

## Nippon India ETF Nifty Bank BeES

(An Open Ended Index Exchange Traded Scheme)

### Product label

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment in Securities covered by Nifty Bank Index.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Scheme Riskometer</b></p> <p>Nippon India ETF Nifty Bank BeES</p>  <p>The risk of the scheme is Very High</p>	<p><b>Benchmark Riskometer</b></p> <p>Nifty Bank TRI</p>  <p>The risk of the benchmark is Very High</p>

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**Nippon Life India Asset Management Limited (NAM India)** is one of the largest asset managers with more than 28 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under “Nippon India ETFs”. Currently, we offer eighteen equity ETFs – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, BSE Sensex TRI, BSE Sensex Next 50 TRI & Nifty Auto TRI; four debt ETFs – benchmarked against Nifty 8-13 yr G- Sec Index, Nifty SDL Apr 2026 Top 20 Equal Weight Index, Nifty 5 Yr Benchmark G-Sec Index & Liquid ETF in money market space and Two commodity ETFs – based on domestic prices of Gold and Silver.

## Why Equity ETF?

- ▶ **Ease of transaction** - Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- ▶ **Ease of Liquidity** - Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities.
- ▶ **Other Special Features**
  - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
  - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
  - Authorised Participants/ Market Makers Participants / Large investors can buy directly from the AMC at Live Prices in creation unit sizes<sup>^</sup>

## Strategies used through Index based Equity ETFs

- ▶ **Liquidity Management** - ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- ▶ **Portfolio Completion** - ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- ▶ **Cash Equitization** - ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- ▶ **Portfolio Transitions** - Since ETFs are passive funds, they may help to maintain market exposure while there are changes in sector/ stock allocations in a portfolio, hence avoids the risk of missing any market movement

## Transaction Options available for investors

Subscription	Process	Features
<b>Through Stock Exchange</b>	Online Terminal / Stock Broker	<ul style="list-style-type: none"> <li>• Can trade as less as 1 Unit</li> <li>• Unit credit on T+1</li> <li>• Transaction on Exchange traded price</li> <li>• No paperwork</li> <li>• Transaction on order matching and availability of quotes</li> </ul>
<b>Through AMC</b> (Authorized Participants/ Market Makers Participants & Large Investors)	Transaction form with requisite documents	<ul style="list-style-type: none"> <li>• Can transact in multiples of creation unit size<sup>^</sup></li> <li>• Transaction in exchange of Portfolio deposit &amp; Cash Component</li> </ul>
Redemption	Process	Features
<b>Through Stock Exchange</b>	Online terminal / Stock Broker	<ul style="list-style-type: none"> <li>• Can trade as less as 1 Unit</li> <li>• Amount credited T+1</li> </ul>
<b>Through AMC</b> (Authorized Participants/ Market Makers Participants & Large Investors)	Redemption Request	<ul style="list-style-type: none"> <li>• Can trade in multiples of creation unit size<sup>^</sup></li> <li>• Transaction in exchange of Portfolio deposit &amp; Cash Component</li> </ul>

## Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size <sup>^</sup>	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit Nippon India ETF Nifty Bank BeES	~ 1/100 of Nifty Bank Index	10,000 units of Nippon India ETF Nifty Bank BeES	534.2475	53,42,475

\*Data as of 29th November, 2024 taken as reference value

## Importance of Creation Unit Size

- ▶ In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots<sup>^</sup>
- ▶ Investors can transact both in form of cash or stock basket comprising the index
- ▶ Units are created at live NAV price plus expenses

## Nippon India ETF Nifty Bank BeES

### Investment Objective Nippon India ETF Nifty Bank BeES

The investment objective of Nippon India ETF Nifty Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Positioning – Nippon India ETF Nifty Bank BeES

- Nippon India ETF Nifty Bank BeES is an Exchange Traded Fund (ETF) listed on NSE, and invests in stocks of Nifty Bank Index in the same proportion as the underlying Index
- Nippon India ETF Nifty Bank BeES is less expensive than investing in individual securities of the Nifty Bank Index.
- It provides an opportunity to investors for passively investing in a well-expanded portfolio of top banks as per free float market capitalization, as approximately represented by Nifty Bank Index

## Benefits of Nippon India ETF Nifty Bank BeES

- ▶ **Well Defined Portfolio:** Nippon India ETF Nifty Bank BeES investment strategy & stock selection is clearly defined; it would replicate the Nifty Bank Index & invest only in companies forming the index in the same proportion as the underlying index
- ▶ **Diversification:** Buying a single unit currently offers diversification of 12 stocks in the banking sector
- ▶ **Transparency:** Nifty Bank Index constituents are made available in public domain on a daily basis by NSE
- ▶ **Liquidity:** ETF units are traded on exchanges & can be easily liquidated during trading hours (subject to availability of buyer/Seller). Authorised Participants/ Market Makers Participants / Large Investors also have the option of coming to the AMC for procurement/sale of units in creation unit sizes^ (10,000 units with 1 unit equivalent to 1/100th of Nifty Bank Index).
- ▶ **Margin for trading:** Nippon India ETF Nifty Bank BeES is accepted as margin for trading on NSE with applicable haircut
- ▶ **Hedging option available:** Nippon India ETF Nifty Bank BeES allows one to take exposure to the banking sector with relatively less stock specific risk, as risk gets diversified among basket of stocks
- ▶ **Index track Record:** Launched in Sep-2003, base date 1-Jan-2000 the index has a track record of 24 years

Source: NSE & NSE Indices Ltd.

## Why Invest in Nifty Bank?

Banking sector is backbone for any economy and is the key beneficiary as well as catalyst of economic recovery. We expect, the sector is set to benefit significantly from the domestic recovery over the medium to long term. The sector revival is usually characterized by the key phases of lowering of interest rates, asset quality improvement followed by higher credit off-take. The sector offers a good play on consumption & capex revival and can be a significant beneficiary of the domestic revival.

Nifty Bank Index forms the representation of Indian Banking Sector currently having 12 stocks comprising both private and PSU banks qualifying as per the index selection criterion. It is amongst the most traded sector index in India. With a lot of thrust from the government on development, this sector becomes attractive for investors.

\*Sources: Bloomberg, BofAML Global Research estimates, World Bank, Government of India, IMF

## About Nifty Bank Index

### Overview

The Nifty Bank Index is designed to reflect the behaviour and performance of the large and liquid banks. The index comprises of maximum of 12\* stocks and base date of the index is January 1, 2000.

### Index Methodology:

Eligibility Criteria for Selection of Constituent Stocks –

1. Companies should form part of NIFTY 500 at the time of review.
2. In case, the number of eligible stocks representing the sector within NIFTY 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of NIFTY 500
3. Further, in case the number of eligible stocks in the universe is still less than 10, then the deficit number of stocks shall be selected from the universe of stocks ranked within top 1000, top 1100, top 1200 and so on, based on both average daily turnover and average daily full market capitalization based on previous six months period data, until at least 10 eligible stocks are obtained, subject to fulfilment of other inclusion criteria. If the number of eligible stocks is still less than 10, then the index may have less than 10 constituents
4. Companies should form a part of the Banking sector.
5. The company's trading frequency should be at least 90% in the last six months.

6. The Company should have a minimum listing history of 1 month as on the cutoff date.
7. Companies that are allowed to trade in F&O segment at NSE are only eligible to be a constituent of the index.
8. Final selection of 12 companies shall be done based on the free-float market capitalization of the companies.
9. Companies will be included if free-float market capitalisation is at least 1.5 times the free-float market capitalization of the smallest index constituent in respective index
10. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

#### Index Re-Balancing:

The index is re-balanced on a semi-annual basis effective from the last trading day of March and September.

**Note:** \*Based on Nifty Bank Index Methodology

### Current Valuations

The P/E, P/B and dividend yield of Nifty Bank Index are as follows:

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
15-Sep-03 (Launch Date)	1875.79	6.57	1.38	3.25
29th November, 2024 (At Present)	52055.6	14.18	2.33	0.95

**Note:** Though Nifty Bank Index was launched on 15-Sep-03, the base date of the Index is 01-Jan-00. The historical index values of the index is available on [www.nseindia.com](http://www.nseindia.com). Past performance may or may not be sustained in future. Investors are advised to consult their financial advisor before making any investment.

**Source:** [www.nseindia.com](http://www.nseindia.com)

### Constituents of Nippon India ETF Nifty Bank BeES as on 30th November, 2024

Sr. No.	Stock Name	Weightage (%)
1	HDFC Bank Limited	29.37%
2	ICICI Bank Limited	24.52%
3	State Bank of India	10.23%
4	Kotak Mahindra Bank Limited	9.00%
5	Axis Bank Limited	8.67%
6	IndusInd Bank Limited	3.94%
7	The Federal Bank Limited	3.09%
8	Bank of Baroda	2.75%
9	IDFC First Bank Limited	2.53%
10	Canara Bank	2.06%
11	AU Small Finance Bank Limited	1.96%
12	Punjab National Bank	1.86%
13	Cash & Other Receivables	0.02%
	<b>Total</b>	<b>100.00%</b>

**Note:** The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

## Scheme Performance of Nippon India ETF Nifty Bank BeES as on 29th November, 2024

NAV as on November 29, 2024: ₹534.2475

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India ETF Nifty Bank BeES	17.81	14.13	10.37	16.59
B:Nifty Bank TRI	18.07	14.36	10.89	17.10
AB:Nifty 50 TRI	21.27	13.76	16.21	15.65
<b>Value of ₹10000 Invested</b>				
Nippon India ETF Nifty Bank BeES	11,781	14,867	16,385	2,33,565
B:Nifty Bank TRI	11,807	14,958	16,775	2,55,228
AB:Nifty 50 TRI	12,127	14,723	21,208	1,97,589
<b>Inception Date : May 27, 2004</b>				
<b>Fund Manager : Himanshu Mange (Since Dec, 2023)</b>				

### Performance as on 30th November, 2024

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI – Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and Since Inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Re.1/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Performance of other open ended schemes managed by the same fund manager as on 30th November, 2024

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
<b>TOP 3</b>									
CPSE ETF*	57.11	---	57.38	46.13	---	46.64	31.12	---	31.63
Nippon India ETF Nifty Next 50 Junior BeES*	47.83	---	48.24	19.89	---	20.18	20.52	---	20.83
Nippon India Nifty Next 50 Junior BeES FoF	47.46	47.74	48.24	19.35	19.62	20.18	20.08	20.37	20.83
<b>Bottom 3</b>									
Nippon India Index Fund – BSE Sensex Plan	19.88	20.23	20.59	12.50	13.00	13.28	14.99	15.46	15.74
Nippon India ETF Nifty 50 Shariah BeES*	19.48	---	21.02	7.69	---	8.85	16.52	---	17.82
Nippon India Silver ETF Fund of Fund	15.81	16.17	17.67	NA	NA	NA	NA	NA	NA

Nippon India Silver ETF Fund of Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Himanshu Mange has been managing CPSE ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Next 50 Junior BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Nifty Next 50 Junior BeES FoF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Index Fund – BSE Sensex Plan since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty 50 Shariah BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Silver ETF Fund of Fund since Dec 2023

### Note:

- Mr. Himanshu Mange manages 30 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

\*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. Face value of Nippon India ETF Nifty Next 50 Junior BeES is 1.25 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

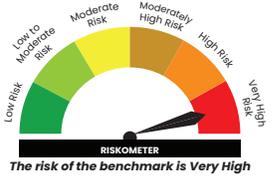
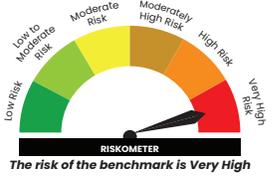
## Scheme Features of Nippon India ETF Nifty Bank BeES

<b>Nature of Scheme</b>	An Open Ended Index Exchange Traded Scheme
<b>Benchmark</b>	Nifty Bank TRI
<b>Fund Manager</b>	Himanshu Mange (Since Dec, 2023)
<b>Inception Date</b>	May 27, 2004
<b>Rule of 20 -25</b>	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme <b>does not apply</b> to ETFs
<b>Asset Allocation</b>	Securities covered by Nifty Bank Index : 95%-100% Money Market Instruments (with maturity not exceeding 91 days), including Tri - Party Repo on G-Secs or T-Bills, cash & cash equivalents: 0%-5%
<b>Transparency/NAV Disclosure</b>	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
<b>Value of Unit</b>	The value of each unit of the Scheme would be approximately equal to 1/100th of the value of Nifty Bank Index
<b>Load Structure</b>	<b>Exit Load</b> : Not Applicable
<b>Minimum Application Amount</b>	The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. Directly from AMC: Allowed to Authorized Participants/ Market Makers Participants & Large Investors in form of creation unit size^A of 10,000 units.
<b>Dematerialization</b>	Units of the scheme will only be available in Dematerialized (electronic) form only
<b>NSE Symbol</b>	BANKBEES

^ w.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

## Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Scheme Riskometer	Benchmark Riskometer
<b>CPSE ETF</b> (An Open-ended Index Exchange Traded Fund)  <b>Benchmark</b> : Nifty CPSE TRI	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by the Nifty CPSE Index.</li> </ul>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the benchmark is Very High</p>
<b>Nippon India ETF Nifty Next 50 Junior BeES</b> (An Open-ended Index Exchange Traded Fund)  <b>Benchmark</b> : Nifty Next 50 TRI	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by Nifty Next 50 Index</li> </ul>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the benchmark is Very High</p>
<b>Nippon India Nifty Next 50 Junior BeES FoF</b> (An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.)  <b>Benchmark</b> : Nifty Next 50 TRI	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Returns that will commensurate with the performance of Nippon India ETF Nifty Next 50 Junior BeES.</li> </ul>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the benchmark is Very High</p>
<b>Nippon India Index Fund - BSE Sensex Plan</b> (An open ended scheme replicating/tracking BSE Sensex.)  <b>Benchmark</b> : BSE Sensex TRI	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors.</li> </ul>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p style="text-align: center;"><b>RISKOMETER</b> The risk of the benchmark is Very High</p>

<p><b>Nippon India ETF Nifty 50 Shariah BeES</b> (The fund employs a passive investment approach designed to track the performance of Nifty50 Shariah TRI. The fund seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.)</p> <p><b>Benchmark :</b> Nifty50 Shariah TRI</p>	<ul style="list-style-type: none"> <li>• Long-term capital appreciation</li> <li>• Investment in Securities covered by Nifty50 Shariah Index</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
<p><b>Nippon India Silver ETF Fund of Fund</b> (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.)</p> <p><b>Benchmark :</b> Domestic Price of Silver (based on LBMA Silver daily spot fixing price)</p>	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the benchmark is Very High</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>			

**Risk factors:** The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

**Disclaimers**

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