Nippon India Mutual Fund

Wealth sets you free

Nippon India ETF Junior BeES

An Open Ended Index Exchange Traded Fund

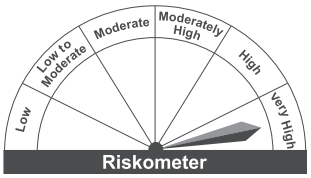
Product label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Next 50 Index.

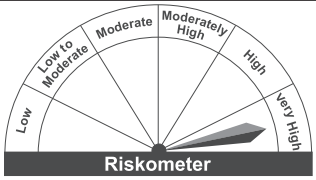
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India ETF Junior BeES



Investors understand that their principal will be at Very High risk

Nifty Next 50 TRI



Benchmark Riskometer is at Very High risk

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Nippon Life India Asset Management Limited (NAM India) (formerly known as Reliance Nippon Life Asset Management Limited) is one of the largest asset managers with more than 25 years of experience in managing wealth of investors with a robust distribution network in India and a global reach through its various subsidiaries.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under "Nippon India ETFs". Currently, we offer seventeen equity ETF's – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, S&P BSE Sensex TRI & S&P BSE Sensex Next 50 TRI; five debt ETFs - benchmarked against Nifty 8-13 yr G- Sec Index, Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, Nifty SDL Apr 2026 Top 20 Equal Weight Index, Nifty 5 Yr Benchmark G-Sec Index & Liquid ETF in money market space and one commodity ETF – based on domestic prices of Gold.

Why Equity ETF?

- **Ease of transaction -** Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- **Ease of Liquidity -** Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices
- **Low Cost -** Generally less expensive than investing in multiple individual securities.
- **Other Special Features**
  - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
  - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
  - Authorised Participants / Large investors can buy in creation unit size directly from the AMC at Live Prices in creation unit sizes

Strategies used through Index based Equity ETFs

- **Liquidity Management -** ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- **Portfolio Completion -** ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- **Cash Equitization –** ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- **Portfolio Transitions –** Since ETFs are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement

Transaction Options available for investors

Subscription	Process	Features
Through Stock Exchange	Online Terminal / Stock Broker	• Can trade as less as 1 Unit • Funding to be done on T+1 • Unit credit on T+2 • Transaction on Exchange traded price • No paperwork • Transaction on order matching and availability of quotes
Through AMC (Authorized Participants & Large Investors)	Transaction form with requisite documents	• Can transact in multiples of creation unit size • Transaction in exchange of Portfolio deposit & Cash Component
Redemption	**Process**	**Features**
Through Stock Exchange	Online terminal / Stock Broker	• Can trade as less as 1 Unit • Units taken on T+1 • Amount credited T+2
Through AMC (Authorized Participants & Large Investors)	Redemption Request	• Can trade in multiples of creation unit size • Transaction in exchange of Portfolio deposit & Cash Component

Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit Nippon India ETF Junior BeES	~ 1/100 of Nifty Next 50 Index	10,000 units of Nippon India ETF Junior BeES	442.7817	4,427,817

*Data as of 31st December, 2021 taken as reference value

Importance of Creation Unit Size

- In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots
- Investors can transact both in form of cash or stock basket comprising the index
- Units are created at live NAV price plus expenses

Nippon India ETF Junior BeES

Investment Objective Nippon India ETF Junior BeES

The investment objective of Nippon India ETF Junior BeES is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by the Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Positioning – Nippon India ETF Junior BeES

- Nippon India ETF Junior BeES is an Exchange Traded Fund (ETF) listed on NSE & BSE, which invests in stocks of Nifty Next 50 Index in the same proportion as the underlying Index
- Nippon India ETF Junior BeES is less expensive than investing in individual securities of the Nifty Next 50 Index.
- It provides an opportunity to investors for passively investing in a well-diversified portfolio of next top 50 companies after Nifty 50 as per free float market capitalization , as approximately represented by Nifty Next 50 Index

Benefits of Nippon India ETF Junior BeES

- **Nifty Next 50 Index represents the next 50 large companies listed on NSE:** The Index represents 50 companies from NIFTY 100 after excluding the NIFTY 50 companies
- **Well Defined Portfolio:** Nippon India ETF Junior BeES investment strategy & stock selection is clearly defined; it would replicate the Nifty Next 50 Index & invest in companies forming the index in same proportion as the underlying index
- **Diversification:** Buying a single unit currently offers diversification of 50 stocks across broad sectors of economy
- **Transparency:** Nifty Next 50 Index constituents are made available in public domain on a daily basis by NSE
- **Liquidity:** ETF units are traded on exchanges & can be easily liquidated during trading hours. Authorised Participants / Large Investors also have the option of coming to the AMC for procurement/sale of units in creation unit sizes (10,000 units with 1 unit equivalent to 1/100 of Nifty Next 50 Index)
- **Margin for trading:** Nippon India ETF Junior BeES is accepted as margin for trading on NSE & BSE with applicable haircut
- **Index track Record:** Base date Nov 1996, the index has a track record of 24 years. Nifty Next 50 index consist of the next 50 liquid stocks after 50 stocks traded on the National Stock Exchange

Source: NSE, NSE Indices Ltd. & NIMF internal Research

Why Invest in Nifty Next 50?

Nifty Next 50 forms the representation of large cap space of Indian Equity market with 50 stocks across broad sectors of economy. The index comprise of Next 50 Stocks after Nifty 50 stocks listed on NSE

Current Valuations

The P/E , P/B and dividend yield of Nifty Next 50 Index are as follows:

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield
31st December, 2021 (At Present)	42217.90	22.94	4.30	1.37

Source: www.nseindia.com

About the Nifty Next 50 Index

- The Nifty Next 50 index is a well-diversified 50 stock index representing 50 companies of Nifty 100 after excluding the Nifty 50 companies.
- Launched on December 1996 and base date of November 04, 1996 indexed to a base value of 1,000

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Constituents of Nippon India ETF Junior BeES as on 31st December, 2021

Sr. No.	Stock Name	Weightage (%)	Sr. No.	Stock Name	Weightage (%)
1	Avenue Supermarts Limited	4.22%	27	Bajaj Holdings & Investment Limited	1.65%
2	Apollo Hospitals Enterprise Limited	4.05%	28	Cholamandalam Investment and Finance Company Limited	1.64%
3	Adani Enterprises Limited	3.77%	29	Indus Towers Limited	1.61%
4	Vedanta Limited	3.56%	30	Colgate Palmolive (India) Limited	1.58%
5	Info Edge (India) Limited	3.45%	31	InterGlobe Aviation Limited	1.56%
6	Pidilite Industries Limited	3.01%	32	Berger Paints (I) Limited	1.50%
7	Godrej Consumer Products Limited	2.94%	33	ACC Limited	1.50%
8	Adani Transmission Limited	2.90%	34	Hindustan Petroleum Corporation Limited	1.50%
9	Adani Green Energy Limited	2.90%	35	Bandhan Bank Limited	1.37%
10	ICICI Lombard General Insurance Company Limited	2.87%	36	Biocon Limited	1.37%
11	Piramal Enterprises Limited	2.83%	37	Indraprastha Gas Limited	1.32%
12	Havells India Limited	2.81%	38	Muthoot Finance Limited	1.30%
13	Dabur India Limited	2.71%	39	HDFC Asset Management Company Limited	1.30%
14	Larsen & Toubro Infotech Limited	2.68%	40	Torrent Pharmaceuticals Limited	1.29%
15	Ambuja Cements Limited	2.22%	41	Steel Authority of India Limited	1.24%
16	Jubilant Foodworks Limited	2.20%	42	Jindal Steel & Power Limited	1.23%
17	United Spirits Limited	2.15%	43	Bank of Baroda	1.22%
18	Marico Limited	2.12%	44	NMDC Limited	1.22%
19	SBI Cards and Payment Services Limited	1.97%	45	Gland Pharma Limited	1.19%
20	PI Industries Limited	1.96%	46	Bosch Limited	1.19%
21	DLF Limited	1.94%	47	Yes Bank Limited	1.06%
22	GAIL (India) Limited	1.89%	48	Cadila Healthcare Limited	0.99%
23	Lupin Limited	1.83%	49	Punjab National Bank	0.89%
24	ICICI Prudential Life Insurance Company Limited	1.74%	50	Procter & Gamble Hygiene and Health Care Limited	0.88%
25	Siemens Limited	1.69%	51	Cash & Other Receivables	0.33%
26	Aurobindo Pharma Limited	1.66%			
	Total				**100.00%**

Note: The stocks mentioned forms a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance of Nippon India ETF Junior BeES as on 31st December, 2021

NAV as on December 31, 2021: ₹442.7817				
Particulars	**CAGR %**			
	1 Year	**3 Years**	**5 Years**	**Since Inception**
Nippon India ETF Junior BeES	30.46	15.15	15.49	20.19
B:Nifty Next 50 TRI	30.87	15.50	15.95	21.36
AB:Nifty 50 TRI	25.59	18.27	17.65	17.53
Value of ₹10000 Invested				
Nippon India ETF Junior BeES	13,046	15,276	20,562	3,21,479
B:Nifty Next 50 TRI	13,087	15,415	20,979	3,86,098
AB:Nifty 50 TRI	12,559	16,552	22,561	2,10,773
Inception Date: Feb 21, 2003				
Fund Manager : Mehul Dama (Since September 2021)				

Performance as on 31st December, 2021

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.
For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.
Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.1.25/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund managers as on 31st December, 2021

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
Nippon India ETF Nifty IT*	61.89	62.35	NA	NA	NA	NA
Nippon India Nifty Smallcap 250 Index Fund#	60.11	63.34	NA	NA	NA	NA
Nippon India ETF Nifty Midcap 150*	47.60	48.16	NA	NA	NA	NA
Bottom 3						
Nippon India ETF Bank BeES*	13.65	13.90	8.90	9.60	14.19	14.72
Nippon India ETF Gold BeES*	-4.78	-4.01	13.86	14.89	10.16	11.25
Nippon India Gold Savings Fund#	-5.54	-4.01	13.56	14.89	9.56	11.25

Nippon India ETF Nifty IT, Nippon India Nifty Smallcap 250 Index Fund and Nippon India ETF Nifty Midcap 150 have not completed 3 years, the performance details of 1 year is provided herein

Mr. Mehul Dama has been managing Nippon India ETF Nifty IT since Jun 2020
Mr. Mehul Dama has been managing Nippon India Nifty Smallcap 250 Index Fund since Oct 2020
Mr. Mehul Dama has been managing Nippon India ETF Nifty Midcap 150 since Jan 2019
Mr. Mehul Dama has been managing Nippon India ETF Bank BeES since Sept 2021
Mr. Mehul Dama has been managing Nippon India ETF Gold BeES since Nov 2018
Mr. Mehul Dama has been managing Nippon India Gold Savings Fund since Nov 2018

Note:
a. Mr. Mehul Dama manages 24 open-ended schemes of Nippon India Mutual Fund .
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different schemes shall have a different expense structure.

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.
The performance details provided herein are of Growth Plan (Regular Plan).

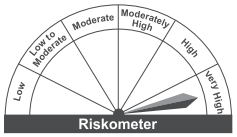
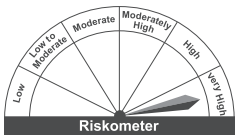
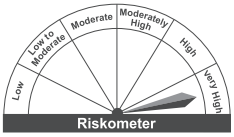
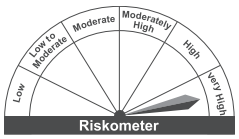
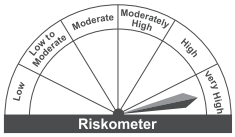
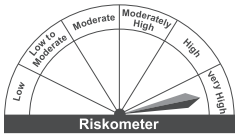
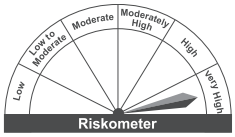
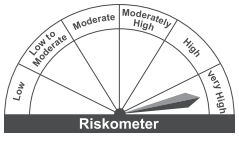
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Bank BeES and Nippon India ETF Gold BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

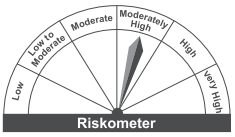
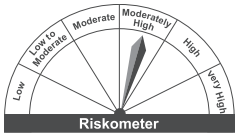
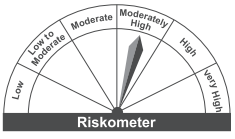
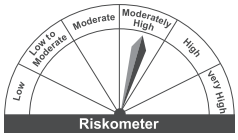
Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of Nippon India ETF Junior BeES

Nature of Scheme	An Open Ended Index Exchange Traded Fund
Benchmark	Nifty Next 50 TRI
Fund Manager	Mehul Dama (Since September 2021)
Inception Date	February 21, 2003
Rule of 20 -25	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme **does not apply** to ETFs
Asset Allocation	Securities constituting Nifty Next 50 Index : 95%-100% Money Market Instruments (with maturity not exceeding 91 days),including Tri - Party Repo on G-Secs or T-Bills, cash & cash equivalents: 0%-5%
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's web-site www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Value of Unit	The value of each unit of the Scheme would be approximately equal to 1/100th of the value of Nifty Next 50 Index
Load Structure	Entry & Exit Load : Nil
Minimum Application Amount	The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. Directly from AMC: Allowed to Authorized Participants & Large Investors in form of creation unit size of 10,000 units
Dematerialization	Units of the scheme will only be available in Dematerialized (electronic) form only

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index) **Benchmark :** Nifty IT TRI	• Long-term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors * Investors should consult their financial advisors if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Very High risk	 Benchmark Riskometer is at Very High risk
Nippon India Nifty Smallcap 250 Index Fund (An open ended scheme replicating/ tracking Nifty Smallcap 250 Index) **Benchmark :** Nifty Smallcap 250 TRI	• Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors * Investors should consult their financial advisors if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Very High risk	 Benchmark Riskometer is at Very High risk
Nippon India ETF Nifty Midcap 150 (An Open Ended Index Exchange Traded Fund) **Benchmark :** Nifty Midcap 150 TRI	• Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 150 Index, subject to tracking errors * Investors should consult their financial advisors if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Very High risk	 Benchmark Riskometer is at Very High risk
Nippon India ETF Bank BeES (An Open Ended Index Exchange Traded Scheme) **Benchmark :** Nifty Bank TRI	• Long-term capital appreciation • Investment in Securities covered by Nifty Bank Index. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them	 Investors understand that their principal will be at Very High risk	 Benchmark Riskometer is at Very High risk

Nippon India ETF Gold BeES (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold) **Benchmark :** Domestic Prices of Gold	• Portfolio diversification through asset allocation • Investment in physical gold * Investors should consult their financial advisors if in doubt about whether the product is suitable for them	 **Investors understand that their principal will be at Moderately High risk**	 **Benchmark Riskometer is at Moderately High risk**
Nippon India Gold Savings Fund (An open ended Fund of Fund Scheme) **Benchmark :** Domestic Prices of Gold	• Long term capital growth • Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES * Investors should consult their financial advisors if in doubt about whether the product is suitable for them	 **Investors understand that their principal will be at Moderately High risk**	 **Benchmark Riskometer is at Moderately High risk**
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

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