

Nippon India Gold Savings Fund

(An open ended Fund of Fund Scheme)

The smart way to invest in Gold

- 99.5% purity of gold under the underlying scheme.

- Cost effective in terms of storage cost. However, investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying Scheme. i.e - Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Scheme).

Contact your Mutual Fund Distributor | Call 1860 266 0111#, 91-22-6925 9696# (For investors outside India)
Visit mf.nipponindiaim.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Gold Savings Fund



Investors understand that their principal will be at High risk

Domestic Price of Gold



Benchmark Riskometer is at High risk

#Charges applicable.

Gold – A foundation asset class for wealth creation

Gold a unique asset plays many roles within an investor's portfolio. Indian consumers consider gold jewellery as an investment and are well aware of gold's benefits as a store of value. Gold is also recognized as a tradable asset.

It is one of the foundation assets for Indian households and a means to accumulate wealth from a long term perspective. Gold investment has been in the culture of Indian tradition and has been on rise amongst the modern investors as well, due to the financial uncertainty and inflationary pressures.

Gold Demand Trends – Globally

Overview:

Central banks gold buying maintained a historic pace but fell short of the Q3'22 record. Jewellery demand softened slightly in the face of high gold prices, while the investment picture was mixed.

Gold demand (excluding OTC) in Q3 was 8% ahead of its five-year average, but 6% weaker y/y at 1,147t. Inclusive of OTC and stock flows, total demand was up 6% y/y at 1,267t.

Net central bank buying of 337t was the third strongest quarter in our data series, although failed to match the exceptional 459t from Q3'22. Yet, demand from central banks y-t-d is 14% ahead of the same period last year at a record 800t.

Q3 investment demand of 157t, although 56% higher y/y, was weak relative to its five-year average of 315t. Global gold ETFs lost 139t in Q3 – a far smaller outflow than Q3'22 (-244t).

Bar and coin investment declined 14% y/y to 296t, although remained firmly above the five-year quarterly average of 267t. The y/y decline is largely the product of sharp falls in Europe.

OTC investment totalled 120t in Q3. This opaque source of demand was again evident as the gold price found firm support for much of Q3, despite ETF outflows and falling COMEX futures net longs.

Jewellery consumption softened slightly, down 2% y/y at 516t amid continued gold price strength. Jewellery fabrication was marginally more resilient, down 1% to 578t due to inventory build-up.

Fragile consumer electronics demand continued to undermine volumes of gold used in technology, which fell 3% y/y to 75t.

Mine production reached a record 971t in Q3, helping to lift total gold supply to 1,267t (+6% y/y). Recycling was also higher y/y, up 8% to 289t.

Key Highlights:

The LBMA (PM) gold price averaged US\$1,928.5/oz during Q3. Although 2% below the record high seen in Q2, this was 12% higher y/y. Several countries saw higher local gold prices due to currency weakness against the US dollar, including Japan, China and Turkey.

Y-t-d, central bank net buying of gold is 14% ahead of 2022. Central banks have bought a net 800t of gold so far this year, the highest on record for that nine-month period. While there is a nucleus of committed regular buyers, the range of countries whose central banks have added to their reserves over recent quarters is broad-based.

Investment demand is mixed y-t-d. Bar and coin investment is broadly in line with Q1-Q3 last year, thanks to HI strength in the Middle East, Turkey and China. Gold ETFs, in contrast, have seen outflows of 189t so far this year, and have now registered six successive quarters of negative demand.

After a record Q3, mine production also reached a new y-t-d high of 2,744t. This puts a new annual record within reach for 2023. The y-t-d supply of recycled gold is also higher at 924t (+9%). Although this element of supply has been supported by elevated gold prices, it has been capped by economic resilience in the US and a strong investment motive in the Middle East.

Source : World Gold Council

Positioning of the Fund

Nippon India Gold Savings Fund, is the first domestic gold fund of fund in India which opens a new avenue for investing in gold as an asset class. The fund seeks to provide returns of gold through investments in Nippon India ETF Gold BeES, which in turn invest in physical gold. It enables you to reap the returns of gold in a paper form without the need of a demat account.

It is a passively managed fund which would enable an investor to save for gold in a convenient manner either through lump sum investment or through systematic investment – the mutual fund way from a long term perspective. It aims to give investors the opportunity to participate in the bullion market in a relatively cost effective and convenient way as you can directly purchase and sell the units at the AMC.

Investment Philosophy

A modern way of investing in "Gold" as an asset class the mutual fund way. An investment opportunity which enables an investor to allocate gold a foundation asset to his portfolio in a systematic way. This fund would enable you to add the yellow metal which is usually considered to diversify your portfolio in a convenient way.

- ▶ Passively managed Fund of Fund investing in Open-ended Nippon India ETF Gold BeES
- ▶ Invests exclusively in Nippon India ETF Gold BeES which in turn invests in physical gold which shall be of fineness (or purity) of 995 parts per 1000 (99.5 %)
- ▶ Portfolio focused on providing returns that closely correspond to the returns provided by Nippon India ETF Gold BeES

Benefits of Investing in Nippon India Gold Savings Fund

- ▶ **Open door for non - demat a/c holders:** Investors can invest in this fund through the physical mode across the country thereby making it easily available and convenient for non demat a/c holders.
- ▶ **Systematic Investment Plan (SIP):** a long term disciplined investment technique under which you invest a fixed sum of money on a monthly or quarterly basis in a scheme at the prevailing NAV. This allows you to save and invest regularly while you are earning.

This investment technique enables you the following benefits:

- ▶ **Small, regular investments:** A simple way to enter the market by investing small amounts. Small but regular investments go a long way in creating wealth over time
- ▶ **Rupee cost averaging:** Fewer units during rising markets and more units during falling markets, thereby reduces the average cost per unit
- ▶ **No need for 'timing the markets':** No need to select the right time and quantity to buy and sell as timing the market is time consuming and risky. It eliminates the need to actively track the markets.
- ▶ **Availability of add-on facilities:** Ease of availing add on facilities like Systematic Transfer Plan/ Systematic Withdrawal Plan / Systematic Investment Plan/ auto switch /trigger facility etc.
- ▶ **Liquidity:** An investor of Nippon India Gold Savings Fund can subscribe and redeem units on all business days directly from the AMC, while purchase and sale of gold ETF units is a factor of liquidity on the exchange.
- ▶ **Ease of investing:** Investing in gold through Nippon India Gold Savings Fund, the investor can directly subscribe/ redeem units through the physical mode at the various designated investor service centre across the country thereby making it easily accessible and convenient.
- ▶ **Cost Effective:** Investing in gold through the Nippon India Gold Savings Fund in physical application mode enables you invest in a low cost manner as the investor does not have to incur charges like storage cost of physical gold, annual maintenance charges for demat account, delivery brokerages charges, transaction charges incurred for investing through the dematerialized mode.

The investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying Scheme.

Portfolio & Scheme Features as on 31st May, 2024

Portfolio as on 31st May, 2024

Nippon India ETF Gold Bees	99.92%
Cash and Other Receivables	0.08%
Grand Total	100.00%

Asset Allocation

Under normal circumstances, the anticipated asset allocation would be:

Instruments	Indicative asset allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Units of Nippon India ETF Gold BeES	95	100	Medium to High
Reverse repo and /or Tri - Party Repo on G-Secs or T-Bills and/ or short-term fixed deposits and/or Schemes which invest predominantly in the money market securities or Liquid Schemes*	0	5	Low to Medium

*The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of a mutual fund registered with SEBI, which invest predominantly in the money market securities.

The deviation from the underlying ETF may occur mainly on account of the receipt of cash flows which on an average takes 5 days given the existing operational procedure.

Scheme Performance of Nippon India Gold Savings Fund as on 31st May, 2024

NAV as on May 31, 2024: ₹28.4148

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Gold Savings Fund	19.41	12.47	16.22	8.20
B:Domestic Price of Gold	19.89	13.76	17.57	9.63
AB: NA	N.A.	N.A.	N.A.	N.A.
Value of ₹10000 Invested				
Nippon India Gold Savings Fund	11,947	14,231	21,224	28,415
B:Domestic Price of Gold	11,995	14,727	22,484	33,809
AB: NA	N.A.	N.A.	N.A.	N.A.

Inception Date: Mar 7, 2011

Fund Manager: Himanshu Mange (Since Dec 2023)

Performance as on 31st May, 2024

B: Benchmark, AB: Additional Benchmark, N.A.: Not Applicable

Different Plans have different expense structure. The performance details provided herein are of Growth Option (Regular Plan).

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Performance of other open ended schemes managed by the same fund manager as on 31st May, 2024

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
CPSE ETF*	117.09	117.87	54.16	54.83	26.44	26.97
Nippon India ETF Nifty PSU Bank BeES*	83.19	84.35	45.92	46.80	18.07	18.77
Nippon India Nifty Auto ETF*	65.49	65.96	NA	NA	NA	NA
Bottom 3						
Nippon India ETF Nifty 50 Shariah BeES*	17.93	19.22	7.75	8.87	13.10	14.33
Nippon India ETF Nifty IT*	13.06	13.30	7.98	8.27	NA	NA
Nippon India ETF Nifty Bank BeES*	11.75	11.95	12.01	12.24	9.45	9.97

Nippon India Nifty Auto ETF has not completed 3 & 5 years, the performance details of 1 years are provided herein.

Nippon India ETF Nifty IT has not completed 5 years, the performance details of 1 & 3 years are provided herein

Mr. Himanshu Mange has been managing CPSE ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty PSU Bank BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Nifty Auto ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty 50 Shariah BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty IT since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023

Note:

- Mr. Himanshu Mange manages 28 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty PSU Bank BeES and Nippon India ETF Nifty Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

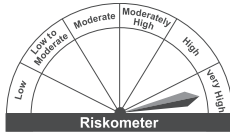

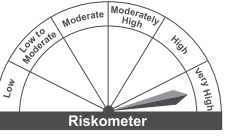
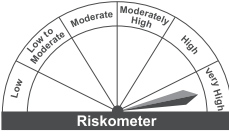
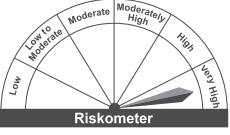
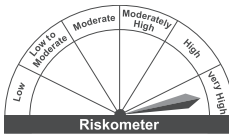
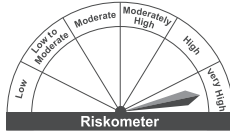
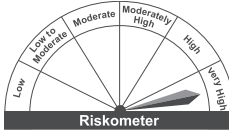
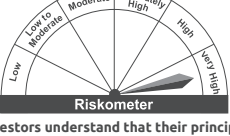
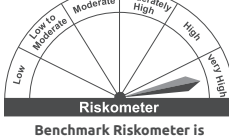


Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features

Investment Objective	The investment objective of the Scheme is to seek to provide returns that closely correspond to returns provided by Nippon India ETF Gold BeES
Minimum amount for purchase / redemption / switches	Minimum Application Amount: Rs.100 and in multiples of Re.1 thereafter
	Additional Purchase Amount Rs.100 (plus in the multiple of Re.1)
	Minimum Switch Amount Will be as per the minimum application amount in the respective scheme which may have been opted by the investor for switching the units/amount where the switch facility is available.
Minimum Investment Amount for Systematic Investment Plan (SIP)	Minimum Redemption Amount Redemptions can be of minimum amount of Rs.100 or any number of units
	Minimum investment amount for investing SIP route is as follows: (1) Rs.100/- per month and in multiples of Re.1/- thereafter for minimum 60 months (2) Rs.500/- per month and in multiples of Re.1/- thereafter for minimum 12 months (3) Rs.1,000/- per month and in multiples of Re.1/- thereafter for minimum 6 months (4) Rs.500/- per quarter and in multiples of Re. 1/- thereafter for minimum 12 quarters (5) Rs.1,500/- per quarter and in multiples of Re.1/- thereafter for minimum 4 quarters (6) Rs.5,000/- per year and in multiples of Rs.500/- thereafter for minimum 2 years

Load Structure	Entry Load : Not Applicable
	Exit Load: 1% - If redeemed or switched out on or before completion of 15 days from the date of allotment of units, Nil - If redeemed or switched out after the completion of 15 days from the date of allotment of units w.e.f October 01, 2012, exit load if charged to the scheme shall be credited to the scheme immediately net off GST, if any.
Inception Date	7th March , 2011
Benchmark	The Scheme's performance will be benchmarked against the domestic price of gold.
Fund Manager	Himanshu Mange (Since Dec 2023)
Month End AUM	Rs. 1,877.33 Crs (as on 31st May, 2024)

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
CPSE ETF (An Open-ended Index Exchange Traded Fund) Benchmark : Nifty CPSE TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by the Nifty CPSE Index. 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty PSU Bank BeES (An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index) Benchmark : Nifty PSU Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty PSU Bank Index 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India Nifty Auto ETF (An open ended scheme replicating/tracking Nifty Auto Index) Benchmark : Nifty Auto TRI	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Scheme.) Benchmark : Nifty50 Shariah TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty50 Shariah Index 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index) Benchmark : NIFTY IT TRI	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme.) Benchmark : Nifty Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk factors & Disclaimers

The Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme i.e Nippon India ETF Gold BeES.

Risk factors:

The Scheme may invest predominantly in Nippon India ETF Gold BeES of Nippon India Mutual Fund. Hence the Scheme's performance may depend upon the performance of the underlying mutual fund scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme. Risk associated with Nippon India ETF Gold BeES will also be applicable to the investor viz. Central banks' sale, Producer mining interest, Macro-economic factors, Geo political issues, Seasonal demand, Change in duties & levies. Please refer SID for full scheme Specific risk factors.

Disclaimer:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.