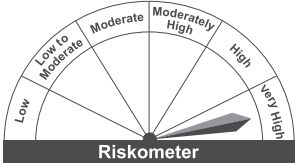
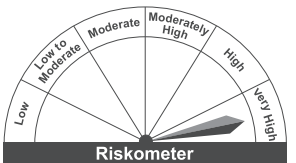


## CPSE ETF

An Open Ended Index Exchange Traded Scheme

| Product label  |   |  |
|--|---|--|
| <p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by the Nifty CPSE Index.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p> | <p><b>CPSE ETF</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> | <p><b>Nifty CPSE TRI</b></p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p> |
|  |   |  |

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**Nippon Life India Asset Management Limited (NAM India)** is one of the largest asset managers with more than 28 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under "Nippon India ETFs". Currently, we offer eighteen equity ETF's – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, BSE Sensex TRI, BSE Sensex Next 50 TRI & Nifty Auto TRI; five debt ETFs – benchmarked against Nifty 8-13 yr G- Sec Index, Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, Nifty SDL Apr 2026 Top 20 Equal Weight Index, Nifty 5 Yr Benchmark G-Sec Index & Liquid ETF in money market space and two commodity ETF's – based on domestic prices of Gold and Silver.

## Why Equity ETF?

- ▶ **Ease of transaction** - Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- ▶ **Ease of Liquidity** - Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities.
- ▶ **Other Special Features**
  - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
  - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
  - Authorised Participants/ Market Makers / Large investors can buy directly from the AMC at Live Prices in creation unit sizes<sup>^</sup>

## Strategies used through Index based Equity ETFs

- ▶ **Liquidity Management** - ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- ▶ **Portfolio Completion** - ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- ▶ **Cash Equitization** - ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- ▶ **Portfolio Transitions** - Since ETFs are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement

## Transaction Options available for investors

| Subscription  | Process                                   | Features  |
|---|---|---|
| <b>Through Stock Exchange</b>   | Online Terminal / Stock Broker            | <ul style="list-style-type: none"> <li>• Can trade as less as 1 Unit</li> <li>• Unit credit on T+1</li> <li>• Transaction on Exchange traded price</li> <li>• No paperwork</li> <li>• Transaction on order matching and availability of quotes</li> </ul> |
| <b>Through AMC</b> (Authorized Participants/ Market Makers & Large Investors) | Transaction form with requisite documents | <ul style="list-style-type: none"> <li>• Can transact in multiples of creation unit size<sup>^</sup></li> <li>• Transaction in exchange of Portfolio deposit &amp; Cash Component</li> </ul>  |
| Redemption  | Process                                   | Features  |
| <b>Through Stock Exchange</b>   | Online terminal / Stock Broker            | <ul style="list-style-type: none"> <li>• Can trade as less as 1 Unit</li> <li>• Amount credited T+1</li> </ul>  |
| <b>Through AMC</b> (Authorized Participants/ Market Makers & Large Investors) | Redemption Request                        | <ul style="list-style-type: none"> <li>• Can trade in multiples of creation unit size<sup>^</sup></li> <li>• Transaction in exchange of Portfolio deposit &amp; Cash Component</li> </ul>   |

## Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

| Tradable Unit   | Composition                 | Creation Unit Size <sup>^</sup> | NAV Value (Rs.)* | Approx. Basket Value (Rs.)* |
|-----------------|-----------------------------|---------------------------------|------------------|-----------------------------|
| 1 Unit CPSE ETF | ~ 1/100 of Nifty CPSE Index | 100,000 units of CPSE ETF       | 101.5068         | 1,01,50,680                 |

\*Data as of 30th September, 2024 taken as reference value

## Importance of Creation Unit Size

- In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots<sup>^</sup>
- Investors can transact both in form of cash or stock basket comprising the index
- Units are created at live NAV price plus expenses

## CPSE ETF

### Investment Objective: CPSE ETF

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index.

However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Positioning – CPSE ETF

- CPSE ETF is an Exchange Traded Fund (ETF) listed on NSE & BSE, and invests in stocks of Nifty CPSE Index in the same proportion as the underlying Index
- It provides an opportunity to investors for passively investing in a well-expanded portfolio of large CPSE companies, as approximately represented by Nifty CPSE Index

## Benefits of CPSE ETF

- ▶ **Well Defined Portfolio:** CPSE ETF investment strategy & stock selection is clearly defined; it would replicate the Nifty CPSE Index & invest only in companies forming the index in the same proportion as the underlying index
- ▶ **Diversification:** Buying a single unit currently offers diversification of 11 stocks in the large CPSE companies
- ▶ **Transparency:** Nifty CPSE Index constituents are made available in public domain on a daily basis by NSE
- ▶ **Liquidity:** ETF units are traded on exchanges & can be easily liquidated during trading hours (subject to availability of buyer/Seller). Authorised Participants/ Market Makers / Large Investors also have the option of coming to the AMC for procurement/sale of units in creation unit sizes<sup>^</sup> (100,000 units with 1 unit equivalent to 1/100th of Nifty CPSE Index).
- ▶ **Margin for trading:** CPSE ETF is accepted as margin for trading on NSE & BSE with applicable haircut
- ▶ **Sector Exposure with less Idiosyncratic risk:** CPSE ETF allows one to take exposure to the large Central Public Sector Enterprise (CPSE) companies across different sectors with relatively less stock specific risk, as risk gets diversified among basket of stocks
- ▶ **Index track Record:** Launched in Mar-2014, base date 1-Jan-2009 the index has a track record of 14 years

Source: NSE Indices Ltd.

## About Nifty CPSE Index?

Nifty CPSE Index was constructed in order to facilitate Government of India's initiative to disinvest some of its stake in selected CPSEs. The government opted for ETF route for disinvestment. The CPSE ETF shall track the performance of the Nifty CPSE index.

### Selection Criteria

The CPSE's selected meet below mentioned parameters:

- Included in the list of CPSEs published by the Department of Public Enterprise
- Stocks traded (listed & traded and not listed but permitted to trade) at National Stock Exchange of India Ltd. (NSE)
- Having more than 51% government holding (stake via Govt. of India or President of India) under promoter category
- Companies having average free float market capitalization of more than 1000 Cr. for six month period ending December 2019 are selected
- Companies which are IRDA dividend norms compliant shall be considered eligible to be included in the index

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

## Key Benefits of Nifty CPSE Index

- ▶ **India Growth Story:** The ETF allows investors to play on India growth story through investment in the large PSU companies at attractive valuations
- ▶ **Attractive Valuations:** The price to earnings ratio and dividend yields of the Nifty CPSE Index is better compared to broader market index
- ▶ **Portfolio Diversification:** The Nifty CPSE Index offers unique Diversification in Maharatna, Navaratna & Miniratna CPSE stocks which are sector leaders.

\*Sources: Bloomberg, Ministry of Finance, Government of India

## CPSE ETF Background

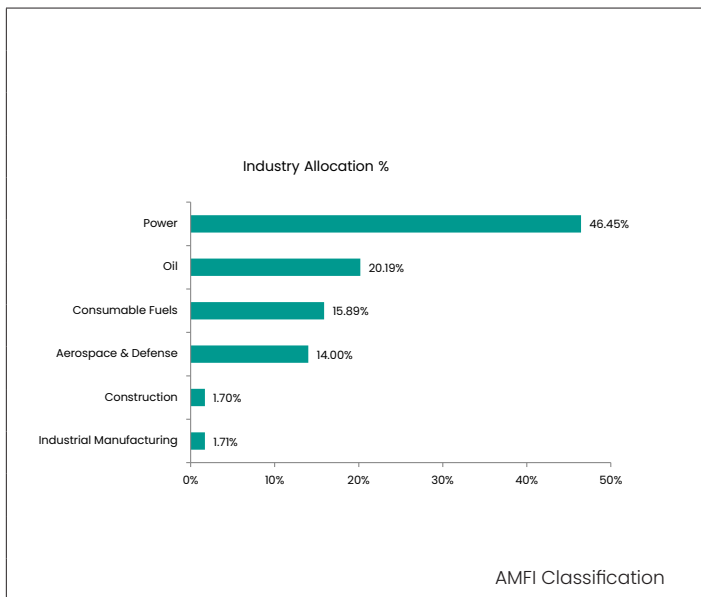
Government of India (GOI) used innovative route to divest its holding in CPSEs via ETF

| CPSE ETF Tranche             | Launch | Subscriptions (Rs. Crs.) | Allotment (Rs. Crs.) | Listing Date* |
|------------------------------|--------|--------------------------|----------------------|---------------|
| New Fund Offer (NFO)         | Mar-14 | 4,363                    | 3,000                | 04-Apr-14     |
| Further Fund Offer (FFO)     | Jan-17 | 13,705                   | 6,000                | 31-Jan-17     |
| Further Fund Offer 2 (FFO 2) | Mar-17 | 10,083                   | 2,500                | 28-Mar-17     |
| Further Fund Offer 3 (FFO 3) | Nov-18 | 31,203                   | 17,000               | 10-Dec-18     |
| Further Fund Offer 4 (FFO 4) | Mar-19 | 30,464                   | 10,000               | 01-Apr-19     |
| Further Fund Offer 5 (FFO 5) | Jul-19 | 48,485                   | 11,500               | 29-Jul-19     |
| Further Fund Offer 6 (FFO 6) | Jan-20 | 21,707                   | 16,500               | 10-Feb-20     |

\*Units of CPSE ETF are listed on NSE & BSE

There has always been an overwhelming response for all the CPSE ETF tranches with participation across various investor categories.

## Scheme Portfolio & Industry Allocation of CPSE ETF as on 30th September,2024



| Sr. No. | Stock Name                              | Weightage (%)  |
|---------|---|----------------|
| 1       | NTPC Limited                            | 20.36%         |
| 2       | Power Grid Corporation of India Limited | 19.43%         |
| 3       | Coal India Limited                      | 15.89%         |
| 4       | Oil & Natural Gas Corporation Limited   | 15.85%         |
| 5       | Bharat Electronics Limited              | 14.00%         |
| 6       | Oil India Limited                       | 4.34%          |
| 7       | NHPC Limited                            | 4.10%          |
| 8       | Cochin Shipyard Limited                 | 1.71%          |
| 9       | NBCC (India) Limited                    | 1.70%          |
| 10      | SJVN Limited                            | 1.30%          |
| 11      | NLC India Limited                       | 1.26%          |
| 12      | Cash & Other Receivables                | 0.06%          |
|         | <b>Total</b>                            | <b>100.00%</b> |

**Note:** The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

## Current Valuations as on 30th September,2024

Valuation and Dividend Yield – Compared to Other Broader Indices

| Index Name    | Price Earning (P/E) | Price to Book (P/B) | Dividend Yield (%) |
|---------------|---------------------|---------------------|--------------------|
| Nifty CPSE    | 14.71               | 2.73                | 2.74               |
| Nifty 50      | 24.26               | 3.87                | 1.16               |
| Nifty Next 50 | 24.8                | 4.13                | 1.37               |
| Nifty 100     | 24.88               | 3.93                | 1.15               |
| Nifty 500     | 27.87               | 4.22                | 1.04               |

**Source:** www.nseindia.com

Please note that the composition of all the above mentioned indices are different.

## Scheme Performance of CPSE ETF as on 30th September,2024

| NAV as on September 30, 2024: ₹101.5068         |        |         |         |                 |
|---|--------|---------|---------|-----------------|
| Particulars                                     | CAGR % |         |         |                 |
|   | 1 Year | 3 Years | 5 Years | Since Inception |
| CPSE ETF  | 89.14  | 49.19   | 33.54   | 18.22           |
| B:Nifty CPSE TRI                                | 89.54  | 49.71   | 34.05   | 17.07           |
| AB:Nifty 50 TRI                                 | 32.80  | 14.92   | 18.95   | 15.10           |
| Value of ₹10000 Invested                        |        |         |         |                 |
| CPSE ETF  | 18,980 | 33,243  | 42,535  | 58,169          |
| B:Nifty CPSE TRI                                | 19,020 | 33,591  | 43,354  | 52,457          |
| AB:Nifty 50 TRI                                 | 13,300 | 15,184  | 23,839  | 43,894          |
| Inception Date : Mar 28, 2014                   |        |         |         |                 |
| Fund Manager : Himanshu Mange (Since Dec, 2023) |        |         |         |                 |

### Performance as on 30th September, 2024

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and Since Inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Performance of other open ended schemes managed by the same fund manager as on 30th September,2024

| Scheme Name/s                               | CAGR %        |           |                |           |                |           |
|---|---------------|-----------|----------------|-----------|----------------|-----------|
|   | 1 Year Return |           | 3 Years Return |           | 5 Years Return |           |
|   | Scheme        | Benchmark | Scheme         | Benchmark | Scheme         | Benchmark |
| TOP 3                                       |               |           |                |           |                |           |
| Nippon India ETF Nifty Next 50 Junior BeES* | 71.36         | 71.83     | 22.79          | 23.07     | 23.54          | 23.85     |
| Nippon India Nifty Next 50 Junior BeES FoF  | 70.47         | 71.83     | 22.32          | 23.07     | 22.99          | 23.85     |
| Nippon India Nifty Auto ETF*                | 67.29         | 67.75     | NA             | NA        | NA             | NA        |
| Bottom 3                                    |               |           |                |           |                |           |
| Nippon India Gold Savings Fund#             | 28.30         | 30.12     | 16.51          | 17.89     | 13.61          | 14.49     |
| Nippon India Silver ETF Fund of Fund#       | 23.87         | 25.16     | NA             | NA        | NA             | NA        |
| Nippon India ETF Nifty Bank BeES*           | 19.51         | 19.77     | 12.99          | 13.22     | 12.84          | 13.37     |

Nippon India Nifty Auto ETF & Nippon India Silver ETF Fund of Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Next 50 Junior BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Nifty Next 50 Junior BeES FoF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Nifty Auto ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Gold Savings Fund since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Silver ETF Fund of Fund since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023

#### Note:

- Mr. Himanshu Mange manages 28 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth Plan (Regular Plan).

\*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. Face value of Nippon India ETF Nifty Next 50 Junior BeES is 1.25 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

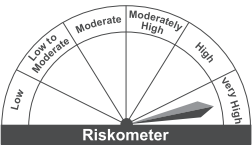
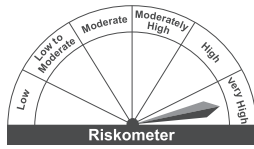

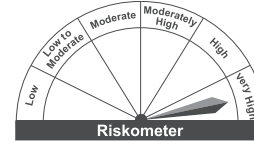
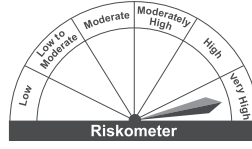
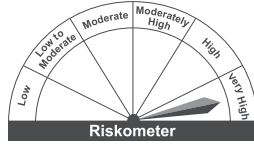
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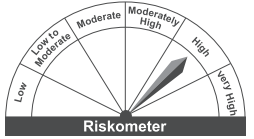
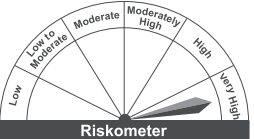
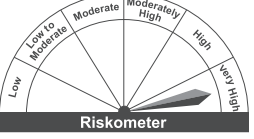
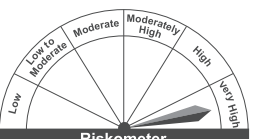
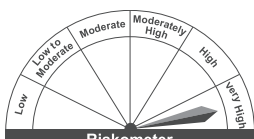
## Scheme Features of CPSE ETF

|                                    |  |
|------------------------------------|--|
| <b>Nature of Scheme</b>            | An Open Ended Index Exchange Traded Scheme   |
| <b>Benchmark</b>                   | Nifty CPSE TRI   |
| <b>Fund Manager</b>                | Himanshu Mange (Since Dec, 2023)   |
| <b>Inception Date</b>              | March 28, 2014   |
| <b>Rule of 20 -25</b>              | Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme does not apply to ETFs   |
| <b>Asset Allocation</b>            | Securities covered by Nifty CPSE Index : 95%-100%<br>Money Market instruments (with maturity not exceeding 91 days) including Tri - Party Repo on G-Secs or T-Bills, cash & cash equivalents : 0%-5%   |
| <b>Transparency/NAV Disclosure</b> | Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com   |
| <b>Value of Unit</b>               | The value of each unit of the Scheme would be approximately equal to 1/100th of Nifty CPSE Index   |
| <b>Load Structure</b>              | <b>Exit Load</b> : Not Applicable  |
| <b>Minimum Application Amount</b>  | <b>On the Exchange:</b> The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples thereof.<br><b>Directly from AMC:</b> Allowed to Authorized Participants/ Market Makers & Large Investors in form of creation unit size^ of 100,000 units. |
| <b>Dematerialization</b>           | Units of the scheme will only be available in Dematerialized (electronic) form only  |
| <b>NSE Symbol / BSE Scrip Code</b> | CPSEETF / 538057   |

^ w.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

## Product Label

| Scheme Name  | This Product is suitable for Investors who are Seeking*   | Fund Riskometer   | Benchmark Riskometer   |
|--|---|---|--|
| <b>Nippon India ETF Nifty Next 50 Junior BeES</b><br>(An Open-ended Index Exchange Traded Fund)<br><br><b>Benchmark :</b> Nifty Next 50 TRI  | <ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by Nifty Next 50 Index</li> </ul>   |  <p><b>Riskometer</b><br/>Investors understand that their principal will be at Very High risk</p> |  <p><b>Riskometer</b><br/>Benchmark Riskometer is at Very High risk</p> |
| <b>Nippon India Nifty Next 50 Junior BeES FoF</b><br>(An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.)<br><br><b>Benchmark :</b> Nifty Next 50 TRI | <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</li> </ul>                           |  <p><b>Riskometer</b><br/>Investors understand that their principal will be at Very High risk</p> |  <p><b>Riskometer</b><br/>Benchmark Riskometer is at Very High risk</p> |
| <b>Nippon India Nifty Auto ETF</b><br>(An open ended scheme replicating/tracking Nifty Auto Index)<br><br><b>Benchmark :</b> Nifty Auto TRI  | <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors</li> </ul> |  <p><b>Riskometer</b><br/>Investors understand that their principal will be at Very High risk</p> |  <p><b>Riskometer</b><br/>Benchmark Riskometer is at Very High risk</p> |

|   |   |  |   |
|---|---|--|---|
| <p><b>Nippon India Gold Savings Fund</b><br/>(An open ended Fund of Fund Scheme)</p> <p><b>Benchmark :</b> Domestic Price of Gold</p>   | <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES</li> </ul> |  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at High risk</p>      |  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at High risk</p>      |
| <p><b>Nippon India Silver ETF Fund of Fund</b><br/>(An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.)</p> <p><b>Benchmark :</b> Domestic Price of Silver (based on LBMA Silver daily spot fixing price)</p> | <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF</li> </ul>            |  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> |  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p> |
| <p><b>Nippon India ETF Nifty Bank BeES</b><br/>(An Open Ended Index Exchange Traded Scheme.)</p> <p><b>Benchmark :</b> Nifty Bank TRI</p>   | <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment in Securities covered by Nifty Bank Index</li> </ul>  |  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p> |  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p> |
| <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>   |   |  |   |

**Risk factors:** The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

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