

# Nippon India Overnight Fund

(An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

**Investment Horizon: 1-7 Days**

Contact your Mutual Fund Distributor | Call 1860 266 0111#, 91-22-6925 9696# (For investors outside India) | Visit [mf.nipponindiaim.com](http://mf.nipponindiaim.com)

\*Charges applicable.

## Product label

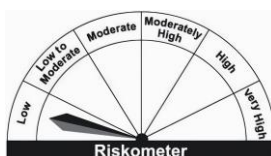
## Potential Risk Class

This product is suitable for investors who are seeking\*

- Income over short term
- Investment in debt and money market instruments with overnight maturity

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

**Nippon India Overnight Fund**



Investors understand that their principal will be at Low risk

**CRISIL Liquid Overnight Index**



Benchmark Riskometer is at Low risk

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-1		
Moderate (Class II)			
Relatively High (Class III)			

**Nippon India Overnight Fund aims to generate optimal returns with low risk and high liquidity by investing in debt and money market instruments maturing on or before next business day.**

- ❖ A debt Mutual Fund which invests in debt and money market instruments with overnight maturity
- ❖ The fund predominantly invests in TREPS/Repo
- ❖ All underlying assets will have one business day maturity
- ❖ Offer an alternative to corporate and individual investors who may want to park their idle funds for one day to seven days
- ❖ Endeavors to provide investors with moderate income commensurate with relatively low risk along with higher liquidity

### Key Features of the Fund

- ❖ No Lock in Period
- ❖ In addition to week days, this fund can also be used as overnight/weekend funds parking destination
- ❖ No Entry and Exit Load in Nippon India Overnight Fund
- ❖ **Same Day Returns:** The fund will enable investors to earn same day returns since purchase takes place on previous day's NAV
- ❖ **Weekend Parking:** Just like liquid funds, NAV of Nippon India Overnight fund will be declared on Sunday as well, so returns can be earned over the weekend by parking the working capital instead of keeping funds idle
- ❖ Generally, Redemptions on a T+1 basis
- ❖ Aims to minimize interest rate risk
- ❖ Nippon India Overnight Fund endeavors to invest in high rated instruments (Debt & Money market instruments), signifying reduced probabilities of loss from credit defaults
- ❖ **Maturity:** The fund intends to invest in securities/instruments maturing on or before next business day

### Who should invest?

- ❖ Corporates/HNIs who wants to manage their short-term liquidity
- ❖ Suitable for investors with investment horizon of 1 day to 7 days
- ❖ Investors looking for alternate investment avenues to park idle surplus funds for very short term
- ❖ Investors looking for higher liquidity options with relatively low risk for their investments

**Note:** Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view.

**Risk factors:** Trading volumes and settlement periods may restrict liquidity in debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

#### Disclaimers:

The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages,

including on account of lost profits arising from the information contained in this material.

### Portfolio as on June 30, 2024

Asset Class	Issuer	Rating	% of Assets
TREPS	Clearing Corporation of India Ltd	Sov	1.15%
Repo	Clearing Corporation of India Ltd	Sov	85.93%
Corp Repo			7.25%
T- Bills	Government of India	Sov	5.27%
<b>Cash &amp; Other Receivables</b>			<b>0.39%</b>
<b>Grand Total</b>			<b>100.00%</b>

### Scheme Attributes as on June 30, 2024

<b>Weighted Average YTM*</b>	6.83%
<b>Weighted Average Maturity</b>	2 Days

\*In case of semi annual YTM, it has been annualised

<b>Inception Date</b>	December 18, 2018
<b>Fund Size</b>	Month end AUM: Rs. 7,558.67 Crs ( June 30, 2024)
<b>Benchmark</b>	CRISIL Liquid Overnight Index
<b>Fund Manager</b>	Anju Chhajer, Siddharth Deb
<b>Minimum Application Amount</b>	First Purchase - Rs. 5,000 and in multi- ples of Re.1 thereafter Additional Purchase - Rs. 1,000 and in multiples of Re. 1 thereafter
<b>Plans &amp; Options</b>	The Scheme offers following Plans/ Options under the Direct Plan and Regular Plan - 1. Growth Option 2. IDCW Option a) Payout - Monthly/ Quarterly b) Reinvestment - Daily/ Weekly/ Monthly/ Quarterly
<b>Load Structure</b>	Entry Load: Nil; Exit Load: Nil

**Note-** IDCW: Income Distribution cum capital withdrawal Options/Plans.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**