

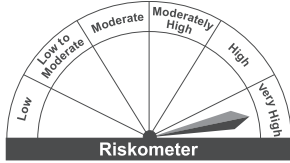
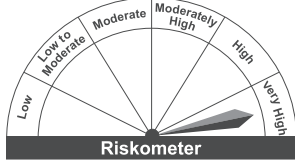


Nippon India Mutual Fund

Wealth sets you free

Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme)

Product label

Product label		
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital appreciation • Investment in Securities covered by Nifty Bank Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty Bank BeES</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank TRI</p>  <p>Riskometer Benchmark Riskometer is at Very High risk</p>

Contents

Why Equity ETF?	Page 2
Strategies used through Index based Equity ETFs	Page 2
Transaction Options available for investors	Page 2
Creation Unit Size	Page 2
Nippon India ETF Nifty Bank BeES - Investment Objective & Positioning	Page 3
Benefits of Nippon India ETF Nifty Bank BeES	Page 3
Why Invest in Nifty Bank?	Page 3
Current Valuations	Page 3
Constituents of Nippon India ETF Nifty Bank BeES	Page 4
Scheme Performance of Nippon India ETF Nifty Bank BeES	Page 4
Performance of other open ended schemes managed by the same fund manager	Page 5
Scheme Features Nippon India ETF Nifty Bank BeES	Page 5
Product Label	Page 6
Disclaimers	Page 7

Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 27 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under "Nippon India ETFs". Currently, we offer eighteen equity ETF's – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, S&P BSE Sensex TRI, S&P BSE Sensex Next 50 TRI & Nifty Auto TRI; five debt ETFs – benchmarked against Nifty 8-13 yr G- Sec Index, Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, Nifty SDL Apr 2026 Top 20 Equal Weight Index, Nifty 5 Yr Benchmark G-Sec Index & Liquid ETF in money market space and Two commodity ETF's – based on domestic prices of Gold and Silver.

Why Equity ETF?

- ▶ **Ease of transaction** - Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- ▶ **Ease of Liquidity** - Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities.
- ▶ **Other Special Features**
 - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
 - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
 - Authorised Participants / Large investors can buy directly from the AMC at Live Prices in creation unit sizes

Strategies used through Index based Equity ETFs

- ▶ **Liquidity Management** - ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- ▶ **Portfolio Completion** - ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- ▶ **Cash Equitization** - ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- ▶ **Portfolio Transitions** - Since ETFs are passive funds, they may help to maintain market exposure while there are changes in sector/ stock allocations in a portfolio, hence avoids the risk of missing any market movement

Transaction Options available for investors

Subscription	Process	Features
Through Stock Exchange	Online Terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Unit credit on T+1 • Transaction on Exchange traded price • No paperwork • Transaction on order matching and availability of quotes
Through AMC (Authorized Participants & Large Investors)	Transaction form with requisite documents	<ul style="list-style-type: none"> • Can transact in multiples of creation unit size • Transaction in exchange of Portfolio deposit & Cash Component
Redemption	Process	Features
Through Stock Exchange	Online terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Amount credited T+1
Through AMC (Authorized Participants & Large Investors)	Redemption Request	<ul style="list-style-type: none"> • Can trade in multiples of creation unit size • Transaction in exchange of Portfolio deposit & Cash Component

Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit Nippon India ETF Nifty Bank BeES	~ 1/100 of Nifty Bank Index	10,000 units of Nippon India ETF Nifty Bank BeES	407.4997	4,074,997

*Data as of 28th February, 2023 taken as reference value

Importance of Creation Unit Size

- ▶ In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots
- ▶ Investors can transact both in form of cash or stock basket comprising the index
- ▶ Units are created at live NAV price plus expenses

Nippon India ETF Nifty Bank BeES

Investment Objective Nippon India ETF Nifty Bank BeES

The investment objective of Nippon India ETF Nifty Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Positioning – Nippon India ETF Nifty Bank BeES

- Nippon India ETF Nifty Bank BeES is an Exchange Traded Fund (ETF) listed on NSE, and invests in stocks of Nifty Bank Index in the same proportion as the underlying Index
- Nippon India ETF Nifty Bank BeES is less expensive than investing in individual securities of the Nifty Bank Index.
- It provides an opportunity to investors for passively investing in a well-expanded portfolio of top banks as per free float market capitalization, as approximately represented by Nifty Bank Index

Benefits of Nippon India ETF Nifty Bank BeES

- ▶ **Well Defined Portfolio:** Nippon India ETF Nifty Bank BeES investment strategy & stock selection is clearly defined; it would replicate the Nifty Bank Index & invest only in companies forming the index in the same proportion as the underlying index
- ▶ **Diversification:** Buying a single unit currently offers diversification of 12 stocks in the banking sector
- ▶ **Transparency:** Nifty Bank Index constituents are made available in public domain on a daily basis by NSE
- ▶ **Liquidity:** ETF units are traded on exchanges & can be easily liquidated during trading hours (subject to availability of buyer/Seller). Authorised Participants / Large Investors also have the option of coming to the AMC for procurement/sale of units in creation unit sizes (10,000 units with 1 unit equivalent to 1/100th of Nifty Bank Index).
- ▶ **Margin for trading:** Nippon India ETF Nifty Bank BeES is accepted as margin for trading on NSE with applicable haircut
- ▶ **Hedging option available:** Nippon India ETF Nifty Bank BeES allows one to take exposure to the banking sector with relatively less stock specific risk, as risk gets diversified among basket of stocks
- ▶ **Index track Record:** Launched in Sep-2003, base date 1-Jan-2000 the index has a track record of 23 years

Source: NSE & NSE Indices Ltd.

Why Invest in Nifty Bank?

Banking sector is backbone for any economy and is the key beneficiary as well as catalyst of economic recovery. We expect, the sector is set to benefit significantly from the domestic recovery over the medium to long term. The sector revival is usually characterized by the key phases of lowering of interest rates, asset quality improvement followed by higher credit off-take. The sector offers a good play on consumption & capex revival and can be a significant beneficiary of the domestic revival.

Nifty Bank Index forms the representation of Indian Banking Sector currently having 12 stocks comprising both private and PSU banks qualifying as per the index selection criterion. It is amongst the most traded sector index in India. With a lot of thrust from the government on development, this sector becomes attractive for investors.

*Sources: Bloomberg, BofAML Global Research estimates, World Bank, Government of India, IMF

Current Valuations

The P/E, P/B and dividend yield of Nifty Bank Index are as follows:

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
15-Sep-03 (Launch Date)	1875.79	6.57	1.38	3.25
28th February, 2023 (At Present)	40269.05	15.62	2.65	0.71

Note: Though Nifty Bank Index was launched on 15-Sep-03, the base date of the Index is 01-Jan-00. The historical index values of the index is available on www.nseindia.com. Past performance may or may not be sustained in future. Investors are advised to consult their financial advisor before making any investment.

Source: www.nseindia.com

Constituents of Nippon India ETF Nifty Bank BeES as on 28th February, 2023

Sr. No.	Stock Name	Weightage (%)
1	HDFC Bank Limited	28.86%
2	ICICI Bank Limited	24.42%
3	Kotak Mahindra Bank Limited	10.26%
4	Axis Bank Limited	9.79%
5	State Bank of India	9.39%
6	IndusInd Bank Limited	5.93%
7	Bank of Baroda	2.50%
8	AU Small Finance Bank Limited	2.41%
9	The Federal Bank Limited	2.31%
10	Bandhan Bank Limited	1.48%
11	IDFC First Bank Limited	1.42%
12	Punjab National Bank	1.22%
13	Cash & Other Receivables	0.01%
	Total	100.00%

Note: This is with reference to Gazette notification (Reference no: G.S.R.174(E)) issued by Ministry of Finance on 13th March 2020, for Yes Bank Limited reconstruction scheme, 2020. As per point 3(8)(a) of the notification, there shall be a lock-in period of three years from the commencement of the above said scheme to the extent of 75% of shares held by existing shareholders on the date of commencement of the scheme which came into force from March 13, 2020.

Taking into account the above development, the valuation committee of Nippon India Mutual Fund has decided to markdown the 75% locked-in shares of YES Bank to ZERO, as on March 16, 2020.

The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance of Nippon India ETF Nifty Bank BeES as on 28th February, 2023

NAV as on February 28, 2023: ₹407.4997

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India ETF Nifty Bank BeES	11.87	11.06	9.84	16.58
B:Nifty Bank TRI	12.13	11.80	10.35	17.12
AB:Nifty 50 TRI	4.27	16.98	11.89	15.04
Value of ₹10000 Invested				
Nippon India ETF Nifty Bank BeES	11,187	13,701	15,993	1,78,155
B:Nifty Bank TRI	11,213	13,980	16,367	1,94,061
AB:Nifty 50 TRI	10,427	16,014	17,540	1,38,695
Inception Date : May 27, 2004				
Fund Manager : Mehul Dama (Since September 2021)				

Performance as on 28th February, 2023

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI – Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and Since Inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Re.1/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 28th February, 2023

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
Nippon India ETF Nifty PSU Bank BeES	39.45	40.36	23.70	24.49	3.43	4.05
CPSE ETF	20.70	21.29	27.59	28.15	5.57	5.97
Nippon India Nifty Auto ETF	18.55	18.82	NA	NA	NA	NA
Bottom 3						
Nippon India ETF Nifty 50 Shariah BeES	-6.93	-6.14	16.80	18.07	9.60	10.88
Nippon India Nifty Pharma ETF	-8.52	-8.36	NA	NA	NA	NA
Nippon India ETF Nifty IT	-10.76	-10.45	NA	NA	NA	NA

Nippon India Nifty Auto ETF, Nippon India Nifty Pharma ETF and Nippon India ETF Nifty IT have not completed 3 & 5 years, the performance details of 1 year are provided herein

Mr. Mehul Dama has been managing Nippon India ETF Nifty PSU Bank BeES since Nov 2018

Mr. Mehul Dama has been managing CPSE ETF since Sept 2021

Mr. Mehul Dama has been managing Nippon India Nifty Auto ETF since Jan 2022

Mr. Mehul Dama has been managing Nippon India ETF Nifty 50 Shariah BeES since Nov 2018

Mr. Mehul Dama has been managing Nippon India Nifty Pharma ETF since Jul 2021

Mr. Mehul Dama has been managing Nippon India ETF Nifty IT since Jun 2020

Note:

- Mr. Mehul Dama manages 26 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

The Schemes do not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

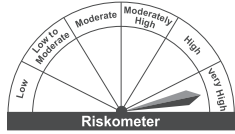

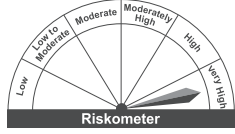
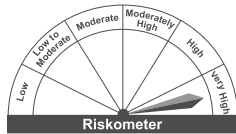

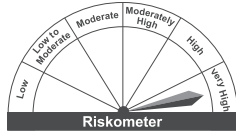
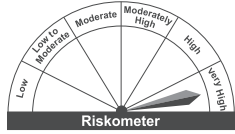
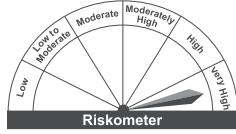


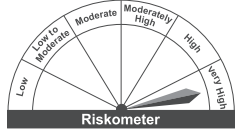
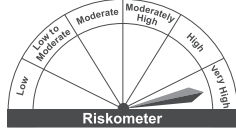
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty PSU Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of Nippon India ETF Nifty Bank BeES

Nature of Scheme	An Open Ended Index Exchange Traded Scheme
Benchmark	Nifty Bank TRI
Fund Manager	Mehul Dama (Since September 2021)
Inception Date	May 27, 2004
Rule of 20 -25	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme does not apply to ETFs
Asset Allocation	Securities covered by Nifty Bank Index : 95%-100% Money Market Instruments (with maturity not exceeding 91 days), including Tri - Party Repo on G-Secs or T-Bills, cash & cash equivalents: 0%-5%
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Value of Unit	The value of each unit of the Scheme would be approximately equal to 1/100th of the value of Nifty Bank Index
Load Structure	Entry & Exit Load : Not Applicable
Minimum Application Amount	The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. Directly from AMC: Allowed to Authorized Participants & Large Investors in form of creation unit size of 10,000 units.
Dematerialization	Units of the scheme will only be available in Dematerialized (electronic) form only
NSE Symbol	BANKBEES

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
<p>Nippon India ETF Nifty PSU Bank BeES (An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index)</p> <p>Benchmark : Nifty PSU Bank TRI</p>	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty PSU Bank Index 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>CPSE ETF (An Open-ended Index Exchange Traded Fund)</p> <p>Benchmark : Nifty CPSE TRI</p>	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by the Nifty CPSE Index. 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Nifty Auto ETF (An open ended scheme replicating/tracking Nifty Auto Index)</p> <p>Benchmark : Nifty Auto TRI</p>	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Scheme)</p> <p>Benchmark : Nifty50 Shariah TRI</p>	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty50 Shariah Index 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Nifty Pharma ETF (An open ended scheme replicating/ tracking Nifty Pharma Index)</p> <p>Benchmark : Nifty Pharma TRI</p>	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Pharma Index, subject to tracking errors 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index)</p> <p>Benchmark : Nifty IT TRI</p>	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.