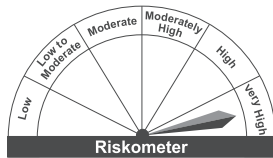
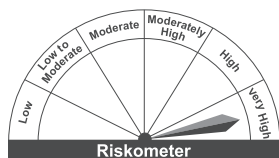




# Nippon India Mutual Fund

Wealth sets you free

## Nippon India ETF S&P BSE Sensex (An Open Ended Index Exchange Traded Fund)

Product label		
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of S&amp;P BSE Sensex Index, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Nippon India ETF S&amp;P BSE Sensex</b></p>  <p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Very High risk</p>	<p><b>S&amp;P BSE Sensex TRI</b></p>  <p><b>Riskometer</b></p> <p>Benchmark Riskometer is at Very High risk</p>

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**Nippon Life India Asset Management Limited (NAM India)** is one of the largest asset managers with more than 27 years of experience in managing wealth of investors with a robust distribution network in India.

To cater to the increasing demand for passive management, we offer a variety of Exchange Traded Funds (ETFs) under "Nippon India ETFs". Currently, we offer eighteen equity ETFs – benchmarked against Nifty Bank TRI, Nifty 100 TRI, Nifty 50 TRI, Nifty Midcap 150 TRI, Nifty India Consumption TRI, Nifty Dividend Opportunities 50 TRI, Nifty 50 Value 20 TRI, Nifty Next 50 TRI, Nifty Infrastructure TRI, Nifty50 Shariah TRI, Nifty PSU bank TRI, Nifty CPSE TRI, Nifty IT TRI, Nifty Pharma TRI, Hang Seng TRI, S&P BSE Sensex TRI, S&P BSE Sensex Next 50 TRI & Nifty Auto TRI ; five debt ETFs – benchmarked against Nifty 8-13 yr G- Sec Index, Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, Nifty SDL Apr 2026 Top 20 Equal Weight Index, Nifty 5 Yr Benchmark G-Sec Index & Liquid ETF in money market space and two commodity ETFs – based on domestic prices of Gold and Silver.

## Why Equity ETF?

- ▶ **Ease of transaction** - Can be easily bought / sold like any other stock on the exchange through terminals spread across the country
- ▶ **Ease of Liquidity** - Can be bought / sold anytime during market hours (subject to availability of buyer/seller) at prices prevailing in the market. Thus, investor transacts at real-time prices.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities.
- ▶ **Other Special Features**
  - Instant diversification through exposure to a large number of stocks by purchasing as low as 1 unit
  - Buying / selling at close to live price and not end-of-day, also ability to put limit orders
  - Authorised Participants / Large investors can buy directly from the AMC at Live Prices in creation unit sizes

## Strategies used through Index based Equity ETFs

- ▶ **Liquidity Management** - ETFs can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation
- ▶ **Portfolio Completion** - ETFs allow investors to gain exposure to an asset class that is under-represented in the asset allocation
- ▶ **Cash Equitization** - ETFs assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio
- ▶ **Portfolio Transitions** - Since ETFs are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement

## Transaction Options available for investors

Subscription	Process	Features
<b>Through Stock Exchange</b>	Online Terminal / Stock Broker	<ul style="list-style-type: none"> <li>• Can trade as less as 1 Unit</li> <li>• Unit credit on T+1</li> <li>• Transaction on Exchange traded price</li> <li>• No paperwork</li> <li>• Transaction on order matching and availability of quotes</li> </ul>
<b>Through AMC</b> (Authorized Participants & Large Investors)	Transaction form with requisite documents	<ul style="list-style-type: none"> <li>• Can transact in multiples of creation unit size</li> <li>• Transaction in exchange of Portfolio deposit &amp; Cash Component</li> </ul>
Redemption	Process	Features
<b>Through Stock Exchange</b>	Online terminal / Stock Broker	<ul style="list-style-type: none"> <li>• Can trade as less as 1 Unit</li> <li>• Amount credited T+1</li> </ul>
<b>Through AMC</b> (Authorized Participants & Large Investors)	Redemption Request	<ul style="list-style-type: none"> <li>• Can trade in multiples of creation unit size</li> <li>• Transaction in exchange of Portfolio deposit &amp; Cash Component</li> </ul>

## Creation Unit Size

Creation Unit size is the minimum denomination of unit that can be directly purchased/redeemed from AMC

Tradable Unit	Composition	Creation Unit Size	NAV Value (Rs.)*	Approx. Basket Value (Rs.)*
1 Unit Nippon India ETF S&P BSE Sensex	~ 1/100 of S&P BSE Sensex Index	10,000 units of Nippon India ETF S&P BSE Sensex	649.8563	6,498,563

\*Data as of 28th February, 2023 taken as reference value

## Importance of Creation Unit Size

- In case of non-availability of sizeable quote, Investors can transact with the AMC in creation unit lots
- Investors can transact both in form of cash or stock basket comprising the index
- Units are created at live NAV price plus expenses

## Nippon India ETF S&P BSE Sensex

### About Nippon India ETF S&P BSE Sensex

- Nippon India ETF S&P BSE Sensex is an Exchange Traded Fund (ETF) listed on BSE
- Nippon India ETF S&P BSE Sensex invests into S&P BSE Sensex Index companies only, in the same proportion as the underlying index
- The S&P BSE SENSEX is the oldest and one of the most prominent broad based benchmark in India & was launched in January 1986.
- Base date 3-Apr-1979, the index has a track record of around 43 years

**Source:** www.bseindia.com, AIPL

### Investment Objective : Nippon India ETF S&P BSE Sensex

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Positioning – Nippon India ETF S&P BSE Sensex

- It allows investors to take part in India growth story by essentially investing through India's one of the oldest and one of the most prominent benchmark in India
- The index is designed to serve as both a benchmark and an investable index and is comprised of 30 constituent stocks representing large, relatively well-established companies across key sectors
- Investments in Nippon India ETF S&P BSE Sensex can form part of "core equity portfolio", especially for HNI & Institutional investors
- Relatively Low cost ETF – beneficial for all type of investors
- By investing in Nippon India ETF S&P BSE Sensex, strategies like "cash equitization" can be effectively deployed because of its inherent advantages like one of the best market representation, lower cost etc

## Benefits of Nippon India ETF S&P BSE Sensex

- ▶ **Low Expense:** ETF, being index linked exchange traded fund, has relatively lower expense ratio than other equity schemes , thereby giving the client a low cost exposure to the indices.
- ▶ **Liquidity:** Apart from being readily available for trade on the recognized stock exchanges, ETF units can also be bought in creation units size by large investors directly from the asset management company.
- ▶ **Less of Ambiguity:** The ETF's investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages
- ▶ **Diversification:** Buying a single unit will offer diversification benefit in the entire index companies
- ▶ **Transparency:** The index constituents are available in the public domain on a daily basis by BSE

## About S&P BSE SENSEX Index

### Eligible Universe:

The index is derived from the constituents of the S&P BSE 100. The inclusion of DVRs in the index will result in more than 30 stocks in the index. However, the number of companies in the index remains fixed at 30. Stocks in the eligible universe must satisfy the following eligibility factors in order to be considered for index inclusion:

- Listing History: Stocks must have a listing history of at least six months at BSE.
- Trading Days: The stock must have traded on every trading day at BSE during the six month reference period.
- Multiple Share Classes: DVRs satisfying the above eligibility criteria are aggregated with the company's common stock and index construction is done based on the aggregated company data as detailed below.

### Index Construction:

1. All companies meeting the eligibility factors are ranked based on their average six month float adjusted market capitalization. The top 75 are identified.
2. All companies meeting the eligibility factors are ranked again based on their average six month total market capitalization. The top 75 are identified.
3. All companies identified based on steps 1 and 2 are then combined and sorted based on their annualized traded value. Companies with a cumulative annualized traded value greater than 98% are excluded.
4. The remaining companies are then sorted by average six-month float-adjusted market capitalization. Companies with a weight of less than 0.5% are excluded.
5. The remaining companies from step 4 are then ranked based on their average six-month float adjusted market capitalization, and are selected for index inclusion according to the following rules:

- a) The top 21 companies (whether a current index constituent or not) are selected for index inclusion with no sector consideration.
- b) Existing constituents ranked 22 – 39 are selected in order of highest rank until the target constituent count of 30 is reached.
- c) If after this step the target constituent count is not achieved, then non-constituents ranked 22 – 30 are selected by giving preference to those companies whose sector is underrepresented in the index as compared to the macro-economic indicator representation in the S&P BSE AllCap.
- d) If after this step, the target constituent count is still not achieved, non-constituents are selected in order of highest rank until the target constituent count is reached.

Annualized traded value is calculated by taking the median of the monthly medians of the daily traded values over the six-month period. The annualization is calculated using 250 trading days in a year.

All additions and deletions are made at the discretion of index committee.

Constituent Weightings: Index constituents are weighted based on their float-adjusted market capitalization.

**Source: BSE**

**Note:** The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

### Scheme Portfolio – Nippon India ETF S&P BSE Sensex as on 28th February, 2023

Sr. No.	Stock Name	Weightage (%)	Sr. No.	Stock Name	Weightage (%)
1	Reliance Industries Limited	11.92%	17	Maruti Suzuki India Limited	1.71%
2	HDFC Bank Limited	10.49%	18	HCL Technologies Limited	1.70%
3	ICICI Bank Limited	8.87%	19	Sun Pharmaceutical Industries Limited	1.54%
4	Infosys Limited	8.10%	20	Titan Company Limited	1.47%
5	Housing Development Finance Corporation Limited	7.06%	21	UltraTech Cement Limited	1.25%
6	Tata Consultancy Services Limited	5.05%	22	Tata Steel Limited	1.25%
7	ITC Limited	4.94%	23	Bajaj Finserv Limited	1.23%
8	Larsen & Toubro Limited	3.79%	24	NTPC Limited	1.21%
9	Kotak Mahindra Bank Limited	3.68%	25	Power Grid Corporation of India Limited	1.13%
10	Axis Bank Limited	3.47%	26	Tata Motors Limited	1.10%
11	Hindustan Unilever Limited	3.27%	27	IndusInd Bank Limited	1.04%
12	State Bank of India	2.92%	28	Tech Mahindra Limited	1.04%
13	Bharti Airtel Limited	2.71%	29	Nestle India Limited	0.99%
14	Bajaj Finance Limited	2.42%	30	Wipro Limited	0.85%
15	Asian Paints Limited	1.90%	31	Cash & Other Receivables	0.09%
16	Mahindra & Mahindra Limited	1.81%			
<b>Total</b>					<b>100.00%</b>

**Note:** The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors

### Scheme Performance of Nippon India ETF S&P BSE Sensex as on 28th February, 2023

NAV as on February 28, 2023: ₹649.8563				
Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India ETF S&P BSE Sensex	6.12	16.71	12.73	11.07
B:S&P BSE Sensex TRI	6.19	16.86	12.85	11.18
AB:Nifty 50 TRI	4.27	16.98	11.89	10.90
Value of ₹10000 Invested				
Nippon India ETF S&P BSE Sensex	10,612	15,904	18,208	24,244
B:S&P BSE Sensex TRI	10,619	15,966	18,306	24,451
AB:Nifty 50 TRI	10,427	16,014	17,540	23,929
Inception Date: Sep 24, 2014				
Fund Manager: Mehul Dama (Since November, 2018)				

## Performance as on 28th February, 2023

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI – Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Performance of other open ended schemes managed by the same fund manager as on 28th February, 2023

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
<b>TOP 3</b>						
Nippon India ETF Nifty PSU Bank BeES	39.45	40.36	23.70	24.49	3.43	4.05
CPSE ETF	20.70	21.29	27.59	28.15	5.57	5.97
Nippon India Nifty Auto ETF	18.55	18.82	NA	NA	NA	NA
<b>Bottom 3</b>						
Nippon India ETF Nifty 50 Shariah BeES	-6.93	-6.14	16.80	18.07	9.60	10.88
Nippon India Nifty Pharma ETF	-8.52	-8.36	NA	NA	NA	NA
Nippon India ETF Nifty IT	-10.76	-10.45	NA	NA	NA	NA

Nippon India Nifty Auto ETF, Nippon India Nifty Pharma ETF and Nippon India ETF Nifty IT have not completed 3 & 5 years, the performance details of 1 year are provided herein

Mr. Mehul Dama has been managing Nippon India ETF Nifty PSU Bank BeES since Nov 2018

Mr. Mehul Dama has been managing CPSE ETF since Sept 2021

Mr. Mehul Dama has been managing Nippon India Nifty Auto ETF since Jan 2022

Mr. Mehul Dama has been managing Nippon India ETF Nifty 50 Shariah BeES since Nov 2018

Mr. Mehul Dama has been managing Nippon India Nifty Pharma ETF since Jul 2021

Mr. Mehul Dama has been managing Nippon India ETF Nifty IT since Jun 2020

### Note:

- Mr. Mehul Dama manages 26 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

The Schemes do not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty PSU Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

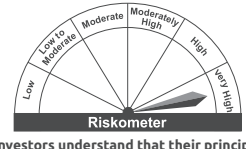
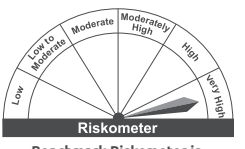
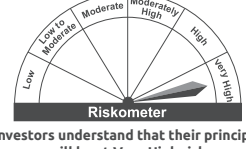
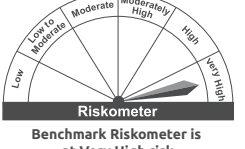
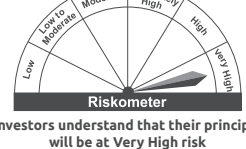

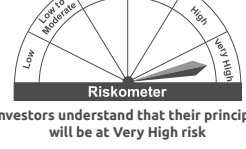





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## Scheme Features of Nippon India ETF S&P BSE Sensex

<b>Nature of Scheme</b>	An Open Ended, Index Exchange Traded Fund
<b>Benchmark</b>	S&P BSE Sensex TRI
<b>Fund Manager</b>	Mehul Dama
<b>Inception Date</b>	24th September 2014
<b>Rule of 20 -25</b>	Rule of a minimum of 20 investors and no single investor accounting for more than 25% of the corpus of the Scheme does not apply to ETFs
<b>Asset Allocation</b>	Securities constituting S&P BSE Sensex Index : 95%-100% Money Market instruments including Tri - Party Repo on G-Secs or T-Bills (with maturity not exceeding 91 days): 0%-5% Investors are requested to refer SID for more details.
<b>Transparency/NAV Disclosure</b>	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 11:00 p.m. on the day of declaration of the NAV and also on <a href="http://mf.nipponindiaim.com">mf.nipponindiaim.com</a>
<b>Value of Unit</b>	The value of each unit of the Scheme would be approximately equal to 1/100th of the value of S&P BSE Sensex Index

<b>Load Structure</b>	<b>Entry &amp; Exit Load</b> : Not Applicable
<b>Minimum Application Amount</b>	The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. Directly from AMC: Allowed to Authorized Participants & Large Investors in form of creation unit size of 10,000 units.
<b>Dematerialization</b>	Units of the scheme will be available in Dematerialized (electronic) form only
<b>BSE Scrip Code</b>	538683

**Product Label**

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
<p><b>Nippon India ETF Nifty PSU Bank BeES</b> (An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index)</p> <p><b>Benchmark</b> : Nifty PSU Bank TRI</p>	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by Nifty PSU Bank Index</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark Riskometer is at Very High risk</p>
<p><b>CPSE ETF</b> (An Open-ended Index Exchange Traded Fund)</p> <p><b>Benchmark</b> : Nifty CPSE TRI</p>	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by the Nifty CPSE Index.</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Nifty Auto ETF</b> (An open ended scheme replicating/tracking Nifty Auto Index)</p> <p><b>Benchmark</b> : Nifty Auto TRI</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India ETF Nifty 50 Shariah BeES</b> (An Open Ended Index Exchange Traded Scheme)</p> <p><b>Benchmark</b> : Nifty50 Shariah TRI</p>	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Investment in Securities covered by Nifty50 Shariah Index</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Nifty Pharma ETF</b> (An open ended scheme replicating/ tracking Nifty Pharma Index)</p> <p><b>Benchmark</b> : Nifty Pharma TRI</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of Nifty Pharma Index, subject to tracking errors</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India ETF Nifty IT</b> (An open ended scheme replicating/ tracking NIFTY IT Index)</p> <p><b>Benchmark</b> : Nifty IT TRI</p>	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	 <p>Benchmark Riskometer is at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Risk factors:**The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market instruments is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**