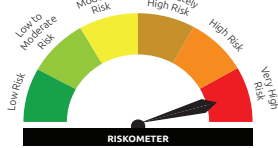
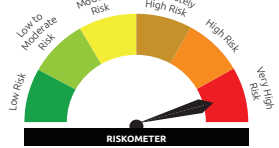


Nippon India Nifty 50 Value 20 Index Fund

(An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

Product label

Product label		
	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50 Value 20 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty 50 Value 20 Index Fund</p>  <p>RISKOMETER The risk of the scheme is Very High</p>	<p>Nifty 50 Value 20 TRI</p>  <p>RISKOMETER The risk of the benchmark is Very High</p>

Contents

Why Index Fund?	Page 2
Strategies used through Index based Equity Index Funds	Page 2
Nippon India Nifty 50 Value 20 Index Fund - Investment Objective	Page 2
Current Valuations	Page 2
About the Nifty 50 Value 20 Index	Page 2
Scheme Portfolio - Nippon India Nifty 50 Value 20 Index Fund	Page 3
Scheme Performance of Nippon India Nifty 50 Value 20 Index Fund	Page 3
Performance of other open ended schemes managed by the same fund manager	Page 4
Scheme Features Nippon India Nifty 50 Value 20 Index Fund	Page 4
Product Label	Page 5
Disclaimers	Page 5

Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India.

Nippon India Mutual Fund
MF/022/95/1

Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

Nippon India Nifty 50 Value 20 Index Fund

Investment Objective Nippon India Nifty 50 Value 20 Index Fund

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Why Invest in Nippon India Nifty 50 Value 20 Index Fund

- **Value Strategy for Portfolio Construction** - Exposure to quality stocks selected based on key value parameters like high ROCE, low PE Ratio, low PB Ratio and high Dividend Yield
- **Blue Chip Value Companies** - Index contains top 20 fundamentally driven value bluechip companies filtered from Nifty 50 index universe
- **Reduce Risk** - Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty 50 Value 20 stocks
- **Opportunity** - Will allow non demat account holders to seek exposure to 20 value-based stocks from Nifty 50 via investing in Nippon India Nifty 50 Value 20 Index Fund
- **SIP investments** - Investors can avail the benefit of Systematic Investment Plan (SIP)
- **Low Cost** - Exposure to the value stocks via low cost index fund

Current Valuations - Nifty 50 Value 20 Index

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
30th April, 2026 (At Present)	12260.75	16.11	2.82	2.02

Source: www.nseindia.com

About NIFTY 50 Value 20 Index

Overview

The NIFTY50 Value 20 Index is designed to reflect the behaviour and performance of a diversified portfolio of value companies forming a part of NIFTY 50 Index. It consists of the 20 most liquid value blue chip companies listed on NSE. The NIFTY50 Value 20 Index has been computed historically from January 01, 2009.

At the time of rebalancing of shares/ change in index constituents/ change in investable weight factors (IWFs), the weightage of the index constituent (wherever applicable) is capped at 15%. Weightage of such stock may increase beyond 15% between the rebalancing periods.

Eligibility Criteria for Selection of Constituent Stocks

- The company should be a part of NIFTY 50.
- Companies which are IRDA dividend norms compliant shall be considered eligible to be included in the index.
- Companies are selected on the basis of ROCE, PE, PB and DY.
- Companies with relatively lower PE and PB, while higher DY and ROCE are selected.

Index Re-Balancing:

Index is re-balanced on annual basis and implemented from last trading day of December

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Scheme Portfolio - Nippon India Nifty 50 Value 20 Index Fund as on 30th April, 2026

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	ICICI Bank Limited	14.61%	12	HCL Technologies Limited	3.03%
2	State Bank of India	10.63%	13	Oil & Natural Gas Corporation Limited	2.79%
3	Infosys Limited	9.94%	14	Bajaj Auto Limited	2.66%
4	Axis Bank Limited	8.73%	15	Coal India Limited	2.62%
5	ITC Limited	7.28%	16	Tech Mahindra Limited	2.24%
6	Kotak Mahindra Bank Limited	6.77%	17	Dr. Reddy's Laboratories Limited	1.93%
7	Tata Consultancy Services Limited	6.06%	18	Cipla Limited	1.77%
8	NTPC Limited	4.54%	19	Tata Motors Passenger Vehicles Limited	1.72%
9	Maruti Suzuki India Limited	4.19%	20	Wipro Limited	1.38%
10	Hindalco Industries Limited	3.60%	21	Cash & Other Receivables	0.05%
11	Power Grid Corporation of India Limited	3.46%			
Total					100.00%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance Nippon India Nifty 50 Value 20 Index Fund as on 30th April, 2026

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2026: ₹17.7013								
Nippon India Nifty 50 Value 20 Index Fund - Regular	Inception Date : Feb 19, 2021							
Nippon India Nifty 50 Value 20 Index Fund	9,805	-1.95	13,570	10.68	17,435	11.75	17,701	11.62
B:Nifty 50 Value 20 TRI	9,894	-1.06	13,953	11.71	18,311	12.85	18,664	12.76
AB:Nifty 50 TRI	9,972	-0.28	13,753	11.18	17,382	11.69	17,005	10.76
NAV as on April 30, 2026: ₹18.2228								
Nippon India Nifty 50 Value 20 Index Fund - Direct	Inception Date : Feb 19, 2021							
Nippon India Nifty 50 Value 20 Index Fund	9,857	-1.43	13,784	11.26	17,925	12.37	18,223	12.25
B:Nifty 50 Value 20 TRI	9,894	-1.06	13,953	11.71	18,311	12.85	18,664	12.76
AB:Nifty 50 TRI	9,972	-0.28	13,753	11.18	17,382	11.69	17,005	10.76
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Performance as on 30th April, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

The performance details provided herein are of Growth Plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 30th April, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Silver ETF Fund of Fund#	144.82	145.61	155.21	44.63	45.08	48.03	N.A	N.A	N.A
Nippon India ETF Nifty PSU Bank BeES*	29.83	--	30.60	26.86	--	27.57	33.28	--	34.04
CPSE ETF*	21.52	--	21.66	37.46	--	37.68	36.12	--	36.51
Bottom 3									
Nippon India Nifty Realty Index Fund#	-11.06	-10.58	-10.12	N.A	N.A	N.A	N.A	N.A	N.A
Nippon India ETF Nifty IT*	-16.14	--	-15.98	3.92	--	4.16	4.60	--	4.88
Nippon India Nifty IT Index Fund#	-16.69	-16.17	-15.98	N.A	N.A	N.A	N.A	N.A	N.A

Nippon India Silver ETF Fund of Fund has not completed 5 years, the performance details of 1 & 3 years are provided herein.

Nippon India Nifty Realty Index Fund & Nippon India Nifty IT Index Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Jitendra Tolani has been managing Nippon India Silver ETF Fund of Fund since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India ETF Nifty PSU Bank BeES since Feb 2025

Mr. Jitendra Tolani has been managing CPSE ETF since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India Nifty Realty Index Fund since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India ETF Nifty IT since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India Nifty IT Index Fund since Feb 2025

Note:

- a. Mr. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund .
- b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- d. Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. Face Value of Nippon India ETF Nifty PSU Bank BeES is 1 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of Nippon India Nifty 50 Value 20 Index Fund

Nature of Scheme	An open ended scheme replicating/tracking Nifty 50 Value 20 Index
Benchmark	Nifty 50 Value 20 TRI
Fund Manager	Jitendra Tolani (w.e.f Feb 01, 2025)
Inception Date	February 19, 2021
Indicative Asset Allocation	Securities constituting Nifty 50 Value 20 Index : 95%-100%, Money Market instruments, Reverse repo and / or Tri-party Repo on government securities or T-bills and/or Schemes which invest predominantly in the money market securities or Liquid Schemes* 0%-5% *The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities. Please refer Scheme Information Document for more details.
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Load Structure	Exit Load: Nil
Minimum Application Amount	Minimum amount of Rs.5,000 and in multiples of Re.1 thereafter. Additional amount of Rs.1,000 and in multiples of Re.1 thereafter.
Options	Growth Option and Income Distribution cum Capital Withdrawal Option

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers. Certain factual and statistical (both historical and projected) industry and market data and other information was obtained by NAM India from independent, third-party sources that it deems to be reliable, some of which have been cited above. However, NAM India has not independently verified any of such data or other information, or the reasonableness of the assumptions upon which such data and other information was based, and there can be no assurance as to the accuracy of such data and other information. Further, many of the statements and assertions contained in these materials reflect the belief of NAM India, which belief may be based in whole or in part on such data and other information.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.