

Nurture your investment on the clock



Nippon India Liquid Fund

(An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk)

Investment Horizon: 15 days to 1 month

Contact your Mutual Fund Distributor | Call 1860 266 0111#,
91-22-6925 9696# (For investors outside India) |
Visit mf.nipponindiaim.com

Nippon India Mutual Fund, MF/022/95/1

#Charges applicable.

Product label

Potential Risk Class

This product is suitable for investors who are seeking*

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Liquid Fund



Investors understand that their principal will be at Moderate risk

NIFTY Liquid Index A-1



Benchmark Riskometer is at Low to Moderate risk

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class c)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-1	
Moderate (Class II)			
Relatively High (Class III)			

What are liquid funds?

- ❖ Liquid funds are open ended mutual fund schemes which help manage short term cash surpluses of investors and endeavor to provide optimal returns with low levels of risk and high liquidity
- ❖ These funds generate returns through interest accrual by investing in money market instruments like commercial papers, certificate of deposits, Repos/Tri-party Repo on G-sec or T-bills and in short term debt instruments

When should you invest in Liquid Funds?

Ideally one should invest in liquid funds, when there is surplus money lying idle and needs to be deployed for a short period of time. These funds would invest in very short term debt & money market instruments (upto 91 days), which generally have good credit quality, providing easy liquidity and returns in line with that prevailing at the market conditions at the shorter end of the yield curve.

Benefits

- ❖ **Minimal Capital Risk:** Liquid funds invest in good credit quality assets, signifying lower credit risk. The scheme invests in instruments with a maturity profile of 91 days or below. The very short maturity of the Securities helps minimize the MTM volatility in the portfolio thus minimizing capital risk
- ❖ **Return Efficiency:** Investors start earning returns from the date of investment itself thus minimizing any return leak- age
- ❖ **Optimizing Cash Management:** Investors could even invest for as less as one day, in order to optimally use the fund for their cash management purposes

Nippon India Liquid Fund

Is an open ended liquid scheme with the objective to generate optimal returns consistent with moderate levels of risk and high liquidity by investing in debt and money market instruments.

It will be a mix portfolio with a varying allocation to the above mentioned instruments with a view to optimize returns along with adequate liquidity. The fund intends to maintain an average maturity in the range of 30-75 days.

Note: Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the Fund manager's view.

Scheme Features

Inception Date	December 09, 2003
Fund Manager#	Vikash Agarwal(Since Sep 2024)

Monthend AUM as on May 31, 2026	Rs. 31,752.32Cr																
Plans & Options	Growth option & IDCW option (Payout Option & Reinvestment Option) Direct Plan: Growth option & IDCW option (Payout Option & Reinvestment Option) Frequency Under IDCW Payout Option: Monthly & Quarterly Under IDCW Reinvestment: Daily, Weekly, Monthly, Quarterly																
Minimum Application Amount	Daily IDCW Option- Rs.10,000 & in multiples of Re. 1 thereafter; Weekly IDCW Option- Rs.5,000 & in multiples of Re. 1 thereafter; Other Plans and Options- Rs.100 & in multiples of Re. 1 thereafter																
Benchmark	NIFTY Liquid Index A-I																
Exit Load (w.e.f. Oct 20, 2019)	<table border="1"> <thead> <tr> <th>Investor exit upon Subscription</th> <th>Exit Load as % of redemption/ switchout amount (including systematic transactions)</th> </tr> </thead> <tbody> <tr> <td>Up to Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.0000%</td> </tr> </tbody> </table>	Investor exit upon Subscription	Exit Load as % of redemption/ switchout amount (including systematic transactions)	Up to Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
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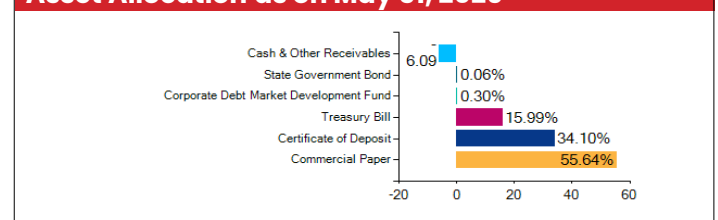
Kinjal Desai: Fund Manager – Overseas Investment
Amber Singhania: Assistant Fund Manager – Overseas Investment

Note- IDCW: Income Distribution cum capital withdrawal Options / Plans.

Scheme Attributes as on May 31, 2026

Weighted Average YTM	6.98%
Modified Duration	45 Days
Weighted Average Maturity	48 Days

Asset Allocation as on May 31, 2026



Portfolio as on May 31, 2026

Company/Issuer	Rating	% of Assets
Certificate of Deposit		34.1%
HDFC Bank Limited	CRISIL A1+/CARE A1+	6.77%
Bank of Baroda	FITCH A1+/CARE A1+	4.74%
Canara Bank	CRISIL A1+	4.67%
Union Bank of India	FITCH A1+/ICRA A1+	3.75%
IndusInd Bank Limited	CRISIL A1+	2.56%
IDBI Bank Limited	CRISIL A1+	2.33%
Central Bank of India	CARE A1+	2.03%
Punjab National Bank	CRISIL A1+	1.73%
UCO Bank	CRISIL A1+	1.57%
AU Small Finance Bank Limited	CRISIL A1+	0.94%
Citibank N.A.	CRISIL A1+	0.94%
Punjab & Sind Bank	ICRA A1+	0.93%
Karur Vysya Bank Limited	ICRA A1+	0.78%
Axis Bank Limited	CRISIL A1+	0.24%
Indian Bank	CRISIL A1+	0.13%
Commercial Paper		55.64%
Small Industries Dev Bank of India	CRISIL A1+	5.49%
National Bank For Agriculture and Rural Development	ICRA A1+/CRISIL A1+	5.16%
Reliance Retail Ventures Limited	CARE A1+/CRISIL A1+	3.3%
NTPC Limited	CRISIL A1+	2.34%
HDFC Securities Limited	CARE A1+	2.34%
Manappuram Finance Limited	CRISIL A1+/CARE A1+	2.26%
Bajaj Financial Securities Limited	CRISIL A1+	1.87%
IIFL Finance Limited	CRISIL A1+	1.86%
National Bank For Financing Infrastructure And Development	FITCH A1+	1.55%
Network18 Media & Investments Limited	CARE A1+/FITCH A1+	1.41%
ICICI Securities Limited	CRISIL A1+	1.41%
Birla Group Holdings Private Limited	CRISIL A1+	1.25%
Motilal Oswal Financial Services Limited	CRISIL A1+/ICRA A1+	1.24%
Reliance Industries Limited	ICRA A1+	1.1%
Hindustan Petroleum Corporation Limited	CRISIL A1+	1.09%
Tata Housing Development Company Limited	CARE A1+	1.07%
L&T Metro Rail (Hyderabad) Limited (Guarantee by L&T Ltd.)	CRISIL A1+	0.94%
Kisetsu Saison Fin Ind Pvt Ltd	CARE A1+/CRISIL A1+	0.94%
DSP Finance Private Limited	ICRA A1+	0.94%
PNB Housing Finance Limited	CRISIL A1+	0.94%
UltraTech Cement Limited	CRISIL A1+	0.79%
Indus Infra Trust	CARE A1+	0.78%
Axis Securities Limited	CRISIL A1+	0.78%
Adani Ports and Special Economic Zone Limited	CARE A1+	0.78%
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL A1+	0.78%
Export Import Bank of India	CRISIL A1+	0.77%
Godrej Industries Limited	ICRA A1+	0.71%
Kotak Securities Limited	CRISIL A1+	0.69%
Mirae Asset Capital Markets Private Limited	ICRA A1+	0.63%
CESC Limited	FITCH A1+	0.63%
Godrej Properties Limited	FITCH A1+	0.62%
JM Financial Services Limited	ICRA A1+	0.62%
Aditya Birla Real Estate Limited	CRISIL A1+	0.62%
IIFL Home Finance Limited	CRISIL A1+	0.62%

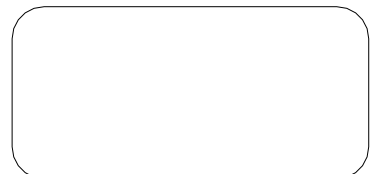
Sharekhan Limited	ICRA A1+	0.62%
SBICAP Securities Limited	CRISIL A1+	0.62%
Hero Fincorp Limited	CRISIL A1+	0.62%
Deutsche Investments India Pvt Limited	CRISIL A1+	0.55%
TATA Realty & Infrastructure Limited	ICRA A1+	0.55%
IGH Holdings Private Limited	CRISIL A1+	0.54%
Balrampur Chini Mills Limited	CRISIL A1+	0.47%
Infina Finance Private Limited (Kotak Group)	ICRA A1+	0.47%
Angel One Limited	CARE A1+	0.46%
REC Limited	CRISIL A1+	0.39%
Tata Capital Housing Finance Limited	CRISIL A1+	0.31%
Bajaj Finance Limited	CRISIL A1+	0.31%
Nu Vista Limited	CRISIL A1+	0.31%
ICICI Home Finance Company Limited	CARE A1+	0.24%
Embassy Office Parks REIT (Blackstone group(Exposure to the NCDs issued by REIT))	CRISIL A1+	0.24%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.23%
360 One Prime Limited	CRISIL A1+	0.16%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.16%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.08%
State Government Bond		0.06%
State Government Securities	SOV	0.06%
Treasury Bill		15.99%
Government of India	SOV	15.99%
Corporate Debt Market Development Fund		0.3%
Corporate Debt Market Development Fund Class A2		0.3%
Cash & Other Receivables		-6.09%
Grand Total		100%

Risk factors:

Trading volumes and settlement periods may restrict liquidity in debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Disclaimers:

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.