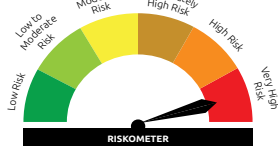
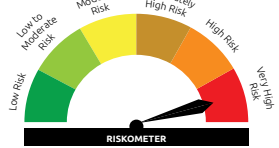


## Nippon India Nifty 50 Value 20 Index Fund

(An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

### Product label

Product label		
	Scheme Riskometer	Benchmark Riskometer
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors.</li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Nippon India Nifty 50 Value 20 Index Fund</b></p>  <p><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p><b>Nifty 50 Value 20 TRI</b></p>  <p><b>RISKOMETER</b> The risk of the benchmark is Very High</p>

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**Nippon Life India Asset Management Limited (NAM India)** is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India.

**Nippon India Mutual Fund**  
MF/022/95/1

## Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

## Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

## Nippon India Nifty 50 Value 20 Index Fund

### Investment Objective Nippon India Nifty 50 Value 20 Index Fund

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Why Invest in Nippon India Nifty 50 Value 20 Index Fund

- **Value Strategy for Portfolio Construction** - Exposure to quality stocks selected based on key value parameters like high ROCE, low PE Ratio, low PB Ratio and high Dividend Yield
- **Blue Chip Value Companies** - Index contains top 20 fundamentally driven value bluechip companies filtered from Nifty 50 index universe
- **Reduce Risk** - Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty 50 Value 20 stocks
- **Opportunity** - Will allow non demat account holders to seek exposure to 20 value-based stocks from Nifty 50 via investing in Nippon India Nifty 50 Value 20 Index Fund
- **SIP investments** - Investors can avail the benefit of Systematic Investment Plan (SIP)
- **Low Cost** - Exposure to the value stocks via low cost index fund

## Current Valuations - Nifty 50 Value 20 Index

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
29th May, 2026 (At Present)	11979.05	15.82	2.75	2.02

Source: [www.nseindia.com](http://www.nseindia.com)

## About NIFTY 50 Value 20 Index

### Overview

The NIFTY50 Value 20 Index is designed to reflect the behaviour and performance of a diversified portfolio of value companies forming a part of NIFTY 50 Index. It consists of the 20 most liquid value blue chip companies listed on NSE. The NIFTY50 Value 20 Index has been computed historically from January 01, 2009.

At the time of rebalancing of shares/ change in index constituents/ change in investable weight factors (IWFs), the weightage of the index constituent (wherever applicable) is capped at 15%. Weightage of such stock may increase beyond 15% between the rebalancing periods.

### Eligibility Criteria for Selection of Constituent Stocks

- The company should be a part of NIFTY 50.
- Companies which are IRDA dividend norms compliant shall be considered eligible to be included in the index.
- Companies are selected on the basis of ROCE, PE, PB and DY.
- Companies with relatively lower PE and PB, while higher DY and ROCE are selected.

### Index Re-Balancing:

Index is re-balanced on annual basis and implemented from last trading day of December

Source: NSE Indices Ltd.

**Note:** The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

## Scheme Portfolio - Nippon India Nifty 50 Value 20 Index Fund as on 31st May, 2026

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	ICICI Bank Limited	14.83%	12	HCL Technologies Limited	3.06%
2	Infosys Limited	9.96%	13	Bajaj Auto Limited	2.84%
3	State Bank of India	9.80%	14	Coal India Limited	2.54%
4	Axis Bank Limited	9.04%	15	Oil & Natural Gas Corporation Limited	2.52%
5	Kotak Mahindra Bank Limited	6.92%	16	Tech Mahindra Limited	2.31%
6	ITC Limited	6.77%	17	Tata Motors Passenger Vehicles Limited	2.02%
7	Tata Consultancy Services Limited	5.65%	18	Dr. Reddy's Laboratories Limited	1.94%
8	NTPC Limited	4.49%	19	Cipla Limited	1.93%
9	Maruti Suzuki India Limited	4.22%	20	Wipro Limited	1.43%
10	Hindalco Industries Limited	3.99%	21	Cash & Other Receivables	0.52%
11	Power Grid Corporation of India Limited	3.22%			
<b>Total</b>					<b>100.00%</b>

**Note:** The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

## Scheme Performance Nippon India Nifty 50 Value 20 Index Fund as on 31st May, 2026

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on May 29, 2026: ₹17.3349</b>								
Nippon India Nifty 50 Value 20 Index Fund - Regular	<b>Inception Date : Feb 19, 2021</b>							
Nippon India Nifty 50 Value 20 Index Fund	9,439	-5.62	12,850	8.73	16,195	10.13	17,335	10.99
B:Nifty 50 Value 20 TRI	9,524	-4.77	13,210	9.73	17,000	11.20	18,289	12.13
AB:Nifty 50 TRI	9,616	-3.85	13,140	9.54	16,012	9.88	16,712	10.23
<b>NAV as on May 29, 2026: ₹17.8532</b>								
Nippon India Nifty 50 Value 20 Index Fund - Direct	<b>Inception Date : Feb 19, 2021</b>							
Nippon India Nifty 50 Value 20 Index Fund	9,490	-5.12	13,051	9.29	16,648	10.74	17,853	11.62
B:Nifty 50 Value 20 TRI	9,524	-4.77	13,210	9.73	17,000	11.20	18,289	12.13
AB:Nifty 50 TRI	9,616	-3.85	13,140	9.54	16,012	9.88	16,712	10.23
<b>Fund Manager : Jitendra Tolani (Since Feb 2025)</b>								

### Performance as on 31st May, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

The performance details provided herein are of Growth Plan (Regular Plan).

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Performance of other open ended schemes managed by the same fund manager as on 31st May, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
<b>TOP 3</b>									
Nippon India Silver ETF Fund of Fund#	161.32	162.15	171.56	51.34	51.82	54.93	N.A	N.A	N.A
Nippon India ETF Nifty PSU Bank BeES*	17.13	--	17.77	26.75	--	27.46	28.12	--	28.85
Nippon India Nifty Pharma ETF*	14.17	--	14.43	24.90	--	25.23	N.A	--	N.A
<b>Bottom 3</b>									
Nippon India Nifty Realty Index Fund#	-18.15	-17.71	-17.34	N.A	N.A	N.A	N.A	N.A	N.A
Nippon India ETF Nifty IT*	-20.45	--	-20.30	1.78	--	2.02	3.26	--	3.53
Nippon India Nifty IT Index Fund#	-20.99	-20.50	-20.30	N.A	N.A	N.A	N.A	N.A	N.A

Nippon India Silver ETF Fund of Fund & Nippon India Nifty Pharma ETF have not completed 5 years, the performance details of 1 & 3 years are provided herein. Nippon India Nifty Realty Index Fund & Nippon India Nifty IT Index Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Jitendra Tolani has been managing Nippon India Silver ETF Fund of Fund since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty PSU Bank BeES since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India Nifty Pharma ETF since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India Nifty Realty Index Fund since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty IT since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India Nifty IT Index Fund since Feb 2025

- Note:**
- Mr. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund .
  - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
  - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
  - Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan

\*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. Face Value of Nippon India ETF Nifty PSU Bank BeES is 1 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Scheme Features of Nippon India Nifty 50 Value 20 Index Fund

<b>Nature of Scheme</b>	An open ended scheme replicating/tracking Nifty 50 Value 20 Index
<b>Benchmark</b>	Nifty 50 Value 20 TRI
<b>Fund Manager</b>	Jitendra Tolani (w.e.f Feb 01, 2025)
<b>Inception Date</b>	February 19, 2021
<b>Indicative Asset Allocation</b>	Securities constituting Nifty 50 Value 20 Index : 95%-100%, Money Market instruments, Reverse repo and / or Tri-party Repo on government securities or T-bills and/or Schemes which invest predominantly in the money market securities or Liquid Schemes* 0%-5% *The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities. Please refer Scheme Information Document for more details.
<b>Transparency/NAV Disclosure</b>	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
<b>Load Structure</b>	<b>Exit Load:</b> Nil
<b>Minimum Application Amount</b>	Minimum amount of Rs.5,000 and in multiples of Re.1 thereafter. Additional amount of Rs.1,000 and in multiples of Re.1 thereafter.
<b>Options</b>	Growth Option and Income Distribution cum Capital Withdrawal Option

**Risk factors:** The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

**Disclaimers**

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