



# Nippon India Nifty 500 Momentum 50 Index Fund

(An open ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

## Product label

Product label		
	Scheme Riskometer	Benchmark Riskometer
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Momentum 50 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Nippon India Nifty 500 Momentum 50 Index Fund</b></p>  <p><b>RISKOMETER</b> The risk of the scheme is Very High</p>	<p><b>Nifty 500 Momentum 50 TRI</b></p>  <p><b>RISKOMETER</b> The risk of the benchmark is Very High</p>

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**Nippon Life India Asset Management Limited (NAM India)** is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India and a global reach through its various subsidiaries.

**Nippon India Mutual Fund**  
MF/022/95/1

## Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

## Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

## Nippon India Nifty 500 Momentum 50 Index Fund

### Investment Objective: Nippon India Nifty 500 Momentum 50 Index Fund

The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Momentum 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Why Invest in Nippon India Nifty 500 Momentum 50 Index Fund

- **Tend to capture the rising trend:** Aims to capture the uptrend in performance of stocks by selecting top 50 companies within Nifty 500 based on Normalized Momentum Score\*.
- **Diversification:** Provides diversification across market caps (large, Mid and Small), Sectors and several timeframes.
- **Rules Based:** The entry and exit of stocks are based on specific rules as per the index methodology.
- **Reduced Risk:** Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the Nifty500 Momentum 50 Index Fund.
- **Opportunity:** Will also allow non demat account holders to seek exposure to stocks from Nifty 500 via investing in Nippon India Nifty 500 Momentum 50 Index Fund.
- **SIP Investments:** Investors can avail the benefit of Systematic Investment Plan (SIP).
- **Low Cost:** Exposure to the basket of 50 companies via low cost^ index fund.

**Notes:** ^Low cost in terms of total expense ratio.

\*For additional details on Normalized Momentum Score please refer the index methodology.

## About Nifty 500 Momentum 50 Index Fund

### Overview

Nifty 500 Momentum 50 Index which aims to track the performance of the top 50 companies within the Nifty 500 selected based on their Normalized Momentum Score based on its 6-month and 12-month price return, adjusted for volatility. Stock weights are based on a combination of the stock's Normalized Momentum Score and its free-float market capitalization.

### Index Methodology:

The index tracks the performance of stocks that are a part of the Nifty 500 index and have high Normalized Momentum Scores.

1. The index has a base date of April 01, 2005 and a base value of 1000.
2. Each stock within the universe is eligible to be the part of the index subject to following:
  - a. Constituents should have a minimum listing history of 1 year
  - b. A non-member stock which is not available for trading in F&O segment within the universe are ineligible for inclusion if the total instances of the stock hitting the upper or lower circuit (during the past 6 months as of the cutoff date) is more than or equal to 20% of the number of total trading days over the same period.
  - c. Companies having percentage pledged promotor's shares greater than 20% are ineligible for inclusion in the index.
  - d. Bottom 10 percentile stocks based on 6 month average daily turnover or based on turnover ratio within the universe are ineligible for inclusion in the index.
3. The weight of each stock is based on the factor tilt methodology – the weight is derived by multiplying the free float market cap with the Normalized Momentum Score of that stock.
4. 50 companies based on the Normalized Momentum score are selected to be part of the index.
5. Stock weights are capped at the lower of 5% or 5 times the weight of the stock in the index based only on free float market capitalization.
6. Stocks that moved out of the Nifty 500 index shall also move out of the index at the time of the subsequent review of the Nifty 500 Momentum 50 index.
7. If the rank of the eligible stocks within the existing index based on momentum score is within top 75, then such stocks would continue to form part of the index. From the eligible universe top 25 ranked stocks based on the momentum score that are not

part of the index shall be compulsorily included in the index replacing the stocks with lowest momentum score from the existing portfolio. If the rank of the stocks within the existing index based on the momentum score goes beyond 75, then such stocks shall be compulsorily excluded, and they will be replaced by next best stocks based on the momentum score.

#### Index Re-Balancing:

The index is rebalanced semi annually basis in June and December

**Note:** \*Based on Nifty 500 Momentum 50 index Methodology

#### Scheme Portfolio of Nippon India Nifty 500 Momentum 50 Index Fund as on 31st May, 2026

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	Hindalco Industries Limited	5.51%	27	FSN E-Commerce Ventures Limited	1.57%
2	BSE Limited	4.85%	28	Hitachi Energy India Limited	1.48%
3	Eicher Motors Limited	4.73%	29	Indian Bank	1.37%
4	Shriram Finance Limited	4.70%	30	GMR Airports Limited	1.34%
5	Asian Paints Limited	4.49%	31	UPL Limited	1.27%
6	Bajaj Finance Limited	4.45%	32	Navin Fluorine International Limited	1.16%
7	Bharti Airtel Limited	4.26%	33	Glenmark Pharmaceuticals Limited	1.16%
8	Mahindra & Mahindra Limited	4.12%	34	RBL Bank Limited	1.10%
9	Maruti Suzuki India Limited	3.88%	35	Karur Vysya Bank Limited	0.96%
10	Multi Commodity Exchange of India Limited	3.29%	36	Mahindra & Mahindra Financial Services Limited	0.87%
11	TVS Motor Company Limited	3.20%	37	Radico Khaitan Limited	0.85%
12	Laurus Labs Limited	3.05%	38	City Union Bank Limited	0.78%
13	Cummins India Limited	3.03%	39	Manappuram Finance Limited	0.74%
14	InterGlobe Aviation Limited	2.92%	40	Anand Rathi Wealth Limited	0.65%
15	Hero MotoCorp Limited	2.85%	41	Aster DM Healthcare Limited	0.51%
16	The Federal Bank Limited	2.57%	42	Force Motors Limited	0.47%
17	AU Small Finance Bank Limited	2.55%	43	Asahi India Glass Limited	0.41%
18	Muthoot Finance Limited	2.39%	44	Narayana Hrudayalaya Limited	0.39%
19	GE Vernova T&D India Limited	2.22%	45	IIFL Finance Limited	0.34%
20	L&T Finance Limited	1.88%	46	HBL Engineering Limited	0.29%
21	Canara Bank	1.82%	47	Syrma SGS Technology Limited	0.28%
22	One 97 Communications Limited	1.75%	48	PTC Industries Limited	0.28%
23	Fortis Healthcare Limited	1.73%	49	Gujarat Mineral Development Corporation Limited	0.19%
24	Cholamandalam Investment and Finance Company Ltd	1.72%	50	Choice International Limited	0.18%
25	Max Financial Services Limited	1.68%	51	Cash & Other Receivables	0.05%
26	Aditya Birla Capital Limited	1.67%			
<b>Total</b>					<b>100.00%</b>

**Note:** The stocks mentioned form a part of the portfolio and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

## Scheme Performance Nippon India Nifty 500 Momentum 50 Index Fund as on 31st May, 2026

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on May 29, 2026: ₹8.1707</b>								
Nippon India Nifty 500 Momentum 50 Index Fund - Regular	<b>Inception Date : Sep 30, 2024</b>							
Nippon India Nifty 500 Momentum 50 Index Fund	10,014	0.14	NA	NA	NA	NA	8,171	-11.46
B:Nifty 500 Momentum 50 TRI	10,146	1.47	NA	NA	NA	NA	8,348	-10.30
AB:Nifty 50 TRI	9,616	-3.85	NA	NA	NA	NA	9,279	-4.41
<b>NAV as on May 29, 2026: ₹8.2557</b>								
Nippon India Nifty 500 Momentum 50 Index Fund - Direct	<b>Inception Date : Sep 30, 2024</b>							
Nippon India Nifty 500 Momentum 50 Index Fund	10,077	0.78	NA	NA	NA	NA	8,256	-10.90
B:Nifty 500 Momentum 50 TRI	10,146	1.47	NA	NA	NA	NA	8,348	-10.30
AB:Nifty 50 TRI	9,616	-3.85	NA	NA	NA	NA	9,279	-4.41
<b>Fund Manager : Jitendra Tolani (Since Feb 2025)</b>								

### Performance as on 31st May, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

The performance details provided herein are of Growth Plan (Regular Plan).

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Performance of other open ended schemes managed by the same fund manager as on 31st May, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
<b>TOP 3</b>									
Nippon India Silver ETF Fund of Fund#	161.32	162.15	171.56	51.34	51.82	54.93	N.A	N.A	N.A
Nippon India ETF Nifty PSU Bank BeES*	17.13	--	17.77	26.75	--	27.46	28.12	--	28.85
Nippon India Nifty Pharma ETF*	14.17	--	14.43	24.90	--	25.23	N.A	--	N.A
<b>Bottom 3</b>									
Nippon India Nifty Realty Index Fund#	-18.15	-17.71	-17.34	N.A	N.A	N.A	N.A	N.A	N.A
Nippon India ETF Nifty IT*	-20.45	--	-20.30	1.78	--	2.02	3.26	--	3.53
Nippon India Nifty IT Index Fund#	-20.99	-20.50	-20.30	N.A	N.A	N.A	N.A	N.A	N.A

Nippon India Silver ETF Fund of Fund & Nippon India Nifty Pharma ETF have not completed 5 years, the performance details of 1 & 3 years are provided herein. Nippon India Nifty Realty Index Fund & Nippon India Nifty IT Index Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Jitendra Tolani has been managing Nippon India Silver ETF Fund of Fund since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty PSU Bank BeES since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India Nifty Pharma ETF since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India Nifty Realty Index Fund since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty IT since Feb 2025  
 Mr. Jitendra Tolani has been managing Nippon India Nifty IT Index Fund since Feb 2025

### Note:

- Mr. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan

\*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other Investment.IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. Face Value of Nippon India ETF Nifty PSU Bank BeES is 1 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

### Scheme Features of Nippon India Nifty 500 Momentum 50 Index Fund

<b>Nature of Scheme</b>	An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index
<b>Benchmark</b>	Nifty 500 Momentum 50 TRI
<b>Fund Manager</b>	Jitendra Tolani
<b>Inception Date</b>	4th December,2024
<b>Load Structure</b>	Exit Load- Nil
<b>Minimum Application Amount</b>	<b>During Ongoing Basis:</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	<b>The Scheme offers following Plans under Direct Plan and Regular Plan:</b> a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan

**Risk factors:** Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance that the objectives of the Scheme will be achieved. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The present scheme is not a guaranteed or assured return scheme. For more details, refer Scheme Information Document (SID).

#### Disclaimers

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**