



Nippon India Short Term Fund

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk)

Investment Horizon: 1 - 3 years

Contact your Mutual Fund Distributor | Call 1860 266 0111#,
91-22-6925 9696# (For investors outside India) |
Visit mf.nipponindiaim.com

#Charges applicable.

Product Label		Potential Risk Class				
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over short term Investment in debt & money market instruments with portfolio Macaulay Duration between 1- 3 years <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Short Term Fund</p> <p>Fund Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>CRISIL Short Duration Fund BII Index</p> <p>Benchmark Riskometer</p> <p>Benchmark Riskometer is at Moderate risk</p>	<p>Credit Risk →</p> <p>Interest Rate Risk ↓</p>	<p>Relatively Low (Class A)</p>	<p>Moderate (Class B)</p>	<p>Relatively High (Class C)</p>
	<p>Relatively Low (Class I)</p>					
	<p>Moderate (Class II)</p>					
	<p>Relatively High (Class III)</p>		<p>B-III</p>			

About Nippon India Short Term Fund

The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in Debt & Money Market Instruments.

Current Investment Strategy

- The fund Investments would predominantly be into corporate bonds, G-Secs and money market instruments predominantly into 1 - 5 years duration bucket
- Strategy is to enhance returns through asset allocation and shape of the yield curve
- Better credit quality assets (80-90% AAA); 70-100% in upto 3 years assets and 0-30% in 3 to 5 years assets, 15-20% tactical allocation to G-Secs/SDLs based on absolute yield and spread views
- The fund would run moderate duration strategy, which would be maintained in the range of 1.25 years to 2.50 years

Note: Above mentioned current investment strategy is based on the prevailing market conditions and is subject to change within the limits of the SID basis the fund manager's view.

Who should invest?

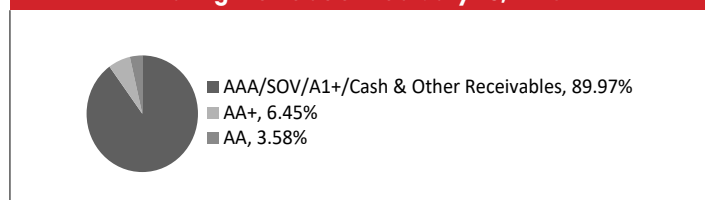
- Investors seeking accrual return with the potential for moderate capital gains along with downward curve shift and steepness would aid relatively better returns
- Investors seeking protection in rising yields scenario due to roll down benefit and high absolute yields
- Ideal for Investors with moderate appetite for volatility and investment horizon of around 1 - 3 years

Inception Date	18 December,2002
Fund Manager[#]	Sushil Budhia Vivek Sharma
Minimum Application Amount	Rs. 5,000 & in multiples of Re.1 thereafter
Benchmark	CRISIL Short Duration Fund BII Index (wef. Apr 01, 2022)
Month end AUM as on February 28, 2023	Rs. 5,147.42 Crs
Plans & Options	i) Growth Plan/Direct Plan - Growth Plan: Growth Option ii) a) IDCW Plan/ Direct Plan - IDCW Plan - IDCW Option b) IDCW Plan/ Direct Plan - IDCW Plan with the frequency of Monthly, Quarterly) Both the above mentioned IDCW plan/ Direct Plan - IDCW Plan offers Payout of IDCW and Reinvestment of IDCW facility.
Exit Load^{**} (** If charged, the same shall be credited to the scheme immediately net of goods & service tax, if any)	Nil

#Kinjal Desai: Dedicated Fund Manager for Overseas Investments

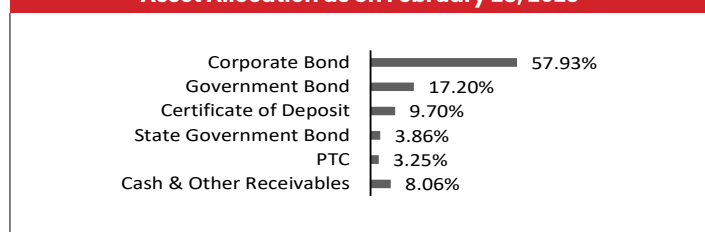
Note- IDCW: Income Distribution cum capital withdrawal Options/Plans.

Rating Profile as on February 28, 2023



The emphasis of the fund is to invest predominantly into high rated AAA and equivalent securities which aims to generate a healthy risk return ratio.

Asset Allocation as on February 28, 2023



Scheme Attributes as on February 28, 2023

Annualized portfolio YTM*	7.91%
Weighted Average Maturity	2.83 Years
Modified Duration	2.33 Years

*In case of semi annual YTM, it has been annualised

Portfolio as on February 28, 2023

Company/Issuer	Rating	% of Assets
Certificate of Deposit		9.70
Axis Bank Limited	CRISIL A1+	3.67
Export Import Bank of India	CRISIL A1+/ICRA A1+	2.76
Canara Bank	CRISIL A1+	1.87
ICICI Bank Limited	ICRA A1+	1.40
Corporate Bond		57.93
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	6.74
Small Industries Dev Bank of India	ICRA AAA	6.55
India Grid Trust InvIT Fund (India Grid Trust Group)	CRISIL AAA	4.03
Bharti Telecom Limited	CRISIL AA+	3.70
LIC Housing Finance Limited	CRISIL AAA	3.16
Power Grid Corporation of India Limited	CRISIL AAA	2.90
REC Limited	CRISIL AAA	2.86
HDB Financial Services Limited	CRISIL AAA	2.42
Power Finance Corporation Limited	CRISIL AAA	2.41
John Deere Financial India Private Limited (DEERE GROUP)	CRISIL AAA	2.33
Embassy Office Parks REIT (Blackstone group)(Exposure to the NCDs issued by REIT))	CRISIL AAA	2.00
Samvardhana Motherson International Limited	FITCH AAA	1.92
Torrent Power Limited (Torrent group)	CRISIL AA+	1.89
State Bank of India Basel III	CRISIL AAA	1.77
Virescent Renewable Energy Trust (VIRESCENT GROUP)	CRISIL AAA	1.76
AU Small Finance Bank Limited	CRISIL AA	1.43
G R Infraprojects Limited (G R Infraprojects Limited)	CARE AA	1.42
NTPC Limited	CRISIL AAA	1.26
Swarna Tollway Private Limited (MACQUARIE GROUP)	CRISIL AAA	1.12
Larsen & Toubro Limited	CRISIL AAA	0.97
Fullerton India Home Finance Company Limited	CARE AAA	0.96
The Federal Bank Limited Basel II	CARE AA	0.73
Hindustan Zinc Limited	CRISIL AAA	0.69
Kotak Mahindra Prime Limited	CRISIL AAA	0.58
Summit Digital Infrastructure Limited (BROOKFIELD GROUP)	CRISIL AAA	0.49
Muthoot Finance Limited	CRISIL AA+	0.48
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.46
India Infradebt Limited (India Infradebt Limited)	CRISIL AAA	0.40

Poonawalla Fincorp Limited	CRISIL AA+	0.38
Bharat Petroleum Corporation Limited	CRISIL AAA	0.10
NHPC Limited	CARE AAA	0.06
Indian Railway Finance Corporation Limited	CRISIL AAA	0.003
Government Bond		17.20
Government of India	SOV	17.20
PTC		3.25

First Business Receivables Trust (Mukesh Ambani Group (PTC backed by receivables from Reliance group entities))	CRISIL AAA(SO)/ CRISIL AAA(SO)	3.25
State Government Bond		3.86
State Government Securities	SOV	3.86
Cash & Other Receivables		8.06
Grand Total		100.00

Risk factors: Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Disclaimers: The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.