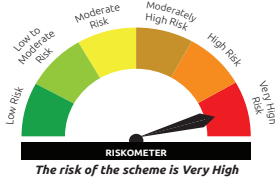
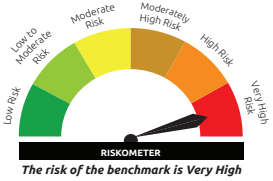


# Nippon India Nifty 500 Quality 50 Index Fund

(An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index)

## Product label

Product label		
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investments in equity and equity related securities and portfolio replicating the composition of the Nifty 500 Quality 50 Index, subject to tracking errors</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p><b>Scheme Riskometer</b></p>	<p><b>Benchmark Riskometer</b></p>
	<p><b>Nippon India Nifty 500 Quality 50 Index Fund</b></p>  <p>The risk of the scheme is Very High</p>	<p><b>Nifty500 Quality 50 TRI</b></p>  <p>The risk of the benchmark is Very High</p>

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**Nippon Life India Asset Management Limited (NAM India)** is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India and a global reach through its various subsidiaries.

**Nippon India Mutual Fund**  
MF/022/95/1

## Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

## Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

## Nippon India Nifty 500 Quality 50 Index Fund

### Investment Objective : Nippon India Nifty 500 Quality 50 Index Fund

The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty 500 Quality 50 Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

### Why Invest in Nippon India Nifty 500 Quality 50 Index Fund

- **Capture Quality:** Aims to identify companies with **profitability, low leverage and earnings stability**
- **Diversification:** Provides diversification **across market caps** (Large, Mid and Small) & **Sectors**
- **Rules Based:** The entry and exit of stocks are **determined on specific rules** as per the index methodology
- **Reduced Risk: Elimination of non-systematic risks** like stock picking and portfolio manager selection, via investing in Nippon India Nifty 500 Quality 50 Index Fund
- **Opportunity:** Will also **allow non demat account holders to seek exposure to quality stocks** across Nifty 500 via investing in Nippon India Nifty 500 Quality 50 Index Fund
- **SIP Investments:** Investors can avail the benefit of Systematic Investment Plan (SIP)<sup>®</sup>
- **Low Cost:** Exposure to the basket of 50 companies via low cost<sup>^</sup> index fund

<sup>^</sup>Low cost in terms of total expense ratio.

<sup>@</sup>SIP disclaimer - SIP stands for Systematic Investment Plan, wherein you can regularly invest a fixed amount at periodical intervals and aim for benefits over a period of time through the power of compounding

## About Nifty 500 Quality 50 Index

### Overview

Nifty 500 Quality 50 Index which aims to track the performance of the top 50 companies within the Nifty 500 selected based on their Quality Score. The Quality Score for each company is determined based on its Return on Equity, Debt to Equity Ratio and Earnings per Share (EPS) Growth Variability. Stock weights are based on a combination of the stock's Quality Score and its free-float market capitalization. The index has a base date of April 01, 2005, with a base value of 1000.

### Index Methodology:

#### Universe:

Stocks forming part / going to be a part of the Nifty 500 index at the time of review

#### Eligible Universe:

Each stock within the universe is eligible to be the part of the index subject to following:

- Listing history of 1 year as on the cut-off date
- Non F&O stocks hitting the circuit filter more than 20% of the trading days in past 6 months as on cut-off date are excluded
- Companies having percentage pledged promoter's shares greater than 20% are excluded
- Bottom 10 percentile stocks based on 6 month average daily turnover and turnover ratio respectively are excluded

#### Stock selection criteria:

Stock's shortlisted based on above mentioned criteria are further analysed as

- For each eligible stock, Quality Z score is calculated on the basis of return on equity (ROE), debt to equity (D/E) ratio and EPS growth variability in the previous 5 years. Debt-to-equity ratio is not considered for companies belonging to financial services sector.
- Latest fiscal year data is considered for the calculation of return on equity (ROE) and debt to equity (D/E) ratio. EPS growth variability in previous 5 financial years is calculated using adjusted EPS of previous 6 years. Consolidated financial data is used wherever available else standalone financial data is taken into consideration

- Quality Z score of each parameter for each security is calculated as per following formula

$$(x - \mu) / \sigma$$

Where;

- x is parameter value of the stock
- $\mu$  is mean value of the parameters in the eligible universe
- $\sigma$  is std. deviation of parameters in the eligible universe

- In case of an IPO, company will be considered for selection, if adjusted EPS data is available to at least calculate EPS growth variability in previous 3 financial years
- Weighted average Quality Z score is calculated for all securities as per the following formula:

**For Non-Financial Service sector company:**

Weighted average Quality Z score =  $(1/3) * Z \text{ score of ROE} + (1/3) * (Z \text{ score of D/E}) + (1/3) * (Z \text{ score of EPS growth variability})$

**For Financial Services sector:**

Weighted average Quality Z score =  $0.5 * Z \text{ score of ROE} + 0.5 * (Z \text{ score of EPS growth variability})$

- Quality score is calculated for all eligible securities from the weighted average Quality Z score as  
Quality Score =  $(1 + \text{Average Z score})$  if Average Quality Z score  $> 0$   
 $(1 - \text{Average Z score})^{-1}$  if Average Quality Z score  $< 0$
  - Top 50 stocks with the highest Quality Scores are selected to be a part of the index
- Stocks with negative adjusted EPS have been considered eligible Turnover ratio is calculated by dividing 6 months Average Daily Turnover (ADT) by 6 months average FFMcap

**Weights and Capping:**

- Weight of the stock in the index is derived by multiplying the square root of the free float market cap with the Quality Score of that stock
- Each stock in the index is capped at the lower of 5% or 5 times the weight of the stock in the index based only on free float market capitalization
- Capping will be done semi-annually at the time of rebalancing
- The weight of stocks may drift between two rebalancing periods due to movement in the stock prices

**Index rebalancing & reconstitution:**

- Index rebalancing and reconstitution will be done on a semi-annual basis in June and December using data ending last trading day of May and November respectively
- Stocks that moved out of the Nifty 500 index shall also move out of the index at the time of the subsequent review of the Nifty 500 Quality 50 index
- If the rank of the eligible stocks within the existing index based on quality score is within top 75, then such stocks would continue to form part of the index
- From the eligible universe top 25 ranked stocks based on the quality score that are not part of the index shall be compulsorily included in the index replacing the stocks with lowest quality score from the existing portfolio.
- If the rank of the stocks within the existing index based on the quality score goes beyond 75, then such stocks shall be compulsorily excluded, and they will be replaced by next best stocks based on the Quality score within eligible universe
- Apart from the scheduled semi-annual review, additional ad-hoc reconstitution and rebalancing of the index shall be initiated in case any of the index constituents is removed from Nifty 500 index due to any corporate action (scheme of arrangement, delisting etc.) or suspension by the exchange etc.
- Further, on a quarterly basis, indices will be screened for compliance with the portfolio concentration norms for ETFs/ Index Funds announced by SEBI on January 10, 2019. In case of non-compliance of any of the stated norms, suitable corrective measures such as replacement of ineligible stock, re-alignment of constituent weights will be undertaken depending upon the nature of non-compliance to ensure the compliance with the norms

**Source:** NSE

## Scheme Portfolio of Nifty 500 Quality 50 Index Fund as on 30th April, 2026

Sr. No.	Stock Name	Weightage (%)	Sr. No.	Stock Name	Weightage (%)
1	BSE Limited	5.36%	26	LTM Limited	1.68%
2	Bharat Electronics Limited	4.75%	27	GlaxoSmithKline Pharmaceuticals Limited	1.53%
3	Coal India Limited	4.23%	28	Indian Railway Catering And Tourism Corporation Limited	1.47%
4	Britannia Industries Limited	3.93%	29	Indian Energy Exchange Limited	1.42%
5	Tata Consultancy Services Limited	3.74%	30	Castrol India Limited	1.33%
6	Bajaj Auto Limited	3.71%	31	Force Motors Limited	1.23%
7	Suzlon Energy Limited	3.68%	32	Motherson Sumi Wiring India Limited	1.22%
8	Colgate Palmolive (India) Limited	3.55%	33	Natco Pharma Limited	1.22%
9	GE Vernova T&D India Limited	3.17%	34	Tata Elxsi Limited	1.21%
10	HDFC Asset Management Company Limited	3.04%	35	Motilal Oswal Financial Services Limited	1.15%
11	CG Power and Industrial Solutions Limited	3.02%	36	Garden Reach Shipbuilders & Engineers Limited	1.14%
12	Dixon Technologies (India) Limited	2.98%	37	Gillette India Limited	1.11%
13	Marico Limited	2.77%	38	Aditya Birla Sun Life AMC Limited	1.10%
14	ABB India Limited	2.70%	39	Emami Limited	1.08%
15	Solar Industries India Limited	2.60%	40	Triveni Turbine Limited	1.06%
16	National Aluminium Company Limited	2.60%	41	Zen Technologies Limited	1.01%
17	Page Industries Limited	2.30%	42	KPIT Technologies Limited	0.99%
18	Anand Rathi Wealth Limited	2.22%	43	Indiamart Intermesh Limited	0.95%
19	Computer Age Management Services Limited	2.20%	44	L&T Technology Services Limited	0.91%
20	Persistent Systems Limited	2.07%	45	AstraZeneca Pharma India Limited	0.80%
21	Oracle Financial Services Software Limited	1.99%	46	Action Construction Equipment Limited	0.69%
22	NMDC Limited	1.92%	47	eClerx Services Limited	0.63%
23	Mazagon Dock Shipbuilders Limited	1.76%	48	BLS International Services Limited	0.63%
24	Angel One Limited	1.75%	49	Sonata Software Limited	0.61%
25	Central Depository Services (India) Limited	1.73%	50	Cash & Other Receivables	0.06%
<b>Total</b>					<b>100.00%</b>

**Note:** The stocks mentioned above may or may not form part of the Index in future. Please read Scheme Information Document (SID) carefully for more details and risk factors.

**Source :** NSE Indices Ltd.

## Scheme Performance of Nippon India Nifty 500 Quality 50 Index Fund as on 30th April, 2026

Fund / Benchmark(Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
<b>NAV as on April 30, 2026: ₹10.8148</b>				
Nippon India Nifty 500 Quality 50 Index Fund - Regular	Inception Date : May 7, 2025			
Nippon India Nifty 500 Quality 50 Index Fund	9,959	-0.83	10,814	8.31
B:Nifty500 Quality 50 TRI	10,038	0.76	10,994	10.15
AB:Nifty 50 TRI	9,347	-13.16	9,940	-0.62
<b>NAV as on April 30, 2026: ₹10.8744</b>				
Nippon India Nifty 500 Quality 50 Index Fund - Direct	Inception Date : May 7, 2025			
Nippon India Nifty 500 Quality 50 Index Fund	9,986	-0.27	10,874	8.92
B:Nifty500 Quality 50 TRI	10,038	0.76	10,994	10.15
AB:Nifty 50 TRI	9,347	-13.16	9,940	-0.62

**Fund Manager : Jitendra Tolani (Since Feb 2025)**

## Performance as on 30th April, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other investment.

Performance of the scheme is calculated on the basis of Simple Annualised Returns for the past 6 months and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Performance of other open ended schemes managed by the same fund manager as on 30th April, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
<b>TOP 3</b>									
Nippon India Silver ETF Fund of Fund#	144.82	145.61	155.21	44.63	45.08	48.03	N.A	N.A	N.A
Nippon India ETF Nifty PSU Bank BeES*	29.83	--	30.60	26.86	--	27.57	33.28	--	34.04
CPSE ETF*	21.52	--	21.66	37.46	--	37.68	36.12	--	36.51
<b>Bottom 3</b>									
Nippon India Nifty Realty Index Fund#	-11.06	-10.58	-10.12	N.A	N.A	N.A	N.A	N.A	N.A
Nippon India ETF Nifty IT*	-16.14	--	-15.98	3.92	--	4.16	4.60	--	4.88
Nippon India Nifty IT Index Fund#	-16.69	-16.17	-15.98	N.A	N.A	N.A	N.A	N.A	N.A

Nippon India Silver ETF Fund of Fund has not completed 5 years, the performance details of 1 & 3 years are provided herein.

Nippon India Nifty Realty Index Fund & Nippon India Nifty IT Index Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Jitendra Tolani has been managing Nippon India Silver ETF Fund of Fund since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India ETF Nifty PSU Bank BeES since Feb 2025

Mr. Jitendra Tolani has been managing CPSE ETF since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India Nifty Realty Index Fund since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India ETF Nifty IT since Feb 2025

Mr. Jitendra Tolani has been managing Nippon India Nifty IT Index Fund since Feb 2025

### Note:

- Mr. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan.

\*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

**Past performance may or may not be sustained in future** and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. Face Value of Nippon India ETF Nifty PSU Bank BeES is 1 per unit In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

## Scheme Features of Nippon India Nifty 500 Quality 50 Index Fund

<b>Nature of Scheme</b>	An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index
<b>Benchmark</b>	Nifty 500 Quality 50 TRI
<b>Fund Manager</b>	Jitendra Tolani
<b>Inception Date</b>	7th May, 2025
<b>Indicative Asset Allocation</b>	Securities constituting Nifty 500 Quality 50 Index : 95%-100%, Cash & cash equivalents and Money Market instruments 0%-5% For more details please refer Scheme Information Document (SID)
<b>Load Structure</b>	<b>Exit Load:</b> Nil
<b>Minimum Application Amount</b>	<b>During Ongoing Basis:</b> Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
<b>Plans</b>	<b>The Scheme offers following Plans under Direct Plan and Regular Plan:</b> a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan

**Risk factors:** Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance that the objectives of the Scheme will be achieved. As the price /value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The present scheme is not a guaranteed or assured return scheme. For more details, refer Scheme Information Document (SID).

### Disclaimers

The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Certain factual and statistical information (historical) pertaining to Industry and markets have been obtained from independent third-party sources, which are deemed to be reliable. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**