



Keeps adapting as per the situation...

Nippon India Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Equity market is volatile by nature. Our dynamic asset allocation model aims to optimise your equity investments as per the prevailing market situation regularly.

So that you can aspire for better risk-adjusted returns!

Unbiased model based asset allocation	Actively managed stock portfolio	Attempts to generate better risk-adjusted returns	Equity Taxation
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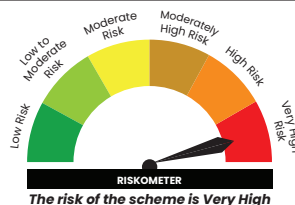
Contact your Mutual Fund Distributor | Visit : mf.nipponindiaim.com, Customer Care : 1860 266 0111#, 91-22-69259696# (For investors outside India)

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity & equity related instruments, debt, money market instruments and derivatives.

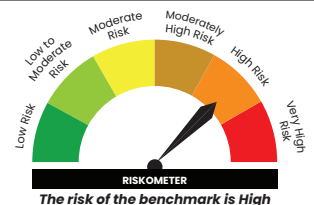
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Balanced Advantage Fund



The risk of the scheme is Very High

AMFI Tier I Benchmark - CRISIL Hybrid 50+50 - Moderate Index

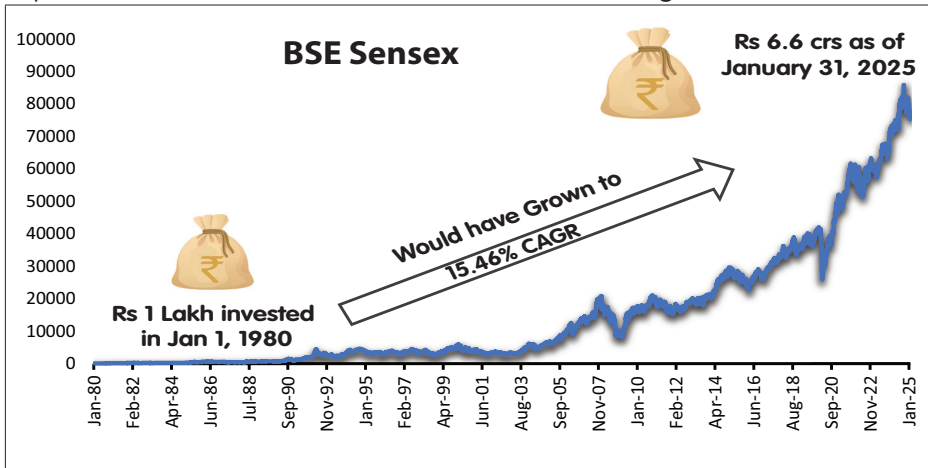


The risk of the benchmark is High

#Charges applicable.

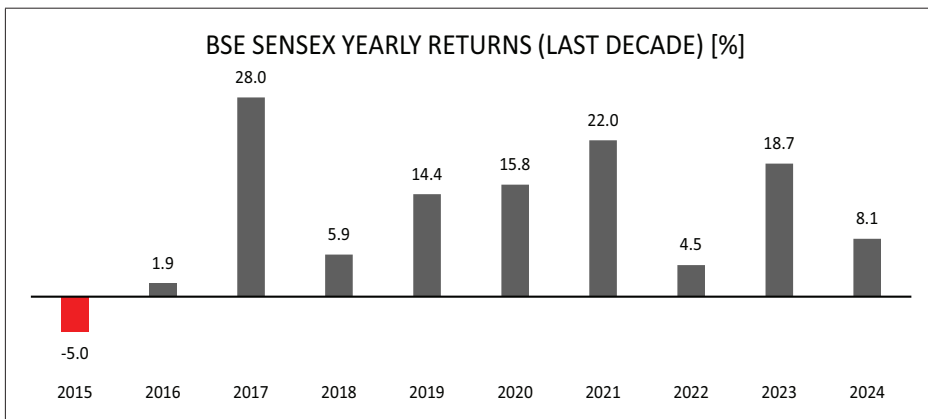
Rationale for Dynamic Asset Allocation Funds

Equities, one of the Best Asset Classes for Long Term Wealth Creation



Rs 1 lakh invested in BSE Sensex on Jan 1, 1980 would have grown to Rs 6.6 crs as of January 31, 2025.

..... But Equity returns can be unpredictable and volatile



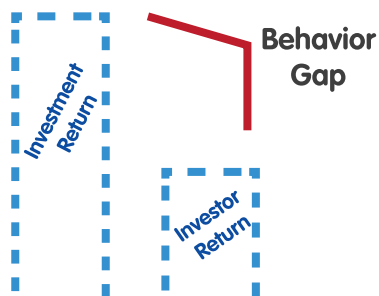
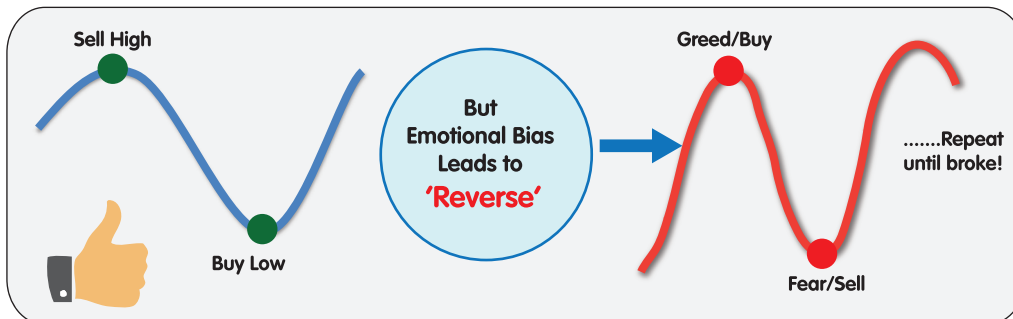
Over the last decade 50% of the calendar years BSE SENSEX delivered less than 10% returns.

Common Source: Bloomberg

This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns and should not in any way construed to returns of any of Nippon India Mutual Fund Scheme. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

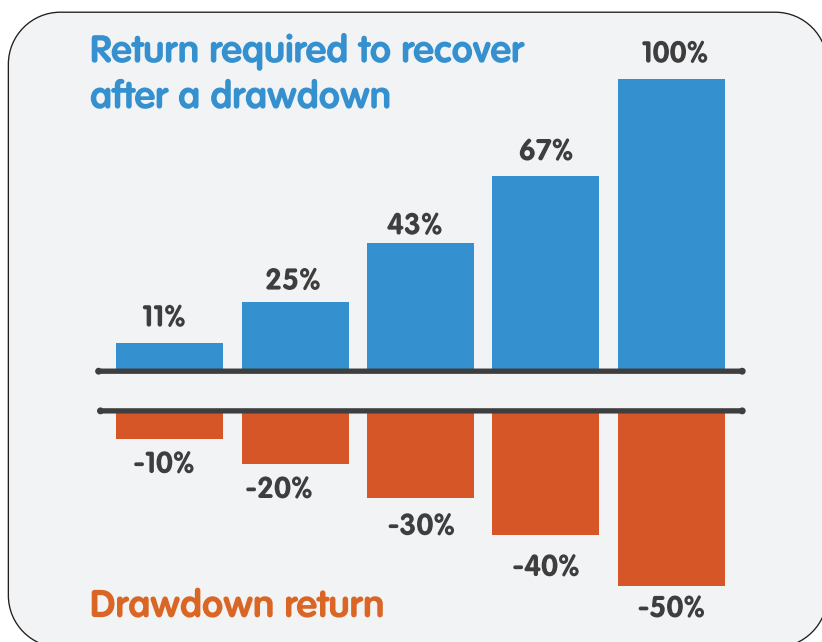
However, one can make volatility their friend and benefit by:

1. Avoiding Emotional Bias



Resulting in Lower Investor Returns – 'Behaviour GAP' 'As the investor attempts to time the markets'

2. Lowering Downside Risk



If an investment of Rs 100 becomes Rs 50, it's a 50% Decline but for the Rs 50 to become Rs 100 again requires a 100% GAIN

This is only for illustration purpose.

Hence Losing Less is also equally important criteria for Long Term Wealth Creation

3. Aim to gain from growth potential of Equity

Our Solution aims to benefit from equity growth potential with lower volatility through hedging strategies

Presenting Nippon India Balanced Advantage Fund

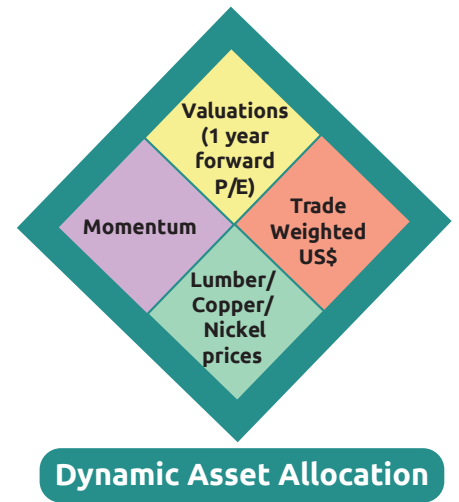
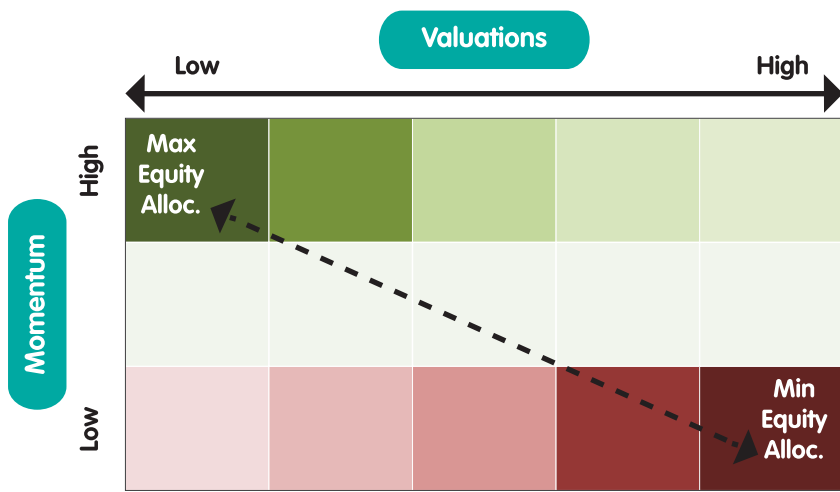
A model based Dynamic Asset Allocation Fund that aims to offer Triple Benefits of

- 1. Emotion Free Asset Allocation – Model Based Asset Allocation**
- 2. Lowers Downside Risk – Through Hedging**
- 3. Long Term Alpha – through Active Stock selection and Sector**

Asset Allocation Strategy

Asset allocation is based on in-house proprietary model which takes into consideration fundamental, technical and macro parameters.

- **Valuations:** Valuations are fulcrum of the model.
 - The model uses 1 year forward P/E of MSCI India Index.
 - The model also include the equity risk premium which gives an insight as to how rewarding or unattractive equities are versus interest rates.
- **Trend following/momentum:** This is a unique parameter which aids in maximizing Upside Potential and Limiting downside
- **Trade weighted US Dollar:** A strong Dollar typically coincides with weaker phases of Equity prices, while a weaker Dollar coincides with strong equity performance
- **Global Demand Indicators:** A combination of Lumber/Copper/Nickel prices acts as a strong indicator of global economy and markets.



Fund Strategy:

- Core asset allocation through: Valuations, trend following, trade weighted US Dollar and global demand indicators
- Model based portfolio rebalancing on a daily basis
- Investment Universe: All listed large and midcap stocks which have derivatives.
- Large cap oriented portfolio
- Well diversified portfolio across stocks and sectors.
- Debt exposure: Debt portfolio will be conservative focused on the shorter end. It will be combination of liquid and short term fixed income securities.

Investment Rationale

- Nippon India Balanced Advantage Fund aims to deliver risk adjusted returns across market cycles
- Model Based Asset Allocation aims to minimize 'Emotional Bias' and helps in implementing 'Buy on Lows & Sell on Highs'
- Active equity stock selection to aid in differential returns
- 'Alpha Potential' in full market cycle through:
 - Downside Risk Management in Falling Markets
 - Upside participation in Rising Markets

Source: NIMF Research, Bloomberg

IDCW Plan - (Regular Plan) for January 2025									
Record Date	Rate (Re/Unit)	Cum IDCW NAV	*EX IDCW NAV	IDCW Yield	Record Date	Rate (Re/Unit)	Cum IDCW NAV	*EX IDCW NAV	IDCW Yield
13-Jan-25	0.20	32.6636	32.4636	0.61%	13-Sep-21	0.15	29.8524	29.7024	0.50%
13-Dec-24	0.20	34.1352	33.9352	0.59%	12-Aug-21	0.15	29.4425	29.2925	0.51%
14-Nov-24	0.20	33.1595	32.9595	0.60%	12-Jul-21	0.15	28.9518	28.8018	0.52%
15-Oct-24	0.20	34.4527	34.2527	0.58%	14-Jun-21	0.15	28.9458	28.7958	0.52%
13-Sep-24	0.20	34.9825	34.7825	0.57%	12-May-21	0.15	27.6495	27.4995	0.54%
14-Aug-24	0.20	34.4196	34.2196	0.58%	12-Apr-21	0.15	27.3394	27.1894	0.55%
15-Jul-24	0.20	34.3748	34.1748	0.58%	12-Mar-21	0.15	27.9325	27.7825	0.54%
14-Jun-24	0.20	33.5003	33.3003	0.60%	12-Feb-21	0.15	27.8595	27.7095	0.54%
14-May-24	0.20	32.5297	32.3297	0.61%	12-Jan-21	0.15	27.5342	27.3842	0.54%
12-Apr-24	0.20	32.3763	32.1763	0.62%	14-Dec-20	0.15	26.6086	26.4586	0.56%
13-Mar-24	0.17	31.9237	31.7537	0.53%	12-Nov-20	0.15	25.4593	25.3093	0.59%
14-Feb-24	0.17	31.8350	31.6650	0.53%	12-Oct-20	0.15	24.7482	24.5982	0.61%
13-Jan-24	0.17	31.8350	31.6650	0.53%	14-Sep-20	0.15	24.8734	24.7234	0.60%
13-Dec-23	0.17	31.1748	31.0048	0.55%	12-Aug-20	0.15	24.6574	24.5074	0.61%

13-Nov-23	0.17	29.7600	29.5900	0.57%	13-Jul-20	0.15	23.6098	23.4598	0.64%
12-Oct-23	0.17	29.7623	29.5923	0.57%	12-Jun-20	0.15	22.7962	22.6462	0.66%
12-Sep-23	0.17	29.9936	29.8236	0.57%	12-May-20	0.15	22.2150	22.0650	0.68%
10-Aug-23	0.17	29.4227	29.2527	0.58%	23-Mar-20	0.16	20.5704	20.3904	0.77%
12-Jul-23	0.17	29.2627	29.0927	0.58%	24-Feb-20	0.16	26.0782	25.8982	0.61%
13-Jun-23	0.17	28.9244	28.7544	0.59%	27-Jan-20	0.16	26.3408	26.1608	0.61%
12-May-23	0.17	28.5049	28.3349	0.60%	23-Dec-19	0.16	26.1139	25.9339	0.61%
13-Apr-23	0.17	27.9571	27.7871	0.61%	25-Nov-19	0.16	26.1437	25.9637	0.61%
14-Mar-23	0.17	27.6524	27.4824	0.61%	29-Oct-19	0.16	25.9688	25.7888	0.61%
14-Feb-23	0.17	28.3799	28.2099	0.60%	24-Sep-19	0.16	25.8355	25.6555	0.62%
10-Jan-23	0.17	28.6737	28.5037	0.59%	26-Aug-19	0.16	25.5592	25.3792	0.62%
12-Dec-22	0.17	29.4088	29.2388	0.58%	22-Jul-19	0.16	26.0468	25.8668	0.61%
14-Nov-22	0.17	29.2248	29.0548	0.58%	24-Jun-19	0.16	26.6906	26.5106	0.60%
12-Oct-22	0.17	28.4957	28.3257	0.60%	27-May-19	0.16	26.9733	26.7933	0.59%
12-Sep-22	0.17	29.4926	29.3226	0.58%	18-Apr-19	0.16	26.6624	26.4824	0.60%
12-Aug-22	0.15	29.2052	29.0552	0.51%	25-Mar-19	0.16	26.5837	26.4037	0.60%
12-Jul-22	0.15	27.7416	27.5916	0.54%	25-Feb-19	0.16	25.8324	25.6524	0.62%
13-Jun-22	0.15	27.3700	27.2200	0.55%	24-Jan-19	0.16	25.9852	25.8052	0.61%
12-May-22	0.15	27.3735	27.2235	0.55%	24-Dec-18	0.16	26.0428	25.8628	0.61%
12-Apr-22	0.15	28.8502	28.7002	0.52%	26-Nov-18	0.16	26.0432	25.8632	0.61%
14-Mar-22	0.15	28.1669	28.0169	0.53%	25-Oct-18	0.16	25.5417	25.3617	0.62%
14-Feb-22	0.15	28.8437	28.6937	0.52%	25-Sep-18	0.16	26.5746	26.3946	0.60%
12-Jan-22	0.15	29.8126	29.6626	0.50%	23-Aug-18	0.16	27.2909	27.1109	0.58%
13-Dec-21	0.15	29.3535	29.2035	0.51%	24-Jul-18	0.16	26.8347	26.6547	0.59%
12-Nov-21	0.15	30.0746	29.9246	0.50%	22-Jun-18	0.16	26.8593	26.6793	0.59%
12-Oct-21	0.15	30.2438	30.0938	0.50%	22-Jun-18	0.16	26.8593	26.6793	0.59%
12-Oct-21	0.15	30.2438	30.0938	0.50%					

IDCW Plan – (Direct Plan) for January 2025

Record Date	Rate (Re/ Unit)	Cum IDCW NAV	*EX IDCW NAV	IDCW Yield	Record Date	Rate (Re/ Unit)	Cum IDCW NAV	*EX IDCW NAV	IDCW Yield
13-Jan-25	0.20	44.911735	44.7117	0.45%	13-Sep-21	0.15	37.2855	37.1355	0.40%
13-Dec-24	0.20	46.816403	46.6164	0.43%	12-Aug-21	0.15	36.6898	36.5398	0.41%
14-Nov-24	0.20	45.362681	45.1627	0.44%	12-Jul-21	0.15	36.0012	35.8512	0.42%
15-Oct-24	0.20	47.008238	46.8082	0.43%	14-Jun-21	0.15	35.9180	35.7680	0.42%
13-Sep-24	0.20	47.612381	47.4124	0.42%	12-May-21	0.15	34.2325	34.0825	0.44%
16-Aug-24	0.20	46.72685	46.5268	0.43%	12-Apr-21	0.15	33.7622	33.6122	0.44%
15-Jul-24	0.20	46.546048	46.3460	0.43%	12-Mar-21	0.15	34.4027	34.2527	0.44%
14-Jun-24	0.20	45.244825	45.0448	0.44%	12-Feb-21	0.15	34.2496	34.0996	0.44%
14-May-24	0.20	43.820259	43.6203	0.46%	12-Jan-21	0.15	33.7811	33.6311	0.44%
12-Apr-24	0.20	43.501269	43.3013	0.46%	14-Dec-20	0.15	32.5825	32.4325	0.46%
13-Mar-24	0.17	42.790369	42.6204	0.40%	12-Nov-20	0.15	31.1040	30.9540	0.48%
13-Feb-24	0.17	42.574302	42.4043	0.40%	12-Oct-20	0.15	30.1672	30.0172	0.50%
12-Jan-24	0.17	42.540552	42.3706	0.40%	14-Sep-20	0.15	30.2557	30.1057	0.50%
13-Dec-23	0.17	41.49409	41.3241	0.41%	12-Aug-20	0.15	29.9237	29.7737	0.50%
13-Nov-23	0.17	39.516033	39.3460	0.43%	13-Jul-20	0.15	28.5886	28.4386	0.52%
12-Oct-23	0.17	39.419591	39.2496	0.43%	12-Jun-20	0.15	27.5441	27.3941	0.54%

12-Sep-23	0.17	39.630242	39.4602	0.43%	12-May-20	0.15	26.7798	26.6298	0.56%
10-Aug-23	0.17	38.777779	38.6078	0.44%	23-Mar-20	0.16	24.7142	24.5342	0.64%
12-Jul-23	0.17	38.475097	38.3051	0.44%	24-Feb-20	0.16	31.2522	31.0722	0.51%
13-Jun-23	0.17	37.93998	37.7700	0.45%	27-Jan-20	0.16	31.4867	31.3067	0.51%
12-May-23	0.17	37.298663	37.1287	0.46%	23-Dec-19	0.16	31.1344	30.9544	0.51%
13-Apr-23	0.17	36.495231	36.3252	0.47%	25-Nov-19	0.16	31.1031	30.9231	0.51%
14-Mar-23	0.17	36.008182	35.8382	0.47%	29-Oct-19	0.16	30.8337	30.6537	0.52%
14-Feb-23	0.17	36.872054	36.7021	0.46%	24-Sep-19	0.16	30.6097	30.4297	0.52%
10-Jan-23	0.17	37.159935	36.9899	0.46%	26-Aug-19	0.16	30.2225	30.0425	0.53%
12-Dec-22	0.17	38.022619	37.8526	0.45%	22-Jul-19	0.16	30.7354	30.5554	0.52%
14-Nov-22	0.17	37.69623	37.5262	0.45%	24-Jun-19	0.16	31.4368	31.2568	0.51%
12-Oct-22	0.17	36.661187	36.4912	0.46%	27-May-19	0.16	31.7115	31.5315	0.50%
12-Sep-22	0.17	37.850412	37.6804	0.45%	18-Apr-19	0.16	31.2798	31.0998	0.51%
12-Aug-22	0.15	37.397179	37.2472	0.40%	25-Mar-19	0.16	31.1268	30.9468	0.51%
12-Jul-22	0.15	35.439085	35.2891	0.42%	25-Feb-19	0.16	30.1855	30.0055	0.53%
13-Jun-22	0.15	34.889629	34.7396	0.43%	24-Jan-19	0.16	30.2984	30.1184	0.53%
12-May-22	0.15	34.8169	34.6669	0.43%	24-Dec-18	0.16	30.3022	30.1222	0.53%
12-Apr-22	0.15	36.6192	36.4692	0.41%	26-Nov-18	0.16	30.2406	30.0606	0.53%
14-Mar-22	0.15	35.6446	35.4946	0.42%	25-Oct-18	0.16	29.5965	29.4165	0.54%
14-Feb-22	0.15	36.4255	36.2755	0.41%	25-Sep-18	0.16	30.7331	30.5531	0.52%
12-Jan-22	0.15	37.5683	37.4183	0.40%	23-Aug-18	0.16	31.4965	31.3165	0.51%
13-Dec-21	0.15	36.9101	36.7601	0.41%	24-Jul-18	0.16	30.9096	30.7296	0.52%
12-Nov-21	0.15	37.7366	37.5866	0.40%	22-Jun-18	0.16	30.8749	30.6949	0.52%
12-Oct-21	0.15	37.8590	37.7090	0.40%					

Disclaimer pertaining to Income Distribution Cum Capital Withdrawal (IDCW) History: Past performance may or may not be sustained in the future. IDCW distribution is subject to availability & adequacy of distributable surplus. The Mutual Fund is not assuring that it will make periodical IDCW distributions, though it has every intention of doing so. After the payment of IDCW, the per unit NAV falls to the extent of the IDCW payout and distribution taxes, if any. Performance of IDCW plan/option would be net of applicable statutory levy, if any. Face value of Rs.10. * NAV on the 1st transaction day after Record Date, which includes the mark to market impact also. The above table provides details of Income Distribution cum Capital Withdrawal Plan (IDCW Plan) (Regular Plan & Direct Plan).

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

Risk factor & Disclaimer: Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document. For further details, please refer Scheme Information Document (SID).

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