

Nippon India Gold Savings Fund

(An open ended Fund of Fund Scheme)

The smart way to invest in Gold

- 99.5% purity of gold under the underlying scheme.
- Cost effective in terms of storage cost. However, investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying Scheme. i.e - Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Scheme).

Contact your Mutual Fund Distributor | Call 1860 266 0111#, 91-22-6925 9696# (For investors outside India)
Visit mf.nipponindiaim.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Gold Savings Fund



Investors understand that their principal will be at High risk

Domestic Price of Gold



Benchmark Riskometer is at High risk

#Charges applicable.

Gold – A foundation asset class for wealth creation

Gold a unique asset plays many roles within an investor's portfolio. Indian consumers consider gold jewellery as an investment and are well aware of gold's benefits as a store of value. Gold is also recognized as a tradable asset.

It is one of the foundation assets for Indian households and a means to accumulate wealth from a long term perspective. Gold investment has been in the culture of Indian tradition and has been on rise amongst the modern investors as well, due to the financial uncertainty and inflationary pressures.

Gold Demand Trends – Globally

Overview:

Gold demand firm; record prices prevail

OTC investment and central banks remained decisive

Gold demand excluding OTC in Q2 was down 6% y/y to 929t as a sharp decline in jewellery consumption outweighed mild gains in all other sectors. Adding in OTC investment to total gold demand yields a 4% y/y increase to 1,258t – the highest Q2 in our data series back to 2000.

The record gold price environment took its toll on Q2 jewellery consumption: volumes fell 19% y/y to a four-year low of 391t. Central bank net gold buying was 6% higher y/y at 183t, driven by the need for portfolio protection and diversification.

A minor 7t decline in global gold ETF holdings in Q2 compared positively with the 21t drop in Q2'23. Sizable early outflows were followed by nascent later inflows.

Retail bar and coin investment was 5% lower at 261t, primarily due to weak demand from Western markets.

Gold used in technology jumped 11% y/y, as the AI trend continued to drive demand in the sector.

The LBMA (PM) gold price averaged a record US\$2,338/oz in Q2 – 18% higher y/y and 13% higher q/q.

Gold reached a new record of US\$2,427/oz in May.

- **OTC investment of 329t was a significant component of Q2 total gold demand.** Together with continued central bank buying, it helped drive the price to a series of record highs during the quarter.
- **Total gold supply grew by 4% y/y to 1,258t.** Mine production of 929t was a record for a second quarter. Recycling supply was the highest for a second quarter since 2012, responding to the rising gold price.
- **Regional investment trends continued to diverge.** Demand for bars, coins and ETFs, was robust in the East, compared with a marked decline in the West. Western ETF investment flows have, however, started to return so far in Q3.
- **2024 full year outlook:** revived Western investment flows to balance out weaker consumer demand and potentially slower central bank buying vs 2023.

Key Highlights:

The LBMA (PM) gold price averaged a record US\$2,338/oz in Q2 – 18% higher y/y and 13% higher q/q.

Gold reached a new record of US\$2,427/oz in May.

- **OTC investment of 329t was a significant component of Q2 total gold demand.** Together with continued central bank buying, it helped drive the price to a series of record highs during the quarter.
- **Total gold supply grew by 4% y/y to 1,258t.** Mine production of 929t was a record for a second quarter. Recycling supply was the highest for a second quarter since 2012, responding to the rising gold price.
- **Regional investment trends continued to diverge.** Demand for bars, coins and ETFs, was robust in the East, compared with a marked decline in the West. Western ETF investment flows have, however, started to return so far in Q3.
- **2024 full year outlook:** revived Western investment flows to balance out weaker consumer demand and potentially slower central bank buying vs 2023.

Source : World Gold Council

Positioning of the Fund

Nippon India Gold Savings Fund, is the first domestic gold fund of fund in India which opens a new avenue for investing in gold as an asset class. The fund seeks to provide returns of gold through investments in Nippon India ETF Gold BeES, which in turn invest in physical gold. It enables you to reap the returns of gold in a paper form without the need of a demat account.

It is a passively managed fund which would enable an investor to save for gold in a convenient manner either through lump sum investment or through systematic investment – the mutual fund way from a long term perspective. It aims to give investors the opportunity to participate in the bullion market in a relatively cost effective and convenient way as you can directly purchase and sell the units at the AMC.

Investment Philosophy

A modern way of investing in "Gold" as an asset class the mutual fund way. An investment opportunity which enables an investor to allocate gold a foundation asset to his portfolio in a systematic way. This fund would enable you to add the yellow metal which is usually considered to diversify your portfolio in a convenient way.

- ▶ Passively managed Fund of Fund investing in Open-ended Nippon India ETF Gold BeES

- ▶ Invests exclusively in Nippon India ETF Gold BeES which in turn invests in physical gold which shall be of fineness (or purity) of 995 parts per 1000 (99.5 %)
- ▶ Portfolio focused on providing returns that closely correspond to the returns provided by Nippon India ETF Gold BeES

Benefits of Investing in Nippon India Gold Savings Fund

- ▶ **Open door for non – demat a/c holders:** Investors can invest in this fund through the physical mode across the country thereby making it easily available and convenient for non demat a/c holders.
- ▶ **Systematic Investment Plan (SIP):** a long term disciplined investment technique under which you invest a fixed sum of money on a monthly or quarterly basis in a scheme at the prevailing NAV. This allows you to save and invest regularly while you are earning.

This investment technique enables you the following benefits:

- ▶ **Small, regular investments:** A simple way to enter the market by investing small amounts. Small but regular investments go a long way in creating wealth over time
- ▶ **Rupee cost averaging:** Fewer units during rising markets and more units during falling markets, thereby reduces the average cost per unit
- ▶ **No need for 'timing the markets':** No need to select the right time and quantity to buy and sell as timing the market is time consuming and risky. It eliminates the need to actively track the markets.
- ▶ **Availability of add-on facilities:** Ease of availing add on facilities like Systematic Transfer Plan/ Systematic Withdrawal Plan / Systematic Investment Plan/ auto switch /trigger facility etc.
- ▶ **Liquidity:** An investor of Nippon India Gold Savings Fund can subscribe and redeem units on all business days directly from the AMC, while purchase and sale of gold ETF units is a factor of liquidity on the exchange.
- ▶ **Ease of investing:** Investing in gold through Nippon India Gold Savings Fund, the investor can directly subscribe/ redeem units through the physical mode at the various designated investor service centre across the country thereby making it easily accessible and convenient.
- ▶ **Cost Effective:** Investing in gold through the Nippon India Gold Savings Fund in physical application mode enables you invest in a low cost manner as the investor does not have to incur charges like storage cost of physical gold, annual maintenance charges for demat account, delivery brokerages charges, transaction charges incurred for investing through the dematerialized mode.

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying Scheme.

Portfolio & Scheme Features as on 31st August,2024

Portfolio as on 31st August,2024

Nippon India ETF Gold BeES	99.96%
Cash and Other Receivables	0.04%
Grand Total	100.00%

Asset Allocation

Under normal circumstances, the anticipated asset allocation would be:

Instruments	Indicative asset allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Units of Nippon India ETF Gold BeES	95	100	Medium to High
Reverse repo and /or Tri - Party Repo on G-Secs or T-Bills and/ or short-term fixed deposits and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0	5	Low to Medium

*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.

The deviation from the underlying ETF may occur mainly on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

Scheme Performance of Nippon India Gold Savings Fund as on 30th August,2024

NAV as on August 30, 2024: ₹28.0982

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Gold Savings Fund	20.06	13.68	12.00	7.96
B:Domestic Price of Gold	20.95	14.98	12.55	9.40
AB:	N.A.	N.A.	N.A.	N.A.
Value of ₹10000 Invested				
Nippon India Gold Savings Fund	12,006	14,692	17,638	28,098

B:Domestic Price of Gold	12,095	15,203	18,070	33,599
AB:	N.A.	N.A.	N.A.	N.A.

Inception Date: Mar 7, 2011

Fund Manager: Himanshu Mange (Since Dec 2023)

Performance as on 30th August, 2024

B: Benchmark, AB: Additional Benchmark, N.A.: Not Applicable
Different Plans have different expense structure. The performance details provided herein are of Growth Option (Regular Plan).

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Performance of other open ended schemes managed by the same fund manager as on 30th August,2024

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
CPSE ETF*	116.43	117.17	58.44	59.14	35.70	36.25
Nippon India ETF Nifty Next 50 Junior BeES*	70.25	70.65	22.64	22.92	23.99	24.30
Nippon India Nifty Next 50 Junior BeES FoF#	69.38	70.65	22.31	22.92	23.47	24.30
Bottom 3						
Nippon India Index Fund – BSE Sensex Plan#	27.82	28.63	13.40	14.15	17.72	18.54
Nippon India ETF Nifty Bank BeES*	17.55	17.78	12.85	13.08	13.47	14.01
Nippon India Silver ETF Fund of Fund#	12.69	14.04	NA	NA	NA	NA

Nippon India Silver ETF Fund of Fund has not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Himanshu Mange has been managing CPSE ETF since Dec 2023
Mr. Himanshu Mange has been managing Nippon India Nifty Auto ETF since Dec 2023
Mr. Himanshu Mange has been managing Nippon India ETF Nifty Next 50 Junior BeES since Dec 2023
Mr. Himanshu Mange has been managing Nippon India Index Fund – BSE Sensex Plan since Dec 2023
Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023
Mr. Himanshu Mange has been managing Nippon India Silver ETF Fund of Fund since Dec 2023

Note:

- Mr. Himanshu Mange manages 28 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth Plan (Regular Plan).

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.






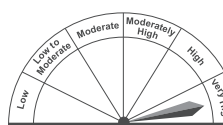

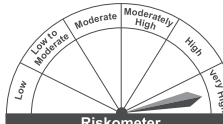

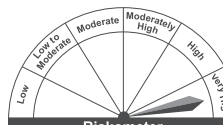
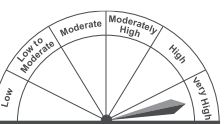
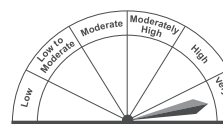
Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features

Investment Objective	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Gold BeES
Minimum amount for purchase / redemption / switches	Minimum Application Amount: Rs.100 and in multiples of Re.1 thereafter
	Additional Purchase Amount Rs.100 (plus in the multiple of Re.1)
	Minimum Switch Amount Will be as per the minimum application amount in the respective scheme which may have been opted by the investor for switching the units/amount where the switch facility is available.
	Minimum Redemption Amount Redemptions can be of minimum amount of Rs.100 or any number of units

Minimum Investment Amount for Systematic Investment Plan (SIP)	Minimum investment amount for investing SIP route is as follows: (1) Rs.100/- per month and in multiples of Re.1/- thereafter for minimum 60 months (2) Rs.500/- per month and in multiples of Re.1/- thereafter for minimum 12 months (3) Rs.1,000/- per month and in multiples of Re.1/- thereafter for minimum 6 months (4) Rs.500/- per quarter and in multiples of Re. 1/- thereafter for minimum 12 quarters (5) Rs.1,500/- per quarter and in multiples of Re.1/- thereafter for minimum 4 quarters (6) Rs.5,000/- per year and in multiples of Rs.500/- thereafter for minimum 2 years
Load Structure	Exit Load: 1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units, Nil - If redeemed or switched out after the completion of 15 days from the date of allotment of units w.e.f October 01, 2012, exit load if charged to the scheme shall be credited to the scheme immediately net off GST, if any.
Inception Date	7th March , 2011
Benchmark	The Scheme's performance will be benchmarked against the domestic price of gold.
Fund Manager	Himanshu Mange (Since Dec 2023)
Month End AUM	1,906.77 Crs (as on 31st August, 2024)

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
CPSE ETF (An Open-ended Index Exchange Traded Fund) Benchmark : Nifty CPSE TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by the Nifty CPSE Index. 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty Next 50 Junior BeES (An Open-ended Index Exchange Traded Fund) Benchmark : Nifty Next 50 TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Next 50 Index 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Benchmark Riskometer is at Very High risk</p>
Nippon India Nifty Next 50 Junior BeES FoF (An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.) Benchmark : Nifty Next 50 TRI	<ul style="list-style-type: none"> Long-term capital appreciation Returns that will commensurate with the performance of Nippon India ETF Nifty Next 50 Junior BeES. 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Benchmark Riskometer is at Very High risk</p>
Nippon India Index Fund-BSE Sensex Plan (An open ended scheme replicating/tracking BSE Sensex.) Benchmark :BSE Sensex TRI	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme.) Benchmark : Nifty Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Benchmark Riskometer is at Very High risk</p>
Nippon India Silver ETF Fund of Fund (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF.) Benchmark : Domestic Price of Silver (based on LBMA Silver daily spot fixing price)	<ul style="list-style-type: none"> Long term capital growth Returns that are commensurate with the performance of Nippon India Silver ETF through investment in units of Nippon India Silver ETF 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk factors & Disclaimers

The Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme i.e Nippon India ETF Gold BeES.

Risk factors:

The Scheme may invest predominantly in Nippon India ETF Gold BeES of Nippon India Mutual Fund. Hence the Scheme's performance may depend upon the performance of the underlying mutual fund scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme. Risk associated with Nippon India ETF Gold BeES will also be applicable to the investor viz. Central banks' sale, Producer mining interest, Macro-economic factors, Geo political issues, Seasonal demand, Change in duties & levies. Please refer SID for full scheme Specific risk factors.

Disclaimer:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.