

Nippon India Focused Equity Fund

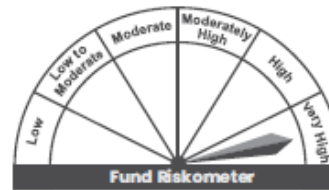
(An open ended multi cap equity scheme investing in maximum 30 stocks)

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities including derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Focused Equity Fund



Investors understand that their principal will be at Very High risk

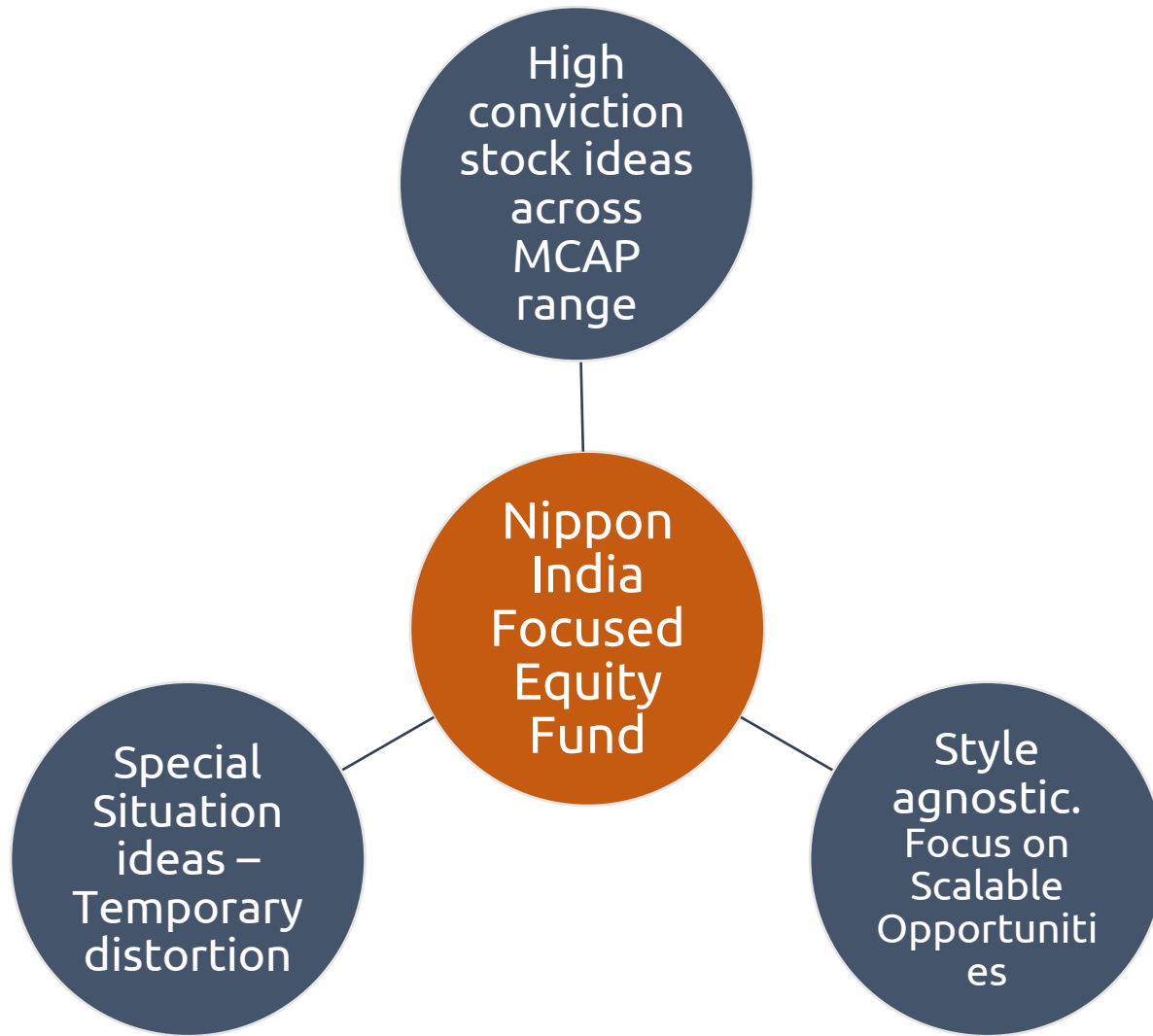
S&P BSE 500 TRI



Benchmark Riskometer is at Very High risk

Good gets *better*

Investment Philosophy



Note: The current fund philosophy may change in future depending on market conditions or fund manager's views.

Investment Framework

Investment Strategy

- ❑ High conviction Portfolio
- ❑ Investment across Market caps
- ❑ Adopts a combination of top-down & bottom-up investment approach to identify sector & stock weightage in the portfolio

Current Positioning

- ❑ No. of Stocks in portfolio: 29
- ❑ Top 5 Sectors ~ 52% allocations
- ❑ Large cap: 57%, Mid cap: 19%, Small cap: 24% (Excl Cash)
- ❑ Weighted Average Market Cap: Rs 3,64,048 Crs

The current fund strategy may change in future depending on market conditions or fund manager's views.

Source: MFI Explorer, Data as on Nov 30, 2023.

High Conviction Investment Style combined with Prudent Risk Mgmt.

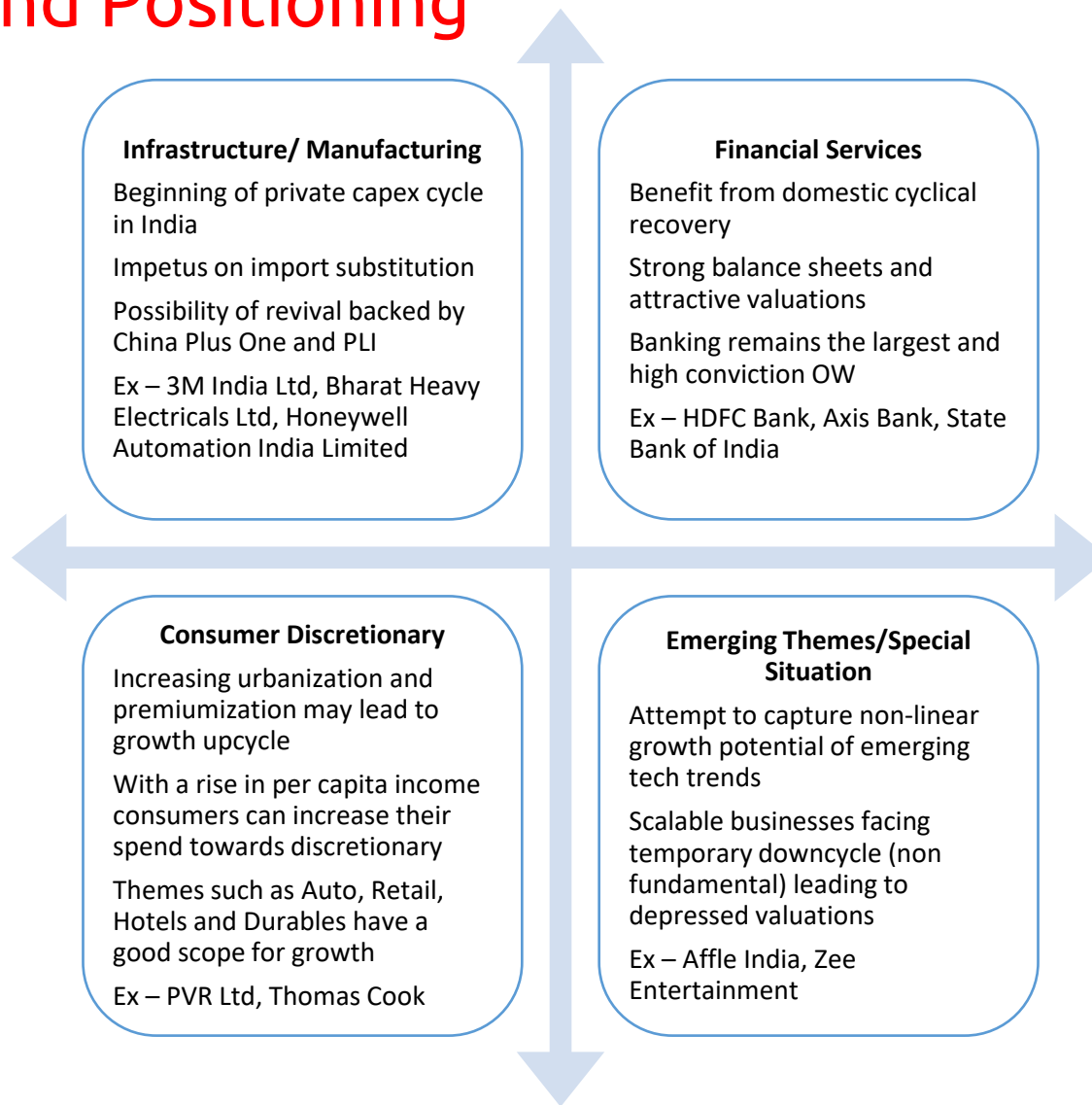
- High conviction investment style across stocks & sectors
- Attempt to generate long term alpha through:
 - Reasonable OW/UW positions with high active share.
 - Opportunistic shift in market cap allocations
 - Diversified investment style – focus is on identifying value creation opportunities across styles.
 - Identifying secular themes for the medium to long term
- Risk Management
 - Defined deviation range for the biggest sector in benchmark
 - At least 50% allocations to large cap
 - Stock Concentration: Based on Internal assessment of Business & Management Risk, stocks have been classified under four rating buckets: A,B,C,D with A being the best and D being the worst. **Considering the above, maximum single stock concentration in C rated stocks would be 5%. Cumulative Stock Concentration: Max 45% in C, Max 5% in D** (BSE 100 stocks are excluded from these restrictions)

The current fund philosophy may change in future depending on market conditions or fund manager's views.

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and should not be construed as an investment advice or direct or indirect solicitation for the scheme or the performance.

OW: Overweight, UW: Underweight

Current Fund Positioning



The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Note: The current fund philosophy may change in future depending on market conditions or fund manager's views.

Source: MSCI Barra, NIMF Research

Data as on Nov 30, 2023

Portfolio Details (Nov 30, 2023)

Top 10 Holdings	Weightage
HDFC Bank Limited	8.69%
Axis Bank Limited	7.10%
ICICI Bank Limited	6.73%
Infosys Limited	5.80%
ITC Limited	4.78%
State Bank of India	4.58%
Reliance Industries Limited	4.01%
Hero MotoCorp Limited	3.99%
3M India Limited	3.62%
SBI Cards and Payment Services Limited	3.40%

Top 10 Sectors	Weightage
Banks	27.09%
IT - Software	7.92%
Leisure Services	6.89%
Finance	4.93%
Diversified FMCG	4.78%
Retailing	4.65%
Entertainment	4.52%
Petroleum Products	4.01%
Automobiles	3.99%
Diversified	3.62%

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Scheme Performance

NAV as on November 30, 2023: ₹97.3146

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Focused Equity Fund	14.57	24.00	17.34	13.64
B:S&P BSE 500 TRI	13.44	20.21	16.00	13.64
AB:S&P BSE Sensex TRI	7.59	16.27	14.46	13.73
Value of ₹10000 Invested				
Nippon India Focused Equity Fund	11,457	19,100	22,254	20,449
B:S&P BSE 500 TRI	11,344	17,397	21,015	20,450
AB:S&P BSE Sensex TRI	10,759	15,738	19,649	20,539
Date of Recategorisation:	Apr 28, 2018			
Fund Manager :	Vinay Sharma (Since May 2018), Prateek Poddar (Co-Fund Manager) (Since Jun 2021)			

*Reliance Focused Large Cap Fund was merged into Reliance Mid & Small Cap Fund and the merged scheme was renamed as Nippon India Focused Equity Fund (formerly Reliance Focused Equity Fund) ("Scheme") with effect from April 28, 2018. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated April 12, 2018, since the Scheme did not retain the features of either the transferor or transferee scheme, the performance has been provided herein since the effective date i.e. April 28, 2018

B: Benchmark, **AB:** Additional Benchmark, **TRI:** Total Return Index

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Performance of other funds managed by the Fund Manager

Performance of Schemes managed by Vinay Sharma

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India Banking & Financial Services Fund	17.24	4.60	24.37	12.80	13.43	12.59

Note:

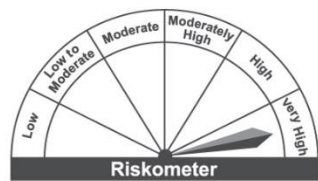
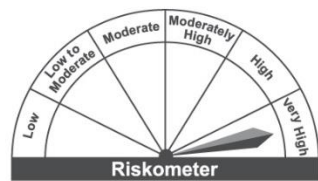
- Vinay Sharma manages 2 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Mr. Vinay Sharma has been managing Nippon India Banking & Financial Services Fund since Apr 2018

Source : MFI Explorer, As on Nov 30, 2023

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Product Label – Nippon India Banking & Financial Services Fund

Nippon India Banking & Financial Services Fund (An open ended equity scheme investing in Banking sector)	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities of companies in banking sector and companies engaged in allied activities related to banking sector <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Banking & Financial Services Fund</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Financial Services TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Thank you for your time!

Good gets *better*