



# Nippon India Nifty 50 Value 20 Index Fund

(An open-ended scheme replicating/tracking Nifty 50 Value 20 Index)

Product Label	Fund Riskometer	Benchmark Riskometer
<p><b>This product is suitable for investors who are seeking*:</b></p>	<p><b>Nippon India Nifty 50 Value 20 Index Fund</b></p>	<p><b>Nifty 50 Value 20 TRI</b></p>
<p>Long term capital growth</p>	 <p><b>RISKOMETER</b> The risk of the scheme is Very High</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is Very High</p>
<p>Investment in equity and equity related securities and portfolio replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors</p>		
<p><b>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</b></p>		

# Advantages of Index Fund

# Benefits of Investing in an Index Fund

- **Constructed to track an index**

- **Open ended mutual fund**

- **Diversification through a single unit**

- **Generally lower expense ratio as compared to an actively managed equity fund**

- **Performance tracking the underlying benchmark index (subject to expense ratio & tracking error)**

- **Transparent, as the fund will replicate the index**

# What is Value Investing

- Value investing is a popular strategy that involves investing in stocks that appear to be trading for less as compared to the underlying intrinsic or book value
- Value investors generally believe that over the long term, the prices of such stocks will rise to their expected levels
- There are several factors or criteria used by investors for selecting value stocks, the most prominent being:
  - ✓ High Profitability
  - ✓ High Dividend Yield
  - ✓ Lower Price to Earning
  - ✓ Lower Price to Book

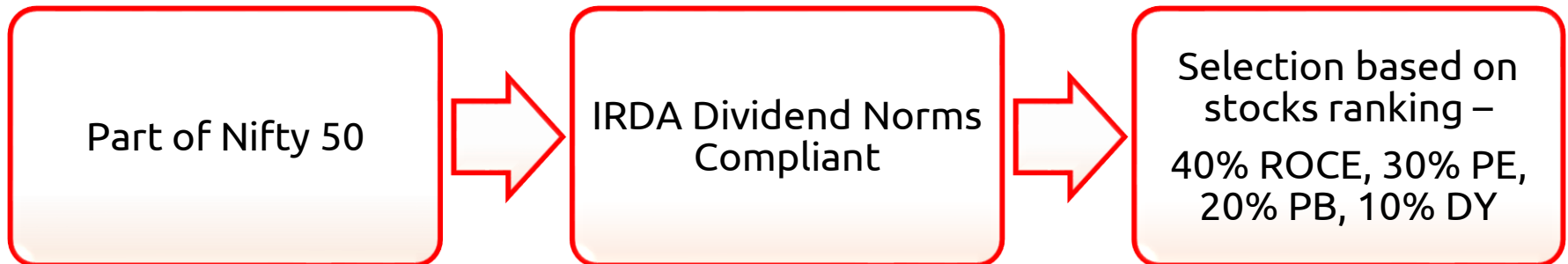
# Nifty 50 Value 20 Index

# Nifty 50 Value 20 Index – Methodology

## About the Index

- Designed to reflect the behaviour and performance of a diversified portfolio of value companies forming a part of NIFTY 50 Index
- Consists of the 20 most liquid value blue chip companies listed on the National Stock Exchange
- Value companies are normally perceived as companies with low PE (Price to Earning) & PB (Price to Book) and high DY (Dividend Yield) & high ROCE (Return on Capital Employed)

## Selection Criteria



**Index Rebalancing** - Annual basis as on last trading day of December

**Constituent Capping** - 15%

# Nippon India Nifty 50 Value 20 Index Fund

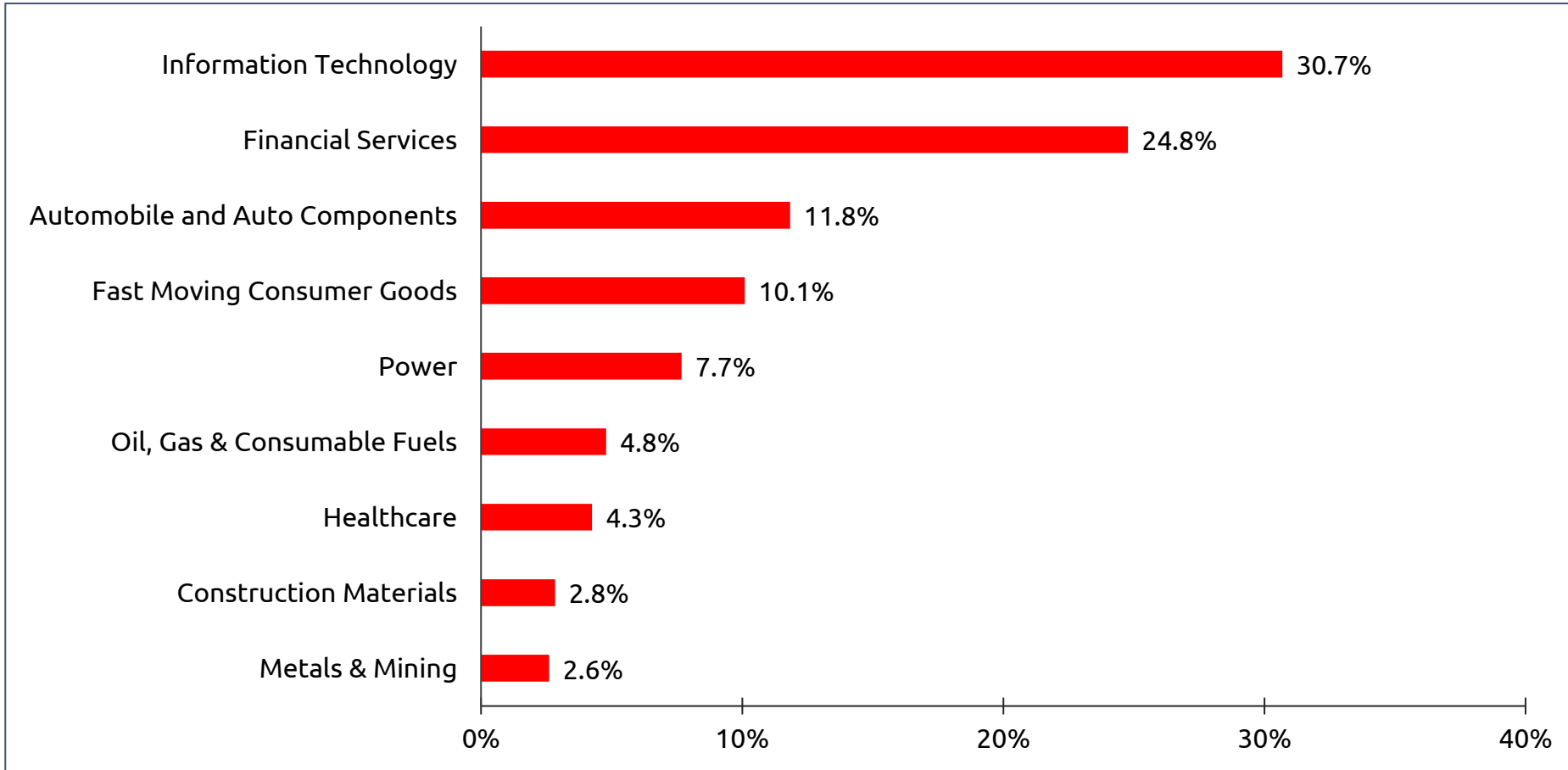
# Scheme Portfolio

## Nippon India Nifty 50 Value 20 Index Fund

Sr. No.	Constituent	Weightage (%)	Sr. No.	Constituent	Weightage (%)
1	ICICI Bank Limited	15.1%	12	Hindalco Industries Limited	2.6%
2	Infosys Limited	14.7%	13	Oil & Natural Gas Corporation Limited	2.5%
3	ITC Limited	10.1%	14	Bajaj Auto Limited	2.4%
4	Tata Consultancy Services Limited	9.2%	15	Coal India Limited	2.3%
5	State Bank of India	8.2%	16	Cipla Limited	2.2%
6	HCL Technologies Limited	4.8%	17	Dr. Reddy's Laboratories Limited	2.0%
7	Maruti Suzuki India Limited	4.2%	18	Wipro Limited	2.0%
8	NTPC Limited	4.1%	19	IndusInd Bank Limited	1.5%
9	Tata Motors Limited	3.7%	20	Hero MotoCorp Limited	1.4%
10	Power Grid Corporation of India Limited	3.5%		Cash & Other Receivables	0.5%
11	Grasim Industries Limited	2.8%			
<b>Total</b>					<b>100.0%</b>

**Note:** The above mentioned stocks may or may not form part of the portfolio in future  
Data as on June 30, 2025

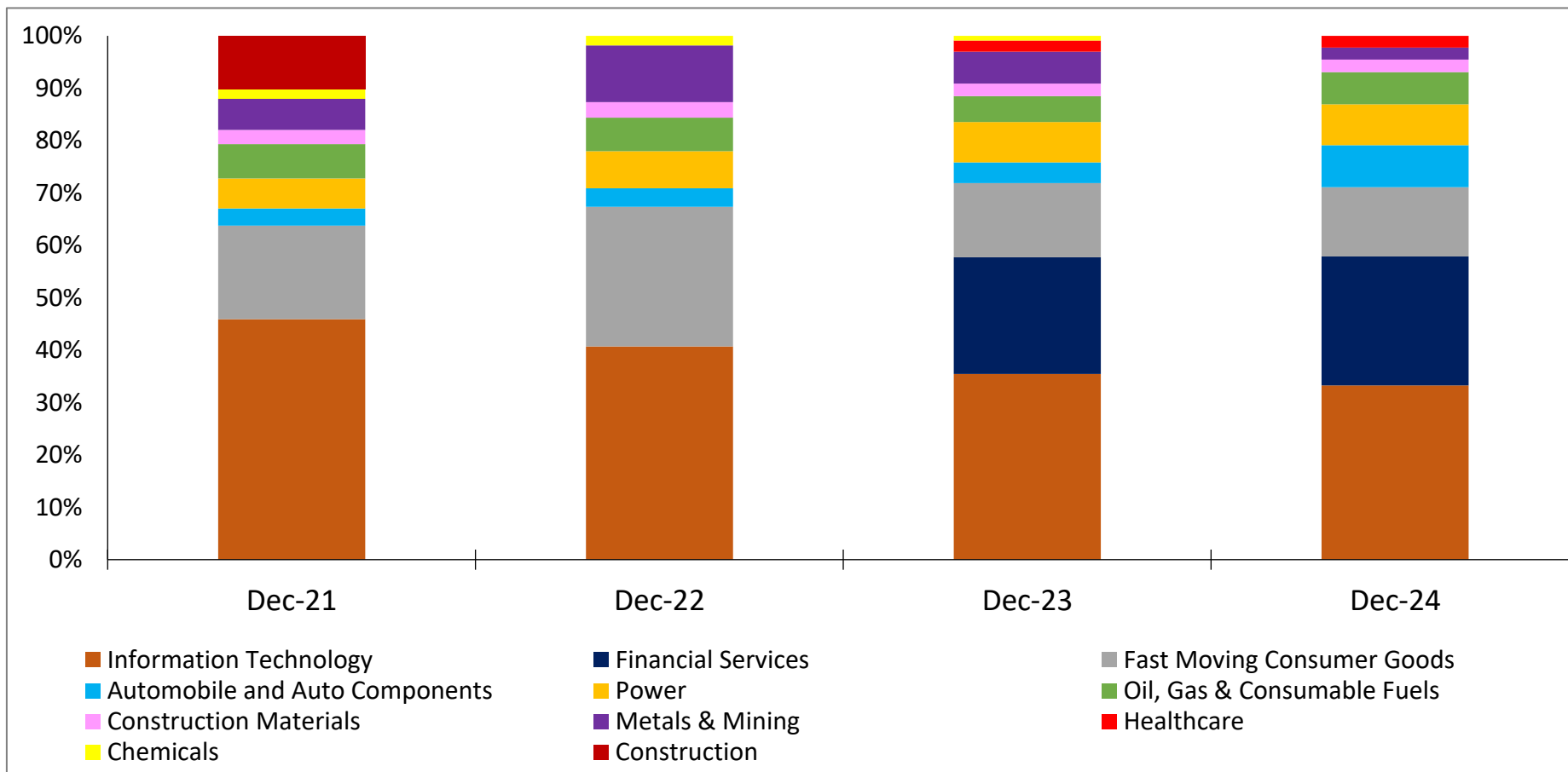
# Sector Allocation - Nippon India Nifty 50 Value 20 Index Fund



➤ **Nifty 50 Value 20 Index is a well-diversified index spread across various sectors**

**Note:** The above mentioned sectors may or may not form part of the portfolio in future  
Sector classification as per AMFI.  
Data as on June 30, 2025

# Sector Rotation - Nifty 50 Value 20 Index



➤ **Sector rotation results from the rule-based selection of stock using value criteria**

**Note:** The index currently holding investments in the said sectors may or may not have future position in the same.

**Data** as on December 31 (from 2021 to 2024)

**Source:** MFI, AMFI

# Sector Rotation (%) - Nippon India Nifty 50 Value 20 Index

**Weight (%) of Sectors in the Index as on end of each calendar year**

Sr. No.	Sector	Dec-21	Dec-22	Dec-23	Dec-24
1	Information Technology	45.94	40.71	35.45	33.28
2	Financial Services	--	--	22.29	24.61
3	Fast Moving Consumer Goods	17.82	26.64	14.19	13.23
4	Automobile and Auto Components	3.30	3.57	3.93	8.02
5	Power	5.72	7.09	7.69	7.79
6	Oil, Gas & Consumable Fuels	6.56	6.37	4.98	6.19
7	Construction Materials	2.70	3.01	2.37	2.37
8	Metals & Mining	5.97	10.83	6.10	2.29
9	Healthcare	--	--	2.12	2.22
10	Chemicals	1.82	1.78	0.89	--
11	Construction	10.17	--	--	--

- **Nifty IT and Nifty Auto outperformed in CY 2024, delivering 24.4% and 28.9% resp. vs Nifty's performance of 10.1%**
- **Nifty Metals underperformed in CY 2024, delivering 9.2% vs Nifty's performance of 10.1%**

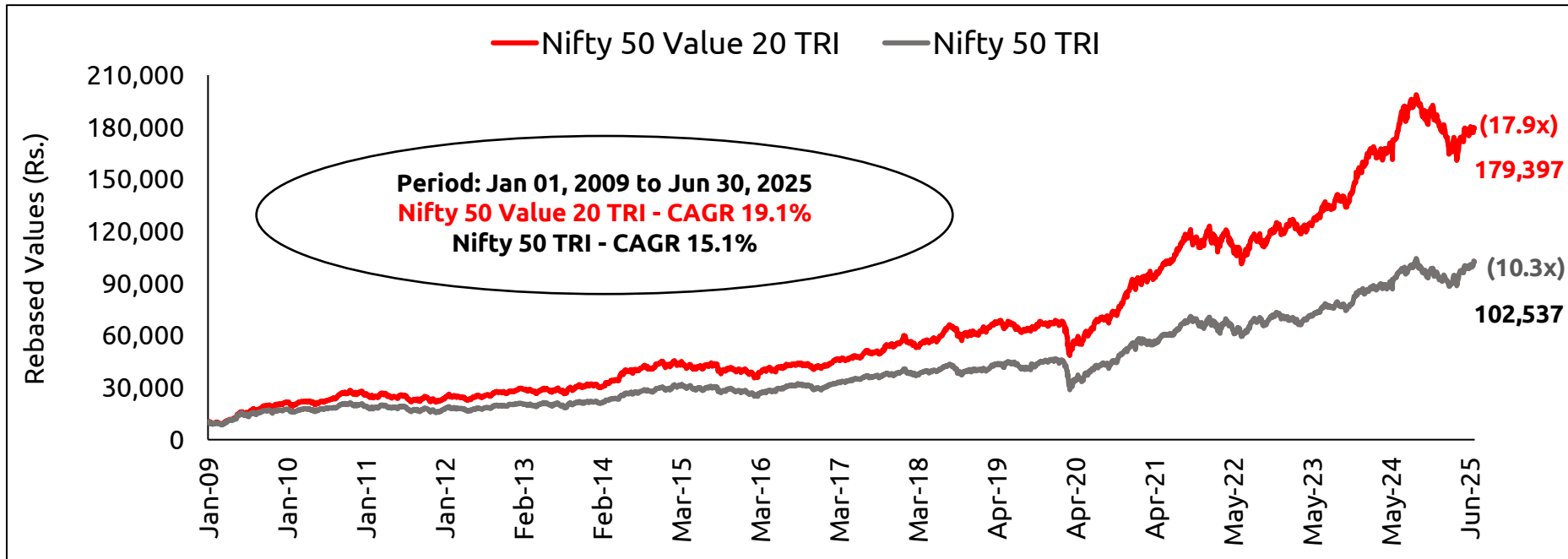
**Note:** The index currently holding investments in the above sectors may or may not have future position in the same | TRI – Total Returns Index  
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

**Source:** MFI, AMFI

# Performance of Nifty 50 Value 20 Index

# Performance – Since Inception of Nifty 50 Value 20 TRI

Performance	Compound Annualized Growth Rate (%)				
Index Name	1 Year	3 Years	5 Years	10 Years	Since Jan 01, 2009
<b>NV 20 TRI</b>	1.4	19.4	23.7	15.5	19.1
<b>Nifty 50 TRI</b>	7.5	18.7	21.3	13.2	15.1



➤ **Investment of Rs 10,000 in Nifty 50 Value 20 TRI at inception has compounded to approx. Rs. 1.79 lakh (i.e. 17.9 times) as on June 30, 2025**

NV 20 – Nifty 50 Value 20 | TRI – Total Return Index | TRI values rebased to 10,000 at inception date of Nifty 50 Value 20 Index on January 01, 2009  
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.  
 Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns.

Data: As on June 30, 2025

Source: MFI, NSE

# Nifty 50 Value 20 TRI – Performance & Valuations Vs Other Indices

Index Name	CAGR (%)				
	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty 50 Value 20 TRI	1.4	19.4	23.7	17.7	15.5
Nifty 50 TRI	7.5	18.7	21.3	14.5	13.2
Nifty 100 TRI	5.6	19.2	21.4	14.5	13.3
Nifty 500 TRI	5.6	22.0	24.0	15.7	14.4

Index Name	PE Ratio	PB Ratio	Dividend Yield (%)
Nifty 50 Value 20	17.3	3.2	2.3
Nifty 50	23.0	3.7	1.2
Nifty 100	22.8	3.7	1.3
Nifty 500	25.3	4.0	1.1

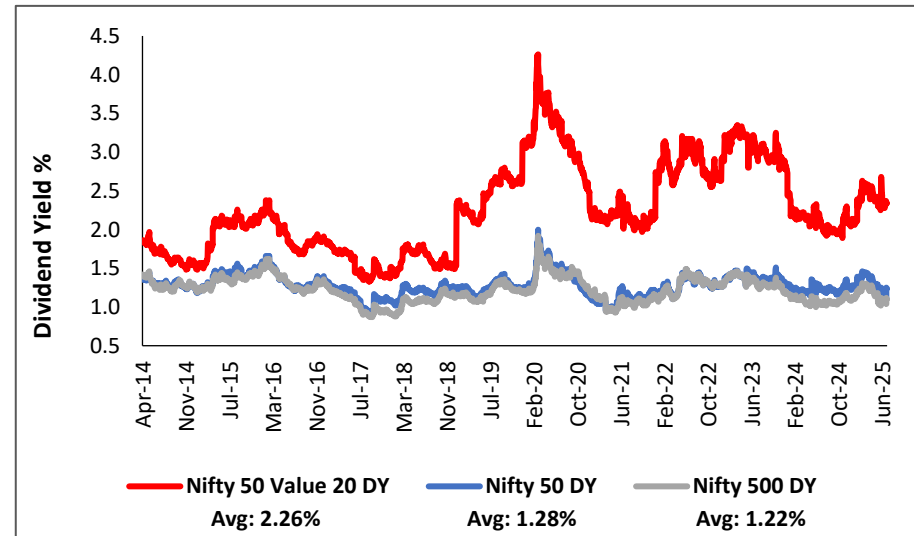
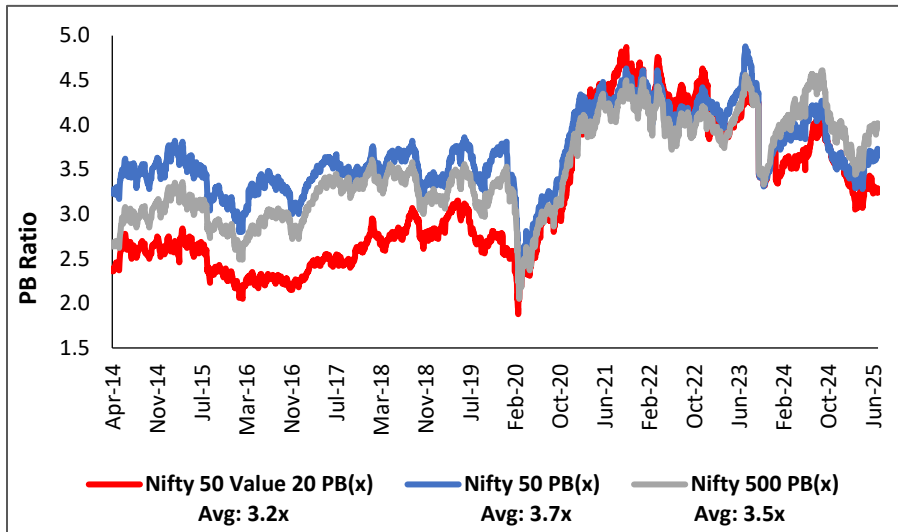
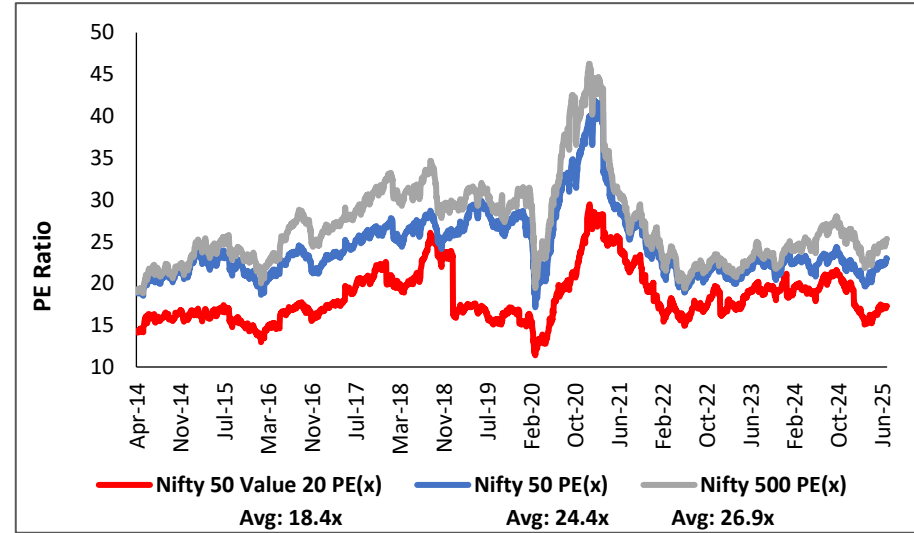
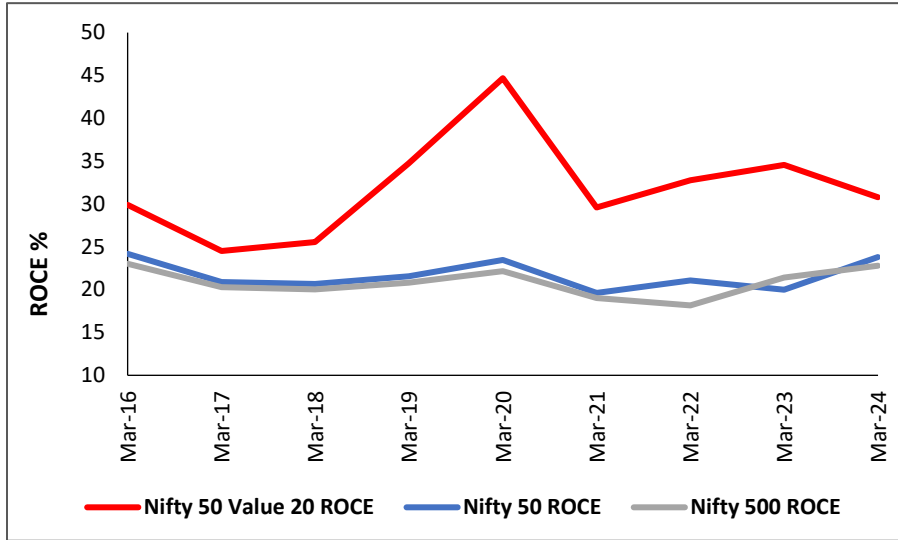
➤ **In longer periods, Nifty 50 Value 20 TRI has consistently outperformed broad market indices across most periods**

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.. Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns. Performance provided above is based on Total Return Index (TRI) values

Data as on June 30, 2025

Source: MFI, NSE

# Nifty 50 Value 20 TRI – True to Its Methodology



**Note:** Return on Capital Employed (ROCE) for the indices is based on sum of weighted ROCE of its underlying stocks derived as on financial year end.

**Period:** Apr 1, 2014, to June 30, 2025

PE – Price to Earnings | PB – Price to Book

DY – Dividend Yield

**Source:** NSE, ACE Equity, MFI

# Correlation

Correlation based on Rolling Returns				
Nifty 50 Value 20 TRI vs Nifty 50 TRI				
Year	1 Year	3 Year	5 Year	10 Year
10 Year				0.97
5 Year			0.91	
3 Year		0.90		
1 Year	0.96			

➤ **Nifty 50 Value 20 TRI has a high correlation to Nifty 50 TRI, while giving better performance historically than the parent index i.e. Nifty 50 TRI**

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

Nifty 50 TRI is the additional benchmark of Nippon India Nifty 50 Value 20 Index Fund

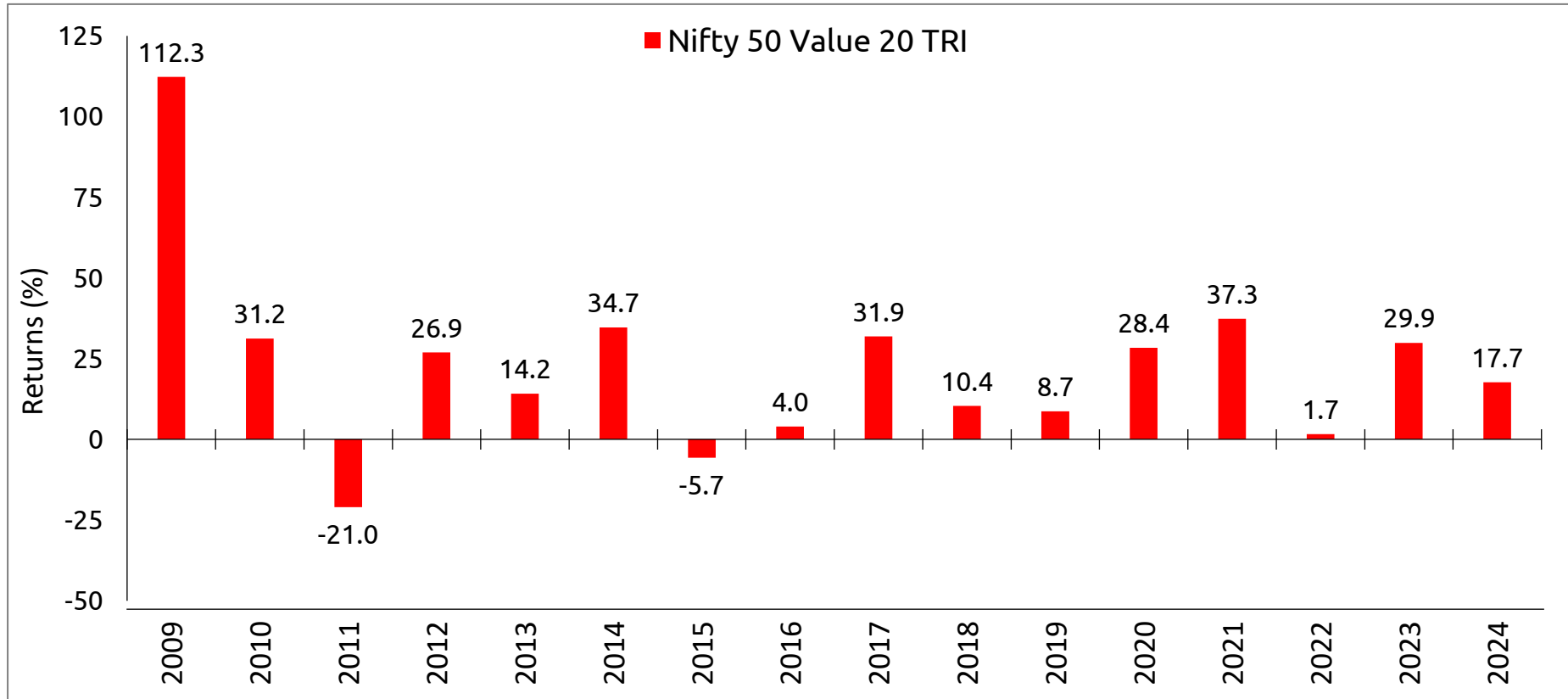
Rolling Returns are Compounded Annualized

Total Return Index (TRI) values used for calculation

Data: Jan 01, 2009 to Jun 30, 2025

Source: MFI

# Performance – Calendar Year Returns of Nifty 50 Value 20 TRI



- **Nifty 50 Value 20 TRI has given positive returns in 14 out of 16 calendar years**
- **Over 22.7% average calendar year returns over the 16-year timeline**

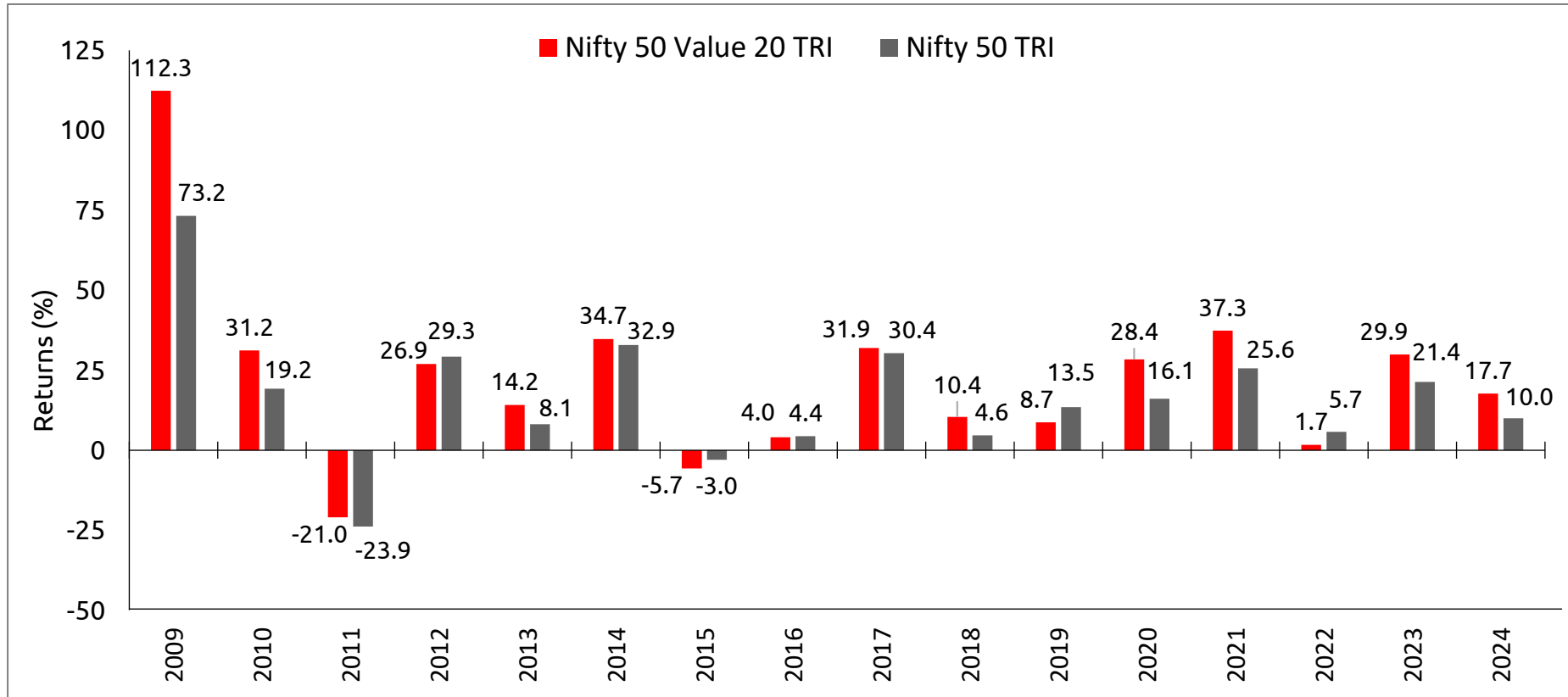
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.

TRI – Total Return Index

Data: Calendar years from January to December

Source: MFI

# Performance – Calendar Year Returns Vs Nifty 50 TRI



- **Nifty 50 Value 20 TRI has outperformed Nifty 50 TRI in the past 11 out of 16 calendar years**
- **Average calendar year outperformance of Nifty 50 Value 20 TRI over Nifty 50 TRI is 6.0% since Jan 2009**

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.

TRI – Total Return Index

Data: Calendar years from January to December

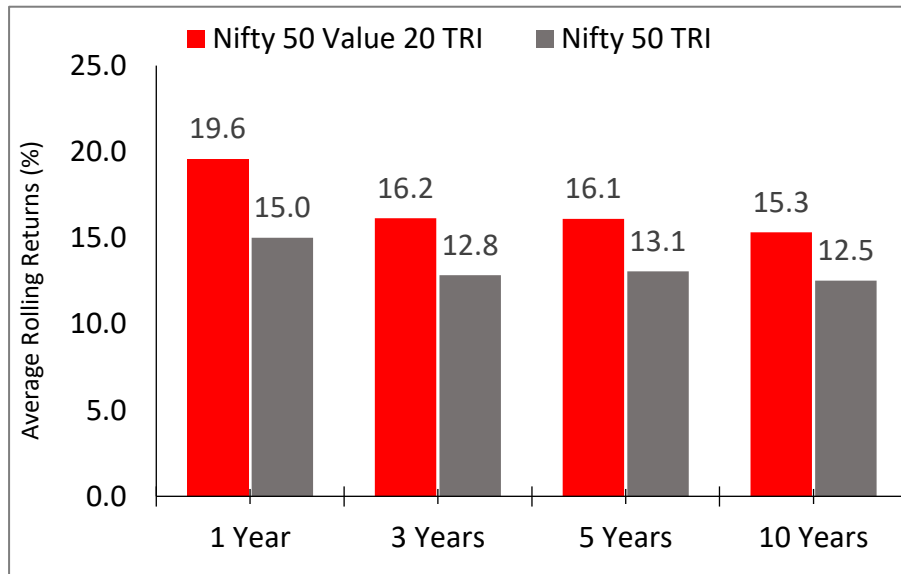
Source: MFI

# Performance Based on Rolling Returns

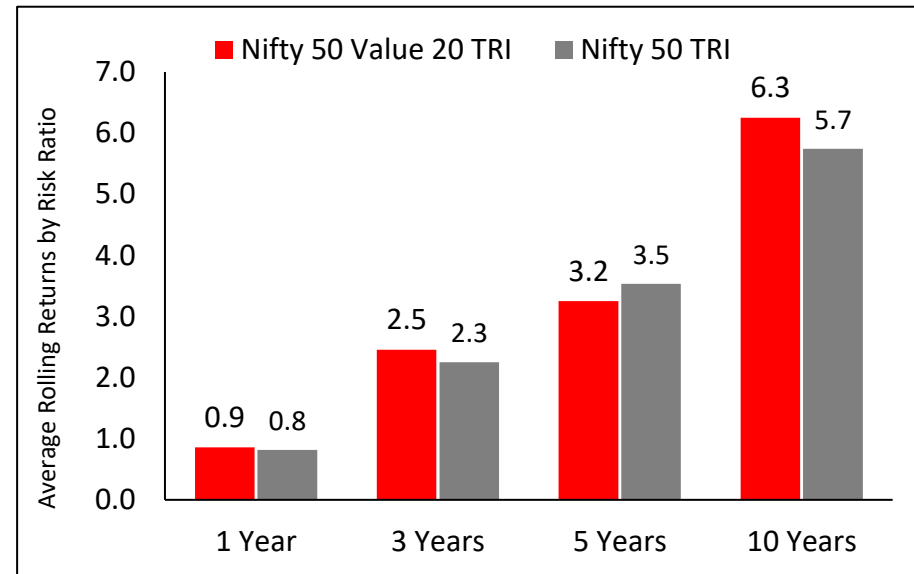
## Outperformance of Nifty 50 Value 20 TRI vs Nifty 50 TRI on Rolling Returns

Particulars	1 Year	3 Years	5 Years	10 Years
Nifty 50 Value 20 TRI	19.6	16.2	16.1	15.3
Nifty 50 TRI	15.0	12.8	13.1	12.5

### Average Rolling Returns



### Average Rolling Returns by Risk



- Nifty 50 Value 20 TRI has outperformed Nifty 50 TRI on an **average rolling returns** basis across periods
- Outperformance against Nifty 50 TRI on an **average rolling returns by risk** basis for 1yr, 3yr and 10yr period

Rolling returns are compounded annualized and calculated on a daily frequency basis | Total Return Index (TRI) values used for calculation  
 Average rolling returns by risk is calculated by dividing the average rolling returns for a period by the standard deviation for the same period  
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

Data as on Jun 30, 2025

Period for Rolling returns: Jan 01, 2009 to Jun 30, 2025

Source: MFI

# Fund Overview

# Nippon India Nifty 50 Value 20 Index Fund – About The Scheme

## Investment objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. There is no assurance that the investment objective of the Scheme will be achieved

## Asset Allocation

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Securities constituting Nifty 50 Value 20 Index	95%	100%	Medium to High
Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities or T-bills and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0%	5%	Low to Medium

\*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities. For more details, please refer Scheme Information Document (SID).

## Type of scheme

An open-ended scheme replicating/tracking Nifty 50 Value 20 Index

# Why Invest in Nippon India Nifty 50 Value 20 Index Fund

## Value Strategy for Portfolio Construction

- Exposure to quality stocks selected based on key value parameters like high ROCE, low PE Ratio, low PB Ratio and high Dividend Yield

## Blue Chip Value Companies

- Index contains top 20 fundamentally driven value bluechip companies filtered from Nifty 50 index universe

## Reduced Risk

- Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty 50 Value 20 stocks

## Opportunity

- Will also allow non demat account holders to seek exposure to 20 value-based stocks from Nifty 50 via investing in Nippon India Nifty 50 Value 20 Index Fund

## SIP Investments

- Investors can avail the benefit of Systematic Investment Plan (SIP)

## Low Cost

- Exposure to the value stocks via low cost<sup>^</sup> index fund

<sup>^</sup>Low cost in terms of total expense ratio

# Nippon India Nifty 50 Value 20 Index Fund – Details

Scheme Features	
<b>Benchmark Index</b>	Nifty 50 Value 20 TRI
<b>Fund Manager</b>	Jitendra Tolani
<b>Inception Date</b>	February 19, 2021
<b>Load Structure</b>	Exit Load : NIL
<b>Minimum Application Amount</b>	<b>During Ongoing Basis</b>
	Minimum amount of Rs.5,000 and in multiples of Re.1 thereafter
	Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Total Expense Ratio (as on Jun 30, 2025)</b>	Direct – 0.25%
	Regular – 0.78%

# Disclaimer

- **Risk Factors:** Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with tracking error, investment in derivatives or script lending as may be permissible by the Scheme Information Document. Past performance may or may not be sustained in future.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**

**Thank you for your time!**