



(An open ended Fund of Fund Scheme)

The smart way to invest in Gold

■ 99.5% purity of gold under the underlying scheme.

■ Cost effective in terms of storage cost. However, investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying Scheme. i.e - Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Scheme).

Contact your Mutual Fund Distributor | Call 1860 266 0111#, 91-22-6925 9696 # (For investors outside India)
Visit mf.nipponindiaim.com

Product Label

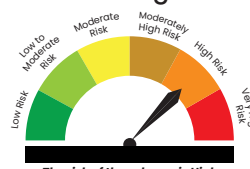
This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

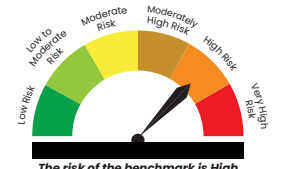
Scheme Riskometer

Nippon India Gold Savings Fund



Benchmark Riskometer

Domestic Price of Gold



#Charges applicable.

Gold – A foundation asset class for wealth creation

Gold a unique asset plays many roles within an investor's portfolio. Indian consumers consider gold jewellery as an investment and are well aware of gold's benefits as a store of value. Gold is also recognized as a tradable asset.

It is one of the foundation assets for Indian households and a means to accumulate wealth from a long term perspective. Gold investment has been in the culture of Indian tradition and has been on rise amongst the modern investors as well, due to the financial uncertainty and inflationary pressures.

Gold Demand Trends – Globally

Overview:

Gold demand hits new record in 2024

Central banks and investors drive market strength

Total gold demand (including OTC investment) rose 1% y/y in Q4 to reach a new quarterly high and contribute to a record annual total of 4,974t.

Central banks continued to hoover up gold at an eye-watering pace: buying exceeded 1,000t for the third year in a row, accelerating sharply in Q4 to 333t.

Annual investment reached a four-year high of 1,180t (+25%). Gold ETFs had a sizable impact: 2024 marked the first year since 2020 in which holdings were essentially unchanged, in contrast to the heavy outflows of the prior three years.

Full-year bar and coin demand was in line with 2023 at 1,186t. The composition shifted as bar investment grew and coin buying reduced.

Annual technology demand was also additive to the global total: it grew by 21t (+7%) in 2024, largely driven by continued growth in AI adoption.

Gold jewellery was the clear outlier: annual consumption dropped 11% to 1,877t as consumers could only afford to buy in lower quantities. Nonetheless, spend on gold jewellery jumped 9% to US\$144bn.

Key Highlights:

- **The LBMA (PM) gold price reached 40 new record highs during 2024.** The average Q4 price of US\$2,663/oz was also a record and yielded an annual average price of US\$2,386/oz (+23%).
- **Demand in value terms reached previously unseen levels.** The combination of record gold prices and volumes produced a Q4 value of US\$111bn. This took 2024 over the line to reach the highest-ever annual value of US\$382bn.
- **Total gold supply inched up 1% y/y to 4,974t – a high for our data series.** Growth in both mine production and recycling contributed to the increase in total supply of gold.
- **A sharp slowdown in Q4 OTC investment led to a slight annual decline.** Demand from high net worth investors remained healthy, but contrasted with profit-taking in some areas of OTC investment.
- **2025 full year outlook:** central banks and ETF investors likely to drive demand with economic uncertainty supporting gold's role as a risk hedge, but on the flipside, keeping pressure on jewellery.

Source : World Gold Council

Positioning of the Fund

Nippon India Gold Savings Fund, is the first domestic gold fund of fund in India which opens a new avenue for investing in gold as an asset class. The fund seeks to provide returns of gold through investments in Nippon India ETF Gold BeES, which in turn invest in physical gold. It enables you to reap the returns of gold in a paper form without the need of a demat account.

It is a passively managed fund which would enable an investor to save for gold in a convenient manner either through lump sum investment or through systematic investment – the mutual fund way from a long term perspective. It aims to give investors the opportunity to participate in the bullion market in a relatively cost effective and convenient way as you can directly purchase and sell the units at the AMC.

Investment Philosophy

A modern way of investing in "Gold" as an asset class the mutual fund way. An investment opportunity which enables an investor to allocate gold a foundation asset to his portfolio in a systematic way. This fund would enable you to add the yellow metal which is usually considered to diversify your portfolio in a convenient way.

- ▶ Passively managed Fund of Fund investing in Open-ended Nippon India ETF Gold BeES
- ▶ Invests exclusively in Nippon India ETF Gold BeES which in turn invests in physical gold which shall be of fineness (or purity) of 995 parts per 1000 (99.5 %)
- ▶ Portfolio focused on providing returns that closely correspond to the returns provided by Nippon India ETF Gold BeES

Benefits of Investing in Nippon India Gold Savings Fund

- ▶ **Open door for non – demat a/c holders:** Investors can invest in this fund through the physical mode across the country thereby making it easily available and convenient for non demat a/c holders.
- ▶ **Systematic Investment Plan (SIP):** a long term disciplined investment technique under which you invest a fixed sum of money on a monthly or quarterly basis in a scheme at the prevailing NAV. This allows you to save and invest regularly while you are earning.

This investment technique enables you the following benefits:

- ▶ **Small, regular investments:** A simple way to enter the market by investing small amounts. Small but regular investments go a long way in creating wealth over time
- ▶ **Rupee cost averaging:** Fewer units during rising markets and more units during falling markets, thereby reduces the average cost per unit
- ▶ **No need for 'timing the markets':** No need to select the right time and quantity to buy and sell as timing the market is time consuming and risky. It eliminates the need to actively track the markets.
- ▶ **Availability of add-on facilities:** Ease of availing add on facilities like Systematic Transfer Plan/ Systematic Withdrawal Plan / Systematic Investment Plan/ auto switch /trigger facility etc.
- ▶ **Liquidity:** An investor of Nippon India Gold Savings Fund can subscribe and redeem units on all business days directly from the AMC, while purchase and sale of gold ETF units is a factor of liquidity on the exchange.
- ▶ **Ease of investing:** Investing in gold through Nippon India Gold Savings Fund, the investor can directly subscribe/ redeem units through the physical mode at the various designated investor service centre across the country thereby making it easily accessible and convenient.
- ▶ **Cost Effective:** Investing in gold through the Nippon India Gold Savings Fund in physical application mode enables you invest in a low cost manner as the investor does not have to incur charges like storage cost of physical gold, annual maintenance charges for demat account, delivery brokerages charges, transaction charges incurred for investing through the dematerialized mode.

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying Scheme.

Portfolio & Scheme Features as on 28th February, 2025

Portfolio as on 28th February, 2025	
Nippon India ETF Gold Bees	98.36%
Cash and Other Receivables	1.64%
Grand Total	100.00%

Asset Allocation

Under normal circumstances, the anticipated asset allocation would be:

Instruments	Indicative asset allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Units of Nippon India ETF Gold BeES	95	100	Medium to High
Reverse repo and /or Tri - Party Repo on G-Secs or T-Bills and/ or short-term fixed deposits and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0	5	Low to Medium

*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.

The deviation from the underlying ETF may occur mainly on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

Scheme Performance of Nippon India Gold Savings Fund as on 28th February, 2025

Fund / Benchmark (Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on February 28, 2025: ₹32.8725								
Nippon India Gold Savings Fund - Regular	Inception Date : Mar 7, 2011							
Nippon India Gold Savings Fund	13,422	34.22	16,139	17.28	18,694	13.31	32,872	8.88
B:Domestic Price of Gold	13,673	36.73	16,649	18.50	19,916	14.76	39,744	10.36
AB:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV as on February 28, 2025: ₹34.3393								
Nippon India Gold Savings Fund - Direct	Inception Date : Jan 1, 2013							
Nippon India Gold Savings Fund	13,450	34.50	16,249	17.55	18,938	13.61	23,901	7.42
B:Domestic Price of Gold	13,673	36.73	16,649	18.50	19,916	14.76	27,502	8.67
AB:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Fund Manager : Himanshu Mange (Since Dec 2023)

B: Benchmark, AB: Additional Benchmark, N.A.: Not Applicable

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Performance of other open ended schemes managed by the same fund manager as on 28th February, 2025

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India ETF Nifty Bank BeES*	5.51	--	5.76	10.82	--	11.04	10.75	--	11.28
Nippon India ETF BSE Sensex Next 50*	2.14	--	2.42	16.65	--	17.10	19.90	--	20.80
Nippon India ETF BSE Sensex*	2.11	--	2.19	10.52	--	10.56	15.12	--	15.22
Bottom 3									
Nippon India ETF Nifty Next 50 Junior BeES*	-2.73	--	-2.54	13.17	--	13.41	17.20	--	17.51
Nippon India Nifty Next 50 Junior BeES FoF#	-2.76	-2.59	-2.54	12.93	13.18	13.41	16.69	16.96	17.51
Nippon India Nifty Smallcap 250 Index Fund#	-8.13	-7.58	-6.94	15.12	15.87	16.77	N.A.	N.A.	N.A.

Nippon India Nifty Smallcap 250 Index Fund has not completed 5 years, the performance details of 1 & 3 years are provided herein.

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF BSE Sensex Next 50 since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF BSE Sensex since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF Nifty Next 50 Junior BeES since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Nifty Next 50 Junior BeES FoF since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Nifty Smallcap 250 Index Fund since Dec 2023

Note:

- Mr. Himanshu Mange manages 13 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan.

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty Bank BeES is Re.1/- per unit. Face value of Nippon India ETF Nifty Next 50 Junior BeES is 1.25 per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

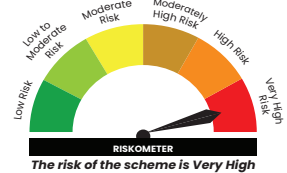
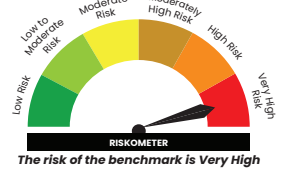
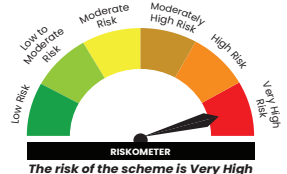
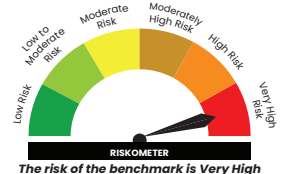

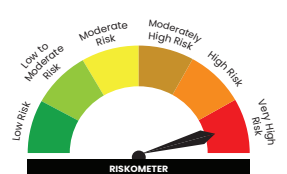
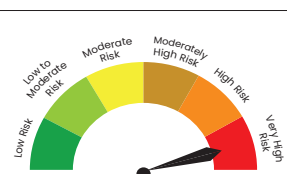
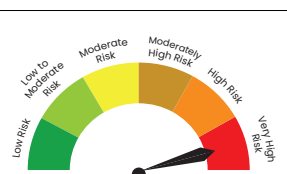
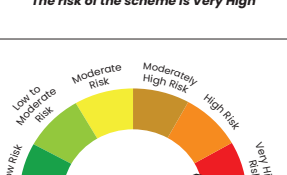
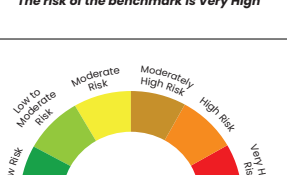
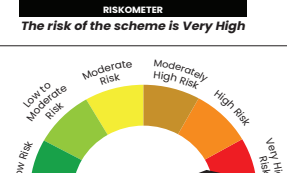
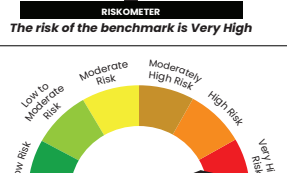
Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features

Investment Objective	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Gold BeES
Minimum amount for purchase / redemption / switches	Minimum Application Amount: Rs.100 and in multiples of Re.1 thereafter
	Additional Purchase Amount Rs.100 (plus in the multiple of Re.1)
	Minimum Switch Amount Will be as per the minimum application amount in the respective scheme which may have been opted by the investor for switching the units/amount where the switch facility is available.
	Minimum Redemption Amount Redemptions can be of minimum amount of Rs.100 or any number of units
Minimum Investment Amount for Systematic Investment Plan (SIP)	Minimum investment amount for investing SIP route is as follows: (1) Rs.100/- per month and in multiples of Re.1/- thereafter for minimum 60 months (2) Rs.500/- per month and in multiples of Re.1/- thereafter for minimum 12 months (3) Rs.1,000/- per month and in multiples of Re.1/- thereafter for minimum 6 months (4) Rs.500/- per quarter and in multiples of Re. 1/- thereafter for minimum 12 quarters (5) Rs.1,500/- per quarter and in multiples of Re.1/- thereafter for minimum 4 quarters (6) Rs.5,000/- per year and in multiples of Rs.500/- thereafter for minimum 2 years
Load Structure	Exit Load: 1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units, Nil - If redeemed or switched out after the completion of 15 days from the date of allotment of units w.e.f October 01, 2012, exit load if charged to the scheme shall be credited to the scheme immediately net off GST, if any.
Inception Date	7th March , 2011

Benchmark	The Scheme's performance will be benchmarked against the domestic price of gold.
Fund Manager	Himanshu Mange (Since Dec 2023)
Month End AUM	2,623.08 Crs (as on 28th February, 2025)

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Scheme Riskometer	Benchmark Riskometer
Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme.) Benchmark : Nifty Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index 	 <p style="text-align: center;">RISKOMETER The risk of the scheme is Very High</p>	 <p style="text-align: center;">RISKOMETER The risk of the benchmark is Very High</p>
Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund.) Benchmark : BSE Sensex Next 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Investment in equity and equity related securities and portfolios replicating the composition of BSE SENSEX Next 50 Index, subject to tracking errors 	 <p style="text-align: center;">RISKOMETER The risk of the scheme is Very High</p>	 <p style="text-align: center;">RISKOMETER The risk of the benchmark is Very High</p>
Nippon India ETF BSE Sensex (An Open Ended Index Exchange Traded Fund) Benchmark : BSE Sensex TRI	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related securities and portfolios replicating the composition of BSE Sensex Index, subject to tracking errors. 	 <p style="text-align: center;">RISKOMETER The risk of the scheme is Very High</p>	 <p style="text-align: center;">RISKOMETER The risk of the benchmark is Very High</p>
Nippon India ETF Nifty Next 50 Junior BeES (An Open-ended Index Exchange Traded Fund.) Benchmark : Nifty Next 50 TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Next 50 Index 	 <p style="text-align: center;">RISKOMETER The risk of the scheme is Very High</p>	 <p style="text-align: center;">RISKOMETER The risk of the benchmark is Very High</p>
Nippon India Nifty Next 50 Junior BeES FoF (An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES) Benchmark : Nifty Next 50 TRI	<ul style="list-style-type: none"> Long term capital appreciation Returns that will commensurate with the performance of Nippon India ETF Nifty Next 50 Junior BeES. 	 <p style="text-align: center;">RISKOMETER The risk of the scheme is Very High</p>	 <p style="text-align: center;">RISKOMETER The risk of the benchmark is Very High</p>
Nippon India Nifty Smallcap 250 Index Fund (An open ended scheme replicating/tracking Nifty Smallcap 250 Index.) Benchmark : Nifty Smallcap 250 TRI	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors 	 <p style="text-align: center;">RISKOMETER The risk of the scheme is Very High</p>	 <p style="text-align: center;">RISKOMETER The risk of the benchmark is Very High</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk factors & Disclaimers

The Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme i.e Nippon India ETF Gold BeES.

Risk factors:

The Scheme may invest predominantly in Nippon India ETF Gold BeES of Nippon India Mutual Fund. Hence the Scheme's performance may depend upon the performance of the underlying mutual fund scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme. Risk associated with Nippon India ETF Gold BeES will also be applicable to the investor viz. Central banks' sale, Producer mining interest, Macro-economic factors, Geo political issues, Seasonal demand, Change in duties & levies. Please refer SID for full scheme Specific risk factors.

Disclaimer:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.