Nippon india Mutual Fund

Wealth sets you free

Nippon India Growth Fund

(Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

Invest in mid-cap companies that have the potential to be leaders tomorrow!

- It focuses on emerging trends & scalable businesses
- Bottom up stock picking approach
- Focus on verticals which may have a higher growth potential – consumer discretionary, healthcare, financials and outsourcing to global corporations

Invest in Nippon India Growth Fund today!

Contact your Mutual Fund Distributor | Visit mf.nipponindiaim.com | Customer Care: 1860 266 0111#, 91-22-68334800# (For investors outside India)

#Charges applicable.

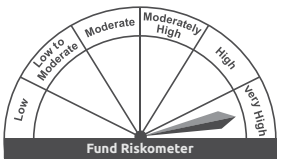
This product is suitable for investors who are seeking*

· Long term capital growth.

· Investment in equity and equity related instruments through a research based approach.

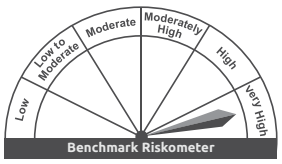
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Growth Fund



Investors understand that their principal will be at Very High risk

S&P BSE MidCap TRI



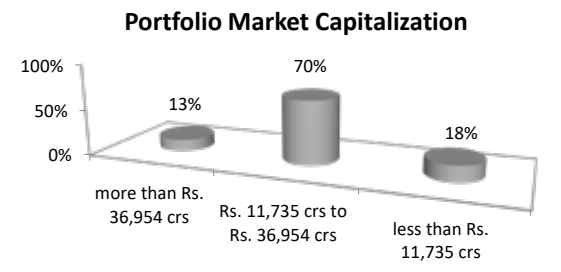
Benchmark Riskometer is at Very High risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

SCHEME DETAILS

Inception Date	08th October 1995
Fund Size Month end AUM (Oct 2021)	Rs. 11,919.02 crs
Scheme Type	Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks
Benchmark	S&P BSE Midcap TRI
Fund Manager	• Manish Gunwani • Dhrumil Shah (Co-Fund Manager) • Tejas Sheth (Co-Fund Manager)
Entry Load	Nil
Exit Load	• 1% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. • Nil, thereafter.

PORTFOLIO DETAILS



TOP 10 STOCKS	WEIGHTAGE (%)
Varun Beverages Limited	4.40
Cholamandalam Financial Holdings Limited	3.54
Ashok Leyland Limited	3.34
ICICI Bank Limited	3.08
Max Financial Services Limited	3.01
Voltas Limited	2.56
L&T Technology Services Limited	2.54
AU Small Finance Bank Limited	2.36
Aditya Birla Fashion and Retail Limited	2.36
MphasiS Limited	2.35

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

TOP 5 SECTORS

	Finance	10.1%
	Consumer Non Durables	9.5%
	Banks	9.3%
	Consumer Durables	6.8%
	Software	6.2%

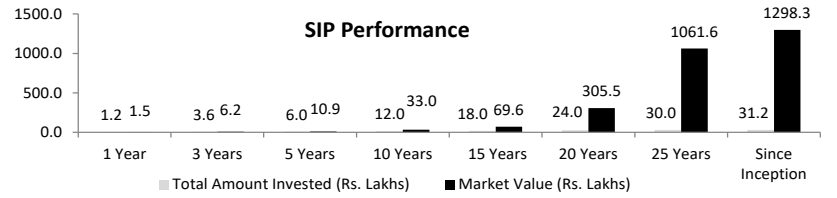
CURRENT INVESTMENT PHILOSOPHY

- The Fund predominantly invests in mid cap companies that have the potential to compound and substantially increase their profitability over a period of time.
- Endeavor is to identify potential market leaders at an early stage with a view to create long term alpha.
- Focus is on 4 verticals which typically may grow faster than the economy – these are consumer discretionary, healthcare, financials and outsourcing to global corporations
- The fund follows bottom up stock selection with no style bias

WHY INVEST

- Nippon India Growth Fund is a midcap oriented fund aiming at long term long wealth creation through investments in high growth companies which are potential large caps
- Well diversified portfolio for optimal risk management

SIP Performance



The performance details provided herein are of Growth Plan (Regular Plan). Please refer Page 4 for detailed SIP Performance.

IDCW History

Record Date	Rate (Re/ Unit)	Cum IDCW NAV	*EX IDCW NAV
12-Mar-21	4.50	67.1653	62.6653
13-Mar-20	8.85	51.6145	41.6145
15-Mar-19	5.53	63.4283	57.1783
16-Mar-18	9.00	71.8640	62.8640
9-Mar-17	7.00	67.9187	60.9187
15-Mar-16	5.50	58.0985	52.5985
5-Mar-15	6.50	73.3219	66.8219
14-Mar-14	4.00	48.1464	44.1464
26-Mar-13	5.00	47.9535	42.9535
23-Mar-12	2.00	48.9832	46.3536
24-Mar-11	4.00	53.7570	50.6131
30-Mar-10	2.50	56.2920	53.8377
30-Oct-09	5.00	51.9805	46.9807
20-Mar-09	2.00	29.7238	28.5987
19-Mar-08	6.50	54.5303	47.4212
17-Aug-07	3.50	54.7215	52.0400
12-Mar-07	7.50	54.0936	47.1600
30-Oct-06	2.50	55.5779	53.0800
29-Mar-06	7.50	57.7700	50.9000
19-Dec-05	3.00	50.8300	47.6300
29-Mar-05	5.00	36.2100	31.8000
24-Dec-04	2.50	37.3400	34.9100
19-Oct-04	3.00	33.6100	30.3700
12-Mar-04	7.50	34.6700	27.1700
18-Dec-03	6.00	41.1000	35.2800
9-Oct-03	3.00	34.6700	31.8000
18-Jul-03	3.00	27.9600	24.4700
18-Feb-03	2.00	22.6100	20.6700
21-Mar-00	10.00	40.8900	30.9000

Disclaimer pertaining to SIP Returns: Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

Disclaimer pertaining to Income Distribution Cum Capital Withdrawal (IDCW) History: Past performance may or may not be sustained in the future. IDCW distribution is subject to availability & adequacy of distributable surplus. The Mutual Fund is not assuring that it will make periodical IDCW distributions, though it has every intention of doing so. After the payment of IDCW, the per unit NAV falls to the extent of the IDCW payout and distribution taxes, if any. Performance of IDCW plan/option would be net of applicable statutory levy , if any. Face value of Rs.10. * NAV on the 1st transaction day after Record Date, which includes the mark to market impact also. The above table provides details of Income Distribution cum Capital Withdrawal Plan (IDCW Plan) (Regular Plan).

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

General Disclaimer: Data as on October 31, 2021. **Past Performance may or may not be sustained in future.** Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as a recommendation. The Fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

SCHEME PERFORMANCE SUMMARY

Nippon India Growth Fund

NAV as on October 29, 2021: ₹2,059.8214

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Growth Fund	77.44	26.67	17.30	22.67
B:S&P BSE MidCap TRI	71.68	21.34	14.73	NA
AB:S&P BSE Sensex TRI	51.40	21.26	17.60	13.06
Value of ₹10000 Invested				
Nippon India Growth Fund	17,717	20,310	22,227	2,059,821
B:S&P BSE MidCap TRI	17,142	17,856	19,892	NA
AB:S&P BSE Sensex TRI	15,123	17,821	22,514	245,887

Inception Date: Oct 8, 1995

Fund Manager: Manish Gunwani (Since Sep 2017), Dhrumil Shah (Co-Fund Manager) Since Feb 2019, Tejas Sheth (Co-Fund Manager) Since May 2019

Note: Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from date 06/10/1995 to date 19/08/1996 and TRI values since date 19/08/1996.
NA has been mentioned for benchmark as data for corresponding period is not available.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY THE SAME FUND MANAGER (as on October 31, 2021)

Fund Manager: Manish Gunwani

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India Multi Asset Fund	35.07	36.32	N.A.	N.A.	N.A.	N.A.
Nippon India Balanced Advantage Fund	29.72	36.69	12.88	17.98	10.86	14.00

Mr. Manish Gunwani has been managing Nippon India Balanced Advantage Fund since May 2018 jointly with Mr. Ashutosh Bhargava, Mr. Sushil Budhia since March 31, 2021, Mr.Amar Kalkundrikar (Co-Fund Manager) since Oct 20, 2020.
Mr. Manish Gunwani has been managing Nippon India Multi Asset Fund since August 2020 along with Mr. Ashutosh Bhargava, Kinjal Desai, Mr. Vikram Dhawan & Mr. Tejas Seth# (Co-Fund Manager) since Oct 20, 2020, Mr. Sushil Budhia since March 31, 2021.

Note:
a. Mr. Manish Gunwani manages 3 open-ended scheme of Nippon India Mutual Fund .
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Co-Fund Manager: Dhrumil Shah

Note:
a. Mr. Dhrumil Shah manages 1 open-ended scheme of Nippon India Mutual Fund .
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Co-Fund Manager: Tejas Sheth

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India Multi Asset Fund	35.07	36.32	N.A.	N.A.	N.A.	N.A.

Note:
a. Mr. Tejas Sheth manages 2 open-ended scheme# of Nippon India Mutual Fund .
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Performance as on October 31, 2021
B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index refl ects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the perf ormance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

SIP PERFORMANCE OF EQUITY SCHEMES (as on October 31, 2021)

Nippon India Growth Fund

Period	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs.)	3,120,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (Rs.)	129,830,741	6,961,798	3,297,259	1,092,063	617,110	152,141
Scheme Return (%)	23.16	16.44	19.29	24.46	39.11	56.86
B: S&P BSE Mid Cap TRI Return (%)	N.A	15.20	18.33	21.12	35.44	48.90
AB: S&P BSE Sensex TRI Return (%)	N.A	13.94	16.20	20.77	27.84	35.63

N.A : Since TRI data is not available prior to 16/09/2005 & 19/08/1996 for S&P BSE Mid Cap & S&P BSE Sensex respectively, performance for such period is not provided.

Nippon India Balanced Advantage Fund

Period	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs.)	2,040,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (Rs.)	6,908,224	4,866,870	2,285,299	818,489	458,872	131,621
Scheme Return (%)	13.05	12.30	12.43	12.52	16.74	19.62
B: CRISIL Hybrid 35+65 - Aggressive Index Return (%)	12.68	12.70	14.29	16.84	22.60	25.88
AB: S&P BSE Sensex TRI Return (%)	14.19	13.94	16.20	20.77	27.84	35.63

Nippon India Multi Asset Fund

Period	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	150,000	-	-	-	-	120,000
Market Value (₹)	176,024	-	-	-	-	135,911
Scheme Return (%)	28.14	-	-	-	-	27.15
B: 50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Fund Index & 15% of Domestic prices of Gold Return (%)	27.79	-	-	-	-	25.74
AB: S&P BSE Sensex TRI Return (%)	39.68	-	-	-	-	35.63

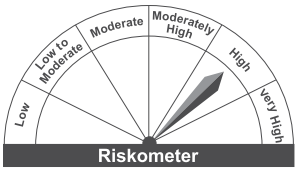
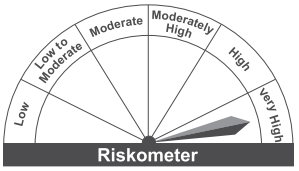
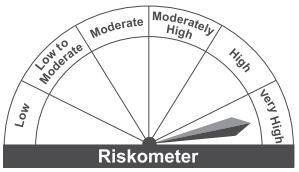
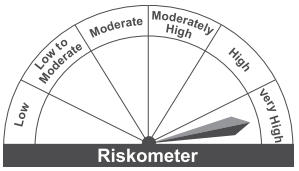
Inception Dates: Nippon India Growth Fund - 08/10/1995, Nippon India Balanced Advantage Fund - 15/11/2004, Nippon India Multi Asset Fund - 28/08/2020

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Disclaimer: Past performance may or may not be sustained in the future. Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

PRODUCT LABELS

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
Nippon India Balanced Advantage Fund (An Open Ended Dynamic Asset Allocation Fund) **Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index	• Long term capital growth • Investment in equity & equity related instruments, debt, money market instruments and derivatives	 **Investors understand that their principal will be at High risk**	 **Benchmark Riskometer is at Very High risk**
Nippon India Multi Asset Fund (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF) **Benchmark:** 50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Fund Index & 15% of Domestic prices of Gold	• Long term capital growth • Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF	 **Investors understand that their principal will be at Very High risk**	 **Benchmark Riskometer is at Very High risk**

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.