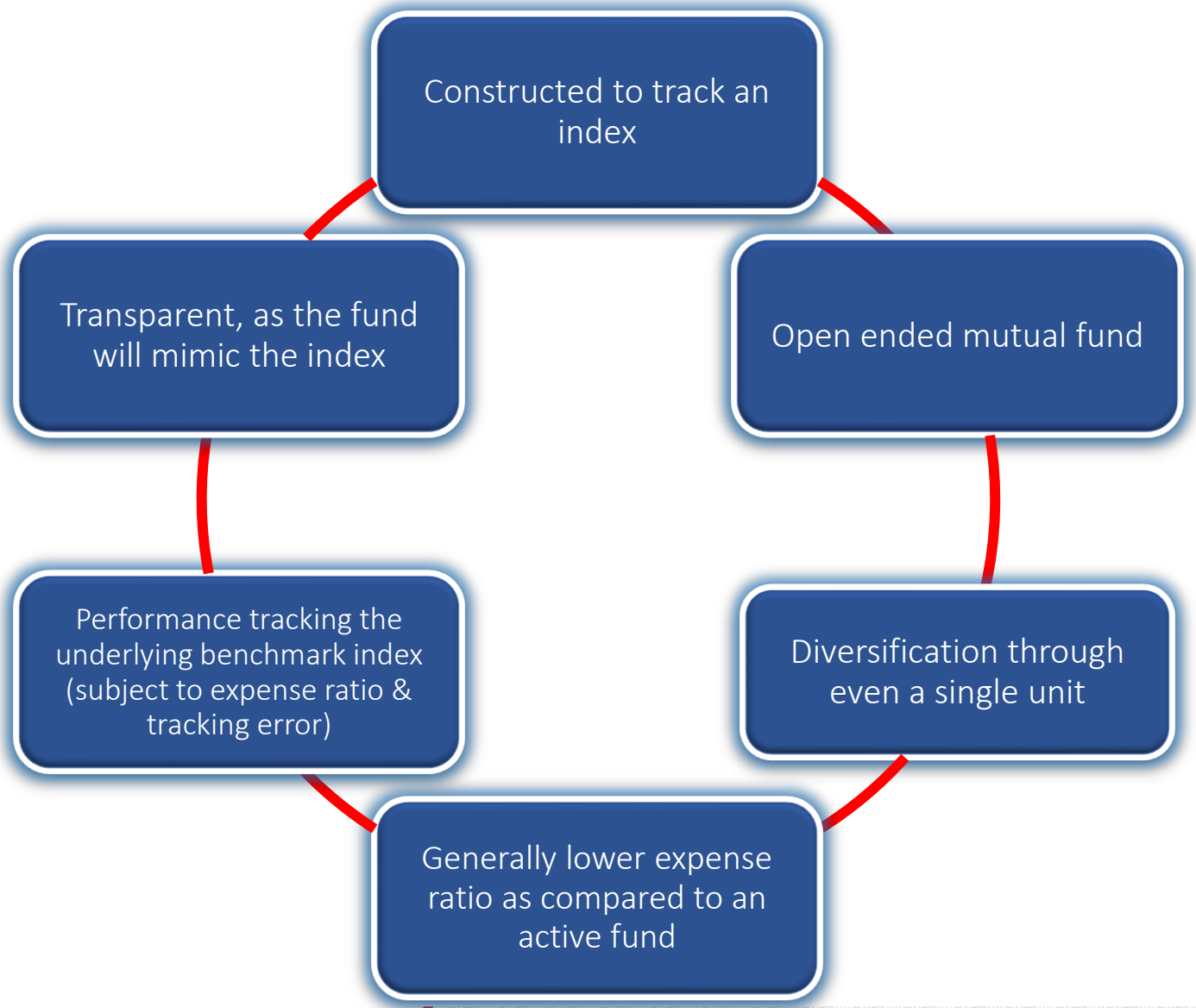
Nippon India Mutual Fund – Nippon India Index Funds offerings

Benefits of Investing in an Index Fund



Nippon India Mutual Fund: Index Fund Offerings

Index Funds

- Nippon India Index Fund - Nifty 50 Plan
- Nippon India Index Fund - S&P BSE Sensex Plan
- Nippon India Nifty Midcap 150 Index Fund
- Nippon India Nifty Smallcap 250 Index Fund
- Nippon India Nifty 50 Value 20 Index Fund
- Nippon India Nifty Alpha Low Volatility 30 Index Fund
- Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60:40 Index Fund
- Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund
- Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund
- Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund
- Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund
- Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund
- Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

Nippon India Index Fund - Nifty 50 Plan

(An open ended scheme replicating/tracking Nifty 50)

Nifty 50 Index Methodology

Overview

The NIFTY 50 index is a well-diversified 50 companies index reflecting overall market conditions. NIFTY 50 Index is computed using free float market capitalization method.

Eligibility Criteria for selection of constituent stocks

1. Constituents of NIFTY 100 index that are available for trading in NSE's F&O segment are only eligible to be constituent of the index.
2. Stock should have traded at an average impact cost of 0.50% or less during the last six months for 90% of the observations, for the basket size of Rs. 100 Million.
3. The company should have a listing history of 6 months.
4. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 1 month period instead of a 6 month period.

Index Rebalancing – Semi-annual basis as on last trading day of March & September

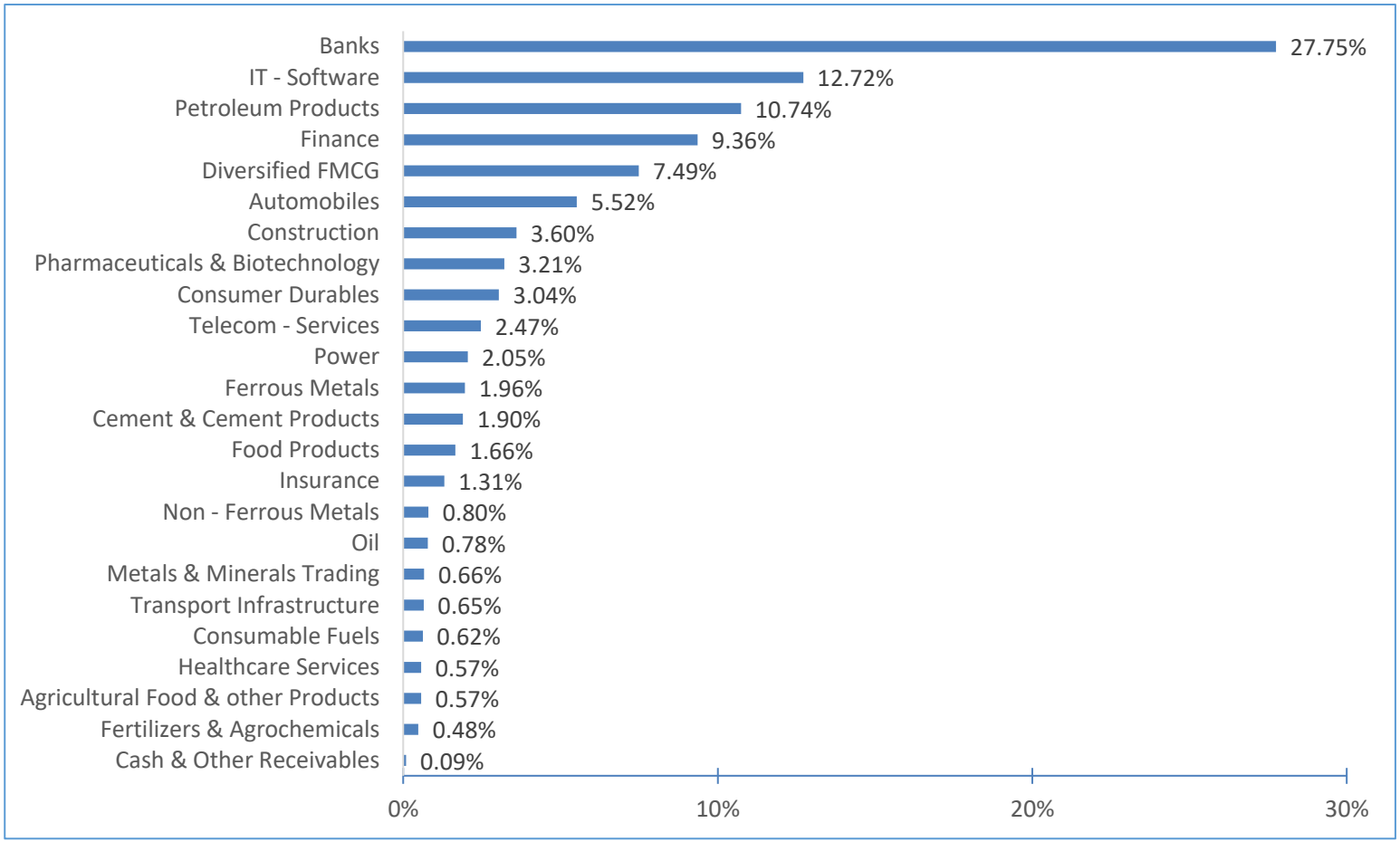
Source: NSE Indices Limited

Scheme Portfolio - Constituents

Nippon India Index Fund - Nifty 50 Plan - Portfolio as on April 30, 2023							
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	Reliance Industries Limited	Petroleum Products	10.31%	27	IndusInd Bank Limited	Banks	0.95%
2	HDFC Bank Limited	Banks	9.37%	28	Bajaj Finserv Limited	Finance	0.92%
3	ICICI Bank Limited	Banks	8.07%	29	JSW Steel Limited	Ferrous Metals	0.86%
4	Housing Development Finance Corporation Limited	Finance	6.33%	30	Tech Mahindra Limited	IT - Software	0.80%
5	Infosys Limited	IT - Software	5.63%	31	Hindalco Industries Limited	Non - Ferrous Metals	0.80%
6	ITC Limited	Diversified FMCG	4.73%	32	Grasim Industries Limited	Cement & Cement Products	0.80%
7	Tata Consultancy Services Ltd.	IT - Software	4.15%	33	Oil & Natural Gas Corporation Limited	Oil	0.78%
8	Larsen & Toubro Limited	Construction	3.60%	34	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.75%
9	Kotak Mahindra Bank Limited	Banks	3.59%	35	Wipro Limited	IT - Software	0.72%
10	Axis Bank Limited	Banks	2.97%	36	Britannia Industries Limited	Food Products	0.68%
11	State Bank of India	Banks	2.80%	37	Adani Enterprises Limited	Metals & Minerals Trading	0.66%
12	Hindustan Unilever Limited	Diversified FMCG	2.76%	38	HDFC Life Insurance Company Limited	Insurance	0.66%
13	Bharti Airtel Limited	Telecom - Services	2.47%	39	Adani Ports and Special Economic Zone Ltd.	Transport Infrastructure	0.65%
14	Bajaj Finance Limited	Finance	2.11%	40	SBI Life Insurance Company Limited	Insurance	0.65%
15	Asian Paints Limited	Consumer Durables	1.65%	41	Bajaj Auto Limited	Automobiles	0.63%
16	Maruti Suzuki India Limited	Automobiles	1.44%	42	Coal India Limited	Consumable Fuels	0.62%
17	HCL Technologies Limited	IT - Software	1.42%	43	Cipla Limited	Pharmaceuticals & Biotechnology	0.60%
18	Titan Company Limited	Consumer Durables	1.39%	44	Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
19	Mahindra & Mahindra Limited	Automobiles	1.38%	45	Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
20	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%	46	Eicher Motors Limited	Automobiles	0.57%
21	UltraTech Cement Limited	Cement & Cement Products	1.10%	47	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
22	Tata Steel Limited	Ferrous Metals	1.10%	48	UPL Limited	Fertilizers & Agrochemicals	0.48%
23	Tata Motors Limited	Automobiles	1.08%	49	Bharat Petroleum Corporation Limited	Petroleum Products	0.43%
24	NTPC Limited	Power	1.03%	50	Hero MotoCorp Limited	Automobiles	0.42%
25	Power Grid Corporation of India Ltd.	Power	1.02%	51	Cash & Other Receivables		0.09%
26	Nestle India Limited	Food Products	0.98%	TOTAL			100.00%

Note: The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Industry classification as per AMFI.
Data as on April 30, 2023

Scheme Portfolio – Industry Allocation



Diversified portfolio spread across 23 industries

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same.
Industry classification as per AMFI.
Data as on April 30, 2023

Fund Details - Nippon India Index Fund - Nifty 50 Plan

Scheme Features	
Benchmark Index	Nifty 50 TRI
Fund Manager	Mehul Dama
Inception Date	September 28, 2010
Load Structure	**Entry Load :** Not Applicable **Exit Load :** 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil if redeemed or switched out after completion of 7 days from the date of allotment of units
Minimum Application Amount	**During Ongoing Basis**
	Minimum amount of Rs.100 and in multiples of Re.1 thereafter
	Additional amount of Rs.100 and in multiples of Re.1 thereafter
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20%
	Regular – 0.59%

Nippon India Index Fund - S&P BSE Sensex Plan

(An open ended scheme replicating / tracking S&P BSE Sensex)

S&P BSE Sensex Index Methodology

Overview

S&P BSE SENSEX includes 30 component stocks representing large, well-established and financially sound companies across key sectors. The index is calculated using the Free-float Market Capitalization methodology.

Eligibility Criteria for selection of constituent stocks

1. Ranked based on their average six month float adjusted market capitalization. The top 75 are identified.
2. Ranked again based on their average six month total market capitalization. The top 75 are identified.
3. Identified based on steps 1 and 2 are then combined and sorted based on their annualized traded value. Companies with a cumulative annualized traded value greater than 98% are excluded.
4. Remaining companies are then sorted by average six-month float-adjusted market capitalization. Companies with a weight of less than 0.5% are excluded.
5. Remaining companies from step 4 are then ranked based on their average six-month float adjusted market capitalization.

Index Rebalancing – Semi-annual basis in June & December

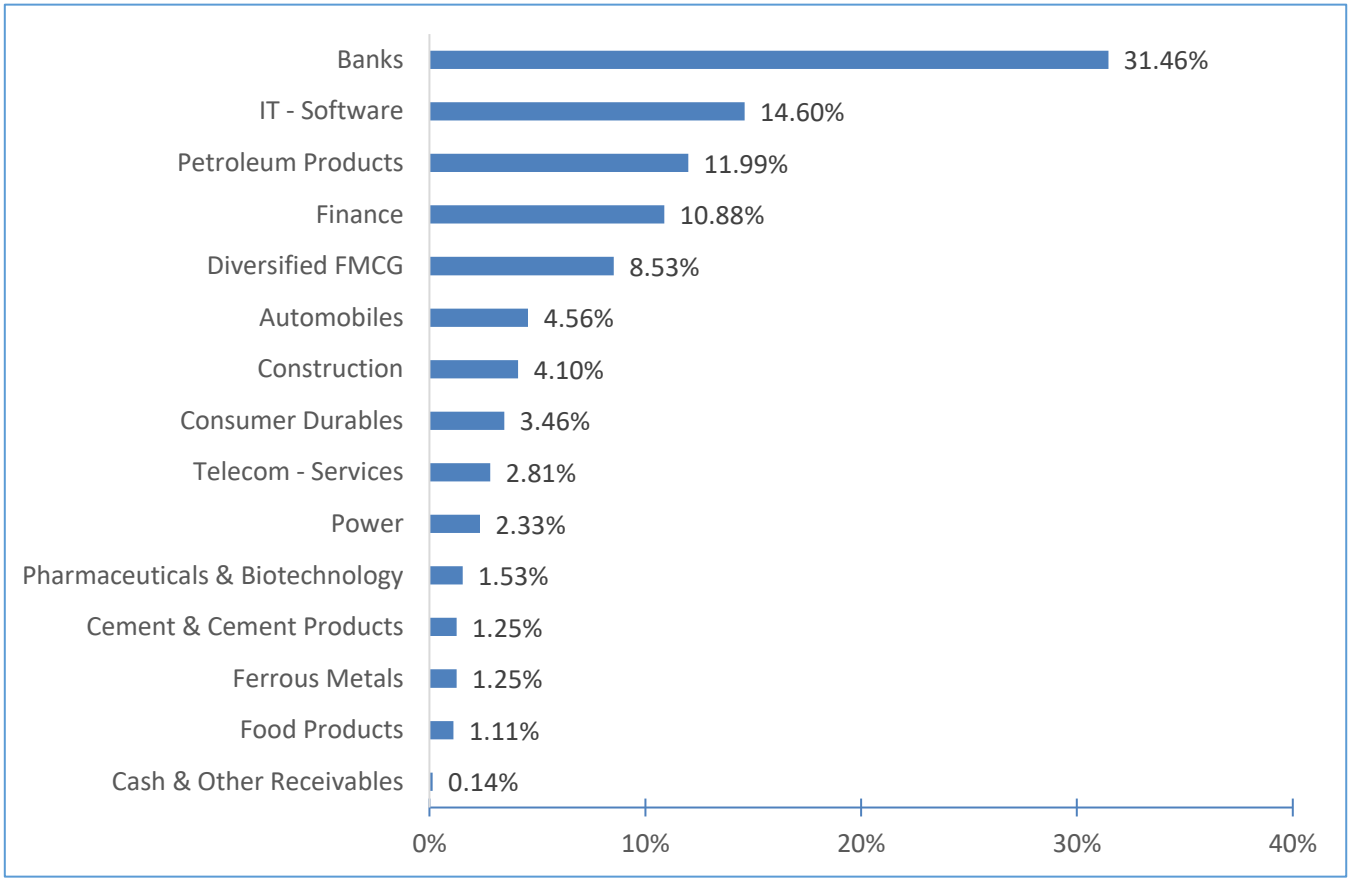
Source: Asia Index Private Limited

Scheme Portfolio - Constituents

Nippon India Index Fund - S&P BSE Sensex Plan - Portfolio as on April 30, 2023							
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	Reliance Industries Limited	Petroleum Products	11.99%	17	Maruti Suzuki India Limited	Automobiles	1.64%
2	HDFC Bank Limited	Banks	10.68%	18	HCL Technologies Limited	IT - Software	1.62%
3	ICICI Bank Limited	Banks	9.19%	19	Titan Company Limited	Consumer Durables	1.58%
4	Housing Development Finance Corporation Limited	Finance	7.28%	20	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.53%
5	Infosys Limited	IT - Software	6.50%	21	UltraTech Cement Limited	Cement & Cement Products	1.25%
6	ITC Limited	Diversified FMCG	5.38%	22	Tata Steel Limited	Ferrous Metals	1.25%
7	Tata Consultancy Services Limited	IT - Software	4.73%	23	Tata Motors Limited	Automobiles	1.23%
8	Larsen & Toubro Limited	Construction	4.10%	24	Bajaj Finserv Limited	Finance	1.20%
9	Kotak Mahindra Bank Limited	Banks	3.98%	25	NTPC Limited	Power	1.17%
10	Axis Bank Limited	Banks	3.42%	26	Power Grid Corporation of India Limited	Power	1.16%
11	Hindustan Unilever Limited	Diversified FMCG	3.15%	27	Nestle India Limited	Food Products	1.11%
12	State Bank of India	Banks	3.11%	28	IndusInd Bank Limited	Banks	1.08%
13	Bharti Airtel Limited	Telecom - Services	2.81%	29	Tech Mahindra Limited	IT - Software	0.93%
14	Bajaj Finance Limited	Finance	2.40%	30	Wipro Limited	IT - Software	0.82%
15	Asian Paints Limited	Consumer Durables	1.88%	31	Cash & Other Receivables		0.14%
16	Mahindra & Mahindra Limited	Automobiles	1.69%	**TOTAL**			**100.00%**

Note: The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Industry classification as per AMFI.
Data as on April 30, 2023

Scheme Portfolio – Industry Allocation



Diversified portfolio spread across 14 industries

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same.
Industry classification as per AMFI.
Data as on April 30, 2023

Fund Details - Nippon India Index Fund - S&P BSE Sensex Plan

Scheme Features	
Benchmark Index	S&P BSE Sensex TRI
Fund Manager	Mehul Dama
Inception Date	September 28, 2010
Load Structure	**Entry Load :** Not Applicable **Exit Load :** 0.25% of the applicable NAV if redeemed or switched out on or before completion of 7 days from the date of allotment of units There shall be no exit load after completion of 7 days from the date of allotment of units
Minimum Application Amount	**During Ongoing Basis** Minimum amount of Rs. 5,000 and in multiples of Re.1 thereafter per plan per option Additional amount of Rs. 1,000 (plus in the multiple of Re.1 thereafter) per plan per option
Total Expense Ratio (as on April 30, 2023)	Direct – 0.15% Regular – 0.75%

Nippon India Nifty Midcap 150 Index Fund

(An open ended scheme replicating/tracking Nifty Midcap 150 Index)

Nifty Midcap 150 Index - Index Methodology

Overview:

- Represents next 150 companies (companies ranked 101-250) from Nifty 500 after top 100 companies.

Eligible universe for Nifty Midcap 150:

- Companies must form part of Nifty 500 ***AND***
  a) The investible weight factor (IWF) of stock should be at least 0.10 (10% free float) ***OR***
  b) 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the existing smallest index constituent (prior to index review) by full market capitalization in Nifty Midcap 150 as of the cut-off date

Securities will be included if -	Securities will be excluded if -
• Rank based on full market capitalization is among top 225 • Full market capitalization is 1.5 times of the last constituent in Nifty Midcap 150	• Rank based on full market capitalisation falls below 275 • Constituents get excluded from Nifty 500

Index Re-Balancing:

Index is re-balanced on semi-annual basis in March & September.

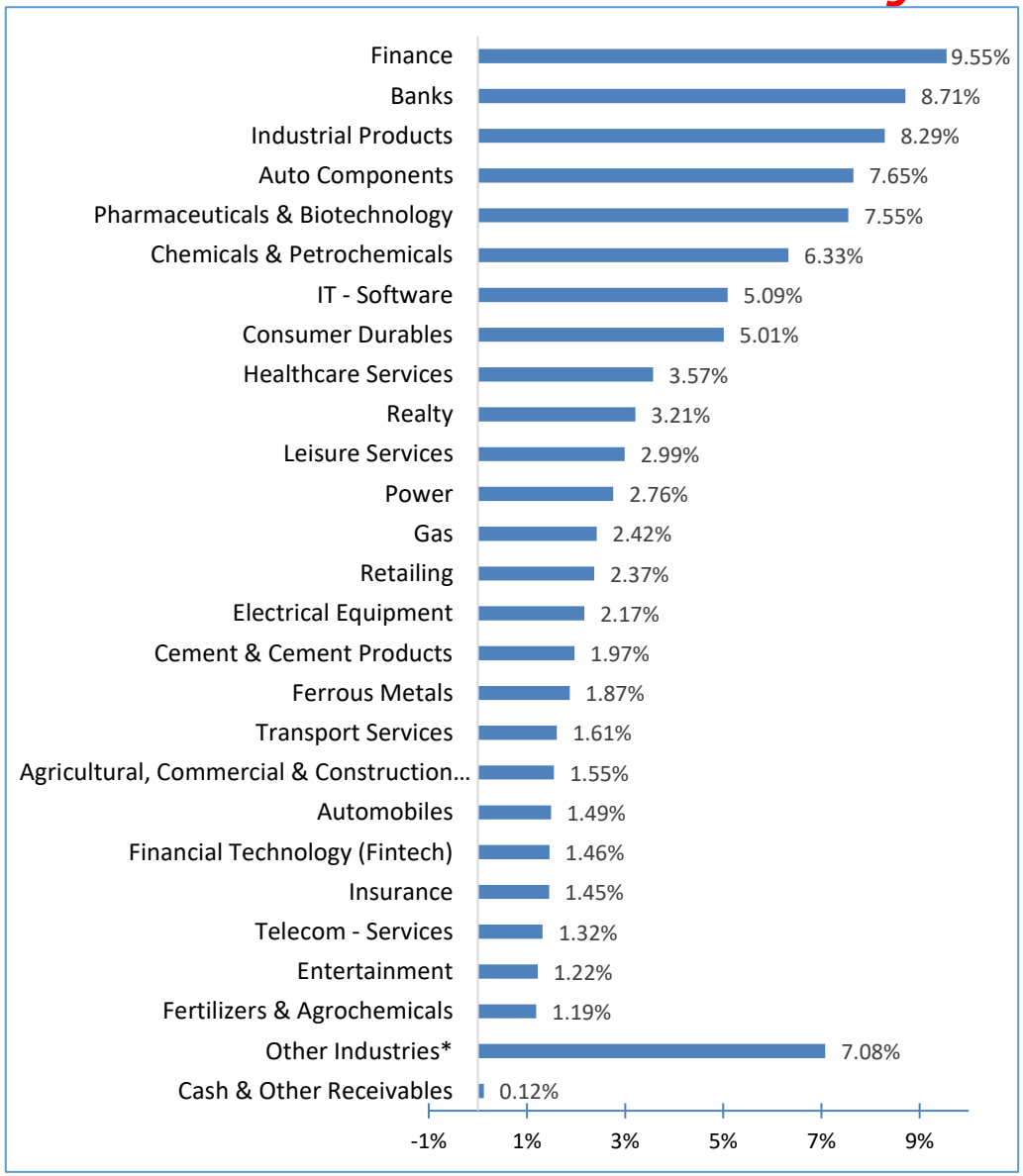
Source: NSE Indices Limited

Scheme Portfolio – Top 50 Constituents

Nippon India Nifty Midcap 150 Index Fund - Portfolio as on April 30, 2023							
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	Shriram Finance Limited	Finance	2.07%	27	Adani Power Limited	Power	0.97%
2	Max Healthcare Institute Limited	Healthcare Services	1.91%	28	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.97%
3	AU Small Finance Bank Limited	Banks	1.79%	29	Lupin Limited	Pharmaceuticals & Biotechnology	0.96%
4	Trent Limited	Retailing	1.69%	30	Astral Limited	Industrial Products	0.96%
5	The Indian Hotels Company Limited	Leisure Services	1.68%	31	Jubilant Foodworks Limited	Leisure Services	0.96%
6	The Federal Bank Limited	Banks	1.60%	32	Bandhan Bank Limited	Banks	0.95%
7	Tube Investments of India Limited	Auto Components	1.52%	33	Container Corporation of India Limited	Transport Services	0.94%
8	TVS Motor Company Limited	Automobiles	1.49%	34	Navin Fluorine International Limited	Chemicals & Petrochemicals	0.93%
9	Persistent Systems Limited	IT - Software	1.34%	35	Balkrishna Industries Limited	Auto Components	0.93%
10	Tata Elxsi Limited	IT - Software	1.30%	36	REC Limited	Finance	0.92%
11	Jindal Steel & Power Limited	Ferrous Metals	1.20%	37	Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.91%
12	Cummins India Limited	Industrial Products	1.20%	38	Hindustan Petroleum Corporation Ltd.	Petroleum Products	0.90%
13	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.18%	39	Sundaram Finance Limited	Finance	0.90%
14	APL Apollo Tubes Limited	Industrial Products	1.15%	40	Dalmia Bharat Limited	Cement & Cement Products	0.88%
15	Bharat Forge Limited	Industrial Products	1.15%	41	Punjab National Bank	Banks	0.87%
16	Yes Bank Limited	Banks	1.12%	42	Mahindra & Mahindra Financial Services Limited	Finance	0.86%
17	CG Power and Industrial Solutions Ltd.	Electrical Equipment	1.11%	43	Coforge Limited	IT - Software	0.85%
18	Power Finance Corporation Limited	Finance	1.11%	44	MphasiS Limited	IT - Software	0.84%
19	IDFC First Bank Limited	Banks	1.07%	45	Godrej Properties Limited	Realty	0.84%
20	Voltas Limited	Consumer Durables	1.02%	46	Tata Communications Limited	Telecom - Services	0.83%
21	Zee Entertainment Enterprises Limited	Entertainment	1.02%	47	Tata Chemicals Limited	Chemicals & Petrochemicals	0.83%
22	MRF Limited	Auto Components	1.02%	48	Max Financial Services Limited	Insurance	0.82%
23	Petronet LNG Limited	Gas	1.00%	49	Polycab India Limited	Industrial Products	0.81%
24	Supreme Industries Limited	Industrial Products	0.99%	50	PB Fintech Limited	Financial Technology (Fintech)	0.79%
25	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.97%	51	Other Securities		44.79%
26	Indraprastha Gas Limited	Gas	0.97%	52	Cash and Other Receivables		0.12%
TOTAL							100.00%

Note: The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Industry classification as per AMFI.
Data as on April 30, 2023

Scheme Portfolio – Industry Allocation



Diversified Portfolio spread across 38 industries

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same.
Industry classification as per AMFI.
*13 industries with <1% weight respectively have been consolidated and shown as Other Industries
Data as on April 30, 2023

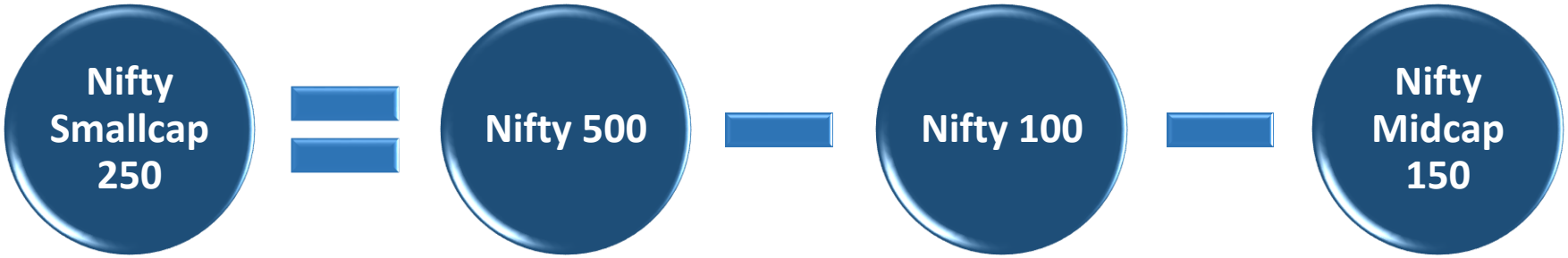
Fund Details - Nippon India Nifty Midcap 150 Index Fund

Scheme Features	
Benchmark Index	Nifty Midcap 150 TRI
Fund Manager	Mehul Dama
Inception Date	February 19, 2021
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	**During Ongoing Basis** Minimum amount of Rs.100 and in multiples of Re.1 thereafter Additional amount of Rs.100 and in multiples of Re.1 thereafter
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.80%

Nippon India Nifty Smallcap 250 Index Fund

(An open ended scheme replicating/tracking Nifty Smallcap 250 Index)

Nifty Smallcap 250 Index - Index Methodology



- Represents the balance 250 companies (companies ranked 251-500) from Nifty 500 (Eligible Universe).

Nifty 500 (Inclusions in Eligible Universe)

- Companies ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data ***AND***

  a) The investible weight factor (IWF) of stock should be at least 0.10 (10% free float) ***OR***

  b) 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the existing smallest index constituent (prior to index review) by full market capitalization in Nifty 500 as of the cut-off date

- Companies traded for at least 90% of days during the previous six months period

Index Re-Balancing:

Index is re-balanced on semi-annual basis in March & September.

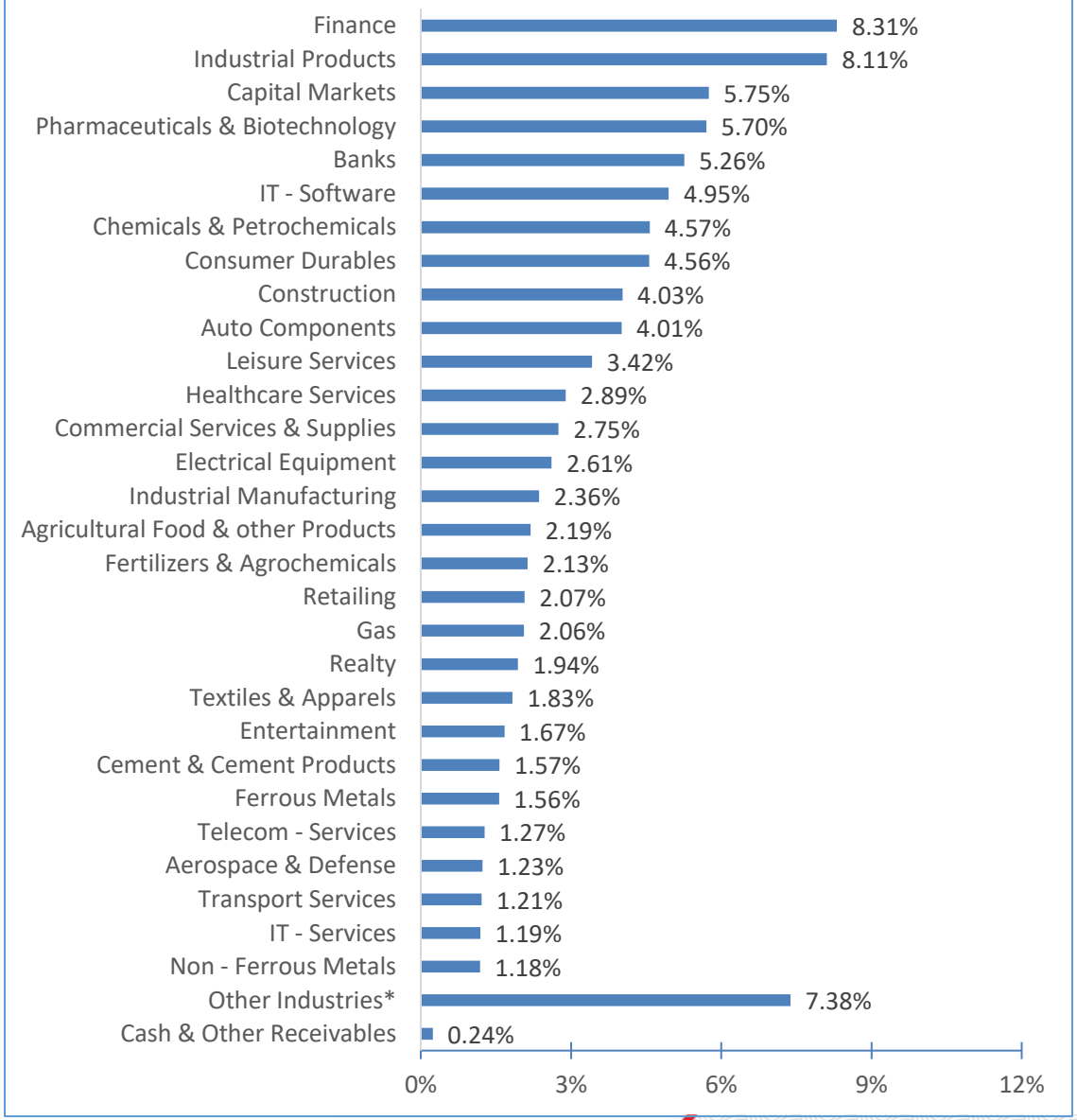
Source: NSE Indices Limited

Scheme Portfolio – Top 50 Constituents

Nippon India Nifty Smallcap 250 Index Fund - Portfolio as on April 30, 2023							
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	KPIT Technologies Limited	IT - Software	1.59%	27	Computer Age Management Services Ltd.	Capital Markets	0.78%
2	Indian Energy Exchange Limited	Capital Markets	1.30%	28	Multi Commodity Exchange of India Ltd.	Capital Markets	0.78%
3	Carborundum Universal Limited	Industrial Products	1.27%	29	Manappuram Finance Limited	Finance	0.78%
4	IDFC Limited	Finance	1.27%	30	BSE Limited	Capital Markets	0.77%
5	KEI Industries Limited	Industrial Products	1.16%	31	Finolex Cables Limited	Industrial Products	0.73%
6	City Union Bank Limited	Banks	1.11%	32	The Great Eastern Shipping Company Limited	Transport Services	0.73%
7	Elgi Equipments Limited	Industrial Products	1.09%	33	Suzlon Energy Limited	Electrical Equipment	0.73%
8	Redington Limited	Commercial Services & Supplies	1.09%	34	Lakshmi Machine Works Limited	Industrial Manufacturing	0.72%
9	Jindal Stainless Limited	Ferrous Metals	1.07%	35	Krishna Institute Of Medical Sciences Ltd.	Healthcare Services	0.70%
10	PVR Limited	Entertainment	1.07%	36	Brigade Enterprises Limited	Realty	0.68%
11	Cyient Limited	IT - Services	1.06%	37	Amara Raja Batteries Limited	Auto Components	0.65%
12	RBL Bank Limited	Banks	1.05%	38	NCC Limited	Construction	0.64%
13	Exide Industries Limited	Auto Components	0.96%	39	Cholamandalam Financial Holdings Limited	Finance	0.64%
14	Radico Khaitan Limited	Beverages	0.96%	40	Castrol India Limited	Petroleum Products	0.64%
15	IIFL Finance Limited	Finance	0.94%	41	Mahanagar Gas Limited	Gas	0.62%
16	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.92%	42	KEC International Limited	Electrical Equipment	0.61%
17	Blue Star Limited	Consumer Durables	0.92%	43	HFCL Limited	Telecom - Services	0.60%
18	Central Depository Services (India) Ltd.	Capital Markets	0.92%	44	Angel One Limited	Capital Markets	0.59%
19	Sonata Software Limited	IT - Software	0.90%	45	Ratnamani Metals & Tubes Limited	Industrial Products	0.59%
20	Indiamart Intermesh Limited	Retailing	0.90%	46	Natco Pharma Limited	Pharmaceuticals & Biotechnology	0.59%
21	Gujarat State Petronet Limited	Gas	0.90%	47	Raymond Limited	Textiles & Apparels	0.58%
22	Karur Vysya Bank Limited	Banks	0.83%	48	Westlife Foodworld Limited	Leisure Services	0.57%
23	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.83%	49	Asahi India Glass Limited	Auto Components	0.57%
24	Equitas Small Finance Bank Limited	Banks	0.82%	50	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.57%
25	National Aluminium Company Limited	Non - Ferrous Metals	0.82%	51	Other Securities		57.37%
26	360 One WAM Limited	Finance	0.78%	52	Cash and Other Receivables		0.24%
TOTAL							100.00%

Note: The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Industry classification as per AMFI.
Data as on April 30, 2023

Scheme Portfolio – Industry Allocation



Diversified Portfolio spread across 43 industries

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same.
Industry classification as per AMFI.
*14 industries with <1% weight respectively have been consolidated and shown as Other Industries
Data as on April 30, 2023

Fund Details - Nippon India Nifty Smallcap 250 Index Fund

Scheme Features	
Benchmark Index	Nifty Smallcap 250 TRI
Fund Manager	Mehul Dama
Inception Date	October 16, 2020
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	**During Ongoing Basis** Minimum amount of Rs.100 and in multiples of Re.1 thereafter Additional amount of Rs.100 and in multiples of Re.1 thereafter
Total Expense Ratio (as on April 30, 2023)	Direct – 0.30% Regular – 1.00%

Nippon India Nifty 50 Value 20 Index Fund

(An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

Nifty 50 Value 20 Index Methodology

About the Index

- Designed to reflect the behaviour and performance of a diversified portfolio of value companies forming a part of Nifty 50 Index.
- Consists of the most liquid value blue chip companies and comprises of 20 companies listed on the National Stock Exchange (NSE).
- Value companies are normally perceived as companies with low PE (Price to Earning) & PB (Price to Book) and high DY (Dividend Yield) & ROCE (Return on Capital Employed).

Selection Criteria

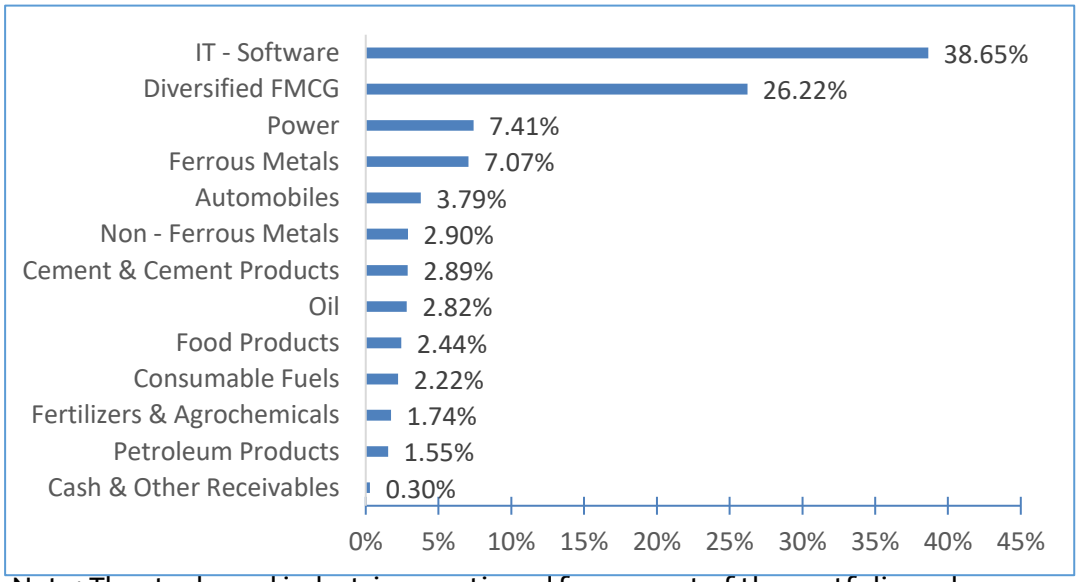
Index Rebalancing - Annual basis as on last trading day of December.

Constituent Capping - 15% on a quarterly basis.

Source: NSE Indices Limited

Scheme Portfolio - Constituents

Nippon India Nifty 50 Value 20 Index Fund - Portfolio as on April 30, 2023							
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	ITC Limited	Diversified FMCG	16.24%	12	Grasim Industries Limited	Cement & Cement Products	2.89%
2	Tata Consultancy Services Limited	IT - Software	14.96%	13	Oil & Natural Gas Corporation Limited	Oil	2.82%
3	Infosys Limited	IT - Software	13.08%	14	Wipro Limited	IT - Software	2.59%
4	Hindustan Unilever Limited	Diversified FMCG	9.98%	15	Britannia Industries Limited	Food Products	2.44%
5	HCL Technologies Limited	IT - Software	5.12%	16	Bajaj Auto Limited	Automobiles	2.28%
6	Tata Steel Limited	Ferrous Metals	3.96%	17	Coal India Limited	Consumable Fuels	2.22%
7	NTPC Limited	Power	3.72%	18	UPL Limited	Fertilizers & Agrochemicals	1.74%
8	Power Grid Corporation of India Limited	Power	3.69%	19	Bharat Petroleum Corporation Limited	Petroleum Products	1.55%
9	JSW Steel Limited	Ferrous Metals	3.11%	20	Hero MotoCorp Limited	Automobiles	1.51%
10	Tech Mahindra Limited	IT - Software	2.90%	21	Cash & Other Receivables		0.30%
11	Hindalco Industries Limited	Non - Ferrous Metals	2.90%	TOTAL			100.00%



Diversified Portfolio spread across 12 industries

Note: The stocks and industries mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Sector classification as per AMFI.
Data as on April 30, 2023

Fund Details - Nippon India Nifty 50 Value 20 Index Fund

Scheme Features	
Benchmark Index	Nifty 50 Value 20 TRI
Fund Manager	Mehul Dama
Inception Date	February 19, 2021
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	**During Ongoing Basis** Minimum amount of Rs.5,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.80%

Nippon India Nifty Alpha Low Volatility 30 Index Fund

(An open-ended scheme replicating/ tracking Nifty Alpha Low Volatility 30 Index)

Nifty Alpha Low Volatility 30 Index – Index Methodology (Contd…)

Universe	▪ All constituents forming part of Nifty 100 and Nifty Midcap 50 at the time of review are eligible for inclusion in the index
Eligibility	▪ Stocks should be available for trading in derivative segment (F&O) ▪ Constituents should have a minimum listing history of 1 year
Selection and Weightage	▪ Top 30 stocks are selected and weighted based on factor score of Alpha (50%) + Low Volatility (50%) (Continued in next slide for detailed criteria) ▪ Stock weights are capped at 5%
Index Rebalance	▪ The index is rebalanced semi-annually in June and December

For more details, please refer the Methodology

Source: NSE Indices Limited

Nifty Alpha Low Volatility 30 Index – Index Methodology

Selection criteria of stocks based on below factors

Selection	Alpha (50%)	Low Volatility (50%)
Parameters Used	High Jensen's Alpha ^	Low Standard Deviation of price returns
Period Considered	Previous one year prices	Previous one year prices

^ Alpha calculation: αs = rs – [rf + βs (rm - rf)]

αs: Alpha of the stock
rs: Average of daily return of security during previous 12 months
rf : Average of daily 3 Month MIBOR rate during previous 12 months
rm : Average of daily return of index i.e. Nifty 50
βs : Beta of the security calculated based on previous 12 month period

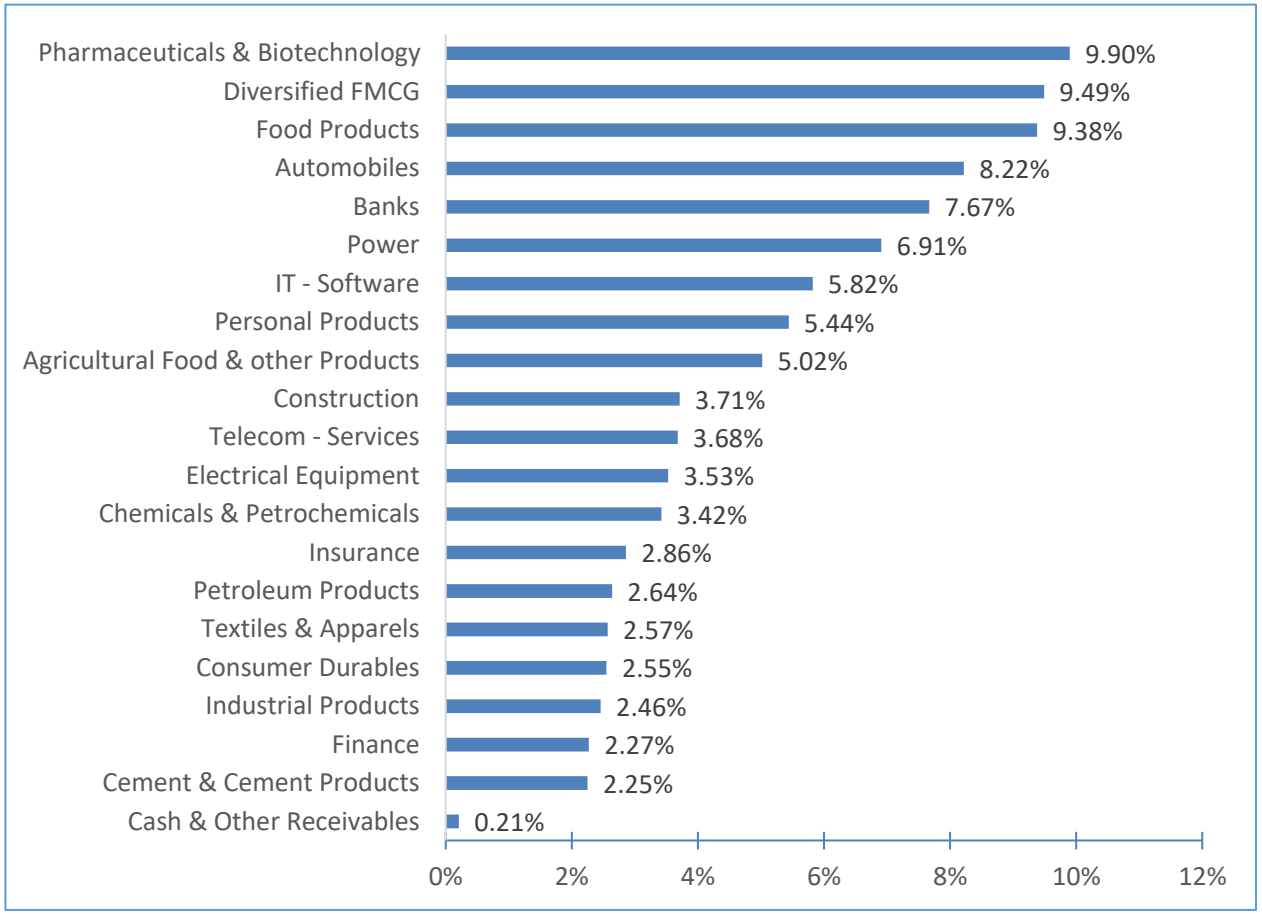
Source: NSE Indices Limited

Scheme Portfolio - Constituents

Nippon India Nifty Alpha Low Volatility 30 Index Fund - Portfolio as on April 30, 2023							
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	ITC Limited	Diversified FMCG	6.21%	17	Power Grid Corporation of India Limited	Power	3.08%
2	Nestle India Limited	Food Products	5.20%	18	Dabur India Limited	Personal Products	3.00%
3	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.55%	19	SBI Life Insurance Company Limited	Insurance	2.86%
4	Bajaj Auto Limited	Automobiles	4.53%	20	HCL Technologies Limited	IT - Software	2.65%
5	ICICI Bank Limited	Banks	4.37%	21	Reliance Industries Limited	Petroleum Products	2.64%
6	Britannia Industries Limited	Food Products	4.18%	22	Marico Limited	Agricultural Food & other Products	2.64%
7	NTPC Limited	Power	3.83%	23	Page Industries Limited	Textiles & Apparels	2.57%
8	Larsen & Toubro Limited	Construction	3.71%	24	Titan Company Limited	Consumer Durables	2.55%
9	Mahindra & Mahindra Limited	Automobiles	3.69%	25	Cummins India Limited	Industrial Products	2.46%
10	Bharti Airtel Limited	Telecom - Services	3.68%	26	Colgate Palmolive (India) Limited	Personal Products	2.44%
11	Siemens Limited	Electrical Equipment	3.53%	27	Tata Consumer Products Limited	Agricultural Food & other Products	2.38%
12	Pidilite Industries Limited	Chemicals & Petrochemicals	3.42%	28	Power Finance Corporation Limited	Finance	2.27%
13	Cipla Limited	Pharmaceuticals & Biotechnology	3.37%	29	Ambuja Cements Limited	Cement & Cement Products	2.25%
14	State Bank of India	Banks	3.30%	30	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.98%
15	Hindustan Unilever Limited	Diversified FMCG	3.28%	31	Cash & Other Receivables		0.21%
16	Tata Consultancy Services Ltd.	IT - Software	3.17%	TOTAL			100.00%

Note: The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Industry classification as per AMFI.
Data as on April 30, 2023

Scheme Portfolio – Industry Allocation



Diversified portfolio spread across 20 industries

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same.
Industry classification as per AMFI.
Data as on April 30, 2023

Fund Details - Nippon India Nifty Alpha Low Volatility 30 Index Fund

Scheme Features	
Benchmark Index	Nifty Alpha Low Volatility 30 TRI
Fund Manager	Mehul Dama
Inception Date	August 19, 2022
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	**During Ongoing Basis**
	Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter
	Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Total Expense Ratio (as on April 30, 2023)	Direct – 0.30%
	Regular – 1.01%

Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

About Index

Type of Securities

Index seeks to measure the performance of portfolio of AAA CPSE bonds & SDLs

Maturing during the twelve month period ending April 30, 2027

Security Category Weightage

Proportion of investment into AAA CPSE bonds and SDLs will be 60% & 40% respectively at the time of index launch and subsequent quarterly index rebalancing to maintain the ratio

Defined Maturity

Index shall mature on April 30, 2027 and hence has defined maturity date

Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to quarterly index rebalancing

Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

Scheme Portfolio - Constituents

Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund Portfolio as on April 30, 2023					
Sr. No.	Name of Securities	Weightage (%)	Sr. No.	Name of Securities	Weightage (%)
1	7.56% REC Limited	9.22%	27	6.24% State Government Securities	1.03%
2	7.83% Indian Railway Finance Corporation Limited	5.34%	28	7.89% Power Grid Corporation of India	0.90%
3	7.75% State Government Securities	4.30%	29	8.13% Power Grid Corporation of India	0.90%
4	7.77% Power Finance Corporation Limited	4.10%	30	7.95% REC Limited	0.90%
5	7.52% REC Limited	3.69%	31	7.6% State Government Securities	0.89%
6	7.58% National Bank For Agriculture and Rural Development	3.54%	32	7.63% State Government Securities	0.89%
7	7.36% Power Grid Corporation of India	2.82%	33	7.38% State Government Securities	0.89%
8	7.76% State Government Securities	2.71%	34	7.58% NTPC Limited	0.89%
9	7.71% State Government Securities	2.69%	35	7.5% NHPC Limited	0.89%
10	7.13% Power Finance Corporation Limited	2.27%	36	7.2% State Government Securities	0.88%
11	7.86% State Government Securities	2.16%	37	6.72% State Government Securities	0.87%
12	7.6% Power Finance Corporation Limited	2.14%	38	8.93% Power Grid Corporation of India	0.74%
13	7.39% State Government Securities	2.13%	39	7.64% State Government Securities	0.72%
14	7.41% State Government Securities	1.95%	40	7.62% State Government Securities	0.71%
15	8.14% Nuclear Power Corporation Of India	1.82%	41	7.23% State Government Securities	0.71%
16	7.4% Indian Railway Finance Corporation Limited	1.77%	42	7.24% State Government Securities	0.71%
17	7.23% Power Finance Corporation Limited	1.75%	43	7.32% Export Import Bank of India	0.71%
18	8.03% Power Finance Corporation Limited	1.61%	44	8.05% NTPC Limited	0.65%
19	8.4% Nuclear Power Corporation Of India	1.61%	45	8.75% Indian Railway Finance Corporation Limited	0.57%
20	7.08% State Government Securities	1.51%	46	7.85% State Government Securities	0.54%
21	7.62% Export Import Bank of India	1.42%	47	7.62% State Government Securities	0.54%
22	6.58% State Government Securities	1.38%	48	7.61% State Government Securities	0.54%
23	7.39% State Government Securities	1.24%	49	8.4% Power Grid Corporation of India	0.54%
24	7.38% NHPC Limited	1.16%	50	8.1% NTPC Limited	0.54%
25	8.02% Export Import Bank of India	1.08%	51	Other Securities	12.61%
26	7.75% Power Finance Corporation Limited	1.08%	52	Cash & Other Receivables	2.75%
TOTAL					100.00%

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Data as on April 30, 2023

Fund Details - Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund

Portfolio Characteristics	
Annualized Portfolio YTM*	7.37%
Residual Maturity**	3.51 Years
Modified Duration	2.94 Years
Macaulay Duration	3.10 Years

*In case of semi annual YTM, it has been annualized
**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

Potential Risk Class (PRC)

Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		

Data as on April 30, 2023

Fund Details - Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund

Scheme Features	
Benchmark Index	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index
Fund Manager	Vivek Sharma & Siddharth Deb
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum application amount	**During Ongoing Basis** Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
Total Expense Ratio (as on April 30, 2023)	Direct – 0.15% Regular – 0.37%

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

About Index

Type of Securities

Index seeks to measure the performance of portfolio of AAA PSU bonds & SDLs

Maturing during the six month period ending September 2, 2026

Security Category Weightage

Proportion of investment into AAA PSU bonds and SDLs will be 50% & 50% respectively at the time of index launch and subsequent semi-annual index rebalancing to maintain the ratio

Defined Maturity

Index shall mature on September 2, 2026 and hence has defined maturity date

Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

Scheme Portfolio - Constituents

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund Portfolio as on April 30, 2023					
Sr. No.	Name of Securities	Weightage (%)	Sr. No.	Name of Securities	Weightage (%)
1	7.4% Indian Railway Finance Corporation Limited	9.77%	19	7.84% State Government Securities	2.20%
2	7.98% State Government Securities	7.30%	20	7.62% State Government Securities	2.19%
3	7.58% NTPC Limited	5.45%	21	7.63% State Government Securities	2.19%
4	7.59% Small Industries Dev Bank of India	5.43%	22	7.58% State Government Securities	2.19%
5	7.23% Small Industries Dev Bank of India	5.38%	23	8.69% State Government Securities	1.12%
6	7.1% Export Import Bank of India	4.31%	24	8.51% State Government Securities	1.12%
7	7.13% Power Finance Corporation Limited	4.29%	25	8.08% State Government Securities	1.11%
8	6.24% State Government Securities	4.21%	26	8.09% State Government Securities	1.11%
9	8.07% State Government Securities	3.33%	27	8.07% State Government Securities	1.11%
10	8.02% Export Import Bank of India	3.31%	28	8.4% Power Grid Corporation of India	1.11%
11	7.62% State Government Securities	3.28%	29	7.85% State Government Securities	1.10%
12	7.6% State Government Securities	3.28%	30	7.61% State Government Securities	1.09%
13	7.77% Power Finance Corporation Limited	3.28%	31	7.62% Export Import Bank of India	1.09%
14	7.56% REC Limited	3.26%	32	7.04% State Government Securities	1.08%
15	7.83% State Government Securities	2.44%	33	6.39% State Government Securities	1.06%
16	8.6% State Government Securities	2.24%	34	9.64% Power Grid Corporation of India	0.37%
17	8.31% State Government Securities	2.22%	35	7.93% Power Grid Corporation of India	0.04%
18	8.07% State Government Securities	2.22%	36	Cash & Other Receivables	3.72%
TOTAL					100.00%

Potential Risk Class (PRC)

Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Data as on April 30, 2023

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Scheme Features	
Benchmark Index	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index
Fund Manager	Vivek Sharma & Siddharth Deb
Load Structure	Entry Load :Not Applicable Exit Load : NIL
Minimum application amount	**During Ongoing Basis** Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.39%

Portfolio Characteristics as on April 30, 2023			
Annualized Portfolio YTM*	**Residual Maturity****	**Modified Duration**	**Macaulay Duration**
7.36%	3.07 Years	2.60 Years	2.74 Years

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

*In case of semi annual YTM, it has been annualized

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

About Index

Type of Securities

Index seeks to measure the performance of portfolio of SDLs & G-Sec

Maturing during the twelve month period ending June 30, 2028

Security Category Weightage

Proportion of investment into SDLs and G-Secs will be 70% & 30% respectively at the time of index launch and subsequent semi-annual index rebalancing to maintain the ratio

Defined Maturity

Index shall mature on June 30, 2028 and hence has defined maturity date

Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

Scheme Portfolio - Constituents

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund Portfolio as on April 30, 2023					
Sr. No.	Name of Securities	Weightage (%)	Sr. No.	Name of Securities	Weightage (%)
1	7.17% Government of India	13.51%	16	6.99% State Government Securities	1.56%
2	7.77% State Government Securities	10.62%	17	8.13% State Government Securities	1.54%
3	8.44% State Government Securities	9.34%	18	8% State Government Securities	1.53%
4	8.6% Government of India	6.46%	19	7.76% State Government Securities	1.52%
5	8.28% Government of India	5.91%	20	7.65% State Government Securities	1.51%
6	8.28% State Government Securities	5.88%	21	7.02% State Government Securities	1.47%
7	8.26% Government of India	5.55%	22	8.26% State Government Securities	1.13%
8	8.05% State Government Securities	4.61%	23	8.13% State Government Securities	0.86%
9	7.59% State Government Securities	4.53%	24	8.2% State Government Securities	0.77%
10	8.16% State Government Securities	3.09%	25	8.15% State Government Securities	0.77%
11	7.64% State Government Securities	3.03%	26	8.2% State Government Securities	0.77%
12	7.7% State Government Securities	3.03%	27	8.28% State Government Securities	0.54%
13	6.89% State Government Securities	2.93%	28	8.28% State Government Securities	0.42%
14	6.79% State Government Securities	2.92%	29	7.98% State Government Securities	0.29%
15	8.05% State Government Securities	1.86%	30	Cash & Other Receivables	2.05%
TOTAL					100.00%

Potential Risk Class (PRC)

Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Data as on April 30, 2023

Nippon India Nifty SDL Plus G-Sec – Jun 2028 Maturity 70:30 Index Fund

Scheme Features	
Benchmark Index	Nifty SDL Plus G-Sec Jun 2028 70:30 Index
Fund Manager	Vivek Sharma & Siddharth Deb
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum application amount	**During Ongoing Basis** Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.45%

Portfolio Characteristics as on April 30, 2023			
Annualized Portfolio YTM*	**Residual Maturity****	**Modified Duration**	**Macaulay Duration**
7.38%	4.75 Years	3.85 Years	3.98 Years

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

*In case of semi annual YTM, it has been annualized

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

About Index

Type of Security

Index seeks to measure the performance of portfolio of Government Securities (G-Secs)

Maturing during the six month period ending September 30, 2027

Security Category Weightage

Each Government Security is weighted based on composite score on basis of liquidity (80%) and outstanding amount (20%).

Defined Maturity

Index shall mature on September 30, 2027 and hence has defined maturity date

Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

Scheme Portfolio - Constituents

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund Portfolio as on April 30, 2023		
Sr. No.	**Name of Securities**	**Weightage (%)**
1	7.38% Government of India	82.29%
2	8.28% Government of India	9.52%
3	6.79% Government of India	4.48%
4	Cash & Other Receivables	3.71%
TOTAL		**100.00%**

Potential Risk Class (PRC)

Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Data as on April 30, 2023

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

Scheme Features	
Benchmark Index	Nifty G-Sec Sep 2027 Index
Fund Manager	Vivek Sharma & Siddharth Deb
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum application amount	**During Ongoing Basis** Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.39%

Portfolio Characteristics as on April 30, 2023			
Annualized Portfolio YTM*	**Residual Maturity****	**Modified Duration**	**Macaulay Duration**
7.11%	4.11 Years	3.41 Years	3.52 Years

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

*In case of semi annual YTM, it has been annualized

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

About Index

Type of Security

Index seeks to measure the performance of portfolio of Government Securities (G-Secs)

Maturing during the twelve month period ending June 30, 2036

Security Category Weightage

Each Government Security is weighted based on composite score on basis of liquidity (80%) and outstanding amount (20%).

Defined Maturity

Index shall mature on June 30, 2036 and hence has defined maturity date

Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

Scheme Portfolio - Constituents

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund Portfolio as on April 30, 2023		
Sr. No.	**Name of Securities**	**Weightage (%)**
1	7.54% Government of India	90.74%
2	6.67% Government of India	5.09%
3	7.4% Government of India	0.68%
4	Cash & Other Receivables	3.49%
TOTAL		**100.00%**

Potential Risk Class (PRC)

Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Data as on April 30, 2023

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

Scheme Features	
Benchmark Index	Nifty G-Sec Jun 2036 Index
Fund Manager	Vivek Sharma & Siddharth Deb
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum application amount	**During Ongoing Basis** Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.45%

Portfolio Characteristics as on April 30, 2023			
Annualized Portfolio YTM*	**Residual Maturity****	**Modified Duration**	**Macaulay Duration**
7.36%	12.99 Years	8.01 Years	8.29 Years

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

*In case of semi annual YTM, it has been annualized

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

About Index

Type of Securities

Index seeks to measure the performance of portfolio of SDLs & G-Sec

Maturing during the twelve month period ending June 29, 2029

Security Category Weightage

Proportion of investment into SDLs and G-Secs will be 70% & 30% respectively at the time of index launch and subsequent semi-annual index rebalancing to maintain the ratio

Defined Maturity

Index shall mature on June 29, 2029 and hence has defined maturity date

Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

Scheme Portfolio - Constituents

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund Portfolio as on April 30, 2023					
Sr. No.	Name of Securities	Weightage (%)	Sr. No.	Name of Securities	Weightage (%)
1	7.1% Government of India	23.52%	11	8.31% State Government Securities	2.16%
2	7.54% State Government Securities	23.03%	12	8.27% State Government Securities	2.16%
3	8.32% State Government Securities	8.66%	13	8.18% State Government Securities	2.15%
4	8.43% State Government Securities	4.35%	14	8.14% State Government Securities	2.15%
5	7.18% State Government Securities	4.12%	15	8.16% State Government Securities	2.15%
6	8.35% State Government Securities	3.47%	16	8.08% State Government Securities	2.14%
7	7.26% Government of India	3.35%	17	7.59% Government of India	2.13%
8	8.32% State Government Securities	3.34%	18	7.7% State Government Securities	2.11%
9	8.28% State Government Securities	3.20%	19	8.68% State Government Securities	1.49%
10	8.32% State Government Securities	2.17%	20	Cash & Other Receivables	2.15%
TOTAL					100.00%

Potential Risk Class (PRC)

Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Data as on April 30, 2023

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund

Scheme Features	
Benchmark Index	Nifty SDL Plus G-Sec Jun 2029 70:30 Index
Fund Manager	Vivek Sharma & Siddharth Deb
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum application amount	**During Ongoing Basis** Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.45%

Portfolio Characteristics as on April 30, 2023			
Annualized Portfolio YTM*	**Residual Maturity****	**Modified Duration**	**Macaulay Duration**
7.42%	5.79 Years	4.55 Years	4.71 Years

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

*In case of semi annual YTM, it has been annualized

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

About Index

Type of Security

Index seeks to measure the performance of portfolio of Government Securities (G-Secs)

Maturing during the twelve month period ending Oct 31, 2028

Security Category Weightage

Each Government Security is weighted based on composite score on basis of liquidity (80%) and outstanding amount (20%).

Defined Maturity

Index shall mature on Oct 31, 2028 and hence has defined maturity date

Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

Scheme Portfolio - Constituents

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund Portfolio as on April 30, 2023		
Sr. No.	**Name of Securities**	**Weightage (%)**
1	7.17% Government of India	77.36%
2	8.6% Government of India	19.51%
3	Cash & Other Receivables	3.13%
TOTAL		**100.00%**

Potential Risk Class (PRC)

Credit Risk → / Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	**A-III**		

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.
Data as on April 30, 2023

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund

Scheme Features	
Benchmark Index	Nifty G-Sec Oct 2028 Index
Fund Manager	Vivek Sharma & Siddharth Deb
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum application amount	**During Ongoing Basis** Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
Total Expense Ratio (as on April 30, 2023)	Direct – 0.20% Regular – 0.45%

Portfolio Characteristics as on April 30, 2023			
Annualized Portfolio YTM*	**Residual Maturity****	**Modified Duration**	**Macaulay Duration**
7.16%	4.74 Years	3.85 Years	3.98 Years

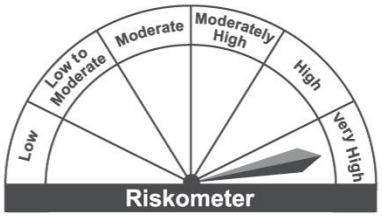
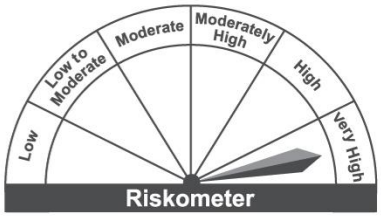
**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

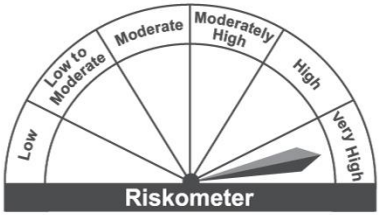
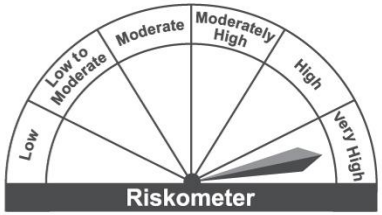
*In case of semi annual YTM, it has been annualized

Why Invest in Nippon India Index Funds

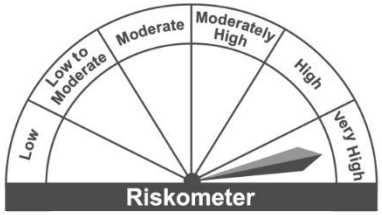
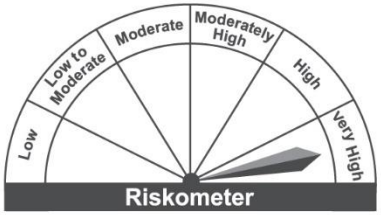
Segment Exposure	Provides exposure to various schemes providing benefits of investing in large cap, midcap, smallcap and value strategy based fund under equity category and target maturity based fund under debt category
Reduce Risk	• Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the entire basket of stocks in respective schemes
Opportunity	• Will allow non demat account holders to seek exposure to equity and debt via investing in Nippon India Index Funds
SIP Investments	• Investors can avail the benefit of Systematic Investment Plan (SIP)
Low Cost	• Exposure to index funds category via low cost schemes

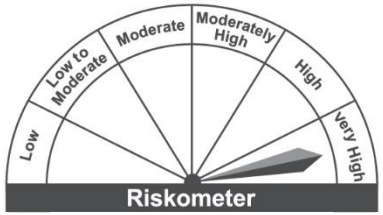
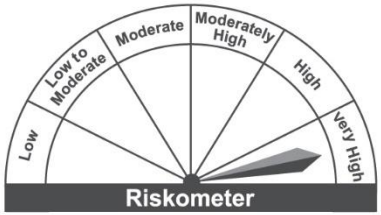
Product Labels contd..

Nippon India Index Fund – Nifty 50 Plan (An open ended scheme replicating/ tracking Nifty 50)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Index Fund - Nifty 50 Plan	Nifty 50 TRI
	 **Investors understand that their principal will be at Very High risk**	 **Benchmark Riskometer is at Very High risk**

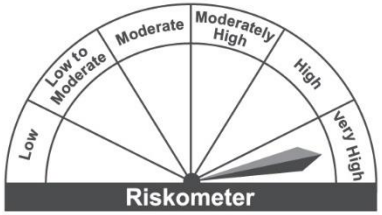
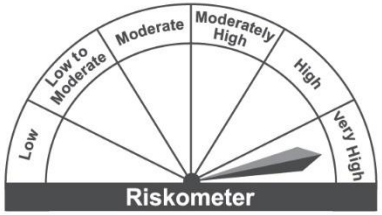
Nippon India Index Fund – S&P BSE Sensex Plan (An open ended scheme replicating/ tracking S&P BSE Sensex)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Index Fund - S&P BSE Sensex Plan	S&P BSE Sensex TRI
	 **Investors understand that their principal will be at Very High risk**	 **Benchmark Riskometer is at Very High risk**

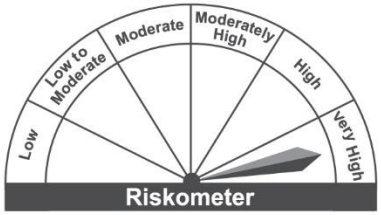
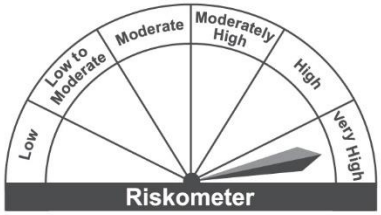
Product Labels contd..

Nippon India Nifty Midcap 150 Index Fund (An open ended scheme replicating/tracking Nifty Midcap 150 Index)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Midcap 150 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty Midcap 150 Index Fund  Investors understand that their principal will be at Very High risk	Nifty Midcap 150 TRI  Benchmark Riskometer is at Very High risk

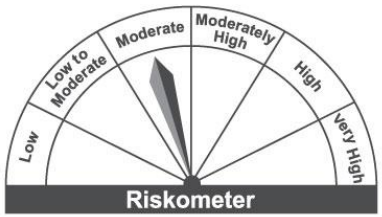
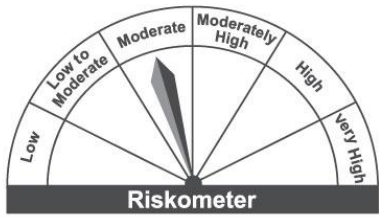
Nippon India Nifty Smallcap 250 Index Fund (An open ended scheme replicating/tracking Nifty Smallcap 250 Index)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty Smallcap 250 Index Fund  Investors understand that their principal will be at Very High risk	Nifty Smallcap 250 TRI  Benchmark Riskometer is at Very High risk

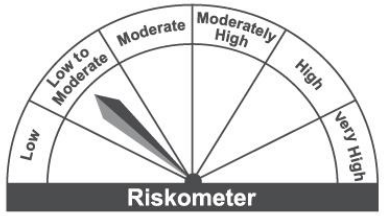
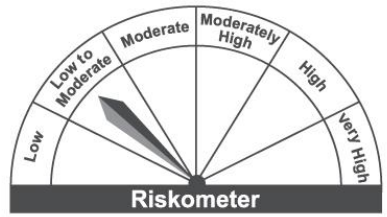
Product Labels contd..

Nippon India Nifty 50 Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty 50 Value 20 Index Fund  **Investors understand that their principal will be at Very High risk**	Nifty 50 Value 20 TRI  **Benchmark Riskometer is at Very High risk**

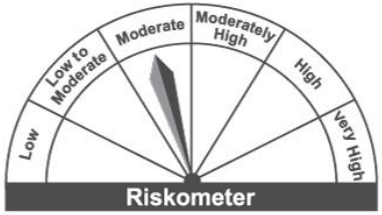
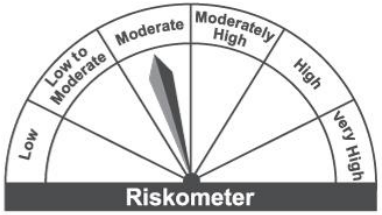
Nippon India Nifty Alpha Low Volatility 30 Index Fund (An open-ended scheme replicating / tracking Nifty Alpha Low Volatility 30 Index)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Alpha Low Volatility 30 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty Alpha Low Volatility 30 Index Fund  **Investors understand that their principal will be at Very High risk**	Nifty Alpha Low Volatility 30 TRI  **Benchmark Riskometer is at Very High risk**

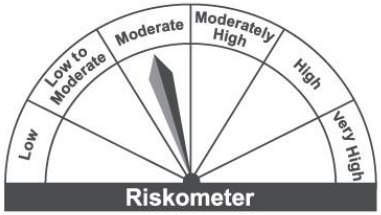
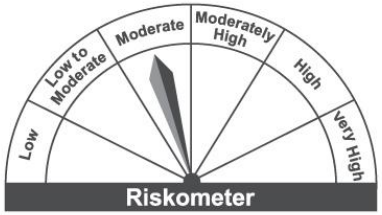
Product Labels contd..

Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Income over long term • Investments in CPSE Bonds & State Development Loans (SDLs) similar to the composition of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index
	 **Investors understand that their principal will be at Moderate risk**	 **Benchmark Riskometer is at Moderate risk**

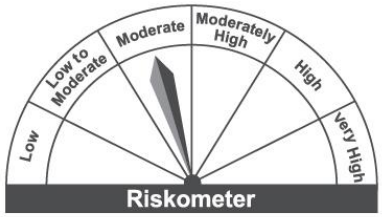
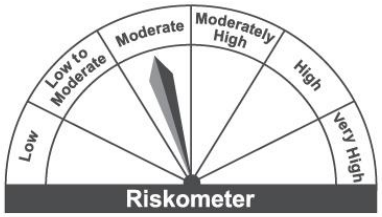
Nippon India Nifty AAA PSU Bond Plus SDL – Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Income over long term • Investments in PSU Bonds & State Development Loans (SDLs) that seeks to track Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty AAA PSU Bond Plus SDL – Sep 2026 Maturity 50:50 Index Fund	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index
	 **Investors understand that their principal will be at Low to Moderate risk**	 **Benchmark Riskometer is at Low to Moderate risk**

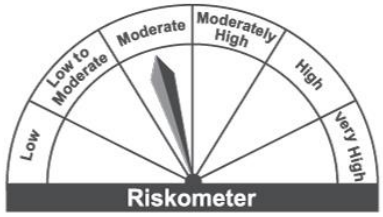
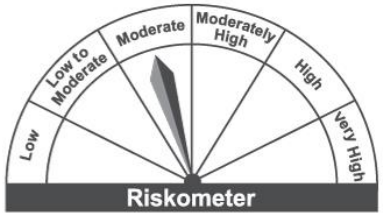
Product Labels contd..

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Income over long term • Investments in State Development Loans (SDLs) & Government Securities that seek to track Nifty SDL Plus GSec Jun 2028 70:30 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund	Nifty SDL Plus G-Sec Jun 2028 70:30 Index
	 Investors understand that their principal will be at Moderate risk	 Benchmark Riskometer is at Moderate risk

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Income over long term • Investments in Government Securities that seek to track the Nifty G-Sec Sep 2027 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund	Nifty G-Sec Sep 2027 Index
	 Investors understand that their principal will be at Moderate risk	 Benchmark Riskometer is at Moderate risk

Product Labels contd..

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over long term • Investments in Government Securities that seek to track the Nifty G-Sec Jun 2036 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund	Nifty G-Sec Jun 2036 Index
	 Investors understand that their principal will be at Moderate risk	 Benchmark Riskometer is at Moderate risk

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)	Fund Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*: • Income over long term • Investments in State Development Loans (SDLs) & Government Securities that seek to track Nifty SDL Plus G-Sec Jun 2029 70:30 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund	Nifty SDL Plus G-Sec Jun 2029 70:30 Index
	 Investors understand that their principal will be at Moderate risk	 Benchmark Riskometer is at Moderate risk

Product Labels

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)	**Fund Riskometer**	**Benchmark Riskometer**
This product is suitable for investors who are seeking*: • Income over long term • Investments in Government Securities that seek to track the Nifty G-Sec Oct 2028 Index, subject to tracking errors *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	Nifty G-Sec Oct 2028 Index
	 Investors understand that their principal will be at Moderate risk	 **Benchmark Riskometer is at Moderate risk**

Disclaimer

- **Risk Factors:** Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with tracking error, investment in derivatives or script lending as may be permissible by the Scheme Information Document. Past performance may or may not be sustained in future.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Thank you for your time!