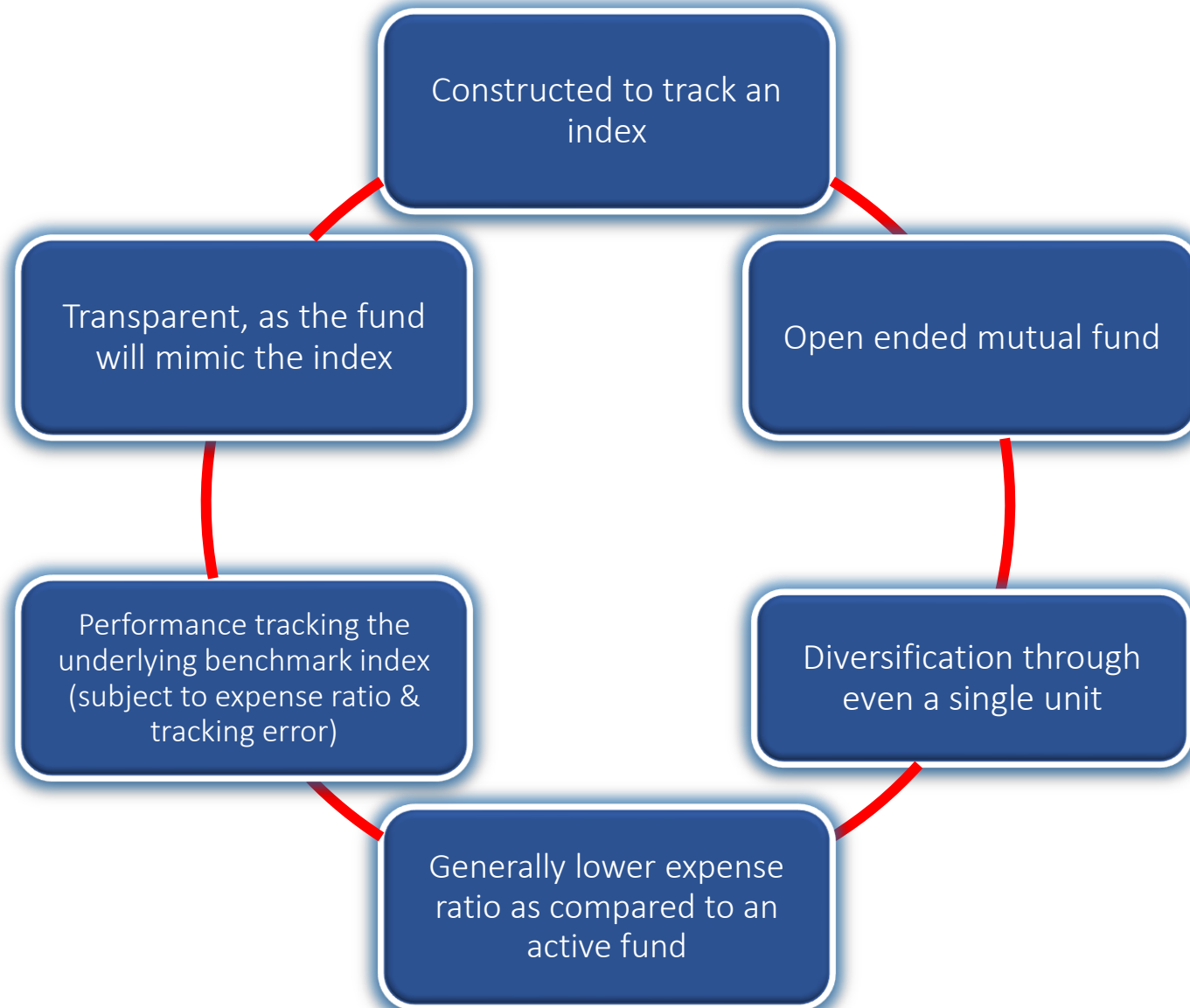


# Nippon India Mutual Fund – Nippon India Index Funds offerings

# Benefits of Investing in an Index Fund



# Nippon India Mutual Fund: Index Fund Offerings

## Index Funds

Nippon India  
Index Fund -  
Nifty 50 Plan

Nippon India  
Index Fund -  
S&P BSE  
Sensex Plan

Nippon India  
Nifty Midcap  
150 Index  
Fund

Nippon India  
Nifty  
Smallcap 250  
Index Fund

Nippon India  
Nifty 50  
Value 20  
Index Fund

Nippon India Nifty  
Alpha Low Volatility 30  
Index Fund

Nippon India Nifty AAA  
CPSE Bond Plus SDL -  
Apr 2027 Maturity  
60:40 Index Fund

Nippon India Nifty AAA  
PSU Bond Plus SDL - Sep  
2026 Maturity 50:50  
Index Fund

Nippon India Nifty SDL Plus  
G-Sec - Jun 2028 Maturity  
70:30 Index Fund

Nippon India Nifty  
G-Sec Sep 2027  
Maturity Index  
Fund

Nippon India Nifty G-  
Sec Jun 2036 Maturity  
Index Fund

# Nippon India Index Fund - Nifty 50 Plan

(An open ended scheme replicating/tracking Nifty 50)

# Nifty 50 Index Methodology

## Overview

The NIFTY 50 index is a well-diversified 50 companies index reflecting overall market conditions. NIFTY 50 Index is computed using free float market capitalization method.

## Eligibility Criteria for selection of constituent stocks

1. Constituents of NIFTY 100 index that are available for trading in NSE's F&O segment are only eligible to be constituent of the index.
2. Stock should have traded at an average impact cost of 0.50% or less during the last six months for 90% of the observations, for the basket size of Rs. 100 Million.
3. The company should have a listing history of 6 months.
4. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 1 month period instead of a 6 month period.

**Index Rebalancing** – Semi-annual basis as on last trading day of March & September

Source: NSE Indices Limited

# Scheme Portfolio - Constituents

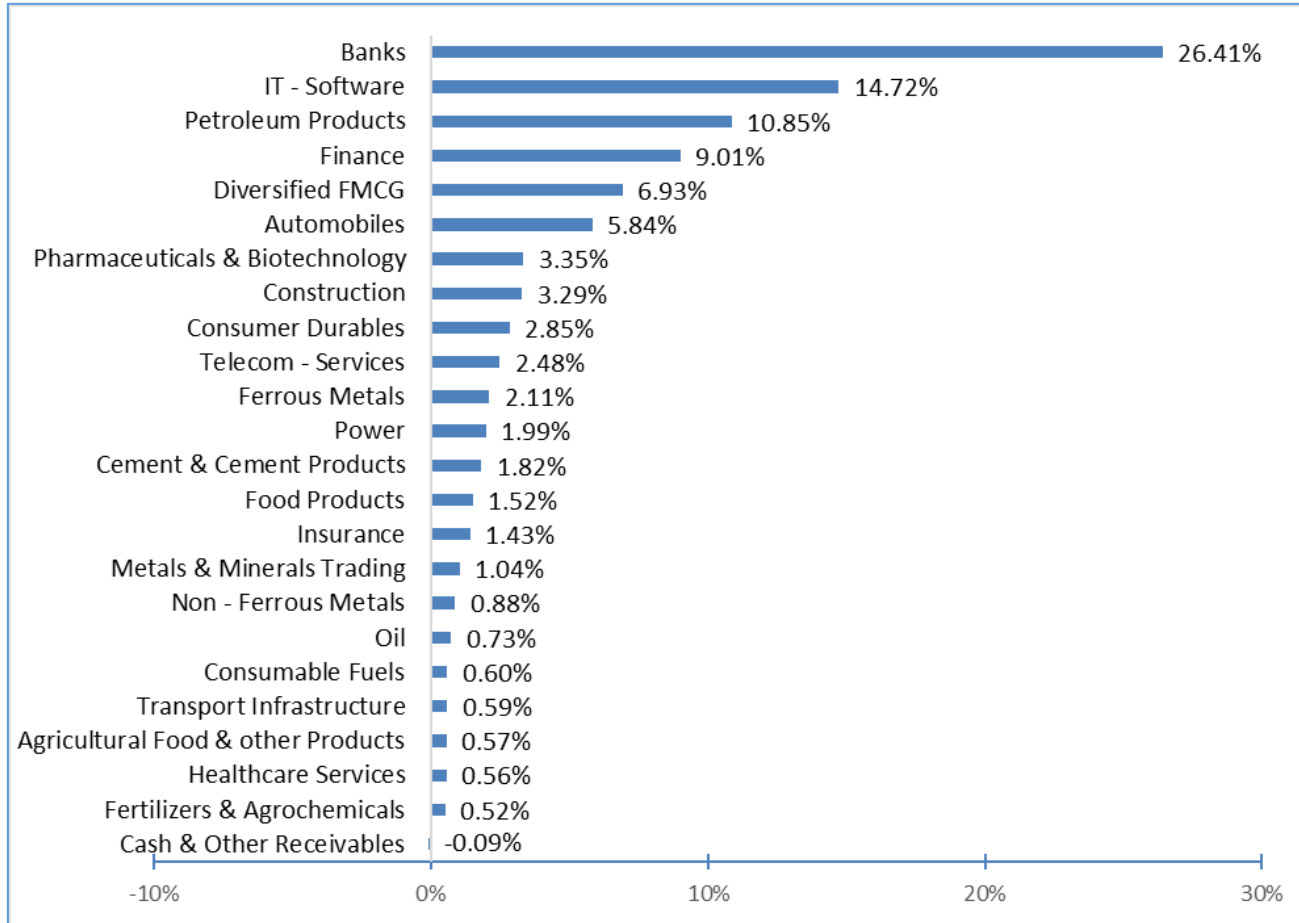
## Nippon India Index Fund - Nifty 50 Plan - Portfolio as on January 31, 2023

Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	Reliance Industries Limited	Petroleum Products	10.42%	27	Bajaj Finserv Limited	Finance	0.93%
2	HDFC Bank Limited	Banks	9.07%	28	IndusInd Bank Limited	Banks	0.91%
3	ICICI Bank Limited	Banks	7.45%	29	Hindalco Industries Limited	Non - Ferrous Metals	0.88%
4	Infosys Limited	IT - Software	7.21%	30	Nestle India Limited	Food Products	0.87%
5	HDFC Limited	Finance	6.07%	31	JSW Steel Limited	Ferrous Metals	0.87%
6	Tata Consultancy Services Limited	IT - Software	4.42%	32	Tech Mahindra Limited	IT - Software	0.81%
7	ITC Limited	Diversified FMCG	3.98%	33	Grasim Industries Limited	Cement & Cement Products	0.77%
8	Larsen & Toubro Limited	Construction	3.29%	34	Wipro Limited	IT - Software	0.76%
9	Kotak Mahindra Bank Limited	Banks	3.22%	35	HDFC Life Insurance Company Limited	Insurance	0.73%
10	Axis Bank Limited	Banks	3.03%	36	Oil & Natural Gas Corporation Limited	Oil	0.73%
11	Hindustan Unilever Limited	Diversified FMCG	2.95%	37	Cipla Limited	Pharmaceuticals & Biotechnology	0.71%
12	State Bank of India	Banks	2.73%	38	SBI Life Insurance Company Limited	Insurance	0.70%
13	Bharti Airtel Limited	Telecom - Services	2.48%	39	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.67%
14	Bajaj Finance Limited	Finance	2.01%	40	Britannia Industries Limited	Food Products	0.65%
15	Mahindra & Mahindra Limited	Automobiles	1.69%	41	Coal India Limited	Consumable Fuels	0.60%
16	Asian Paints Limited	Consumer Durables	1.58%	42	Adani Ports and Special Economic Zone Ltd.	Transport Infrastructure	0.59%
17	HCL Technologies Limited	IT - Software	1.52%	43	Eicher Motors Limited	Automobiles	0.58%
18	Maruti Suzuki India Limited	Automobiles	1.52%	44	Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
19	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.43%	45	Apollo Hospitals Enterprise Limited	Healthcare Services	0.56%
20	Titan Company Limited	Consumer Durables	1.27%	46	Bajaj Auto Limited	Automobiles	0.55%
21	Tata Steel Limited	Ferrous Metals	1.24%	47	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
22	UltraTech Cement Limited	Cement & Cement Products	1.05%	48	UPL Limited	Fertilizers & Agrochemicals	0.52%
23	Adani Enterprises Limited	Metals & Minerals Trading	1.04%	49	Hero MotoCorp Limited	Automobiles	0.46%
24	NTPC Limited	Power	1.04%	50	Bharat Petroleum Corporation Limited	Petroleum Products	0.43%
25	Tata Motors Limited	Automobiles	1.04%	51	Cash & Other Receivables		-0.09%
26	Power Grid Corporation of India Ltd.	Power	0.95%	<b>TOTAL</b>			<b>100.00%</b>

Note: The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future. Industry classification as per AMFI.

Data as on January 31, 2023

# Scheme Portfolio – Industry Allocation



**Diversified portfolio spread across 23 industries**

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same. Industry classification as per AMFI.

Data as on January 31, 2023

# Fund Details - Nippon India Index Fund - Nifty 50 Plan

Scheme Features	
Benchmark Index	Nifty 50 TRI
Fund Manager	Mehul Dama
Inception Date	September 28, 2010
Load Structure	<b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil if redeemed or switched out after completion of 7 days from the date of allotment of units
Minimum Application Amount	<b>During Ongoing Basis</b> Minimum amount of Rs.100 and in multiples of Re.1 thereafter Additional amount of Rs.100 and in multiples of Re.1 thereafter
Total Expense Ratio (as on Feb 20, 2023)	Direct – 0.20% Regular – 0.64%

# Nippon India Index Fund - S&P BSE Sensex Plan

(An open ended scheme replicating / tracking S&P BSE Sensex)

# S&P BSE Sensex Index Methodology

## Overview

S&P BSE SENSEX includes 30 component stocks representing large, well-established and financially sound companies across key sectors. The index is calculated using the Free-float Market Capitalization methodology.

## Eligibility Criteria for selection of constituent stocks

1. Ranked based on their average six month float adjusted market capitalization. The top 75 are identified.
2. Ranked again based on their average six month total market capitalization. The top 75 are identified.
3. Identified based on steps 1 and 2 are then combined and sorted based on their annualized traded value. Companies with a cumulative annualized traded value greater than 98% are excluded.
4. Remaining companies are then sorted by average six-month float-adjusted market capitalization. Companies with a weight of less than 0.5% are excluded.
5. Remaining companies from step 4 are then ranked based on their average six-month float adjusted market capitalization.

**Index Rebalancing** – Semi-annual basis in June & December

Source: Asia Index Private Limited

# Scheme Portfolio - Constituents

## Nippon India Index Fund - S&P BSE Sensex Plan - Portfolio as on January 31, 2023

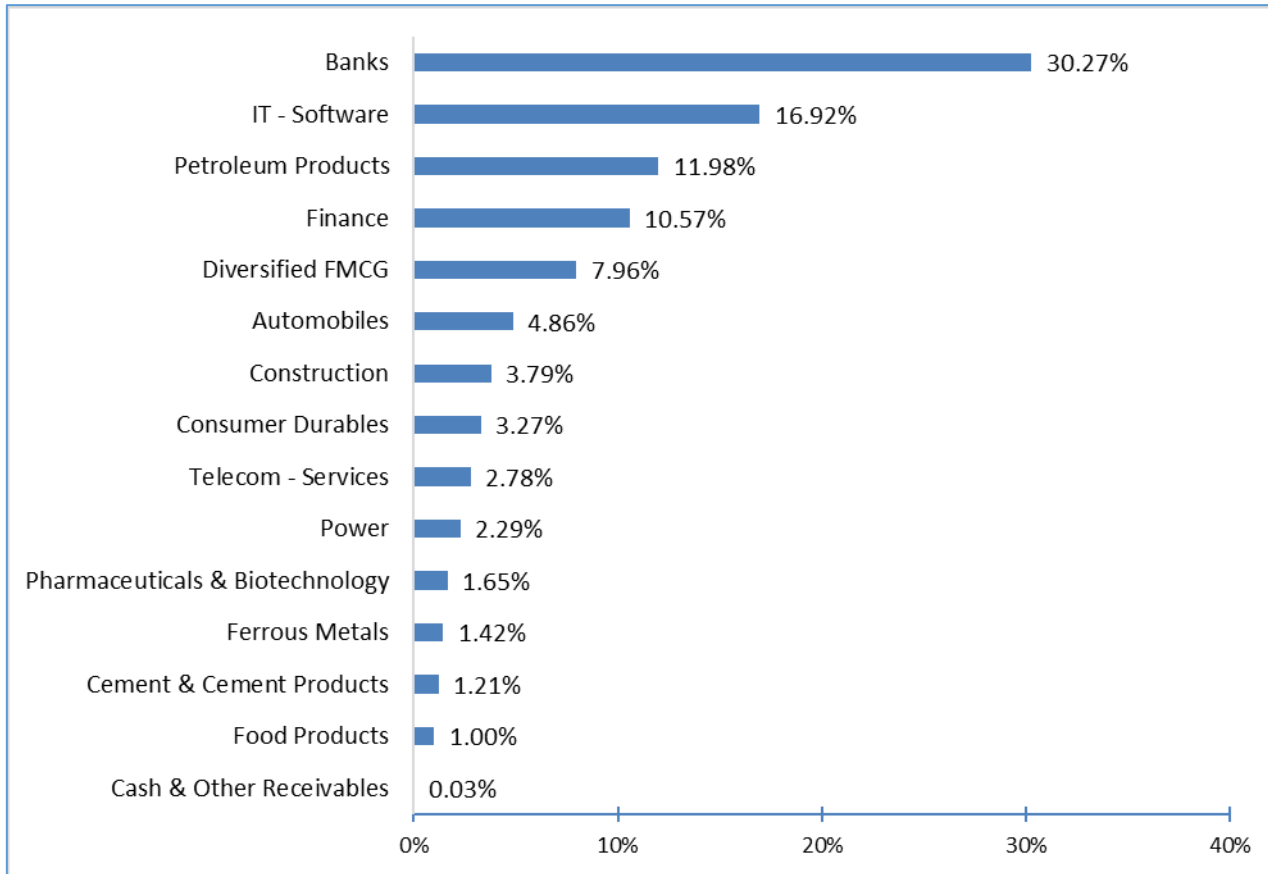
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	Reliance Industries Limited	Petroleum Products	11.98%	17	HCL Technologies Limited	IT - Software	1.75%
2	HDFC Bank Limited	Banks	10.41%	18	Maruti Suzuki India Limited	Automobiles	1.74%
3	ICICI Bank Limited	Banks	8.55%	19	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.65%
4	Infosys Limited	IT - Software	8.28%	20	Titan Company Limited	Consumer Durables	1.46%
5	Housing Development Finance Corporation Limited	Finance	7.03%	21	Tata Steel Limited	Ferrous Metals	1.42%
6	Tata Consultancy Services Limited	IT - Software	5.07%	22	Bajaj Finserv Limited	Finance	1.23%
7	ITC Limited	Diversified FMCG	4.57%	23	UltraTech Cement Limited	Cement & Cement Products	1.21%
8	Larsen & Toubro Limited	Construction	3.79%	24	NTPC Limited	Power	1.20%
9	Kotak Mahindra Bank Limited	Banks	3.65%	25	Tata Motors Limited	Automobiles	1.17%
10	Axis Bank Limited	Banks	3.56%	26	Power Grid Corporation of India Limited	Power	1.09%
11	Hindustan Unilever Limited	Diversified FMCG	3.39%	27	IndusInd Bank Limited	Banks	1.04%
12	State Bank of India	Banks	3.06%	28	Nestle India Limited	Food Products	1.00%
13	Bharti Airtel Limited	Telecom - Services	2.78%	29	Tech Mahindra Limited	IT - Software	0.95%
14	Bajaj Finance Limited	Finance	2.31%	30	Wipro Limited	IT - Software	0.87%
15	Mahindra & Mahindra Limited	Automobiles	1.95%	31	Cash & Other Receivables		0.03%
16	Asian Paints Limited	Consumer Durables	1.81%	<b>TOTAL</b>			<b>100.00%</b>

**Note:** The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Industry classification as per AMFI.

Data as on January 31, 2023

# Scheme Portfolio – Industry Allocation



## Diversified portfolio spread across 14 industries

**Note:** The portfolio currently holds investments in the said industries and may or may not have future position in the same.

Industry classification as per AMFI.

Data as on January 31, 2023

# Fund Details - Nippon India Index Fund - S&P BSE Sensex Plan

Scheme Features	
Benchmark Index	S&P BSE Sensex TRI
Fund Manager	Mehul Dama
Inception Date	September 28, 2010
Load Structure	<b>Entry Load</b> : Not Applicable <b>Exit Load</b> : 0.25% of the applicable NAV if redeemed or switched out on or before completion of 7 days from the date of allotment of units There shall be no exit load after completion of 7 days from the date of allotment of units
Minimum Application Amount	<b>During Ongoing Basis</b> Minimum amount of Rs. 5,000 and in multiples of Re.1 thereafter per plan per option Additional amount of Rs. 1,000 (plus in the multiple of Re.1 thereafter) per plan per option
Total Expense Ratio (as on Feb 20, 2023)	Direct – 0.15% Regular – 1.00%

# Nippon India Nifty Midcap 150 Index Fund

(An open ended scheme replicating/tracking Nifty Midcap 150 Index)

# Nifty Midcap 150 Index - Index Methodology

## Overview:

- ❑ Represents next 150 companies (companies ranked 101-250) from Nifty 500 after top 100 companies.

## Eligible universe for Nifty Midcap 150:

- Companies must form part of Nifty 500 **AND**
  - a) The investible weight factor (IWF) of stock should be at least 0.10 (10% free float) **OR**
  - b) 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the existing smallest index constituent (prior to index review) by full market capitalization in Nifty Midcap 150 as of the cut-off date

### Securities will be included if -

- Rank based on full market capitalization is among top 225
- Full market capitalization is 1.5 times of the last constituent in Nifty Midcap 150

### Securities will be excluded if -

- Rank based on full market capitalisation falls below 275
- Constituents get excluded from Nifty 500

## Index Re-Balancing:

Index is re-balanced on semi-annual basis in March & September.

Source: NSE Indices Limited

# Scheme Portfolio – Top 50 Constituents

## Nippon India Nifty Midcap 150 Index Fund - Portfolio as on January 31, 2023

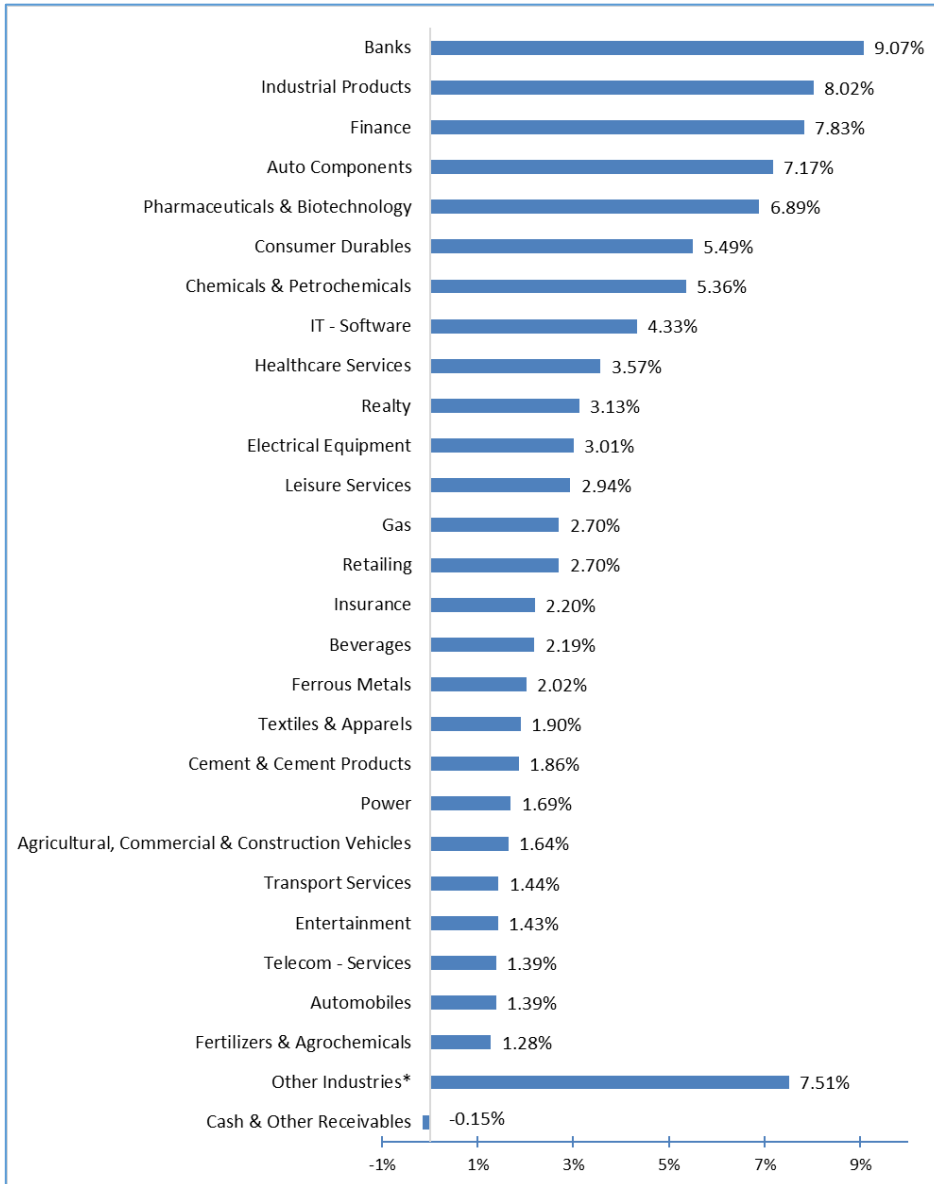
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	Max Healthcare Institute Limited	Healthcare Services	1.88%	27	Max Financial Services Limited	Insurance	1.05%
2	AU Small Finance Bank Limited	Banks	1.71%	28	Balkrishna Industries Limited	Auto Components	1.04%
3	The Federal Bank Limited	Banks	1.64%	29	IDFC First Bank Limited	Banks	1.02%
4	Tube Investments of India Limited	Auto Components	1.57%	30	Lupin Limited	Pharmaceuticals & Biotechnology	1.02%
5	Varun Beverages Limited	Beverages	1.54%	31	Container Corporation of India Limited	Transport Services	0.99%
6	Trent Limited	Retailing	1.54%	32	Power Finance Corporation Limited	Finance	0.95%
7	The Indian Hotels Company Limited	Leisure Services	1.53%	33	Supreme Industries Limited	Industrial Products	0.94%
8	Shriram Finance Limited	Finance	1.50%	34	Petronet LNG Limited	Gas	0.94%
9	TVS Motor Company Limited	Automobiles	1.39%	35	Coforge Limited	IT - Software	0.92%
10	Page Industries Limited	Textiles & Apparels	1.39%	36	Punjab National Bank	Banks	0.92%
11	Persistent Systems Limited	IT - Software	1.36%	37	Sundaram Finance Limited	Finance	0.89%
12	Tata Elxsi Limited	IT - Software	1.33%	38	Tata Chemicals Limited	Chemicals & Petrochemicals	0.89%
13	Bharat Forge Limited	Industrial Products	1.29%	39	Hindustan Petroleum Corporation Limited	Petroleum Products	0.88%
14	Jindal Steel & Power Limited	Ferrous Metals	1.27%	40	REC Limited	Finance	0.87%
15	Yes Bank Limited	Banks	1.26%	41	ABB India Limited	Electrical Equipment	0.87%
16	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.24%	42	Indraprastha Gas Limited	Gas	0.86%
17	Zee Entertainment Enterprises Limited	Entertainment	1.21%	43	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.85%
18	Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.18%	44	Fortis Healthcare Limited	Healthcare Services	0.85%
19	Canara Bank	Banks	1.18%	45	Dalmia Bharat Limited	Cement & Cement Products	0.84%
20	APL Apollo Tubes Limited	Industrial Products	1.13%	46	Tata Communications Limited	Telecom - Services	0.83%
21	Cummins India Limited	Industrial Products	1.12%	47	Deepak Nitrite Limited	Chemicals & Petrochemicals	0.80%
22	CG Power and Industrial Solutions Limited	Electrical Equipment	1.12%	48	Navin Fluorine International Limited	Chemicals & Petrochemicals	0.79%
23	MRF Limited	Auto Components	1.09%	49	Mahindra & Mahindra Financial Services Limited	Finance	0.78%
24	Jubilant Foodworks Limited	Leisure Services	1.07%	50	Godrej Properties Limited	Realty	0.78%
25	Voltas Limited	Consumer Durables	1.07%	51	Other Securities		43.92%
26	Astral Limited	Industrial Products	1.05%	52	Cash and Other Receivables		-0.15%
<b>TOTAL</b>							<b>100.00%</b>

**Note:** The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Industry classification as per AMFI.

Data as on January 31, 2023

# Scheme Portfolio – Industry Allocation



**Diversified Portfolio  
spread across 38 industries**

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same. Industry classification as per AMFI.

\*12 industries with <1% weight respectively have been consolidated and shown as Other Industries

Data as on January 31, 2023

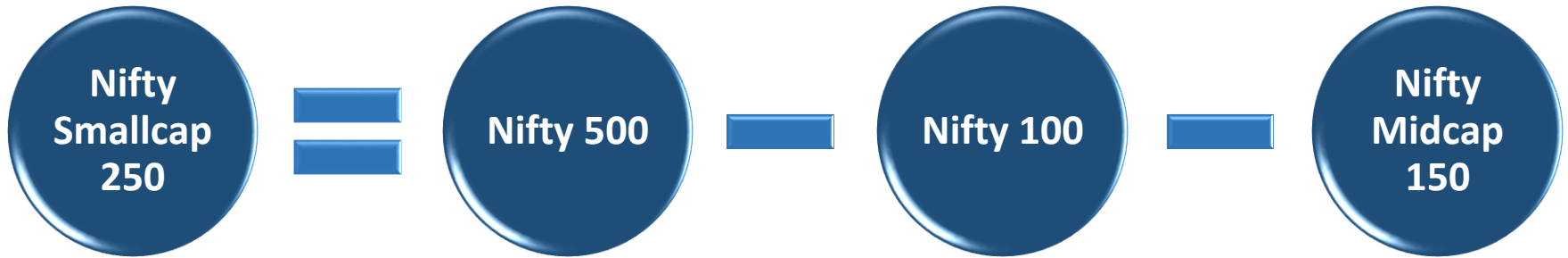
# Fund Details - Nippon India Nifty Midcap 150 Index Fund

Scheme Features	
Benchmark Index	Nifty Midcap 150 TRI
Fund Manager	Mehul Dama
Inception Date	February 19, 2021
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	<b>During Ongoing Basis</b> Minimum amount of Rs.100 and in multiples of Re.1 thereafter Additional amount of Rs.100 and in multiples of Re.1 thereafter
Total Expense Ratio (as on Feb 20, 2023)	Direct – 0.20% Regular – 0.80%

# Nippon India Nifty Smallcap 250 Index Fund

(An open ended scheme replicating/tracking Nifty Smallcap 250 Index)

# Nifty Smallcap 250 Index - Index Methodology



- Represents the balance 250 companies (companies ranked 251-500) from Nifty 500 (Eligible Universe).
- Comprises of constituents in Nifty 500 not forming part of Nifty 100 and Nifty 150.

## Nifty 500 (Inclusions in Eligible Universe)

- Companies ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data **AND**
  - a) The investible weight factor (IWF) of stock should be at least 0.10 (10% free float) **OR**
  - b) 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the existing smallest index constituent (prior to index review) by full market capitalization in Nifty 500 as of the cut-off date
- Companies traded for at least 90% of days during the previous six months period

### Index Re-Balancing:

Index is re-balanced on semi-annual basis in March & September.

Source: NSE Indices Limited

# Scheme Portfolio – Top 50 Constituents

## Nippon India Nifty Smallcap 250 Index Fund - Portfolio as on January 31, 2023

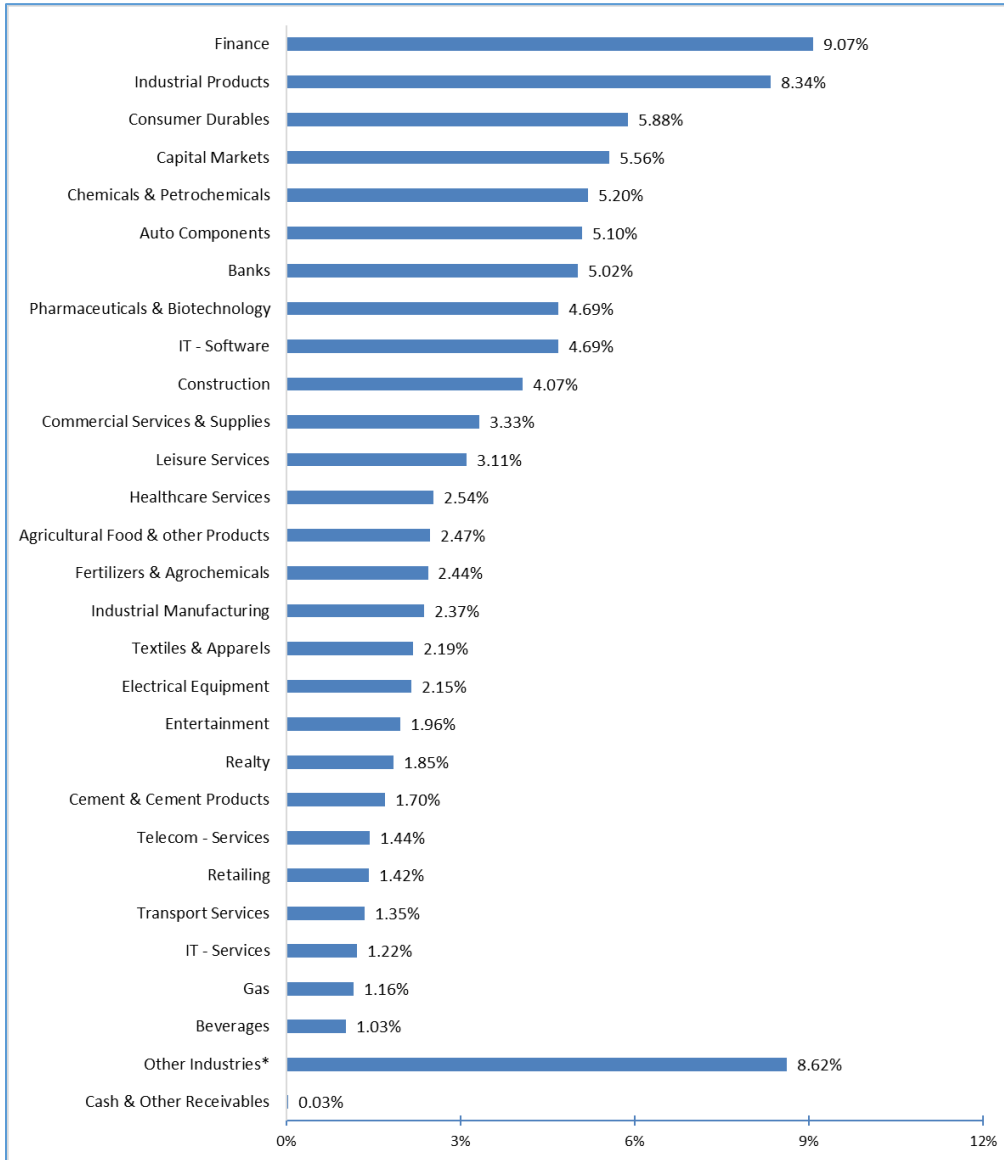
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	KPIT Technologies Limited	IT - Software	1.41%	27	The Great Eastern Shipping Company Ltd.	Transport Services	0.75%
2	City Union Bank Limited	Banks	1.32%	28	Manappuram Finance Limited	Finance	0.72%
3	IDFC Limited	Finance	1.32%	29	Krishna Institute Of Medical Sciences Ltd.	Healthcare Services	0.72%
4	Redington Limited	Commercial Services & Supplies	1.28%	30	Brigade Enterprises Limited	Realty	0.69%
5	Apollo Tyres Limited	Auto Components	1.26%	31	Sonata Software Limited	IT - Software	0.68%
6	Carborundum Universal Limited	Industrial Products	1.25%	32	HFCL Limited	Telecom - Services	0.68%
7	RBL Bank Limited	Banks	1.08%	33	Ratnamani Metals & Tubes Limited	Industrial Products	0.67%
8	IIFL Finance Limited	Finance	1.07%	34	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.67%
9	KEI Industries Limited	Industrial Products	1.05%	35	Castrol India Limited	Petroleum Products	0.66%
10	Radico Khaitan Limited	Beverages	1.03%	36	Cholamandalam Financial Holdings Limited	Finance	0.66%
11	Central Depository Services (India) Limited	Capital Markets	1.01%	37	Asahi India Glass Limited	Auto Components	0.66%
12	Karur Vysya Bank Limited	Banks	0.97%	38	KEC International Limited	Electrical Equipment	0.65%
13	Exide Industries Limited	Auto Components	0.97%	39	Amara Raja Batteries Limited	Auto Components	0.65%
14	Elgi Equipments Limited	Industrial Products	0.95%	40	EID Parry India Limited	Fertilizers & Agrochemicals	0.62%
15	Computer Age Management Services Ltd.	Capital Markets	0.92%	41	Aptus Value Housing Finance India Ltd.	Finance	0.61%
16	PVR Limited	Entertainment	0.92%	42	Angel One Limited	Capital Markets	0.61%
17	Multi Commodity Exchange of India Ltd.	Capital Markets	0.90%	43	Raymond Limited	Textiles & Apparels	0.60%
18	Lakshmi Machine Works Limited	Industrial Manufacturing	0.88%	44	Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	0.59%
19	Timken India Limited	Industrial Products	0.88%	45	Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	0.59%
20	UTI Asset Management Company Limited	Capital Markets	0.85%	46	Finolex Industries Limited	Industrial Products	0.58%
21	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.85%	47	Mahanagar Gas Limited	Gas	0.58%
22	Cyient Limited	IT - Services	0.84%	48	Aegis Logistics Limited	Gas	0.58%
23	Blue Star Limited	Consumer Durables	0.83%	49	Westlife Foodworld Limited	Leisure Services	0.57%
24	BSE Limited	Capital Markets	0.81%	50	Indiabulls Housing Finance Limited	Finance	0.57%
25	360 One WAM Limited	Finance	0.79%	51	Other Securities		58.40%
26	Suzlon Energy Limited	Electrical Equipment	0.77%	52	Cash and Other Receivables		0.03%
<b>TOTAL</b>							<b>100.00%</b>

**Note:** The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Industry classification as per AMFI.

Data as on January 31, 2023

# Scheme Portfolio – Industry Allocation



**Diversified Portfolio  
spread across 44 industries**

Note: The portfolio currently holds investments in the said industries and may or may not have future position in the same. Industry classification as per AMFI.

\*17 industries with <1% weight respectively have been consolidated and shown as Other Industries

Data as on January 31, 2023

# Fund Details - Nippon India Nifty Smallcap 250 Index Fund

Scheme Features	
Benchmark Index	Nifty Smallcap 250 TRI
Fund Manager	Mehul Dama
Inception Date	October 16, 2020
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	<b>During Ongoing Basis</b> Minimum amount of Rs.100 and in multiples of Re.1 thereafter Additional amount of Rs.100 and in multiples of Re.1 thereafter
Total Expense Ratio (as on Feb 20, 2023)	Direct – 0.30% Regular – 1.00%

# Nippon India Nifty 50 Value 20 Index Fund

(An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

# Nifty 50 Value 20 Index Methodology

## About the Index

- Designed to reflect the behaviour and performance of a diversified portfolio of value companies forming a part of Nifty 50 Index.
- Consists of the most liquid value blue chip companies and comprises of 20 companies listed on the National Stock Exchange (NSE).
- Value companies are normally perceived as companies with low PE (Price to Earning) & PB (Price to Book) and high DY (Dividend Yield) & ROCE (Return on Capital Employed).

## Selection Criteria



**Index Rebalancing** - Annual basis as on last trading day of December.

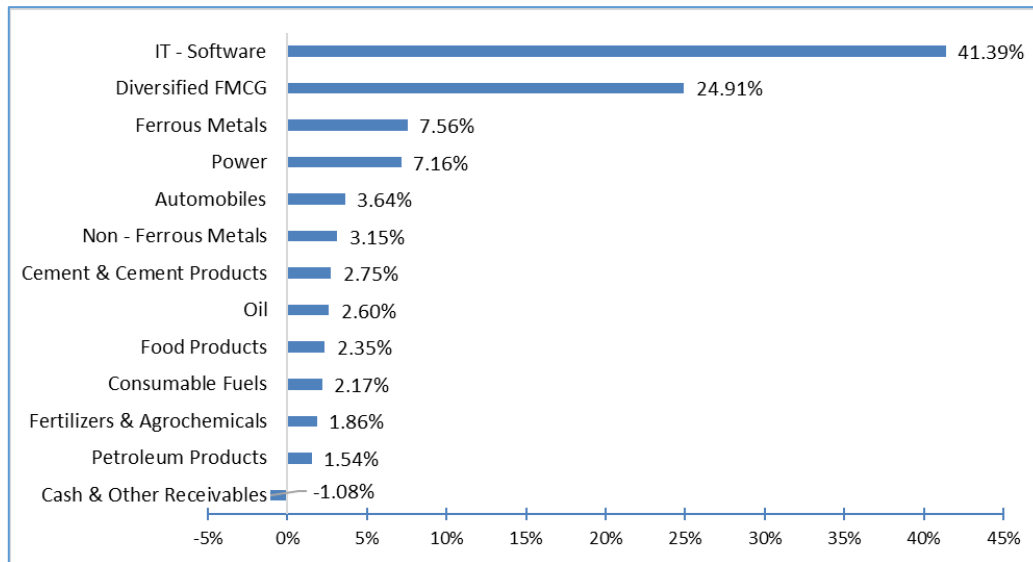
**Constituent Capping** - 15% on a quarterly basis.

Source: NSE Indices Limited

# Scheme Portfolio - Constituents

## Nippon India Nifty 50 Value 20 Index Fund - Portfolio as on January 31, 2023

Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	Tata Consultancy Services Limited	IT - Software	15.28%	12	Grasim Industries Limited	Cement & Cement Products	2.75%
2	Infosys Limited	IT - Software	15.01%	13	Wipro Limited	IT - Software	2.72%
3	ITC Limited	Diversified FMCG	14.31%	14	Oil & Natural Gas Corporation Limited	Oil	2.60%
4	Hindustan Unilever Limited	Diversified FMCG	10.60%	15	Britannia Industries Limited	Food Products	2.35%
5	HCL Technologies Limited	IT - Software	5.47%	16	Coal India Limited	Consumable Fuels	2.17%
6	Tata Steel Limited	Ferrous Metals	4.45%	17	Bajaj Auto Limited	Automobiles	1.99%
7	NTPC Limited	Power	3.75%	18	UPL Limited	Fertilizers & Agrochemicals	1.86%
8	Power Grid Corporation of India Limited	Power	3.41%	19	Hero MotoCorp Limited	Automobiles	1.65%
9	Hindalco Industries Limited	Non - Ferrous Metals	3.15%	20	Bharat Petroleum Corporation Limited	Petroleum Products	1.54%
10	JSW Steel Limited	Ferrous Metals	3.11%	21	Cash & Other Receivables		-1.08%
11	Tech Mahindra Limited	IT - Software	2.91%	<b>TOTAL</b>			<b>100.00%</b>



**Diversified Portfolio spread across 12 industries**

Note: The stocks and industries mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Sector classification as per AMFI.

Data as on January 31, 2023

# Fund Details - Nippon India Nifty 50 Value 20 Index Fund

Scheme Features	
Benchmark Index	Nifty 50 Value 20 TRI
Fund Manager	Mehul Dama
Inception Date	February 19, 2021
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	<b>During Ongoing Basis</b> Minimum amount of Rs.5,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Total Expense Ratio (as on Feb 20, 2023)	Direct – 0.20% Regular – 0.80%

# Nippon India Nifty Alpha Low Volatility 30 Index Fund

(An open-ended scheme replicating/ tracking Nifty Alpha Low  
Volatility 30 Index)

# Nifty Alpha Low Volatility 30 Index – Index Methodology

(Contd...)

## Universe

- All constituents forming part of Nifty 100 and Nifty Midcap 50 at the time of review are eligible for inclusion in the index

## Eligibility

- Stocks should be available for trading in derivative segment (F&O)
- Constituents should have a minimum listing history of 1 year

## Selection and Weightage

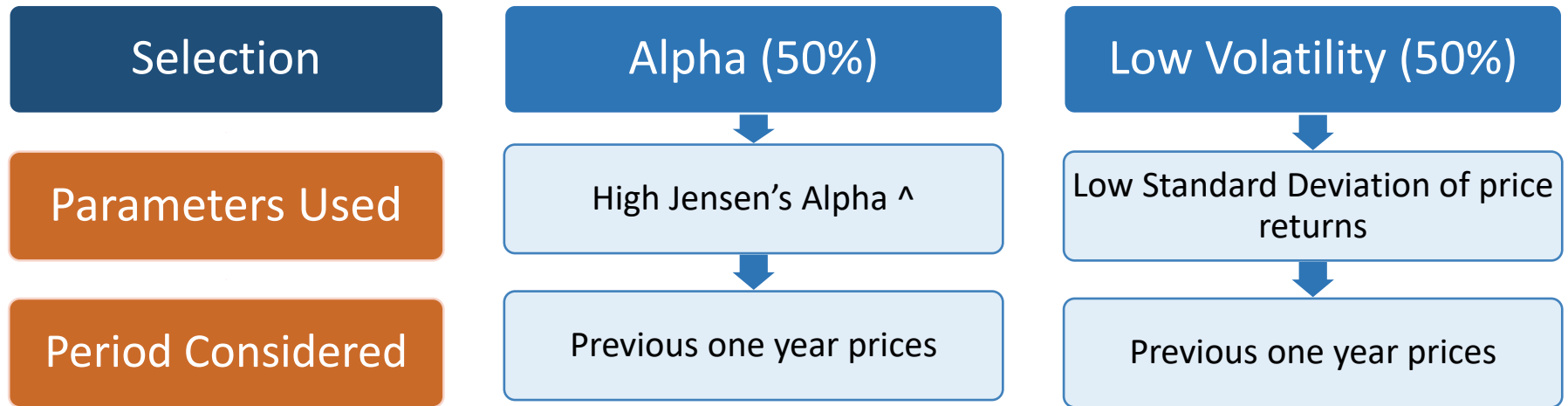
- Top 30 stocks are selected and weighted based on factor score of Alpha (50%) + Low Volatility (50%) (Continued in next slide for detailed criteria)
- Stock weights are capped at 5%

## Index Rebalance

- The index is rebalanced semi-annually in June and December

# Nifty Alpha Low Volatility 30 Index – Index Methodology

## Selection criteria of stocks based on below factors



<sup>^</sup> Alpha calculation:  $\alpha_s = r_s - [r_f + \beta_s (r_m - r_f)]$

$\alpha_s$ : Alpha of the stock

$r_s$ : Average of daily return of security during previous 12 months

$r_f$ : Average of daily 3 Month MIBOR rate during previous 12 months

$r_m$ : Average of daily return of index i.e. Nifty 50

$\beta_s$ : Beta of the security calculated based on previous 12 month period

# Scheme Portfolio - Constituents

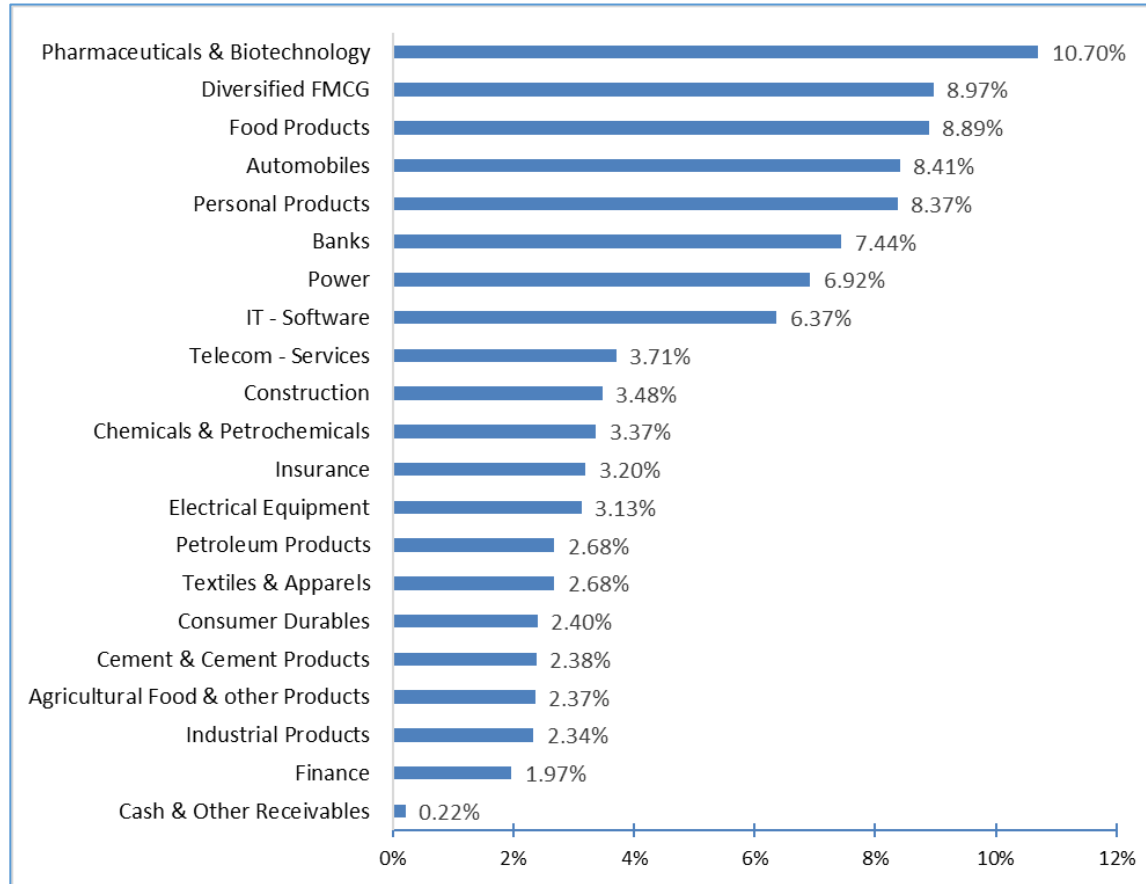
Nippon India Nifty Alpha Low Volatility 30 Index Fund - Portfolio as on January 31, 2023							
Sr. No.	Stock	Industry	Weightage (%)	Sr. No.	Stock	Industry	Weightage (%)
1	ITC Limited	Diversified FMCG	5.37%	17	SBI Life Insurance Company Limited	Insurance	3.20%
2	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.98%	18	Siemens Limited	Electrical Equipment	3.13%
3	Nestle India Limited	Food Products	4.75%	19	Power Grid Corporation of India Limited	Power	2.94%
4	Mahindra & Mahindra Limited	Automobiles	4.33%	20	HCL Technologies Limited	IT - Software	2.92%
5	Britannia Industries Limited	Food Products	4.14%	21	Marico Limited	Personal Products	2.77%
6	ICICI Bank Limited	Banks	4.14%	22	Reliance Industries Limited	Petroleum Products	2.68%
7	Bajaj Auto Limited	Automobiles	4.08%	23	Page Industries Limited	Textiles & Apparels	2.68%
8	NTPC Limited	Power	3.98%	24	Titan Company Limited	Consumer Durables	2.40%
9	Cipla Limited	Pharmaceuticals & Biotechnology	3.95%	25	Ambuja Cements Limited	Cement & Cement Products	2.38%
10	Bharti Airtel Limited	Telecom - Services	3.71%	26	Tata Consumer Products Limited	Agricultural Food & other Products	2.37%
11	Hindustan Unilever Limited	Diversified FMCG	3.60%	27	Cummins India Limited	Industrial Products	2.34%
12	Larsen & Toubro Limited	Construction	3.48%	28	Colgate Palmolive (India) Limited	Personal Products	2.32%
13	Tata Consultancy Services Limited	IT - Software	3.45%	29	Power Finance Corporation Limited	Finance	1.97%
14	Pidilite Industries Limited	Chemicals & Petrochemicals	3.37%	30	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.77%
15	State Bank of India	Banks	3.30%	31	Cash & Other Receivables		0.22%
16	Dabur India Limited	Personal Products	3.28%	<b>TOTAL</b>			<b>100.00%</b>

**Note:** The stocks and industry mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Industry classification as per AMFI.

Data as on January 31, 2023

# Scheme Portfolio – Industry Allocation



## Diversified portfolio spread across 20 industries

**Note:** The portfolio currently holds investments in the said industries and may or may not have future position in the same.

Industry classification as per AMFI.

Data as on January 31, 2023

# Fund Details - Nippon India Nifty Alpha Low Volatility 30 Index Fund

Scheme Features	
Benchmark Index	Nifty Alpha Low Volatility 30 TRI
Fund Manager	Mehul Dama
Inception Date	August 19, 2022
Load Structure	Entry Load : Not Applicable Exit Load : NIL
Minimum Application Amount	<b>During Ongoing Basis</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Total Expense Ratio (as on Feb 20, 2023)	Direct – 0.30% Regular – 1.01%

# Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

# About Index

## Type of Securities

Index seeks to measure the performance of portfolio of AAA CPSE bonds & SDLs

Maturing during the twelve month period ending April 30, 2027

## Security Category Weightage

Proportion of investment into AAA CPSE bonds and SDLs will be 60% & 40% respectively at the time of index launch and subsequent quarterly index rebalancing to maintain the ratio

## Defined Maturity

Index shall mature on April 30, 2027 and hence has defined maturity date

## Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to quarterly index rebalancing

## Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

# AAA CPSE Bond Component Index Methodology

## Issuer Eligibility

- Central Public Sector Enterprises (CPSEs), Maharatna, Navratna and Miniratna as listed on DPE & DIPAM website, Public Financial Institutions (PFIs) owned and managed by GOI and Statutory body set-up by Act of Parliament are eligible to be part of the index

## Issuer Selection

- Eligible issuers having credit rating of “AAA” (Triple A) and having eligible bonds maturing during the twelve month period ending April 30, 2027 at the time of index creation/review are shortlisted
- 9 Issuers based on the highest composite liquidity score are selected to be part of the index
- Composite liquidity score is calculated by allocating 80% weights to aggregate trading value, 10% weights to number of days traded and 10% weight to number of trades of all the eligible bonds of issuers during the twelve month period prior to January 31, 2022

## Bond Selection

- As of January 31, 2022, for every selected issuer, most liquid bond based on composite liquidity score calculated based on the trades available during the latest month is part of the index
- Composite liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of the bond
- If no bonds of an issuer are traded in the last 12 months, the bond with the longest maturity to be part of the index
- Only one bond per issuer to be part of the index

## Weight Assignment

- Each issuer that is part of the AAA CPSE Bond component (constituting 60% of index) is given equal weight at the time of base date of the index
- Subsequently, the security level weights may drift due to price movement and accordingly, the total 60% weight of the AAA CPSE Bond component may also drift
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

Source: NSE

# SDL Component Index Methodology

## Eligibility Norms

- SDL should not be a special security

## Issuer Selection

- 13 states/UTs are selected based on their outstanding amount maturing during the twelve month period ending April 30, 2027

## Security Selection

- As on January 31, 2022, most recently issued SDL of each of the selected 13 states/UTs from the universe maturing during the twelve month period ending April 30, 2027 is selected. Selected 13 securities will continue to remain in the index till they mature
- Only one SDL per state/UT to be part of the index

## Weight Assignment

- Each state that is part of the SDL component (constituting 40% of index) is given equal weight as on the base date of the index
- Subsequently, the security level weights may drift due to price movement and accordingly, the total 40% weight of the SDL component may also drift
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

# Index Rebalancing & Termination

## Index Rebalancing

- On a quarterly basis, index will be screened for compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022
- During the quarterly review, the total weights to the AAA CPSE Bond and SDL components will be reset to the original 60:40 and the underlying security level weights within each component will also be reset to equal weight
- At the end of each calendar quarter, in case there is a breach of 15% issuer limit within the AAA CPSE Bond Component, excess weight will be redistributed proportionally
- Due to any reason leading to rebalancing, if the total number of AAA CPSE issuers in the index is 5 and above, then the total weight of the AAA CPSE securities being excluded will be redistributed among the remaining AAA CPSE securities proportionally. This will be subject to 15% issuer limit
- If the total number of issuers in AAA CPSE category falls below 5, then new issuers will be added to the index based on index methodology to take the issuer count in AAA CPSE category to 5
- Any proceeds from Bond/SDL redemption prior to the maturity date of the index shall be re-invested in the outstanding security of the same issuer having longest maturity or in the remaining portfolio on the redemption date in the proportion of the existing weights or Treasury Bills or overnight Tri-Party Repos (TREPS) till the maturity of the index

## Index Termination

- The index shall mature on 30th April 2027

# Scheme Portfolio - Constituents

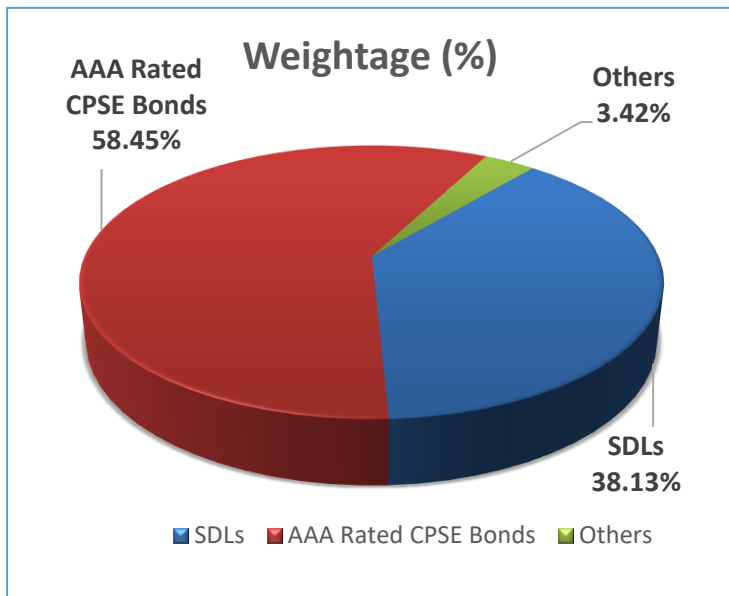
Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund Portfolio as on January 31, 2023

Sr. No.	Name of Securities	Weightage (%)	Sr. No.	Name of Securities	Weightage (%)
1	7.76% State Government Securities	4.51%	42	7.56% State Government Securities	0.06%
2	7.86% State Government Securities	2.10%	43	7.83% Indian Railway Finance Corporation Limited	8.29%
3	7.59% State Government Securities	1.78%	44	7.52% REC Limited	5.54%
4	6.24% State Government Securities	1.71%	45	7.13% Power Finance Corporation Limited	5.23%
5	7.75% State Government Securities	1.49%	46	7.23% Power Finance Corporation Limited	2.91%
6	7.63% State Government Securities	1.48%	47	8.03% Power Finance Corporation Limited	2.68%
7	7.59% State Government Securities	1.48%	48	7.62% Export Import Bank of India	2.36%
8	7.39% State Government Securities	1.48%	49	8.4% Nuclear Power Corporation Of India Limited	2.14%
9	7.2% State Government Securities	1.46%	50	7.4% Indian Railway Finance Corporation Limited	2.06%
10	6.72% State Government Securities	1.44%	51	7.38% NHPC Limited	1.94%
11	6.58% State Government Securities	1.43%	52	7.36% Power Grid Corporation of India Limited	1.76%
12	7.64% State Government Securities	1.19%	53	6.14% Indian Oil Corporation Limited	1.69%
13	7.62% State Government Securities	1.19%	54	8.13% Power Grid Corporation of India Limited	1.50%
14	7.23% State Government Securities	1.17%	55	8.02% Export Import Bank of India	1.49%
15	7.24% State Government Securities	1.17%	56	7.95% REC Limited	1.49%
16	7.85% State Government Securities	0.90%	57	7.5% NHPC Limited	1.48%
17	7.39% State Government Securities	0.89%	58	7.58% NTPC Limited	1.48%
18	7.4% State Government Securities	0.89%	59	8.93% Power Grid Corporation of India Limited	1.23%
19	7.19% State Government Securities	0.88%	60	8.14% Nuclear Power Corporation Of India Limited	1.21%
20	8.08% State Government Securities	0.60%	61	7.32% Export Import Bank of India	1.17%
21	7.78% State Government Securities	0.60%	62	8.05% NTPC Limited	1.08%
22	7.71% State Government Securities	0.60%	63	8.75% Indian Railway Finance Corporation Limited	0.95%
23	7.59% State Government Securities	0.59%	64	8.4% Power Grid Corporation of India Limited	0.91%
24	7.63% State Government Securities	0.59%	65	8.1% NTPC Limited	0.90%
25	7.28% State Government Securities	0.59%	66	7.52% NHPC Limited	0.89%
26	7.16% State Government Securities	0.59%	67	7.54% REC Limited	0.88%
27	7.15% State Government Securities	0.58%	68	7.6% Power Finance Corporation Limited	0.59%
28	7.08% State Government Securities	0.58%	69	7.56% REC Limited	0.59%
29	6.83% State Government Securities	0.58%	70	7.35% NHPC Limited	0.59%
30	7.96% State Government Securities	0.30%	71	7.15% Power Finance Corporation Limited	0.58%
31	7.8% State Government Securities	0.30%	72	9.25% Power Grid Corporation of India Limited	0.31%
32	7.85% State Government Securities	0.30%	73	9.3% Power Grid Corporation of India Limited	0.31%
33	7.77% State Government Securities	0.30%	74	8.13% Nuclear Power Corporation Of India Limited	0.30%
34	7.86% State Government Securities	0.30%	75	8.13% Power Grid Corporation of India Limited	0.30%
35	7.69% State Government Securities	0.30%	76	7.89% Power Grid Corporation of India Limited	0.30%
36	7.62% State Government Securities	0.30%	77	7.93% Power Grid Corporation of India Limited	0.30%
37	7.62% State Government Securities	0.30%	78	7.75% Power Finance Corporation Limited	0.30%
38	7.6% State Government Securities	0.30%	79	7.25% Export Import Bank of India	0.29%
39	7.15% State Government Securities	0.29%	80	6.05% Power Grid Corporation of India Limited	0.28%
40	7.14% State Government Securities	0.29%	81	8.85% Power Grid Corporation of India Limited	0.15%
41	7.63% State Government Securities	0.25%	82	Cash & Other Receivables	3.42%
<b>TOTAL</b>					<b>100.00%</b>

Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Data as on January 31, 2023

# Fund Details - Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund



Portfolio Characteristics	
<b>Annualized Portfolio YTM*</b>	7.51%
<b>Residual Maturity**</b>	3.77 Years
<b>Modified Duration</b>	3.11 Years
<b>Macaulay Duration</b>	3.29 Years

\*In case of semi annual YTM, it has been annualized

\*\*Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

## Potential Risk Class (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Data as on January 31, 2023

# Fund Details - Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund

Scheme Features	
<b>Benchmark Index</b>	Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index
<b>Fund Manager</b>	Vivek Sharma & Siddharth Deb
<b>Load Structure</b>	Entry Load : Not Applicable Exit Load : NIL
<b>Minimum application amount</b>	<b>During Ongoing Basis</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
<b>Total Expense Ratio (as on Feb 20, 2023)</b>	Direct – 0.15% Regular – 0.37%

# Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

# About Index

## Type of Securities

Index seeks to measure the performance of portfolio of AAA PSU bonds & SDLs

Maturing during the six month period ending September 2, 2026

## Security Category Weightage

Proportion of investment into AAA PSU bonds and SDLs will be 50% & 50% respectively at the time of index launch and subsequent semi-annual index rebalancing to maintain the ratio

## Defined Maturity

Index shall mature on September 2, 2026 and hence has defined maturity date

## Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

## Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

# AAA PSU Bond Component Index Methodology

## Issuer Eligibility

- PSUs including Central Public Sector Enterprises (CPSEs), Maharatna, Navratna and Miniratna as listed on DPE & DIPAM website, Public Financial Institutions (PFIs) owned and managed by GOI and Statutory body set-up by Act of Parliament are eligible to be part of the index

## Issuer Selection

- Eligible issuers having credit rating of “AAA” (Triple A) and having eligible bonds maturing during the six month period ending September 2, 2026 at the time of index creation/review are shortlisted
- 8 Issuers based on the highest composite liquidity score are selected to be part of the index
- Composite liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of all the eligible bonds of issuers during the twelve month period prior to September 20, 2022

## Bond Selection

- As on September 20, 2022, for every selected issuer, most liquid bond based on composite liquidity score calculated based on the trades available during the latest month is part of the index
- Composite liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of the bond
- If no bonds of an issuer are traded in the last 12 months, the bond with the longest maturity to be part of the index
- Only one bond per issuer to be part of the index

## Weight Assignment

- Each issuer that is part of the AAA PSU Bond component (constituting 50% of index) is given equal weight at the time of base date of the index
- Single issuer weight of AAA PSU/PFI securities is capped at 15%
- Subsequently, the security level weights may drift due to price movement and accordingly, the total 50% weight of the AAA PSU Bond component may also drift
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

Source: NSE

# SDL Component Index Methodology

## Eligibility Norms

- SDL should not be a special security

## Issuer Selection

- 20 states/UTs are selected based on their outstanding amount as on September 20, 2022 maturing during the six month period ending September 2, 2026

## Security Selection

- As on September 20, 2022, most recently issued SDL of each of the selected 20 states/UTs from the universe maturing during the six month period ending September 2, 2026 is selected. Selected 20 securities will continue to remain in the index till they mature
- Only one SDL per state/UT to be part of the index

## Weight Assignment

- Each state that is part of the SDL component (constituting 50% of index) is given equal weight as on the base date of the index
- Subsequently, the security level weights may drift due to price movement and accordingly, the total 50% weight of the SDL component may also drift
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

# Index Rebalancing & Termination

## Index Rebalancing

- On a semi-annual basis, index will be screened for compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022.
- During the semi-annual review (Mar & Sep), the total weights to the AAA PSU Bond and SDL components will be reset to the original 50:50 and the underlying security level weights within each component will also be reset to equal weight
- Due to any reason leading to rebalancing, if the total number of AAA PSU issuers in the index is 4 and above, then the total weight of the AAA PSU securities being excluded will be redistributed among the remaining AAA PSU securities proportionally. This will be subject to 15% issuer limit
- If the total number of issuers in AAA PSU category falls below 4, then new issuers will be added to the index based on index methodology to take the issuer count in AAA PSU category to minimum 4
- Any proceeds from Bond/SDL redemption prior to the maturity date of the index shall be re-invested in the outstanding security of the same issuer having longest maturity or in remaining portfolio on redemption date in proportion of existing weight or Treasury Bills or overnight Tri-Party Repos (TREPS) till the maturity of the index

## Index Termination

- The index shall mature on September 2, 2026

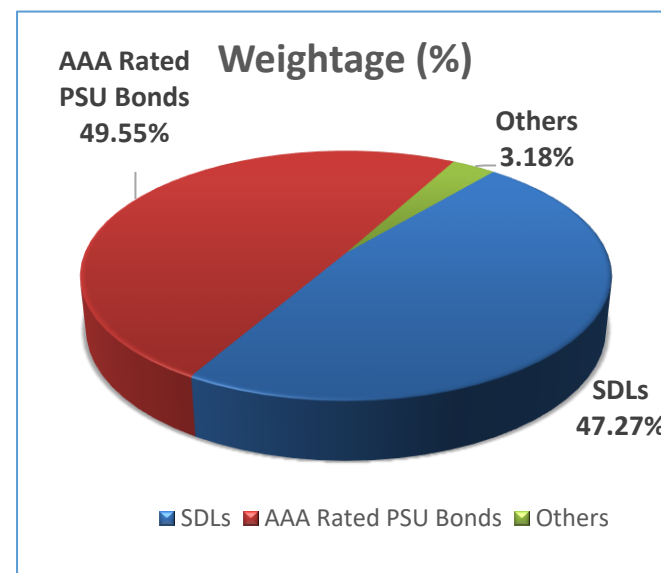
# Scheme Portfolio - Constituents

## Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund Portfolio as on January 31, 2023

Sr. No.	Name of Securities	Weightage (%)	Sr. No.	Name of Securities	Weightage (%)
1	8.07% State Government Securities	6.82%	13	7.58% NTPC Limited	11.14%
2	7.62% State Government Securities	6.73%	14	7.23% Small Industries Dev Bank of India	11.00%
3	7.6% State Government Securities	6.73%	15	7.1% Export Import Bank of India	8.81%
4	7.84% State Government Securities	4.51%	16	7.13% Power Finance Corporation Limited	8.78%
5	7.62% State Government Securities	4.48%	17	8.4% Power Grid Corporation of India Limited	2.28%
6	7.63% State Government Securities	4.48%	18	7.62% Export Import Bank of India	2.23%
7	8.69% State Government Securities	2.30%	19	7.4% Indian Railway Finance Corporation Limited	2.23%
8	8.09% State Government Securities	2.27%	20	7.56% REC Limited	2.22%
9	8.08% State Government Securities	2.27%	21	9.64% Power Grid Corporation of India Limited	0.77%
10	8.07% State Government Securities	2.27%	22	7.93% Power Grid Corporation of India Limited	0.09%
11	7.61% State Government Securities	2.24%	23	Cash & Other Receivables	3.18%
12	6.39% State Government Securities	2.17%	24	<b>TOTAL</b>	<b>100.00%</b>

### Potential Risk Class (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		



Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Data as on January 31, 2023

# Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Scheme Features	
<b>Benchmark Index</b>	Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index
<b>Fund Manager</b>	Vivek Sharma & Siddharth Deb
<b>Load Structure</b>	Entry Load :Not Applicable Exit Load : NIL
<b>Minimum application amount</b>	<b>During Ongoing Basis</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
<b>Total Expense Ratio (as on Feb 20, 2023)</b>	Direct – 0.20% Regular – 0.39%

Portfolio Characteristics as on January 31, 2023			
Annualized Portfolio YTM*	Residual Maturity**	Modified Duration	Macaulay Duration
7.53%	3.37 Years	2.82 Years	2.98 Years

\*\*Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

\*In case of semi annual YTM, it has been annualized

# Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

# About Index

## Type of Securities

Index seeks to measure the performance of portfolio of SDLs & G-Sec

Maturing during the twelve month period ending June 30, 2028

## Security Category Weightage

Proportion of investment into SDLs and G-Secs will be 70% & 30% respectively at the time of index launch and subsequent semi-annual index rebalancing to maintain the ratio

## Defined Maturity

Index shall mature on June 30, 2028 and hence has defined maturity date

## Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

## Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

# SDL Component Index Methodology

## Eligibility Norms

- SDL should not be a special security

## Issuer Selection

- 20 states/UTs are selected based on their outstanding amount as on October 03, 2022 maturing during the twelve month period ending June 30, 2028

## Security Selection

- As on October 03, 2022, most recently issued SDL of each of the selected 20 states/UTs from the universe maturing during the twelve month period ending June 30, 2028 is selected. Selected 20 securities will continue to remain in the index till they mature
- Only one SDL per state/UT to be part of the index

## Weight Assignment

- Each state of the SDL component (constituting 70% of index) is given equal weight as on the base date of the index
- Security level weights may drift due to price movement between index rebalancing dates
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

Source: NSE

# G-Sec Component Index Methodology

## Eligibility Norms

- G-Sec should not be a special security

## Security Selection

- G-Secs with minimum outstanding amount of Rs.25,000 crore as on October 03, 2022, maturing during the twelve month period ending June 30, 2028 is selected.

## Weight Assignment

- Each security of the G-Sec component (constituting 30% of index) is given equal weight as on the base date of the index
- Security level weights may drift due to price movement between index rebalancing dates
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

# Index Rebalancing & Termination

## Index Rebalancing

- On a semi-annual basis, index will be screened for compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022
- During the semi-annual review (Jun & Dec), the total weights to the SDL and G-Sec components will be reset to the original 70:30 and the underlying security level weights within each component will also be reset to equal weight
- Any proceeds from SDL/G-Sec redemption prior to the maturity date of the index shall be re-invested in the outstanding security of the same issuer having longest maturity or in remaining portfolio on the redemption date in the proportion of the existing weight or Treasury Bills or overnight Tri-Party Repos (TREPS) till the maturity of the index

## Index Termination

- The index shall mature on 30th June 2028

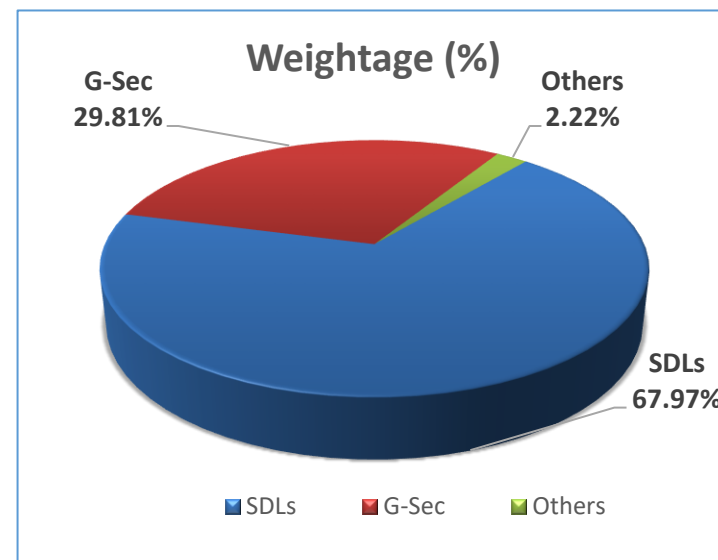
# Scheme Portfolio - Constituents

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund Portfolio as on January 31, 2023

Sr. No.	Name of Securities	Weightage (%)	Sr. No.	Name of Securities	Weightage (%)
1	7.59% State Government Securities	12.79%	11	7.64% State Government Securities	4.28%
2	8.26% Government of India	10.79%	12	7.02% State Government Securities	4.16%
3	8.6% Government of India	9.25%	13	6.89% State Government Securities	4.13%
4	8.05% State Government Securities	8.67%	14	8.28% State Government Securities	3.50%
5	7.17% Government of India	8.45%	15	8.28% State Government Securities	1.53%
6	6.79% State Government Securities	8.21%	16	8.28% Government of India	1.32%
7	8.05% State Government Securities	5.25%	17	8.28% State Government Securities	1.18%
8	6.99% State Government Securities	4.39%	18	7.98% State Government Securities	0.82%
9	8.16% State Government Securities	4.35%	19	8.13% State Government Securities	0.43%
10	7.65% State Government Securities	4.28%	20	Cash & Other Receivables	2.22%
<b>TOTAL</b>					<b>100.00%</b>

## Potential Risk Class (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		



Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Data as on January 31, 2023

# Nippon India Nifty SDL Plus G-Sec – Jun 2028 Maturity 70:30 Index Fund

Scheme Features	
<b>Benchmark Index</b>	Nifty SDL Plus G-Sec Jun 2028 70:30 Index
<b>Fund Manager</b>	Vivek Sharma & Siddharth Deb
<b>Load Structure</b>	Entry Load : Not Applicable Exit Load : NIL
<b>Minimum application amount</b>	<b>During Ongoing Basis</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
<b>Total Expense Ratio (as on Feb 20, 2023)</b>	Direct – 0.20% Regular – 0.38%

Portfolio Characteristics as on January 31, 2023			
Annualized Portfolio YTM*	Residual Maturity**	Modified Duration	Macaulay Duration
7.56%	4.99 Years	4.01 Years	4.16 Years

\*\*Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

\*In case of semi annual YTM, it has been annualized

# Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

# About Index

## Type of Security

- Index seeks to measure the performance of portfolio of Government Securities, maturing during the six month period ending September 30, 2027

## Security Category Weightage

- Each Government Securities is weighted based on composite score on basis of liquidity (80%) and outstanding amount (20%)

## Defined Maturity

- Index shall mature on September 30, 2027 and hence has defined maturity date

## Index Strategy

- Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

## Index Computation

- Index is computed using the total return methodology including price return and coupon return

Source: NSE

# G-Sec Component Index Methodology

## Eligibility Norms

- G-Sec should not be a special security, floating rate security, inflation linked security

## Security Selection

- Three most liquid G-Secs from the eligible universe maturing during the six month period ending September 30, 2027 based on the aggregate trading value during the three month period prior to October 25, 2022 and with a minimum outstanding amount of Rs. 25,000 crores are selected

## Weight Assignment

- Each G-Sec is given weight based on composite score calculated based on liquidity and outstanding amount as on October 25, 2022
- Composite score is calculated by allocating 80% weight to the aggregate trading value and 20% weight to outstanding amount
- Security level weights may drift due to price movement between index rebalancing
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

# Index Rebalancing & Termination

## Index Rebalancing

- On a semi-annual basis, index will be screened for compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022
- During the semi-annual review, three G-Secs (subject to availability) will be selected based on the eligibility and selection criteria and the weights of all the securities will be reset based on original weight method
- Any proceeds from G-Sec redemption prior to the maturity date of the index shall be reinvested in the outstanding security of the same issuer having longest maturity or in remaining portfolio on the redemption date in the proportion of the existing weights or Treasury Bills or overnight Tri-Party Repos (TREPS) till the maturity of the index

## Index Termination

- The index shall mature on 30th September 2027

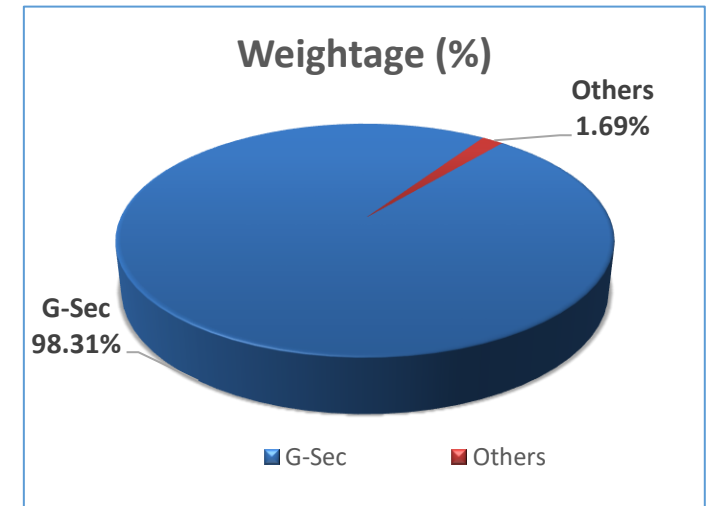
# Scheme Portfolio - Constituents

## Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund Portfolio as on January 31, 2023

Sr. No.	Name of Securities	Weightage (%)
1	7.38% Government of India	79.06%
2	6.79% Government of India	12.75%
3	8.28% Government of India	6.50%
4	Cash & Other Receivables	1.69%
<b>TOTAL</b>		<b>100.00%</b>

### Potential Risk Class (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		



Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Data as on January 31, 2023

# Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund

Scheme Features	
<b>Benchmark Index</b>	Nifty G-Sec Sep 2027 Index
<b>Fund Manager</b>	Vivek Sharma & Siddharth Deb
<b>Load Structure</b>	Entry Load : Not Applicable Exit Load : NIL
<b>Minimum application amount</b>	<b>During Ongoing Basis</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
<b>Total Expense Ratio (as on Feb 20, 2023)</b>	Direct – 0.20% Regular – 0.39%

## Portfolio Characteristics as on January 31, 2023

Annualized Portfolio YTM*	Residual Maturity**	Modified Duration	Macaulay Duration
7.36%	4.36 Years	3.64 Years	3.77 Years

\*In case of semi annual YTM, it has been annualized

\*\*Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

# Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

# About Index

## Type of Security

Index seeks to measure the performance of portfolio of Government Securities (G-Secs)

Maturing during the twelve month period ending June 30, 2036

## Security Category Weightage

Each Government Security is weighted based on composite score on basis of liquidity (80%) and outstanding amount (20%).

## Defined Maturity

Index shall mature on June 30, 2036 and hence has defined maturity date

## Index Strategy

Index would use buy and hold strategy wherein the portfolio selected at the time of launch would be held till maturity date, subject to semi-annual index rebalancing

## Index Computation

Index is computed using the total return methodology including price return and coupon return

Source: NSE

# Index Methodology (Contd..)

## Eligibility Norms

- G-Sec should not be a special security, floating rate security, inflation linked security

## Security Selection

- Three most liquid G-Secs from the eligible universe maturing during the twelve month period ending June 30, 2036, based on the aggregate trading value during the three month period prior to October 25, 2022 and with a minimum outstanding amount of Rs. 25000 crores are selected

## Weight Assignment

- As on the base date of the index, each G-Sec is given weight based on a composite score calculated on the basis of liquidity and outstanding amount as on October 25, 2022
- The composite score is calculated by allocating 80% weight to aggregate trading value and 20% weight to outstanding amount
- Security level weights may drift due to price movement between index rebalancing
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

# Index Methodology

## Index Rebalancing

- On a semi-annual basis, index will be screened for compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022
- During the semi-annual review, three G-Secs (subject to availability) will be selected based on the eligibility and selection criteria and the weights of all the securities will reset based on original weight method
- Any proceeds from G-Sec redemption prior to the maturity date of the index shall be reinvested in the outstanding security of the same issuer having longest maturity or in remaining portfolio on the redemption date in the proportion of existing weights or Treasury Bills or overnight Tri-Party Repos (TREPS) till the maturity of the index

## Index Termination

- The index shall mature on 30th June 2036

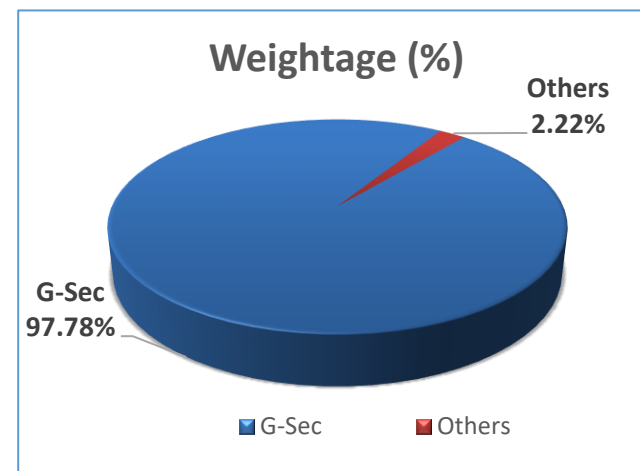
# Scheme Portfolio - Constituents

## Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund Portfolio as on January 31, 2023

Sr. No.	Name of Securities	Weightage (%)
1	7.54% Government of India	83.70%
2	6.67% Government of India	12.42%
3	7.4% Government of India	1.66%
4	Cash & Other Receivables	2.22%
<b>TOTAL</b>		<b>100.00%</b>

### Potential Risk Class (PRC)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		



Note: The securities mentioned form a part of the portfolio and may or may not form a part of the portfolio in future.

Data as on January 31, 2023

# Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund

Scheme Features	
<b>Benchmark Index</b>	Nifty G-Sec Jun 2036 Index
<b>Fund Manager</b>	Vivek Sharma & Siddharth Deb
<b>Load Structure</b>	Entry Load : Not Applicable Exit Load : NIL
<b>Minimum application amount</b>	<b>During Ongoing Basis</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan
<b>Total Expense Ratio (as on Feb 20, 2023)</b>	Direct – 0.20% Regular – 0.39%

## Portfolio Characteristics as on January 31, 2023

Annualized Portfolio YTM*	Residual Maturity**	Modified Duration	Macaulay Duration
7.58%	13.14 Years	8.15 Years	8.46 Years

\*In case of semi annual YTM, it has been annualized

\*\*Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

# Why Invest in Nippon India Index Funds

## Segment Exposure

Provides exposure to various schemes providing benefits of investing in large cap, midcap, smallcap and value strategy based fund under equity category and target maturity based fund under debt category

## Reduce Risk

- Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the entire basket of stocks in respective schemes

## Opportunity

- Will allow non demat account holders to seek exposure to equity and debt via investing in Nippon India Index Funds





## SIP Investments

- Investors can avail the benefit of Systematic Investment Plan (SIP)


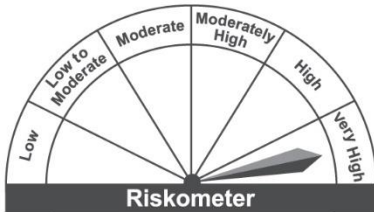
## Low Cost


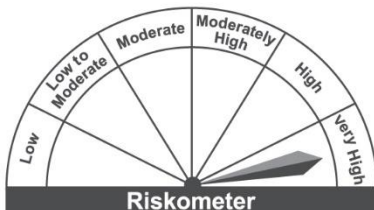
- Exposure to index funds category via low cost schemes

# Product Labels contd..



<p><b>Nippon India Index Fund – Nifty 50 Plan</b> (An open ended scheme replicating/ tracking Nifty 50)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Index Fund – Nifty 50 Plan</p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Index Fund – S&amp;P BSE Sensex Plan</b> (An open ended scheme replicating/ tracking S&amp;P BSE Sensex)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Index Fund – S&amp;P BSE Sensex Plan</p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Sensex TRI</p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p>

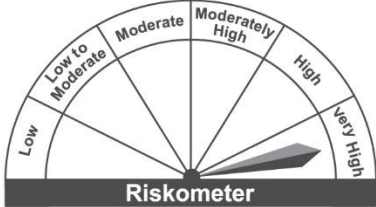
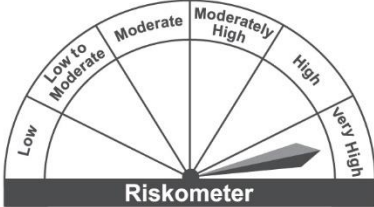
# Product Labels contd..

<p><b>Nippon India Nifty Midcap 150 Index Fund</b> (An open ended scheme replicating/tracking Nifty Midcap 150 Index)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Midcap 150 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Nippon India Nifty Midcap 150 Index Fund</b></p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p><b>Nifty Midcap 150 TRI</b></p>  <p><b>Riskometer</b> Benchmark Riskometer is at Very High risk</p>

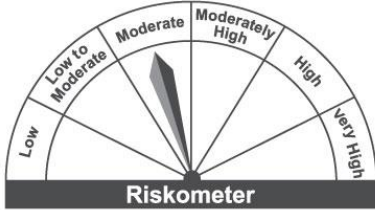
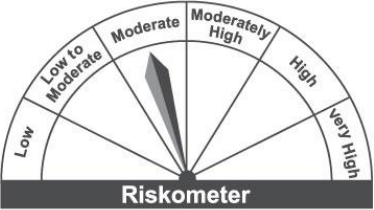


<p><b>Nippon India Nifty Smallcap 250 Index Fund</b> (An open ended scheme replicating/tracking Nifty Smallcap 250 Index)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Nippon India Nifty Smallcap 250 Index Fund</b></p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p><b>Nifty Smallcap 250 TRI</b></p>  <p><b>Riskometer</b> Benchmark Riskometer is at Very High risk</p>

# Product Labels contd..

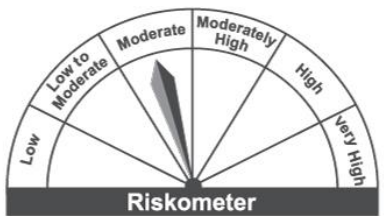
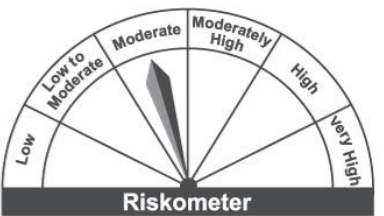
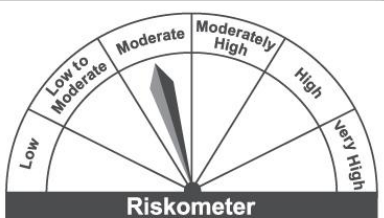
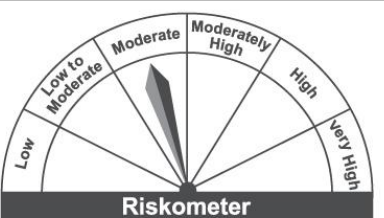
<p><b>Nippon India Nifty 50 Value 20 Index Fund</b> (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty 50 Value 20 Index Fund</p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Value 20 TRI</p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p>

<p><b>Nippon India Nifty Alpha Low Volatility 30 Index Fund</b> (An open-ended scheme replicating / tracking Nifty Alpha Low Volatility 30 Index)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Alpha Low Volatility 30 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty Alpha Low Volatility 30 Index Fund</p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Alpha Low Volatility 30 TRI</p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p>


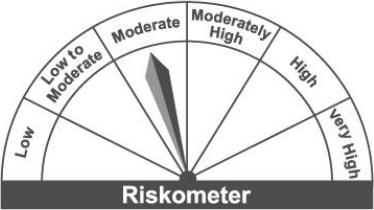
# Product Labels

<p><b>Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund</b> (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in CPSE Bonds &amp; State Development Loans (SDLs) similar to the composition of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty AAA CPSE Bond Plus SDL – Apr 2027 Maturity 60:40 Index Fund</p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index</p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Moderate risk</p>
<p><b>Nippon India Nifty AAA PSU Bond Plus SDL – Sep 2026 Maturity 50:50 Index Fund</b> (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in PSU Bonds &amp; State Development Loans (SDLs) that seeks to track Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty AAA PSU Bond Plus SDL – Sep 2026 Maturity 50:50 Index Fund</p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index</p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Low to Moderate risk</p>

# Product Labels

<p><b>Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund</b>            An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk.</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in State Development Loans (SDLs) &amp; Government Securities that seek to track Nifty SDL Plus GSec Jun 2028 70:30 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>	<p>Nifty SDL Plus G-Sec Jun 2028 70:30 Index</p>  <p><b>Riskometer</b> Benchmark Riskometer is at Moderate risk</p>
<p><b>Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund</b>            (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)</p>	<p><b>Fund Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in Government Securities that seek to track the Nifty G-Sec Sep 2027 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>	<p>Nifty G-Sec Sep 2027 Index</p>  <p><b>Riskometer</b> Benchmark Riskometer is at Moderate risk</p>

# Product Labels

<b>Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund</b> <small>(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)</small>	<b>Fund Riskometer</b>	<b>Benchmark Riskometer</b>
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Income over long term</li> <li>Investments in Government Securities that seek to track the Nifty G-Sec Jun 2036 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund</p>	<p>Nifty G-Sec Jun 2036 Index</p>
	 <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderate risk</p>	 <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Moderate risk</p>

# Disclaimer

- **Risk Factors:** Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with tracking error, investment in derivatives or script lending as may be permissible by the Scheme Information Document. Past performance may or may not be sustained in future.

## Disclaimers

- The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Certain factual and statistical information (historical) pertaining to Industry and markets have been obtained from independent third-party sources, which are deemed to be reliable. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information.
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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**

Thank you for your time!