Nippon india Mutual Fund
Wealth sets you free

Nippon India Banking & Financial Services Fund

(An open ended equity scheme investing in Banking & Financial Services Sector)

India's banking and financial services sector is one of the key drivers of economic growth, supported by rising credit demand, penetration of mobile internet, strengthened rural banking and so on.

Nippon India Banking & Financial Services Fund taps into this growth potential by investing across market caps within the sector. Through active management and diversification across banks, NBFCs, insurance, and more, it aims to create long-term wealth opportunities.

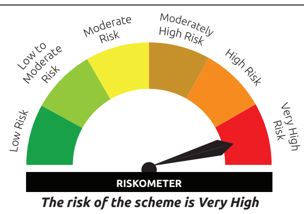
- Focused exposure to India's potentially growing financial services sector
- Diversified across banks, NBFCs, insurance & housing finance
- Seeks opportunities through tactical allocation

Contact your Mutual Fund Distributor | Visit : mf.nipponindiaim.com
Customer Care : 1860 266 0111#, 91-22-69259696# (For investors outside India)

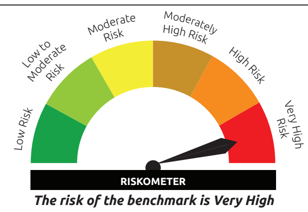
This product is suitable for investors who are seeking*
- Long term capital growth.
- Investment in equity and equity related securities of companies in banking and financial services sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Banking & Financial Services Fund



AMFI Tier I Benchmark -Nifty Financial Services TRI



#Charges applicable.

Nippon India Mutual Fund, MF/022/95/1 | Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Investment Objective

The primary investment objective of the Scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking and Financial services sector.

The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.

Inception Date	26th May 2003
Fund Manager	Vinay Sharma, Bhavik Dave (Co-Fund Manager)
Benchmark	AMFI Tier I Benchmark - Nifty Financial Services TRI
Month end AUM as on June 30, 2026	Rs. 7,788.58 Crs

Current Investment Philosophy

- Nippon India Banking & Financial Services Fund is a focused banking and financial services sector oriented fund investing across market caps within the sector.
- The fund is well diversified across sub segments like Private Banks, PSUs, NBFCs, Housing Fin Co's, Broking houses, etc.
- The fund endeavors to generate superior alpha through active fund management. The alpha generation is attempted through tactical allocation across various sub segments and differentiated investment ideas
- The fund thus attempts to lower risk through diversification while retaining the alpha creation potential

Asset Allocation: As on June 30, 2026

Equities	98.74%
Cash and Other Receivables	1.26%

Investment Style: As on June 30, 2026

Value	Blend	Growth	
			Large
			Mid
			Small

Key Portfolio Attributes: As on June 30, 2026

Sharpe Ratio$	0.53
Portfolio Turnover (times)	0.24

$Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.5% risk free return (FBIL Overnight MIBOR as on 30/06/2026).

Top 10 Stock Holdings: As on June 30, 2026

Stocks	Allocation (%)
HDFC Bank Limited	14.01
ICICI Bank Limited	13.31
Axis Bank Limited	9.34
State Bank of India	5.49
Kotak Mahindra Bank Limited	3.61
SBI Life Insurance Company Limited	3.04
SBI Cards and Payment Services Limited	2.97
Bajaj Finserv Limited	2.92
Cholamandalam Financial Holdings Limited	2.72
IndusInd Bank Limited	2.57

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. The same may or may not form part of the scheme portfolio in the future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

Sector Outlook:

- Recent policy support to revive growth like cut in GST rates, reduction in Repo (Interest) rates by 100 bps along with tax reductions aimed at middle income group are expected to improve overall demand in the economy.
- Also margins should bottom out with rate cut cycle potentially towards its last phase and that means that potential profitability for the sector being much better.
- Bank credit has generally grown at more than nominal GDP in most years and if nominal GDP comes back to double digit plus territory bank credit may have the potential to revive.
- This may potentially lead to improved credit growth which has been lagging in the recent past, thereby boosting the revenues for Banks.
- From a valuation point of view Banking space appears to be better placed and continues to be lower than the historical averages.
- Further some of the sub segments like Insurance, NBFCs too offer selective opportunities.
- Overall with potential revival in growth, sound balance sheets, favourable asset quality dynamics Banking segment appears to well placed to capture some of these potential opportunities

Common Source: MFI