



# Nippon India Nifty 500 Momentum 50 Index Fund

(An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

| Product Label   | Fund Riskometer  | Benchmark Riskometer   |
|---|--|--|
| <p><b>This product is suitable for investors who are seeking*:</b></p>  | <p><b>Nippon India Nifty 500 Momentum 50 Index Fund</b></p>  | <p><b>Nifty 500 Momentum 50 TRI</b></p>  |
| <p>Long Term Capital Growth</p>   |  <p><b>RISKOMETER</b><br/>The risk of the scheme is Very High</p> |  <p><b>RISKOMETER</b><br/>The risk of the benchmark is Very High</p> |
| <p>Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Momentum 50 Index, subject to tracking errors</p> |  |  |
| <p><b>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</b></p>   |  |  |

# Advantages of Index Fund

# Benefits of Investing in an Index Fund

## Index Fund Advantages

Constructed to track an index

Open ended mutual fund

Diversification through a single unit

Generally lower expense ratio as compared to an actively managed equity fund

Performance tracking the underlying benchmark index (subject to expense ratio & tracking error)

Transparent, as the fund will replicate the index

# Smart Beta/Factor Investing

# What is Smart Beta/Factor investing ?

## Passive Investing

- Rule Based
- Represents a market/ sector/ asset class
- Generally, market-cap weighted
- Transparent
- Low Cost<sup>^</sup>

## Smart-Beta Investing

- Rule Based
- Factor based stock selection
- Generally Non-Market Cap weighted
  - Transparent
- Lower Cost compared to Active funds

## Active Investing

- Stock picking
- Stock selection risk
- May use factor-based models
- Subject to Human Bias

- **Combines Passive and Active** methods of investing<sup>#</sup>
- Follows a **rule-based approach** while considering **single or multiple set of factors** for selecting stocks to form part of an index
- Major Smart Beta Factors\* include – Alpha, Dividend Yield, Low Volatility, Equal Weight, Quality, Value and **Momentum**

<sup>#</sup>Nippon India Nifty 500 Momentum 50 Index Fund is a passively managed index fund which will employ an investment approach designed to track the performance of Nifty 500 Momentum 50 TRI

<sup>^</sup>Low cost in terms of total expense ratio

\*Based on indices tracking smart beta strategies, published by NSE Indices Ltd. The strategy employed for this fund is Momentum

# Momentum Investing - Tend to Capture the Rising Trend

- Momentum refers to the **tendency of stock price trends to persist**
- The concept is based on the premise that stocks exhibiting relatively strong **performance in the recent past are likely to maintain that trajectory** and vice-versa
- Investors are generally drawn to stocks experiencing an upward trajectory, by using the strategy of **buying at high and selling at high**, instead of the conventional strategy of buying at low and selling at high, that aims to generate better returns

**Note:** Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.  
**Source:** NSE

# Nifty 500 Momentum 50 Index

# Index Methodology contd..

## Universe

- Stocks forming part of the Nifty 500 index at the time of review are eligible to be the part of the index ([For Nifty 500 methodology, refer Annexure](#))

## Eligibility

- Listing history of 1 year as on the cut-off date
- Non-F&O stocks hitting the circuit filter >20% of the trading days in past 6 months as on cut-off date are excluded
- Companies having pledged promotor's share >20% are excluded
- Bottom 10 percentile stocks based on 6-month average daily turnover **or** turnover ratio within the universe are ineligible

## Selection & Weightage

- Top 50 companies with highest Momentum score based on 6 & 12-month price return adjusted for volatility
- Tilt based weight (Free Float Mcap x Normalized Momentum score)
- Capped at 5%\* or 5 times the free float market capitalization weight in index (Capped semi-annually)

## Rebalance & Reconstitution

- Semi-annually in June and December
- If rank of stocks within the index falls beyond 75 – excluded
- If rank of stocks in eligible universe is within Top 25 – included, replacing existing stocks with lowest momentum score

\*Weights may drift between two rebalancing periods due to movement in the stock prices

Source: NSE Indices Limited.

For more details on methodology, kindly refer to the Scheme Information Document (SID) or NSE Indices website



# Selection criteria of Top 50 Momentum stocks

- **Momentum ratio (MR):** Calculate 12-month & 6-month MR for each security

$$\text{Momentum ratio} = \text{Price Return} \div \text{Standard deviation (SD)}$$

- **Z-Score:** Calculate Z-Score for 12-month & 6-month MR for each security

$$\text{Z-score} = (\text{MR of security} - \text{Mean of Universe MR}) \div \text{SD of Universe MR}$$

- **Weighted Average 'Z Score'** :  $50\% * (12\text{m Z-score}) + 50\% * (6\text{m Z-Score})$

- **Normalized Momentum Score** for each stock is calculated from weighted average Z-score & **Top 50 stocks are selected** to form part of the index

- *12-month Momentum ratio = 12-month price return  $\div$  SD*  
*Where 12-month price return = (12 M return) :  $[\text{Price (M-1)}/\text{Price (M-13)}]-1$ , M being the rebalance month and prices are as of last trading day of M-1 month and M-13 month*
- *Similarly, for 6-month Momentum ratio = 6-month price return  $\div$  SD*
- *SD = Annualized SD of daily returns of the stock for 1 year*
  
- *Normalized Momentum Score =  $(1 + \text{Wgt. Average Z score})$  if  $\text{Wgt. Average Zscore} \geq 0$*   
 *$1 - \text{Weighted Average Z score}$  if  $\text{Wgt. Average Zscore} < 0$*

# Nippon India Nifty 500 Momentum 50 Index Fund- Constituents contd..

| Portfolio Constituents |  |                                |           |            |
|------------------------|--|--------------------------------|-----------|------------|
| Sr. No.                | Company Name                               | Sector                         | Segment   | Weight (%) |
| 1                      | Mahindra & Mahindra Limited                | Automobile and Auto Components | Large Cap | 5.70       |
| 2                      | Tech Mahindra Limited                      | Information Technology         | Large Cap | 5.59       |
| 3                      | Divi's Laboratories Limited                | Healthcare                     | Large Cap | 5.38       |
| 4                      | Persistent Systems Limited                 | Information Technology         | Mid Cap   | 5.35       |
| 5                      | The Indian Hotels Company Limited          | Consumer Services              | Mid Cap   | 4.82       |
| 6                      | Dixon Technologies (India) Limited         | Consumer Durables              | Mid Cap   | 4.71       |
| 7                      | Trent Limited                              | Consumer Services              | Large Cap | 4.62       |
| 8                      | Zomato Limited                             | Consumer Services              | Large Cap | 4.58       |
| 9                      | Info Edge (India) Limited                  | Consumer Services              | Large Cap | 4.29       |
| 10                     | Coforge Limited                            | Information Technology         | Mid Cap   | 4.10       |
| 11                     | BSE Limited                                | Financial Services             | Mid Cap   | 4.06       |
| 12                     | PB Fintech Limited                         | Financial Services             | Mid Cap   | 3.97       |
| 13                     | Lupin Limited                              | Healthcare                     | Mid Cap   | 3.05       |
| 14                     | Siemens Limited                            | Capital Goods                  | Large Cap | 2.96       |
| 15                     | United Spirits Limited                     | Fast Moving Consumer Goods     | Large Cap | 2.55       |
| 16                     | Fortis Healthcare Limited                  | Healthcare                     | Mid Cap   | 2.19       |
| 17                     | Multi Commodity Exchange of India Limited  | Financial Services             | Small Cap | 2.14       |
| 18                     | Oracle Financial Services Software Limited | Information Technology         | Mid Cap   | 1.90       |
| 19                     | Kalyan Jewellers India Limited             | Consumer Durables              | Mid Cap   | 1.86       |
| 20                     | Voltas Limited                             | Consumer Durables              | Mid Cap   | 1.82       |
| 21                     | Glenmark Pharmaceuticals Limited           | Healthcare                     | Mid Cap   | 1.54       |
| 22                     | Suven Pharmaceuticals Limited              | Healthcare                     | Small Cap | 1.42       |
| 23                     | Coromandel International Limited           | Chemicals                      | Mid Cap   | 1.27       |
| 24                     | 360 One WAM Limited                        | Financial Services             | Mid Cap   | 1.22       |
| 25                     | Oil India Limited                          | Oil, Gas & Consumable Fuels    | Mid Cap   | 1.21       |

**Note:** % Wt of Large cap=~36% (8 stocks), Mid cap=~48% (21 stocks) and Small cap=~16% (21 stocks)

The above stocks & sectors may or may not form part of the scheme portfolio in future. Definition of Large, Mid & Small cap based on SEBI

Categorization and Rationalization of Mutual Fund Schemes

Sectors as per AMFI Classification

**Data:** As on January 31, 2025

# Nippon India Nifty 500 Momentum 50 Index Fund- Constituents contd..

| Portfolio Constituents |  |                            |           |               |
|------------------------|--|----------------------------|-----------|---------------|
| Sr. No.                | Company Name   | Sector                     | Segment   | Weight (%)    |
| 26                     | Piramal Pharma Limited                                 | Healthcare                 | Small Cap | 1.19          |
| 27                     | Radico Khaitan Limited                                 | Fast Moving Consumer Goods | Small Cap | 1.16          |
| 28                     | National Aluminium Company Limited                     | Metals & Mining            | Mid Cap   | 1.10          |
| 29                     | Lloyds Metals And Energy Limited                       | Metals & Mining            | Mid Cap   | 1.04          |
| 30                     | Kaynes Technology India Limited                        | Capital Goods              | Mid Cap   | 0.99          |
| 31                     | Cholamandalam Financial Holdings Limited               | Financial Services         | Small Cap | 0.92          |
| 32                     | Firstsource Solutions Limited                          | Services                   | Small Cap | 0.89          |
| 33                     | KFin Technologies Limited                              | Financial Services         | Small Cap | 0.85          |
| 34                     | Amber Enterprises India Limited                        | Consumer Durables          | Small Cap | 0.79          |
| 35                     | Motilal Oswal Financial Services Limited               | Financial Services         | Mid Cap   | 0.78          |
| 36                     | Deepak Fertilizers and Petrochemicals Corporation Ltd. | Chemicals                  | Small Cap | 0.78          |
| 37                     | Mazagon Dock Shipbuilders Limited                      | Capital Goods              | Mid Cap   | 0.77          |
| 38                     | Himadri Speciality Chemical Limited                    | Chemicals                  | Small Cap | 0.76          |
| 39                     | Jubilant Pharmova Limited                              | Healthcare                 | Small Cap | 0.75          |
| 40                     | Hitachi Energy India Limited                           | Capital Goods              | Mid Cap   | 0.72          |
| 41                     | Anant Raj Limited                                      | Realty                     | Small Cap | 0.68          |
| 42                     | KEC International Limited                              | Construction               | Small Cap | 0.65          |
| 43                     | Natco Pharma Limited                                   | Healthcare                 | Small Cap | 0.65          |
| 44                     | Poly Medicure Limited                                  | Healthcare                 | Small Cap | 0.56          |
| 45                     | PCBL Chemical Limited                                  | Chemicals                  | Small Cap | 0.40          |
| 46                     | Godfrey Phillips India Limited                         | Fast Moving Consumer Goods | Small Cap | 0.40          |
| 47                     | Aditya Birla Sun Life AMC Limited                      | Financial Services         | Small Cap | 0.39          |
| 48                     | Caplin Point Laboratories Limited                      | Healthcare                 | Small Cap | 0.28          |
| 49                     | Netweb Technologies India Limited                      | Information Technology     | Small Cap | 0.21          |
| 50                     | The India Cements Limited                              | Construction Materials     | Small Cap | 0.21          |
| 51                     | Cash & Other Receivables                               |                            |           | -0.22         |
| <b>Total</b>           |  |                            |           | <b>100.00</b> |

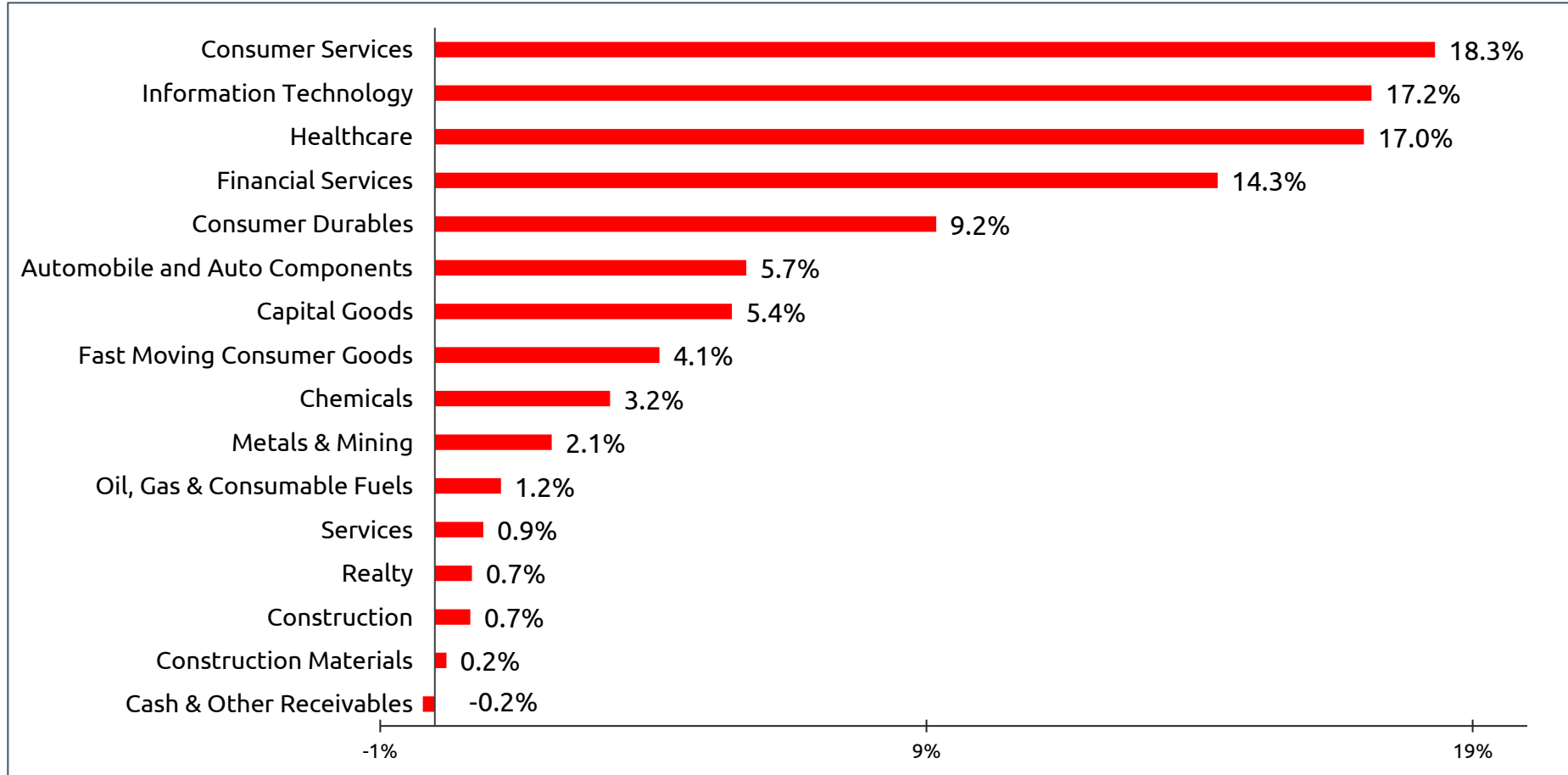
The above stocks & sectors may or may not form part of the scheme portfolio in future. Definition of Large, Mid & Small cap based on SEBI

Categorization and Rationalization of Mutual Fund Schemes

Sectors as per AMFI Classification

Data: As on January 31, 2025

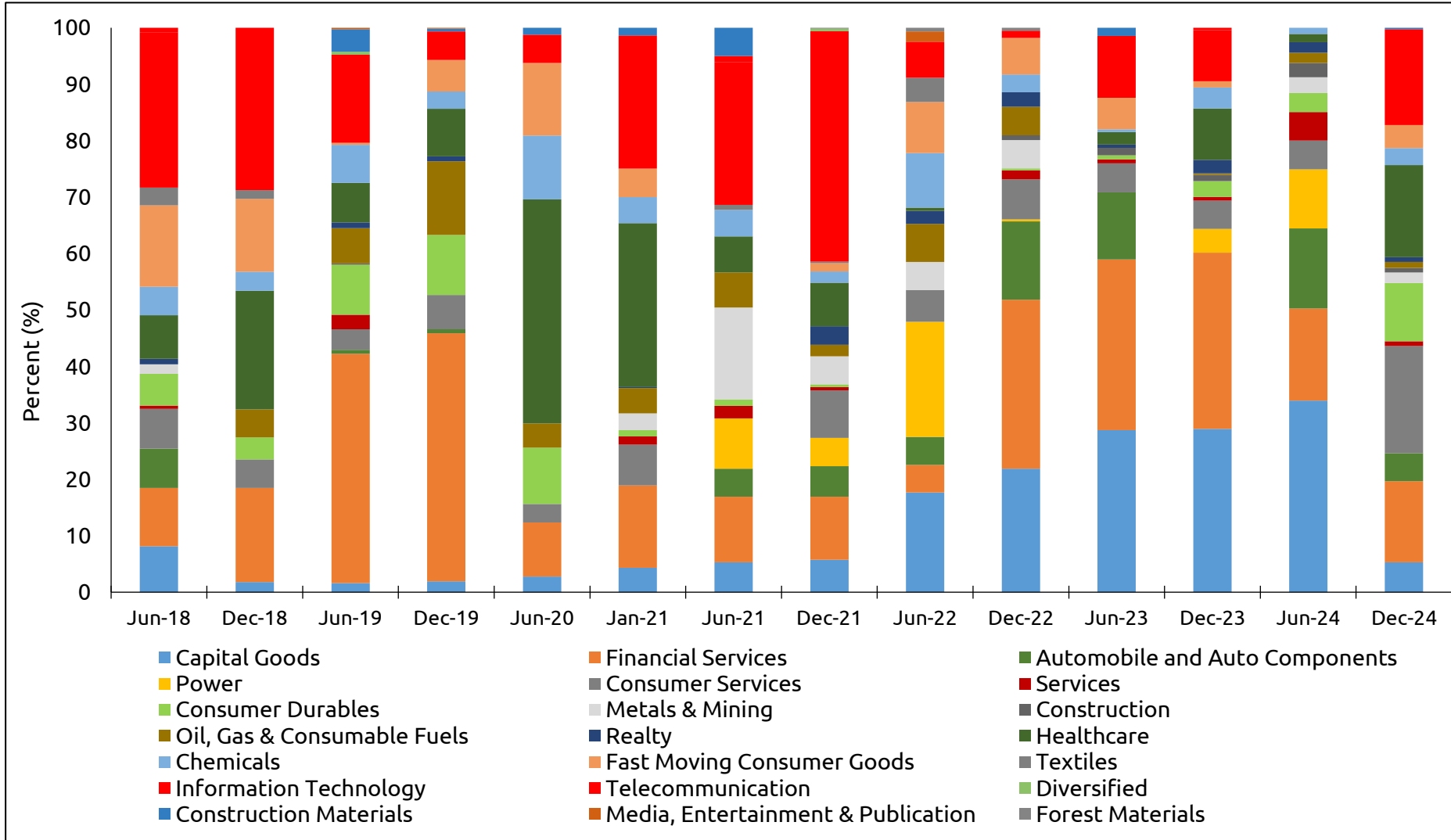
# Sector Allocation – Nippon India Nifty 500 Momentum 50 Index Fund



➤ **Diversified index spread across 15 sectors**

**Note:** The above-mentioned sectors may or may not form part of the scheme in future  
Sector classification as per AMFI.  
Data as on January 31, 2025

# Sector Rotation at Each Reconstitution Date - – Nifty 500 Momentum 50 Index



**Note:** The index holdings in the said sectors may or may not have future position in the same. Nifty 500 Momentum 50 Index is reconstituted semi-annually on last working day of June and December.

Sectors as per AMFI Classification

Source: NSE Indices Ltd., AMFI

# Sector Rotation at Each Reconstitution Date -- Nifty 500 Momentum 50 Index

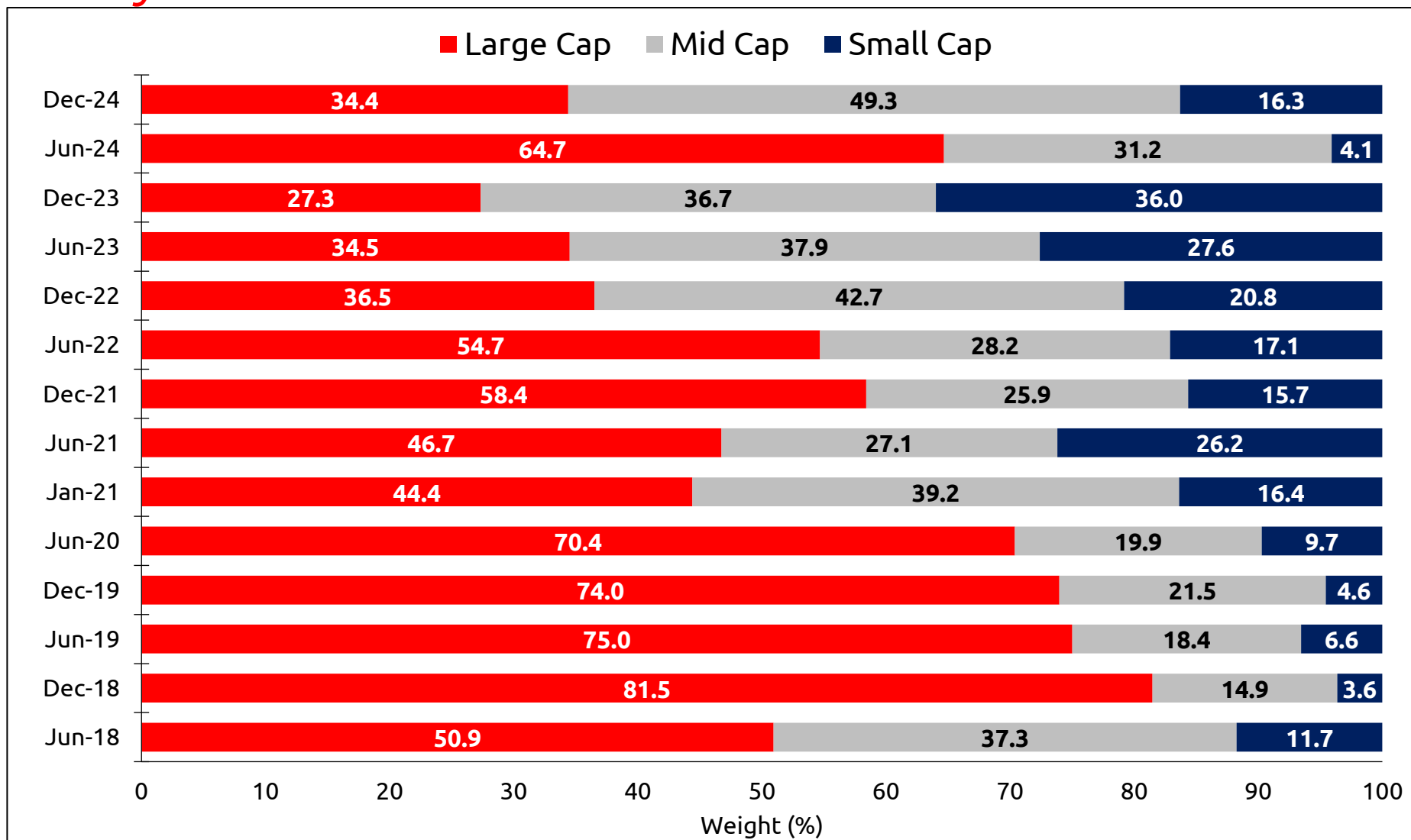
| Sr No. | Sector                             | Jun-18 | Dec-18 | Jun-19 | Dec-19 | Jun-20 | Jan-21 | Jun-21 | Dec-21 | Jun-22 | Dec-22 | Jun-23 | Dec-23 | Jun-24 | Dec-24 |
|--------|------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 1      | Consumer Services                  | 7.1    | 5.1    | 3.7    | 6.1    | 3.3    | 7.2    |        | 8.4    | 5.6    | 7.1    | 5.2    | 5.0    | 5.1    | 19.0   |
| 2      | Information Technology             | 27.5   | 28.8   | 15.6   |        |        | 23.6   | 25.3   | 40.8   | 6.4    | 1.3    | 10.9   | 9.0    |        | 17.0   |
| 3      | Healthcare                         | 7.7    | 21.0   | 7.0    | 8.4    | 39.7   | 29.0   | 6.4    | 7.7    | 0.6    |        | 2.2    | 9.1    | 1.5    | 16.3   |
| 4      | Financial Services                 | 10.3   | 16.6   | 40.6   | 43.9   | 9.6    | 14.6   | 11.6   | 11.2   | 4.9    | 29.9   | 30.2   | 31.2   | 16.3   | 14.4   |
| 5      | Consumer Durables                  | 5.6    | 3.9    | 8.9    | 10.7   | 10.0   | 1.1    | 1.1    | 0.5    |        | 0.3    | 0.7    | 2.8    | 3.4    | 10.3   |
| 6      | Capital Goods                      | 8.1    | 1.8    | 1.6    | 2.0    | 2.8    | 4.3    | 5.3    | 5.7    | 17.6   | 21.9   | 28.7   | 28.9   | 34.0   | 5.3    |
| 7      | Automobile and Auto Components     | 7.0    |        | 0.7    | 0.7    |        |        | 5.0    | 5.4    | 5.0    | 13.9   | 11.9   |        | 14.2   | 5.0    |
| 8      | Fast Moving Consumer Goods         | 14.4   | 12.9   | 0.4    | 5.6    | 12.9   | 5.0    |        | 1.4    | 9.0    | 6.5    | 5.6    | 1.1    |        | 4.1    |
| 9      | Chemicals                          | 5.1    | 3.4    | 6.7    | 3.1    | 11.3   | 4.6    | 4.7    | 2.0    | 9.7    | 3.1    | 0.5    | 3.7    | 1.1    | 3.0    |
| 10     | Metals & Mining                    | 1.7    |        |        |        |        | 3.0    | 16.3   | 5.0    | 5.0    | 5.0    |        |        | 2.8    | 1.9    |
| 11     | Oil, Gas & Consumable Fuels        |        | 5.0    | 6.2    | 13.0   | 4.3    | 4.5    | 6.2    | 2.0    | 6.7    | 5.0    |        | 0.3    | 1.8    | 1.0    |
| 12     | Services                           | 0.6    |        | 2.6    |        |        | 1.5    | 2.2    | 0.6    |        | 1.6    | 0.7    | 0.6    | 5.0    | 0.9    |
| 13     | Realty                             | 1.0    |        | 1.0    | 0.9    |        | 0.2    |        | 3.3    | 2.3    | 2.6    | 0.6    | 2.4    | 1.8    | 0.8    |
| 14     | Construction                       |        |        | 0.2    |        |        |        |        |        |        | 0.9    | 1.3    | 1.1    | 2.5    | 0.8    |
| 15     | Construction Materials             |        |        | 4.0    | 0.5    | 1.2    | 1.3    | 5.0    |        |        |        | 1.5    |        |        | 0.3    |
| 16     | Power                              |        |        |        |        |        |        | 8.9    | 5.0    | 20.4   | 0.4    |        | 4.2    | 10.5   |        |
| 17     | Textiles                           | 3.1    | 1.5    |        |        |        |        | 0.9    | 0.3    | 4.3    |        |        |        |        |        |
| 18     | Telecommunication                  | 0.9    |        |        | 5.0    | 5.0    |        | 1.1    |        |        |        |        | 0.4    |        |        |
| 19     | Diversified                        |        |        | 0.5    |        |        |        |        | 0.5    |        |        |        |        |        |        |
| 20     | Media, Entertainment & Publication |        |        | 0.2    | 0.2    |        |        |        |        | 1.8    |        |        |        |        |        |
| 21     | Forest Materials                   |        |        |        |        |        |        |        | 0.2    | 0.6    | 0.5    |        |        |        |        |

**Note:** The index holdings in the said sectors may or may not have future position in the same. Nifty 500 Momentum 50 Index is reconstituted semi-annually on last working day of June and December.

Sectors as per AMFI Classification

**Source:** NSE Indices Ltd., AMFI

# Momentum from Across Market Caps at Each Reconstitution Date – Nifty 500 Momentum 50 Index



**Note:** Definition of Large, Mid & Small cap based on SEBI Categorization and Rationalization of Mutual Fund Schemes. Nifty 500 Momentum 50 Index is reconstituted semi-annually on last working day of June and December.

**Source:** NSE Indices Ltd., AMFI

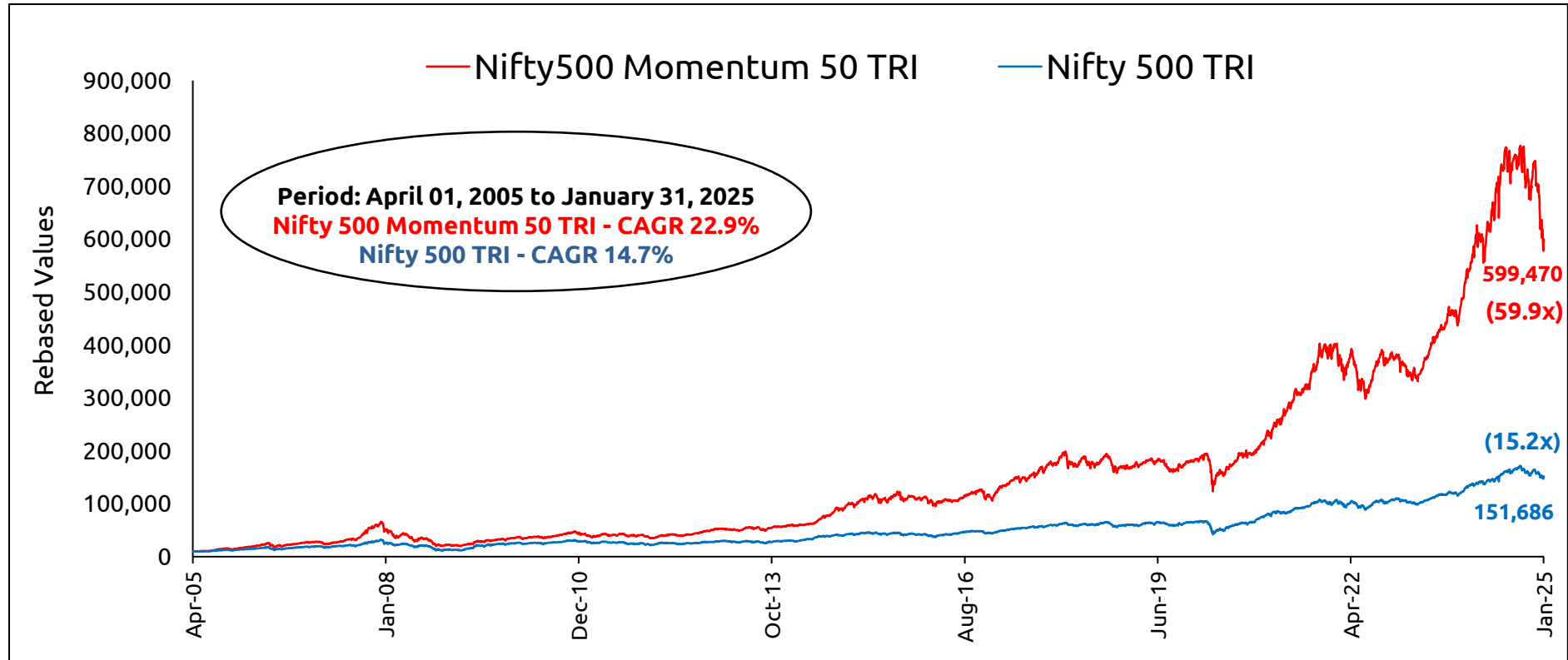


# Performance of Nifty 500 Momentum 50 TRI



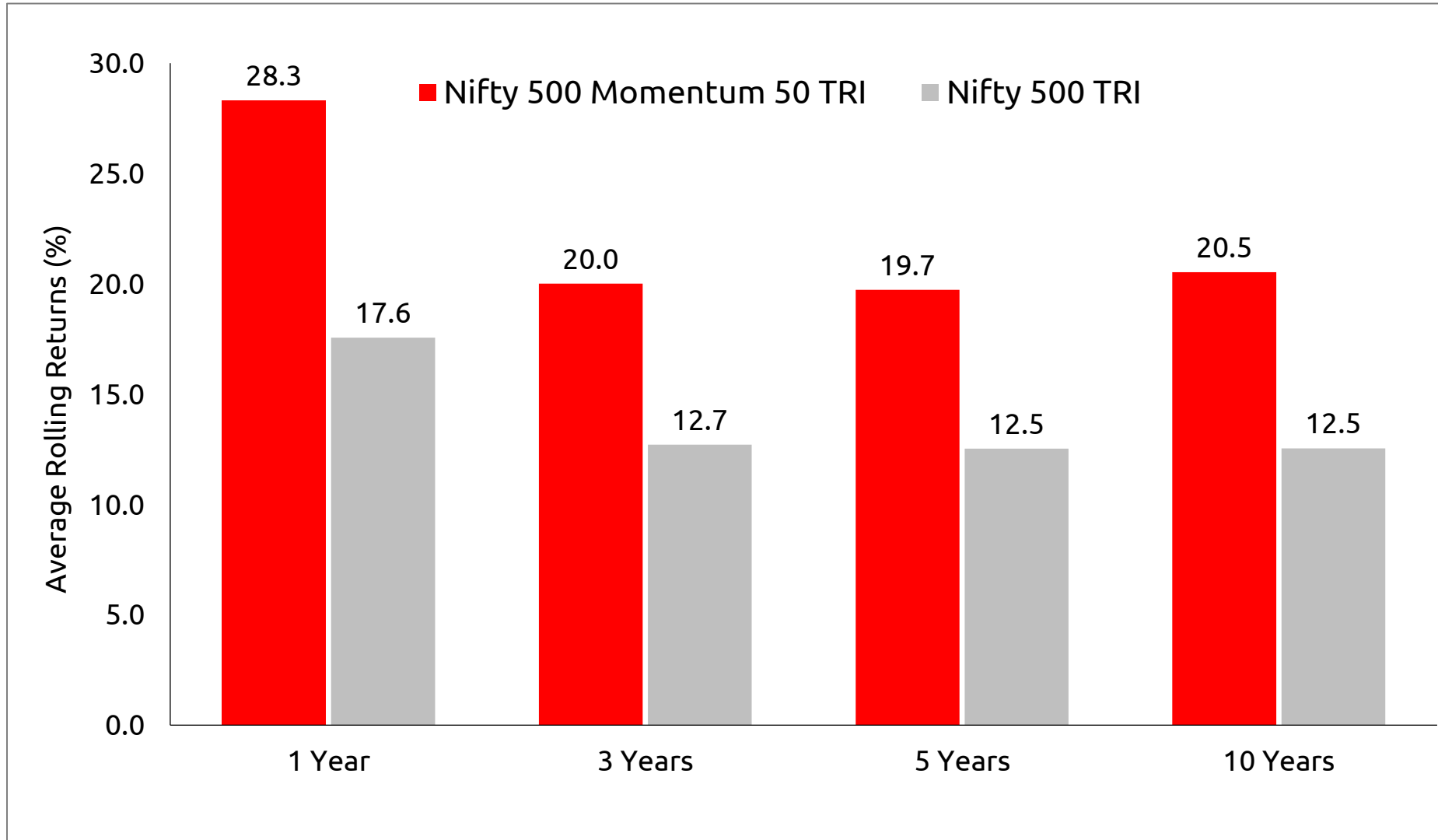
# Performance – Since Inception of Nifty 500 Momentum 50 TRI

| Index Name                | Compound Annualized Growth Rate (%) |         |         |          |
|---------------------------|-------------------------------------|---------|---------|----------|
|                           | 1 Year                              | 3 Years | 5 Years | 10 Years |
| Nifty 500 Momentum 50 TRI | -0.6                                | 16.9    | 25.9    | 18.6     |
| Nifty 500 TRI             | 10.0                                | 14.2    | 18.2    | 12.9     |



TRI – Total Return Index | TRI values rebased to 10,000 at inception date of Nifty 500 Momentum 50 Index on April 01, 2005  
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.  
 Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns.  
 Data: As on January 31, 2025  
 Source: MFI, NSE

# Performance – Rolling Returns



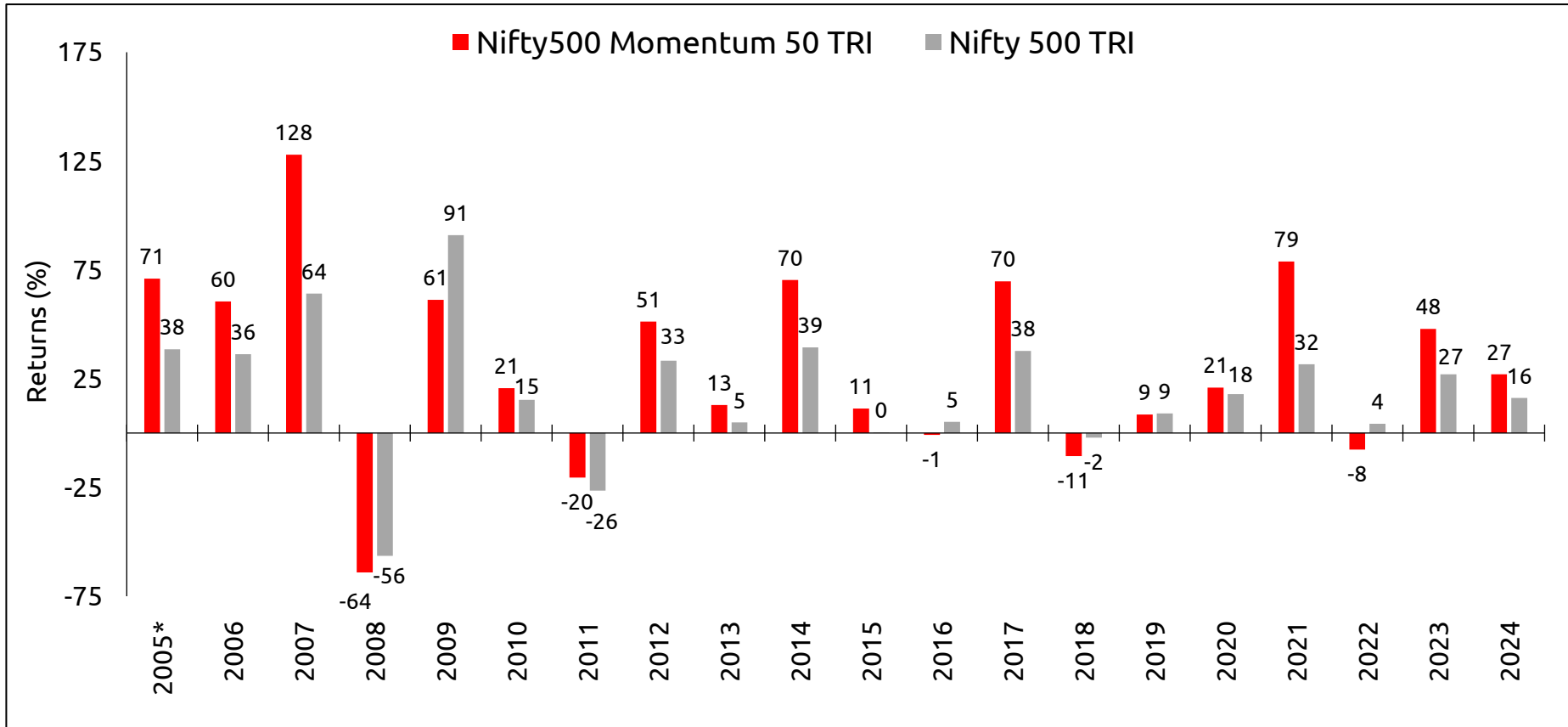
Rolling returns are compounded annualized and calculated on a daily frequency basis | Total Return Index (TRI) values used for calculation  
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

Data as on January 31, 2025

Period for Rolling returns: April 01, 2005 to January 31, 2025

Source: MFI

# Performance – Calendar Year Returns



- **Nifty 500 Momentum 50 TRI has given positive returns in 15 out of 20 calendar years\***
- **Over 31% average calendar year returns over the 20-year timeline**

\*For 2005, since base date is April 01, 2005, returns have been calculated from 01/04/2005 to 31/12/2005

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.

TRI – Total Return Index

Data: Calendar years from January to December

Source: MFI

# Fund Overview

# Nippon India Nifty 500 Momentum 50 Index Fund – About The Scheme

## Investment objective

The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Momentum 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

| Instruments   | Indicative Allocation<br>(% of total assets) |         | Risk Profile  |
|---|--|---------|---------------|
|   | Minimum                                      | Maximum |               |
| Securities constituting Nifty 500 Momentum 50 Index   | 95%  | 100%    | Very High     |
| Cash & cash equivalents and Money Market instruments and/<br>or Schemes which invest in the money market securities or<br>Liquid Schemes <sup>#</sup> | 0%   | 5%      | Low to Medium |

<sup>#</sup>The Scheme may invest upto 5% net assets in money market / liquid schemes without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management company or in schemes under the management of any other AMC shall not exceed 5% of the NAV of the Mutual Fund in accordance with Clause 4 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996. For more details, please refer Scheme Information Document (SID).

## Type of scheme

An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index

# Why Invest in Nippon India Nifty 500 Momentum 50 Index Fund

## Tend to capture the rising trend

- Aims to capture the uptrend in performance of stocks by selecting top 50 companies within Nifty 500 based on Normalized Momentum Score\*

## Diversification

- Provides diversification across market caps (large, Mid and Small), Sectors and several timeframes

## Rules Based

- The entry and exit of stocks are based on specific rules as per the index methodology

## Reduced Risk

- Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty 500 Momentum 50 Index Fund

## Opportunity

- Will also allow non demat account holders to seek exposure to stocks from Nifty 500 via investing in Nippon India Nifty 500 Momentum 50 Index Fund

## SIP Investments

- Investors can avail the benefit of Systematic Investment Plan (SIP)

## Low Cost

- Exposure to the basket of 50 companies via low cost<sup>^</sup> index fund

<sup>^</sup>Low cost in terms of total expense ratio

\*For additional details on Normalized Momentum Score please refer the index methodology

# Nippon India Nifty 500 Momentum 50 Index Fund – Details

| Scheme Features                                 |   |
|---|---|
| <b>Benchmark Index</b>                          | Nifty 500 Momentum 50 TRI   |
| <b>Fund Manager</b>                             | Himanshu Mange (since inception till 31st Jan 2025)<br>Jitendra Tolani (w.e.f Feb 01, 2025)   |
| <b>Inception Date</b>                           | September 30, 2024  |
| <b>Load Structure</b>                           | Exit Load : NIL   |
| <b>Minimum Application Amount</b>               | <b>During Ongoing Basis:</b><br>Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter<br>Additional amount of Rs.1,000 and in multiples of Re.1 thereafter |
| <b>Plans</b>                                    | The Scheme offers following Plans under Direct Plan and Regular Plan:<br>a) Growth Plan<br>b) Income Distribution cum capital withdrawal Plan                       |
| <b>Total Expense Ratio (as on Feb 20, 2025)</b> | Direct – 0.25%<br>Regular – 0.87%   |

# Disclaimers

## **Disclaimer by the Index Provider:**

Performance of the underlying index will have a direct bearing on the performance of the Scheme. In the event the index is dissolved or is withdrawn by the index provider, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and the procedure stipulated in the SEBI Regulations shall be complied with.

## **Disclaimer of NSE Indices Limited:**

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## **Disclaimers by NSE:**

- As required a copy of this SID has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given permission to the Fund to use the Exchange’s name in this SID as one of the stock exchange on which the Fund’s Units are proposed to be listed subject to, the Fund fulfilling the various criteria for listing. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the SID has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this SID; nor does it warrant that the Fund’s Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Fund, its promoters, its management or any Scheme or project of the Fund.
- Every person who desires to apply for or otherwise acquire any Units of the Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**



# Disclaimers

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# Annexure

# Nifty 500 Index Methodology

Nifty 500 index represents top 500 companies selected based on full market capitalization from the eligible universe.

It is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base period.

## **Eligibility Criteria for Selection of Constituent Stocks:**

All equity shares listed on the NSE are eligible for inclusion in the Nifty indices. Convertible stock, bonds, warrants, rights, and preferred stock that provide a guaranteed fixed return are not eligible for inclusion in the Nifty indices. To be considered for inclusion in Nifty 500 index, companies must form part of eligible universe. The eligible universe includes:

- i. Companies ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data
- ii. Companies traded for at least 90% of days during the previous six months period
- iii. Securities will be included if rank based on full market capitalisation is among top 350
- iv. Securities will be included if full market capitalisation is 1.50 times of the last constituent in Nifty 500
- v. Securities will be excluded if rank based on full market capitalisation falls below 800
- vi. The Company should have a minimum listing history of 1 month as on the cutoff date.

Index is re-balanced on semi-annual basis in March and September each year



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Source: NSE Indices Limited.

**Thank you for your time!**