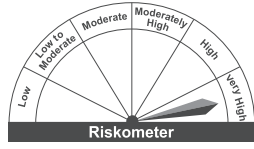
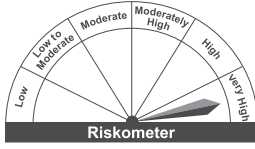


Nippon India Nifty Smallcap 250 Index Fund

(An open ended scheme replicating/tracking Nifty Smallcap 250 Index)

Product label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the Nifty Smallcap 250 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty Smallcap 250 Index Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 TRI</p>  <p>Riskometer Benchmark Riskometer is at Very High risk</p>

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Nippon Life India Asset Management Limited (NAM India) is one of the largest asset managers with more than 28 years of experience in managing wealth of investors with a robust distribution network in India.

Why Index Fund?

- ▶ **Less of Ambiguity:** The Index funds investment strategy & stock selection is clearly defined, holding stocks as per the underlying Index in the same weightages (subject to expense ratio & tracking error).
- ▶ **Diversification** – Buying a single unit offers diversification benefit in the entire index companies.
- ▶ **Low Cost** – Generally less expensive than investing in multiple individual securities/active equity fund. (Low cost with respect to Total Expense Ratio)

Strategies used through Index based Equity Index Funds

- ▶ **Liquidity Management** – Index funds can be used for a given percentage of each asset class to provide a liquidity buffer across the asset allocation.
- ▶ **Portfolio Completion** – Index funds allow investors to gain exposure to an asset class that is under-represented in the asset allocation.
- ▶ **Cash Equitization** – Index funds assist in remaining fully invested into equity as per the allocation model, while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.
- ▶ **Portfolio Transitions** – Since index funds are passive funds, they may help maintain market exposure while there are changes in sector/stock allocations in a portfolio, hence avoids the risk of missing any market movement.

Nippon India Nifty Smallcap 250 Index Fund

Investment Objective : Nippon India Nifty Smallcap 250 Index Fund

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Smallcap 250 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Why Invest in Nippon India Nifty Smallcap 250 Index Fund

- **Segment Exposure** – Provides exposure to smallcap segment of market, as the fund will invest in well diversified Nifty Smallcap 250 index constituents spread across key industries.
- **Reduce Risk** – Elimination of non-systematic risks like stock picking and portfolio manager selection, via investing in the entire 250 smallcap stock basket.
- **Size Migration** – Aim to participate in the growth story of many of the smallcap stocks having potential of becoming midcaps.
- **Opportunity** – Will allow non demat account holders to seek exposure to smallcap segment of the market via investing in Nippon India Nifty Smallcap 250 Index Fund.
- **SIP investments** – Investors can avail the benefit of Systematic Investment Plan (SIP).

Current Valuations

Date	Index Level	Price Earning (P/E)	Price to Book (P/B)	Dividend Yield (%)
28th June, 2024 (At Present)	17111.05	30.7	4.39	0.84

Source: www.nseindia.com

About NIFTY Smallcap 250 Index

Overview

NIFTY Smallcap 250 represents the balance 250 NIFTY companies (companies ranked 251-500) from NIFTY 500. This index intends to measure the performance of small market capitalisation companies

NIFTY Smallcap 250 Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

NIFTY Smallcap 250 can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products.

Eligibility Criteria for Selection of Constituent Stocks

- To be considered for inclusion in NIFTY Smallcap 250 index, companies must form part of NIFTY 500, but should not be forming part of NIFTY 100 and NIFTY Midcap 150.
- Eligibility criteria for newly listed security is checked based on the data for a one-month period instead of a six-month period.

Index Re-balancing:

Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered.

Source: NSE Indices Ltd.

Note: The performance of the scheme shall be benchmarked to the Total Return (TRI) variant of the Index chosen as a benchmark.

Constituents of Nippon India Nifty Smallcap 250 Index Fund as on 30th June,2024

Sr. No	Stock Name	Weightage (%)	Sr. No	Stock Name	Weightage (%)
1	Crompton Greaves Consumer Electricals Limited	1.48%	27	Redington Limited	0.72%
2	Exide Industries Limited	1.45%	28	JB Chemicals & Pharmaceuticals Limited	0.71%
3	Blue Star Limited	1.20%	29	360 One WAM Limited	0.71%
4	Central Depository Services (India) Limited	1.20%	30	Whirlpool of India Limited	0.71%
5	Amara Raja Energy & Mobility Ltd	1.16%	31	Navin Fluorine International Limited	0.70%
6	Multi Commodity Exchange of India Limited	1.14%	32	Century Textiles & Industries Limited	0.69%
7	Glenmark Pharmaceuticals Limited	1.05%	33	The Great Eastern Shipping Company Limited	0.69%
8	Computer Age Management Services Limited	0.98%	34	City Union Bank Limited	0.68%
9	National Aluminium Company Limited	0.96%	35	IIFL Finance Limited	0.67%
10	Brigade Enterprises Limited	0.96%	36	Finolex Cables Limited	0.66%
11	IDFC Limited	0.92%	37	Sonata Software Limited	0.65%
12	Karur Vysya Bank Limited	0.92%	38	Kalpataru Projects International Limited	0.64%
13	Cochin Shipyard Limited	0.89%	39	Manappuram Finance Limited	0.64%
14	RBL Bank Limited	0.89%	40	Birlasoft Limited	0.64%
15	NCC Limited	0.88%	41	Equitas Small Finance Bank Limited	0.63%
16	Cyient Limited	0.88%	42	Aegis Logistics Limited	0.63%
17	Elgi Equipments Limited	0.88%	43	Global Health Limited	0.62%
18	Angel One Limited	0.85%	44	NBCC (India) Limited	0.61%
19	Apar Industries Limited	0.81%	45	KEC International Limited	0.61%
20	Titagarh Rail Systems Limited	0.81%	46	Tejas Networks Limited	0.60%
21	Cholamandalam Financial Holdings Limited	0.81%	47	Natco Pharma Limited	0.60%
22	Housing & Urban Development Corporation Limited	0.80%	48	Aavas Financiers Limited	0.60%
23	Radico Khaitan Limited	0.79%	49	Hindustan Copper Limited	0.60%
24	Indian Energy Exchange Limited	0.78%	50	Kaynes Technology India Limited	0.59%
25	Aarti Industries Limited	0.78%	51	Other Securities	59.30%
26	Hitachi Energy India Limited	0.78%	52	Cash & Other Receivables	0.05%
Total					100.00%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Scheme Performance of Nippon India Nifty Smallcap 250 Index Fund as on 30th June,2024

NAV as on June 28, 2024: ₹33.1470

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Nippon India Nifty Smallcap 250 Index Fund	61.18	25.73	NA	38.23
B:Nifty Smallcap 250 TRI	63.59	27.59	NA	40.63
AB:Nifty 50 TRI	26.74	16.55	NA	22.74
Value of ₹10000 Invested				
Nippon India Nifty Smallcap 250 Index Fund	16,097	19,863	NA	33,147
B:Nifty Smallcap 250 TRI	16,337	20,758	NA	35,323
AB:Nifty 50 TRI	12,666	15,826	NA	21,346
Inception Date : Oct 16, 2020				
Fund Manager : Himanshu Mange (Since Dec, 2023)				

As the Scheme has not completed 5 years, the performance details of 1 year, 3 years & Since inception are provided herein

Performance as on 30th June, 2024

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI – Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

The performance details provided herein are of Growth Plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of scheme is Rs.10/- per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

Finance Act 2020 has abolished dividend distribution tax on IDCW declared and paid by Mutual Fund scheme. W.e.f. 01.04.2020 IDCW received from Mutual fund scheme is taxable in the hands of investor and mutual fund scheme is required to withhold tax on IDCW as per applicable rate.

Performance of other open ended schemes managed by the same fund manager as on 30th June,2024

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
TOP 3						
CPSE ETF*	113.90	114.66	53.52	54.19	27.04	27.57
Nippon India ETF Nifty PSU Bank BeES*	79.76	80.81	44.03	44.89	18.35	19.05
Nippon India Nifty Auto ETF*	67.71	68.17	NA	NA	NA	NA
Bottom 3						
Nippon India Index Fund – BSE Sensex Plan#	23.04	23.77	15.31	16.09	15.52	16.34
Nippon India Gold Savings Fund#	22.61	23.86	13.97	15.42	14.71	15.72
Nippon India ETF Nifty Bank BeES*	17.83	18.06	15.30	15.54	11.07	11.59

Nippon India Nifty Auto ETF has not completed 3 & 5 years, the performance details of 1 years are provided herein.

Mr. Himanshu Mange has been managing CPSE ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty PSU Bank BeES since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Nifty Auto ETF since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Index Fund – BSE Sensex Plan since Dec 2023

Mr. Himanshu Mange has been managing Nippon India Gold Savings Fund since Dec 2023

Mr. Himanshu Mange has been managing Nippon India ETF Nifty Bank BeES since Dec 2023

Note:

- Mr. Himanshu Mange manages 28 open-ended schemes of Nippon India Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different schemes shall have a different expense structure.

#The performance details provided herein are of Growth Plan (Regular Plan).

*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using IDCW Reinvestment NAV's.

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. IDCWs (if any) are assumed to be reinvested at the prevailing NAV. Performance of the scheme would be Net of Dividend distribution tax, if any. Face value of Nippon India ETF Nifty PSU Bank BeES and Nippon India ETF Nifty Bank BeES is Re.1/- per unit. Face Value of other schemes is Rs.10/- per unit.. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns.

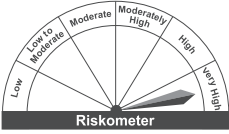
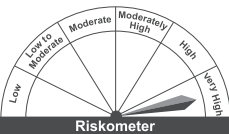
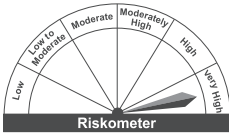
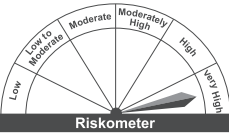
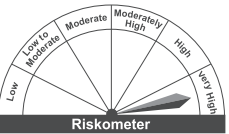


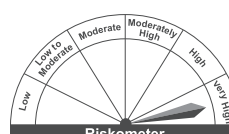
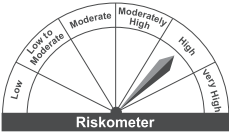
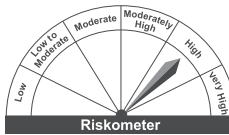
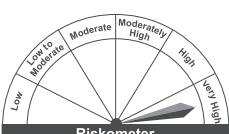
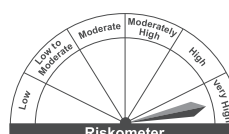
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Scheme Features of Nippon India Nifty Smallcap 250 Index Fund

Nature of Scheme	An open ended scheme replicating/tracking Nifty Smallcap 250 Index
Benchmark	Nifty Smallcap 250 TRI
Fund Manager	Himanshu Mange (Since Dec, 2023)
Inception Date	October 16, 2020
Indicative Asset Allocation	Securities constituting Nifty Smallcap 250 Index : 95%-100%, Money Market Instruments, including Tri - Party Repo on G-Secs or T-Bills, or schemes which invest predominantly in the money market securities or Liquid Schemes* 0%-5% *The Fund Manager may invest in Liquid Schemes of Nippon India Mutual Fund. However, the Fund Manager may invest in any other scheme of mutual fund registered with SEBI, which invest predominantly in the money market securities. Please refer Scheme Information Document for more details
Transparency/NAV Disclosure	Nippon India Mutual Fund shall declare the Net asset value of the scheme on every business day on AMFI's website www.amfiindia.com by 11:00 p.m. on the day of declaration of the NAV and also on mf.nipponindiaim.com

Load Structure	Entry Load: Not Applicable
	Exit Load: Nil
Minimum Application Amount	Minimum application amount and Minimum additional investment is Rs. 100 and in multiples of Re.1 thereafter.
Options	Growth Option and Income Distribution cum Capital Withdrawal Option

Product Label

Scheme Name	This Product is suitable for Investors who are Seeking*	Fund Riskometer	Benchmark Riskometer
CPSE ETF (An Open-ended Index Exchange Traded Fund) Benchmark : Nifty CPSE TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by the Nifty CPSE Index. 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India ETF Nifty PSU Bank BeES (An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index) Benchmark : Nifty PSU Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty PSU Bank Index 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India Nifty Auto ETF (An open ended scheme replicating/tracking Nifty Auto Index) Benchmark : Nifty Auto TRI	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating/tracking BSE Sensex..) Benchmark : BSE Sensex TRI	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors. 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>
Nippon India Gold Savings Fund (An open ended Fund of Fund Scheme) Benchmark : Domestic Price of Gold	<ul style="list-style-type: none"> Long term capital growth Returns that are commensurate with the performance of Nippon India ETF Gold BeES through investment in securities of Nippon India ETF Gold BeES 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at High risk</p>
Nippon India ETF Nifty Bank BeES (An Open Ended Index Exchange Traded Scheme.) Benchmark : Nifty Bank TRI	<ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Bank Index 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Benchmark Riskometer is at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk factors: The scheme invests in equity instrument and hence carries risk inherent in equities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments. Investment in Money Market is subject to liquidity, credit, interest rate & reinvestment risk. For further Scheme specific risk factors, please refer the scheme information document.

Disclaimers

The views expressed herein constitute only the opinions and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. This information is meant for general reading purposes only and is not meant to serve as a professional guide for the readers. Certain factual and statistical (both historical and projected) industry and market data and other information was obtained by NAM India from independent, third-party sources that it deems to be reliable, some of which have been cited above. However, NAM India has not independently verified any of such data or other information, or the reasonableness of the assumptions upon which such data and other information was based, and there can be no assurance as to the accuracy of such data and other information. Further, many of the statements and assertions contained in these materials reflect the belief of NAM India, which belief may be based in whole or in part on such data and other information.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.