



Nippon India Nifty Smallcap 250 Index Fund

(An open ended scheme replicating/tracking Nifty Smallcap 250 Index)

Product label

	Scheme Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty Smallcap 250 Index Fund</p>  <p>The risk of the scheme is Very High</p>	<p>Nifty Smallcap 250 TRI</p>  <p>The risk of the benchmark is Very High</p>

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Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 30 years of experience in managing wealth of investors with a robust distribution network in India.

Nippon India Mutual Fund
MF/022/95/1

Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** - Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** - Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** - Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** - Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

Nippon India Nifty Smallcap 250 Index Fund

Investment Objective : Nippon India Nifty Smallcap 250 Index Fund

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Smallcap 250 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Why Invest in Nippon India Nifty Smallcap 250 Index Fund

- **Segment Exposure** - Provides exposure to smallcap segment of market, as the fund will invest in well diversified Nifty Smallcap 250 index constituents spread across key industries.
- **Reduce Risk** - Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the entire 250 smallcap stock basket.
- **Size Migration** - Aim to participate in the growth story of many of the smallcap stocks having potential of becoming midcaps.
- **Opportunity** - Will allow non demat account holders to seek exposure to smallcap segment of the market via investing in Nippon India Nifty Smallcap 250 Index Fund.
- **SIP investments** - Investors can avail the benefit of Systematic Investment Plan (SIP).

Current Valuations

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
30th April, 2026 (At Present)	16731.2	30	3.54	0.7

Source: www.nseindia.com

About NIFTY Smallcap 250 Index

Overview

NIFTY Smallcap 250 represents the balance 250 companies (companies ranked 251-500) from NIFTY 500. This index intends to measure the performance of small market capitalisation companies

NIFTY Smallcap 250 Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

NIFTY Smallcap 250 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Eligibility Criteria for Selection of Constituent Stocks

- To be considered for inclusion in NIFTY Smallcap 250 index, companies must form part of NIFTY 500, but should not be forming part of NIFTY 100 and NIFTY Midcap 150.
- Eligibility criteria for newly listed security is checked based on the data for a one-month period instead of a six-month period.

Index Re-balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered.

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Constituents of Nippon India Nifty Smallcap 250 Index Fund as on 30th April, 2026

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	Karur Vysya Bank Limited	1.39%	27	Himadri Speciality Chemical Limited	0.72%
2	Sona BLW Precision Forgings Limited	1.37%	28	Kalpataru Projects International Limited	0.71%
3	Delhivery Limited	1.31%	29	Kirloskar Oil Engines Limited	0.71%
4	Navin Fluorine International Limited	1.26%	30	Gland Pharma Limited	0.70%
5	Piramal Finance Limited	1.21%	31	Acutaas Chemicals Limited	0.68%
6	Central Depository Services (India) Limited	1.14%	32	Neuland Laboratories Limited	0.65%
7	RBL Bank Limited	1.02%	33	Tata Chemicals Limited	0.64%
8	Angel One Limited	1.00%	34	Redington Limited	0.64%
9	PNB Housing Finance Limited	0.99%	35	Kaynes Technology India Limited	0.63%
10	City Union Bank Limited	0.98%	36	Timken India Limited	0.62%
11	Ather Energy Limited	0.90%	37	Star Health And Allied Insurance Company Limited	0.62%
12	Bandhan Bank Limited	0.89%	38	Data Patterns (India) Limited	0.61%
13	Computer Age Management Services Limited	0.89%	39	Narayana Hrudayalaya Limited	0.61%
14	Aster DM Healthcare Limited	0.89%	40	KFin Technologies Limited	0.60%
15	Crompton Greaves Consumer Electricals Limited	0.88%	41	Deepak Nitrite Limited	0.60%
16	Amber Enterprises India Limited	0.88%	42	Elgi Equipments Limited	0.60%
17	Hindustan Copper Limited	0.88%	43	HFCL Limited	0.60%
18	JB Chemicals & Pharmaceuticals Limited	0.84%	44	The Ramco Cements Limited	0.59%
19	Krishna Institute Of Medical Sciences Limited	0.83%	45	CESC Limited	0.59%
20	Welspun Corp Limited	0.83%	46	Indraprastha Gas Limited	0.58%
21	Manappuram Finance Limited	0.81%	47	Wockhardt Limited	0.58%
22	The Great Eastern Shipping Company Limited	0.78%	48	ZF Commercial Vehicle Control Systems India Limited	0.56%
23	Anand Rathi Wealth Limited	0.77%	49	Sammaan Capital Limited	0.56%
24	Cholamandalam Financial Holdings Limited	0.77%	50	Carborundum Universal Limited	0.55%
25	Poonawalla Fincorp Limited	0.74%	51	Other Securities	60.13%
26	Sai Life Sciences Limited	0.74%	52	Cash & Other Receivables	-0.07%
Total					100.00%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance of Nippon India Nifty Smallcap 250 Index Fund as on 30th April, 2026

Fund / Benchmark(Value of ₹10,000 invested)	1 Year		3 Years		5 Years		Since Inception	
	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)	Amount in ₹	Returns (%)
NAV as on April 30, 2026: ₹31.9119								
Nippon India Nifty Smallcap 250 Index Fund - Regular	Inception Date : Oct 16, 2020							
Nippon India Nifty Smallcap 250 Index Fund	10,843	8.43	17,369	20.15	22,164	17.24	31,912	23.30
B:Nifty Smallcap 250 TRI	10,956	9.56	18,138	21.89	23,865	18.99	34,910	25.32
AB:Nifty 50 TRI	9,972	-0.28	13,753	11.18	17,382	11.69	21,727	15.04
NAV as on April 30, 2026: ₹33.1220								
Nippon India Nifty Smallcap 250 Index Fund - Direct	Inception Date : Oct 16, 2020							
Nippon India Nifty Smallcap 250 Index Fund	10,909	9.09	17,689	20.88	22,905	18.02	33,122	24.13
B:Nifty Smallcap 250 TRI	10,956	9.56	18,138	21.89	23,865	18.99	34,910	25.32
AB:Nifty 50 TRI	9,972	-0.28	13,753	11.18	17,382	11.69	21,727	15.04
Fund Manager : Himanshu Mange (Since Dec 2023)								

Performance as on 30th April, 2026

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

The performance details provided herein are of Growth Plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period

is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 30th April, 2026

Scheme Name/s	CAGR %								
	1 Year Return			3 Years Return			5 Years Return		
	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark	Regular Plan	Direct Plan	Benchmark
TOP 3									
Nippon India Gold Savings Fund#	55.42	55.77	59.46	33.45	33.73	35.62	24.43	24.72	26.19
Nippon India ETF Nifty Midcap 150*	11.18	--	11.40	22.99	--	23.25	19.76	--	20.06
Nippon India Nifty Midcap 150 Index Fund#	10.48	11.03	11.40	22.15	22.76	23.25	18.85	19.49	20.06
Bottom 3									
Nippon India Index Fund - Nifty 50 Plan#	-0.73	-0.39	-0.28	10.56	10.95	11.18	10.86	11.43	11.69
Nippon India ETF BSE Sensex*	-3.10	--	-3.05	9.23	--	9.26	10.78	--	10.84
Nippon India Index Fund - BSE Sensex Plan#	-3.55	-3.27	-3.05	8.65	9.00	9.26	10.16	10.59	10.84

Mr. Himanshu Mange has been managing Nippon India Gold Savings Fund since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF Nifty Midcap 150 since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Nifty Midcap 150 Index Fund since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Index Fund - Nifty 50 Plan since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India ETF BSE Sensex since Dec 2023
 Mr. Himanshu Mange has been managing Nippon India Index Fund - BSE Sensex Plan since Dec 2023

Note:
a. Mr. Himanshu Mange manages 16 open-ended schemes of Nippon India Mutual Fund .
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different schemes shall have a different expense structure.
#The performance details provided herein are of Growth plan.
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face Value of other schemes is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate

Scheme Features of Nippon India Nifty Smallcap 250 Index Fund

Nature of Scheme	An open ended scheme replicating/tracking Nifty Smallcap 250 Index
Benchmark	Nifty Smallcap 250 TRI
Fund Manager	Himanshu Mange (Since Dec, 2023)
Inception Date	October 16, 2020
Indicative Asset Allocation	Securities constituting Nifty Smallcap 250 Index : 95%-100%, Money Market Instruments, including Tri - Party Repo on G-Secs or T-Bills, or schemes which invest predominantly in the money market securities or Liquid Schemes* 0%-5% *The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities. Please refer Scheme Information Document for more details
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com
Load Structure	Exit Load: Nil
Minimum Application Amount	Minimum application amount and Minimum additional investment is Rs. 100 and in multiples of Re.1 thereafter.
Options	Growth Option and Income Distribution cum Capital Withdrawal Option

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.