

Invest where India spends

Nippon India Consumption Fund

(An open ended equity scheme following consumption theme)

Become a part of India's consumption growth story, where rising incomes and evolving lifestyles are driving an unprecedented demand for goods & services. This fund endeavors to tap into this opportunity by investing in businesses that tend to exhibit relatively stronger growth profiles and may benefit, directly or indirectly, from domestic consumption trends.

 **Offers exposure to India's rising domestic consumption theme**

 **Well-diversified across market caps**

 **Invests in companies with relatively resilient business models**

 **Diversified across multiple consumption themes**

Contact your Mutual Fund Distributor | Visit : mf.nipponindiaim.com

Customer Care : 1860 266 0111#, 91-22-69259696# (For investors outside India)

*Charges applicable.

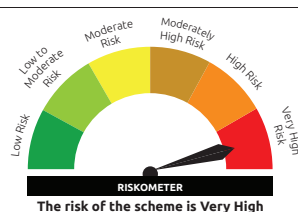
This product is suitable for investors who are seeking*

· Long term capital growth.

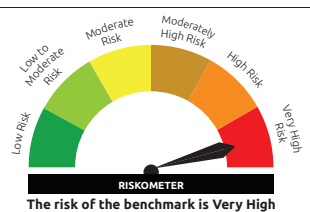
· Investment predominantly in equity, equity related securities of companies that are likely to benefit directly or indirectly from domestic consumption led demand.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Consumption Fund



AMFI Tier I Benchmark -Nifty India Consumption TRI



Nippon India Mutual Fund, MF/022/95/1 | This is current investment strategy based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Investment Objective

The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies that are likely to benefit directly or indirectly from the domestic consumption led demand. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Inception Date	30th Sep 2004
Fund Manager	Kinjal Desai
Benchmark	AMFI Tier I Benchmark - Nifty India Consumption TRI
Month end AUM as on June 30, 2026	Rs. 2,422.04 Crs

Current Investment Philosophy

- ▶ The fund has a focussed approach to investing in leaders or potential leaders that are likely to benefit directly or indirectly from domestic consumption led demand.
- ▶ It is well diversified across key segments like Consumer Non-Durables, Consumer Discretionary themes like Retail, Auto, Hospitality and Consumer Services etc., driven by relative attractiveness of Opportunities and Valuations.
- ▶ The fund has a flexi cap structure, allowing it to participate across market caps in the domestic consumption space
- ▶ Strong business model that allows for good ROE generation will be the primary basis for investment.
- ▶ Businesses with focus on sustainable profitable growth will be the core components of the investment universe.

Asset Allocation: As on June 30, 2026

Equities	98.55%
Cash and Other Receivables	1.45%

Investment Style: As on June 30, 2026

Value	Blend	Growth	
			Large
			Mid
			Small

Key Portfolio Attributes: As on June 30, 2026

Sharpe Ratio[§]	0.35
Portfolio Turnover (times)	0.52

\$Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.5% risk free return (FBIL Overnight MIBOR as on 30/06/2026).

Top 10 Stock Holdings: As on June 30, 2026

Stocks	Allocation (%)
Mahindra & Mahindra Limited	7.40
Maruti Suzuki India Limited	7.08
Hindustan Unilever Limited	6.25
Eternal Limited	6.19
Trent Limited	4.20
Bajaj Auto Limited	4.12
Asian Paints Limited	3.50
Varun Beverages Limited	3.37
Britannia Industries Limited	3.30
InterGlobe Aviation Limited	3.25

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. The same may or may not form part of the scheme portfolio in the future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

Common Source: MFI

Risk factor & Disclaimer: Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document. For further details, please refer Scheme Information Document (SID).

The views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.