

Dial-in for your medium-term goals!



Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)

Looking to meet your medium-term financial goals with a debt investment?

Nippon India Medium Duration Fund is an open-ended debt scheme that invests mainly in corporate bonds, debt and money market instruments. The fund is positioned with a medium duration strategy, with focus on accrual income, return potential, and associated risks over a 3 to 4-year investment horizon.

Contact your Mutual Fund Distributor | Call 1860 266 0111#, 91-22-6925 9696# (For investors outside India) | Visit mf.nipponindiaim.com
#Charges applicable.

Nippon India Mutual Fund, MF/022/95/1

Product label			Potential Risk Class			
This product is suitable for investors who are seeking* - Income over medium term - Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 – 4 yrs *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Nippon India Medium Duration Fund (Existing Number of Segregated Portfolios - 1)  Investors understand that their principal will be at Moderately High risk	CRISIL Medium Duration Debt A-III Index  Benchmark Riskometer is at Moderate risk	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class c)
			Interest Rate Risk ↓			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)			C-III

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

- ❖ A blend of accrual & capital appreciation which endeavors to generate sustainable returns over 3 year time frame
- ❖ Investment focus towards corporate bonds with optimal liquidity and credit risk of various maturities and across the rating curve
- ❖ Relatively high accrual / carry product with lower re-investment risk and good roll-down benefits
- ❖ Core debt allocation product for long term investors (investment horizon of more than 3 yrs)

Investment Objective

To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.

Fund Manager#	Sushil Budhia(Since Feb-2020)
Monthend AUM as on June 30, 2026	Rs.150.36 Crs
Inception Date	June 26, 2014
Benchmark	CRISIL Medium Duration Debt A-III Index
Exit Load** 1% if redeemed within 12 months from the date of allotment of units - Nil, thereafter ** If charged, the same shall be credited to the scheme immediately net of goods & service tax, if any	

Kinjal Desai: Fund Manager - Overseas Investment
Amber Singhania: Assistant Fund Manager - Overseas Investment

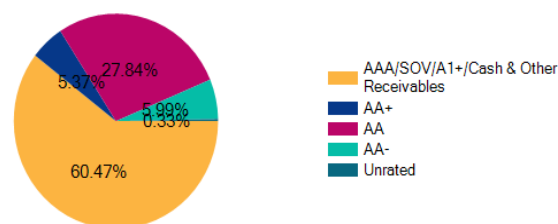
Current Investment Strategy

- ❖ Focus on accrual income by endeavoring to invest in medium to long term corporate papers with optimal liquidity and credit risk
- ❖ An active investment strategy on the credit structures depending on opportunities (credit spreads) available at various points in time
- ❖ Investment will be restricted to papers rated AA and above
- ❖ Core allocation in AA+ to AA rated corporate bonds
- ❖ Endeavours to generate alpha through spread compression & rolldown
- ❖ The fund would run a moderate duration of around 3 - 4 years with the flexibility to move between this band, basis the interest rate scenario and the shape of the yield curve
- ❖ The desired duration to be achieved by using a bullet or barbell strategy depending on the yield curve shape prevailing

Why Invest in Nippon India Medium Duration Fund

- ❖ The current scenario offers the potential opportunity to lock in high accruals
- ❖ The fund's investment strategy augurs well with the current market conditions and with the view that there is value in this segment where investors can take advantage of the current market opportunities
- ❖ Investors can potentially benefit from accrual returns and the prospect of capital appreciation of the assets over 3 - 4 years period

Rating Profile as on June 30, 2026



- To maintain a healthy Risk Return Ratio, within these asset classes the fund manager strives to maintain a balanced exposure in the portfolio through different rating profile

Scheme Attributes as on June 30, 2026

Weighted Average YTM*	7.76%
Weighted Average Maturity	5.79 Years
Modified Duration	3.74 Years

*In case of semi annual YTM, it has been annualised

Portfolio as on June 30, 2026

Company/Issuer	Rating	% of Assets
Certificate of Deposit		6.35
Punjab National Bank	CRISIL A1+	6.35
Corporate Bond		45.98
Andhra Pradesh State Beverages Corporation Limited (A.P.State PSU (Structured escrow mechanism for payments & Guarantee by government of Andhra Pradesh))	FITCH AA(CE)	3.70
REC Limited	CRISIL AAA	3.47
Truhome Finance Limited	CRISIL AA	3.37
Aditya Birla Real Estate Limited	CRISIL AA	3.36
Muthoot Fincorp Ltd	CRISIL AA	3.34
Adani Power Limited	CRISIL AA	3.34
Godrej Industries Limited	CRISIL AA+	3.33
Triumph Composites Limited	FITCH AA-	3.33
Kotak Mahindra Investments Limited	CRISIL AAA	3.31
Vastu Finserve India Private Limited	CARE AA	3.27
Delhi International Airport Limited	ICRA AA	2.74
IndoStar Capital Finance Limited	CRISIL AA-	2.67
Vedanta Aluminium Metal Limited	CRISIL AA	2.36
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.04
Arka Fincap Limited	CRISIL AA	2.00
Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	0.34
Government Bond		19.85

Note: Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view

Segregated Portfolio – 1 as on June 30, 2026

Vodafone Idea Limited was segregated from the scheme's portfolio due to some adverse developments and rating downgrade by CARE to BB- on Feb 17 2020. An amount of 4.64% of total exposure realized on Sep 16, 2020. The annual coupon amounting Rs 182 cr received on Jan 27, 2021. Further entire due amount of Rs 24.42 Cr (Face Value + Accrued Interest) was received on January 27, 2022, subsequently all the units in this segregated portfolio were redeemed and the portfolio was closed, and the investors were duly paid in proportion to their holding.

Segregated Portfolio 2 - as on June 30, 2026

Company/Issuer	Rating	% of Assets
Corporate Bond		0%
Yes Bank Limited Basel III	ICRA D	0%
Cash & Other Receivables		100%
Grand Total		100%

Note: Segregated Portfolio 2 - Yes Bank Limited has been segregated from the scheme's portfolio due to rating downgrade by ICRA to "D" on March 6, 2020.

Company/Issuer	Rating	%of Assets
Government of India	SOV	19.85
State Government Bond		13.33
State Government Securities	SOV	13.33
Zero Coupon Bond		5.45
Indian Railway Finance Corporation Limited	CRISIL AAA	3.62
National Highways Infra Trust	CARE AAA	1.83
PTC		3.28
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	3.28
Corporate Debt Market Development Fund		0.33
Corporate Debt Market Development Fund Class A2		0.33
Cash & Other Receivables		5.42
Grand Total		100.00

Risk factors:

Trading volumes and settlement periods may restrict liquidity in debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Disclaimers:

The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision.

None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.