

# Nippon India Liquid Fund

(An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk)

**Investment Horizon: 15 Days to 1 Month**

Contact your Mutual Fund Distributor | Call 1860 266 0111#,  
91-22-6925 9696# (For investors outside India) |  
Visit [mf.nipponindiaim.com](http://mf.nipponindiaim.com)

\*Charges applicable.

## Product label

## Potential Risk Class

This product is suitable for investors who are seeking\*

- Income over short term
- Investment in debt and money market instruments

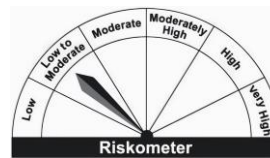
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Nippon India Liquid Fund



Investors understand that their principal will be at Moderate risk

### NIFTY Liquid Index A-I



Benchmark Riskometer is at Low to Moderate risk

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-1	
Moderate (Class II)			
Relatively High (Class III)			

## What are liquid funds?

- ❖ Liquid funds are open ended mutual fund schemes which help manage short term cash surpluses of investors and endeavor to provide optimal returns with low levels of risk and high liquidity
- ❖ These funds generate returns through interest accrual by investing in money market instruments like commercial papers, certificate of deposits, Repos/Tri-party Repo on G-sec or T-bills and in short term debt instruments

## When should you invest in Liquid Funds?

Ideally one should invest in liquid funds, when there is surplus money lying idle and needs to be deployed for a short period of time. These funds would invest in very short term debt & money market instruments (upto 91 days), which generally have good credit quality, providing easy liquidity and returns in line with that prevailing at the market conditions at the shorter end of the yield curve.

## Benefits

- ❖ **Minimal capital Risk:** Liquid funds invest in good credit quality assets, signifying lower credit risk. The scheme invests in instruments with a maturity profile of 91 days or below. The very short maturity of the Securities helps minimize the MTM volatility in the portfolio thus minimizing capital risk
- ❖ **Return Efficiency:** Investors start earning returns from the date of investment itself thus minimizing any return leak- age
- ❖ **Optimizing cash management:** Investors could even invest for as less as one day, in order to optimally use the fund for their cash management purposes

## Nippon India Liquid Fund

Is an open ended liquid scheme with the objective to generate optimal returns consistent with moderate levels of risk and high liquidity by investing in debt and money market instruments.

It will be a mix portfolio with a varying allocation to the above mentioned instruments with a view to optimize returns along with adequate liquidity. The fund intends to maintain an average maturity in the range of 30-75 days.

**Note:** Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the Fund manager's view.

## Scheme Features

<b>Inception Date</b>	December 09, 2003
<b>Fund Manager#</b>	Anju Chhajjer, Siddharth Deb

<b>Monthend AUM as on March 31, 2024</b>	Rs. 25,252.75Crs																
<b>Plans &amp; Options</b>	<b>Growth option &amp; IDCW option</b> (Payout Option & Reinvestment Option) <b>Direct Plan:</b> Growth option & IDCW option (Payout Option & Reinvestment Option) <b>Frequency Under IDCW Payout Option:</b> Monthly & Quarterly <b>Under IDCW Reinvestment:</b> Daily, Weekly, Monthly, Quarterly																
<b>Minimum Application Amount</b>	Daily IDCW Option- Rs.10,000 & in multiples of Re. 1 thereafter; Weekly IDCW Option- Rs.5,000 & in multiples of Re. 1 thereafter; Other Plans and Options- Rs.100 & in multiples of Re. 1 thereafter																
<b>Benchmark</b>	NIFTY Liquid Index A-I																
<b>Exit Load (w.e.f. Oct 20, 2019)</b>	<table border="1"> <thead> <tr> <th>Investor exit upon Subscription</th> <th>Exit Load as % of redemption/ switchout amount (including systematic transactions)</th> </tr> </thead> <tbody> <tr> <td>Up to Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.0000%</td> </tr> </tbody> </table>	Investor exit upon Subscription	Exit Load as % of redemption/ switchout amount (including systematic transactions)	Up to Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
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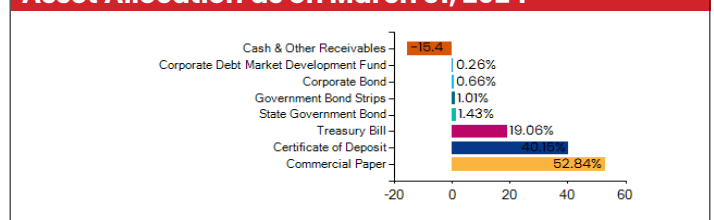
# **Kinjal Desai** : Dedicated Fund Manager for Overseas Investments

**Note-** IDCW: Income Distribution cum capital withdrawal Options/ Plans.

## Scheme Attributes as on March 31, 2024

<b>Weighted Average YTM</b>	7.65%
<b>Modified Duration</b>	64 Days
<b>Weighted Average Maturity</b>	69 Days

## Asset Allocation as on March 31, 2024



**Portfolio as on March 31, 2024**

Company/issuer	Rating	%of Assets
<b>Certificate of Deposit</b>		<b>40.15%</b>
Bank of Baroda	FITCH A1+	6.22%
Canara Bank	CRISIL A1+	6.06%
HDFC Bank Limited	CARE A1+	4.98%
Union Bank of India	ICRA A1+/CRISIL A1+	4.57%
Indian Bank	CRISIL A1+	3.52%
Punjab National Bank	CRISIL A1+	2.94%
IDFC First Bank Limited	CRISIL A1+	2.54%
Axis Bank Limited	CRISIL A1+	2.18%
IndusInd Bank Limited	CRISIL A1+	1.72%
ICICI Bank Limited	ICRA A1+	1.56%
Punjab & Sind Bank	CRISIL A1+	1.56%
Kotak Mahindra Bank Limited	CRISIL A1+	0.79%
Bank of Maharashtra	CRISIL A1+	0.64%
The Federal Bank Limited	CRISIL A1+	0.46%
State Bank of India	CARE A1+	0.2%
Small Industries Dev Bank of India	CARE A1+	0.2%
<b>Commercial Paper</b>		<b>52.84%</b>
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	8.21%
Small Industries Dev Bank of India	CRISIL A1+	5.88%
Bajaj Finance Limited	CRISIL A1+	3.81%
Aditya Birla Finance Limited	ICRA A1+	3.32%
ONGC Petro Additions Limited	CRISIL A1+	2.54%
Poonawalla Fincorp Limited	CARE A1+/CRISIL A1+	1.97%
Export Import Bank of India	CRISIL A1+	1.96%
Tata Power Renewable Energy Limited (Tata Group)	CARE A1+	1.96%
ICICI Securities Limited	CRISIL A1+	1.96%
Kotak Securities Limited	ICRA A1+/CRISIL A1+	1.95%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.56%
Godrej Industries Limited	ICRA A1+	1.43%
Birla Group Holdings Private Limited	CRISIL A1+	1.37%
Tata Consumer Products Limited	CRISIL A1+/ICRA A1+	1.37%
HDFC Securities Limited	ICRA A1+	1.18%
Bajaj Financial Securities Limited	CRISIL A1+	1.17%
Aditya Birla Fashion and Retail Limited	ICRA A1+	1.17%
Aditya Birla Money Limited	CRISIL A1+	1.08%
Sikka Ports and Terminals Limited (Mukesh Ambani Group)	CRISIL A1+	0.98%
Manappuram Finance Limited	CRISIL A1+	0.98%

Shriram Finance Limited	CRISIL A1+	0.97%
Tata Capital Housing Finance Limited	CRISIL A1+	0.78%
Muthoot Finance Limited	ICRA A1+	0.78%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.78%
Axis Securities Limited	CRISIL A1+	0.78%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.49%
HDFC Bank Limited	CRISIL A1+	0.39%
Godrej Finance Limited	CRISIL A1+	0.39%
360 One WAM Limited	ICRA A1+	0.39%
Deutsche Investments India Pvt Limited	CRISIL A1+	0.39%
360 One Prime Limited	CRISIL A1+	0.39%
SBICAP Securities Limited	ICRA A1+	0.39%
Network18 Media & Investments Limited	FITCH A1+	0.07%
<b>Corporate Bond</b>		<b>0.66%</b>
National Bank For Agriculture and Rural Development	CRISIL AAA	0.59%
Larsen & Toubro Limited	CRISIL AAA	0.07%
<b>State Government Bond</b>		<b>1.43%</b>
State Government Securities	SOV	1.43%
<b>Treasury Bill</b>		<b>19.06%</b>
Government of India	SOV	19.06%
<b>Government Bond Strips</b>		<b>1.01%</b>
Government of India	SOV	1.01%
<b>Corporate Debt Market Development Fund</b>		<b>0.26%</b>
<b>Corporate Debt Market Development Fund Class A2</b>		<b>0.26%</b>
<b>Cash &amp; Other Receivables</b>		<b>-15.42%</b>
<b>Grand Total</b>		<b>100%</b>

**Riskfactors:**

Trading volumes and settlement periods may restrict liquidity in debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

**Disclaimers:**

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**