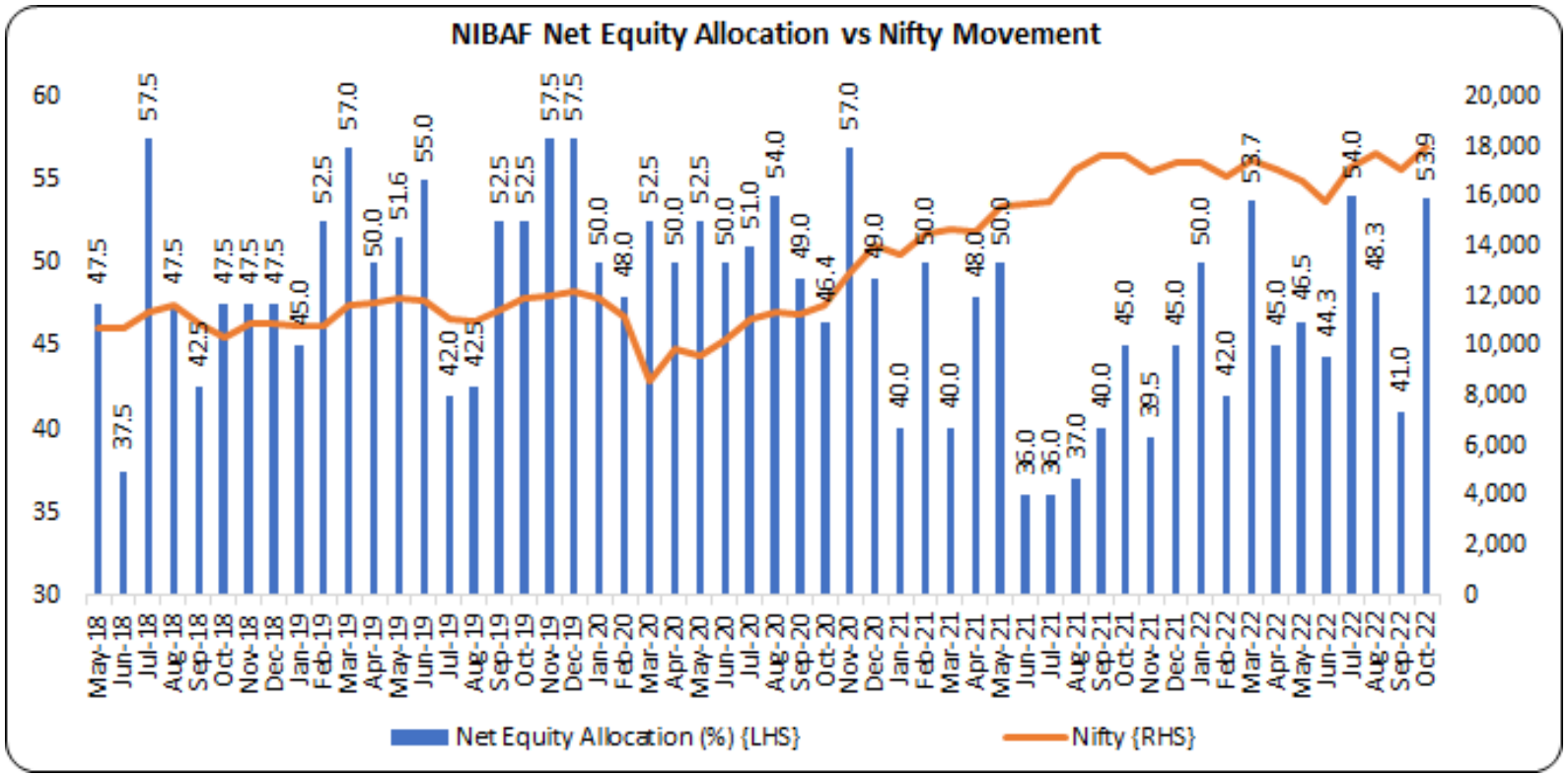
Annualized YTM*: 7.57%; Modified Duration: 2.94 yrs

*Yields are annualized for all securities

Note: The above details are shown only for Non-Hedged Equity portfolio

The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

NIBAF Net Equity Allocation vs Nifty Movement



Factor	Trend
Valuations	Mildly negative
Market Trends	Very Positive
Global Demand	Neutral
Trade Wt. Dollar	Mildly negative

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

Source: MFI Explorer

Scheme Performance

NAV as on October 31, 2022: ₹127.1838

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Balanced Advantage Fund	4.34	11.19	8.32	15.20
B:CRISIL Hybrid 50+50 - Moderate Index	3.08	12.49	10.27	11.69
AB:S&P BSE Sensex TRI	3.70	16.13	14.15	15.35
Value of ₹10000 Invested				
Nippon India Balanced Advantage Fund	10,436	13,749	14,914	127,185
B:CRISIL Hybrid 50+50 - Moderate Index	10,310	14,238	16,310	72,926
AB:S&P BSE Sensex TRI	10,372	15,668	19,391	130,215
Inception Date : Nov 15, 2004				
Fund Manager : Manish Gunwani (Since May 2018), Ashutosh Bhargava (Co-Fund Manager)(Since May 2018), Sushil Budhia (Since Mar 2021), Amar Kalkundrikar (Co-Fund Manager) (Since Oct 2020)				

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Source : MFI Explorer, As on Oct 31. 2022

B: Benchmark, **AB:** Additional Benchmark, **TRI:** Total Return Index

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For performance of other funds managed by the Fund Manager, please refer slides 24-27.

Performance of other funds managed by the Fund Manager

Performance of Schemes managed by Manish Gunwani

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India Growth Fund	5.21	5.24	25.14	25.29	13.70	13.10
Nippon India Passive Flexicap FoF	1.70	3.52	N.A.	N.A.	N.A.	N.A.
Nippon India Flexi Cap Fund	1.51	3.52	N.A.	N.A.	N.A.	N.A.
Nippon India Multi Asset Fund	0.60	1.48	N.A.	N.A.	N.A.	N.A.

Note:

a. Manish Gunwani manages 5 open-ended schemes of Nippon India Mutual Fund.

b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.

c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Mr. Manish Gunwani has been managing Nippon India Passive Flexicap FoF since May 2022, Nippon India Flexicap Fund since Aug 2021, Nippon India Multi Asset Fund since Aug 2020, Nippon India Growth Fund since Sept 2017.

Source : MFI Explorer, As on Oct 31, 2022

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Performance of Schemes managed by Ashutosh Bhargava

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Nippon India Multi Cap Fund#	15.41	3.40	20.12	21.14	12.89	11.75
Nippon India Large Cap Fund#	9.16	4.15	16.29	16.83	11.56	12.76
Nippon India Quant Fund	5.72	4.22	18.19	17.85	11.37	13.00
Bottom 3						
Nippon India Asset Allocator FoF	5.42	3.08	N.A.	N.A.	N.A.	N.A.
Nippon India Tax Saver (ELSS) Fund#	3.55	3.52	13.88	18.03	4.23	12.29
Nippon India Multi Asset Fund	0.60	1.48	N.A.	N.A.	N.A.	N.A.

Note:

a. Ashutosh Bhargava manages 7 open-ended schemes of Nippon India Mutual Fund.

b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.

c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Co-Fund Manager

Mr. Ashutosh Bhargava has been managing Nippon India Large Cap Fund since Sept 2021, Nippon India Quant Fund since Sep 2017, Nippon India Tax Saver (ELSS) Fund since July 2020, Nippon India Multi Asset Fund since Aug 2020,Nippon India Asset Allocator FoF since Feb 2021, Nippon India Multi Cap Fund since Sept 2021.

Source : MFI Explorer, As on Oct 31, 2022

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. The performance of the equity schemes appearing above is benchmarked to the Total Return variant of the Index.

Performance of Schemes managed by Amar Kalkundrikar (Co-Fund Manager)

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India Consumption Fund	15.66	14.44	23.82	16.88	15.91	12.49
Nippon India Vision Fund	2.58	4.38	16.80	20.77	7.59	12.92

Note:
a. Amar Kalkundrikar manages 3 open-ended schemes of Nippon India Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).
Co-Fund Manager

Mr. Amar Kalkundrikar has been managing Nippon India Consumption Fund since Oct 2020, Nippon India Vision Fund since Jun 2021.

Source : MFI Explorer, As on Oct 31, 2022

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. The performance of the equity schemes appearing above is benchmarked to the Total Return variant of the Index.

Performance of Schemes managed by Sushil Budhia

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
Nippon India Equity Hybrid Fund ##	6.02	3.48	8.95	14.27	5.12	11.22
Nippon India Asset Allocator FoF	5.42	3.08	N.A.	N.A.	N.A.	N.A.
Nippon India Hybrid Bond Fund ##	4.81	1.97	1.60	7.84	2.16	7.66
BOTTOM 3						
Nippon India Equity Savings Fund ##	1.74	3.69	2.37	9.39	0.25	8.65
Nippon India Strategic Debt Fund ##	1.30	5.66	-3.61	8.58	-1.79	7.77
Nippon India Multi Asset Fund	0.60	1.48	N.A.	N.A.	N.A.	N.A.

Note:

a. Sushil Budhia manages 9 open-ended schemes of Nippon India Mutual Fund.

b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided hereinare on the basis of 1 Year CAGR returns.

c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

##The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes. For impact on NAV on account of Segregation of portfolio, please refer SID/KIM of the relevant Schemes and detailed performance of the respective schemes in the Factsheet which can be accessed on the following link: https://mf.nipponindiaim.com

Mr. Sushil Budhia has been managing Nippon India Asset Allocator FoF since Mar 2021, Nippon India Equity Hybrid Fund since Feb 2020, Nippon India Hybrid Bond Fund since Feb 2020, Nippon India Short Term Fund since Mar 2021, Nippon India Equity Savings Fund since Feb 2020, Nippon India Strategic Debt Fund since Feb 2020.

Source : MFI Explorer, As on Oct 31, 2022

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. The performance of the equity schemes appearing above is benchmarked to the Total Return variant of the Index.

Product Labels

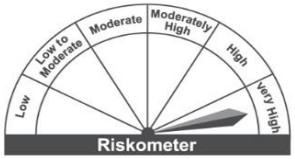
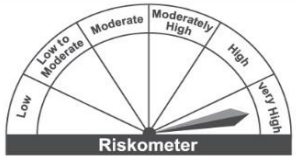
Nippon India Multi Asset Fund

(An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer	Benchmark Riskometer
Nippon India Multi Asset Fund	50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Fund Index & 15% of Domestic prices of Gold
	
Investors understand that their principal will be at Very High risk	Benchmark Riskometer is at Very High risk

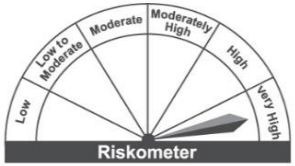
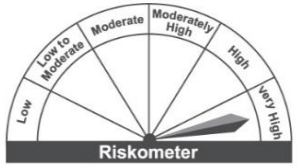
Nippon India Tax Saver (ELSS) Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer	Benchmark Riskometer
Nippon India Tax Saver (ELSS) Fund	Tier 1 Benchmark: Nifty 500 TRI
	
Investors understand that their principal will be at Very High risk	Benchmark Riskometer is at Very High risk

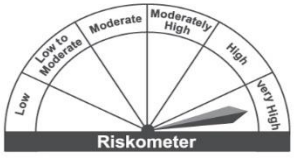
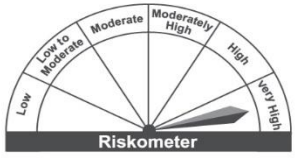
Nippon India Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

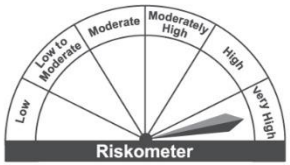
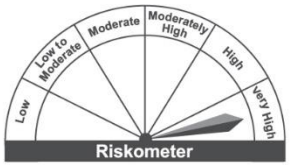
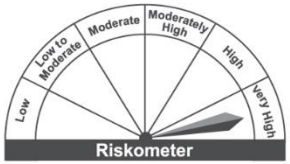
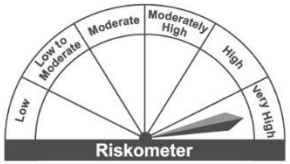
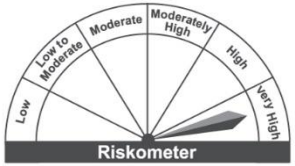
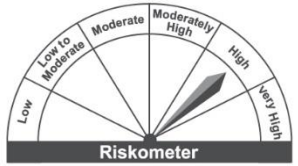
This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly into equity and equity related instruments of large cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer	Benchmark Riskometer
Nippon India Large Cap Fund	S&P BSE 100 TRI
	
Investors understand that their principal will be at Very High risk	Benchmark Riskometer i at Very High risk

Product Labels

Nippon India Consumption Fund (An open ended equity scheme following consumption theme)	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity, equity related securities of companies that are likely to benefit directly or indirectly from domestic consumption led demand *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India ETF Consumption  Investors understand that their principal will be at Very High risk	Nifty India Consumption TRI  Benchmark Riskometer is at Very High risk
Nippon India Vision Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related instruments of large cap & mid cap companies through a research based approach *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Vision Fund  Investors understand that their principal will be at Very High risk	Nifty LargeMidcap 250 TRI  Benchmark Riskometer is at Very High risk
Nippon India Asset Allocator FoF (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF of Nippon India Mutual Fund)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF of Nippon India Mutual Fund *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Asset Allocator FoF  Investors understand that their principal will be at Very High risk	CRISIL Hybrid 50+50 - Moderate Index  Benchmark Riskometer is at High risk

Product Labels

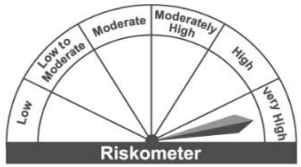
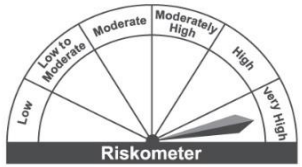
Nippon India Multi Cap Fund

(Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer	Benchmark Riskometer
Nippon India Multi Cap Fund	NIFTY 500 Multicap 50:25:25 TRI
	
Investors understand that their principal will be at Very High risk	Benchmark Riskometer is at Very High risk

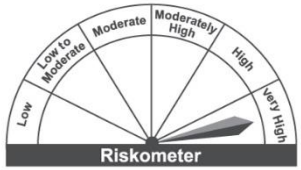
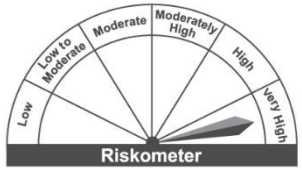
Nippon India Equity Hybrid Fund (Number of Segregated Portfolios - 2)

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments and fixed income instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer	Benchmark Riskometer
Nippon India Equity Hybrid Fund (Number of Segregated Portfolios - 2)	CRISIL Hybrid 35+65 - Aggressive Index
	
Investors understand that their principal will be at Very High risk	Benchmark Riskometer is at Very High risk

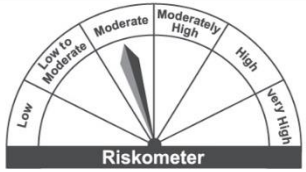
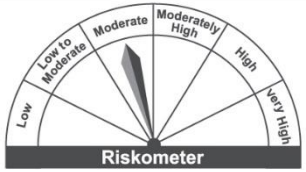
Nippon India Equity Savings Fund (Number of Segregated Portfolios - 2)

(An open ended scheme investing in equity, arbitrage and debt)

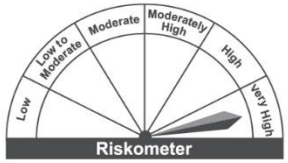
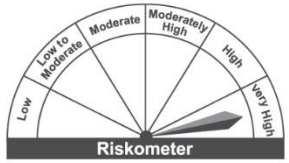
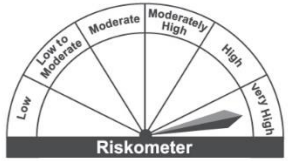
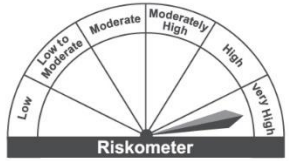
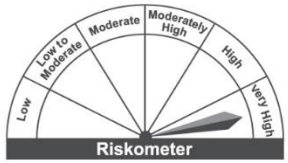
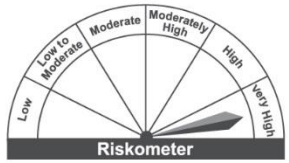
This product is suitable for investors who are seeking*:

- Income and capital appreciation over long term
- Investment predominantly in arbitrage opportunities between cash and derivative market and in unhedged equity

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer	Benchmark Riskometer
Nippon India Equity Savings Fund (Number of Segregated Portfolios - 2)	Nifty Equity Savings Index
	
Investors understand that their principal will be at Moderate risk	Benchmark Riskometer is at Moderate risk

Product Labels

Nippon India Growth Fund (Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related instruments through a research based approach *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Growth Fund  Investors understand that their principal will be at Very High risk	S&P BSE MidCap TRI  Benchmark Riskometer is at Very High risk
Nippon India Passive Flexicap FOF (An Open-ended Fund of Funds Scheme investing in units of ETFs/Index Funds of Nippon India Mutual Fund)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital appreciation • Investment predominantly in units of ETFs/Index Funds of Nippon India Mutual Fund *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Passive Flexicap FOF  Investors understand that their principal will be at Very High risk	Nifty 500 TRI  Benchmark Riskometer is at Very High risk
Nippon India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Flexi Cap Fund  Investors understand that their principal will be at Very High risk	Nifty 500 TRI  Benchmark Riskometer is at Very High risk

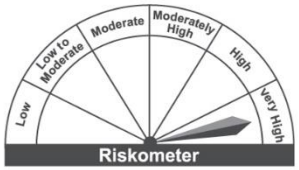
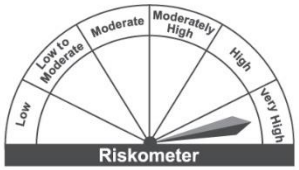
Product Labels

Nippon India Quant Fund
(An open ended equity scheme investing in quant model theme)

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in active portfolio of stocks selected on the basis of a mathematical model

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

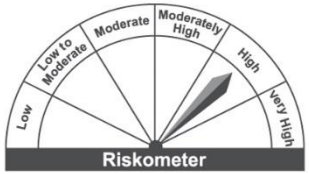
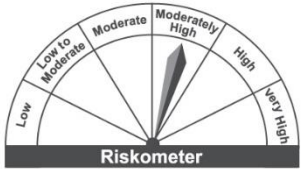
Fund Riskometer	Benchmark Riskometer
Nippon India Quant Fund	S&P BSE 200 TRI
	
Investors understand that their principal will be at Very High risk	Benchmark Riskometer is at Very High risk

Nippon India Hybrid Bond Fund (Number of Segregated Portfolios - 2)
(An open ended hybrid scheme investing predominantly in debt instruments)

This product is suitable for investors who are seeking*:

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities & equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

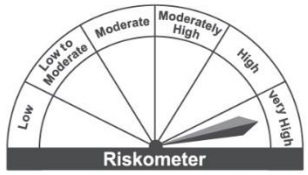
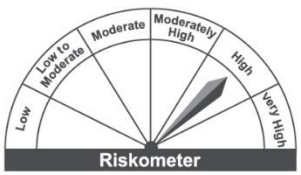
Fund Riskometer	Benchmark Riskometer
Nippon India Hybrid Bond Fund (Number of Segregated Portfolios - 2)	Crisil Hybrid 85+15 - Conservative Index
	
Investors understand that their principal will be at High risk	Benchmark Riskometer is at Moderately High risk

Nippon India Strategic Debt Fund (Number of Segregated Portfolios - 2)
(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk)

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 – 4 yrs

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund Riskometer	Benchmark Riskometer
Nippon India Strategic Debt Fund (Number of Segregated Portfolios - 2)	CRISIL Medium Duration Fund CIII Index
	
Investors understand that their principal will be at Very High risk	Benchmark Riskometer is at High risk

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Thank you for your time!