

Nippon India Nifty 500 Equal Weight Index Fund

(An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index)

Product label

	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Equal Weight Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty 500 Equal Weight Index Fund</p> <p>The risk of the scheme is Very High</p>	<p>Nifty 500 Equal Weight TRI</p> <p>The risk of the benchmark is Very High</p>

Contents

Why Index Fund?	Page 2
Strategies used through Index Funds	Page 2
Nippon India Nifty 500 Equal Weight Index Fund - Investment Objective	Page 2
About the Nippon India Nifty 500 Equal Weight Index	Page 2
Scheme Portfolio of Nippon India Nifty 500 Equal Weight Index Fund	Page 3
Scheme Features Nippon India Nifty 500 Equal Weight Index Fund	Page 4
Disclaimers	Page 4

Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India and a global reach through its various subsidiaries.

Nippon India Mutual Fund
MF/022/95/1

Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

Nippon India Nifty 500 Equal Weight Index Fund

Investment Objective: Nippon India Nifty 500 Equal Weight Index Fund

The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Equal Weight Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Why Invest in Nippon India Nifty 500 Equal Weight Index Fund

- **Nifty 500 Universe:** Contains top 500 companies selected based on full market capitalization
- **Diversification:** Enhances the overall performance of a portfolio by giving equal importance to each constituent, promoting diversification, and reducing concentration risk
- **Reduced Risk:** Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty 500 Equal Weight Index stocks
- **Opportunity:** Will also allow non demat account holders to seek exposure to stocks from Nifty 500 via investing in Nippon India Nifty 500 Equal Weight Index Fund.
- **SIP Investments:** Investors can avail the benefit of Systematic Investment Plan (SIP)
- **Low Cost:** Exposure to the basket of 500 companies via low cost[^] index fund

Notes: [^]Low cost in terms of total expense ratio.

About Nippon India Nifty 500 Equal Weight Index

Overview

Nifty 500 Equal Weight Index represents an alternative weighting strategy to its market capitalization-based parent index, the Nifty 500 Index. The index includes the same companies as its parent index, however, weighted equally. The base date of the index is April 01, 2005

Index Methodology:

The Nifty 500 Equal Weight index aims to measure the performance of constituents forming part of the parent index, the Nifty 500 Index, where each company in the index will be assigned equal weights at the time of rebalancing.

1. The index has a base date of April 01, 2005 and a base value of 1000.
2. Stocks forming part / going to be a part of the Nifty 500 index at the time of review are eligible for inclusion in the index.
3. Each stock in the index shall be equally weighted.
4. The replacement of stocks in Nifty 500 (if any) is implemented from the last trading day of March and September
5. Weightage of stocks in equal weighted indices are aligned equally at the time of change in the index composition in March and September
6. Additionally, weightage will be aligned equally on a quarterly basis and implemented from the last trading day of March, June, September, and December
7. In case there are multiple securities (e.g. DVR) of the same company in the index, the company will be equal weighted and the securities will be weighted in proportion to free float-adjusted market capitalization

Index Re-Balancing:

The index is rebalanced semi annually along with Parent index (i.e. Nifty 500) in March and September

Note: *Based on Nifty 500 Equal Weight Index Methodology

Scheme Portfolio of Nippon India Nifty 500 Equal Weight Index Fund as on 31st May, 2026

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	Triveni Turbine Limited	0.26%	27	AIA Engineering Limited	0.23%
2	Vodafone Idea Limited	0.26%	28	Kirloskar Oil Engines Limited	0.23%
3	Siemens Energy India Limited	0.25%	29	Shyam Metalics and Energy Limited	0.23%
4	Emmvee Photovoltaic Power Limited	0.25%	30	Honasa Consumer Limited	0.23%
5	Saregama India Limited	0.25%	31	Zydus Lifesciences Limited	0.23%
6	Adani Total Gas Limited	0.25%	32	Laurus Labs Limited	0.23%
7	Wockhardt Limited	0.25%	33	Biocon Limited	0.23%
8	Gland Pharma Limited	0.25%	34	Jaiprakash Power Ventures Limited	0.23%
9	Tata Communications Limited	0.25%	35	Endurance Technologies Limited	0.22%
10	HFCL Limited	0.25%	36	Asahi India Glass Limited	0.22%
11	Minda Corporation Limited	0.24%	37	Exide Industries Limited	0.22%
12	Ola Electric Mobility Ltd	0.24%	38	Craftsman Automation Limited	0.22%
13	Solar Industries India Limited	0.24%	39	Tata Motors Passenger Vehicles Limited	0.22%
14	Thermax Limited	0.24%	40	Ather Energy Limited	0.22%
15	Sammaan Capital Limited	0.24%	41	ICICI Prudential Asset Management Company Limited	0.22%
16	Aditya Infotech Limited	0.24%	42	Nuvama Wealth Management Limited	0.22%
17	Honeywell Automation India Limited	0.24%	43	Grasim Industries Limited	0.22%
18	Adani Enterprises Limited	0.24%	44	Deepak Fertilizers and Petrochemicals Corporation Limited	0.22%
19	Acutaas Chemicals Limited	0.24%	45	JSW Dulux Limited	0.22%
20	Samvardhana Motherson International Limited	0.23%	46	Asian Paints Limited	0.22%
21	Firstsource Solutions Limited	0.23%	47	GE Vernova T&D India Limited	0.22%
22	Cemindia Projects Ltd	0.23%	48	CG Power and Industrial Solutions Limited	0.22%
23	Hitachi Energy India Limited	0.23%	49	Steel Authority of India Limited	0.22%
24	Tata Technologies Limited	0.23%	50	IFCI Limited	0.22%
25	Coforge Limited	0.23%	51	Other Securities	88.04%
26	Hexaware Technologies Limited	0.23%	52	Cash & Other Receivables	0.31%
Total					100.00%

Note: The stocks mentioned form a part of the portfolio and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance Nippon India Nifty 500 Equal Weight Index Fund as on 31st May, 2026

Fund / Benchmark (Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on May 29, 2026: ₹9.3837								
Nippon India Nifty 500 Equal Weight Index Fund - Regular	Inception Date : Sep 10, 2024							
Nippon India Nifty 500 Equal Weight Index Fund	10,114	1.15	NA	NA	NA	NA	9,384	-3.64
B:Nifty 500 Equal Weight TRI	10,233	2.33	NA	NA	NA	NA	9,557	-2.61
AB:Nifty 50 TRI	9,616	-3.85	NA	NA	NA	NA	9,564	-2.56
NAV as on May 29, 2026: ₹9.4729								
Nippon India Nifty 500 Equal Weight Index Fund - Direct	Inception Date : Sep 10, 2024							
Nippon India Nifty 500 Equal Weight Index Fund	10,172	1.73	NA	NA	NA	NA	9,473	-3.11
B:Nifty 500 Equal Weight TRI	10,233	2.33	NA	NA	NA	NA	9,557	-2.61
AB:Nifty 50 TRI	9,616	-3.85	NA	NA	NA	NA	9,564	-2.56
Fund Manager : Jitendra Tolani (Since Feb 2025)								

Performance as on 31st May, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
 TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. The performance details provided herein are of Growth Plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 31st May, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Silver ETF Fund of Fund#	161.32	162.15	171.56	51.34	51.82	54.93	N.A	N.A	N.A
Nippon India ETF Nifty PSU Bank BeES*	17.13	--	17.77	26.75	--	27.46	28.12	--	28.85
Nippon India Nifty Pharma ETF*	14.17	--	14.43	24.90	--	25.23	N.A	--	N.A
Bottom 3									
Nippon India Nifty Realty Index Fund#	-18.15	-17.71	-17.34	N.A	N.A	N.A	N.A	N.A	N.A
Nippon India ETF Nifty IT*	-20.45	--	-20.30	1.78	--	2.02	3.26	--	3.53
Nippon India Nifty IT Index Fund#	-20.99	-20.50	-20.30	N.A	N.A	N.A	N.A	N.A	N.A

Nippon India Silver ETF Fund of Fund & Nippon India Nifty Pharma ETF have not completed 5 years, the performance details of 1 & 3 years are provided herein. Nippon India Nifty Realty Index Fund & Nippon India Nifty IT Index Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Jitendra Tolani has been managing Nippon India Silver ETF Fund of Fund since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty PSU Bank BeES since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India Nifty Pharma ETF since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India Nifty Realty Index Fund since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty IT since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India Nifty IT Index Fund since Feb 2025

Note:
 a. Mr. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund .
 b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
 c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 d. Different schemes shall have a different expense structure.
 #The performance details provided herein are of Growth plan
 *The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. Face Value of Nippon India ETF Nifty PSU Bank BeES is 1 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of Nippon India Nifty 500 Equal Weight Index Fund

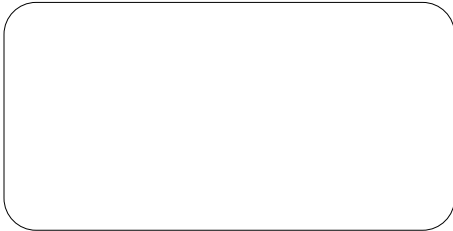
Nature of Scheme	An open-ended scheme replicating/tracking Nifty 500 Equal Weight Index
Benchmark	Nifty 500 Equal Weight TRI
Fund Manager	Jitendra Tolani
Inception Date	10th September, 2024
Load Structure	Exit Load- Nil
Minimum Application Amount	During Ongoing Basis: Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan

Risk factors: Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance that the objectives of the Scheme will be achieved. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The present scheme is not a guaranteed or assured return scheme. For more details, refer Scheme Information Document (SID).

Disclaimers

The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Certain factual and statistical information (historical) pertaining to Industry and markets have been obtained from independent third-party sources, which are deemed to be reliable. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.