

Every Asset Class has its Day!



The above graph is only for illustration purpose to depict that different asset classes perform differently at different points of time.

Nippon India Multi Asset Allocation Fund

Asset allocation works potentially best when one stays true to the strategy irrespective of market conditions. This is because different asset classes follow different cycles, and it is very difficult to predict their behaviour.

Nippon India Multi Asset Allocation Fund stays invested across asset classes[#] and endeavours to optimise the risk-adjusted returns at all times for achieving your goals.



Invests across asset classes



Aims to benefit from portfolio diversification

Contact your Mutual Fund Distributor | Visit mf.nipponindiaim.com

<p>Nippon India Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF)</p>		
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives /Gold ETF & Silver ETF <p>*Investor should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Multi Asset Allocation Fund</p> <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>AMFI Tier I Benchmark - 50% of S&P BSE 500 TRI, 20% of MSCI World Index TRI, 15% of CRISIL Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver.</p> <p>Benchmark Riskometer Benchmark Riskometer is at Very High risk</p>

*Note: Probable allocation - the anticipated asset allocation would be as follows: Equity & Equity related securities - 50% to 80%, Debt & Money Market Instruments - 10% to 35%, Commodities including Gold ETF, Silver ETF and Exchange Traded Commodity Derivatives (ETCDs) - 10% to 30%. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

Over the last decade we have seen divergent returns among Asset classes

Winners keep changing among Asset classes

2023	Equity 23.2	Gold 13.8	Debt 7.3
2022	Gold 15.1	Equity 6.1	Debt 0.4
2021	Equity 26.5	Debt 1.4	Gold -4.0
2020	Gold 27.5%	Equity 16.8%	Debt 9.2%
2019	Gold 24.0%	Equity 10.9%	Debt 10.5%
2018	Gold 7.8%	Debt 6.0%	Equity 2.6%
2017	Equity 33.4%	Gold 4.3%	Debt 0.0%
2016	Debt 14.9%	Gold 11.3%	Equity 5.0%
2015	Debt 7.4%	Equity -2.0%	Gold -7.0%
2014	Equity 34.2%	Debt 14.1%	Gold 1.8%

Top Performers:

*Gold - 4 years | Equity – 4 years | Debt – 2 years

Different Asset Classes outperform in different years.



Data for last 10 yrs

Note: 1) *For Gold, Domestic Price of Gold are considered 2) For Equity, BSE 100 TRI returns are considered; 3) For Debt, CRISIL Short Term Bond Fund Index returns are considered; 4) Source: Bloomberg, MFI Explorer

The scheme will invest in Gold ETF/Silver ETF/ETCD/Sovereign Gold Bonds. Investors are requested to note that investment into physical Gold/Silver is neither envisaged nor is part of the core investment strategy in the scheme.

Even within asset classes there is significant variation in returns

Equity

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Small Cap 48.8	Large Cap 6.1	Small Cap 64.1	Small Cap 33.4	Large Cap 10.9	Large Cap 2.6	Small Cap 61.0	Mid Cap 9.3	Mid Cap 8.7	Small Cap 71.1
Mid Cap 47.2	Mid Cap 2.7	Mid Cap 40.7	Mid Cap 21.2	Mid Cap -2.1	Mid Cap -12.5	Mid Cap 50.0	Large Cap 5.0	Small Cap 7.7	Mid Cap 56.9
Large Cap 23.2	Small Cap -1.0	Large Cap 26.53	Large Cap 16.8	Small Cap -5.9	Small Cap -22.8	Large Cap 33.4	Small Cap 2.7	Large Cap -2.0	Large Cap 34.2

Debt

2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Long Term Debt 7.8	Short Term Debt 3.6	Short Term Debt 4.4	Short Term Debt 10.4	Long Term Debt 10.5	Short Term Debt 6.7	Short Term Debt 6.0	Long Term Debt 14.9	Short Term Debt 8.7	Long Term Debt 14.1
Short Term Debt 7.3	Long Term Debt 0.4	Long Term Debt 1.4	Long Term Debt 9.2	Short Term Debt 9.5	Long Term Debt 6.0	Long Term Debt 0.0	Short Term Debt 9.8	Long Term Debt 7.4	Short Term Debt 10.5

Hence, staying invested across Asset classes is quintessential.

Top Performers in Equity:

- Large Caps - 3 years
- Mid Caps – 2 years
- Small Caps – 5 years

Top Performers in Debt:

- Short Term Debt -6 years
- Long Term Debt – 4 years



Note: 1) For Large Cap, BSE 100 TRI returns are considered; 3) For Mid Cap, BSE Mid Cap TRI returns are considered; 4) For Small Cap, BSE Small Cap TRI returns are considered; 5) For Short Term Debt, Crisil Short Term Bond Fund Index returns are considered; 6) For Long Term Debt, Crisil 10 yr Gilt Index returns are considered; 7) Source: MFI Explorer.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

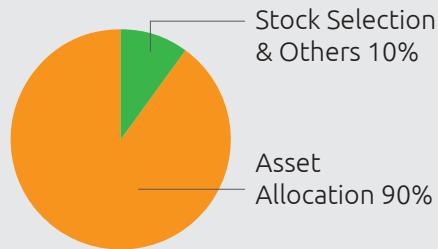
How does Asset Allocation help?

1. Asset classes follow different cycles over different time periods
2. It is difficult to predict which Asset class will outperform
3. Asset allocation is considered to be the key driver of portfolio returns
4. Helps in Portfolio Diversification
5. Could lead to Optimal Returns



Asset Allocation is considered to be Key to Long term wealth creation

#According to a Study in 2001 "More than 90% of the portfolio returns are based on asset allocation decisions".



#Source: Does Asset Allocation Policy Explain 40%, 90% or 100% of Performance?

Presenting

Nippon India Multi Asset Allocation Fund (NIMA AF)

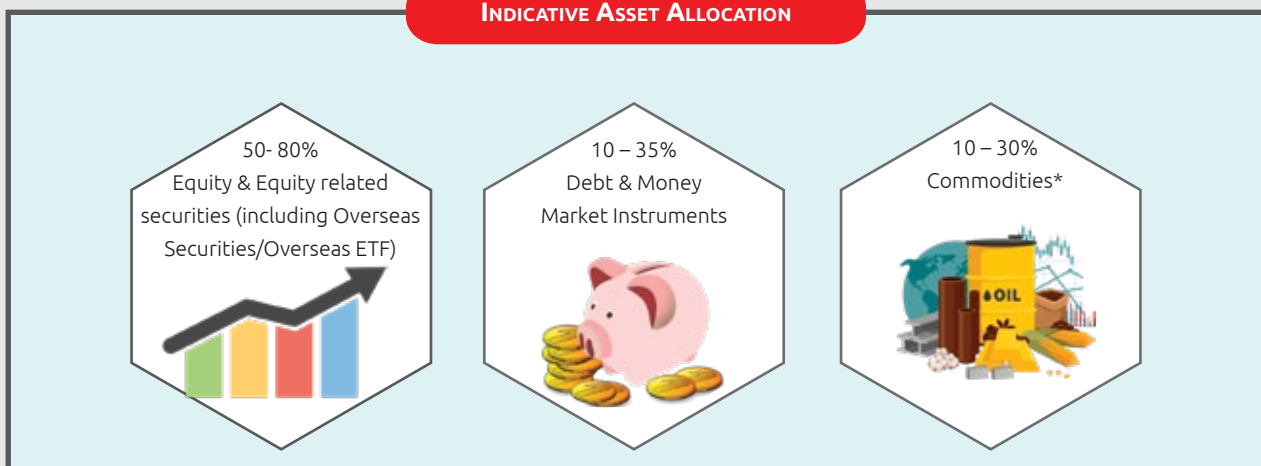
(An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF)

A one stop solution which may help to reap benefit of Growth of Equity, Stability of Debt & Diversification from Commodities

Investment Objective & Asset Allocation

The primary investment objective of Nippon India Multi Asset Allocation Fund is to seek long term capital growth by investing in equity and equity related securities, debt & money market instruments and Exchange Traded Commodity Derivatives and Gold ETF, Silver ETF as permitted by SEBI from time to time. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

INDICATIVE ASSET ALLOCATION

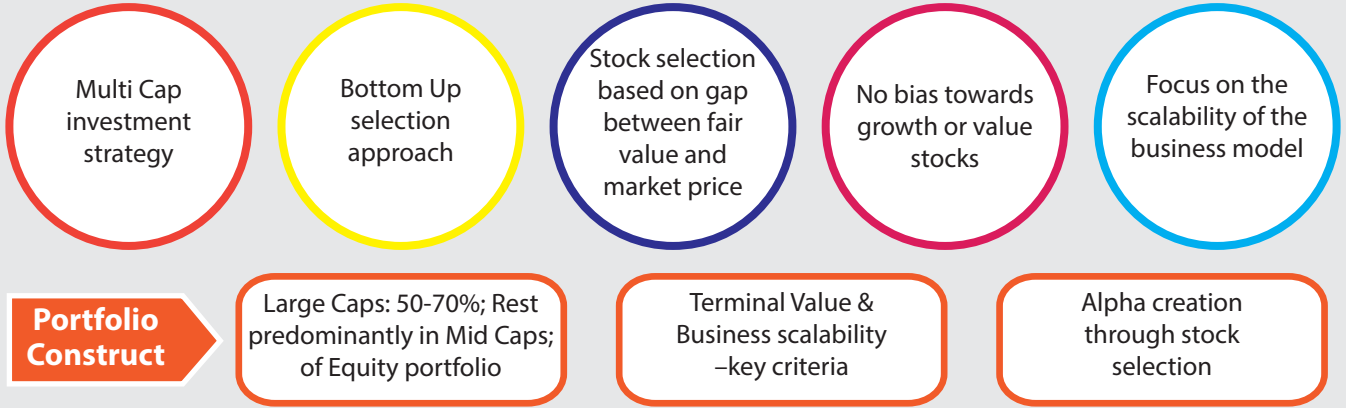


*Includes Gold ETF/Silver ETF and Exchange Traded Commodity Derivatives (ETCDs) where participation will be limited to derivatives contracts in Metals, Energy and Indices as permitted by SEBI from time to time.

Rebalancing will be done on a Quarterly basis to adjust for any deviation in asset allocation due to any mark to market movement.

Current Investment Strategy

1. Indian Equity Investment (50%)



Investment strategy as on September 30, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

Domestic Equity - Investment Framework

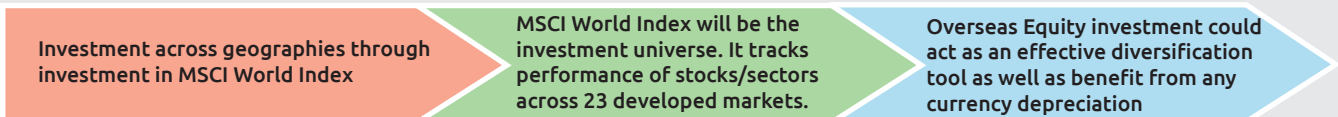
- ☑ Active Share <50
- ☑ Deviation from Benchmark in the Top Sectors
 - ✓ Banks & Financials – not more than 25%
 - ✓ Energy, IT and FMCG – not more than 40%
- ☑ Stock Concentration*
 - ✓ Not more than 4% in any C rated stocks
 - ✓ Cumulative exposure to C rated stocks: 35% (in line with index)
 - ✓ Cumulative exposure to D rated stocks < 3%

Actively managed with an attempt to generate consistent returns along with reasonable alpha.

*Based on Internal assessment of Business Risk, stocks have been classified under four rating buckets: A,B,C,D with A being the best and D being the worst. While it may appear all the investments should be concentrated in the A or B bucket, the stocks may not be reasonably priced. At the same time, stocks rated C or D may offer opportunities at reasonable valuations.

Investment strategy as on September 30, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

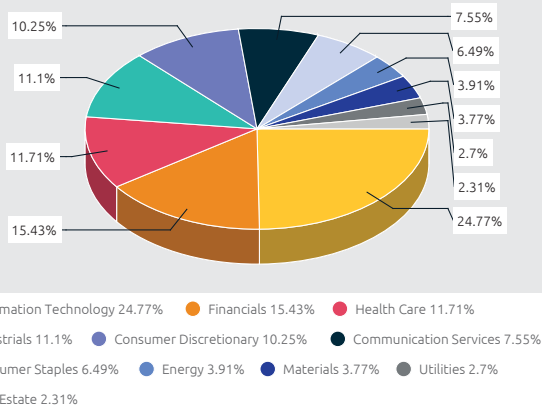
2. Overseas Equity Investment (20%)



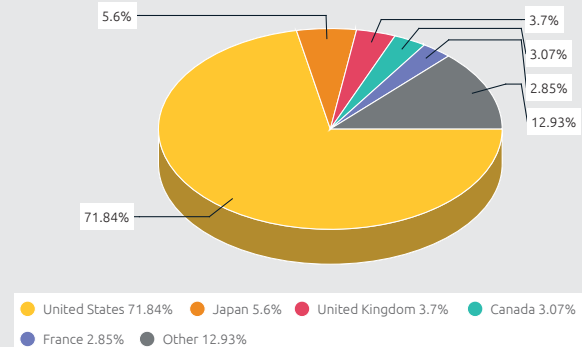
***Note -** Incremental investments in **overseas equities** through investments in MSCI World Index has been restricted as per SEBI mandate.

Incremental investments in **overseas ETFs** through investments in MSCI World Index has been stopped as per SEBI mandate w.e.f from 1st April 2024.

SECTOR WEIGHTS



COUNTRY WEIGHTS



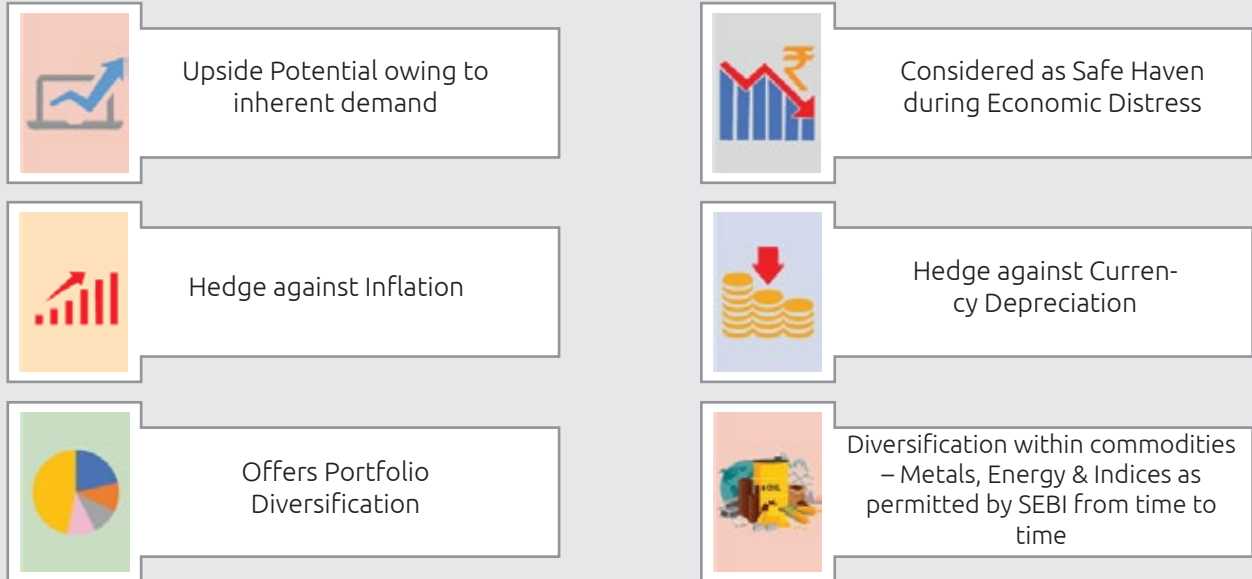
Source: www.msci.com, Data as of September 30, 2024

Investment strategy as on September 30, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

Asset Allocation beyond Equity & Debt: Commodity an important tool for Diversification



3. Commodities – A Distinct & Unique Asset Class (15%)



Commodities – A Distinct & Unique Asset Class



[@]as permitted by SEBI from time to time

Commodity Investment Framework

Flexibility to invest in various Commodities to provide diversification even within commodities

Investment will be predominantly into Gold ETF/Silver ETF/ETCD.

Gold[§] will be a key diversifier given low correlation to Equity & Debt

- ☑ Minimum 10% exposure to Gold through ETF or ETCD route. Fund may also invest in Sovereign Gold Bonds.
- ☑ 5-10% allocation to other commodities: Silver, Energy, Commodity Indices & other commodities through ETCDs as permitted by SEBI from time to time.
- ☑ In absence of any opportunities, Fund may follow arbitrage strategy in commodities.

[§]The scheme will invest in Gold ETF/Silver ETF/ETCD/Sovereign Gold Bonds. Investors are requested to note that investment into physical Gold/Silver is neither envisaged nor is part of the core investment strategy in the scheme.

Investment strategy as on September 30, 2024. The above exposure/ strategy is subject to change within the limits of SID depending on the market conditions.

4. Fixed Income Investment (15%)

Debt portfolio is managed with a moderate duration profile, following a duration range of 1.25 – 2.25 years.

Predominantly invest in Good credit quality assets

Issuer: LT rating min 85% AAA, rest AA+ & AA

Instrument: AAA/ A1+ >=85%, short term not below A1+

Focused on Accrual Income and could outperform in a bull steepening environment

Endeavor to capture short end of the yield curve with a focus on stable returns with moderate volatility.

Investment Rationale

Fund seeks to provide diversification across asset classes with an aim to provide better risk adjusted returns

Fund also offers diversification under respective asset classes

Aim to benefit from Tax efficiency through rebalancing within the Fund

A one stop solution which may help to reap benefit of Growth of Equity, Stability of Debt & Diversification from Commodities

Correlation between Asset classes

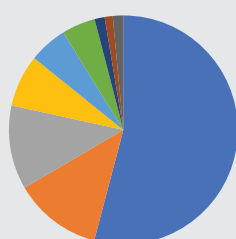
Correlation	Domestic Equity	Overseas Equity	Debt	Commodity
Domestic Equity	1.00	0.50	-0.05	0.41
Overseas Equity		1.00	0.07	0.29
Debt			1.00	-0.73
Commodities				1.00

Weak or negative correlation between asset classes helps in Portfolio Diversification

Note: 1) For Equity, BSE 100 TRI returns are considered; 2) For Debt, CRISIL Short Term Bond Fund Index returns are considered; 3) For Overseas Equity, returns of MSCI World Net Return Index (in INR terms) are considered; 4) For Commodities, returns of Thomson Reuters/CoreCommodity CRY Commodity Index (in INR terms) are considered. Correlation has been arrived based on 1-yr rolling return for last 10 yrs (January,2013-December,2022) rolled on a daily basis.

Source: Bloomberg, MFI Explorer.

Asset Allocation (As on September 30, 2024)



- Equity, 54.11%
- Commodity ETF, 11.86%
- Government Bond, 5.42%
- State Government Bond, 1.42%
- Cash & Other Receivables, 1.49%
- International Exchange Traded Funds, 12.46%
- Corporate Bond, 7.36%
- Commodity Future, 4.74%
- Treasury Bill, 1.14%

For complete details on portfolio, please visit website mf.nipponindiaim.com

Top 10 Holdings & Sectors (As on September 30, 2024)

Top 10 Holdings	Weightage	Top 10 Sectors	Weightage
HDFC Bank Limited	2.79	Banks	9.98%
ICICI Bank Limited	2.49	Finance	4.34%
Infosys Limited	2.20	IT - Software	4.08%
Reliance Industries Limited	2.04	Automobiles	3.48%
Larsen & Toubro Limited	1.72	Pharmaceuticals & Biotechnology	3.16%
Bharti Airtel Limited	1.57	Power	2.69%
Tata Consultancy Services Limited*	1.57	Petroleum Products	2.45%
Axis Bank Limited	1.42	Insurance	2.04%
State Bank of India	1.27	Construction	2.00%
NTPC Limited	1.20	Auto Components	1.88%

The sectors mentioned in the table is not a recommendation to buy/sell in the said sectors. The scheme currently holding investments in the said sectors may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors. For complete details on Holdings & Sectors, please visit website mf.nipponindiaim.com

Taxability of Capital Gain for the Scheme

Scheme Category	Date of Investment	STCG		Period of Holding for LTCG		LTCG	
		Earlier	Now	Earlier [§]	Now	Earlier	Now
Multi Asset Allocation Fund	Any	Applicable rates	Applicable rates	36 months	24 months	20% with Indexation	12.5%

§ For any redemptions made between 23rd July 2024 and 31st March 2025, holding period for the purpose of Capital Gain would be 24 months instead of 36 months, wherever applicable. | *As per current budget proposals

Source – Budget Document, For any detailed information request you to refer Budget Document 2024.

SCHEME PERFORMANCE SUMMARY

Nippon India Multi Asset Allocation Fund

NAV as on September 30, 2024: ₹20.6922

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Multi Asset Allocation Fund	35.82	17.16	NA	19.44
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	32.71	15.87	NA	19.15
AB:BSE Sensex TRI	29.48	13.98	NA	21.82
Value of ₹10000 Invested				
Nippon India Multi Asset Allocation Fund	13,605	16,087	NA	20,692
B:50% of BSE 500 TRI, 20% of MSCI World Index TRI, 15% of Crisil Short Term Bond Index, 10% of Domestic prices of Gold & 5% of Domestic prices of Silver	13,292	15,564	NA	20,488
AB:BSE Sensex TRI	12,966	14,813	NA	22,433

Inception Date: Aug 28, 2020

Fund Manager: Ashutosh Bhargava (Since August 2020), Vikram Dhawan (Since August 2020), Sushil Budhia (Since Mar 2021); Kinjal Desai (Since August 2020)

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY THE SAME FUND MANAGER (as on September 30, 2024)

Fund Manager: Ashutosh Bhargava

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Nippon India Quant Fund	47.17	39.93	22.71	17.67	23.40	21.53
Nippon India Multi Cap Fund#	45.45	44.06	28.17	21.14	26.75	25.88
Nippon India Retirement Fund - Wealth Creation Scheme	41.84	40.85	19.37	18.39	18.83	22.38
Bottom 3						
Nippon India Balanced Advantage Fund	25.75	23.86	12.87	11.86	13.87	14.64
Nippon India Retirement Fund - Income Generation Scheme	15.55	13.48	7.82	7.72	8.32	9.34
Nippon India Equity Savings Fund##	12.97	16.16	8.06	9.29	6.13	10.85

Mr. Ashutosh Bhargava has been managing Nippon India Equity Savings Fund since Apr 2024, Nippon India Multi Cap Fund since Sep 2021, Nippon India Balanced Advantage Fund since May 2018, Nippon India Retirement Fund - Wealth Creation Scheme & Income Generation Scheme since Apr 2024 & Nippon India Quant Fund since Sep 2017.

Note:

- a. Ashutosh Bhargava manages 9 open-ended schemes of Nippon India Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).
Co-Fund Manager

Fund Manager: Kinjal Desai

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India US Equity Opportunities Fund#	30.36	37.31	9.24	16.50	15.29	19.97
Nippon India Taiwan Equity Fund#	28.97	42.59	N.A.	N.A.	N.A.	N.A.
Nippon India ETF Hang Seng BeES*	24.60	25.89	1.92	2.75	1.84	2.66
Nippon India Japan Equity Fund#	24.30	24.92	3.19	8.03	8.22	11.52

Ms. Kinjal Desai has been managing Nippon India Japan Equity Fund since May 2018, Nippon India ETF Hang Seng BeES since May 2018, Nippon India US Equity Opportunities Fund since May 2018 and Nippon India Taiwan Equity Fund since Dec 2021

Note:

- a. Kinjal Desai manages 5 open-ended schemes of Nippon India Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
d. Different plans shall have a different expense structure.
The performance details provided herein are of Growth Plan (Regular Plan).
* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's

Fund Manager: Sushil Budhia

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Nippon India Asset Allocator FoF	32.04	10.05	18.87	6.54	NA	NA
Nippon India Equity Hybrid Fund##	32.03	28.52	17.19	13.61	14.95	16.80
Nippon India Balanced Advantage Fund	25.75	23.86	12.87	11.86	13.87	14.64
Bottom 3						
Nippon India Strategic Debt Fund##	8.04	8.09	5.31	5.21	0.78	6.88
Nippon India Short Term Fund	8.03	7.91	5.63	5.80	6.45	6.42
Nippon India Credit Risk Fund##	8.02	7.91	6.45	6.83	5.04	7.84

Mr. Sushil Budhia has been managing Nippon India Asset Allocator FoF since Mar 2021, Nippon India Equity Hybrid Fund since Feb 2020, Nippon India Balanced Advantage Fund since Mar 2021, Nippon India Credit Risk Fund since Feb 2020, Nippon India Strategic Debt Fund since Feb 2020 and Nippon India Short Term Fund since Mar 2021

Note:

- a. Sushil Budhia manages 9 open-ended schemes of Nippon India Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein on the basis of 1 Year CAGR returns.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Vikram Dhawan

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Nippon India ETF Gold BeES*	28.67	30.12	16.71	17.89	13.41	14.49
Nippon India Silver ETF*	23.75	25.16	N.A.	N.A.	N.A.	N.A.

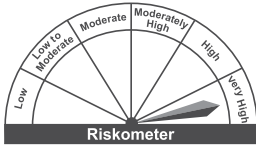
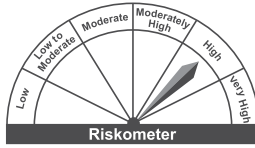





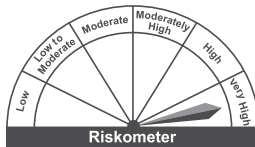
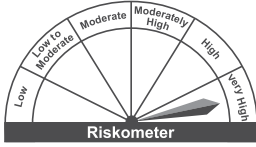
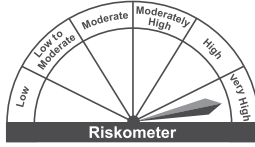

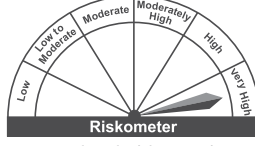
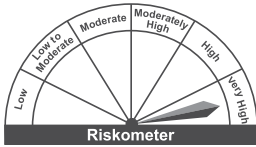
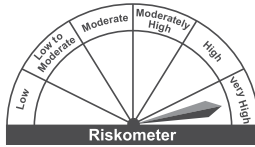
Mr. Vikram Dhawan has been managing Nippon India ETF Gold BeES since Feb 2022 and Nippon India Silver ETF since Feb 2022

Note:

- a. Vikram Dhawan manages 3 open-ended schemes of Nippon India Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
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* The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's

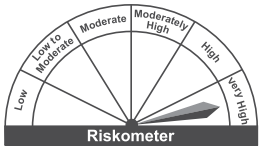
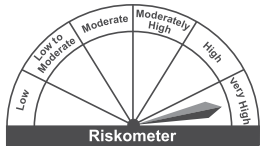


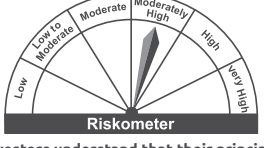

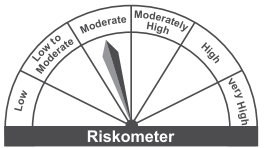

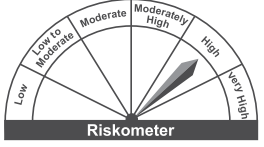
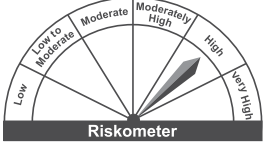
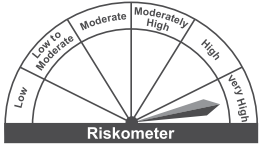
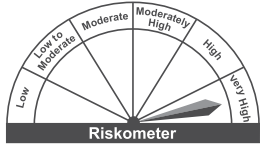
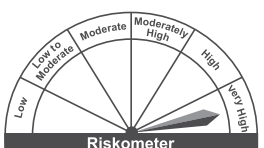

Note: ## The Scheme Returns are inclusive of the impact of Segregation of portfolio in the respective schemes. For impact on NAV on account of Segregation of portfolio, please refer SID/KIM of the relevant Schemes. Performance as on August 31, 2024 | B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns. In the performance of other open ended schemes managed by the fund managers, the performance of the equity schemes is benchmarked to the Total Return variant of the Index.

PRODUCT LABELS

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p>Nippon India Balanced Advantage Fund (An Open Ended Dynamic Asset Allocation Fund)</p> <p>Benchmark: AMFI Tier I Benchmark -CRISIL Hybrid 50+50 - Moderate Index</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related instruments, debt, money market instruments and derivatives 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at High risk</p>
<p>Nippon India Multi Cap Fund Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks</p> <p>Benchmark: AMFI Tier I Benchmark -NIFTY 500 Multicap 50:25:25 TRI</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Equity Savings Fund (Number of Segregated Portfolios- 2) An open ended scheme investing in equity, arbitrage and debt.</p> <p>Benchmark: AMFI Tier I Benchmark -Nifty Equity Savings Index</p>	<ul style="list-style-type: none"> • Income and capital appreciation over long term • Investment predominantly in arbitrage opportunities between cash & derivative market and in unhedged equity 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Moderate risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Moderate risk</p>
<p>Nippon India Japan Equity Fund An open ended equity scheme following Japan focused theme</p> <p>Benchmark: AMFI Tier I Benchmark -S&P Japan 500 TRI</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Retirement Fund - Wealth Creation Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)</p> <p>Benchmark: AMFI Tier I Benchmark -BSE 500 TRI</p>	<ul style="list-style-type: none"> • Long term growth and capital appreciation • Investment primarily in equity and equity instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Quant Fund An open ended equity scheme investing in quant model theme</p> <p>Benchmark: AMFI Tier I Benchmark -BSE 200 TRI</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in active portfolio of stocks selected on the basis of a mathematical model. 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p>Nippon India US Equity Opportunities Fund An open ended equity scheme following US focused theme</p> <p>Benchmark: AMFI Tier I Benchmark -S&P 500 TRI</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>

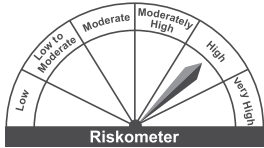
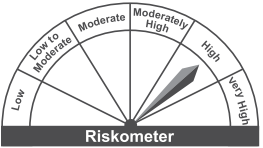
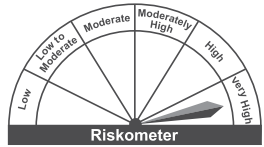
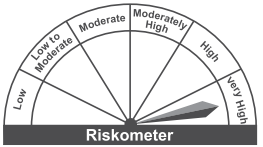

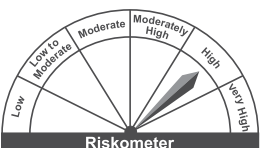
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRODUCT LABELS

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p>Nippon India ETF Hang Seng BeES An Open Ended Index Exchange Traded Fund</p> <p>Benchmark: AMFI Tier I Benchmark -Hang Seng TRI</p>	<ul style="list-style-type: none"> • Long-term capital appreciation • Investment in Securities covered by Hang Seng Index. 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Retirement Fund - Income Generation Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).</p> <p>Benchmark: AMFI Tier I Benchmark -CRISIL Hybrid 85+15 - Conservative Index</p>	<ul style="list-style-type: none"> • Income over long term along with capital growth. • Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Moderately High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Moderately High risk</p>
<p>Nippon India Strategic Debt Fund An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years</p> <p>Benchmark: AMFI Tier I Benchmark -CRISIL Medium Duration Debt C-III Index</p>	<ul style="list-style-type: none"> • Income over medium term • Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 – 4 yrs 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Moderately High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at High risk</p>
<p>Nippon India Short Term Fund An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk</p> <p>Benchmark: AMFI Tier I Benchmark -CRISIL Short Duration Debt B-II Index</p>	<ul style="list-style-type: none"> • Income over short term • Investment in debt & money market instruments with portfolio Macaulay Duration between 1- 3 years 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Moderate risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Moderate risk</p>
<p>Nippon India ETF Gold BeES An Open Ended Gold Exchange Traded Scheme</p> <p>Benchmark: AMFI Tier I Benchmark -Domestic Price of Gold</p>	<ul style="list-style-type: none"> • Portfolio diversification through asset allocation • Investment in physical gold. 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at High risk</p>
<p>Nippon India Taiwan Equity Fund An open ended equity scheme following Taiwan focused theme</p> <p>Benchmark: AMFI Tier I Benchmark -Taiwan Capitalization Weighted Stock Index (TAIEX) TRI</p>	<ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities of compaines listed on recognized stock exchange of Taiwan 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>
<p>Nippon India India Silver ETF An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver</p> <p>Benchmark: AMFI Tier I Benchmark - Domestic price of Silver</p>	<ul style="list-style-type: none"> • Portfolio diversification through asset allocation • Investment in physical silver 	 <p align="center">Riskometer</p> <p align="center">Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer</p> <p align="center">Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRODUCT LABELS

Name of Scheme & Benchmark	This product is suitable for investors who are seeking*:	Fund Riskometer	Benchmark Riskometer
<p>Nippon India Credit Risk Fund (Number of Segregated Portfolios - 2) An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk</p> <p>Benchmark: AMFI Tier I Benchmark -Nifty Credit Risk Bond Index C-III</p>	<ul style="list-style-type: none"> Income over medium term Investment predominantly in AA and below rated corporate bonds 	 <p align="center">Riskometer Investors understand that their principal will be at High risk</p>	 <p align="center">Riskometer Benchmark Riskometer is at High risk</p>
<p>Nippon India Equity Hybrid Fund (Number of Segregated Portfolios - 2) An open ended hybrid scheme investing predominantly in equity and equity related instruments</p> <p>Benchmark: AMFI Tier I Benchmark -CRISIL Hybrid 35+65 - Aggressive Index</p>	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments and fixed income instruments 	 <p align="center">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer Benchmark Riskometer is at Very High risk</p>
<p>Nippon India Asset Allocator FoF An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s)</p> <p>Benchmark: AMFI Tier I Benchmark -90% CRISIL Hybrid 50+50 - Moderate Index + 10% of Domestic prices of Gold</p>	<ul style="list-style-type: none"> Long term capital growth An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes, gold ETF, units of ETFs/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s) 	 <p align="center">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p align="center">Riskometer Benchmark Riskometer is at High risk</p>

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