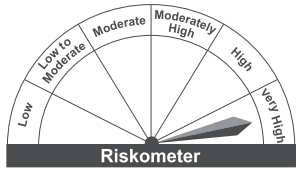
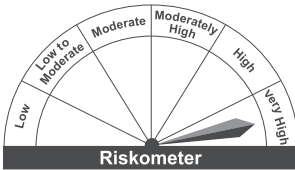


Nippon India ETF Nifty IT

(An open ended scheme replicating/ tracking NIFTY IT Index)

Product label		
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors <p><small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small></p>	<p>Nippon India ETF Nifty IT</p>  <p>Riskometer</p> <p style="font-size: small;">Investors understand that their principal will be at Very High risk</p>	<p>NIFTY IT TRI</p>  <p>Riskometer</p> <p style="font-size: small;">Benchmark Riskometer is at Very High risk</p>

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Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 28 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under “Nippon India ETFs”. Currently, we offer eighteen equity ETF’s – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, BSE Sensex TRI, BSE Sensex Next 50 TRI & Nifty Auto TRI; five debt ETFs – benchmarked against Nifty 8-13 yr G- Sec Index, Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, Nifty SDL Apr 2026 Top 20 Equal Weight Index, Nifty 5 Yr Benchmark G-Sec Index & Liquid ETF in money market space and two commodity ETF’s – based on domestic prices of Gold and Silver.

Why Equity ETF?

- ▶ **Ease of transaction** – Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- ▶ **Ease of Liquidity** – Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices
- ▶ **Low Cost** – Generally less expensive than investing in multiple individual securities.
- ▶ **Other Special Features**
 - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
 - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
 - Authorised Participants/ Market Makers / Large investors can buy directly from the AMC at Live Prices in creation unit sizes[^].

Strategies used through Index based Equity ETFs

- ▶ **Liquidity Management** – ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- ▶ **Portfolio Completion** – ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- ▶ **Cash Equitization** – ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- ▶ **Portfolio Transitions** – Since ETFs are passive funds, they may help to maintain market exposure while there are changes in sector/ stock allocations in a portfolio, hence avoids the risk of missing any market movement

Transaction Options available for investors

Subscription	Process	Features
Through Stock Exchange	Online Terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Unit credit on T+1 • Transaction on Exchange traded price • No paperwork • Transaction on order matching and availability of quotes
Through AMC (Authorized Participants/ Market Makers & Large Investors)	Transaction form with requisite documents	<ul style="list-style-type: none"> • Can transact in multiples of creation unit size[^] • Transaction in exchange of Portfolio deposit & Cash Component
Redemption	Process	Features
Through Stock Exchange	Online terminal / Stock Broker	<ul style="list-style-type: none"> • Can trade as less as 1 Unit • Amount credited T+1
Through AMC (Authorized Participants/ Market Makers & Large Investors)	Redemption Request	<ul style="list-style-type: none"> • Can trade in multiples of creation unit size[^] • Transaction in exchange of Portfolio deposit & Cash Component

Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size [^]	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit Nippon India ETF Nifty IT	~1/1000 of Nifty IT Index	100,000 units of Nippon India ETF Nifty IT	34.5978	34,59,780

*Data as of 31st May, 2024 taken as reference value

Nippon India ETF Nifty IT

Investment Objective Nippon India ETF Nifty IT

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Positioning – Nippon India ETF Nifty IT

- Nippon India ETF Nifty IT is an Exchange Traded Fund (ETF) listed on NSE and invests in stocks of Nifty IT Index in the same proportion as the underlying Index.
- Nippon India ETF Nifty IT is less expensive than investing in individual securities of the Nifty IT Index
- It aims to provide investors who would like to participate in the India growth story by passively investing in sector based portfolio of well known companies as approximately represented by NIFTY IT Index.

Benefits of Nippon India ETF Nifty IT

- ▶ **Liquidity:** Apart from being readily available for trade on the recognized stock exchanges, ETF units can also be bought in creation units size[^] by large investors directly from the asset management company.
- ▶ **Less of Ambiguity:** The ETF's investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages.
- ▶ **Transparency:** The index constituents are available in the public domain on a daily basis by NSE
- ▶ **Diversification:** Buying a single unit currently offers diversification of 10 stocks in the IT sector and elimination of non-systematic risks like stock picking and portfolio manager selection by investing in the IT stock basket via Nippon India ETF Nifty IT.

Source: NSE & NSE Indices Ltd.

About Nifty IT Index

The Nifty IT Index is designed to reflect the behaviour of companies engaged into activities such as software development, hardware, IT infrastructure etc.

The Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value. It has a base date of Jan 01, 1996. The base value of the index was revised from 1000 to 100 with effect from May 28, 2004

Eligibility Criteria for Selection of Constituent Stocks:

- Companies should form part of NIFTY 500 at the time of review. In case, the number of eligible stocks representing within NIFTY 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of Nifty 500. In case, the number of eligible stocks in the universe is still less than 10, then the deficit number of stocks shall be selected from the universe of stocks ranked within top 1000, top 1100, top 1200 and so on, based on both average daily turnover and average daily full market capitalization based on previous six months period data, until at least 10 eligible stocks are obtained. If the number of eligible stocks is still less than 10, then the index may have less than 10 constituents.
- Companies should form a part of the IT sector.
- The company's trading frequency should be at least 90% in the last six months.
- The company should have a listing history of 6 months. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfils the normal eligibility criteria for the index for a 1 month period instead of a 6 month period.
- Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.
- Weightage of each stock in the index is be calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing

Index Re-Balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Current Valuations

The P/E, P/B and dividend yield of Nifty IT Index are as follows

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
26th June, 2020 (Launch Date)	14994.65	19.99	5.24	2.47
31st May, 2024 (At Present)	32386.1	27.19	6.97	2.92

Note: The historical index values of the index is available on www.nseindia.com. Past performance may or may not be sustained in future. Investors are advised to consult their financial advisor before making any investment.

Source: www.nseindia.com

Constituents of Nippon India ETF Nifty IT as on 31st May, 2024

Sr. No.	Stock Name	Weightage (%)	Sr. No.	Stock Name	Weightage (%)
1	Infosys Limited	26.91%	7	Persistent Systems Limited	4.74%
2	Tata Consultancy Services Limited	25.18%	8	Coforge Limited	4.09%
3	Tech Mahindra Limited	10.49%	9	Mphasis Limited	2.56%
4	HCL Technologies Limited	9.49%	10	L&T Technology Services Limited	1.66%
5	Wipro Limited	8.32%	11	Cash & Other Receivables	0.75%
6	LTIMindtree Limited	5.81%		Total	100.00%

Note: The stocks mentioned form a part of the portfolio may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance Nippon India ETF Nifty IT as on 31st May, 2024

NAV as on May 31, 2024: ₹34.5978

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India ETF Nifty IT	13.06	7.98	NA	23.66
B:NIFTY IT TRI	13.30	8.27	NA	24.06
AB:Nifty 50 TRI	22.95	14.44	NA	23.23
Value of ₹10000 Invested				
Nippon India ETF Nifty IT	11,309	12,592	NA	23,047
B:NIFTY IT TRI	11,334	12,695	NA	23,344
AB:Nifty 50 TRI	12,302	14,991	NA	22,734
Inception Date : Jun 26, 2020				
Fund Manager : Himanshu Mange (Since Dec, 2023)				

As the Scheme has not completed 5 years, the performance details of since inception, 1 & 3 years are provided herein

Performance as on 31st May, 2024

B: Benchmark, AB: Additional Benchmark, NA: Not Applicable

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of IDCW option would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 31st May, 2024

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
CPSE ETF*	117.09	117.87	54.16	54.83	26.44	26.97
Nippon India ETF Nifty PSU Bank BeES*	83.19	84.35	45.92	46.80	18.07	18.77
Nippon India Nifty Auto ETF*	65.49	65.96	NA	NA	NA	NA
Bottom 3						
Nippon India Index Fund - BSE Sensex Plan#	18.88	19.57	13.18	13.92	13.82	14.63
Nippon India ETF Nifty 50 Shariah BeES*	17.93	19.22	7.75	8.87	13.10	14.33
Nippon India ETF Nifty Bank BeES*	11.75	11.95	12.01	12.24	9.45	9.97

Nippon India Nifty Auto ETF & has not completed 3 & 5 years, the performance details of 1 years are provided herein

Mr. Himanshu Mange has been managing CPSE ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty PSU Bank BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Nifty Auto ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Index Fund - BSE Sensex Plan since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty 50 Shariah BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023

Note:

- Mr. Himanshu Mange manages 28 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth Plan (Regular Plan).

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty PSU Bank BeES and Nippon India ETF Nifty Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

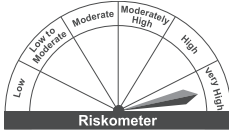
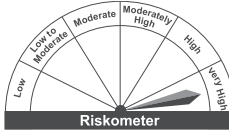
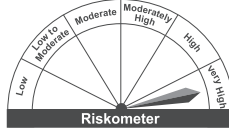
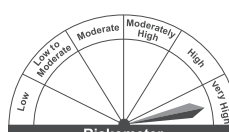
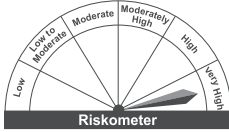
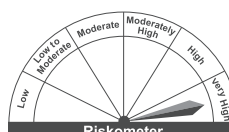
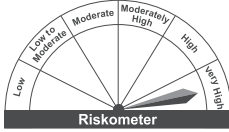


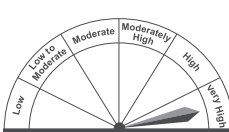

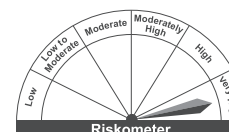
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Scheme Features of Nippon India ETF Nifty IT

Nature of Scheme	An open ended scheme replicating/ tracking NIFTY IT Index
Benchmark	Nifty IT TRI
Fund Manager	Himanshu Mange (Since Dec, 2023)
Inception Date	June 26, 2020
Rule of 20 -25	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme does not apply to ETFs
Asset Allocation	Securities constituting NIFTY IT Index : 95%-100% Money Market Instruments including Tri - Party Repo on G-Secs or T-Bills, cash & cash equivalents or Liquid Schemes* : 0%-5% *The Fund Manager may invest in Liquid Scheme of Nippon India Mutual Fund and other schemes of a mutual fund registered with SEBI, that invest predominantly in the money market securities. Investors are requested to refer SID for more details.
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Value of Unit	The value of each unit of the Scheme would be approximately equal to 1/1000th of the value of Nifty IT Index
Load Structure	Entry & Exit Load : Not Applicable
Minimum Application Amount	The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. Directly from AMC: Allowed to Authorized Participants/ Market Makers & Large Investors in form of creation unit size [^] of 100,000 units.
Dematerialization	Units of the scheme will be available in Dematerialized (electronic) form only
NSE Symbol	ITBEES

[^] w.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
<p>CPSE ETF (An Open-ended Index Exchange Traded Fund)</p> <p>Benchmark : Nifty CPSE TRI</p>	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by the Nifty CPSE Index. 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India ETF Nifty PSU Bank BeES (An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index)</p> <p>Benchmark : Nifty PSU Bank TRI</p>	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty PSU Bank Index 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Nifty Auto ETF (An open ended scheme replicating/tracking Nifty Auto Index)</p> <p>Benchmark : Nifty Auto TRI</p>	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Index Fund-BSE Sensex Plan (An open ended scheme replicating/tracking BSE Sensex.e)</p> <p>Benchmark : BSE Sensex TRI</p>	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Scheme.)</p> <p>Benchmark : Nifty50 Shariah TRI</p>	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty50 Shariah Index 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme)</p> <p>Benchmark : Nifty Bank TRI</p>	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index 	 <p>Riskometer Investors understand that their principal will be at Very High risk</p>	 <p>Riskometer Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.