

Nippon India Nifty India Manufacturing Index Fund
(An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

Product label		
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long Term Capital Growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Manufacturing Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Scheme Riskometer</p> <p>Nippon India Nifty India Manufacturing Index Fund</p> <p>The risk of the scheme is Very High</p>	<p>Benchmark Riskometer</p> <p>Nifty India Manufacturing TRI</p> <p>The risk of the benchmark is Very High</p>

Contents	
Why Index Fund?	Page 2
Strategies used through Index Funds	Page 2
Nippon India Nifty India Manufacturing Index Fund - Investment Objective	Page 2
About the Nifty India Manufacturing Index	Page 2
Scheme Portfolio of Nippon India Nifty India Manufacturing Index Fund	Page 3
Scheme Features Nippon India Nifty India Manufacturing Index Fund	Page 4
Disclaimers	Page 4

Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India and a global reach through its various subsidiaries.

Nippon India Mutual Fund
MF/022/95/1

Why Index Fund?

- ▶ **Less of Ambiguity**- The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** - Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** - Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

Nippon India Nifty India Manufacturing Index Fund

Investment Objective : Nippon India Nifty India Manufacturing Index Fund

The investment objective of the scheme is to provide investment returns that commensurate to the total returns of the securities as represented by the Nifty India Manufacturing Index before expenses, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved

Why Invest in Nippon India Nifty India Manufacturing Index Fund

- ▶ **Exposure to Manufacturing Sectors:** Aims to provide exposure to manufacturing companies in India.
- ▶ **Rules Based :** The entry and exit of stocks are **determined on specific rules** as per the index methodology
- ▶ **Reduced Risk : Elimination of non-systematic risks** like stock picking and portfolio manager selection, via investing in Nippon India Nifty India Manufacturing Index Fund
- ▶ **SIP Investments :** Investors can avail the benefit of Systematic Investment Plan (SIP)@
- ▶ **Low Cost :** Exposure to a basket of companies via low cost^ index fund

^Low cost in terms of total expense ratio.

@SIP disclaimer - SIP stands for Systematic Investment Plan, wherein you can regularly invest a fixed amount at periodical intervals and aim for benefits over a period of time through the power of compounding

About Nifty India Manufacturing Index

Overview

Nifty India Manufacturing Index aims to track the performance of the companies selected from the combined universe of Nifty 100, Nifty Midcap 150 and Nifty Smallcap 50 index based on 6 month average free-float market capitalisation within the eligible basic industries that broadly represent manufacturing sector. A stock's weight is based on its free-float market capitalization.

Index Methodology:

Eligibility Criteria:

To form part of the Nifty India Manufacturing index, stocks should satisfy the following eligibility criteria.

Stock Selection Universe:

- Stocks forming part / going to be a part of the combined universe of Nifty 100, Nifty Midcap 150 and Nifty Smallcap 50 index at the time of review
- Only ordinary equity shares will be considered

Stock Selection criteria:

Selection of the stocks shall be done in following steps:

Step 1: Select all the eligible stocks from Nifty 100

Step 2: If the cumulative coverage based on 6 month Average FFMCAP of the stocks selected in the step 1 is less than 75% within their basic industries across the combined universe, then the stocks from Nifty Midcap 150 and Nifty Smallcap 50 are sorted in the descending order of the 6 month Average Free-float mcap within each basic industry

Step 3: The stocks are then selected from the sorted universe until the 75% coverage by cumulative weight (including the stocks selected in step 1) of 6 month Average FFMCAP of the eligible stocks within the basic industry is reached.

Weights and capping:

- Weights of each stock in the index will be calculated based on its free-float market capitalization
- The following manufacturing sectors shall have a minimum weight^ of 20% each

1. Automobile and Auto Components
2. Capital Goods

- The maximum weight of each stock within the index is capped at 5%

- The weight of the stocks shall be rebalanced on a semi-annual basis along with the Nifty Broad-based indices

2

^In case the number of stocks within the Automobile and Auto Components or Capital Goods sector falls below 4, the constraint of minimum sector weight will be relaxed for that sector

Index Rebalancing:

The index is re-balanced on a semi-annual basis effective from the last trading day of March and September

A comprehensive list of basic industries eligible to be included in this index can be accessed in the NSE Methodology document
For more details, please refer NSE Methodology

Source : NSE

Scheme Portfolio of Nippon India Nifty India Manufacturing Index Fund as on 30th April, 2026

Sr. No	Constituent Name	Weightage (%)	Sr. No	Constituent Name	Weightage (%)
1	Sun Pharmaceutical Industries Limited	4.74%	42	Tube Investments of India Limited	0.81%
2	Mahindra & Mahindra Limited	4.70%	43	Havells India Limited	0.81%
3	Reliance Industries Limited	4.66%	44	Bosch Limited	0.80%
4	Maruti Suzuki India Limited	4.51%	45	ABB India Limited	0.79%
5	Tata Steel Limited	4.51%	46	APL Apollo Tubes Limited	0.72%
6	Hindalco Industries Limited	3.88%	47	Sona BLW Precision Forgings Limited	0.70%
7	Bharat Electronics Limited	3.21%	48	Siemens Limited	0.70%
8	JSW Steel Limited	3.06%	49	MRF Limited	0.69%
9	Bajaj Auto Limited	2.86%	50	Hyundai Motor India Ltd	0.67%
10	Eicher Motors Limited	2.52%	51	Hindustan Zinc Limited	0.67%
11	Divi's Laboratories Limited	2.13%	52	Navin Fluorine International Limited	0.65%
12	TVS Motor Company Limited	2.12%	53	PI Industries Limited	0.64%
13	Dr. Reddy's Laboratories Limited	2.08%	54	KEI Industries Limited	0.62%
14	Cipla Limited	1.90%	55	Blue Star Limited	0.60%
15	Tata Motors Passenger Vehicles Limited	1.85%	56	Siemens Energy India Limited	0.60%
16	Tata Motors Ltd	1.78%	57	Coromandel International Limited	0.60%
17	Hindustan Aeronautics Limited	1.71%	58	Page Industries Limited	0.59%
18	Bharat Petroleum Corporation Limited	1.57%	59	Zydus Lifesciences Limited	0.58%
19	Cummins India Limited	1.48%	60	UNO Minda Limited	0.52%
20	Lupin Limited	1.44%	61	Supreme Industries Limited	0.48%
21	Suzlon Energy Limited	1.40%	62	Balkrishna Industries Limited	0.45%
22	Samvardhana Motherson International Limited	1.38%	63	Crompton Greaves Consumer Electricals Limited	0.45%
23	Indian Oil Corporation Limited	1.37%	64	Hindustan Copper Limited	0.45%
24	Bharat Forge Limited	1.29%	65	Mazagon Dock Shipbuilders Limited	0.43%
25	Dixon Technologies (India) Limited	1.19%	66	Linde India Limited	0.40%
26	Vedanta Limited	1.19%	67	Astral Limited	0.39%
27	Jindal Steel Limited	1.17%	68	Himadri Speciality Chemical Limited	0.37%
28	CG Power and Industrial Solutions Limited	1.16%	69	AIA Engineering Limited	0.32%
29	GE Vernova T&D India Limited	1.15%	70	Cochin Shipyard Limited	0.31%
30	Torrent Pharmaceuticals Limited	1.13%	71	K.P.R. Mill Limited	0.27%
31	Laurus Labs Limited	1.11%	72	Kaynes Technology India Limited	0.26%
32	Pidilite Industries Limited	1.10%	73	Castrol India Limited	0.23%
33	Bharat Heavy Electricals Limited	1.07%	74	Escorts Kubota Limited	0.22%
34	Aurobindo Pharma Limited	1.00%	75	Honeywell Automation India Limited	0.14%
35	Solar Industries India Limited	0.97%	76	Anthem Biosciences Limited	0.12%
36	Ashok Leyland Limited	0.96%	77	Vedanta Aluminium Metal Limited	1.68%
37	SRF Limited	0.94%	78	Talwandi Sabo Power Limited	0.17%
38	UPL Limited	0.93%	79	Malco Energy Limited	0.17%
39	Polycab India Limited	0.89%	80	Vedanta Iron And Steel Limited	0.11%
40	Voltas Limited	0.84%	81	Cash & Other Receivables	0.05%
41	Alkem Laboratories Limited	0.82%			
Total					100.00%

3

Note: The stocks mentioned above may or may not form part of the Index in future. Please read Scheme Information Document (SID) carefully for more details and risk factors.

Scheme Performance of Nippon India Nifty India Manufacturing Index Fund as on 30th April, 2026

Fund / Benchmark(Value of ₹10,000 invested)	6 Months		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2026: ₹10.7755				
Nippon India Nifty India Manufacturing Index Fund - Regular	Inception Date : Aug 26, 2025			
Nippon India Nifty India Manufacturing Index Fund	10,172	3.49	10,762	11.46
B:Nifty India Manufacturing TRI	10,214	4.36	10,829	12.49
AB:Nifty 50 TRI	9,347	-13.16	9,739	-3.83
NAV as on April 30, 2026: ₹10.8163				
Nippon India Nifty India Manufacturing Index Fund - Direct	Inception Date : Aug 26, 2025			
Nippon India Nifty India Manufacturing Index Fund	10,199	4.04	10,801	12.06
B:Nifty India Manufacturing TRI	10,214	4.36	10,829	12.49
AB:Nifty 50 TRI	9,347	-13.16	9,739	-3.83
Fund Manager : Himanshu Mange (Since Aug 2025)				

Performance as on 30th April, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For Exchange Traded Funds of Nippon India Mutual Fund, performance is provided at Scheme level using IDCW Reinvestment NAV's, since there are no separate plans/options under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Re.1/- per unit. In case, the start/end date of the period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 30th April, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Silver ETF Fund of Fund#	144.82	145.61	155.21	44.63	45.08	48.03	N.A	N.A	N.A
Nippon India ETF Nifty PSU Bank BeES*	29.83	--	30.60	26.86	--	27.57	33.28	--	34.04
CPSE ETF*	21.52	--	21.66	37.46	--	37.68	36.12	--	36.51
Bottom 3									
Nippon India Nifty Realty Index Fund#	-11.06	-10.58	-10.12	N.A	N.A	N.A	N.A	N.A	N.A
Nippon India ETF Nifty IT*	-16.14	--	-15.98	3.92	--	4.16	4.60	--	4.88
Nippon India Nifty IT Index Fund#	-16.69	-16.17	-15.98	N.A	N.A	N.A	N.A	N.A	N.A

Nippon India Silver ETF Fund of Fund has not completed 5 years, the performance details of 1 & 3 years are provided herein.

Nippon India Nifty Realty Index Fund & Nippon India Nifty IT Index Fund have not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Jitendra Tolani has been managing Nippon India Silver ETF Fund of Fund since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty PSU Bank BeES since Feb 2025
 Mr. Jitendra Tolani has been managing CPSE ETF since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India Nifty Realty Index Fund since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India ETF Nifty IT since Feb 2025
 Mr. Jitendra Tolani has been managing Nippon India Nifty IT Index Fund since Feb 2025

Note:

- Mr. Jitendra Tolani manages 22 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan.

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Scheme Features of Nippon India Nifty India Manufacturing Index Fund

Nature of Scheme	An open-ended scheme replicating/ tracking Nifty India Manufacturing Index
Benchmark	Nifty India Manufacturing TRI
Fund Manager	Himanshu Mange
Indicative Asset Allocation	Securities constituting Nifty India Manufacturing Index : 95%-100%, Cash & cash equivalents and Money Market instruments 0%-5% For more details please refer Scheme Information Document (SID)
Load Structure	Exit Load: Nil
Minimum Application Amount	During Ongoing Basis: Minimum amount of Rs.1,000 and in multiples of Re.1 thereafter Additional amount of Rs.1,000 and in multiples of Re.1 thereafter
Plans	The Scheme offers following Plans under Direct Plan and Regular Plan: a) Growth Plan b) Income Distribution cum Capital Withdrawal Plan

Disclaimer:

Disclaimer by the Index Provider:

Performance of the underlying index will have a direct bearing on the performance of the Scheme. In the event the index is dissolved or is withdrawn by the index provider, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and the procedure stipulated in the SEBI Regulations shall be complied with

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.