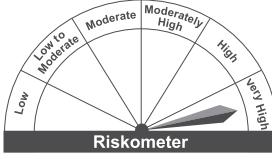
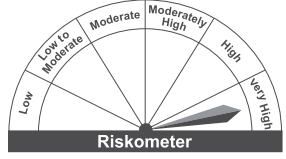


Nippon India Nifty Bank Index Fund

(An open ended scheme replicating/tracking Nifty Bank Index)

| Product label | | |
|---|--|---|
| <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolio replicating the composition of the Nifty Bank Index, subject to tracking errors. <p><small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small></p> | <p>Nippon India Nifty Bank Index Fund</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p> | <p>Nifty Bank TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p> |

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Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 28 years of experience in managing wealth of investors with a robust distribution network in India and a global reach through its various subsidiaries.

Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** – Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** – Generally less expensive than investing in multiple individual securities/actively managed equity fund. (Low cost with respect to Total Expense Ratio)

Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** – Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** – Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

Nippon India Nifty Bank Index Fund

Investment Objective: Nippon India Nifty Bank Index Fund

The investment objective of Nippon India Nifty Bank Index Fund is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty Bank Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Why Invest in Nippon India Nifty Bank Index Fund

- **Sector Exposure:** The scheme provides exposure to top 12* large & liquid Banking stocks listed on the National Stock Exchange of India Ltd. (NSE).
- **Reduced Risk:** Elimination of non-systematic risk like stock picking and portfolio manager selection, by investing in Nippon India Nifty Bank Index Fund.
- **Convenience:** Will also allow non-demat account holders to seek exposure to Banking sector via investing through Nippon India Nifty Bank Index Fund.
- **SIP Investments:** Investors can avail the benefit of Systematic Investment Plan (SIP).
- **Low Cost:** Exposure to Banking sector via low cost[^] index fund.

Notes: [^]Low cost in terms of total expense ratio.
*Based on Nifty Bank Index Methodology

About Nifty Bank Index

Overview

The Nifty Bank Index is designed to reflect the behaviour and performance of the large and liquid banks. The index comprises of maximum of 12* stocks and base date of the index is January 1, 2000.

Index Methodology:

Eligibility Criteria for Selection of Constituent Stocks –

1. Companies should form part of NIFTY 500 at the time of review.
2. In case, the number of eligible stocks representing the sector within NIFTY 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of NIFTY 500
3. Further, in case the number of eligible stocks in the universe is still less than 10, then the deficit number of stocks shall be selected from the universe of stocks ranked within top 1000, top 1100, top 1200 and so on, based on both average daily turnover and average daily full market capitalization based on previous six months period data, until at least 10 eligible stocks are obtained, subject to fulfilment of other inclusion criteria. If the number of eligible stocks is still less than 10, then the index may have less than 10 constituents
4. Companies should form a part of the Banking sector.
5. The company's trading frequency should be at least 90% in the last six months.
6. The Company should have a minimum listing history of 1 month as on the cutoff date.
7. Companies that are allowed to trade in F&O segment at NSE are only eligible to be a constituent of the index.
8. Final selection of 12 companies shall be done based on the free-float market capitalization of the companies.
9. Companies will be included if free-float market capitalisation is at least 1.5 times the free-float market capitalization of the smallest index constituent in respective index
10. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Index Re-Balancing:

Index is re-balanced on semi-annually in March & September.

Scheme Portfolio of Nippon India Nifty Bank Index Fund as on 31st October, 2024

| Sr. No | Stock Name | Weightage (%) | Sr. No | Stock Name | Weightage (%) |
|--------------|-----------------------------|---------------|--------|-------------------------------|----------------|
| 1 | HDFC Bank Limited | 28.63% | 8 | Bank of Baroda | 2.83% |
| 2 | ICICI Bank Limited | 24.58% | 9 | IDFC First Bank Limited | 2.62% |
| 3 | State Bank of India | 10.09% | 10 | Canara Bank | 2.09% |
| 4 | Axis Bank Limited | 8.92% | 11 | AU Small Finance Bank Limited | 2.07% |
| 5 | Kotak Mahindra Bank Limited | 8.90% | 12 | Punjab National Bank | 1.75% |
| 6 | IndusInd Bank Limited | 4.21% | 13 | Cash & Other Receivables | 0.30% |
| 7 | The Federal Bank Limited | 3.01% | | | |
| Total | | | | | 100.00% |

Note: The stocks mentioned form a part of the portfolio and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance Nippon India Nifty Bank Index Fund as on 31st October, 2024

NAV as on October 31, 2024: ₹10.9892

| Particulars | Simple Annualized % | |
|---|---------------------|-----------------|
| | 6 Months | Since Inception |
| Nippon India Nifty Bank Index Fund | 9.23 | 14.33 |
| B:Nifty Bank TRI | 10.19 | 15.48 |
| AB:Nifty 50 TRI | 16.06 | 14.46 |
| Value of ₹10000 Invested | | |
| Nippon India Nifty Bank Index Fund | 10,455 | 10,969 |
| B:Nifty Bank TRI | 10,501 | 11,045 |
| AB:Nifty 50 TRI | 10,780 | 10,977 |
| Inception Date : Feb 22, 2024 | | |
| Fund Manager : Himanshu Mange (Since Feb 2024) | | |

Performance as on 31st October, 2024

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

The performance details provided herein are of Growth Plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the scheme is calculated on the basis of Simple Annualised Returns for the past 6 months and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 31st October, 2024

| Scheme Name/s | CAGR % | | | | | |
|---|---------------|-----------|----------------|-----------|----------------|-----------|
| | 1 Year Return | | 3 Years Return | | 5 Years Return | |
| | Scheme | Benchmark | Scheme | Benchmark | Scheme | Benchmark |
| TOP 3 | | | | | | |
| CPSE ETF* | 73.75 | 74.11 | 46.10 | 46.59 | 29.82 | 30.31 |
| Nippon India ETF Nifty Next 50 Junior BeES* | 59.26 | 59.71 | 19.09 | 19.37 | 20.12 | 20.43 |
| Nippon India Nifty Next 50 Junior BeES FoF# | 58.91 | 59.71 | 18.77 | 19.37 | 19.75 | 20.43 |
| Bottom 3 | | | | | | |
| Nippon India ETF BSE Sensex* | 25.68 | 25.78 | 11.54 | 11.59 | 15.88 | 15.99 |
| Nippon India Index Fund - BSE Sensex Plan# | 25.02 | 25.78 | 10.82 | 11.59 | 15.23 | 15.99 |
| Nippon India ETF Nifty Bank BeES* | 20.88 | 21.15 | 10.26 | 10.48 | 11.46 | 11.99 |

Mr. Himanshu Mange has been managing CPSE ETF since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF Nifty Next 50 Junior BeES since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Nifty Next 50 Junior BeES FoF since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF BSE Sensex since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Index Fund - BSE Sensex Plan since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023

Note:

- a. Mr. Himanshu Mange manages 30 open-ended schemes of Nippon India Mutual Fund .
- b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- d. Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth Plan (Regular Plan).

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

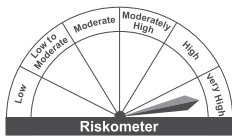
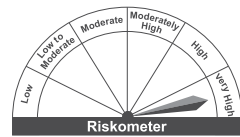
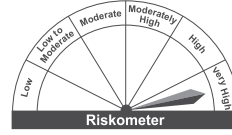
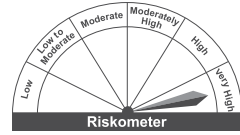
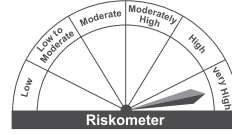
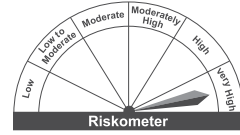
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty Bank BeES is Re.1/- per unit.Face value of Nippon India ETF Nifty Next 50 Junior BeES is 1.25 per unit. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

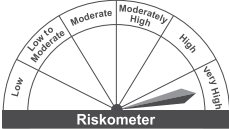
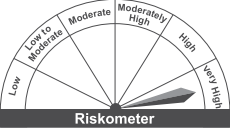

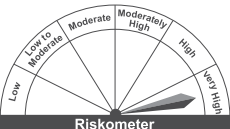

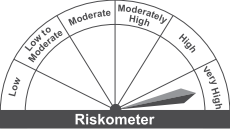
Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of Nippon India Nifty Bank Index Fund

| | |
|-----------------------------------|---|
| Nature of Scheme | An open-ended scheme replicating/tracking Nifty Bank Index |
| Benchmark | Nifty Bank TRI |
| Fund Manager | Himanshu Mange |
| Inception Date | 22nd, February, 2024 |
| Load Structure | Exit Load- Nil |
| Minimum Application Amount | During Ongoing Basis: Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter |
| Plans | The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan |

Product Label

| Scheme Name | This Product is suitable for Investors who are Seeking* | Fund Riskometer | Benchmark Riskometer |
|--|--|---|--|
| CPSE ETF (An Open-ended Index Exchange Traded Fund) Benchmark : Nifty CPSE TRI | <ul style="list-style-type: none"> • Long-term capital appreciation • Investment in Securities covered by the Nifty CPSE Index. |  <p>Riskometer Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer Benchmark Riskometer is at Very High risk</p> |
| Nippon India ETF Nifty Next 50 Junior BeES (An Open-ended Index Exchange Traded Fund) Benchmark : Nifty Next 50 TRI | <ul style="list-style-type: none"> • Long-term capital appreciation • Investment in Securities covered by Nifty Next 50 Index |  <p>Riskometer Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer Benchmark Riskometer is at Very High risk</p> |
| Nippon India Nifty Next 50 Junior BeES FoF (An Open Ended fund of funds scheme investing in Nippon India ETF Nifty Next 50 Junior BeES.) Benchmark : Nifty Next 50 TRI | <ul style="list-style-type: none"> • Long-term capital appreciation • Returns that will commensurate with the performance of Nippon India ETF Nifty Next 50 Junior BeES. |  <p>Riskometer Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer Benchmark Riskometer is at Very High risk</p> |

| | | | |
|--|--|---|--|
| <p>Nippon India ETF BSE Sensex (An Open Ended Index Exchange Traded Fund.)</p> <p>Benchmark : BSE Sensex TRI</p> | <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of BSE Sensex Index, subject to tracking errors. |  <p>Riskometer Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer Benchmark Riskometer is at Very High risk</p> |
| <p>Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating/tracking BSE Sensex.)</p> <p>Benchmark : BSE Sensex TRI</p> | <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. |  <p>Riskometer Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer Benchmark Riskometer is at Very High risk</p> |
| <p>Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme.)</p> <p>Benchmark : Nifty Bank TRI</p> | <ul style="list-style-type: none"> • Long-term capital appreciation • Investment in Securities covered by Nifty Bank Index |  <p>Riskometer Investors understand that their principal will be at Very High risk</p> |  <p>Riskometer Benchmark Riskometer is at Very High risk</p> |

Risk factors: Mutual Funds and securities investments are subject to market risks such as trading volumes, settlement risk, liquidity risk and default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The present scheme is not a guaranteed or assured return scheme. For more details, refer Scheme Information Document (SID).

Disclaimers

The information herein is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Certain factual and statistical information (historical) pertaining to Industry and markets have been obtained from independent third-party sources, which are deemed to be reliable. It may be noted that since Nippon Life India Asset Management Limited (NAM India) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrived at; NAM India does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect NAM India's views or opinions, which in turn may have been formed on the basis of such data or information.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.