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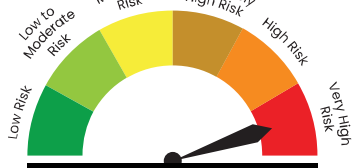
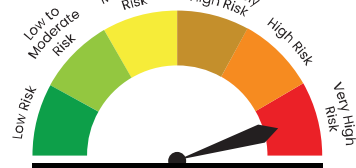
Low Volatility

Nippon India Nifty 500 Low Volatility 50 Index Fund

(An open-ended scheme replicating/ tracking Nifty 500 Low Volatility 50 Index)

NFO period: April 16 to April 30, 2025

Offer of Units of Rs. 10/- each during the New Fund Offer and Continuous offer for Units at NAV based Prices

Product Label	Scheme Riskometer	Benchmark Riskometer
This product is suitable for investors who are seeking*:	Nippon India Nifty 500 Low Volatility 50 Index Fund	Nifty 500 Low Volatility 50 TRI
Long Term Capital Growth	 <p>RISKOMETER The risk of the scheme is Very High</p>	 <p>RISKOMETER The risk of the benchmark is Very High</p>
Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Low Volatility 50 Index, subject to tracking errors		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them		

The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Low Volatility Investing

1

The concept of **Low Volatility Investing** is based on selecting companies with lower volatility, aiming to provide better risk adjusted returns

2

This strategy has provided significant historical returns and has proved to be an anomaly to the theory of higher risk equals higher returns

3

Low Volatility strategy has proven to be superior to most other strategies during periods of turmoil

Note: Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.

Nifty 500 Low Volatility 50 Index

Index Methodology

Universe

- Stocks forming part of the Nifty 500 index at the time of review are eligible to be the part of the index

Selection & Weightage

- Top 50 companies based on Low Volatility score calculated using 1 year daily trailing prices
- Tilt based weight
- Capped at 5%* or 5 times the free float market capitalization weight in index (Capped semi-annually)

Eligibility

- Listing history of 1 year as on the cut-off date
- Non-F&O stocks hitting the circuit filter >20% of the trading days in past 6 months as on cut-off date are excluded
- Companies having pledged promotor's share >20% are excluded
- Bottom 10 percentile stocks based on 6-month average daily turnover or turnover ratio within the universe are ineligible

Rebalance & Reconstitution

- Semi-annually in June and December
- If rank of stocks within the index falls beyond 75 – excluded
- If rank of stocks in eligible universe is within Top 25 – included, replacing existing stocks with lowest volatility score

*Weights may drift between two rebalancing periods due to movement in the stock prices

Source: NSE Indices Limited.

For more details on methodology, kindly refer to the Scheme Information Document (SID) or NSE Indices website

Nifty 500 Low Volatility 50 Index - Constituents contd..

INDEX CONSTITUENTS				
Sr. No.	Company Name	Sector	Segment	Weight (%)
1	Bajaj Finance Ltd.	Financial Services	Large Cap	6.77
2	Kotak Mahindra Bank Ltd.	Financial Services	Large Cap	6.39
3	Bajaj Finserv Ltd.	Financial Services	Large Cap	5.27
4	Maruti Suzuki India Ltd.	Automobile and Auto Components	Large Cap	5.18
5	Axis Bank Ltd.	Financial Services	Large Cap	4.80
6	Titan Company Ltd.	Consumer Durables	Large Cap	4.77
7	State Bank Of India	Financial Services	Large Cap	4.74
8	Dr. Reddy's Laboratories Ltd.	Healthcare	Large Cap	4.03
9	Apollo Hospitals Enterprise Ltd.	Healthcare	Mid Cap	3.31
10	Tech Mahindra Ltd.	Information Technology	Large Cap	3.23
11	HDFC Life Insurance Company Ltd.	Financial Services	Large Cap	3.08
12	Divi's Laboratories Ltd.	Healthcare	Large Cap	2.87
13	Eicher Motors Ltd.	Automobile and Auto Components	Large Cap	2.74
14	Cipla Ltd.	Healthcare	Large Cap	2.69
15	Bajaj Auto Ltd.	Automobile and Auto Components	Large Cap	2.56
16	Wipro Ltd.	Information Technology	Large Cap	2.14
17	TVS Motor Company Ltd.	Automobile and Auto Components	Large Cap	1.90
18	Shree Cement Ltd.	Construction Materials	Mid Cap	1.86
19	ICICI Lombard General Insurance Company Ltd.	Financial Services	Mid Cap	1.80
20	Hero Motocorp Ltd.	Automobile and Auto Components	Large Cap	1.70
21	United Spirits Ltd.	Fast Moving Consumer Goods	Large Cap	1.68
22	SRFLtd.	Chemicals	Mid Cap	1.62
23	Havells India Ltd.	Consumer Durables	Large Cap	1.56
24	Federal Bank Ltd.	Financial Services	Mid Cap	1.54
25	Godrej Consumer Products Ltd.	Fast Moving Consumer Goods	Large Cap	1.43

Note: % Wt of Large cap=~75% (25 stocks), Mid cap=~23% (19 stocks) and Small cap=~2% (06 stocks)

The above stocks & sectors may or may not form part of the index in future. Definition of Large, Mid & Small cap based on SEBI Categorization and Rationalization of Mutual Fund Schemes

Sectors as per AMFI Classification

Data: As on March 28, 2025

Source: NSE Indices Ltd.

Nifty 500 Low Volatility 50 Index - Constituents

Sr. No.	Company Name	Sector	Segment	Weight (%)
26	LTIMindtree Ltd.	Information Technology	Large Cap	1.42
27	Dabur India Ltd.	Fast Moving Consumer Goods	Large Cap	1.37
28	SBI Cards And Payment Services Ltd.	Financial Services	Mid Cap	1.33
29	Marico Ltd.	Fast Moving Consumer Goods	Mid Cap	1.32
30	Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	Mid Cap	1.31
31	IDFC First Bank Ltd.	Financial Services	Mid Cap	1.29
32	Torrent Pharmaceuticals Ltd.	Healthcare	Large Cap	1.24
33	Page Industries Ltd.	Textiles	Mid Cap	1.14
34	MRF Ltd.	Automobile and Auto Components	Mid Cap	1.12
35	PI Industries Ltd.	Chemicals	Mid Cap	1.08
36	Bosch Ltd.	Automobile and Auto Components	Large Cap	0.94
37	Alkem Laboratories Ltd.	Healthcare	Mid Cap	0.83
38	J.K. Cement Ltd.	Construction Materials	Mid Cap	0.70
39	Zydus Lifesciences Ltd.	Healthcare	Large Cap	0.63
40	Berger Paints India Ltd.	Consumer Durables	Mid Cap	0.58
41	United Breweries Ltd.	Fast Moving Consumer Goods	Mid Cap	0.57
42	Astral Ltd.	Capital Goods	Mid Cap	0.55
43	Syngene International Ltd.	Healthcare	Mid Cap	0.54
44	Bata India Ltd.	Consumer Durables	Small Cap	0.45
45	L&T TechnologyServices Ltd.	Information Technology	Mid Cap	0.42
46	The Ramco Cements Ltd.	Construction Materials	Small Cap	0.40
47	Star Health And Allied Insurance Company Ltd.	Financial Services	Small Cap	0.35
48	Atul Ltd.	Chemicals	Small Cap	0.33
49	PVR Inox Ltd.	Media, Entertainment & Publication	Small Cap	0.23
50	Happiest Minds Technologies Ltd.	Information Technology	Small Cap	0.18
Total				100.00

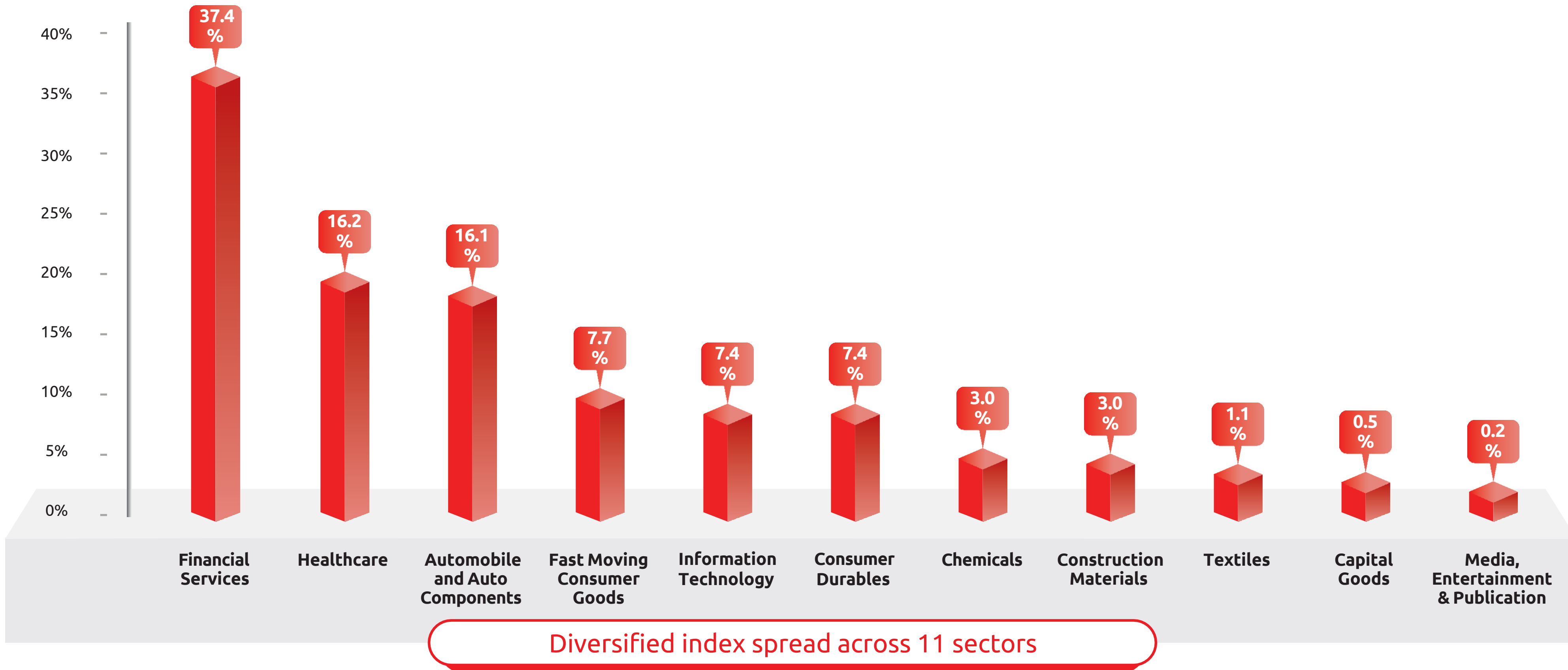
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Sectors as per AMFI Classification

Data: As on March 28, 2025

Source: NSE Indices Ltd.

Sector Allocation - Nifty 500 Low Volatility 50 Index



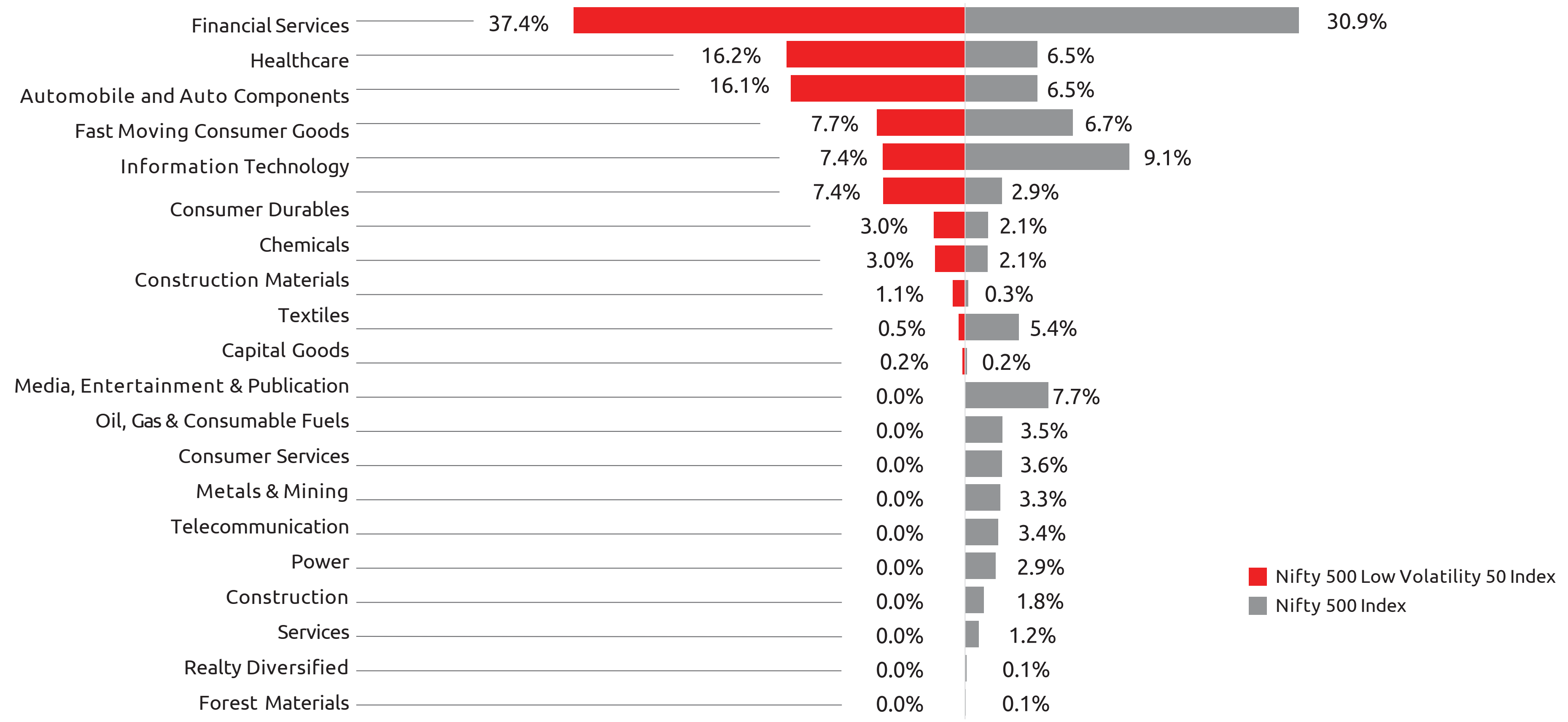
Note: The above mentioned sectors may or may not form part of the index in future

Sector classification as per AMFI.

Data: As on March 28, 2025

Source: NSE Indices Ltd.

Sector Allocation - Nifty 500 Low Volatility 50 Index vs Nifty 500 Index



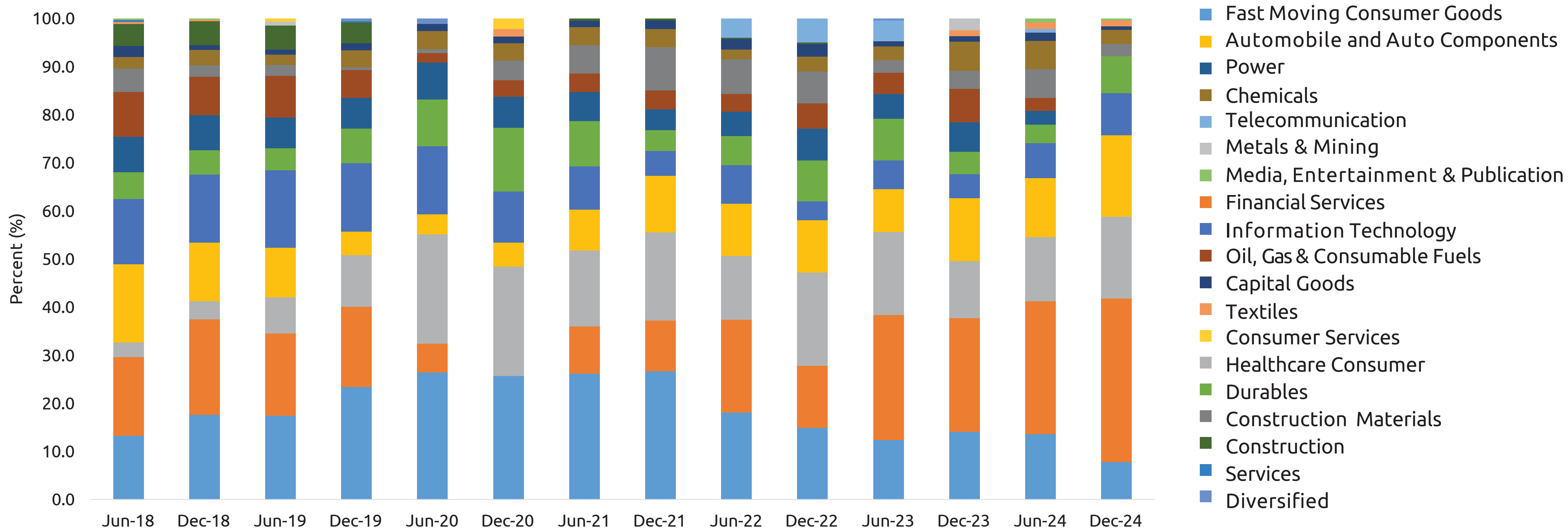
Note: The above mentioned sectors may or may not form part of the index in future

Sector classification as per AMFI.

Data: As on March 28, 2025

Source: NSE Indices Ltd.

Sector Rotation



Note: The index holdings in the said sectors may or may not have future position in the same. Nifty 500 Low Volatility 50 Index is reconstituted semi annually on last working day of June and December.

Sectors as per AMFI Classification

Source: NSE Indices Ltd., AMFI

Sector Rotation

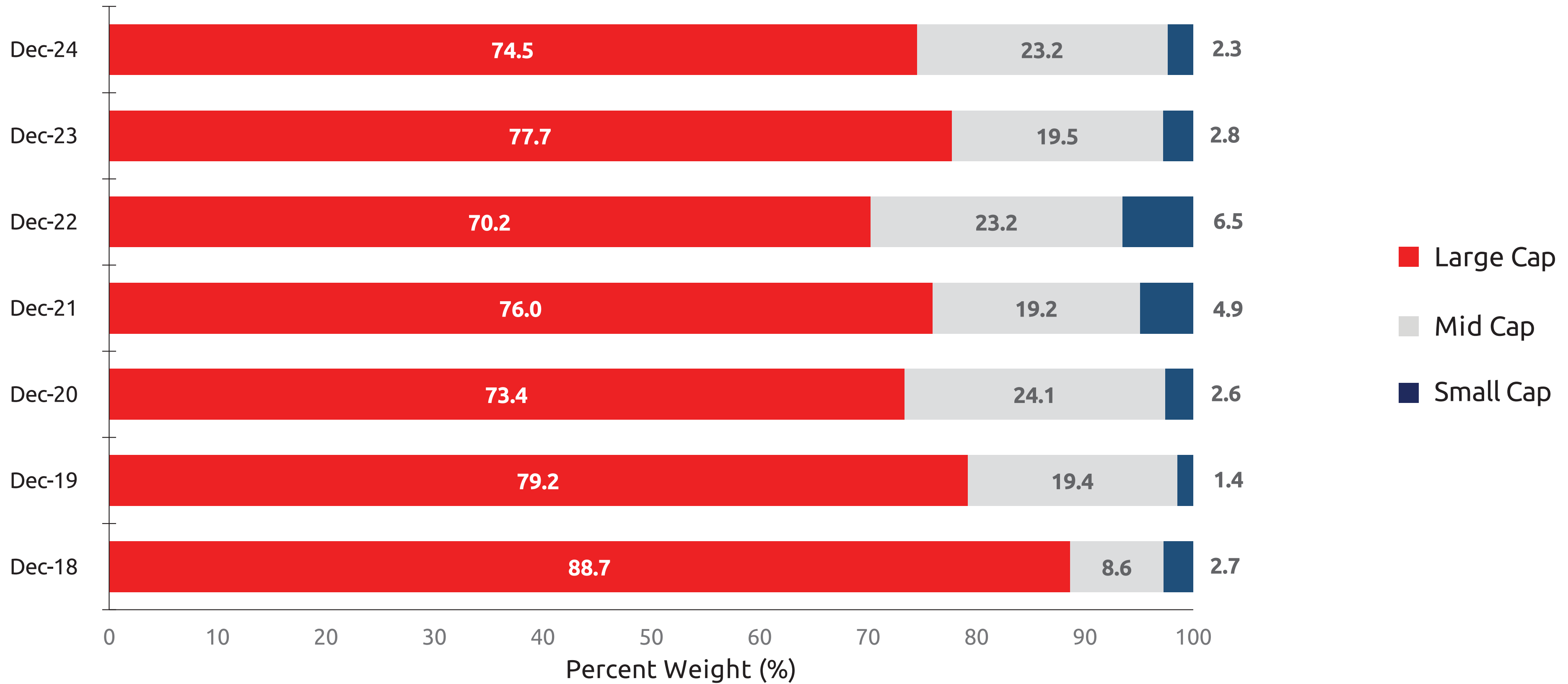
Sr No.	Sector	Jun-18	Dec-18	Jun-19	Dec-19	Jun-20	Dec-20	Jun-21	Dec-21	Jun-22	Dec-22	Jun-23	Dec-23	Jun-24	Dec-24
1	Financial Services	16.3	20.0	17.1	16.8	5.9		9.8	10.5	19.3	12.9	26.1	23.6	27.6	34.0
2	Healthcare	3.0	3.7	7.5	10.6	22.8	22.7	15.8	18.4	13.3	19.3	17.2	11.9	13.3	17.0
3	Automobile and Auto Components	16.3	12.2	10.3	5.0	4.2	5.0	8.4	11.7	10.8	10.9	8.9	13.0	12.3	16.9
4	Information Technology	13.6	14.1	16.0	14.2	14.1	10.7	9.0	5.2	8.1	4.0	6.0	5.0	7.2	8.8
5	Fast Moving Consumer Goods	13.3	17.6	17.4	23.4	26.4	25.7	26.2	26.7	18.1	14.9	12.3	14.1	13.6	7.8
6	Consumer Durables	5.5	5.1	4.6	7.1	9.8	13.2	9.5	4.3	6.0	8.5	8.6	4.6	3.9	7.7
7	Chemicals	2.4	3.1	2.1	3.6	3.8	3.7	3.7	3.7	2.1	3.1	2.9	6.0	5.9	3.0
8	Construction Materials	4.9	2.4	2.3	0.6	0.8	4.0	5.9	9.0	7.2	6.7	2.6	3.8	6.0	2.5
9	Textiles	0.4	0.3				1.6						1.2	1.5	1.2
10	Capital Goods	2.3	1.0	1.0	1.4	1.5	1.4	1.4	1.8	2.2	2.5	1.1	1.2	1.7	0.7
11	Media, Entertainment & Publication	0.3	0.2											0.8	0.4
12	Power	7.4	7.3	6.4	6.4	7.6	6.5	6.0	4.4	5.0	6.6	5.2	6.2	2.8	
13	Oil, Gas & Consumable Fuels	9.3	8.1	8.7	5.8	1.9	3.5	3.8	3.9	3.8	5.2	4.5	6.9	2.7	
14	Construction	4.6	5.0	5.0	4.4			0.5	0.4	0.3	0.4				
15	Telecommunication									4.0	4.9	4.4		0.7	
16	Metals & Mining			0.8									2.4		
17	Consumer Services			0.6			2.1								
18	Diversified				0.6	1.1						0.4			
19	Services	0.4			0.2										

Note: The index holdings in the said sectors may or may not have future position in the same. Nifty 500 Low Volatility 50 Index is reconstituted semi-annually on last working day of June and December.

Sectors as per AMFI Classification

Source: NSE Indices Ltd., AMFI

Low Volatility Across Market Caps

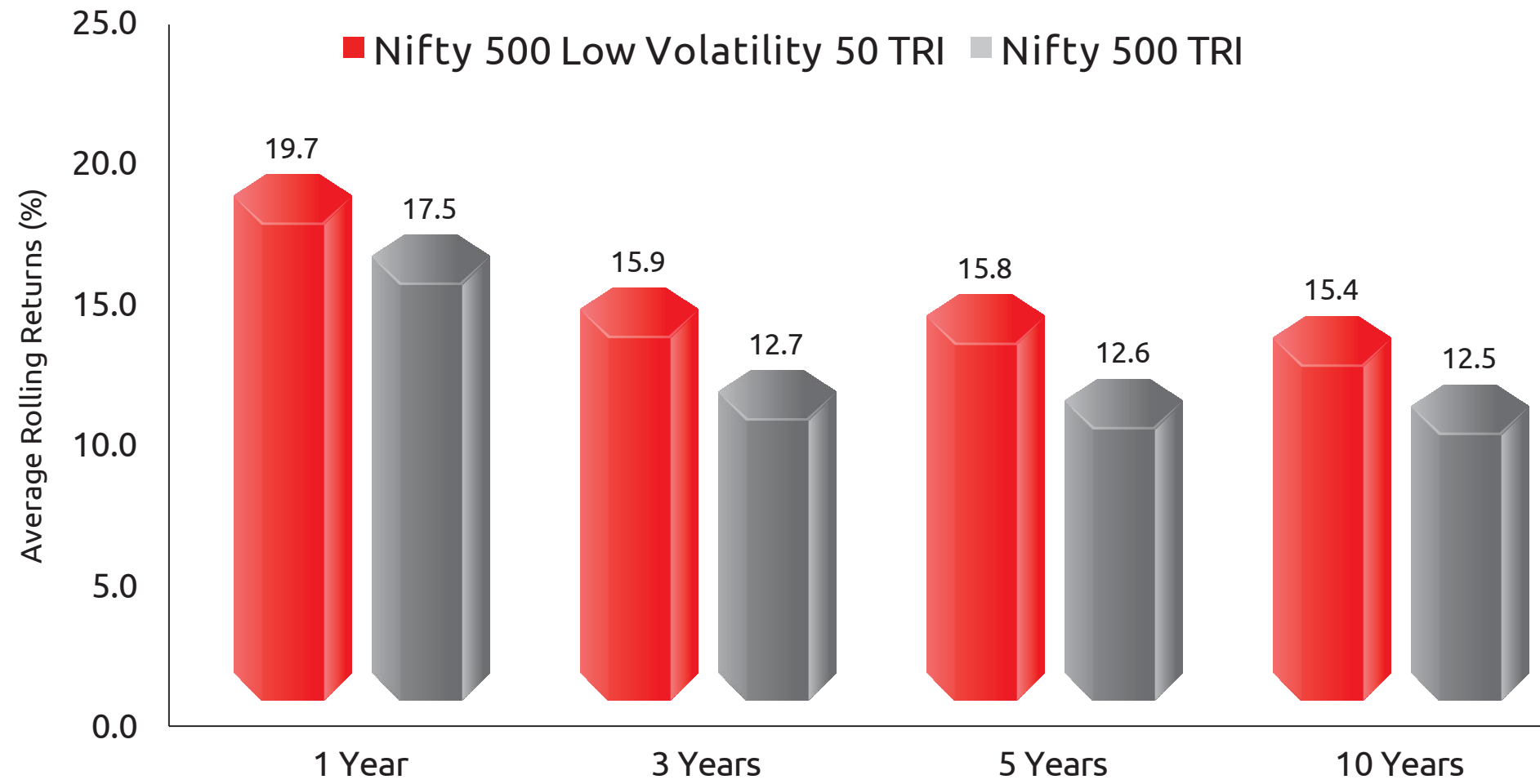


Note: Definition of Large, Mid & Small cap based on SEBI Categorization and Rationalization of Mutual Fund Schemes. Nifty 500 Low Volatility 50 Index is reconstituted semi-annually on last working day of June and December.

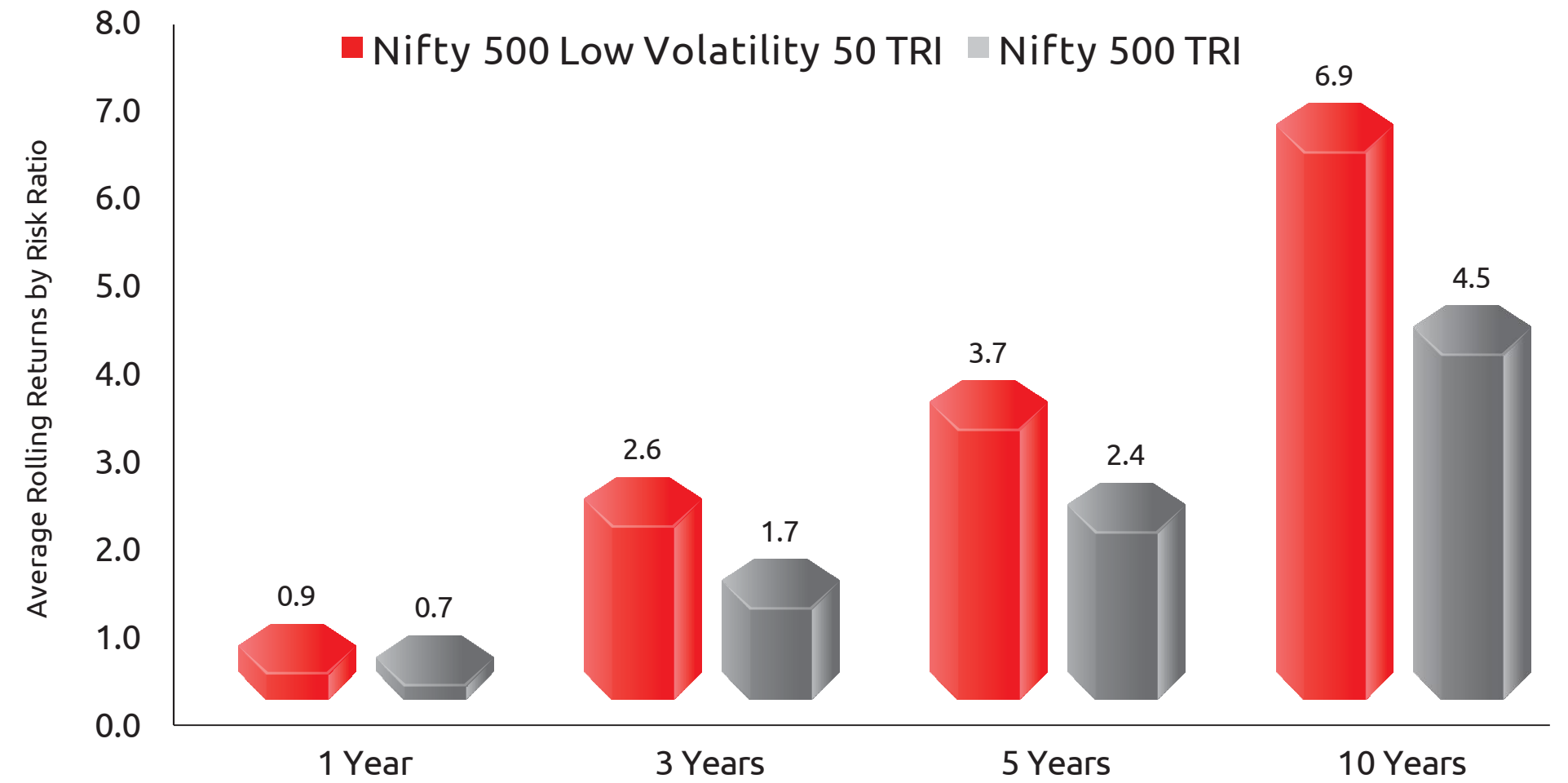
Source: NSE Indices Ltd., AMFI

Performance – Nifty 500 Low Volatility 50 TRI vs Nifty 500 TRI

AVERAGE ROLLING RETURNS



AVERAGE ROLLING RETURNS/ RISK



Nifty 500 Low Volatility 50 TRI has outperformed Nifty 500 TRI across all periods on an average rolling returns basis as well as on an average rolling returns/ risk basis

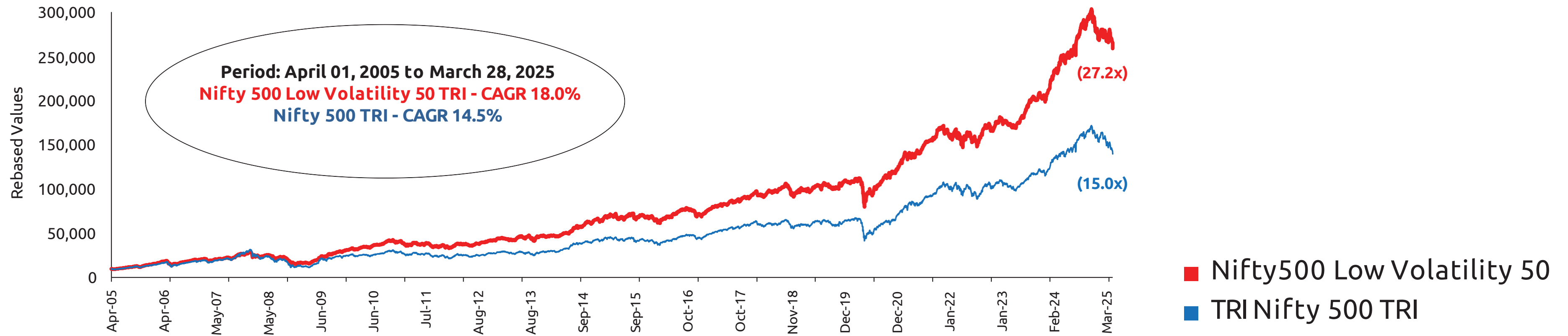
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments. Rolling returns are compounded annualized and calculated on a daily frequency basis | **Period for Rolling returns:** April 01, 2005 to on March 28, 2025

Average rolling returns by risk is a measure to assess risk adjusted rolling returns. It is calculated by dividing the average rolling returns for a period by the standard deviation for the same period.

Total Return Index (TRI) values used for calculation | **Data:** As on March 28, 2025 | **Source:** MFI

Performance – Since Inception of Nifty 500 Low Volatility 50 TRI

Particulars	Compound Annualized Growth Rate (%)			
	1 Year	3 Year	5 Year	10 Year
Nifty 500 Low Volatility 50 TRI	8.9	19.7	24.7	14.6
Nifty 500 TRI	6.4	13.9	26.3	13.1

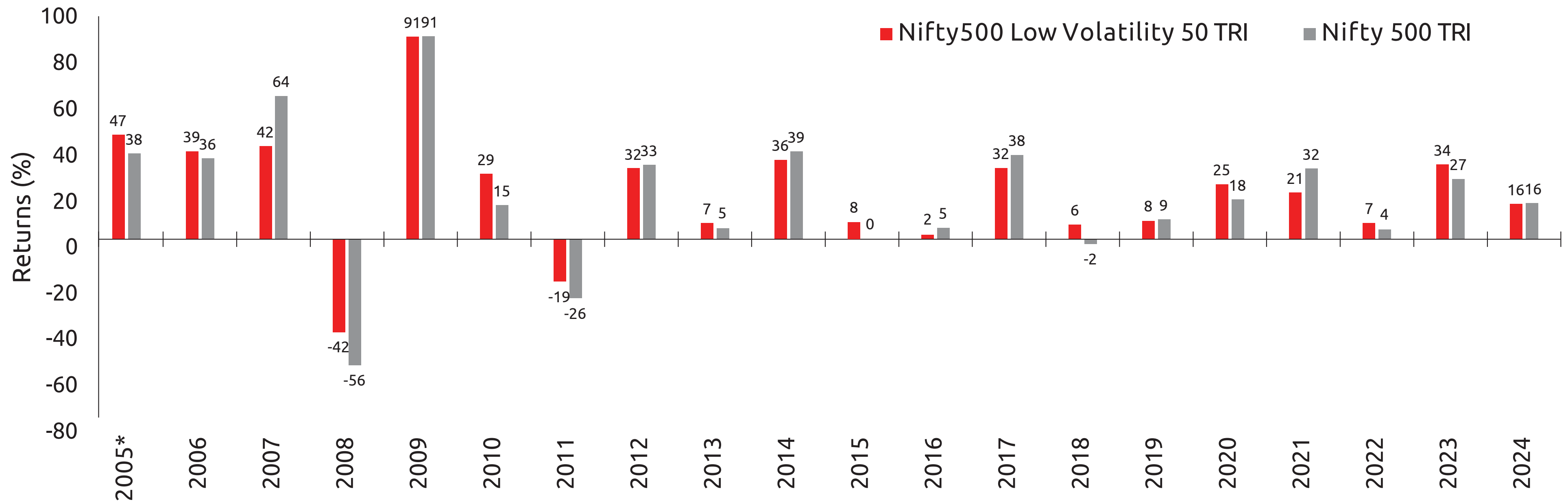


Investment of Rs 10,000 in Nifty 500 Low Volatility 50 TRI at inception has compounded to approx. Rs. 2.72 lakh (i.e. 27.2 times) as on March 28, 2025

TRI – Total Return Index | TRI values rebased to 10,000 at inception date of Nifty 500 Low Volatility 50 Index on April 01, 2005
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.
 Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns.

Data: As on March 28, 2025 | **Source:** MFI

Performance – Calendar Year Returns



- Nifty 500 Low Volatility 50 TRI has given positive returns in 18 out of 20 calendar years*
- Over 21% average calendar year returns over the 20-year timeline
- Average calendar year outperformance of Nifty 500 Low Volatility 50 TRI over Nifty 500 TRI is 1.7% since Apr 2005

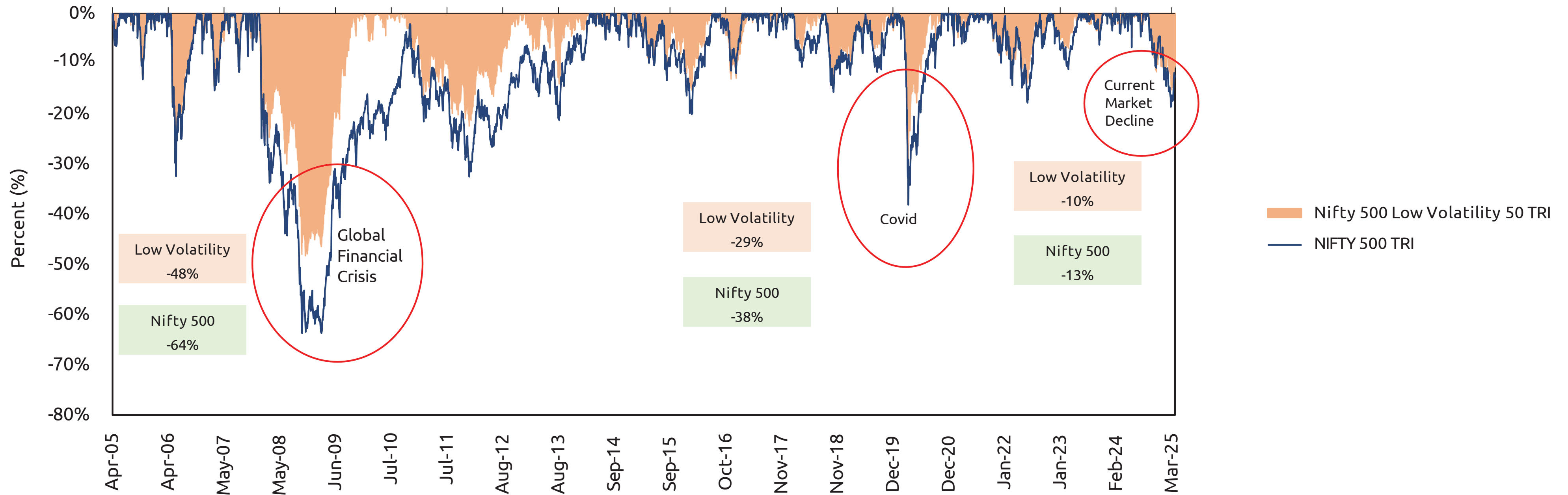
*For 2005, since base date is April 01, 2005, returns have been calculated from 01/04/2005 to 31/12/2005

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.

TRI – Total Return Index | Data: Calendar years from January to December

Source: MFI

Drawdown Analysis – Nifty 500 Low Volatility 50 Vs Nifty 500



Nifty 500 Low Volatility 50 Index tends to perform relatively better compared to Nifty 500 TRI during periods of drawdown

Note: Drawdowns refers to correction in values from historic peak. For calculation, respective current date closing value of the index is subtracted from historic peak of the index and such value is divided by historic peak of the index.

TRI: Total Return Index

Source: MFI | **Data:** From April 01, 2005 to March 28, 2025

Rolling SIP Analysis – Nifty 500 Low Volatility 50 TRI

ROLLING SIP ANALYSIS PERIOD - APRIL 2005 TO MARCH 2025

Particulars	1 Year	3 Year	5 Year	7 Year	10 Year
No. of Observations	229	205	181	157	121
Average Returns	20%	16%	16%	15%	15%
Standard Deviation	25%	9%	4%	3%	2%

- Rolling SIP in Nifty 500 Low Volatility 50 TRI has generated high returns across years
- The standard deviation over long term is quite low

Table based on Monthly rolling SIP since April 2005 for Nifty500Low Volatility50TRI | SIP Installment of Rs.10,000 on 5th day of every month | Period of Observation: April 2005 to March 2025 | Valuation on month end date of SIP ending period | SIP Rolling Returns are calculated on the basis of XIRR returns

Data: As on March 28, 2025

TRI: Total Return Index

Source: MFI

Fund Overview

About The Scheme

Investment objective

The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Low Volatility 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Asset Allocation

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Securities constituting Nifty 500 Low Volatility 50 Index	95%	100%	Very High
Cash & cash equivalents and Money Market instruments	0%	5%	Low to Moderate

The Scheme may invest upto 5% net assets in money market / liquid schemes of Nippon India Mutual Fund and/ or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management company or in schemes under the management of any other AMC shall not exceed 5% of the NAV of the Mutual Fund in accordance with Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996. For more details, please refer Scheme Information Document (SID).

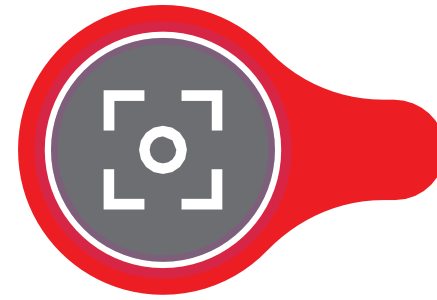
Type of scheme

An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index

Why Invest ?

Capture Low Volatility

Aims to identify companies with relatively **low volatility**



Rules Based

The entry and exit of stocks are **determined on specific rules** as per the index methodology



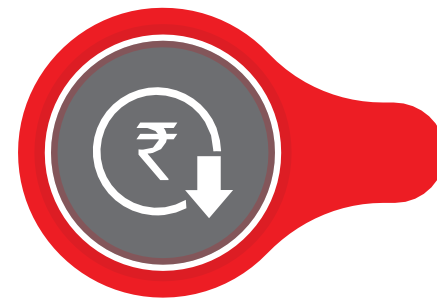
Opportunity

Will also **allow non demat account holders to seek exposure to less volatile stocks** across Nifty 500 via investing in Nippon India Nifty 500 Low Volatility 50 Index Fund



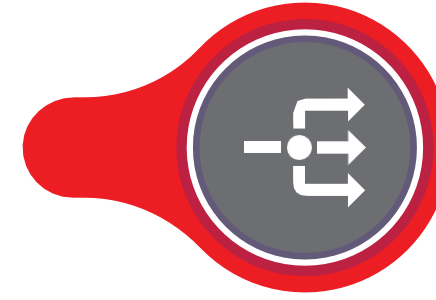
Low Cost

Exposure to the basket of 50 companies via **low cost^** index fund



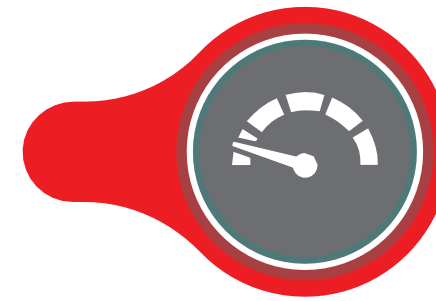
Diversification

Provides diversification **across market caps** (Large, Mid and Small) & **Sectors**



Reduced Risk

Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nippon India Nifty 500 Low Volatility 50 Index Fund



SIP Investments

Investors can avail the benefit of Systematic Investment Plan (SIP)



SIP stands for Systematic Investment Plan, wherein you can regularly invest a fixed amount at periodical intervals and aim for benefits over a period of time through the power of compounding.

^Low cost in terms of total expense ratio

Scheme Details

Scheme Details	
NFO Opens on	April 16, 2025
NFO Closes on	April 30, 2025
Benchmark Index	Nifty 500 Low Volatility 50 TRI
Fund Manager	Jitendra Tolani
Load Structure	Exit Load : NIL
Minimum application amount (during NFO & ongoing basis)	<p>During NFO: Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter</p> <p>During Ongoing Basis: Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter</p>
Plans	<p>The Scheme offers following Plans under Direct Plan and Regular Plan:</p> <ul style="list-style-type: none"> a) Growth Plan b) Income Distribution cum capital withdrawal Plan

NAM India Strengths

Strong Pedigree

- 23 years of schemes in existence
- Pioneering Passive Investing in India

Comprehensive Suite of Passive Products

- **24 ETFs:** 18 Equity ETFs, 4 Fixed Income ETFs and 2 Commodity ETFs
- **24 Index Funds/FoFs:** 12 Equity Index Funds, 9 Fixed Income Index Funds and 3 Fund of Funds (2 on Commodity + 1 on Equity)

- Having strong credentials and process oriented
- Experienced management team

ETF - Exchange traded fund

Data: As on March 31, 2025

Disclaimers

Disclaimer by the Index Provider:

Performance of the underlying index will have a direct bearing on the performance of the Scheme. In the event the index is dissolved or is withdrawn by the index provider, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and the procedure stipulated in the SEBI Regulations shall be complied with.

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An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Disclaimers

Disclaimers by NSE:

- As required a copy of this SID has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given permission to the Fund to use the Exchange's name in this SID as one of the stock exchange on which the Fund's Units are proposed to be listed subject to, the Fund fulfilling the various criteria for listing. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the SID has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this SID; nor does it warrant that the Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Fund, its promoters, its management or any Scheme or project of the Fund.
- Every person who desires to apply for or otherwise acquire any Units of the Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.
- **Risk Factors:** Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The present scheme is not a guaranteed or assured return scheme. For more details, refer Scheme Information Document (SID).

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Disclaimers

Disclaimers

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Thank you for your time!
