



Nippon India Mutual Fund

Wealth sets you free

Add a flavour of
Equity
to your
Debt.



Nippon India Conservative Hybrid Fund

(Existing Number of Segregated Portfolios - 1)

(An open ended hybrid scheme investing predominantly in debt instruments)

Nippon India Conservative Hybrid Fund invests in debt & money market instruments and equities and equity related securities

Contact your Mutual Fund Distributor | Visit mf.nipponindiaim.com
Call 1860 266 0111#, 91-22-6925 9696# (For investors outside India)

*Charges applicable.

Nippon India Mutual Fund, MF/022/95/1

Product label

This product is suitable for investors who are seeking*

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Conservative Hybrid Fund (Existing Number of Segregated Portfolios - 1)



Investors understand that their principal will be at High risk

Crisil Hybrid 85+15 - Conservative Index



Benchmark Riskometer is at Moderately High risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Nippon India Conservative Hybrid Fund

Positioning

- ❖ A hybrid fund which intends to offer the power of equity along with the stability of debt
- ❖ Current Investment focus towards ~90% in debt and ~10% in equities
- ❖ Ideal for a predominantly fixed income investor with a marginal appetite for equity risk
- ❖ The investment horizon should be 3 years or more so that the long term benefit of having a marginal exposure to equity pays off

Current Investment Strategy

Fixed Income Strategy:

- ❖ Fund will focus on accrual strategy through right blend of short to medium term tenor corporate bonds
- ❖ Fund will aim to maintain low to moderate duration given the current market scenario
- ❖ Investment into well researched credits primarily in AA & below rated papers

Equity Strategy:

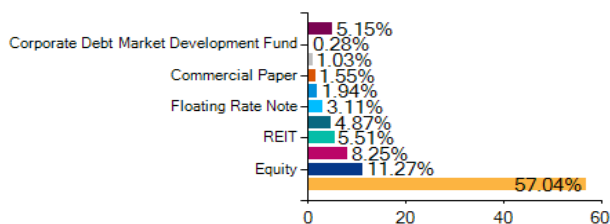
- ❖ Investment into equities will replicate Nifty 50 with a long term view
- ❖ Endeavor to invest between 10-25% in Equities and Equity related Securities with minimum allocation to cash and cash equivalents

Note: Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view

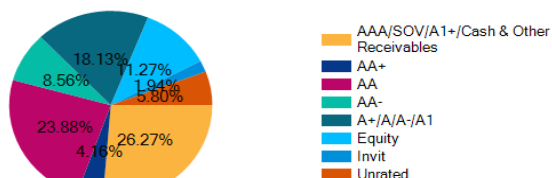
Why Invest in Nippon India Conservative Hybrid Fund?

- ❖ Spread between AAA and below AA rated issuers are attractive which may provide the opportunity to build relatively high accruals
- ❖ Fund may also generate alpha through exposure into equities as it is a long term wealth creator

Asset Allocation as on June 30, 2026



Rating Profile as on June 30, 2026



Portfolio Features as on June 30, 2026

Weighted Average YTM* (debt portion of portfolio)	8.83%
Modified Duration	1.93 Years
Weighted Average Maturity	2.26 Years

*In case of semi annual YTM, it has been annualised

Investment Objective

The primary investment objective of the Scheme is to generate regular income in order to make regular dividend payments to unit holders and the secondary objective is growth of capital.

Benchmark	Crisil Hybrid 85+15 – Conservative Index
Inception Date	December 29, 2003
Month end AUM as on June 30, 2026	Rs. 967.48 Crs
Fund Manager*	Sushil Budhia (Since Feb-2020), Dhruvil Shah (Co-Fund Manager) (Since Sep-2021)

Exit Load**

10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load, Redemption of units would be done on First in First out Basis (FIFO).

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

**if charged, the same shall be credited to the scheme immediately net of goods & service tax, if any

Kinjal Desai: Fund Manager – Overseas Investment

Amber Singhania: Assistant Fund Manager – Overseas Investment

Portfolio as on June 30, 2026

Company/Issuer	Rating	% of Assets
Debt		0%
Commercial Paper		1.55%
Trust Investment Advisors Private Limited (TRUST GROUP)	CARE A1+	1.55%
Corporate Bond		57.04%
Triumph Composites Limited	FITCH AA-	4.14%
Delhi International Airport Limited	ICRA AA	3.84%
Aditya Birla Real Estate Limited	CRISIL AA	3.66%
GMR Airports Limited	CRISIL A+	3.47%
Gaursons India Private Limited	ICRA A-	3.39%
Muthoot Fincorp Ltd	CRISIL AA	3.12%
Navi Finserv Limited	FITCH A	3.09%
Vedanta Aluminium Metal Limited	CRISIL AA/ICRA AA+	3.03%
Truhome Finance Limited	CRISIL AA	2.62%
Suryapet Khammam Road Ltd	CARE AAA	2.62%
Small Industries Dev Bank of India	CRISIL AAA	2.61%
Hiranandani Financial Services Private Limited	CARE A+	2.59%
Adani Power Limited	CRISIL AA	2.59%
Adani Airport Holdings Limited	CRISIL AA-	2.58%
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)	ICRA AAA	2.57%
Mancheril Repallewada Road Private Limited	CARE AAA	2.49%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.77%
Adani Transmission Step-Two Limited	CRISIL AA+	1.55%
Andhra Pradesh State Beverages Corporation Limited (A.P.State PSU (Structured escrow mechanism for payments & Guarantee by government of Andhra Pradesh))	FITCH AA(CE)	1.05%
Arka Fincap Limited	CRISIL AA	1.04%
Veritas Finance Private Limited (VERITAS FINANCE GROUP)	CARE AA-	1.02%

Muthoot Mcred Limited	ICRA A	0.71%
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.32%
Aptus Finance India Private Limited	CARE AA	0.26%
Eris Lifesciences Limited	FITCH AA	0.1%
Floating Rate Note		3.11%
Auxilo Finserve Private Limited	CRISIL A+	3.11%
Government Bond		1.03%
Government of India	SOV	1.03%
State Government Bond		8.25%
State Government Securities	SOV	8.25%
Zero Coupon Bond		4.87%
JSW Kalinga Steel Limited	CRISIL AA	2.66%
JTPM Metal Traders Limited	CRISIL AA	2.22%
Equity		0%
Corporate Debt Market Development Fund		0.28%
Corporate Debt Market Development Fund Class A2		0.28%
Invit		0%
Invit		1.94%
Cube Highways Trust-InvIT Fund		1.28%
Raajmarg Infra Investment Trust		0.65%
Reit		0%
Reit		5.51%
Brookfield India Real Estate Trust		1.75%
Mindspace Business Parks REIT (K RAHEJA CORP GROUP)		1.39%
Knowledge Realty Trust		1.19%
Nexus Select Trust - REIT		1.18%
Equity Less Than 1% of Corpus		11.27%
Cash & Other Receivables		5.15%
Grand Total		100%

Segregated Portfolio - 1

Note: Vodafone Idea Limited was segregated from the scheme's portfolio due to some adverse developments and rating downgrade by CARE to BB- on Feb 17, 2020 and the impact of segregation on NAV was negative (3.33%). Interest payment of Rs 9.31 Cr was received on June 12, 2020 which was distributed between the investor in proportion to their holding. Further entire due amount of Rs 133.61 Cr (Face Value + Interest) was received on July 10, 2020, subsequent to that all the units in the segregated portfolio were redeemed and the portfolio was closed, the investors were duly paid in the proportion to their holding.

Segregated Portfolio - 2(as on June 30, 2026)

Company/Issuer	Rating	% of Assets
Debt		
Corporate Bond		0%
Yes Bank Limited Basel III	ICRA D	0%
Cash & Other Receivables		100%
Grand Total		100%

Note: Segregated Portfolio 2 - Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Risk factors: Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Disclaimers: The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.