

# Nippon India Nifty IT Index Fund

(An open ended scheme replicating/tracking Nifty IT Index)

## Product label

Product label		
	Scheme Riskometer	Benchmark Riskometer
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolio replicating the composition of the Nifty IT Index, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Nippon India Nifty IT Index Fund</b></p> <p><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p><b>Nifty IT TRI</b></p> <p><b>RISKOMETER</b> The risk of the benchmark is Very High</p>

## Contents

<b>Why Index Fund?</b>	Page 2
<b>Strategies used through Index Funds</b>	Page 2
<b>Nippon India Nifty IT Index Fund - Investment Objective</b>	Page 2
<b>About the Nifty IT Index</b>	Page 2
<b>Scheme Portfolio of Nippon India Nifty IT Index Fund</b>	Page 3
<b>Scheme Features Nippon India Nifty IT Index Fund</b>	Page 4
<b>Disclaimers</b>	Page 4

**Nippon Life India Asset Management Limited (NAM India)** is one of the largest asset managers with more than 29 years of experience in managing wealth of investors with a robust distribution network in India and a global reach through its various subsidiaries.

## Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** – Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** – Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

## Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** – Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** – Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

## Nippon India Nifty IT Index Fund

### Investment Objective: Nippon India Nifty IT Index Fund

The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Why Invest in Nippon India Nifty IT Index Fund

- **Sector Exposure:** Provides exposure to top\* IT stocks of market via investing into Nippon India Nifty IT Index Fund.
- **Reduced Risk:** Elimination of non-systematic risks like stock picking and portfolio manager selection by investing in Nippon India IT Index Fund.
- **Convenience:** Will also allow non-demat account holders to seek exposure to IT sector companies via investing through Nippon India Nifty IT Index Fund.
- **SIP Investments:** Investors can avail the benefit of Systematic Investment Plan (SIP).

**Note:** \* as per Nifty IT Index Methodology

## About Nifty IT Index

### Overview

The Nifty IT index is designed to reflect the behaviour of companies engaged into activities such as software development, hardware, IT infrastructure etc. The base date of the index is January 1, 1996.

### Index Methodology:

1. Companies should form part of NIFTY 500 at the time of review. In case, the number of eligible stocks representing within NIFTY 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation. In case, the number of eligible stocks in the universe is still less than 10, then the deficit number of stocks shall be selected from the universe of stocks ranked within top 1000, top 1100, top 1200 and so on, based on both average daily turnover and average daily full market capitalization based on previous six months period data, until at least 10 eligible stocks are obtained. If the number of eligible stocks is still less than 10, then the index may have less than 10 constituents.
2. Companies should form a part of the IT sector.
3. The company's trading frequency should be at least 90% in the last six months.
4. The company should have a minimum listing history of 1 month as on the cutoff date.
5. Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.
6. Companies will be included if free-float market capitalisation is at least 1.5 times the free-float market capitalization of the smallest index constituent in respective index.
7. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

## Index Rebalancing

The index is rebalanced semi-annually in March and September.

### Scheme Portfolio of Nippon India Nifty IT Index Fund as on 31st January, 2025

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	Infosys Limited	28.12%	7	Coforge Limited	5.02%
2	Tata Consultancy Services Limited	23.16%	8	LTIMindtree Limited	4.99%
3	HCL Technologies Limited	10.07%	9	Mphasis Limited	2.96%
4	Tech Mahindra Limited	9.70%	10	L&T Technology Services Limited	1.36%
5	Wipro Limited	8.06%	11	Cash & Other Receivables	0.76%
6	Persistent Systems Limited	5.80%			
<b>Total</b>					<b>100.00%</b>

**Note:** The stocks mentioned form a part of the portfolio and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

### Scheme Performance Nippon India Nifty IT Index Fund as on 31st January, 2025

Fund / Benchmark (Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on January 31, 2025: ₹11.3204</b>				
Nippon India Nifty IT Index Fund - Regular	<b>Inception Date : Feb 22, 2024</b>			
Nippon India Nifty IT Index Fund	10,499	10.14	11,315	14.01
B:NIFTY IT TRI	10,550	11.20	11,434	15.28
AB:Nifty 50 TRI	9,455	-10.53	10,699	7.44
<b>NAV as on January 31, 2025: ₹11.3886</b>				
Nippon India Nifty IT Index Fund - Direct	<b>Inception Date : Feb 22, 2024</b>			
Nippon India Nifty IT Index Fund	10,531	10.81	11,383	14.73
B:NIFTY IT TRI	10,550	11.20	11,434	15.28
AB:Nifty 50 TRI	9,455	-10.53	10,699	7.44
<b>Fund Manager : Himanshu Mange (Since Feb 2024)</b>				

#### Performance as on 31st January, 2025

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 6 months and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

### Performance of other open ended schemes managed by the same fund manager as on 31st January, 2025

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
<b>TOP 3</b>									
Nippon India Gold Savings Fund#	28.92	29.20	30.59	18.30	18.56	19.57	13.59	13.88	14.86
Nippon India Silver ETF Fund of Fund*	27.54	27.93	30.27	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Nippon India Nifty Pharma ETF*	19.92	--	20.29	18.23	--	18.51	N.A.	N.A.	N.A.
<b>Bottom 3</b>									
Nippon India ETF Nifty 50 Shariah BeES*	5.29	--	6.61	6.35	--	7.48	15.29	--	16.57
Nippon India Nifty Smallcap 250 Index Fund#	4.50	5.12	5.87	16.52	17.29	18.22	N.A.	N.A.	N.A.
Nippon India ETF Nifty PSU Bank BeES*	0.99	--	1.45	29.28	--	30.02	21.95	--	22.67

Nippon India Silver ETF Fund of Fund has not completed 3 & 5 years, the performance details of 1 years are provided herein.  
Nippon India Nifty Pharma ETF & Nippon India Nifty Smallcap 250 Index Fund have not completed 5 years, the performance details of 1 & 3 years are provided herein.

Mr. Himanshu Mange has been managing Nippon India Gold Savings Fund since Dec 2023  
Mr. Himanshu Mange has been managing Nippon India Silver ETF Fund of Fund since Dec 2023  
Mr. Himanshu Mange has been managing Nippon India Nifty Pharma ETF since Dec 2023  
Mr. Himanshu Mange has been managing Nippon India ETF Nifty 50 Shariah BeES since Dec 2023  
Mr. Himanshu Mange has been managing Nippon India Nifty Smallcap 250 Index Fund since Dec 2023  
Mr. Himanshu Mange has been managing Nippon India ETF Nifty PSU Bank BeES since Dec 2023

**Note:**

- Mr. Himanshu Mange manages 32 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan.  
\*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty PSU Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

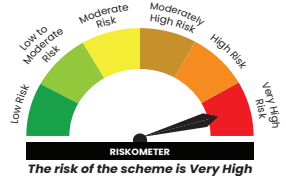
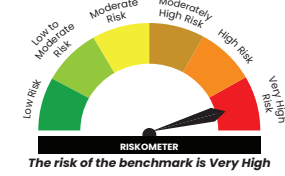

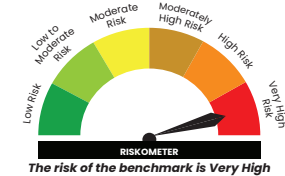
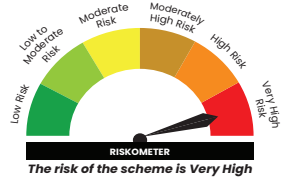
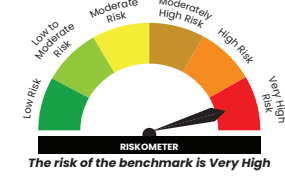
Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

### Scheme Features of Nippon India Nifty IT Index Fund

<b>Nature of Scheme</b>	An open-ended scheme replicating/tracking Nifty IT Index
<b>Benchmark</b>	Nifty IT TRI
<b>Fund Manager</b>	Himanshu Mange
<b>Inception Date</b>	22nd February, 2024
<b>Load Structure</b>	Exit Load: NIL
<b>Minimum Application Amount</b>	<b>During Ongoing Basis:</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	<b>The Scheme offers following Plans under Direct Plan and Regular Plan:</b> a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan

### Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Nippon India Gold Savings Fund</b> (An open ended Fund of Fund Scheme.)  <b>Benchmark :</b> Domestic Price of Gold	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES</li> </ul>	 <b>The risk of the scheme is High</b>	 <b>The risk of the benchmark is High</b>
<b>Nippon India Silver ETF Fund of Fund</b> (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.)  <b>Benchmark :</b> Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF</li> </ul>	 <b>The risk of the scheme is Very High</b>	 <b>The risk of the benchmark is Very High</b>
<b>Nippon India Nifty Pharma ETF</b> (An open ended scheme replicating/tracking NIFTY Pharma Index.)  <b>Benchmark :</b> Nifty Pharma TRI	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty Pharma Index, subject to tracking errors</li> </ul>	 <b>The risk of the scheme is Very High</b>	 <b>The risk of the scheme is Very High</b>

<p><b>Nippon India ETF Nifty 50 Shariah BeES</b> (The fund employs a passive investment approach designed to track the performance of Nifty50 Shariah TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.)</p> <p><b>Benchmark :</b> Nifty50 Shariah TRI</p>	<ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment in Securities covered by Nifty50 Shariah Index</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
<p><b>Nippon India Nifty Smallcap 250 Index Fund</b> (An open ended scheme replicating/tracking Nifty Smallcap 250 Index.)</p> <p><b>Benchmark :</b> Nifty Smallcap 250 TRI</p>	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
<p><b>Nippon India ETF Nifty PSU Bank BeES</b> (An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.)</p> <p><b>Benchmark :</b> Nifty PSU Bank TRI</p>	<ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment in Securities covered by Nifty PSU Bank Index</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>

**Risk factors:** Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The present scheme is not a guaranteed or assured return scheme. For more details, refer Scheme Information Document (SID).

**Disclaimers**

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**