

Think Big.

Invest in potential winners today.



Nippon India Growth Fund

(Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

Invests in mid-cap companies that have the potential to be the leaders of tomorrow.

- » Focuses on emerging trends & scalable businesses.
- » Aims to benefit from domestic revival through allocation in themes like Consumption, Financials, Industrials, etc.
- » Aims to identify growth stocks that are available at reasonable valuation.

Contact your Mutual Fund Distributor | Visit : mf.nipponindiaim.com, Customer Care : 1860 266 0111#, 91-22-69259696# (For investors outside India)

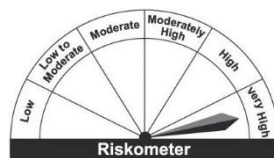


This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related instruments through a research based approach.

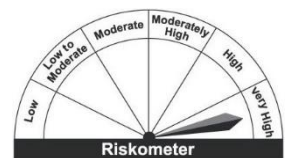
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Growth Fund



Investors understand that their principal will be at Very High risk

NIFTY Midcap 150 TRI



Benchmark Riskometer is at Very High risk

*Charges applicable.

Current investment strategy is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Scheme Details

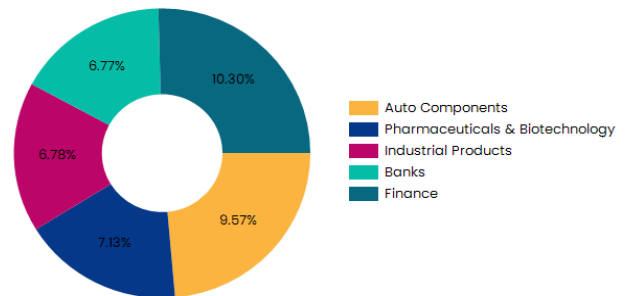
| | |
|---|--|
| Inception Date | 8th Oct 1995 |
| Month end AUM as on March 31, 2024 | Rs. 24,796.00 Crs |
| Scheme Type | Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks |
| Benchmark | NIFTY Midcap 150 TRI |
| Fund Manager | Rupesh Patel, Sanjay Doshi (Assistant Fund Manager) |
| Entry Load | Nil |
| Exit Load | <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter. |

Top 10 Stock Holdings: As on March 31, 2024

| Stocks | Allocation (%) |
|--|----------------|
| Power Finance Corporation Limited | 3.31 |
| Cholamandalam Financial Holdings Limited | 2.75 |
| Varun Beverages Limited | 2.26 |
| Fortis Healthcare Limited | 2.24 |
| Persistent Systems Limited | 2.22 |
| Supreme Industries Limited | 2.06 |
| Max Financial Services Limited | 2.06 |
| NTPC Limited | 2.05 |
| Voltas Limited | 1.95 |
| Max Healthcare Institute Limited | 1.92 |

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

Top 5 Sector Holdings: As on March 31, 2024



Common Source: MFI

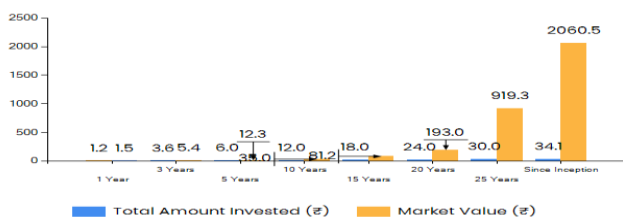
Current Investment Philosophy

- The Fund predominantly invests in mid cap companies that have the potential to compound and substantially increase their profitability over a period of time.
- Endeavor is to identify potential market leaders at an early stage with a view to create long term alpha.
- Focus is on 4 verticals which typically may grow faster than the economy - these are consumer discretionary, healthcare, financials and outsourcing to global corporations.
- The fund follows bottom up stock selection with no style bias.

Why Invest

- Nippon India Growth Fund is a midcap oriented fund aiming at long term long wealth creation through investments in high growth companies which are potential large caps.
- Well diversified portfolio for optimal risk management.

SIP Performance



Disclaimer pertaining to SIP Returns:

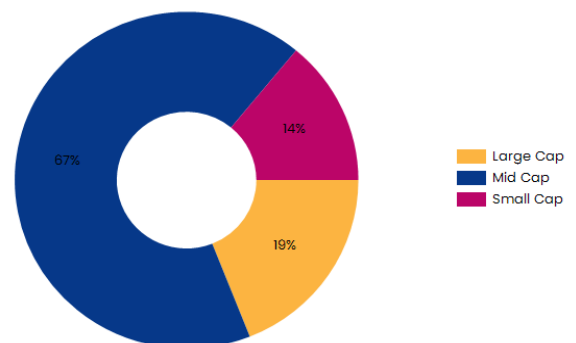
Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

General Disclaimer:

Data as on March 31, 2024. Past Performance may or may not be sustained in future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as a recommendation. The Fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Portfolio Market Capitalisation



Scheme Performance Summary

Nippon India Growth Fund

NAV as on March 28, 2024: ₹3,262.9715

| Particulars | CAGR % | | | |
|--------------------------|--------|---------|---------|-----------------|
| | 1 Year | 3 Years | 5 Years | Since Inception |
| Nippon India Growth Fund | 57.01 | 27.88 | 23.82 | 22.53 |
| B:NIFTY Midcap 150 TRI | 57.93 | 26.56 | 23.31 | NA |
| AB:S&P BSE Sensex TRI | 26.66 | 15.57 | 15.10 | 12.86 |

Value of ₹10000 Invested

| | 1 Year | 3 Years | 5 Years | Since Inception |
|--------------------------|--------|---------|---------|-----------------|
| Nippon India Growth Fund | 15,663 | 20,884 | 29,123 | 3,262,938 |
| B:NIFTY Midcap 150 TRI | 15,754 | 20,245 | 28,530 | NA |
| AB:S&P BSE Sensex TRI | 12,650 | 15,423 | 20,205 | 314,011 |

Inception Date : Oct 8, 1995

Fund Manager : Rupesh Patel (Since Jan 2023), Sanjay Doshi (Assistant Fund Manager) (Since Jan 2023)

Note: Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 06/10/1995 to 19/08/1996 and TRI values since 19/08/1996.

NA has been mentioned for benchmark as data for corresponding period is not available.

Performance of other Open Ended Schemes Managed by the same Fund Managers (as on March 31, 2024)

Fund Manager: Rupesh Patel

| Scheme Names | CAGR (%) | | | | | |
|----------------------------------|----------|-----------|---------|-----------|---------|-----------|
| | 1 Year | | 3 Years | | 5 Years | |
| | Scheme | Benchmark | Scheme | Benchmark | Scheme | Benchmark |
| Nippon India ELSS Tax Saver Fund | 42.51 | 40.75 | 20.72 | 19.32 | 14.44 | 17.19 |

Note:

- Mr.Rupesh Patel manages 2 open-ended scheme of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Assistant Fund Manager: Sanjay Doshi

| Scheme Names | CAGR (%) | | | | | |
|---|----------|-----------|---------|-----------|---------|-----------|
| | 1 Year | | 3 Years | | 5 Years | |
| | Scheme | Benchmark | Scheme | Benchmark | Scheme | Benchmark |
| Nippon India Power & Infra Fund | 77.41 | 65.67 | 36.91 | 28.27 | 25.61 | 22.74 |
| Nippon India Retirement Fund - Wealth Creation Scheme | 45.80 | 40.42 | 20.06 | 19.34 | 13.06 | 17.39 |
| Nippon India Retirement Fund - Income Generation Scheme | 14.61 | 12.46 | 7.09 | 7.48 | 7.60 | 9.02 |

Mr. Sanjay Doshi has been managing Nippon India Power & Infra Fund since Jan-2017, Nippon India Retirement Fund - Income Generation Scheme since Jul-2020, Nippon India Retirement Fund - Wealth Creation Scheme since Jul-2020

Note:

- Mr.Sanjay Doshi manages 4 open-ended scheme of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Disclaimer:

Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first instalment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

SIP Performance of Equity Schemes (as on March 31, 2024)

Nippon India Growth Fund

| Period | Since Inception | 25 Years | 20 Years | 15 Years | 10 Years | 5 Years | 3 Years | 1 Year |
|------------------------------------|-----------------|------------|------------|-----------|-----------|-----------|---------|---------|
| Total Amount Invested (₹) | 3,410,000 | 3,000,000 | 2,400,000 | 1,800,000 | 1,200,000 | 600,000 | 360000 | 120000 |
| Market Value (₹) | 206,050,955 | 91,925,531 | 19,298,585 | 8,117,785 | 3,495,808 | 1,232,619 | 538,545 | 145,096 |
| Scheme Return (%) | 22.93 | 22.34 | 18.04 | 18.19 | 20.36 | 29.55 | 28.47 | 43.19 |
| B: NIFTY Midcap 150 TRI Return (%) | N.A | N.A | N.A | 19.36 | 20.83 | 29.82 | 28.31 | 44.65 |
| AB: S&P BSE Sensex TRI Return (%) | N.A | 14.98 | 13.86 | 13.82 | 14.79 | 17.49 | 15.68 | 23.03 |

Inception Date: Nippon India Growth Fund - 08/10/1995.

B: Benchmark, **AB:** Additional Benchmark, **TRI:** Total Return Index

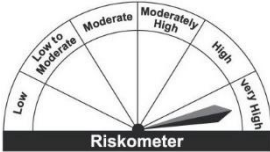
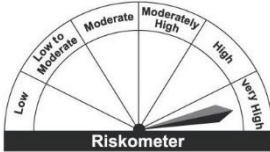


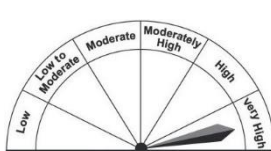
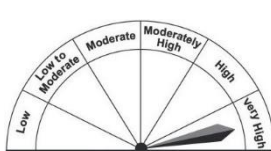

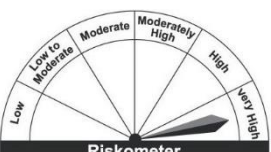
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

N.A: Since TRI data is not available prior to 16/09/2005 & 19/08/1996 for S&P BSE Mid Cap & S&P BSE Sensex respectively, performance for such period is not provided.

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Product Labels

| Name of the Scheme and Benchmark | This product is suitable for investors who are seeking*: | Fund Riskometer | Benchmark Riskometer |
|---|---|--|---|
| <p>Nippon India Power & Infra Fund (An Open Ended Equity Scheme investing in power & infrastructure sectors)</p> <p>Benchmark: Nifty Infrastructure TRI</p> | <ul style="list-style-type: none"> Long Term Capital Growth Investment Predominantly In Equity And Equity Related Securities Of Companies Engaged In Power And Infrastructure Space. |  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p> |
| <p>Nippon India Retirement Fund - Income Generation Scheme (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age whichever is earlier)</p> <p>Benchmark: Crisil Hybrid 85+15 - Conservative Index</p> | <ul style="list-style-type: none"> Income Over Long Term Along With Capital Growth Investing Primarily In Fixed Income Securities And Balance In Equity And Equity Related Instruments So As To Help The Investor In Achieving The Retirement Goals |  <p>Riskometer</p> <p>Investors understand that their principal will be at Moderately High risk</p> |  <p>Riskometer</p> <p>Benchmark Riskometer is at Moderately High risk</p> |
| <p>Nippon India Retirement Fund - Wealth Creation Scheme (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age whichever is earlier))</p> <p>Benchmark: S&P BSE 500 TRI</p> | <ul style="list-style-type: none"> Income Over Long Term Along With Capital Growth Investing Primarily In Fixed Income Securities And Balance In Equity And Equity Related Instruments So As To Help The Investor In Achieving The Retirement Goals |  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p> |
| <p>Nippon India ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <p>Benchmark: Nifty 500 TRI</p> | <ul style="list-style-type: none"> Long Term Capital Appreciation Investment In Equity And Equity Related Securities. |  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.