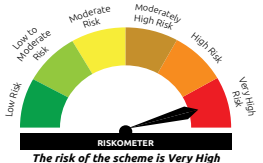
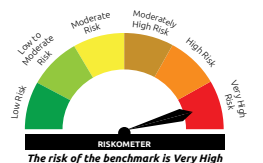


Nippon India ETF Nifty Bank BeES

(An Open Ended Index Exchange Traded Scheme)

Product label

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	Nippon India ETF Nifty Bank BeES  <i>The risk of the scheme is Very High</i>	Nifty Bank TRI  <i>The risk of the benchmark is Very High</i>

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Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under "Nippon India ETFs". Currently, we offer twenty equity ETF's – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, BSE Sensex TRI, BSE Sensex Next 50 TRI, Nifty Auto TRI & BSE Sensex Next 30 TRI, Nifty India Manufacturing TRI ; four debt ETFs - benchmarked against Nifty 8-13 yr G- Sec Index, Nifty 5 Yr Benchmark G-Sec Index & Nifty 1D Rate Index in money market space and Two commodity ETF's – based on domestic prices of Gold and Silver.

Nippon India Mutual Fund
MF/022/95/1

Why Equity ETF?

- ▶ **Ease of transaction** - Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- ▶ **Ease of Liquidity** - Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities.
- ▶ **Other Special Features**
 - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
 - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
 - Authorised Participants/ Market Makers Participants / Large investors can buy directly from the AMC at Live Prices in creation unit sizes

Strategies used through Index based Equity ETFs

- ▶ **Liquidity Management** - ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- ▶ **Portfolio Completion** - ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- ▶ **Cash Equitization** – ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- ▶ **Portfolio Transitions** – Since ETFs are passive funds, they may help to maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement

Transaction Options available for investors

Subscription	Process	Features
Through Stock Exchange	Online Terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Unit credit on T+1 • Transaction on Exchange traded price • No paperwork • Transaction on order matching and availability of quotes
Through AMC (Authorized Participants/ Market Makers Participants & Large Investors)	Transaction form with requisite documents	<ul style="list-style-type: none"> • Can transact in multiples of creation unit size[^] • Transaction in exchange of Portfolio deposit & Cash Component
Redemption	Process	Features
Through Stock Exchange	Online terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Amount credited T+1
Through AMC (Authorized Participants/ Market Makers Participants & Large Investors)	Redemption Request	<ul style="list-style-type: none"> • Can trade in multiples of creation unit size[^] • Transaction in exchange of Portfolio deposit & Cash Component

Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size [^]	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit Nippon India ETF Nifty Bank BeES	~ 1/100 of Nifty Bank Index	10,000 units of Nippon India ETF Nifty Bank BeES	560.07	56,00,700

*Data as of 29th May, 2026 taken as reference value

Importance of Creation Unit Size

- ▶ In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots[^]
- ▶ Investors can transact both in form of cash or stock basket comprising the index
- ▶ Units are created at live NAV price plus expenses

Nippon India ETF Nifty Bank BeES

Investment Objective Nippon India ETF Nifty Bank BeES

The investment objective of Nippon India ETF Nifty Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Positioning – Nippon India ETF Nifty Bank BeES

- Nippon India ETF Nifty Bank BeES is an Exchange Traded Fund (ETF) listed on NSE, and invests in stocks of Nifty Bank Index in the same proportion as the underlying Index
- Nippon India ETF Nifty Bank BeES is less expensive than investing in individual securities of the Nifty Bank Index.
- It provides an opportunity to investors for passively investing in a well-expanded portfolio of top banks as per free float market capitalization, as approximately represented by Nifty Bank Index

Benefits of Nippon India ETF Nifty Bank BeES

- ▶ **Well Defined Portfolio:** Nippon India ETF Nifty Bank BeES investment strategy & stock selection is clearly defined; it would replicate the Nifty Bank Index & invest only in companies forming the index in the same proportion as the underlying index
- ▶ **Diversification:** Buying a single unit currently offers diversification of 12 stocks in the banking sector
- ▶ **Transparency:** Nifty Bank Index constituents are made available in public domain on a daily basis by NSE
- ▶ **Liquidity:** ETF units are traded on exchanges & can be easily liquidated during trading hours (subject to availability of buyer/Seller). Authorised Participants/ Market Makers Participants / Large Investors also have the option of coming to the AMC for procurement/sale of units in creation unit sizes^ (10,000 units with 1 unit equivalent to 1/100th of Nifty Bank Index).
- ▶ **Margin for trading:** Nippon India ETF Nifty Bank BeES is accepted as margin for trading on NSE with applicable haircut
- ▶ **Hedging option available:** Nippon India ETF Nifty Bank BeES allows one to take exposure to the banking sector with relatively less stock specific risk, as risk gets diversified among basket of stocks
- ▶ **Index track Record:** Launched in Sep-2003, base date 1-Jan-2000 the index has a track record of 24 years

Source: NSE & NSE Indices Ltd.

Why Invest in Nifty Bank?

Banking sector is backbone for any economy and is the key beneficiary as well as catalyst of economic recovery. We expect, the sector is set to benefit significantly from the domestic recovery over the medium to long term. The sector revival is usually characterized by the key phases of lowering of interest rates, asset quality improvement followed by higher credit off-take. The sector offers a good play on consumption & capex revival and can be a significant beneficiary of the domestic revival.

Nifty Bank Index forms the representation of Indian Banking Sector currently having 12 stocks comprising both private and PSU banks qualifying as per the index selection criterion. It is amongst the most traded sector index in India. With a lot of thrust from the government on development, this sector becomes attractive for investors.

***Sources:** Bloomberg, BofAML Global Research estimates, World Bank, Government of India, IMF

About Nifty Bank Index

Overview

The Nifty Bank Index is designed to reflect the behaviour and performance of the large and liquid banks. The index comprises of maximum of 12* stocks and base date of the index is January 1, 2000.

Index Methodology:

Eligibility Criteria for Selection of Constituent Stocks –

1. Companies should form part of NIFTY 500 at the time of review.
2. In case, the number of eligible stocks representing the sector within NIFTY 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of NIFTY 500
3. Further, in case the number of eligible stocks in the universe is still less than 10, then the deficit number of stocks shall be selected from the universe of stocks ranked within top 1000, top 1100, top 1200 and so on, based on both average daily turnover and average daily full market capitalization based on previous six months period data, until at least 10 eligible stocks are obtained, subject to fulfilment of other inclusion criteria. If the number of eligible stocks is still less than 10, then the index may have less than 10 constituents
4. Companies should form a part of the Banking sector.
5. The company's trading frequency should be at least 90% in the last six months.
6. The Company should have a minimum listing history of 1 month as on the cutoff date.
7. Companies that are allowed to trade in F&O segment at NSE are only eligible to be a constituent of the index.
8. Final selection of 12 companies shall be done based on the free-float market capitalization of the companies.
9. Companies will be included if free-float market capitalisation is at least 1.5 times the free-float market capitalization of the smallest index constituent in respective index
10. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Index Re-Balancing:

The index is re-balanced on a semi-annual basis effective from the last trading day of March and September.

Note: *Based on Nifty Bank Index Methodology

Current Valuations

The P/E , P/B and dividend yield of Nifty Bank Index are as follows:

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
15-Sep-03 (Launch Date)	1875.79	6.57	1.38	3.25
29th May, 2026 (At Present)	54239.2	13.69	1.85	1.1

Note: Though Nifty Bank Index was launched on 15-Sep-03, the base date of the Index is 01-Jan-00. The historical index values of the index is available on www.nseindia.com. Past performance may or may not be sustained in future. Investors are advised to consult their financial advisor before making any investment.

Source: www.nseindia.com

Constituents of Nippon India ETF Nifty Bank BeES as on 31st May, 2026

Sr. No.	Stock Name	Weightage (%)
1	HDFC Bank Limited	17.90%
2	ICICI Bank Limited	13.61%
3	Axis Bank Limited	10.26%
4	Kotak Mahindra Bank Limited	9.79%
5	State Bank of India	9.06%
6	The Federal Bank Limited	6.37%
7	IndusInd Bank Limited	5.39%
8	AU Small Finance Bank Limited	4.86%
9	Bank of Baroda	4.46%
10	IDFC First Bank Limited	4.26%
11	Canara Bank	3.98%
12	Yes Bank Limited	3.67%
13	Punjab National Bank	3.30%
14	Union Bank of India	2.93%
15	Cash & Other Receivables	0.16%
	Total	100.00%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance of Nippon India ETF Nifty Bank BeES as on 31st May, 2026

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on May 29, 2026: ₹560.0661								
Nippon India ETF Nifty Bank BeES	Inception Date : May 27, 2004							
Nippon India ETF Nifty Bank BeES	9,783	-2.17	12,483	7.68	15,699	9.45	2,44,856	15.63
B:Nifty Bank TRI	9,806	-1.94	12,562	7.91	15,866	9.68	2,68,490	16.12
AB:Nifty 50 TRI	9,616	-3.85	13,140	9.54	16,012	9.88	1,95,794	14.46
Fund Manager : Himanshu Mange (Since Dec 2023)								

Performance as on 31st May 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and Since Inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Re.1/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 31st May, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Gold Savings Fund#	61.41	61.77	64.30	35.55	35.85	37.43	24.29	24.58	26.08
Nippon India ETF Nifty Next 50 Junior BeES*	7.40	--	7.55	19.88	--	20.09	14.24	--	14.48
Nippon India ETF Nifty Midcap 150*	7.32	--	7.51	21.86	--	22.14	18.91	--	19.21
Bottom 3									
Nippon India Index Fund - Nifty 50 Plan#	-4.28	-3.95	-3.85	8.94	9.32	9.54	9.09	9.63	9.88
Nippon India ETF BSE Sensex*	-7.27	--	-7.23	7.29	--	7.32	8.79	--	8.85
Nippon India Index Fund - BSE Sensex Plan#	-7.70	-7.43	-7.23	6.73	7.07	7.32	8.19	8.61	8.85

Mr. Himanshu Mange has been managing Nippon India Gold Savings Fund since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF Nifty Next 50 Junior BeES since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF Nifty Midcap 150 since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Index Fund - Nifty 50 Plan since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF BSE Sensex since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Index Fund - BSE Sensex Plan since Dec 2023

Note:
 a. Mr. Himanshu Mange manages 16 open-ended schemes of Nippon India Mutual Fund .
 b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
 c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 d. Different schemes shall have a different expense structure.
 #The performance details provided herein are of Growth plan.
 *The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment.IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of Nippon India ETF Nifty Bank BeES

Nature of Scheme	An Open Ended Index Exchange Traded Scheme
Benchmark	Nifty Bank TRI
Fund Manager	Himanshu Mange (Since Dec, 2023)
Inception Date	May 27, 2004
Rule of 20 -25	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme does not apply to ETFs
Asset Allocation	Securities covered by Nifty Bank Index : 95%-100% Money Market Instruments (with maturity not exceeding 91 days), including Tri - Party Repo on G-Secs or T-Bills, cash & cash equivalents: 0%-5%
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Value of Unit	The value of each unit of the Scheme would be approximately equal to 1/100th of the value of Nifty Bank Index
Load Structure	Exit Load : Not Applicable
Minimum Application Amount	The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. Directly from AMC: Allowed to Authorized Participants/ Market Makers Participants & Large Investors in form of creation unit size^ of 10,000 units.
Dematerialization	Units of the scheme will only be available in Dematerialized (electronic) form only
NSE Symbol	BANKBEES

^the execution value for large investors must be greater than Rs. 25 crore

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.