

## Power is in Portfolio



Imagine if all your chess pieces were Queens!

## Nippon India Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Power your portfolio with Nippon India Large Cap Fund which endeavours to invest into well - established large companies. These are typically leaders in their respective fields and have strong financials, vast experience and robust management.

Invest in Nippon India Large Cap Fund today!

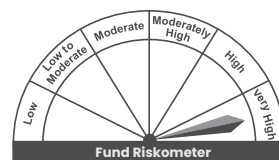
Contact your Mutual Fund Distributor | Customer Care: 1860 266 0111<sup>#</sup>, 91-22-68334800<sup>#</sup> (For investors outside India) | Visit [mf.nipponindiaim.com](http://mf.nipponindiaim.com)

### This product is suitable for investors who are seeking\*

- Long term capital growth.
- Investment predominantly into equity and equity related instruments of large cap companies

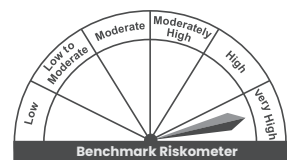
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Large Cap Fund



Investors understand that their principal will be at Very High risk

S&P BSE 100 TRI



Benchmark Riskometer is at Very High risk

<sup>#</sup>Charges applicable.

## SCHEME DETAILS

<b>Inception Date</b>	08th August 2007
<b>Fund Size Month end AUM (Apr 2023)</b>	Rs. 13,432.32 crs
<b>Scheme Type</b>	An open ended equity scheme predominantly investing in large cap stocks
<b>Investment Objective</b>	<p>The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing predominantly into equity and equity related instruments of large cap companies. The secondary objective is to generate consistent returns by investing in debt, money market securities, REITs and InvITs.</p> <p>However, there can be no assurance that the investment objective of the Scheme will be realized.</p>
<b>Benchmark</b>	S&P BSE 100 TRI
<b>Fund Manager</b>	Sailesh Raj Bhan Ashutosh Bhargava (Co-Fund Manager)
<b>Entry Load</b>	Not Applicable
<b>Exit Load</b>	<ul style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 7 days from the date of allotment of units.</li> <li>Nil, thereafter.</li> </ul>

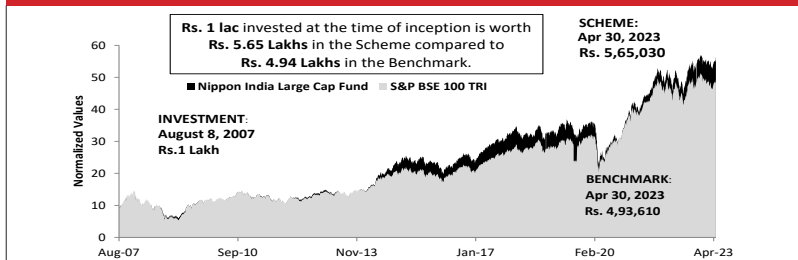
► The fund is focused on key themes like:

- Consolidators** across segments like Banking, Telecom, Out of home consumption etc as these leaders are expected to witness significant improvement in profitability & market share on weakened competition, adoption of newer technologies etc.
- Manufacturing** is at the cusp of a strong revival supported by optimistic growth outlook (Domestic & Global), Production Linked Incentives (PLI) and lower taxation.
- Structural secular** growth opportunities in India where there is significant under-penetration like Insurance

## WHY INVEST

- Investments in established businesses – market leaders with tactical exposure to sustainable alpha creators
- The fund has a balanced portfolio with optimal allocation across cyclical oriented themes and secular themes

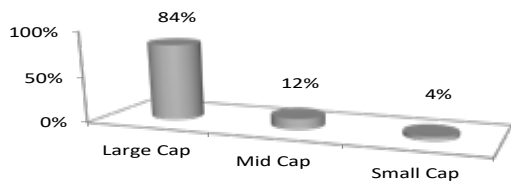
## NAV MOVEMENT



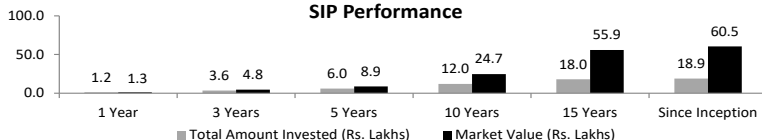
The performance details provided herein are of Growth Plan (Regular Plan). Please Refer Page 3 for detailed Scheme Performance

## PORTFOLIO DETAILS

### Portfolio Market Capitalization



## SIP Performance



The performance details provided herein are of Growth Plan (Regular Plan). Please refer Page 4 for detailed SIP Performance.

## IDCW History

Record Date	Rate (Re/ Unit)	Cum IDCW NAV	*EX IDCW NAV
03-Mar-23	1.75	21.1579	19.4079
04-Mar-22	1.75	19.3434	17.5934
13-Feb-20	0.09	15.1610	15.0610
01-Jan-20	0.09	15.5291	15.4291
02-Dec-19	0.09	15.1372	15.0372
05-Nov-19	0.09	15.3231	15.2231
30-Sep-19	0.09	14.5476	14.4476
15-Jul-19	0.09	15.5879	15.4879
17-Jun-19	0.09	15.5300	15.4300
13-May-19	0.09	15.1322	15.0322
18-Apr-19	0.09	15.8151	15.7151
25-Mar-19	0.09	15.7434	15.6434
07-Mar-19	0.09	15.3031	15.2031
24-Jan-19	0.14	15.0084	14.8484
24-Dec-18	0.14	15.2875	15.1275
26-Nov-18	0.14	15.3943	15.2343
09-Nov-18	0.09	15.2515	15.1515
25-Sep-18	0.14	15.8683	15.7083
23-Aug-18	0.14	16.6236	16.4636
24-Jul-18	0.14	15.8619	15.7019
22-Jun-18	0.14	15.7284	15.5684
24-May-18	0.14	15.7653	15.6053
23-Apr-18	0.15	16.2958	16.1258
21-Mar-18	0.17	15.7113	15.5413
23-Feb-18	0.17	16.8430	16.6730
24-Jan-18	0.17	17.9784	17.8084
22-Dec-17	0.17	17.4943	17.3243
24-Nov-17	0.17	17.3097	17.1397
24-Oct-17	0.17	16.9131	16.7431
22-Sep-17	0.17	16.2725	16.1025
24-Aug-17	0.17	16.5134	16.3434
24-Jul-17	0.17	16.8282	16.6582
23-Jun-17	0.16	16.1972	16.0372
24-May-17	0.16	16.0506	15.8906
23-Feb-17	1.50	16.4829	14.9829
21-Oct-15	1.70	16.5271	14.8271
23-Jan-15	1.60	18.8301	17.2301

TOP 10 STOCKS	WEIGHTAGE (%)
Reliance Industries Limited	7.93
ICICI Bank Limited	6.83
HDFC Limited	6.20
HDFC Bank Limited	5.31
Larsen & Toubro Limited	5.28
State Bank of India	4.95
ITC Limited	4.75
Axis Bank Limited	3.84
The Indian Hotels Company Limited	3.28
Bajaj Finance Limited	3.19

**Note:** For complete portfolio, please refer website [mf.nipponindiaim.com](http://mf.nipponindiaim.com). Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

TOP 5 SECTORS	ALLOCATION (%)
Banks	23.0%
Finance	11.7%
Petroleum Products	9.6%
Leisure Services	7.1%
IT - Software	6.9%

## CURRENT INVESTMENT PHILOSOPHY

- Nippon India Large Cap Fund invests predominantly in stocks of top 100 companies by full market capitalization.
- Large cap stocks endeavors to provide stability & liquidity to the portfolio.
- It endeavors to invest in leaders or potential leaders with established business models & sustainable free cash flows.
- It endeavors to invest in growth companies at a reasonable valuation & relatively better return on equity.

24-Jan-14	1.00	11.9370	10.9370
8-Feb-13	1.40	13.1369	11.7369
18-Feb-11	1.00	12.5284	11.6183

**Disclaimer pertaining to SIP Returns: Past performance may or may not be sustained in the future.** Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

**Disclaimer pertaining to Income Distribution Cum Capital Withdrawal (IDCW) History: Past performance may or may not be sustained in the future.** IDCW distribution is subject to availability & adequacy of distributable surplus. The Mutual Fund is not assuring that it will make periodical IDCW distributions, though it has every intention of doing so. After the payment of IDCW, the per unit NAV falls to the extent of the IDCW payout and distribution taxes, if any. Performance of IDCW plan/option would be net of applicable statutory levy, if any. Face value of Rs.10. \* NAV on the 1st transaction day after Record Date, which includes the mark to market impact also. The above table provides details of Income Distribution cum Capital Withdrawal Plan (IDCW Plan) (Regular Plan).

Stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch-in transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. Kindly refer notice cum addendum no. 30, dated June 30, 2020.

**General Disclaimer:** Data as on April 30, 2023. **Past Performance may or may not be sustained in future.** Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the scheme(s) and should not be construed as a recommendation. The Fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

## SCHEME PERFORMANCE SUMMARY

Nippon India Large Cap Fund				
NAV as on April 28, 2023: ₹56.5025				
Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Large Cap Fund	13.53	27.59	11.51	11.64
B:S&P BSE 100 TRI	5.80	24.19	11.89	10.68
AB:S&P BSE Sensex TRI	8.51	23.36	13.02	10.65
Value of ₹10000 Invested				
Nippon India Large Cap Fund	11,349	20,741	17,232	56,503
B:S&P BSE 100 TRI	10,578	19,131	17,535	49,361
AB:S&P BSE Sensex TRI	10,848	18,753	18,434	49,120
Inception Date: Aug 8, 2007				
Fund Manager: Sailesh Raj Bhan (Since Aug 2007), Ashutosh Bhargava (Co- Fund Manager) (Since Sep 2021)				

**Note:** Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

## PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY THE SAME FUND MANAGERS (as on April 30, 2023)

### Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India Multi Cap Fund	13.01	3.75	33.64	29.43	12.40	10.82
Nippon India Pharma Fund	-1.24	-4.69	16.46	15.26	14.55	11.01

Mr. Sailesh Raj Bhan has been managing Nippon India Pharma Fund since Jun 2004.

Mr. Sailesh Raj Bhan has been managing Nippon India Multi Cap Fund since Mar 2005 along with Mr. Ashutosh Bhargava (co-Fund Manager) since Sep 01, 2021

**Note:**  
a. Mr. Sailesh Raj Bhan manages 3 open-ended schemes of Nippon India Mutual Fund.  
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.  
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement  
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

### Fund Manager: Ashutosh Bhargava

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
<b>Top 3</b>						
Nippon India Multi Cap Fund#	13.01	3.75	33.64	29.43	12.40	10.82
Nippon India Quant Fund	10.96	4.49	23.48	24.63	11.13	11.72
Nippon India Asset Allocator FoF	9.38	5.58	NA	NA	NA	NA
<b>Bottom 3</b>						
Nippon India Balanced Advantage Fund	6.18	5.58	14.98	15.01	8.04	10.24
Nippon India Tax Saver (ELSS) Fund#	5.23	4.05	25.11	25.17	5.51	11.14
Nippon India Passive Flexicap FoF	1.72	4.05	NA	NA	NA	NA

Mr. Ashutosh Bhargava has been managing Nippon India Balanced Advantage Fund since May 2018, Nippon India Quant Fund since Sep 2017, Nippon India Tax Saver (ELSS) Fund since July 2020, Nippon India Passive Flexicap FoF since Jan 2023, Nippon India Asset Allocator FoF since Feb 2021, Nippon India Multi Cap Fund since Sept 2021.

**Note:**  
a. Ashutosh Bhargava manages 8 open-ended schemes of Nippon India Mutual Fund.  
b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.  
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.  
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).  
# Co-Fund Manager

**Note:** Performance as on April 30, 2023 | B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the performance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

**SIP PERFORMANCE OF EQUITY SCHEMES (as on April 30, 2023)**

<b>Nippon India Large Cap Fund</b>						
Period	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (Rs.)	1,890,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (Rs.)	6,046,166	5,585,419	2,467,683	888,360	475,696	128,572
Scheme Return (%)	13.54	13.91	13.89	15.90	19.40	14.46
B: S&P BSE 100 TRI Return (%)	12.49	12.88	13.10	14.15	13.76	8.20
AB: S&P BSE Sensex TRI Return (%)	12.60	12.98	13.36	14.30	13.83	10.16

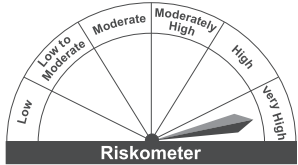
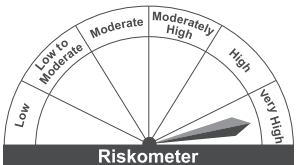
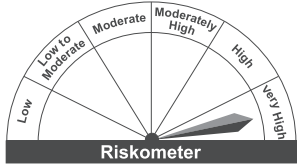
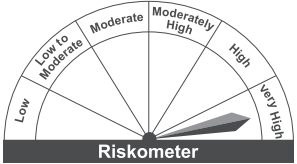
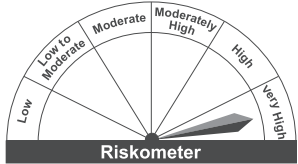
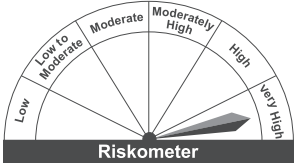
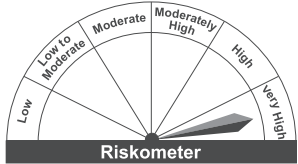
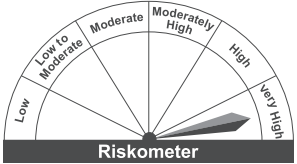
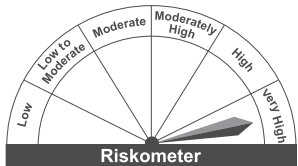
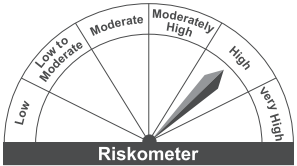
**Inception Date:** Nippon India Large Cap Fund - 08/08/2007.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

**Disclaimer: Past performance may or may not be sustained in the future.** Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. It is assumed that a SIP of Rs. 10,000/- each executed on 10th of every month for Growth Plan (Regular Plan) has been taken into consideration including the first installment. It may please be noted that load has not been taken into consideration. The amounts invested in SIP and the market values of such investments at respective periodic intervals thereof are simulated for illustrative purposes for understanding the concept of SIP. This illustration should not be construed as a promise, guarantee on or a forecast of any minimum returns. The Mutual Fund or the Investment Manager does not assure any safeguard of capital and the illustrated returns are not necessarily indicative of future results and may not necessarily provide a basis for comparison with other investments. SIP does not guarantee or assure any protection against losses in declining market conditions.

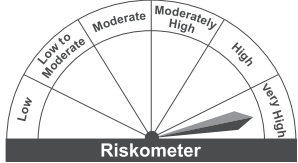
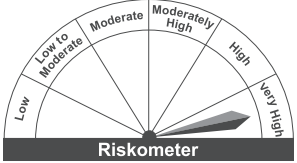
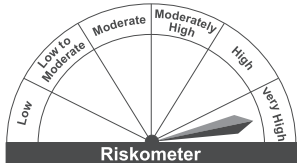

**PRODUCT LABELS**

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p><b>Nippon India Quant Fund</b> (An open ended equity scheme investing in quant model theme)</p> <p><b>Benchmark:</b> S&amp;P BSE 200 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in active portfolio of stocks selected on the basis of a mathematical model</li> </ul>	 <p align="center"><b>Riskometer</b></p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center"><b>Riskometer</b></p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Passive Flexicap FoF</b> (An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/Index Funds)</p> <p><b>Benchmark:</b> Nifty 500 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in units of Domestic ETFs/Index Funds</li> </ul>	 <p align="center"><b>Riskometer</b></p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center"><b>Riskometer</b></p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Multi Cap Fund</b> (Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks)</p> <p><b>Benchmark:</b> NIFTY 500 Multicap 50:25:25 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities</li> </ul>	 <p align="center"><b>Riskometer</b></p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center"><b>Riskometer</b></p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Tax Saver (ELSS) Fund</b> (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)</p> <p><b>Benchmark:</b> : Nifty 500 TRI</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities</li> </ul>	 <p align="center"><b>Riskometer</b></p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center"><b>Riskometer</b></p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Asset Allocator FoF</b> (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF of Nippon India Mutual Fund)</p> <p><b>Benchmark:</b> CRISIL Hybrid 50+50 - Moderate Index</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF of Nippon India Mutual Fund</li> </ul>	 <p align="center"><b>Riskometer</b></p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center"><b>Riskometer</b></p> <p align="center">Benchmark Riskometer is at High risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**PRODUCT LABELS**

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p><b>Nippon India Pharma Fund</b> (An open ended equity scheme investing in pharma sector)</p> <p><b>Benchmark:</b> S&amp;P BSE Healthcare TRI</p>	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment predominantly in equity and equity related Securities of pharma &amp; other associated companies.</li> </ul>	 <p align="center"><b>Riskometer</b></p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center"><b>Riskometer</b></p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p><b>Nippon India Balanced Advantage Fund</b> (An open ended dynamic asset allocation fund)</p> <p><b>Benchmark:</b> CRISIL Hybrid 50+50 - Moderate Index</p>	<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity &amp; equity related instruments, debt, money market instruments and derivatives.</li> </ul>	 <p align="center"><b>Riskometer</b></p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center"><b>Riskometer</b></p> <p align="center">Benchmark Riskometer is at High risk</p>

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**