
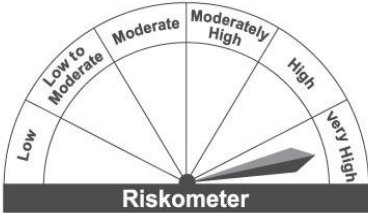


Nippon India Nifty Alpha Low Volatility 30 Index Fund

(An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index)

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p>	<p>Nippon India Nifty Alpha Low Volatility 30 Index Fund</p>	<p>Nifty Alpha Low Volatility 30 TRI</p>
<p>Long term capital growth</p>	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>		

Advantages of Index Fund

Benefits of Investing in an Index Fund

Index Fund Advantages

Constructed to track an index

Open ended mutual fund

Diversification through even a single unit

Generally lower expense ratio as compared to an active equity fund

Performance tracking the underlying benchmark index (subject to expense ratio & tracking error)

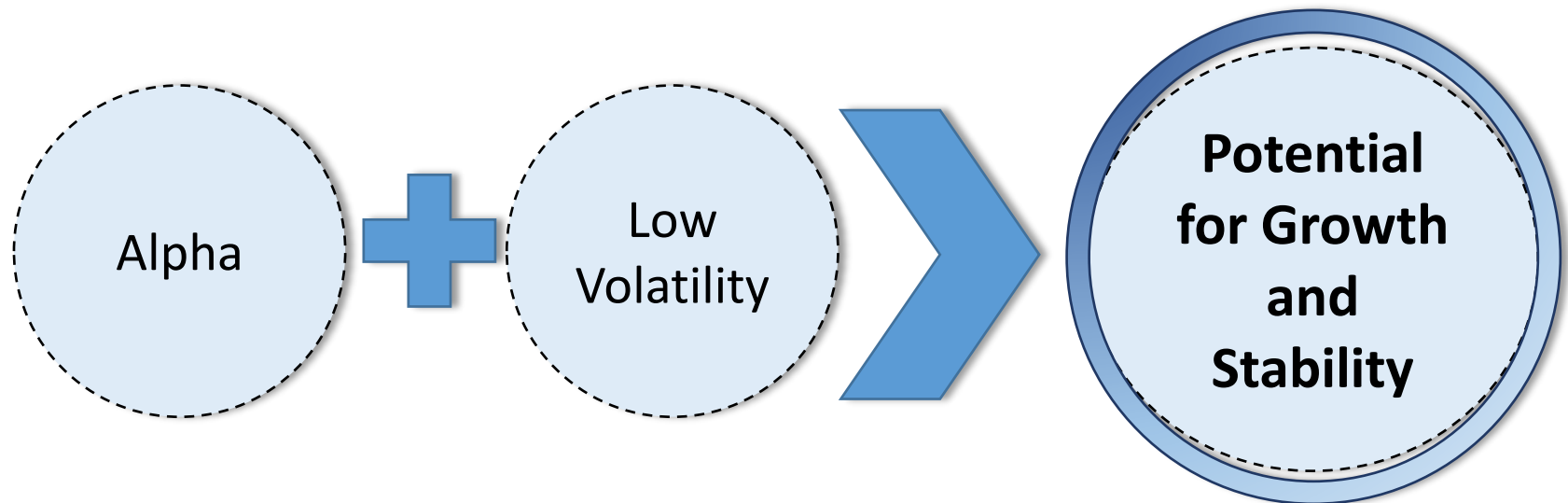
Transparent, as the fund will mimic the index

Nifty Alpha Low Volatility 30 Index

Why Multi Factor Indices?

- Single factor-based strategies exhibit cyclicalality and may underperform during certain market phases
- The cyclical component of single factor indices can be mitigated by selecting stocks based on a combination of multiple factors

Nifty Alpha Low Volatility 30 Index



Nifty Alpha Low Volatility 30 Index – Index Methodology

(Contd...)

Universe

- All constituents forming part of Nifty 100 and Nifty Midcap 50 at the time of review are eligible for inclusion in the index

Eligibility

- Stocks should be available for trading in derivative segment (F&O)
- Constituents should have a minimum listing history of 1 year

Selection and Weightage

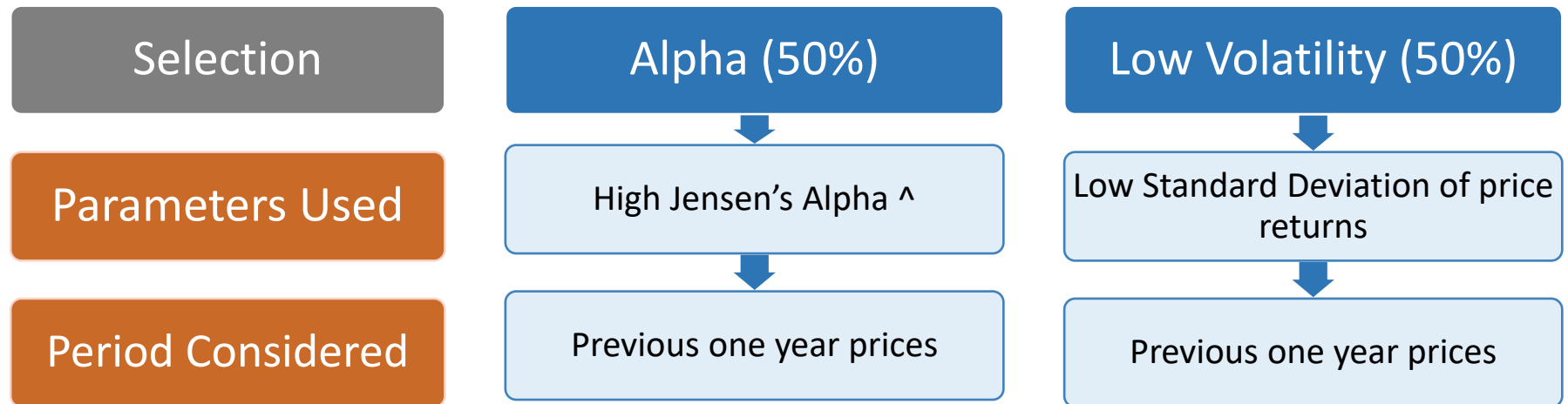
- Top 30 stocks are selected and weighted based on factor score of Alpha (50%) + Low Volatility (50%) (Continued in next slide for detailed criteria)
- Stock weights are capped at 5%

Index Rebalance

- The index is rebalanced semi-annually in June and December

Nifty Alpha Low Volatility 30 Index – Index Methodology

Selection criteria of stocks based on below factors



\wedge Alpha calculation: $\alpha_s = r_s - [r_f + \beta_s (r_m - r_f)]$

α_s : Alpha of the stock

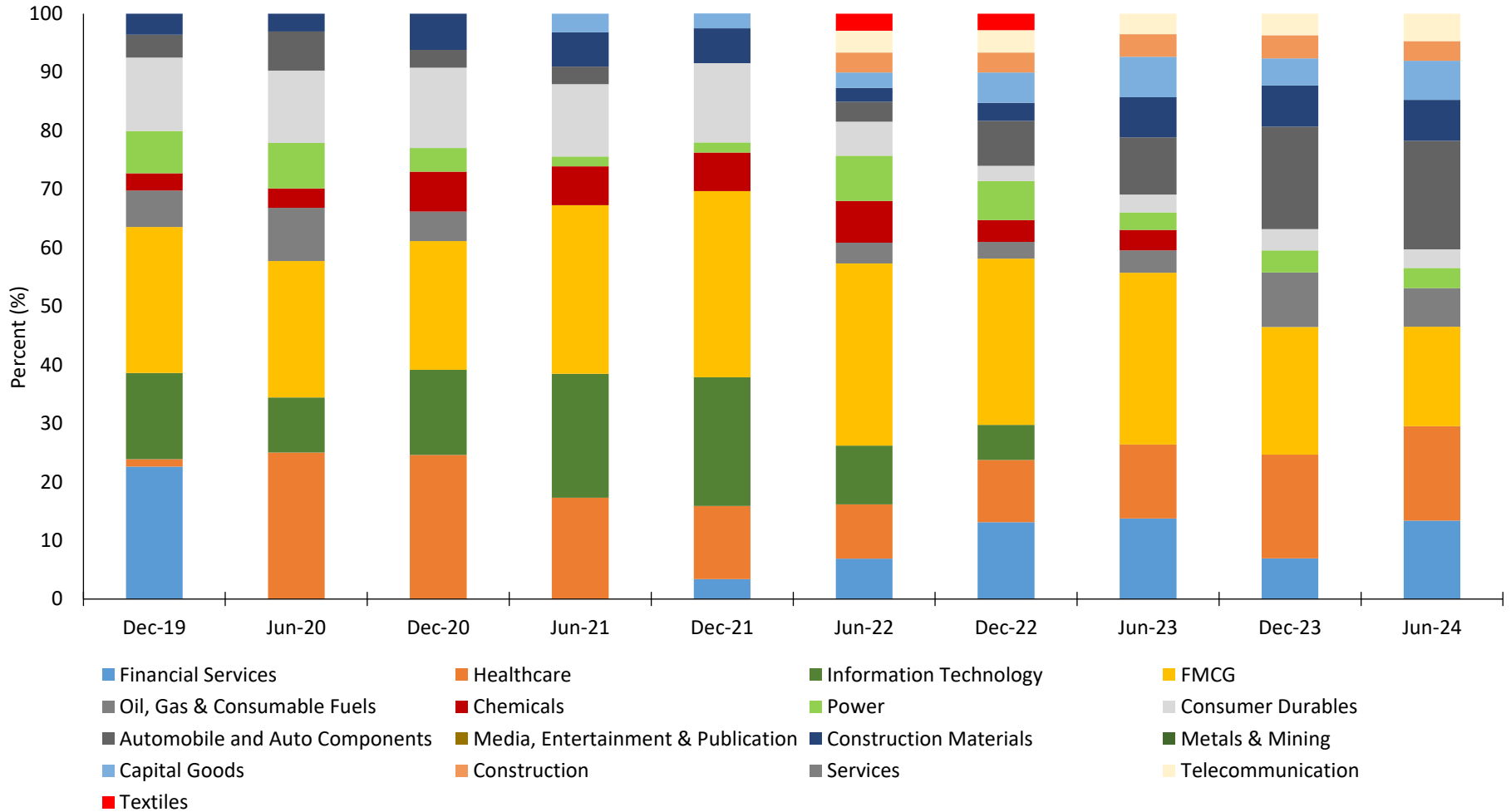
r_s : Average of daily return of security during previous 12 months

r_f : Average of daily 3 Month MIBOR rate during previous 12 months

r_m : Average of daily return of index i.e. Nifty 50

β_s : Beta of the security calculated based on previous 12 month period

Nifty Alpha Low Volatility 30 Index – Sector Representation



Nifty Alpha Low Volatility 30 Index is well diversified index spread across various sectors

Note: The index holdings in the said stocks / sectors may or may not have future position in the same.

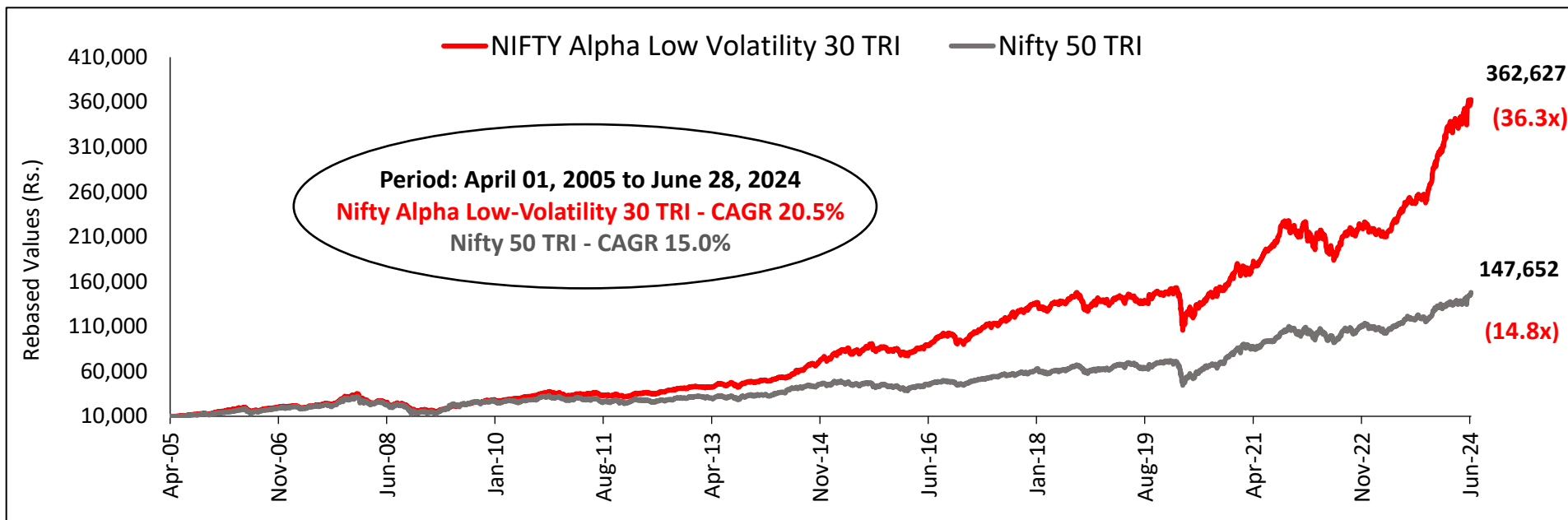
Source: NSE Indices Limited, AMFI Classification

Data: As on June 28, 2024

Performance of Nifty Alpha Low Volatility 30 Index

Nifty Alpha Low Volatility 30 Index – Performance – Since Inception

Performance	Absolute (%)			Compound Annualized Growth Rate (%)			
Index Name	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
Nifty Alpha Low-Volatility 30 TRI	6.0	7.1	20.6	49.1	22.8	20.4	19.8
Nifty 50 TRI	6.8	8.1	11.3	26.7	16.6	16.7	13.6



➤ **Nifty Alpha Low Volatility 30 Index has outperformed Nifty 50 Index in the long run**

➤ **Investment of Rs 10,000 in Nifty Alpha Low-Volatility 30 TRI at inception has compounded to approx. Rs. 3.63 lakhs (i.e. 36.3 times) as on June 28, 2024**

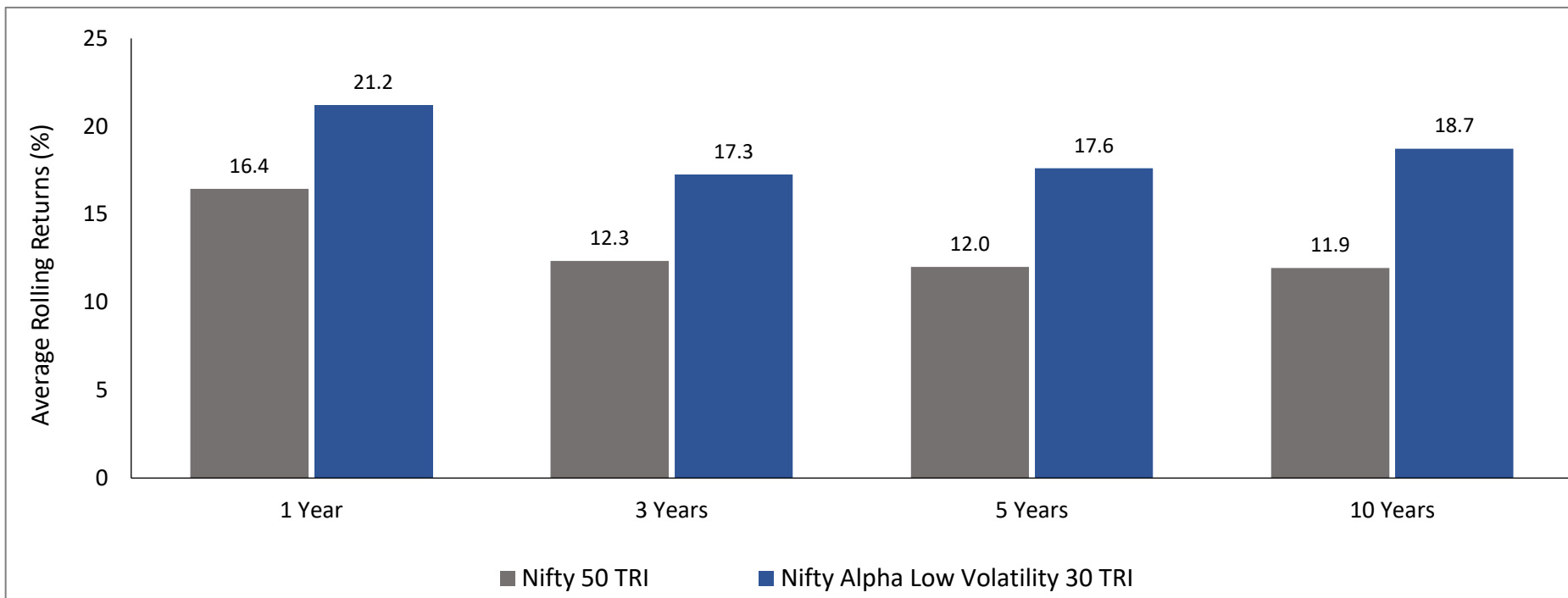
TRI – Total Return Index | TRI values rebased to 10,000 at inception date of Nifty Alpha Low-Volatility 30 Index on April 01, 2005
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments.
 Less than 1 year Absolute returns, Greater than 1 year Compound Annualized returns.

Data: As on June 28, 2024

Source: MFI, NSE

Performance – Rolling Returns

Nifty Alpha Low Volatility 30 TRI Rolling Returns (%)				
Particulars	1 Year	3 Years	5 Years	10 Years
Average Rolling Returns (%)	21.2	17.3	17.6	18.7
Standard Deviation (%)	23.3	8.0	5.7	2.2



➤ **Nifty Alpha Low Volatility 30 Index has outperformed Nifty 50 Index over longer periods**

Rolling returns are compounded annualized and calculated on a daily frequency basis | Total Return Index (TRI) values used for calculation
 Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investments

Data as on Jun 28, 2024

Period for Rolling returns: Apr 01, 2005 to Jun 28, 2024

Source: MFI

Fund Overview

Nippon India Nifty Alpha Low Volatility 30 Index Fund – Scheme Details

Investment objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Alpha Low Volatility 30 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Asset Allocation

Instruments	Indicative Allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Securities constituting Nifty Alpha Low Volatility 30 Index	95%	100%	Medium to High
Cash & Cash Equivalents and Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities or Treasury bills and/or Schemes which invest predominantly in the money market securities or Liquid Schemes	0%	5%	Low to Medium

For more details, please refer Scheme Information Document.

Type of scheme

An open-ended scheme replicating/tracking Nifty Alpha Low Volatility 30 Index.

Why Invest in Nippon India Nifty Alpha Low Volatility 30 Index Fund

Multi Factor Strategy

- Provides exposure to two factors through single index product thus benefitting from combination of both Alpha and Low Volatility factors i.e. potential for growth and stability

Reduce Risk

- Elimination of non-systematic risks like stock picking and portfolio manager selection, via rule-based investing in the 30 stocks

Convenience

- Will also allow non-demat account holders to seek exposure to large and midcap stocks via investing in Nippon India Nifty Alpha Low Volatility 30 Index Fund

SIP Investments

- Investors can avail the benefit of Systematic Investment Plan (SIP)

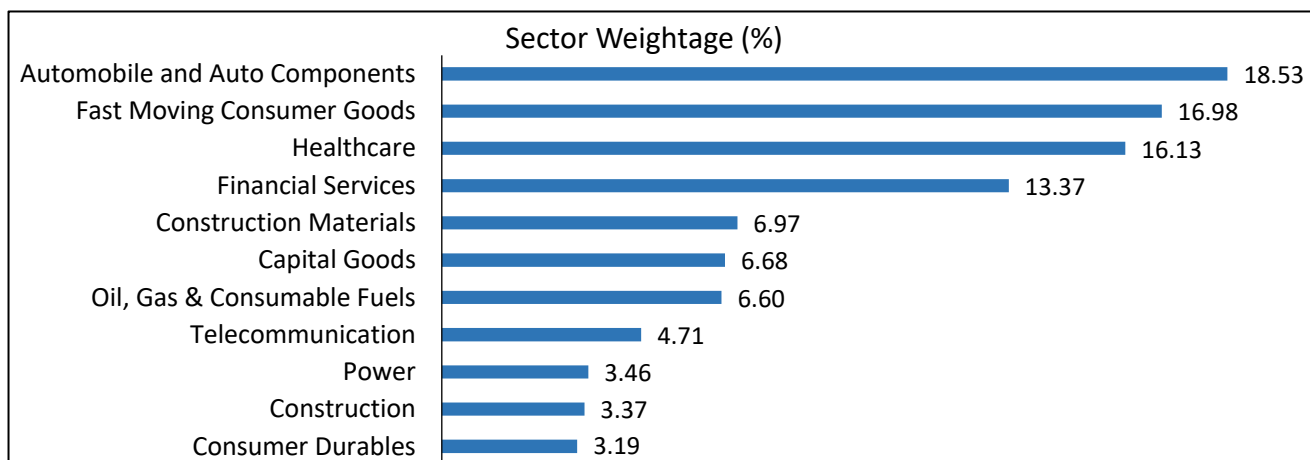
Low Cost

- Exposure to 30 stocks via low cost[^] index fund

[^] Low cost in terms of total expense ratio

Nippon India Nifty Alpha Low Volatility 30 Index Fund – Constituents

Portfolio Constituents							
Sr No.	Stock	Sector	Weightage (%)	Sr No.	Stock	Sector	Weightage (%)
1	Bharti Airtel Limited	Telecommunication	4.67	17	Cummins India Limited	Capital Goods	3.28
2	Sun Pharmaceutical Industries Limited	Healthcare	4.55	18	Grasim Industries Limited	Construction Materials	3.25
3	ICICI Bank Limited	Financial Services	4.44	19	Titan Company Limited	Consumer Durables	3.17
4	Reliance Industries Limited	Oil, Gas & Consumable Fuels	4.03	20	Tata Motors Limited	Automobile and Auto Components	3.16
5	Bajaj Auto Limited	Automobile and Auto Components	3.84	21	State Bank of India	Financial Services	3.09
6	Britannia Industries Limited	Fast Moving Consumer Goods	3.70	22	TVS Motor Company Limited	Automobile and Auto Components	3.03
7	UltraTech Cement Limited	Construction Materials	3.67	23	Axis Bank Limited	Financial Services	2.91
8	ITC Limited	Fast Moving Consumer Goods	3.64	24	ICICI Lombard General Insurance Company Limited	Financial Services	2.83
9	Maruti Suzuki India Limited	Automobile and Auto Components	3.55	25	Tata Consumer Products Limited	Fast Moving Consumer Goods	2.75
10	Dr. Reddy's Laboratories Limited	Healthcare	3.51	26	Bosch Limited	Automobile and Auto Components	2.53
11	Nestle India Limited	Fast Moving Consumer Goods	3.48	27	Oil & Natural Gas Corporation Limited	Oil, Gas & Consumable Fuels	2.52
12	NTPC Limited	Power	3.43	28	Zydus Lifesciences Limited	Healthcare	2.34
13	Lupin Limited	Healthcare	3.39	29	MRF Limited	Automobile and Auto Components	2.28
14	Siemens Limited	Capital Goods	3.35	30	Torrent Pharmaceuticals Limited	Healthcare	2.21
15	Larsen & Toubro Limited	Construction	3.34	31	Cash and Other Assets		0.78
16	Colgate Palmolive (India) Limited	Fast Moving Consumer Goods	3.28				
Total							100.00



Note: The name of the securities mentioned above may or may not form part of the portfolio in the future.

Data: As on June 28, 2024

AMFI Classification | Source: NSE

Nippon India Nifty Alpha Low Volatility 30 Index Fund – Details

Scheme Features	
Benchmark Index	Nifty Alpha Low Volatility 30 TRI
Fund Manager	Himanshu Mange
Inception Date	August 19, 2022
Load Structure	Entry Load: Not Applicable; Exit Load : NIL
Minimum application amount	<p>During Ongoing Basis: Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter</p>
Plans	<p>The Scheme offers following Plans under Direct Plan and Regular Plan:</p> <ul style="list-style-type: none"> a) Growth Plan b) Income Distribution cum capital withdrawal Plan
Total Expense Ratio (As on June 28, 2024)	Direct – 0.35% Regular – 0.87%



Disclaimer

- **Risk Factors:** Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The present scheme is not a guaranteed or assured return scheme. For more details, refer Scheme Information Document (SID).

Disclaimers

- The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Certain factual and statistical information (historical) pertaining to Industry and markets have been obtained from independent third-party sources, which are deemed to be reliable. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information.
- Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Thank you for your time!