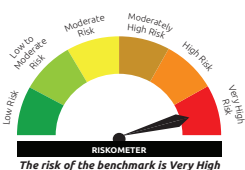


Nippon India Nifty Midcap 150 Index Fund

(An open ended scheme replicating/tracking Nifty Midcap 150 Index)

Product label

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer
	Nippon India Nifty Midcap 150 Index Fund  RISKOMETER The risk of the scheme is Very High	Nifty Midcap 150 TRI  RISKOMETER The risk of the benchmark is Very High

- This product is suitable for investors who are seeking*:**
- Long term capital growth
 - Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Midcap 150 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contents

Why Index Fund?	Page 2
Strategies used through Index based Equity Index Funds	Page 2
Nippon India Nifty Midcap 150 Index Fund - Investment Objective	Page 2
Current Valuations	Page 2
About the Nifty Midcap 150 Index	Page 2
Scheme Portfolio of Nippon India Nifty Midcap 150 Index Fund	Page 3
Scheme Performance of Nippon India Nifty Midcap 150 Index Fund	Page 3
Performance of other open ended schemes managed by the same fund manager	Page 4
Scheme Features Nippon India Nifty Midcap 150 Index Fund	Page 4
Product Label	Page 5
Disclaimers	Page 5

Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India.

Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** - Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** - Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

Nippon India Nifty Midcap 150 Index Fund

Investment Objective : Nippon India Nifty Midcap 150 Index Fund

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Why Invest in Nippon India Nifty Midcap 150 Index Fund

- **Segment Exposure** - Provides exposure to midcap segment of market, as the fund will invest in well diversified Nifty Midcap 150 index constituents spread across key industries.
- **Reduce Risk** - Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the entire midcap stock basket.
- **Size Migration** - Aim to participate in the growth story of many of the midcap stocks having potential of becoming large caps.
- **Opportunity** - Will allow non demat account holders to seek exposure to midcap segment of the market via investing in Nippon India Nifty Midcap 150 Index Fund.
- **SIP investments** - Investors can avail the benefit of Systematic Investment Plan (SIP).

Current Valuations - Nifty Midcap 150 Index

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
30th June, 2026 (At Present)	22774.25	29.17	4.78	0.66

Source: www.nseindia.com

About NIFTY Midcap 150 Index

Overview

Nifty Midcap 150 index represents the next 150 companies (companies ranked 101-250) based on full market capitalisation from NIFTY 500. This index intends to measure the performance of mid market capitalisation companies.

Eligibility Criteria for Selection of Constituent Stocks

1. The company should be a constituent of NIFTY 500
and Investible weight factor (IWF) of stock should be at least 0.10 (10% free float).
or 6 month average free float market capitalization of the stock should be at least 25% of the 6 month average full market capitalization of the of the existing smallest index constituent (prior to index review) by full market capitalization in NIFTY Midcap 150 as of the cut-off date.
2. Securities will be included if rank based on full market capitalisation is among top 225.
3. Securities will be included if full market capitalisation is 1.50 times of the last constituent in NIFTY Midcap 150.
4. Securities will be excluded if rank based on full market capitalisation falls below 275 or if constituents get excluded from NIFTY 500.
5. Eligibility criteria for newly listed security is checked based on the data for a one-month period instead of a six-month period.

Index Re-balancing:

The index is re-balanced on a semi-annual basis effective from the last trading day of March and September.

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Constituents of Nippon India Nifty Midcap 150 Index Fund as on 30th June, 2026

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	BSE Limited	3.92%	27	FSN E-Commerce Ventures Limited	1.05%
2	The Federal Bank Limited	2.02%	28	Max Financial Services Limited	1.04%
3	Multi Commodity Exchange of India Limited	1.79%	29	Coforge Limited	1.00%
4	Suzlon Energy Limited	1.78%	30	SRF Limited	0.99%
5	Hero MotoCorp Limited	1.54%	31	Vodafone Idea Limited	0.99%
6	GE Vernova T&D India Limited	1.52%	32	GMR Airports Limited	0.99%
7	IndusInd Bank Limited	1.51%	33	Hindustan Petroleum Corporation Limited	0.94%
8	Bharat Heavy Electricals Limited	1.50%	34	Info Edge (India) Limited	0.93%
9	AU Small Finance Bank Limited	1.46%	35	The Phoenix Mills Limited	0.90%
10	Laurus Labs Limited	1.46%	36	JSW Energy Limited	0.89%
11	Lupin Limited	1.46%	37	Swiggy Limited	0.84%
12	Bharat Forge Limited	1.42%	38	KEI Industries Limited	0.83%
13	PB Fintech Limited	1.40%	39	Glenmark Pharmaceuticals Limited	0.82%
14	Polycab India Limited	1.32%	40	APL Apollo Tubes Limited	0.81%
15	IDFC First Bank Limited	1.31%	41	Alkem Laboratories Limited	0.81%
16	Indus Towers Limited	1.25%	42	Vishal Mega Mart Limited	0.81%
17	Fortis Healthcare Limited	1.24%	43	Tube Investments of India Limited	0.80%
18	Dixon Technologies (India) Limited	1.23%	44	Aditya Birla Capital Limited	0.80%
19	One 97 Communications Limited	1.19%	45	UPL Limited	0.79%
20	Persistent Systems Limited	1.17%	46	Radico Khaitan Limited	0.77%
21	Ashok Leyland Limited	1.12%	47	Sundaram Finance Limited	0.77%
22	Marico Limited	1.10%	48	NHPC Limited	0.76%
23	Hitachi Energy India Limited	1.10%	49	National Aluminium Company Limited	0.75%
24	Aurobindo Pharma Limited	1.08%	50	Biocon Limited	0.74%
25	Yes Bank Limited	1.05%	51	Other Securities	42.01%
26	ICICI Lombard General Insurance Company Limited	1.05%	52	Cash & Other Receivables	-0.82%
Total					100.00%

Note: The stocks mentioned may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance Nippon India Nifty Midcap 150 Index Fund as on 30th June, 2026

Fund / Benchmark(Value of ₹10, 000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on June 30, 2026: ₹25.5994								
Nippon India Nifty Midcap 150 Index Fund - Regular	Inception Date : Feb 19, 2021							
Nippon India Nifty Midcap 150 Index Fund	10,339	3.39	16,844	18.96	22,069	17.14	25,599	19.16
B:Nifty Midcap 150 TRI	10,422	4.22	17,301	20.03	23,163	18.28	27,064	20.41
AB:Nifty 50 TRI	9,458	-5.42	12,882	8.80	16,097	9.98	16,991	10.39
NAV as on June 30, 2026: ₹26.3486								
Nippon India Nifty Midcap 150 Index Fund - Direct	Inception Date : Feb 19, 2021							
Nippon India Nifty Midcap 150 Index Fund	10,391	3.91	17,096	19.55	22,667	17.77	26,349	19.81
B:Nifty Midcap 150 TRI	10,422	4.22	17,301	20.03	23,163	18.28	27,064	20.41
AB:Nifty 50 TRI	9,458	-5.42	12,882	8.80	16,097	9.98	16,991	10.39
Fund Manager : Himanshu Mange (Since Dec 2023)								

Performance as on 30th June, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 30th June, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Gold Savings Fund#	44.42	44.73	47.23	32.47	32.76	34.53	22.93	23.22	24.77
Nippon India BSE Sensex Next 30 ETF*	5.71	--	5.88	N.A	--	N.A	N.A	--	N.A
Nippon India BSE Sensex Next 30 Index Fund#	5.12	5.46	5.88	N.A	N.A	N.A	N.A	N.A	N.A
Bottom 3									
Nippon India Index Fund - Nifty 50 Plan#	-5.83	-5.51	-5.42	8.22	8.60	8.80	9.20	9.74	9.98
Nippon India ETF BSE Sensex*	-7.59	--	-7.55	6.94	--	6.97	9.06	--	9.12
Nippon India Index Fund - BSE Sensex Plan#	-8.02	-7.75	-7.55	6.39	6.72	6.97	8.46	8.88	9.12

Nippon India BSE Sensex Next 30 ETF & Nippon India BSE Sensex Next 30 Index Fund have not completed 3 and 5 years, the performance details of 1 year are provided herein.

Mr. Himanshu Mange has been managing Nippon India Gold Savings Fund since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India BSE Sensex Next 30 ETF since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India BSE Sensex Next 30 Index Fund since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Index Fund - Nifty 50 Plan since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF BSE Sensex since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Index Fund - BSE Sensex Plan since Dec 2023

Note:

- Mr. Himanshu Mange manages 16 open-ended schemes of Nippon India Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth plan.

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Scheme Features of Nippon India Nifty Midcap 150 Index Fund

Nature of Scheme	An open ended scheme replicating/tracking Nifty Midcap 150 Index
Benchmark	Nifty Midcap 150 TRI
Fund Manager	Himanshu Mange (Since Dec, 2023)
Inception Date	February 19, 2021
Indicative Asset Allocation	Securities constituting Nifty Midcap 150 Index : 95%-100%, Money Market instruments, Reverse repo and / or Tri-party Repo on government securities or T-bills and/or Schemes which invest predominantly in the money market securities or Liquid Schemes* 0%-5% *The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities. Please refer Scheme Information Document for more details.
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Load Structure	Exit Load: Nil
Minimum Application Amount	Minimum application amount and Minimum additional investment is Rs. 100 and in multiples of Re. 1 thereafter.
Options	Growth Option and Income Distribution cum Capital Withdrawal Option

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers. Certain factual and statistical (both historical and projected) industry and market data and other information was obtained by NAM India from independent, third-party sources that it deems to be reliable, some of which have been cited above. However, NAM India has not independently verified any of such data or other information, or the reasonableness of the assumptions upon which such data and other information was based, and there can be no assurance as to the accuracy of such data and other information. Further, many of the statements and assertions contained in these materials reflect the belief of NAM India, which belief may be based in whole or in part on such data and other information.

The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, associates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice, verify the contents and arrive at an informed investment decision before making any investments.

None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way from the information contained in this material. The Sponsor, the Investment Manager, the Trustee, any of their respective directors, employees including the fund managers, associates, representatives including persons involved in the preparation or issuance of this material may from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) / specific economic sectors mentioned herein.



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.