



Nippon India ETF Nifty 100

(An Open Ended Index Exchange Traded Fund)

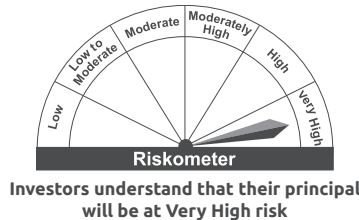
Product label

This product is suitable for investors who are seeking*:

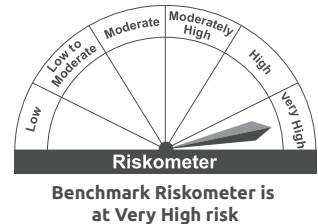
- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India ETF Nifty 100



Nifty 100 TRI



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Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 28 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under "Nippon India ETFs". Currently, we offer eighteen equity ETF's - benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, S&P BSE Sensex TRI, S&P BSE Sensex Next 50 TRI & Nifty Auto TRI; five debt ETFs - benchmarked against Nifty 8-13 yr G- Sec Index, Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, Nifty SDL Apr 2026 Top 20 Equal Weight Index, Nifty 5 Yr Benchmark G-Sec Index & Liquid ETF in money market space and two commodity ETF's - based on domestic prices of Gold and Silver.

Why Equity ETF?

- ▶ **Ease of transaction** – Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- ▶ **Ease of Liquidity** – Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices.
- ▶ **Low Cost** – Generally less expensive than investing in multiple individual securities.
- ▶ **Other Special Features**
 - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
 - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
 - Authorised Participants / Large investors can buy directly from the AMC at Live Prices in creation unit sizes[^]

Strategies used through Index based Equity ETFs

- ▶ **Liquidity Management** – ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- ▶ **Portfolio Completion** – ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- ▶ **Cash Equitization** – ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- ▶ **Portfolio Transitions** – Since ETFs are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement

Transaction Options available for investors

Subscription	Process	Features
Through Stock Exchange	Online Terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Unit credit on T+1 • Transaction on Exchange traded price • No paperwork • Transaction on order matching and availability of quotes
Through AMC (Authorized Participants & Large Investors)	Transaction form with requisite documents	<ul style="list-style-type: none"> • Can transact in multiples of creation unit size[^] • Transaction in exchange of Portfolio deposit & Cash Component
Redemption	Process	Features
Through Stock Exchange	Online terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Amount credited T+1
Through AMC (Authorized Participants & Large Investors)	Redemption Request	<ul style="list-style-type: none"> • Can trade in multiples of creation unit size[^] • Transaction in exchange of Portfolio deposit & Cash Component

Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size [^]	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit Nippon India ETF Nifty 100	~ 1/100 of Nifty 100 Index	100,000 units of Nippon India ETF Nifty 100	230.1662	23,016,620

*Data as of 31st January, 2024 taken as reference value

Importance of Creation Unit Size

- In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots[^]
- Investors can transact both in form of cash or stock basket comprising the index
- Units are created at live NAV price plus expenses

Nippon India ETF Nifty 100

Investment Objective– Nippon India ETF Nifty 100

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Positioning – Nippon India ETF Nifty 100

- Nippon India ETF Nifty 100 is an Exchange Traded Fund (ETF) listed on NSE and BSE, and invests in stocks of Nifty 100 Index in the same proportion as the underlying Index
- Nippon India ETF Nifty 100 is less expensive than investing in individual securities of the Nifty 100 Index.
- It provides an opportunity to investors for passively investing in a well-diversified portfolio of top 100 companies of India as per free float market capitalization, as approximately represented by Nifty 100 Index

Benefits of Nippon India ETF Nifty 100

- ▶ **Well Defined Portfolio:** Nippon India ETF Nifty 100 investment strategy & stock selection is clearly defined; it would replicate the Nifty 100 Index & invest only in companies forming the index in the same proportion as the underlying
- ▶ **Diversification:** Buying a single unit currently offers diversification of 100 stocks across 37 industries
- ▶ **Transparency:** The Nifty 100 Index constituents are made available in public domain on by NSE
- ▶ **Liquidity:** ETF units are traded on exchanges & can be easily liquidated during trading hours. Authorised Participants / Large Investors also have the option of coming to the AMC for procurement/sale of units in creation unit sizes^A (100,000 units with 1 unit equivalent to 1/100th of Nifty 100 Index).
- ▶ **Combined performance of Nifty 50 + Nifty Next 50:** Nifty 100 Index tracks the behavior of combined portfolio of two indices viz. Nifty 50 & Nifty Next 50
- ▶ **Index track Record:** Launched in December 2005 with a based date in January 2003, the index has a track record of 20 years

Source: NSE & NSE Indices Ltd.

About Nifty 100 Index?

NIFTY 100 represents top 100 companies based on full market capitalisation from NIFTY 500. This index intends to measure the performance of large market capitalisation companies. The NIFTY 100 tracks the behavior of combined portfolio of two indices viz. NIFTY 50 and NIFTY Next 50.

NIFTY 100 is computed using free float market capitalization method wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value.

The Nifty 100 Index has a base date of Jan 1, 2003 and a base value of 1000.

Eligibility Criteria for Selection of Constituent Stocks

1. To be considered for inclusion in NIFTY 100 index, companies must form part of NIFTY 500.
And Investible weight factor (IWF) of stock should be at least 0.10 (10% free float).
Or 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the of the existing smallest index constituent (prior to index review) by full market capitalization in NIFTY 100 as of the cut-off date.
2. Securities will be included if rank based on full market capitalisation is among top 90 AND the stock is available for trading in NSE F&O segment OR such stock's Average Daily Turnover (ADT) is greater than the ADT of the 90th stock of the Nifty 100 ranked by ADT (prior to review), as on the cut-off date
3. Securities will be included if average full market capitalisation is 1.50 times of the smallest index constituent (based on full market capitalization) in NIFTY 100 as of the cut-off date AND the stock is available for trading in NSE F&O segment OR such stock's Average Daily Turnover (ADT) is greater than the ADT of the 90th stock of the Nifty 100 ranked by ADT (prior to review), as on the cut-off date
4. Securities will be excluded if rank based on full market capitalisation falls below 110 or if constituents get excluded from NIFTY 500
5. Eligibility criteria for newly listed security is checked based on the data for a one-month period instead of a six-month period

The index review will be carried out on a semi-annual basis

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Why Invest in Nifty 100 Index?

Nifty 100 Index gives the diversification of Nifty 50 plus Nifty Next 50 total forming 100 stocks across broad sectors, thereby being a broad based index representation of the diversified equity market in India.

- ▶ **Composition:** The index comprises of Nifty 50+ Nifty Next 50 which gives an additional beta to the portfolio. The composition of Nifty Junior in the index has risen over a period of time in the index due to performance

- ▶ **Adequately suited for broad based exposure:** Index diversifies the investment across 100 stocks comprising of various broad sectors, hence is ideally suited for getting a broad based diversified exposure to equity markets
- ▶ **The Next 50 advantage:** We have witnessed that Nifty Next 50 component has outperformed broad-based Nifty 50 over consistent periods. Hence Nifty 100 suits an ideal investment portfolio giving an added exposure to Nifty Next 50 stocks in a risk adjusted manner
- ▶ **Economic Revival:** Historically witnessed, economic revival triggers growth in large-cap and larger-midcap stocks initially, later trickling to mid and small cap. Hence Nifty 100 is the ideal product poised to give that market revival advantage
- ▶ **Correlation to Nifty:** Nifty 100 is closely correlated to Nifty 50, hence in case of volatile markets, the investment can be hedged using derivatives

Sources: Bloomberg, BofAML Global Research estimates, World Bank, CSO, RBI, Ministry of Finance, NSSO, MOSPI, Government of India, IMF

Current Valuations

- The key P/E, P/B and Dividend Yield of Nifty 100 Index are:

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
01st-Dec-05 (Launch Date)	2649.75	17.17	3.94	1.62
31st January, 2024 (At Present)	22051.55	23.06	3.93	1.22

Note: Though Nifty 100 Index has been launched on 01st Dec 2005, the base date of the index is 01-Jan-03 and the financial data available from 01-Jan-03 the historical index values of previous years are available on www.nseindia.com. Past performance may or may not be sustained in future. Investors are advised to consult their financial advisor before making any investment.

Source: NSE and MFI

Scheme Portfolio - Nippon India ETF Nifty 100 as on 31st January, 2024

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	HDFC Bank Limited	9.61%	27	Coal India Limited	0.81%
2	Reliance Industries Limited	8.44%	28	Nestle India Limited	0.78%
3	ICICI Bank Limited	6.30%	29	Adani Ports and Special Economic Zone Limited	0.78%
4	Infosys Limited	5.18%	30	Bajaj Finserv Limited	0.77%
5	Larsen & Toubro Limited	3.60%	31	Bajaj Auto Limited	0.76%
6	ITC Limited	3.42%	32	Hindalco Industries Limited	0.74%
7	Tata Consultancy Services Limited	3.38%	33	Tech Mahindra Limited	0.73%
8	Axis Bank Limited	2.59%	34	Adani Enterprises Limited	0.72%
9	Bharti Airtel Limited	2.59%	35	Grasim Industries Limited	0.70%
10	Kotak Mahindra Bank Limited	2.35%	36	JSW Steel Limited	0.68%
11	State Bank of India	2.15%	37	Dr. Reddy's Laboratories Limited	0.65%
12	Hindustan Unilever Limited	1.94%	38	Zomato Limited	0.65%
13	Bajaj Finance Limited	1.67%	39	Cipla Limited	0.62%
14	HCL Technologies Limited	1.46%	40	Tata Consumer Products Limited	0.61%
15	Tata Motors Limited	1.36%	41	Shriram Finance Limited	0.60%
16	Titan Company Limited	1.35%	42	Trent Limited	0.59%
17	Sun Pharmaceutical Industries Limited	1.34%	43	Wipro Limited	0.59%
18	NTPC Limited	1.32%	44	Bharat Electronics Limited	0.58%
19	Mahindra & Mahindra Limited	1.29%	45	Tata Power Company Limited	0.58%
20	Maruti Suzuki India Limited	1.18%	46	Apollo Hospitals Enterprise Limited	0.56%
21	Asian Paints Limited	1.17%	47	SBI Life Insurance Company Limited	0.55%
22	Power Grid Corporation of India Limited	1.03%	48	Varun Beverages Limited	0.54%
23	UltraTech Cement Limited	1.03%	49	Britannia Industries Limited	0.54%
24	Tata Steel Limited	0.97%	50	Adani Green Energy Limited	0.53%
25	IndusInd Bank Limited	0.89%	51	Other Securities	15.77%
26	Oil & Natural Gas Corporation Limited	0.86%	52	Cash & Other Receivables	0.10%
Total					100.00%

Note: This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which came into force from March 13, 2020.

Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO, as on March 16, 2020.

The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance of Nippon India ETF Nifty 100 as on 31st January, 2024

NAV as on January 31, 2024: ₹230.1662

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India ETF Nifty 100	25.92	17.72	15.35	13.99
B:Nifty 100 TRI	26.56	18.36	16.23	14.96
AB:S&P BSE Sensex TRI	22.10	17.11	16.00	14.65
Value of ₹10000 Invested				
Nippon India ETF Nifty 100	12,592	16,327	20,428	41,513
B:Nifty 100 TRI	12,656	16,595	21,224	45,521
AB:S&P BSE Sensex TRI	12,210	16,076	21,008	44,187
Inception Date: Mar 22, 2013				
Fund Manager: Himanshu Mange (Since Dec, 2023)				

Performance as on 31st January, 2024

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI – Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 31st January, 2024

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
CPSE ETF*	94.51	95.35	56.18	56.88	25.94	26.51
Nippon India Nifty Smallcap 250 Index Fund#	61.45	63.75	33.84	35.95	NA	NA
Nippon India ETF Nifty PSU Bank BeES*	56.72	57.69	51.72	52.80	15.74	16.47
Bottom 3						
Nippon India ETF Nifty Bank BeES*	13.94	14.09	15.11	15.33	11.03	11.54
Nippon India Gold Savings Fund#	9.26	10.35	7.33	8.46	12.29	13.50
Nippon India Silver ETF Fund of Fund#	4.86	5.78	NA	NA	NA	NA

Nippon India Nifty Smallcap 250 Index Fund has not completed 5 years, the performance details of 1 & 3 years are provided herein

Nippon India Silver ETF Fund of Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein

Mr. Himanshu Mange has been managing CPSE ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Nifty Smallcap 250 Index Fund since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty PSU Bank BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Gold Savings Fund since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Silver ETF Fund of Fund since Dec 2023

Note:

- Mr. Himanshu Mange manages 26 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth Plan (Regular Plan).

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty PSU Bank BeES and Nippon India ETF Nifty Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

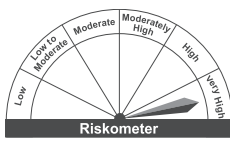
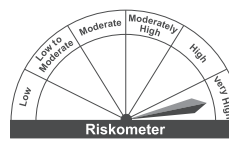
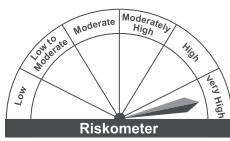
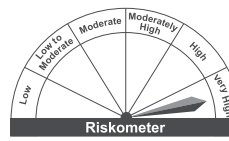
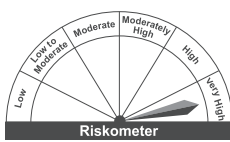
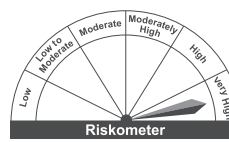
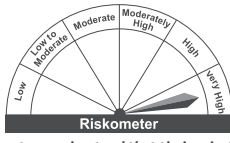
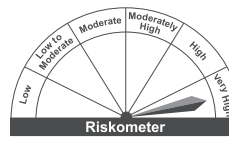
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Scheme Features of Nippon India ETF Nifty 100

Nature of Scheme	Open Ended Exchange Traded Fund
Benchmark	Nifty 100 TRI
Fund Manager	Himanshu Mange (Since Dec, 2023)
Inception Date	March 22, 2013
Rule of 20 -25	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme does not apply to ETFs
Asset Allocation	Securities constituting Nifty 100 Index : 95%-100% Money Market instruments including Tri - Party Repo on G-Secs or T-Bills (with maturity not exceeding 91 days): 0%-5% Investors are requested to refer SID for more details.
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Value of Unit	The value of each unit of the Scheme would be approximately equal to 1/100th of the value of Nifty 100 Index
Load Structure	Entry & Exit Load : Not Applicable
Minimum Application Amount	The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. Directly from AMC: Allowed to Authorized Participants & Large Investors in form of creation unit size [^] of 100,000 units.
Dematerialization	Units of the scheme will only be available in Dematerialized (electronic) form only.
NSE Symbol / BSE Scrip Code	NIF100BEES / 537483

[^] w.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
CPSE ETF (An Open-ended Index Exchange Traded Fund) Benchmark : Nifty CPSE TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by the Nifty CPSE Index. 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India Nifty Smallcap 250 Index Fund (An open ended scheme replicating/tracking Nifty Smallcap 250 Index) Benchmark : Nifty Smallcap 250 TRI	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty PSU Bank BeES (An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index) Benchmark : Nifty PSU Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty PSU Bank Index 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme) Benchmark : Nifty Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>

<p>Nippon India Gold Savings Fund (An open ended Fund of Fund Scheme)</p> <p>Benchmark : Domestic Price of Gold</p>	<ul style="list-style-type: none"> Long term capital growth Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES 	 <p>Riskometer Investors understand that their principal will be at High risk</p>	 <p>Riskometer Benchmark Riskometer is at High risk</p>
<p>Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.)</p> <p>Benchmark : Domestic Price of Silver (based on LBMA Silver daily spot fixing price)</p>	<ul style="list-style-type: none"> Long term capital growth Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>			

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market instruments is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

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