

Add a dose of pharma to your portfolio



Presenting

Nippon India Pharma Fund

(An open ended equity scheme investing in Pharma sector)

Indian Pharma sector is one of the most competitively positioned sectors from India to capture both domestic and global pharma growth. Some of its key drivers include - Increasing Healthcare awareness, domestic demography driven demand possibilities, emergence of new growth areas – Healthcare services/outsourcing, specialty pharma.

What the fund offers:



Attractive Valuations:
The pharmaceutical sector offers compelling investment opportunities at reasonable valuations



Diversified Exposure:
Investments are spread across all the key segments of the industry - Domestic & International, Branded & Generics, & Healthcare Services



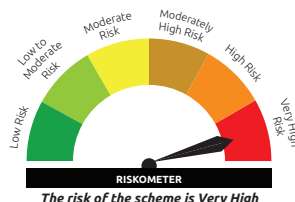
Strategically Diversified:
The fund invests in a combination of companies across market capitalization range with an aim to provide consistent returns

Contact your Mutual Fund Distributor | Visit www.nipponindiamf.com
Customer Care: 1860 266 0111*, 022-69259696* (For investors outside India)

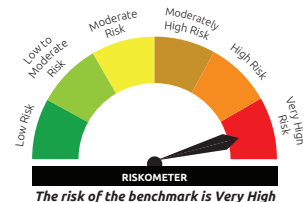
This product is suitable for investors who are seeking*

- Long term capital growth.
 - Investment predominantly in equity and equity related securities of pharma & other associated companies
- *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Nippon India Pharma Fund



AMFI Tier I Benchmark - BSE Healthcare TRI



Investment Objective

The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma Sector and other associated companies.

Inception Date	5th June 2004
Fund Manager	Sailesh Raj Bhan
Benchmark	AMFI Tier I Benchmark - BSE Healthcare TRI
Month end AUM as on May 31, 2026	Rs. 8,635.75 Crs

Current Investment Philosophy

- The fund invests in a combination of companies across market capitalization range with an aim to provide consistent returns.
- Investments are spread across all the important segments of the industry - Domestic & International, Branded & Generics, CRAMS (Contract Research & Manufacturing) and Healthcare Services – Insurance, Hospitals, Diagnostics.
- Relative value within the important sub segments of the market is an important investment parameter.
- Low capital intensive sector that is less impacted by market volatility with good growth visibility and decent cash flows.
- Increasing Healthcare awareness, domestic demography driven demand possibilities, emergence of new growth areas – Healthcare services/outsourcing, speciality pharma are key drivers.

Note: The current fund strategy may change in future depending on market conditions or fund manager's views.

Asset Allocation: As on May 31, 2026

Equities	97.92%
Cash and Other Receivables	2.08%

Investment Style: As on May 31, 2026

Value	Blend	Growth	
			Large
			Mid
			Small

Key Portfolio Attributes: As on May 31, 2026

Sharpe Ratio[§]	1.03
Portfolio Turnover (Times)	0.16

§Note: The above measures have been calculated using monthly rolling returns for 36 months period with 5.52% risk free return (FBIL Overnight MIBOR as on 29/05/2026).

Top 10 Stock Holdings: As on May 31, 2026

Stocks	Allocation (%)
Sun Pharmaceutical Industries Limited	13.35
Lupin Limited	7.31
Dr. Reddy's Laboratories Limited	6.72
Cipla Limited	6.16
Divi's Laboratories Limited	5.80
Apollo Hospitals Enterprise Limited	5.20
Mankind Pharma Limited	3.94
MedPlus Health Services Limited	3.68
Sai Life Sciences Limited	3.43
Ajanta Pharma Limited	3.21

Note: For complete portfolio, please refer website mf.nipponindiaim.com. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. The same may or may not form part of the scheme portfolio in the future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

Sector Update & Outlook

- Pharma & Healthcare segment appears to be well placed from a fundamental perspective for multiple years of reasonable growth.
- Strong Domestic Demand – rising numbers of chronic diseases, increased awareness and better penetration
- Increased demand for healthcare services like Diagnostics, Hospitals supported by better awareness, insurance penetration and government spends.
- Indian Pharma sector is one of the most competitively positioned sectors from India to capture both domestic and global pharma growth.
- Pharma is well diversified with multiple segments like Branded & Generics, Contract Research, Hospitals, Diagnostic etc

Common Source: MFI, Bloomberg, NIMF Internal Research

Risk Factor & Disclaimer: Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document. For further details, please refer Scheme Information Document (SID).

The views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.