
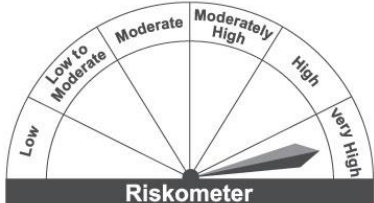


Nippon India Nifty 50 Value 20 Index Fund

(An open-ended scheme replicating/tracking Nifty 50 Value 20 Index)

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p>	<p>Nippon India Nifty 50 Value 20 Index Fund</p>	<p>Nifty 50 Value 20 TRI</p>
<p>Long term capital growth</p>	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Investment in equity and equity related securities and portfolio replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors</p>		
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>		

Advantages of Index Fund

Benefits of Investing in an Index Fund

- **Constructed to track an index**

- **Open ended mutual fund**

- **Diversification through a single unit**

- **Generally lower expense ratio as compared to an actively managed equity fund**

- **Performance tracking the underlying benchmark index (subject to expense ratio & tracking error)**

- **Transparent, as the fund will replicate the index**

What is Value Investing

- Value investing is a popular strategy that involves investing in stocks that appear to be trading for less as compared to the underlying intrinsic or book value.
- Value investors generally believe that over the long term, the prices of such stocks will rise to their expected levels
- There are several factors or criteria used by investors for selecting value stocks, the most prominent being:
 - ✓ High Profitability
 - ✓ High Dividend Yield
 - ✓ Lower Price to Earning
 - ✓ Lower Price to Book

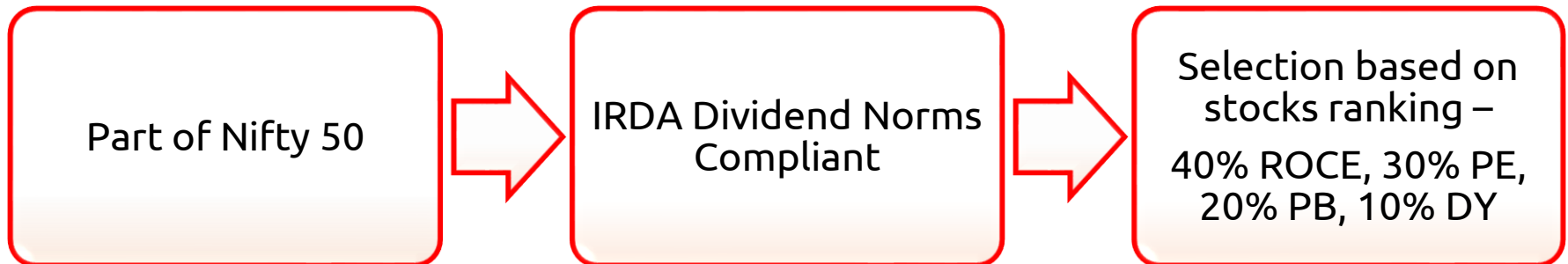
Nifty 50 Value 20 Index

Nifty 50 Value 20 Index – Methodology

About the Index

- Designed to reflect the behaviour and performance of a diversified portfolio of value companies forming a part of NIFTY 50 Index
- Consists of the 20 most liquid value blue chip companies listed on the National Stock Exchange
- Value companies are normally perceived as companies with low PE (Price to Earning) & PB (Price to Book) and high DY (Dividend Yield) & high ROCE (Return on Capital Employed).

Selection Criteria



Index Rebalancing - Annual basis as on last trading day of December.

Constituent Capping - 15%.

Nippon India Nifty 50 Value 20 Index Fund

Scheme Portfolio

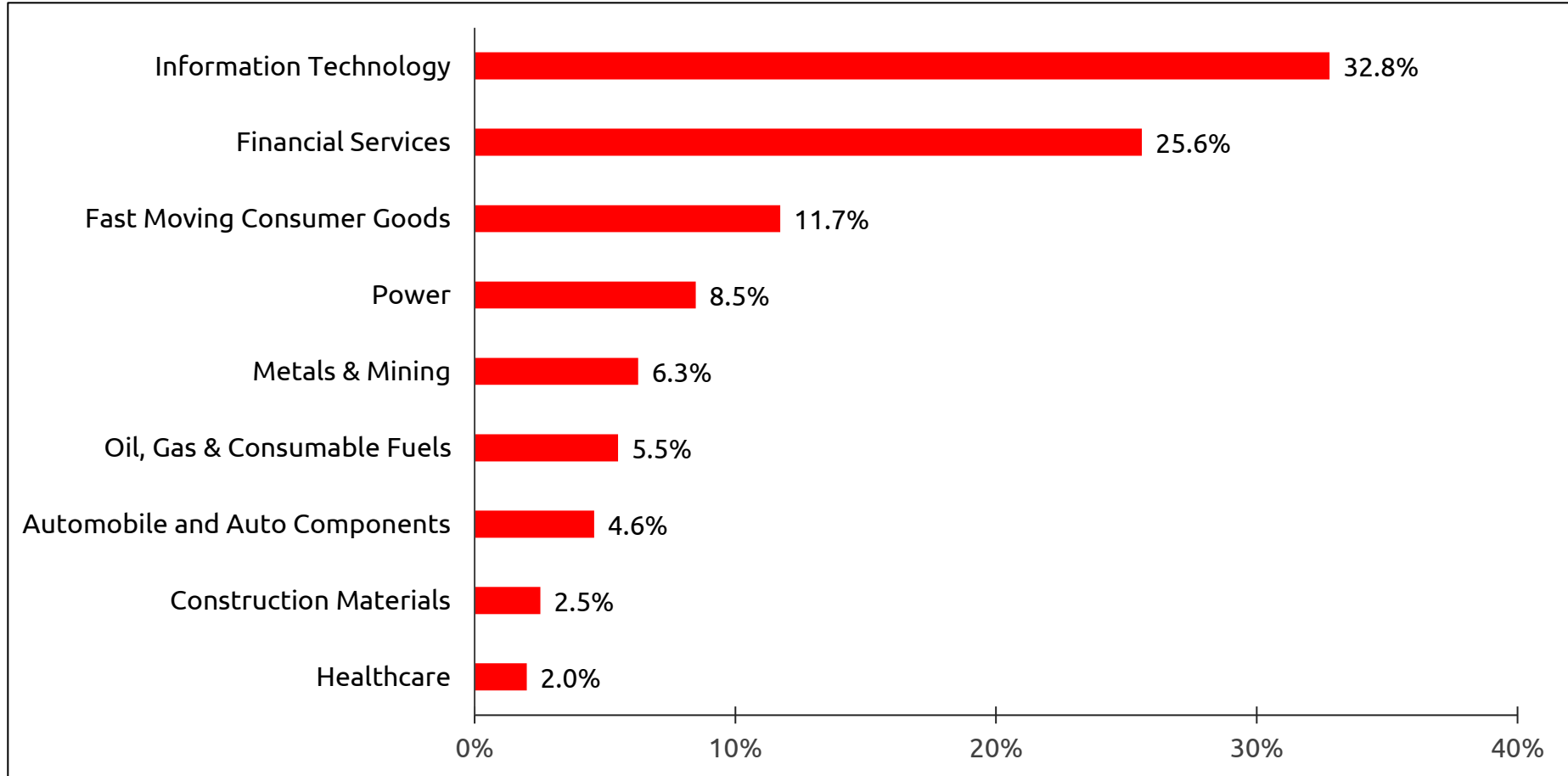
Nippon India Nifty 50 Value 20 Index Fund

Sr. No.	Stock Name	Weightage (%)	Sr. No.	Stock Name	Weightage (%)
1	ICICI Bank Limited	14.8%	12	Bajaj Auto Limited	2.7%
2	Infosys Limited	14.5%	13	Hindalco Industries Limited	2.6%
3	Tata Consultancy Services Limited	10.1%	14	Grasim Industries Limited	2.5%
4	ITC Limited	10.1%	15	IndusInd Bank Limited	2.5%
5	State Bank of India	8.4%	16	Tech Mahindra Limited	2.3%
6	NTPC Limited	4.6%	17	Dr. Reddy's Laboratories Limited	2.0%
7	HCL Technologies Limited	4.0%	18	Wipro Limited	1.9%
8	Power Grid Corporation of India Limited	3.9%	19	Hero MotoCorp Limited	1.9%
9	Tata Steel Limited	3.7%	20	Britannia Industries Limited	1.7%
10	Coal India Limited	2.8%	21	Cash & Other Receivables	0.6%
11	Oil & Natural Gas Corporation Limited	2.7%	TOTAL		100.0%

Note: The above mentioned stocks and sectors may or may not form part of the portfolio in future

Data as on June 30, 2024

Sector Allocation - Nippon India Nifty 50 Value 20 Index Fund



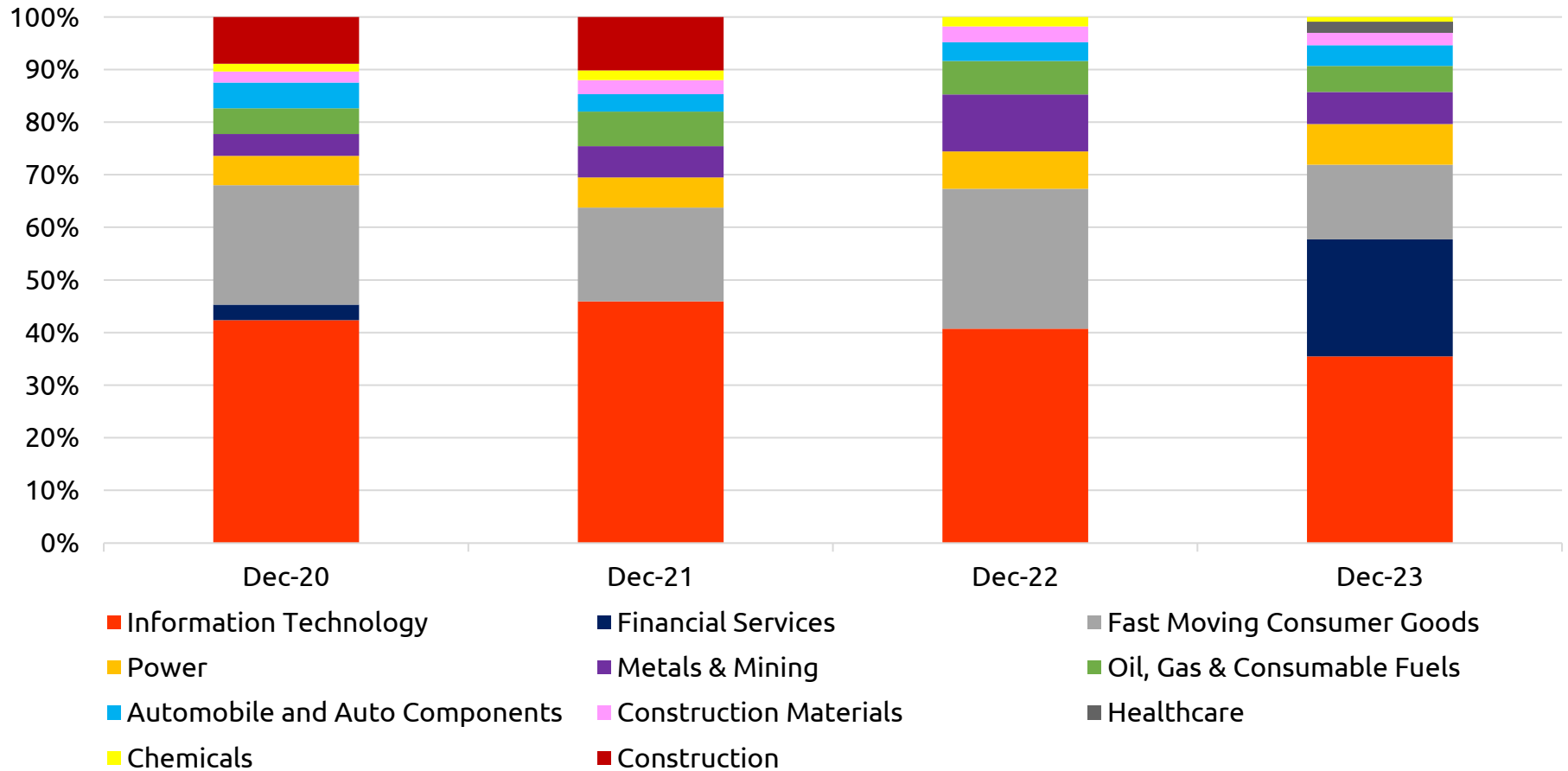
➤ **Nifty 50 Value 20 Index is a well-diversified index spread across various sectors**

Note: The above mentioned stocks and sectors may or may not form part of the portfolio in future

Sector classification as per AMFI.

Data as on June 30, 2024

Sector Rotation - Nifty 50 Value 20 Index



➤ **Sector rotation results from the rule-based selection of stock using value criteria**

Note: The index currently holding investments in the said sectors may or may not have future position in the same.

Data as on December 31 (from 2020 to 2023)

Source: MFI, AMFI

Sector Rotation (%) - Nippon India Nifty 50 Value 20 Index

Weight (%) of Sectors in the Index as on end of each calendar year

Sr. No.	Sector	Dec-20	Dec-21	Dec-22	Dec-23
1	Information Technology	42.4	45.9	40.7	35.4
2	Financial Services	2.9	0.0	0.0	22.3
3	Fast Moving Consumer Goods	22.8	17.8	26.6	14.2
4	Power	5.6	5.7	7.1	7.7
5	Metals & Mining	4.2	6.0	10.8	6.1
6	Oil, Gas & Consumable Fuels	4.9	6.6	6.4	5.0
7	Automobile and Auto Components	4.9	3.3	3.6	3.9
8	Construction Materials	2.1	2.7	3.0	2.4
9	Healthcare	0.0	0.0	0.0	2.1
10	Chemicals	1.5	1.8	1.8	0.9
11	Construction	8.9	10.2	0.0	0.0

- **Financial Services sector underperformed for CY 2023 and delivered only 12.7% vs Nifty's performance of 19.4%**
- **Construction sector outperformed from Dec 2020 till Dec 2022, delivering a CAGR of 27.4% vs Nifty 14.1% over 2 years**
 - **The dynamic rule-based strategy has helped deliver stronger performance**

Note: The index currently holding investments in the said sectors may or may not have future position in the same. | TRI – Total Returns Index
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.
 Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns.

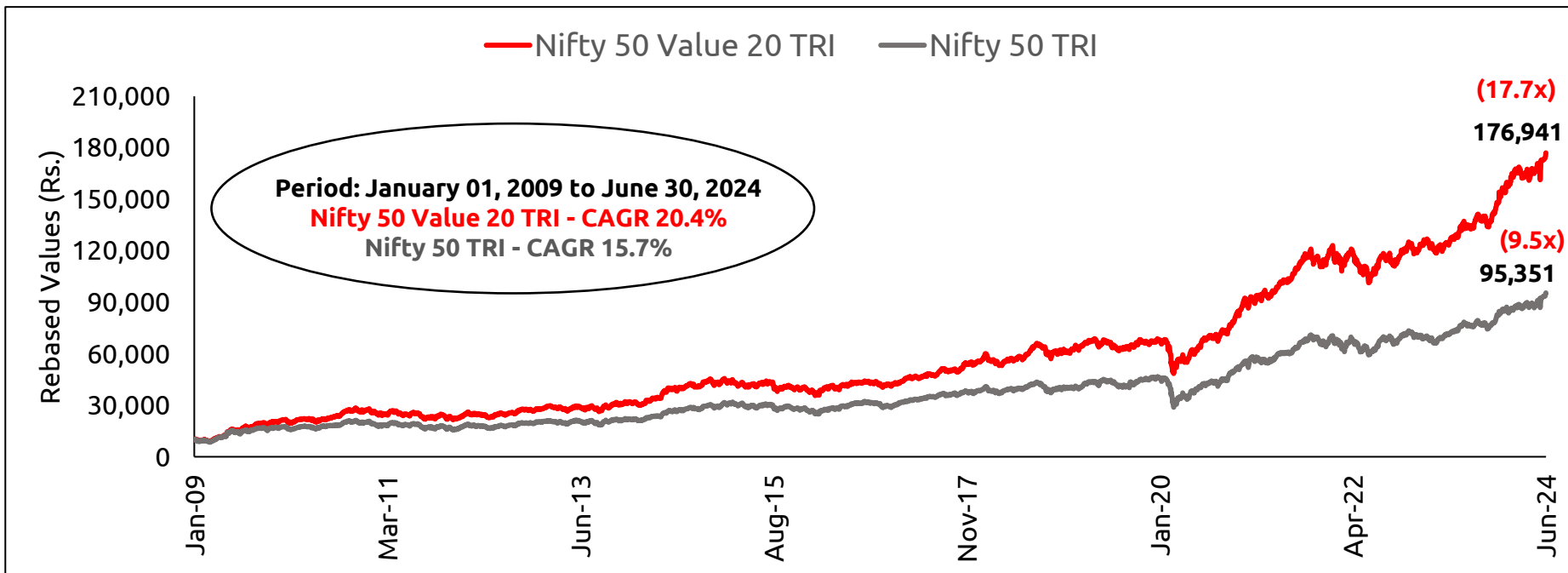
*Returns calculated from 1st Jan to 31st Dec of each year

Source: MFI, AMFI

Performance of Nifty 50 Value 20 Index

Performance – Since Inception of Nifty 50 Value 20 TRI

Performance	Absolute (%)			Compound Annualized Growth Rate (%)				
Index Name	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years	Since Jan 01, 2009
NV 20 TRI	6.4	7.7	13.7	35.1	20.0	21.7	16.1	20.4
Nifty 50 TRI	6.8	8.1	11.3	26.7	16.6	16.7	13.6	15.7



➤ Investment of Rs 10,000 in Nifty 50 Value 20 TRI at inception has compounded to approx. Rs. 1.77 lakhs (i.e. 17.7 times) as on June 30, 2024

NV 20 – Nifty 50 Value 20 | TRI – Total Return Index | TRI values rebased to 10,000 at inception date of Nifty 50 Value 20 Index on January 01, 2009
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.
 Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns.

Data: As on June 30, 2024

Source: MFI, NSE

Nifty 50 Value 20 TRI – Performance & Valuations Vs Other Indices

Index Name	CAGR (%)				
	1 Year	3 Years	5 Years	7 Years	10 Years
Nifty 50 Value 20	35.1	20.0	21.7	20.8	16.1
Nifty 50	26.7	16.6	16.7	15.5	13.6
Nifty 100	32.5	17.5	17.4	15.6	14.1
Nifty 500	38.8	20.0	19.8	16.6	15.1

Index Name	PE Ratio	PB Ratio	Dividend Yield (%)
Nifty 50 Value 20	19.6	3.7	2.1
Nifty 50	22.9	4.1	1.3
Nifty 100	23.6	4.3	1.2
Nifty 500	26.2	4.5	1.1

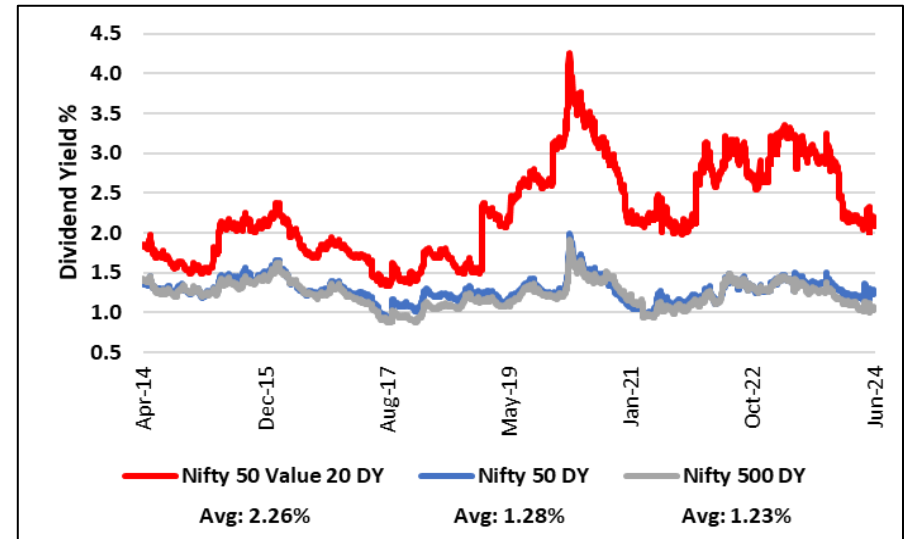
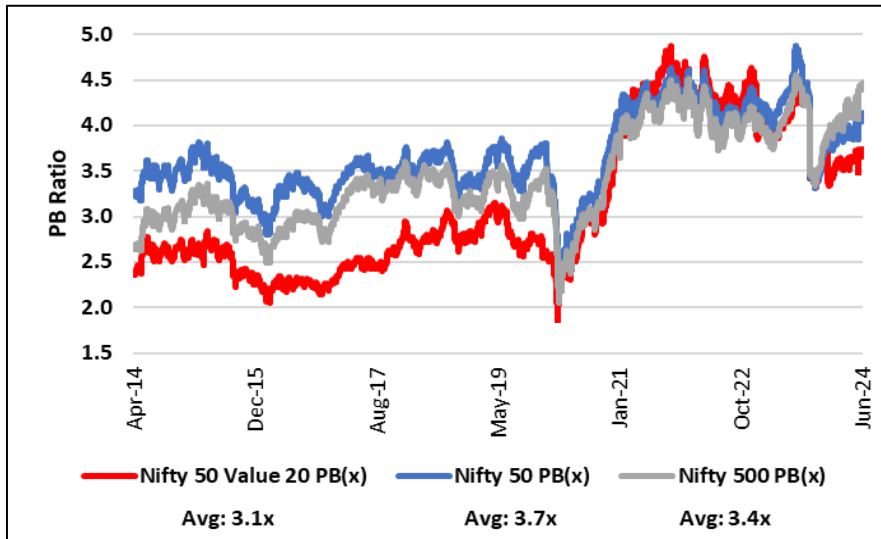
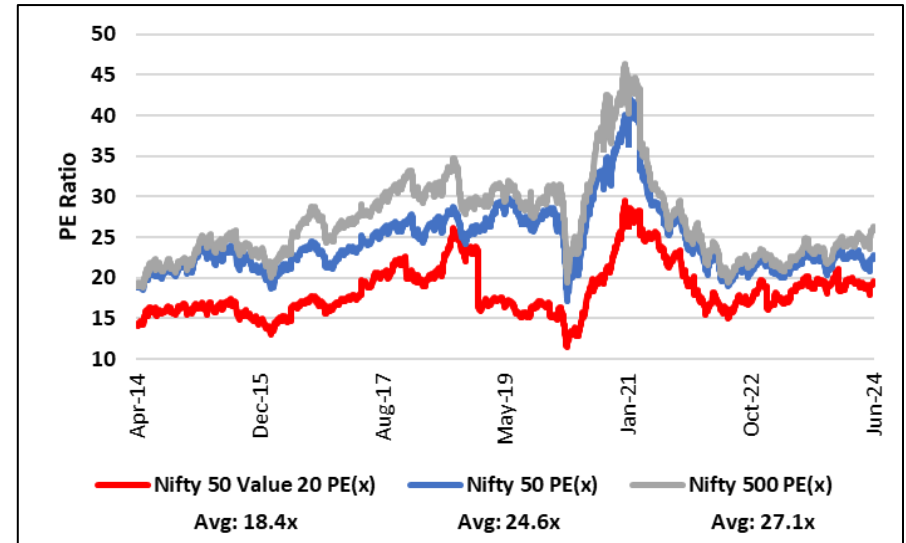
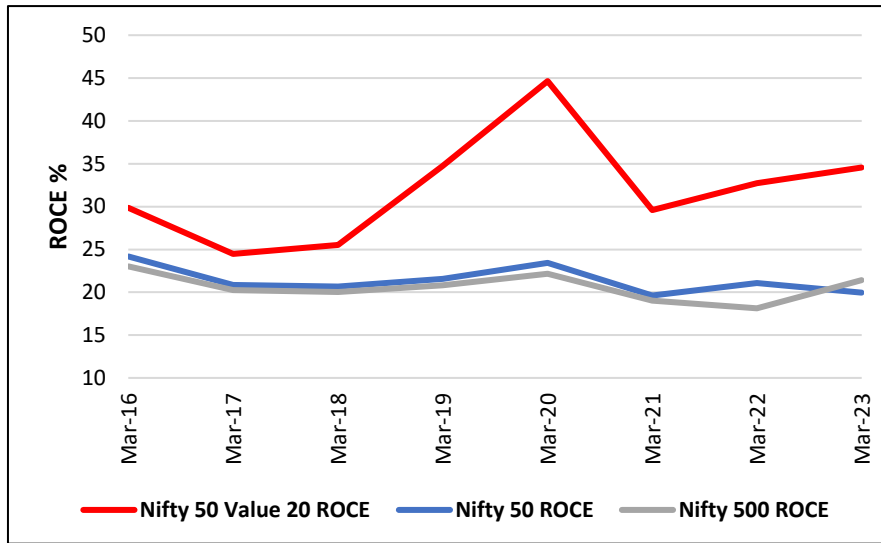
➤ **In longer periods, Nifty 50 Value 20 TRI has consistently outperformed broad market indices**

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.. Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns. Performance provided above is based on Total Return Index (TRI) values

Data as on June 30, 2024

Source: MFI, NSE

Nifty 50 Value 20 TRI – True to Its Methodology



Note: Return on Capital Employed (ROCE) for the indices is based on sum of weighted ROCE of its underlying stocks derived as on financial year end.

Period: April 1, 2014, to June 30, 2024.

PE – Price to Earnings | PB – Price to Book

DY – Dividend Yield

Source: NSE, ACE Equity, MFI

Correlation

Correlation based on Rolling Returns				
Nifty 50 Value 20 TRI vs Nifty 50 TRI				
Year	1 Year	3 Year	5 Year	10 Year
10 Year				0.97
5 Year			0.90	
3 Year		0.90		
1 Year	0.96			

➤ **Nifty 50 Value 20 TRI has a high correlation to Nifty 50 TRI, while giving better performance historically than the parent index i.e. Nifty 50 TRI**

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

Nifty 50 TRI is the additional benchmark of Nippon India Nifty 50 Value 20 Index Fund

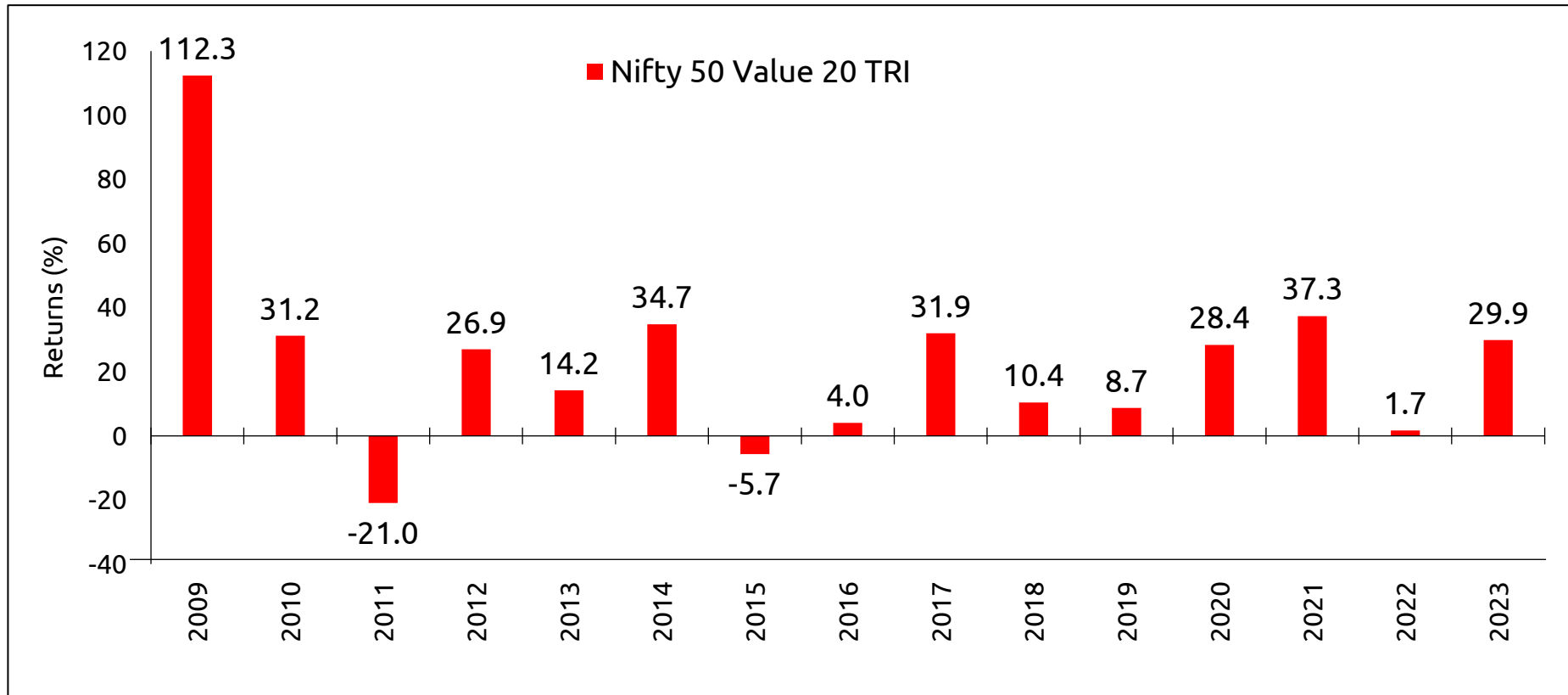
Rolling Returns are Compounded Annualized

Total Return Index (TRI) values used for calculation

Data: Jan 01, 2009 to June 30, 2024

Source: MFI

Performance – Calendar Year Returns of Nifty 50 Value 20 TRI



- **Nifty 50 Value 20 TRI has given positive returns in 13 out of 15 calendar years**
- **Over 23% average calendar year returns over the 15-year timeline**

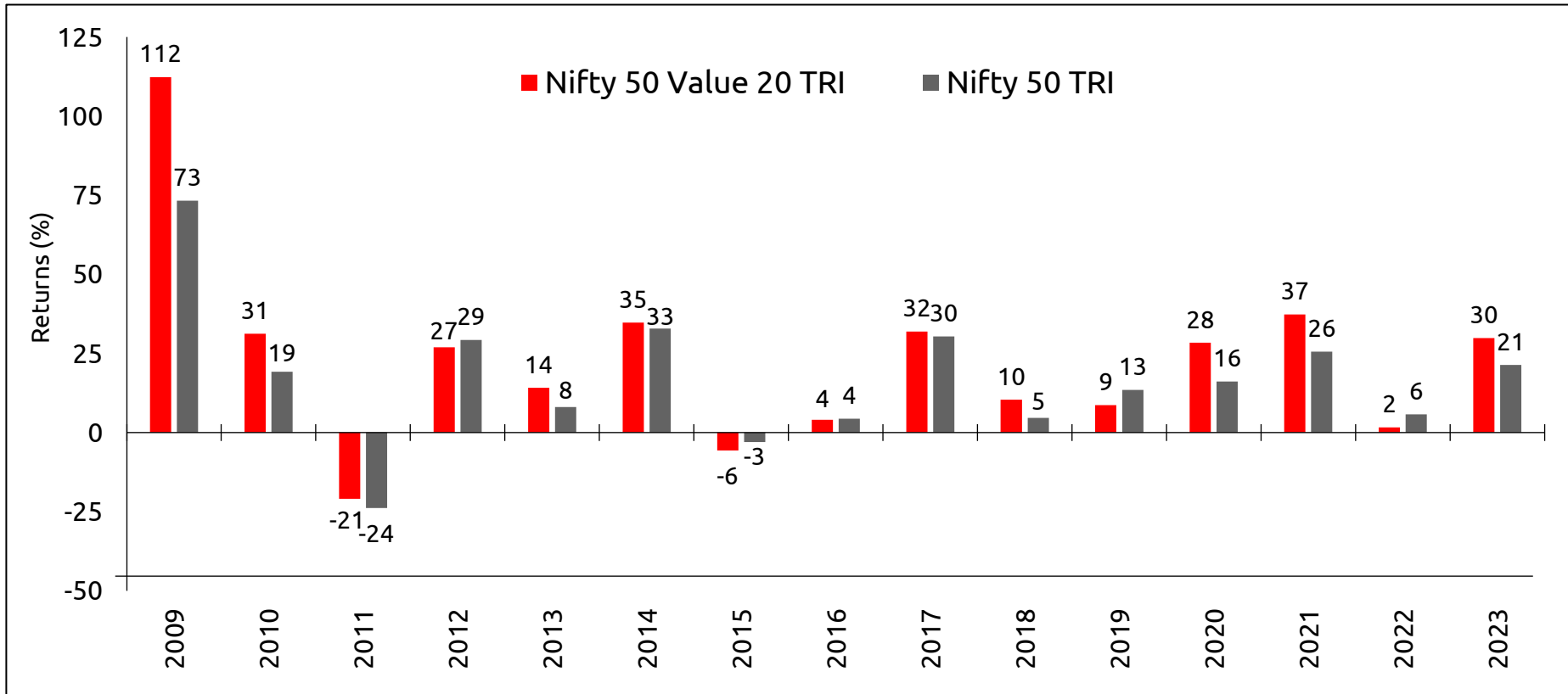
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.

TRI – Total Return Index

Data: Calendar years from January to December

Source: MFI

Performance – Calendar Year Returns Vs Nifty 50 TRI



- **Nifty 50 Value 20 TRI has outperformed Nifty 50 TRI in the past 10 out of 15 calendar years**
- **Average calendar year outperformance of Nifty 50 Value 20 TRI over Nifty 50 TRI is 5.8% since Jan 2009**

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.

TRI – Total Return Index

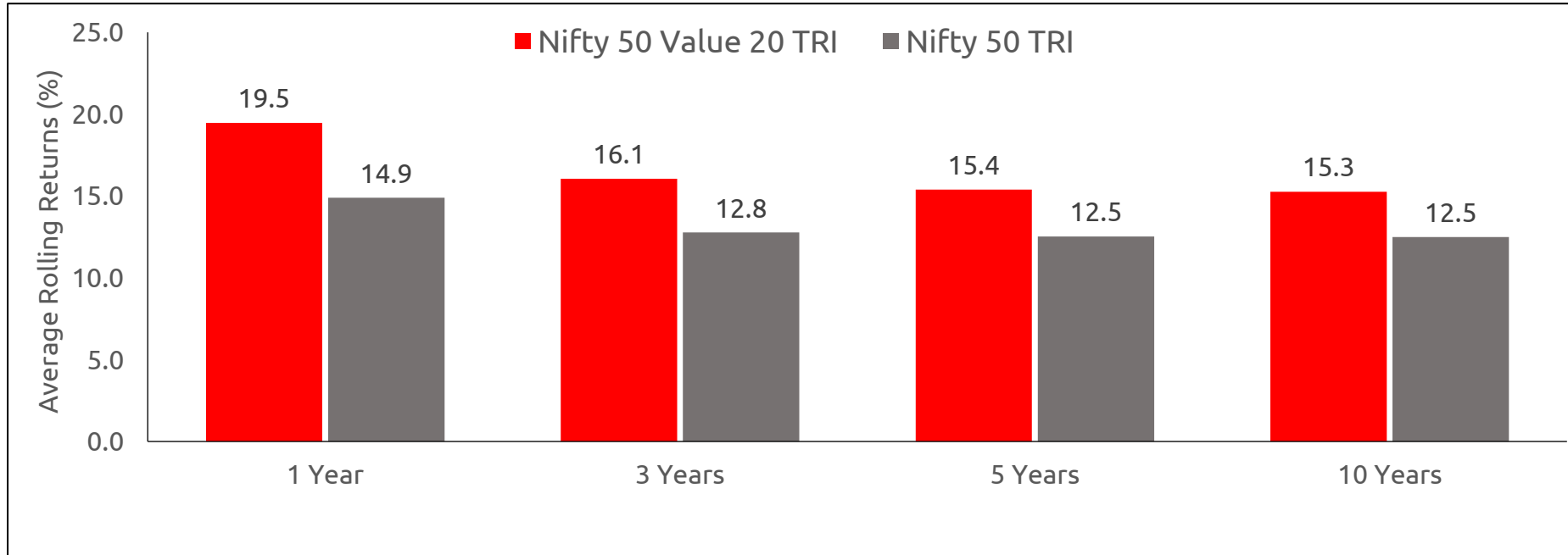
Data: Calendar years from January to December

Source: MFI

Performance – Rolling Returns

Outperformance of Nifty 50 Value 20 TRI vs Nifty 50 TRI on Rolling Returns

Particulars	1 Year	3 Years	5 Years	10 Years
Nifty 50 Value 20 TRI	19.5	16.1	15.4	15.3
Nifty 50 TRI	14.9	12.8	12.5	12.5



➤ **Nifty 50 Value 20 index has outperformed Nifty 50 Index on an average rolling return basis across all periods**

Rolling returns are compounded annualized and calculated on a daily frequency basis | Total Return Index (TRI) values used for calculation
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

Data as on June 30, 2024

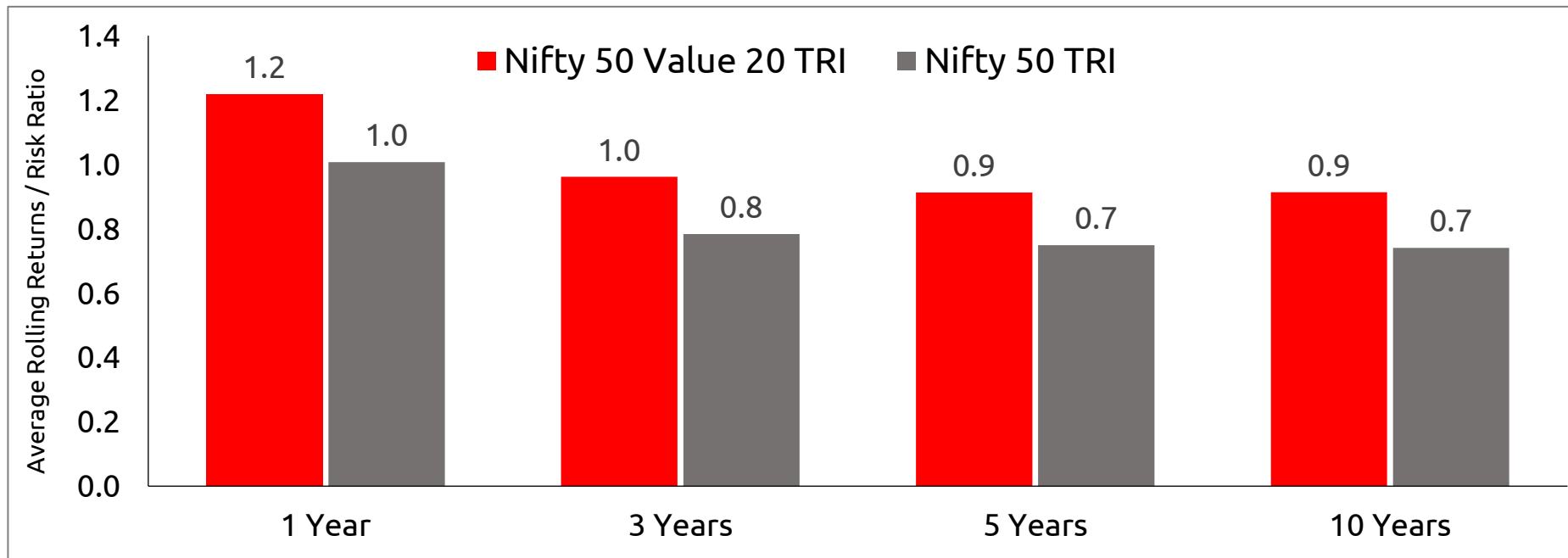
Period for Rolling returns: Jan 01, 2009 to June 30, 2024

Source: MFI

Performance – Rolling Return/Risk

Outperformance of Nifty 50 Value 20 TRI vs Nifty 50 TRI on Rolling Returns/Risk

Particulars	1 Year	3 Years	5 Years	10 Years
Nifty 50 Value 20 TRI	1.2	1.0	0.9	0.9
Nifty 50 TRI	1.0	0.8	0.7	0.7



➤ **Nifty 50 Value 20 index has outperformed Nifty 50 Index on an average rolling return/risk basis across all periods**

Rolling returns are compounded annualized and calculated on a daily frequency basis | Total Return Index (TRI) values used for calculation
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

Data as on June 30, 2024

Period for Rolling returns: Jan 01, 2009 to June 30, 2024

Source: MFI

Fund Overview

Nippon India Nifty 50 Value 20 Index Fund – About The Scheme

Investment objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Asset Allocation

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Securities constituting Nifty 50 Value 20 Index	95%	100%	Medium to High
Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities or T-bills and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0%	5%	Low to Medium

*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities. For more details, please refer Scheme Information Document (SID).

Type of scheme

An open-ended scheme replicating/tracking Nifty 50 Value 20 Index

Why Invest in Nippon India Nifty 50 Value 20 Index Fund

Value Strategy for Portfolio Construction

- Exposure to quality stocks selected based on key value parameters like high ROCE, low PE Ratio, low PB Ratio and high Dividend Yield

Blue Chip Value Companies

- Index contains top 20 fundamentally driven value bluechip companies filtered from Nifty 50 index universe

Reduced Risk

- Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty 50 Value 20 stocks

Opportunity

- Will also allow non demat account holders to seek exposure to 20 value-based stocks from Nifty 50 via investing in Nippon India Nifty 50 Value 20 Index Fund

SIP Investments

- Investors can avail the benefit of Systematic Investment Plan (SIP)

Low Cost

- Exposure to the value stocks via low cost[^] index fund

[^]Low cost in terms of total expense ratio

Nippon India Nifty 50 Value 20 Index Fund – Details

Scheme Features	
Benchmark Index	Nifty 50 Value 20 TRI
Fund Manager	Himanshu Mange
Inception Date	February 19, 2021
Load Structure	Exit Load : NIL
Minimum Application Amount	During Ongoing Basis
	Minimum amount of Rs.5,000 and in multiples of Re.1 thereafter
	Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Total Expense Ratio (as on July 16, 2024)	Direct – 0.25%
	Regular – 0.76%

Disclaimer

- **Risk Factors:** Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with tracking error, investment in derivatives or script lending as may be permissible by the Scheme Information Document. Past performance may or may not be sustained in future.

Disclaimers

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Thank you for your time!