

Nippon India Mutual Fund – Nippon India ETF offerings

September 2021

Data as on August 31, 2021

What is an EXCHANGE TRADED FUND (ETF)?



An ETF is a MF Scheme or security that endeavor to replicate the value of an underlying i.e index or a commodity & listed on the exchange

About Exchange Traded Funds (ETFs)



ETFs are simple to understand and are transparent to track



Can be bought / sold like any other stock on the exchange (Where the scheme is listed) through terminals



Generally less expensive than investing in multiple individual securities.



Can be bought / sold anytime during market hours at real-time prices instead of end-of-day prices

Benefits of investing in ETFs – Key Highlights

Liquidity Management

- ETFs can be used to provide a liquidity buffer across the asset allocation.#

Portfolio Completion

- ETFs allow investors to gain exposure to an asset class that may be underrepresented in the asset allocation of investor's portfolio.

Cash Equitization

- ETFs assist in remaining fully invested while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.

Portfolio Transitions

- Since ETFs are passive funds which may help to maintain market exposure while there are changes in sector/stock allocations in a portfolio, it avoids the risk of missing any market movement.

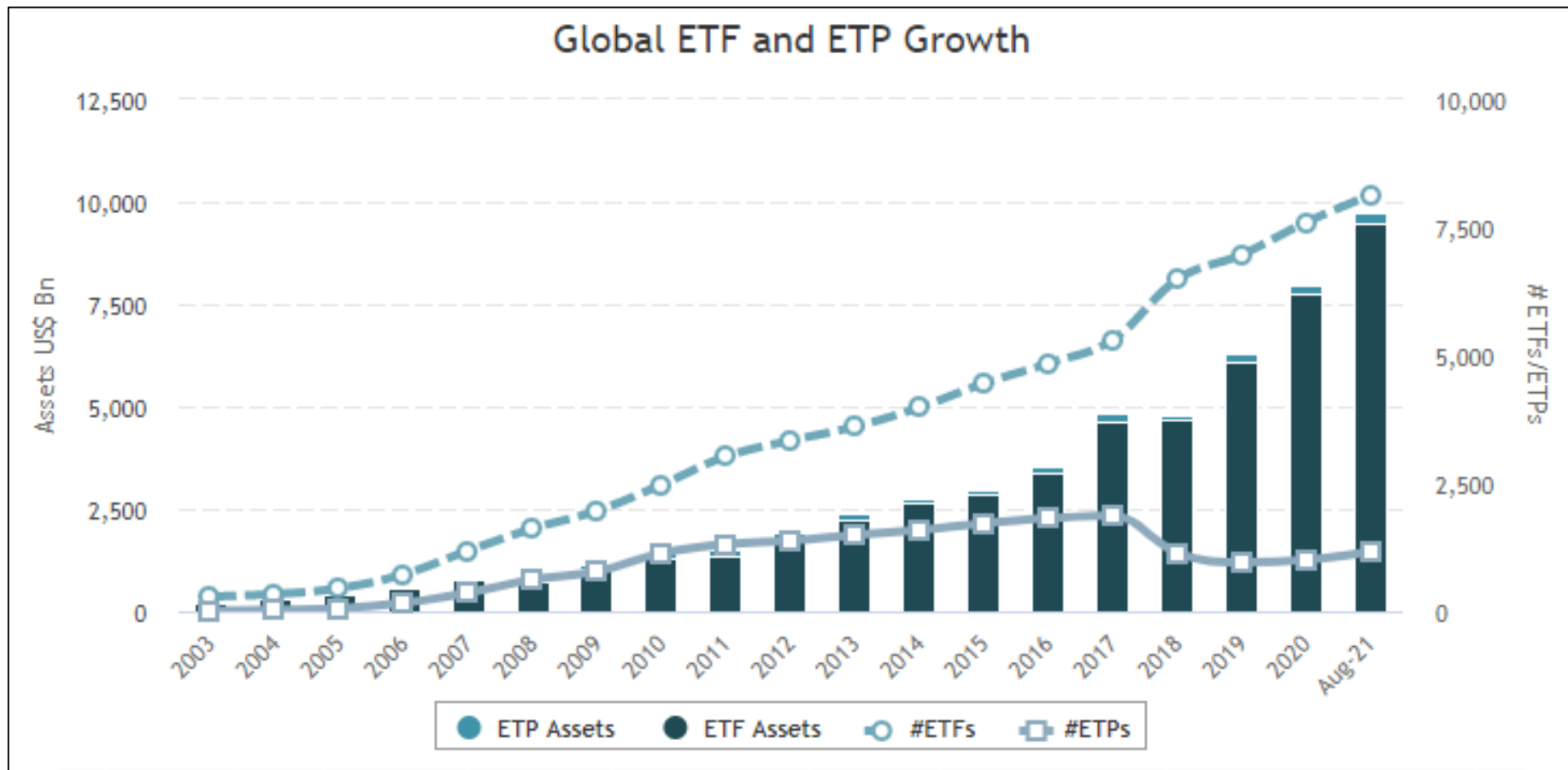
#Subject to the market condition and availability of spread and liquidity

Exchange Traded Funds (ETFs)

Global and Indian Scenario

Global ETF market growth

Global ETF and ETP assets growth as at the end of August 2021

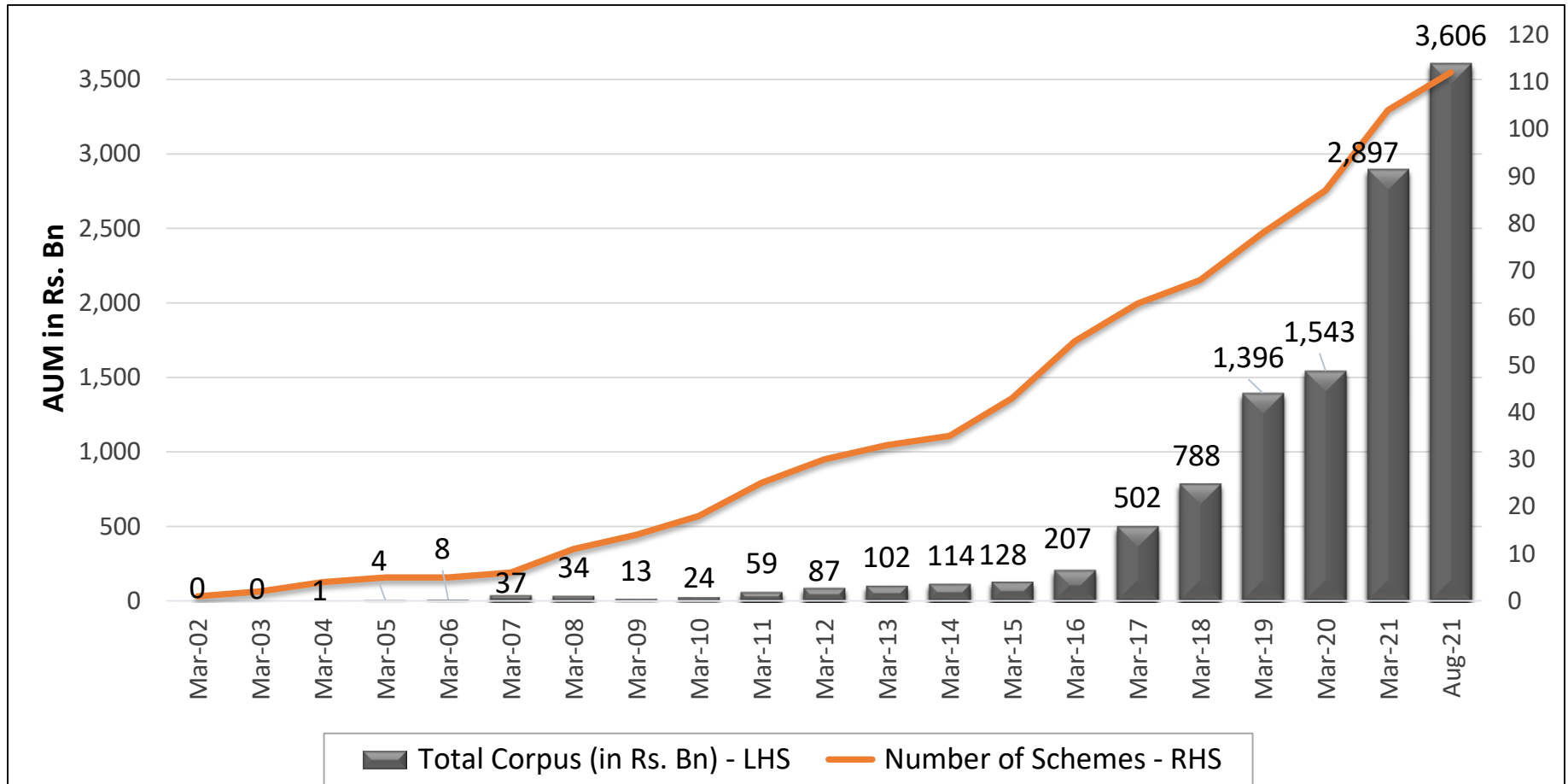


ETF – Exchange Traded Fund; ETP – Exchange Traded Product

Data as on August 31, 2021

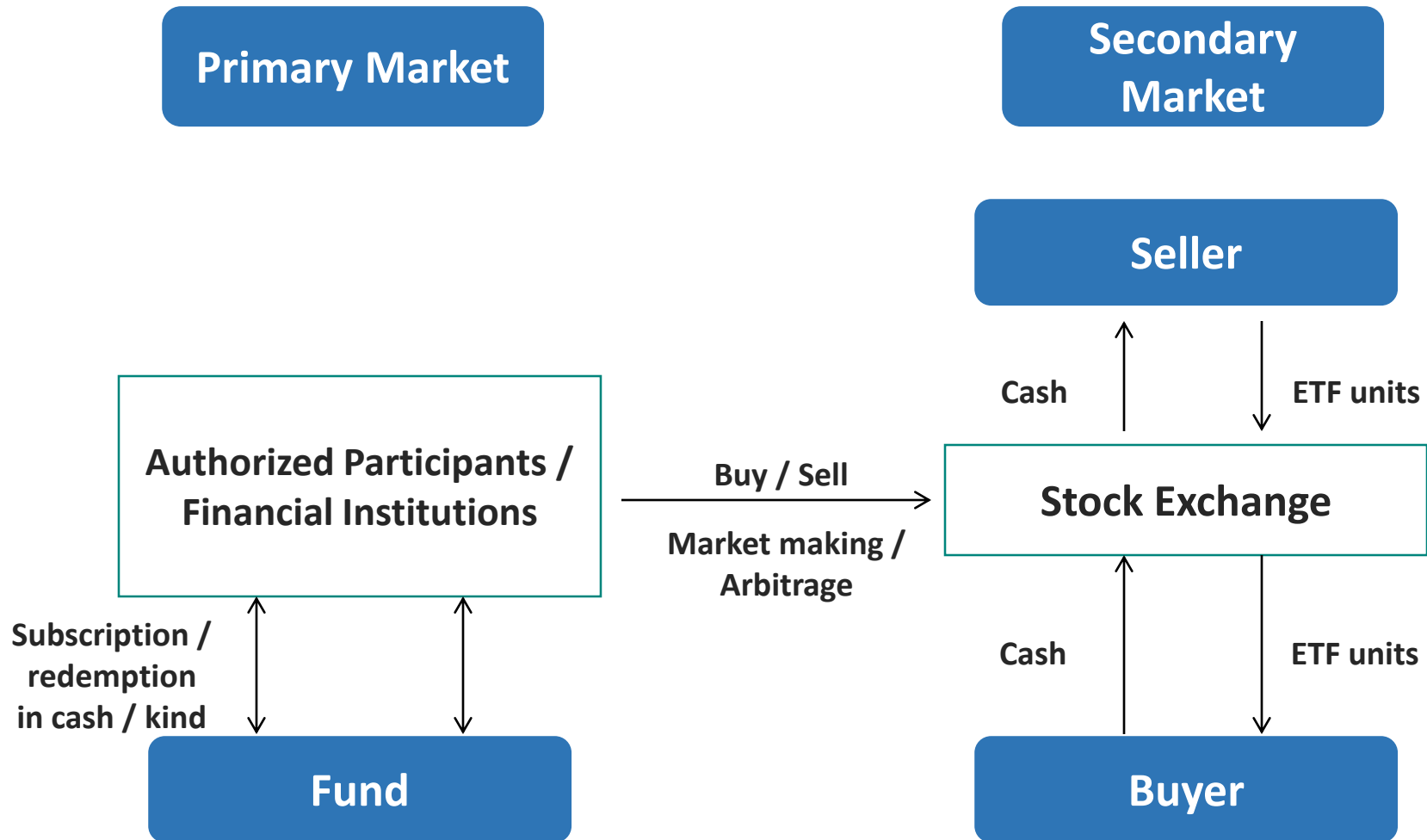
Source: ETFGI

Overview of ETF market in India



AUM as of month end date
 Data as on August 31, 2021
 Source: MFI

Working Mechanism of ETFs in India



Nippon India Mutual Funds - Portfolio Products

Equity

- Our equity offerings cater to all type of investors' risk profile
- Investment style approach varies from conservative, moderate, aggressive to very aggressive
- Our products include:
 - Market – Cap Based – Large Cap, Large & Mid Cap, Mid Cap, Small Cap, Multi Cap
 - Sector Focus – Banking, Power, Pharma
 - Theme Based – Power & Infrastructure, Consumption
 - Exchange Traded Funds

Debt

- Our portfolio comprises of well diversified, fixed income papers which aims to deliver relatively stable returns
- Our products are present across the yield curve:
 - Liquid – Nil mark to market component & low volatility
 - Ultra–Short Term & Short Term - Short to medium term horizon with medium risk appetite
 - Long Term - Credit specific & gilt funds
 - Hybrid - Stability of Debt + Power of Equity

Gold

- Gold portfolio consists of Exchange Traded Fund & Fund of Fund which aim to reap the returns of gold in non-physical form in a relatively cost effective & convenient way

NAM India Objective

- **To be a significant player in the ETF segment**
 - Nippon Life India Asset Management Limited (NAM India) (formerly known as Reliance Nippon Life Asset Management Limited) is committed towards increasing its number of products, AAUM and market share over the next few years.
- **To offer a bouquet of ETFs including Generic, Thematic, Sector Specific and Active ETFs**
 - NAM India is committed towards bringing out ETFs across various categories.
- **To focus on product innovation**
 - NAM India is focused on innovating its product offerings and is exploring opportunities like Sector ETFs, Commodity ETFs, Derivative ETFs, Style ETFs, Bond/Liquid ETFs, Inverse ETFs, Leveraged ETFs, Synthetic ETFs.
- **To create a market through substantial education & awareness**
 - As the Indian ETF market is at a nascent stage, NAM India is committed towards the growth of the market by means of education and awareness.

Nippon India Mutual Fund: ETF Offerings

❑ 17 Equity ETFs:

- Nippon India ETF Nifty BeES
- Nippon India ETF Sensex
- Nippon India ETF Junior BeES
- Nippon India ETF Nifty 100
- Nippon India ETF Nifty Midcap 150
- Nippon India ETF Sensex Next 50
- Nippon India ETF NV20
- Nippon India ETF Bank BeES
- Nippon India ETF PSU Bank BeES
- Nippon India ETF Nifty IT
- Nippon India Nifty Pharma ETF
- CPSE ETF
- Nippon India ETF Consumption
- Nippon India ETF Dividend Opportunities
- Nippon India ETF Infra BeES
- Nippon India ETF Shariah BeES
- Nippon India ETF Hang Seng BeES

❑ 5 Debt ETFs:


- Nippon India ETF Liquid BeES
- Nippon India ETF Long Term Gilt
- Nippon India ETF Nifty CPSE Bond Plus SDL – 2024 Maturity
- Nippon India ETF Nifty SDL – 2026 Maturity
- Nippon India ETF 5 Year Gilt

❑ 1 Commodity ETF

- Nippon India ETF Gold BeES

Nippon India ETF positioning: Having a foresight into the growth of the segment, at Nippon India Mutual Fund, the ETF offerings were re-branded as “Nippon India ETFs” to create a distinct identity between passively managed listed products and actively managed offerings. Nippon India ETFs give choice to the investors to participate in the equity, debt & commodity markets at low cost as they are generally less expensive than investing in multiple individual securities or in physical gold.

Nippon India ETF Nifty BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital appreciation• Investment in securities covered by Nifty 50 Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 50 index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 50 Index

The Nifty 50 is a well-diversified 50 stock index accurately reflecting overall market conditions. Nifty 50 Index comprises of 50 stocks and is computed based on free float market capitalisation weighted method. Stocks are selected based on their float adjusted market capitalization, liquidity and other factors. Nifty 50 Index is a broad based diversified index. Nifty 50 has a base period of November 3, 1995 with a base index value of 1000.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty BeES

Top 10 Stocks

Stock	Allocation (%)
Reliance Industries Limited	9.82%
HDFC Bank Limited	9.28%
Infosys Limited	8.51%
HDFC Limited	6.79%
ICICI Bank Limited	6.70%
Tata Consultancy Services Limited	5.27%
Kotak Mahindra Bank Limited	3.46%
Hindustan Unilever Limited	3.27%
Axis Bank Limited	2.72%
Larsen & Toubro Limited	2.72%

Top 10 Industry Allocation

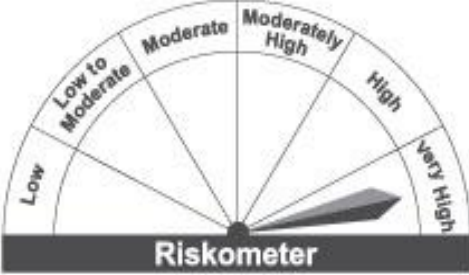
Industry	Allocation (%)
Banks	25.17%
Software	18.00%
Petroleum Products	10.79%
Consumer Non Durables	9.95%
Finance	9.48%
Auto	4.56%
Pharmaceuticals	3.46%
Insurance	2.90%
Construction Project	2.72%
Cement & Cement Products	2.50%

AMFI Classification

Note: This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which came into force from March 13, 2020. Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO, as on March 16, 2020.

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Sensex

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital growth.• Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

• About the Benchmark: S&P BSE Sensex Index

S&P BSE Sensex, first compiled in 1986, was calculated on a “Market Capitalization-Weighted” methodology of 30 component stocks representing large, well-established and financially sound companies across key sectors. S&P BSE Sensex today is widely reported in both domestic and international markets.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Sensex

Top 10 Stocks

Stock	Allocation (%)
Reliance Industries Limited	11.50%
HDFC Bank Limited	10.16%
Infosys Limited	9.83%
HDFC Limited	7.95%
ICICI Bank Limited	7.83%
Tata Consultancy Services Limited	6.17%
Hindustan Unilever Limited	3.83%
Kotak Mahindra Bank Limited	3.61%
Axis Bank Limited	3.26%
Larsen & Toubro Limited	3.18%


Top 10 Industry Allocation

Industry	Allocation (%)
Banks	28.34%
Software	19.43%
Petroleum Products	11.50%
Finance	11.09%
Consumer Non Durables	10.10%
Auto	3.38%
Construction Project	3.18%
Telecom - Services	2.52%
Pharmaceuticals	2.25%
Power	1.81%

AMFI Classification

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Nippon India ETF Junior BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in Securities covered by Nifty Next 50 Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Next 50 Index

The Nifty Next 50 Index represents 50 companies from Nifty 100 after excluding the Nifty 50 companies. Nifty Next 50 is computed using free float market capitalization method wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Junior BeES

Top 10 Stocks

Stock	Allocation (%)
Apollo Hospitals Enterprise Limited	4.20%
Info Edge (India) Limited	4.01%
Avenue Supermarts Limited	3.78%
Adani Enterprises Limited	3.66%
Godrej Consumer Products Limited	3.49%
Vedanta Limited	3.21%
Dabur India Limited	3.04%
Adani Green Energy Limited	3.00%
ICICI Lombard General Insurance Company Limited	2.92%
Pidilite Industries Limited	2.92%

Top 10 Industry Allocation

Industry	Allocation (%)
Consumer Non Durables	15.96%
Pharmaceuticals	10.82%
Retailing	7.79%
Finance	7.09%
Power	5.78%
Gas	5.21%
Minerals/Mining	5.14%
Insurance	5.06%
Cement & Cement Products	4.31%
Healthcare Services	4.20%

AMFI Classification

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Nippon India ETF Nifty 100

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth.
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Very High risk

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 100 Index

Nifty 100 index tracks the behavior of combined portfolio of two indices viz. Nifty 50 and Nifty Next 50. It is a diversified 100 stock index.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty 100

Top 10 Stocks

Stock	Allocation (%)
Reliance Industries Limited	8.40%
HDFC Bank Limited	7.94%
Infosys Limited	7.28%
HDFC Limited	5.81%
ICICI Bank Limited	5.73%
Tata Consultancy Services Limited	4.51%
Kotak Mahindra Bank Limited	2.96%
Hindustan Unilever Limited	2.80%
Axis Bank Limited	2.33%
Larsen & Toubro Limited	2.32%

Top 10 Industry Allocation


Industry	Allocation (%)
Banks	22.04%
Software	15.67%
Consumer Non Durables	10.76%
Petroleum Products	9.43%
Finance	9.22%
Pharmaceuticals	4.54%
Auto	3.91%
Insurance	3.16%
Cement & Cement Products	2.72%
Power	2.36%

AMFI Classification

Note: This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which came into force from March 13, 2020. Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO, as on March 16, 2020.

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty Midcap 150

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital growth.• Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 150 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Midcap 150 Index

Nifty Midcap 150 index represents the next 150 companies (companies ranked 101-250) based on full market capitalisation from NIFTY 500. This index intends to measure the performance of mid market capitalisation companies.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty Midcap 150

Top 10 Stocks

Stock	Allocation (%)
Adani Total Gas Limited	2.46%
SRF Limited	1.81%
Crompton Greaves Consumer Electricals Limited	1.72%
PI Industries Limited	1.68%
Shriram Transport Finance Company Limited	1.67%
Laurus Labs Limited	1.61%
AU Small Finance Bank Limited	1.53%
MphasiS Limited	1.47%
MindTree Limited	1.44%
Voltas Limited	1.42%


Top 10 Industry Allocation

Industry	Allocation (%)
Finance	11.15%
Chemicals	7.08%
Software	6.96%
Consumer Durables	6.64%
Pharmaceuticals	6.56%
Banks	6.37%
Industrial Products	5.83%
Auto Ancillaries	4.60%
Gas	4.24%
Consumer Non Durables	3.93%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Sensex Next 50

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE SENSEX Next 50 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE SENSEX Next 50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: S&P BSE Sensex Next 50 Index

S&P BSE Sensex Next 50 Index measures the performance of 50 companies within S&P BSE 100 that are not members of the S&P BSE SENSEX 50.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Sensex Next 50

Top 10 Stocks

Stock	Allocation (%)
Avenue Supermarts Limited	4.71%
Apollo Hospitals Enterprise Limited	3.94%
Info Edge (India) Limited	3.50%
Adani Enterprises Limited	3.49%
Vedanta Limited	3.06%
ICICI Lombard General Insurance Company Limited	2.78%
Pidilite Industries Limited	2.78%
Adani Green Energy Limited	2.67%
Havells India Limited	2.54%
Ambuja Cements Limited	2.47%

Top 10 Industry Allocation

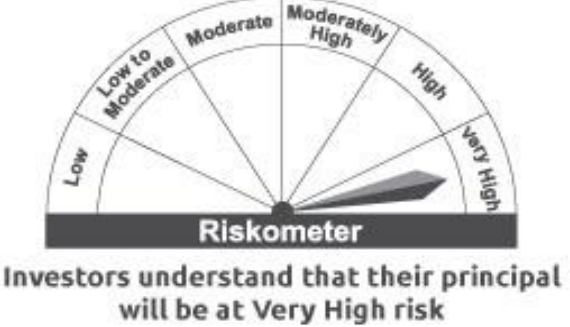
Industry	Allocation (%)
Finance	10.18%
Retailing	8.21%
Cement & Cement Products	6.30%
Consumer Durables	6.12%
Pharmaceuticals	5.97%
Consumer Non Durables	5.64%
Gas	4.96%
Banks	4.87%
Insurance	4.82%
Power	4.38%

AMFI Classification

Note: This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which came into force from March 13, 2020. Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO, as on March 16, 2020.

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Bank BeES

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in securities covered by Nifty Bank Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

• About the Benchmark: Nifty Bank Index

Nifty Bank Index which is a free float market capitalization weighted index, comprises of 12 most liquid and large capitalised Indian Banking stocks. It provides investors and market intermediaries with a benchmark that captures the capital market performance of Indian Banks.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Bank BeES


Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	30.14%
ICICI Bank Limited	22.04%
Axis Bank Limited	11.86%
Kotak Mahindra Bank Limited	11.39%
State Bank of India	10.59%
IndusInd Bank Limited	5.53%
AU Small Finance Bank Limited	2.29%
Bandhan Bank Limited	1.78%
The Federal Bank Limited	1.50%
IDFC First Bank Limited	1.06%

Note: This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which came into force from March 13, 2020. Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO, as on March 16, 2020.

Note: The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF PSU Bank BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in securities covered by Nifty PSU Bank Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty PSU Bank Index

The Nifty PSU Bank Index captures the performance of the PSU Banks. The Index comprises of 13 companies listed on National Stock Exchange (NSE). Nifty PSU Bank Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.


Nippon India ETF PSU Bank BeES

Top 10 Stocks

Stock	Allocation (%)
State Bank of India	30.16%
Bank of Baroda	17.94%
Canara Bank	14.22%
Punjab National Bank	13.58%
Indian Bank	5.61%
Bank of India	4.42%
Union Bank of India	4.36%
Indian Overseas Bank	2.67%
Central Bank of India	2.27%
Bank of Maharashtra	1.49%

Note: The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty IT

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital growth.• Investment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty IT Index

The Nifty IT Index is designed to reflect the behaviour of companies engaged into activities such as IT infrastructure, IT education and software training, networking infrastructure, software development, hardware, IT support and maintenance etc. The index is computed using free float market capitalization method.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.


Nippon India ETF Nifty IT

Top 10 Stocks

Stock	Allocation (%)
Tata Consultancy Services Limited	25.04%
Infosys Limited	24.23%
Tech Mahindra Limited	10.14%
HCL Technologies Limited	9.06%
Wipro Limited	8.93%
Larsen & Toubro Infotech Limited	5.82%
Mphasis Limited	5.76%
MindTree Limited	5.62%
Coforge Limited	2.67%
Oracle Financial Services Software Limited	2.64%

Note: The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India Nifty Pharma ETF

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital growth• Investment in equity and equity related securities and portfolios replicating the composition of Nifty Pharma Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Pharma Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Pharma Index

The index is designed to reflect the behavior and performance of the companies that are engaged into manufacturing of pharmaceuticals. The index is computed using free float market capitalization method.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

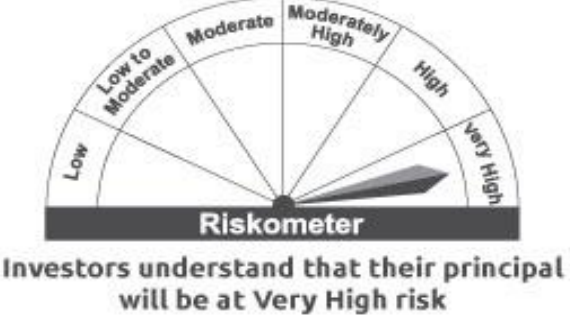
Nippon India Nifty Pharma ETF

Top 10 Stocks

Stock	Allocation (%)
Sun Pharmaceutical Industries Limited	23.47%
Divi's Laboratories Limited	18.06%
Dr. Reddy's Laboratories Limited	15.64%
Cipla Limited	13.18%
Lupin Limited	6.31%
Aurobindo Pharma Limited	5.60%
Alkem Laboratories Limited	4.69%
Biocon Limited	4.48%
Torrent Pharmaceuticals Limited	4.16%
Cadila Healthcare Limited	3.88%

Note: The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

CPSE ETF

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in Securities covered by Nifty CPSE Index <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index.

However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

• About the Benchmark: Nifty CPSE Index

Nifty CPSE Index is constructed in order to facilitate Government of India's initiative to disinvest some of its stake in selected CPSEs. The government opted for ETF route for disinvestment. The ETF shall track the performance of the Nifty CPSE Index. The index values are to be calculated on free float market capitalization methodology. The index has base date of 01-Jan-2009 and base value of 1000.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

CPSE ETF

Top 10 Stocks

Stock	Allocation (%)
Power Grid Corporation of India Limited	20.64%
Oil & Natural Gas Corporation Limited	19.53%
NTPC Limited	19.49%
Coal India Limited	13.57%
Bharat Electronics Limited	9.90%
NMDC Limited	7.82%
NHPC Limited	3.01%
Oil India Limited	2.89%
NBCC (India) Limited	1.35%
SJVN Limited	0.60%

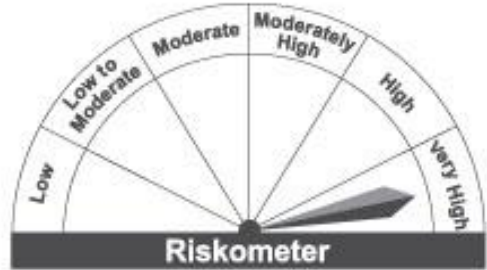
Top 10 Industry Allocation

Industry	Allocation (%)
Power	44.26%
Oil	22.42%
Minerals/Mining	21.39%
Aerospace & Defense	9.90%
Construction	1.35%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Consumption

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital growth.• Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty India Consumption Index

The Nifty India Consumption Index is designed to reflect the behavior and performance of a diversified portfolio of companies representing the domestic consumption sector which includes sectors like Consumer Durables & Non-durables, Healthcare, Auto, Telecom Services, Pharmaceuticals, Hotels, Media & Entertainment, etc. The Index comprises of 30 companies listed on the National Stock Exchange (NSE).

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Consumption

Top 10 Stocks

Stock	Allocation (%)
Hindustan Unilever Limited	10.17%
ITC Limited	9.42%
Bharti Airtel Limited	9.24%
Asian Paints Limited	8.50%
Maruti Suzuki India Limited	5.36%
Titan Company Limited	4.72%
Mahindra & Mahindra Limited	4.47%
Nestle India Limited	4.08%
Avenue Supermarts Limited	3.47%
Tata Consumer Products Limited	3.05%

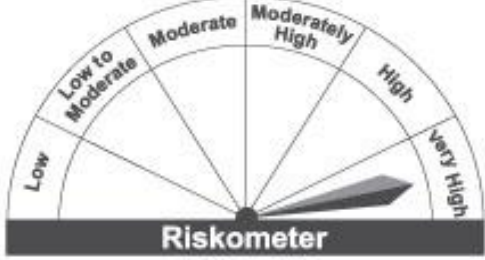
Top 10 Industry Allocation

Industry	Allocation (%)
Consumer Non Durables	48.00%
Auto	16.99%
Consumer Durables	9.60%
Telecom - Services	9.24%
Retailing	7.61%
Healthcare Services	2.95%
Leisure Services	1.80%
Textile Products	1.09%
Transportation	1.08%
Entertainment	0.93%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Infra BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in Securities covered by Nifty infrastructure Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Infrastructure Index

Nifty Infrastructure Index includes companies belonging to Telecom, Power, Port, Air, Roads, Railways, shipping and other Utility Services providers. The Index comprises of maximum 30 companies listed on National Stock Exchange of India (NSE). Nifty Infrastructure Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value..

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Infra BeES

Top 10 Stocks

Stock	Allocation (%)
Reliance Industries Limited	19.83%
Larsen & Toubro Limited	13.40%
Bharti Airtel Limited	10.40%
UltraTech Cement Limited	6.00%
Power Grid Corporation of India Limited	3.98%
Grasim Industries Limited	3.80%
NTPC Limited	3.65%
Adani Ports and Special Economic Zone Limited	3.65%
Apollo Hospitals Enterprise Limited	3.32%
Bharat Petroleum Corporation Limited	2.92%

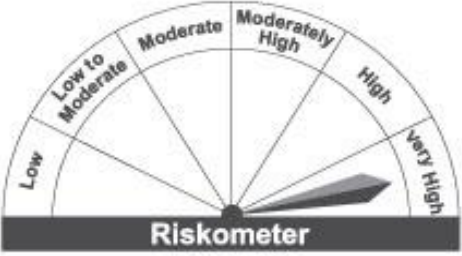
Top 10 Industry Allocation

Industry	Allocation (%)
Petroleum Products	25.75%
Cement & Cement Products	16.54%
Construction Project	13.40%
Telecom - Services	11.55%
Power	9.08%
Transportation	6.11%
Gas	4.12%
Healthcare Services	3.32%
Oil	2.92%
Auto Ancillaries	2.85%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Shariah BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in Securities covered by Nifty50 Shariah Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 50 Shariah Index

The Nifty Shariah indices are designed to offer investors Shariah-compliant investment solutions. The Nifty 50 Index is parent index to Nifty50 Shariah Index. This index does not have fixed number of companies. Constituents of parent index which are Shariah compliant are part of Nifty50 Shariah Index.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Shariah BeES

Top 10 Stocks

Stock	Allocation (%)
Infosys Limited	28.90%
Tata Consultancy Services Limited	17.91%
Hindustan Unilever Limited	11.11%
Asian Paints Limited	6.59%
HCL Technologies Limited	5.86%
Tech Mahindra Limited	4.10%
Nestle India Limited	3.16%
Divi's Laboratories Limited	3.01%
Grasim Industries Limited	2.62%
Dr. Reddy's Laboratories Limited	2.61%

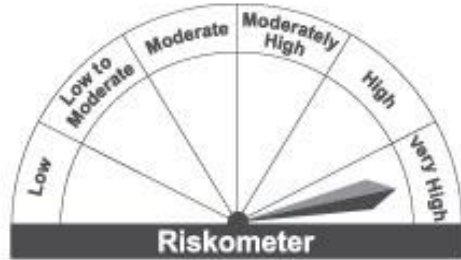
Top 10 Industry Allocation

Industry	Allocation (%)
Software	56.77%
Consumer Non Durables	25.39%
Pharmaceuticals	7.82%
Cement & Cement Products	2.62%
Oil	2.01%
Pesticides	1.86%
Auto	1.63%
Minerals/Mining	1.40%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Dividend Opportunities

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital growth.• Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.	
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Dividend Opportunities 50 Index

The Nifty Dividend Opportunities 50 Index is designed to provide exposure to high yielding companies listed on NSE while meeting stability and tradability requirements. The Nifty Dividend Opportunities 50 Index comprises of 50 companies. The methodology employs a yield driven selection criteria that aims to maximize yield while providing stability and tradability.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Dividend Opportunities

Top 10 Stocks

Stock	Allocation (%)
Tata Consultancy Services Limited	10.83%
Hindustan Unilever Limited	10.37%
Infosys Limited	9.95%
Larsen & Toubro Limited	9.38%
ITC Limited	8.57%
Tata Steel Limited	5.26%
Tech Mahindra Limited	4.17%
Nestle India Limited	3.24%
Power Grid Corporation of India Limited	2.78%
NTPC Limited	2.56%


Top 10 Industry Allocation

Industry	Allocation (%)
Software	28.02%
Consumer Non Durables	25.99%
Construction Project	9.38%
Power	6.98%
Ferrous Metals	5.26%
Auto	3.91%
Petroleum Products	2.83%
Finance	2.47%
Gas	2.29%
Minerals/Mining	2.24%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF NV20

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long term capital growth.• Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 50 Value 20 Index

The Nifty 50 Value 20 Index is a diversified portfolio of value companies forming a part of Nifty 50 Index. It consists of the most liquid value blue chip companies. The Nifty 50 Value 20 comprises of 20 companies listed on the National Stock Exchange (NSE). Value companies are normally perceived as companies with low PE (Price to Earning), low PB (Price to Book) and high DY (Dividend Yield).

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF NV20

Top 10 Stocks

Stock	Allocation (%)
Tata Consultancy Services Limited	15.41%
Infosys Limited	14.92%
Hindustan Unilever Limited	10.57%
Larsen & Toubro Limited	8.78%
ITC Limited	8.02%
HCL Technologies Limited	5.58%
Wipro Limited	4.12%
Tech Mahindra Limited	3.90%
Sun Pharmaceutical Industries Limited	3.73%
Hindalco Industries Limited	2.97%

Top 10 Industry Allocation

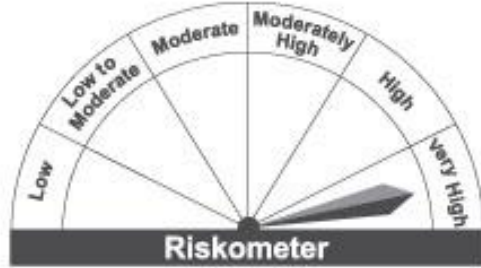
Industry	Allocation (%)
Software	43.93%
Consumer Non Durables	18.59%
Construction Project	8.78%
Power	4.99%
Pharmaceuticals	3.73%
Auto	3.66%
Non - Ferrous Metals	2.97%
Ferrous Metals	2.89%
Banks	2.60%
Cement & Cement Products	2.49%

AMFI Classification

Note: This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which came into force from March 13, 2020. Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO, as on March 16, 2020.

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Hang Seng BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>
<ul style="list-style-type: none">• Long-term capital appreciation.• Investment in Securities covered by Hang Seng Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Hang Seng Index

The Hang Seng Index ("HSI") is one of the earliest stock market indexes in Hong Kong. Publicly launched on 24 November 1969, the HSI has become the most widely quoted indicator of the performance of the Hong Kong stock market.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Hang Seng BeES

Top 10 Stocks

Stock	Allocation (%)
Alibaba Group Holding Limited	8.89%
AIA Group Ltd	8.08%
HSBC HOLDINGS PLC	7.03%
Meituan	6.93%
Tencent Holdings	6.65%
China Construct BK-H	4.96%
Hong Kong Exchanges and Clearing Ltd	4.82%
Xiaomi Corporation	3.34%
WuXi Biologics (Cayman) Inc.	3.26%
Ping An Insurance Group Co Of China Ltd	3.12%


Top 10 Industry Allocation

Industry	Allocation (%)
Diversified Banks	18.27%
Internet & Direct Marketing Retail	15.82%
Life & Health Insurance	11.99%
Interactive Media & Services	6.65%
Financial Exchanges & Data	4.82%
Real Estate Development	3.53%
Technology Hardware, Storage & Peripherals	3.34%
Life Sciences Tools & Services	3.26%
Automobile Manufacturers	3.00%
Wireless Telecommunication Services	2.35%

Hang Seng Indexes Co. Ltd. Industry Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Gold BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderately High risk</p>
<ul style="list-style-type: none">• Portfolio diversification through asset allocation.• Investment in physical gold. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark

Domestic Prices of Gold.


Nippon India ETF Gold BeES

Portfolio Constituents

Holding	Weightage (%)
GOLD 995 1KG BAR	98.59%
Cash and Other Receivables	1.39%
Total	100.00%

Note: The scheme is currently holding gold investments in certain composition and may or may not have future composition in the same ratio. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Long Term Gilt

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>
<ul style="list-style-type: none">• Income over long term.• Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 8-13 yr G-Sec Index

The Nifty 8-13 yr G-Sec Index provides broad representation of the Government of India bonds having maturity of around 10 years. The index aims to capture the performance of the most liquid bonds with maturities between 8-13 years. Top 5 liquid bonds based on turnover during the month shall be eligible to be part of the index and the outstanding amount of the bond should be more than Rs.5,000 crores.

Nippon India ETF Long Term Gilt

Portfolio Constituents

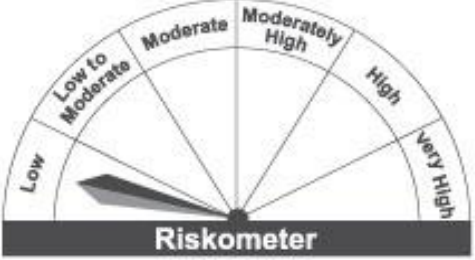
Holding	Maturity	Weightage (%)
5.85% Government of India	1-Dec-30	29.01%
5.77% Government of India	3-Aug-30	18.93%
6.45% Government of India	7-Oct-29	17.83%
6.1% Government of India	12-Jul-31	16.68%
5.79% Government of India	11-May-30	15.37%
Cash and Other Receivables		2.17%
Total		100.00%

Key Details

Portfolio Characteristics	
Yield to Maturity	6.22%
Average Maturity	8.93 Years
Modified Duration	6.70 Years
Macaulay Duration	6.91 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Liquid BeES

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low risk</p>
<ul style="list-style-type: none">• Current Income with high degree of liquidity.• Investment in Tri-Party Repo on G-sec or T-bills/Repo & Reverse Repo predominantly & Money Market Instruments. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of Nippon India ETF Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Nippon India ETF Liquid BeES

Portfolio Constituents

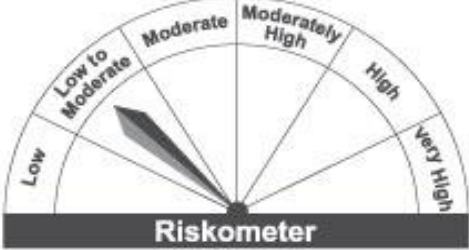
Holding	Weightage (%)
Triparty Repo	99.86%
Cash and Other Receivables	0.14%
Total	100.00%

Key Details

Portfolio Characteristics	
Average Maturity	1 Day
Modified Duration	0 Day
Macaulay Duration	0 Day

Note: The scheme is currently holding investments in cash and cash equivalent products alongwith deposits and may or may not form a part of the portfolio in the same composition in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty CPSE Bond Plus SDL - 2024 Maturity

Product Label	
This product is suitable for investors who are seeking*:	 <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>
<ul style="list-style-type: none">• Income over long term.• Investments in CPSE Bonds & State Development Loans (SDL) similar to the composition of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index

The Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index measures the performance of portfolio of AAA rated bonds issued by government owned entities & SDLs issued by State/UTs maturing between October 01, 2023 to September 30, 2024. The index shall mature on September 30, 2024.

Nippon India ETF Nifty CPSE Bond Plus SDL - 2024 Maturity

Top 10 Constituents


Holding	Maturity	Allocation (%)
8.96% Tamil Nadu SDL	9-Jul-24	8.15%
5.41% Andhra Pradesh SDL	12-Aug-24	7.76%
5.68% Maharashtra SDL	23-Sep-24	7.53%
7% Hindustan Petroleum NCD Sr 2	14-Aug-24	7.45%
9.17% NTPC Ltd NCD	21-Sep-24	6.17%
9.3% Power Grid Corp Ltd Strp B NCD	4-Sep-24	4.41%
9.34% REC Ltd NCD	24-Aug-24	4.33%
9.14% Karnataka SDL	28-May-24	4.19%
7.69% NABARD Sr 20C NCD	29-May-24	3.94%
8.10% REC Ltd Sr 180 A	25-Jun-24	3.86%

Key Details

Portfolio Characteristics	
Yield to Maturity	5.06%
Average Maturity	2.88 Years
Modified Duration	2.51 Years
Macaulay Duration	2.61 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty SDL - 2026 Maturity

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over long term.• Investments in State Development Loans (SDL) similar to the composition of Nifty SDL Apr 2026 Top 20 Equal Weight Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty SDL Apr 2026 Top 20 Equal Weight Index

The Nifty SDL Apr 2026 Top 20 Equal Weight Index seeks to measure the performance of portfolio of 20 SDLs maturing between May 01, 2025 to April 30, 2026. The index shall mature on April 30, 2026.

Nippon India ETF Nifty SDL - 2026 Maturity

Top 10 Constituents

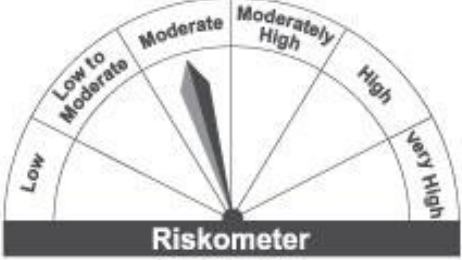
Holding	Maturity	Allocation (%)
8.60% Bihar SDL	9-Mar-26	9.59%
8.83% Uttar Pradesh SDL	24-Feb-26	7.18%
8.04% Chattisgarh SDL	20-Mar-26	5.52%
8.29% Andhra Pradesh SDL	13-Jan-26	5.36%
8.42% Kerala SDL	27-Jan-26	4.85%
8.36% Maharashtra SDL	27-Jan-26	4.43%
8.49% Kerala SDL	10-Feb-26	3.50%
8.38% Karnataka SDL	27-Jan-26	2.85%
8.51% Haryana SDL	10-Feb-26	2.85%
8.39% Andhra Pradesh SDL	27-Jan-26	2.85%

Key Details

Portfolio Characteristics	
Yield to Maturity	5.92%
Average Maturity	4.43 Years
Modified Duration	3.65 Years
Macaulay Duration	3.76 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF 5 Year Gilt

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none">• Income over long term• Investments in Gilt Securities replicating the composition of Nifty 5 Yr Benchmark G-Sec Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	 <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>

- **Investment Objective**

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 5 Yr Benchmark G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

- **About the Benchmark: Nifty 5 yr Benchmark G-Sec Index**

Nifty 5 yr Benchmark G-Sec Index is a single bond index tracking the most liquid 5 Yr benchmark security issued by the Government of India.

Nippon India ETF 5 Year Gilt

Portfolio Constituents

Holding	Maturity	Allocation (%)
5.63% Government of India	12-Apr-26	95.50%
Cash and Other Receivables		4.50%
Total		100.00%

Key Details

Portfolio Characteristics	
Yield to Maturity	5.59%
Average Maturity	4.50 Years
Modified Duration	3.83 Years
Macaulay Duration	3.94 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Key Details

Nippon India ETF Abridged Report - As on August 31, 2021

Scheme Name	Inception Date	AUM (Rs. Crs.)	Expense Ratio	Tracking Error	Creation Unit Size (Units)	NAV	Approx. Basket Value (Rs.)
					(a)	(b)	(c) = (a) x (b)
Equity ETFs							
Broad Market							
Nippon India ETF Nifty BeES	28-Dec-01	4093	0.05%	0.11%	50,000	184.50	92,24,770
Nippon India ETF Sensex	24-Sep-14	71	0.07%	0.08%	10,000	624.42	62,44,157
Nippon India ETF Junior BeES	21-Feb-03	2061	0.15%	0.25%	10,000	434.93	43,49,301
Nippon India ETF Nifty 100	22-Mar-13	170	0.53%	0.13%	1,00,000	178.98	1,78,98,240
Nippon India ETF Nifty Midcap 150	31-Jan-19	418	0.23%	--	35,000	108.38	37,93,272
Nippon India ETF Sensex Next 50	30-Jul-19	18	0.22%	--	1,10,000	46.41	51,05,012
Sector							
Nippon India ETF Bank BeES	27-May-04	9359	0.18%	0.49%	10,000	366.87	36,68,738
Nippon India ETF PSU Bank BeES	25-Oct-07	235	0.49%	0.23%	50,000	25.49	12,74,380
Nippon India ETF Nifty IT	26-Jun-20	1104	0.22%	--	1,00,000	35.14	35,14,330
Nippon India Nifty Pharma ETF	02-Jul-21	54	0.21%	--	75,000	14.40	10,79,798
Thematic/Strategy/Smart Beta							
CPSE ETF	28-Mar-14	14400	0.01%	0.61%	1,00,000	26.01	26,01,120
Nippon India ETF Consumption	03-Apr-14	25	0.35%	0.12%	60,000	74.62	44,76,900
Nippon India ETF Infra BeES	29-Sep-10	28	1.08%	0.29%	5,000	487.64	24,38,222
Nippon India ETF Shariah BeES	18-Mar-09	13	1.03%	0.29%	10,000	446.42	44,64,162
Nippon India ETF Dividend Opportunities	15-Apr-14	3	0.20%	0.40%	75,000	44.02	33,01,523
Nippon India ETF NV20	18-Jun-15	40	0.36%	0.48%	30,000	96.00	28,80,024
International							
Nippon India ETF Hang Seng BeES	09-Mar-10	81	0.86%	0.56%	25,000	317.36	79,34,013
Commodity ETF							
Nippon India ETF Gold BeES	08-Mar-07	6006	0.82%	0.11%	1,15,000	41.01	47,16,185

Tracking error based on 3 year daily data history. Tracking Error is "--" for the schemes which have not completed 3 years.

NA – Not Applicable

Key Details contd..

Nippon India ETF Abridged Report - As on August 31, 2021

Scheme Name	Inception Date	AUM (Rs. Crs.)	Expense Ratio	Tracking Error	Creation Unit Size (Units)	NAV	Approx. Basket Value (Rs.)
					(a)	(b)	(c) = (a) x (b)
Debt ETFs							
Nippon India ETF Long Term Gilt	05-Jul-16	14	0.10%	0.65%	2,50,000	22.65	56,40,900
Nippon India ETF Liquid BeES	08-Jul-03	3734	0.65%	NA	2,500	1000.00	25,00,000
Nippon India ETF Nifty CPSE Bond Plus SDL - 2024 Maturity	13-Nov-20	1622	0.15%	--	2,30,000	106.47	2,40,86,888
Nippon India ETF Nifty SDL - 2026 Maturity	25-Mar-21	1727	0.15%	--	5,00,000	105.36	5,17,58,650
Nippon India ETF 5 Year Gilt	05-Apr-21	3	0.10%	--	2,00,000	48.70	96,33,860

Tracking error based on 3 year daily data history. Tracking Error is "--" for the schemes which have not completed 3 years.

NA – Not Applicable

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Thank you for your time!