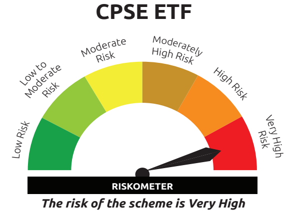
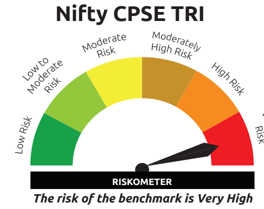
Nippon india Mutual Fund
Wealth sets you free

CPSE ETF

An Open Ended Index Exchange Traded Scheme

Product label		
This product is suitable for investors who are seeking*: • Long-term capital appreciation • Investment in Securities covered by the Nifty CPSE Index. *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	**Scheme Riskometer** **CPSE ETF** 	**Benchmark Riskometer** **Nifty CPSE TRI** 

Contents

Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under "Nippon India ETFs". Currently, we offer twenty equity ETF's – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, BSE Sensex TRI, BSE Sensex Next 50 TRI , Nifty Auto TRI & BSE Sensex Next 30 TRI, Nifty India Manufacturing TRI; four debt ETFs - benchmarked against Nifty 8-13 yr G- Sec Index, Nifty 5 Yr Benchmark G-Sec Index & Nifty 1D Rate Index in money market space and two commodity ETF's – based on domestic prices of Gold and Silver.

Nippon India Mutual Fund
MF/022/95/1

Why Equity ETF?

- **Ease of transaction -** Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- **Ease of Liquidity -** Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices.
- **Low Cost -** Generally less expensive than investing in multiple individual securities.
- **Other Special Features**
  - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
  - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
  - Authorised Participants/ Market Makers / Large investors can buy directly from the AMC at Live Prices in creation unit sizes^

Strategies used through Index based Equity ETFs

- **Liquidity Management -** ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- **Portfolio Completion -** ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- **Cash Equitization –** ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- **Portfolio Transitions –** Since ETFs are passive funds, they may help maintain market exposure while there are changes in sector/ stock allocations in a portfolio, hence avoids the risk of missing any market movement

Transaction Options available for investors

Subscription	Process	Features
Through Stock Exchange	Online Terminal / Stock Broker	• Can trade as less as 1 Unit • Unit credit on T+1 • Transaction on Exchange traded price • No paperwork • Transaction on order matching and availability of quotes
Through AMC (Authorized Participants/ Market Makers & Large Investors)	Transaction form with requisite documents	• Can transact in multiples of creation unit size^ • Transaction in exchange of Portfolio deposit & Cash Component
Redemption	**Process**	**Features**
Through Stock Exchange	Online terminal / Stock Broker	• Can trade as less as 1 Unit • Amount credited T+1
Through AMC (Authorized Participants/ Market Makers & Large Investors)	Redemption Request	• Can trade in multiples of creation unit size^ • Transaction in exchange of Portfolio deposit & Cash Component

Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size^	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit CPSE ETF	~ 1/100 of Nifty CPSE Index	100,000 units of CPSE ETF	97.10	97,10,000

*Data as of 30th June, 2026 taken as reference value

Importance of Creation Unit Size

- In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots
- Investors can transact both in form of cash or stock basket comprising the index
- Units are created at live NAV price plus expenses

CPSE ETF

Investment Objective: CPSE ETF

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index.

However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Positioning – CPSE ETF

- CPSE ETF is an Exchange Traded Fund (ETF) listed on NSE & BSE, and invests in stocks of Nifty CPSE Index in the same proportion as the underlying Index
- It provides an opportunity to investors for passively investing in a well-expanded portfolio of large CPSE companies, as approximately represented by Nifty CPSE Index

Benefits of CPSE ETF

- **Well Defined Portfolio:** CPSE ETF investment strategy & stock selection is clearly defined; it would replicate the Nifty CPSE Index & invest only in companies forming the index in the same proportion as the underlying index
- **Diversification:** Buying a single unit currently offers diversification of 11 stocks in the large CPSE companies
- **Transparency:** Nifty CPSE Index constituents are made available in public domain on a daily basis by NSE
- **Liquidity:** ETF units are traded on exchanges & can be easily liquidated during trading hours (subject to availability of buyer/Seller). Authorised Participants/ Market Makers / Large Investors also have the option of coming to the AMC for procurement/sale of units in creation unit sizes^ (100,000 units with 1 unit equivalent to 1/100th of Nifty CPSE Index).
- **Margin for trading:** CPSE ETF is accepted as margin for trading on NSE & BSE with applicable haircut
- **Sector Exposure with less Idiosyncratic risk:** CPSE ETF allows one to take exposure to the large Central Public Sector Enterprise (CPSE) companies across different sectors with relatively less stock specific risk, as risk gets diversified among basket of stocks
- **Index track Record:** Launched in Mar-2014, base date 1-Jan-2009 the index has a track record of 14 years

Source: NSE Indices Ltd.

About Nifty CPSE Index?

Nifty CPSE Index was constructed in order to facilitate Government of India's initiative to disinvest some of its stake in selected CPSEs. The government opted for ETF route for disinvestment. The CPSE ETF shall tracks the performance of the Nifty CPSE index.

Selection Criteria

The CPSE's selected meet below mentioned parameters:

- Included in the list of CPSEs published by the Department of Public Enterprise
- Stocks traded (listed & traded and not listed but permitted to trade) at National Stock Exchange of India Ltd. (NSE)
- Having more than 51% government holding (stake via Govt. of India or President of India) under promoter category
- Companies having average free float market capitalization of more than 1000 Cr. for six month period ending December 2019 are selected
- Companies which are IRDA dividend norms compliant shall be considered eligible to be included in the index

Source: NSE Indices Ltd.
Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Key Benefits of Nifty CPSE Index

- **India Growth Story:** The ETF allows investors to play on India growth story through investment in the large PSU companies at attractive valuations
- **Attractive Valuations:** The price to earnings ratio and dividend yields of the Nifty CPSE Index is better compared to broader market index
- **Portfolio Diversification:** The Nifty CPSE Index offers unique Diversification in Maharatna, Navaratna & Miniratna CPSE stocks which are sector leaders.

***Sources:** Bloomberg, Ministry of Finance, Government of India

CPSE ETF Background

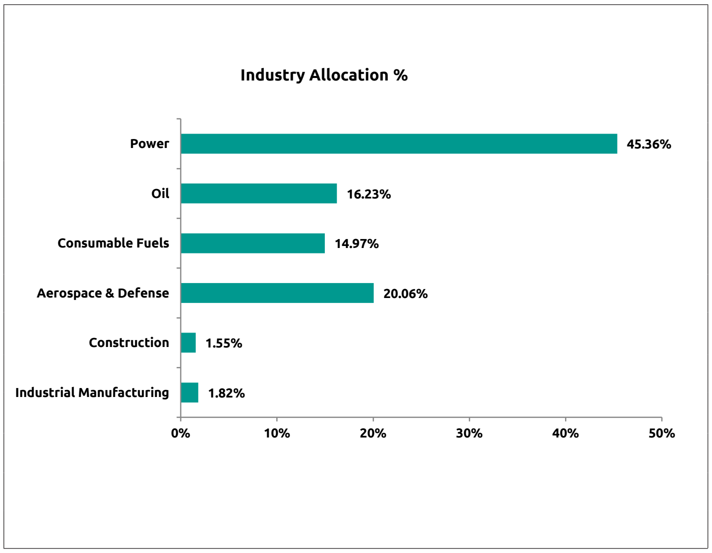
Government of India (GOI) used innovative route to divest its holding in CPSEs via ETF

CPSE ETF Tranche	Launch	Subscriptions (Rs. Crs.)	Allotment (Rs. Crs.)	Listing Date*
New Fund Offer (NFO)	Mar-14	4,363	3,000	04-Apr-14
Further Fund Offer (FFO)	Jan-17	13,705	6,000	31-Jan-17
Further Fund Offer 2 (FFO 2)	Mar-17	10,083	2,500	28-Mar-17
Further Fund Offer 3 (FFO 3)	Nov-18	31,203	17,000	10-Dec-18
Further Fund Offer 4 (FFO 4)	Mar-19	30,464	10,000	01-Apr-19
Further Fund Offer 5 (FFO 5)	Jul-19	48,485	11,500	29-Jul-19
Further Fund Offer 6 (FFO 6)	Jan-20	21,707	16,500	10-Feb-20

*Units of CPSE ETF are listed on NSE & BSE

There has always been an overwhelming response for all the CPSE ETF tranches with participation across various investor categories.

Scheme Portfolio & Industry Allocation of CPSE ETF as on 30th June, 2026



Sr. No.	Stock Name	Weightage (%)
1	NTPC Limited	20.12%
2	Bharat Electronics Limited	20.06%
3	Power Grid Corporation of India Limited	18.46%
4	Coal India Limited	14.97%
5	Oil & Natural Gas Corporation Limited	12.99%
6	NHPC Limited	4.36%
7	Oil India Limited	3.24%
8	Cochin Shipyard Limited	1.82%
9	NLC India Limited	1.67%
10	NBCC (India) Limited	1.55%
11	SJVN Limited	0.75%
12	Cash & Other Receivables	0.01%
	Total	**100.00%**

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Current Valuations as on 30th June, 2026

Valuation and Dividend Yield – Compared to Other Broader Indices

Index Name	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
Nifty CPSE	12.76	2.16	2.78
Nifty 50	20.58	3.12	1.24
Nifty Next 50	18.67	3.47	1.23
Nifty 100	20.2	3.18	1.24
Nifty 500	23.07	3.51	1.04

Source: www.nseindia.com

Please note that the composition of all the above mentioned indices are different.

Scheme Performance of CPSE ETF as on 30th June, 2026

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2026: ₹97.1045								
CPSE ETF								**Inception Date : Mar 28, 2014**
CPSE ETF	10,297	2.97	21,925	29.88	37,122	29.98	55,646	15.02
B:Nifty CPSE TRI	10,307	3.07	22,029	30.09	37,655	30.35	50,246	14.07
AB:Nifty 50 TRI	9,458	-5.42	12,882	8.80	16,097	9.98	41,409	12.28
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Performance as on 30th June, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and Since Inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 30th June, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Silver ETF Fund of Fund#	104.82	105.45	112.94	45.27	45.72	48.78	N.A	N.A	N.A
Nippon India ETF Nifty PSU Bank BeES*	18.19	--	18.81	27.53	--	28.24	28.10	--	28.84
Nippon India Nifty Pharma ETF*	15.46	--	15.73	23.11	--	23.42	N.A	--	N.A
Bottom 3									
Nippon India Nifty Realty Index Fund#	-16.44	-15.99	-15.64	N.A	N.A	N.A	N.A	N.A	N.A
Nippon India ETF Nifty IT*	-31.11	--	-31.03	-2.00	--	-1.78	-0.25	--	0.00
Nippon India Nifty IT Index Fund#	-31.59	-31.16	-31.03	N.A	N.A	N.A	N.A	N.A	N.A

Nippon India Silver ETF Fund of Fund & Nippon India Nifty Pharma ETF have not completed 5 years, the performance details of 1 & 3 years are provided herein.
Nippon India Nifty Realty Index Fund & Nippon India Nifty IT Index Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Jitendra Tolani has been managing Nippon India Silver ETF Fund of Fund since Feb 2025
Mr. Jitendra Tolani has been managing Nippon India ETF Nifty PSU Bank BeES since Feb 2025
Mr. Jitendra Tolani has been managing Nippon India Nifty Pharma ETF since Feb 2025
Mr. Jitendra Tolani has been managing Nippon India Nifty Realty Index Fund since Feb 2025
Mr. Jitendra Tolani has been managing Nippon India ETF Nifty IT since Feb 2025
Mr. Jitendra Tolani has been managing Nippon India Nifty IT Index Fund since Feb 2025

Note:
a. Mr. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund .
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan.
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. Face Value of Nippon India ETF Nifty PSU Bank BeES is 1 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of CPSE ETF

Nature of Scheme	An Open Ended Index Exchange Traded Scheme
Benchmark	Nifty CPSE TRI
Fund Manager	Jitendra Tolani (w.e.f Feb 01, 2025)
Inception Date	March 28, 2014
Rule of 20 -25	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme does not apply to ETFs
Asset Allocation	Securities covered by Nifty CPSE Index : 95%-100% Money Market instruments (with maturity not exceeding 91 days) including Tri - Party Repo on G-Secs or T-Bills, cash & cash equivalents : 0%-5%
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Value of Unit	The value of each unit of the Scheme would be approximately equal to 1/100th of Nifty CPSE Index
Load Structure	**Exit Load :** Not Applicable
Minimum Application Amount	**On the Exchange:** The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples thereof. **Directly from AMC:** Allowed to Authorized Participants/ Market Makers & Large Investors in form of creation unit size^ of 100,000 units.
Dematerialization	Units of the scheme will only be available in Dematerialized (electronic) form only
NSE Symbol / BSE Scrip Code	CPSEETF / 538057

^the execution value for large investors must be greater than Rs. 25 crore

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Ltd. should not in any ways be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Ltd.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the SID has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer Clause of NSE

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers. Certain factual and statistical (both historical and projected) industry and market data and other information was obtained by NAM India from independent, third-party sources that it deems to be reliable, some of which have been cited above. However, NAM India has not independently verified
any of such data or other information, or the reasonableness of the assumptions upon which such data and other information was based, and there can be no assurance as to the accuracy of such data and other information. Further, many of the statements and assertions contained in these materials reflect the belief of NAM India, which belief may be based in whole or in part on such data and other information.

The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, associates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice, verify the contents and arrive at an informed investment decision before making any investments.

None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way from the information contained in this material.The Sponsor, the Investment Manager, the Trustee, any of their respective directors, employees including the fund managers, associates, representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) / specific economic sectors mentioned herein.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.